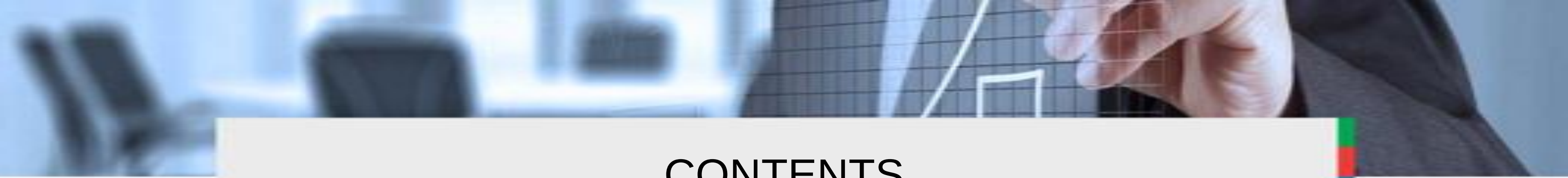
Corporate Presentation 1Q 2016

May 2016

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl

Bci somosdiferentes



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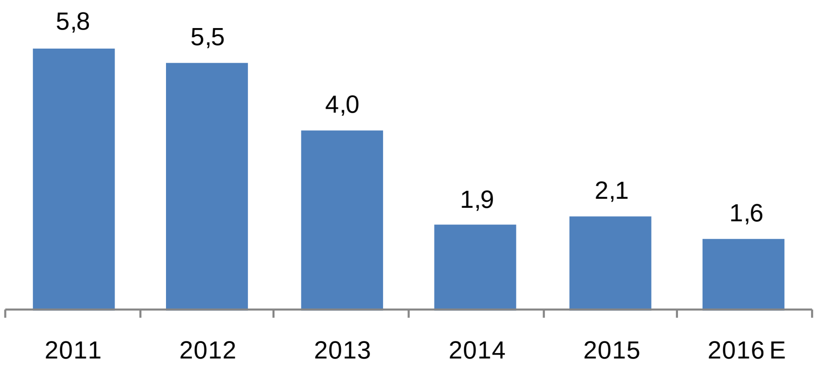
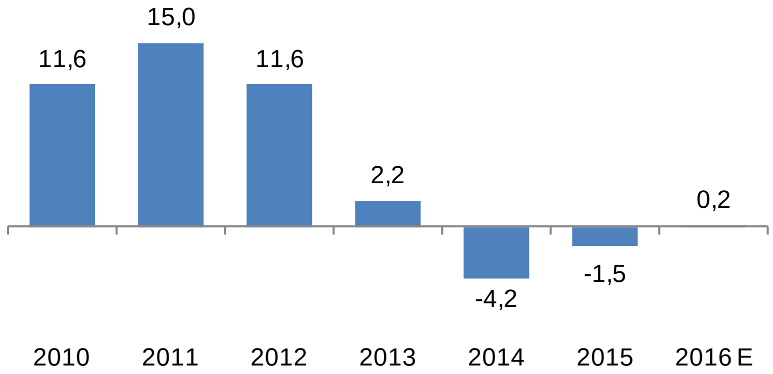
- Main Macroeconomic Indicator
- Chilean Financial System
- Banco de Crédito e Inversiones

Main Macroeconomic Indicators

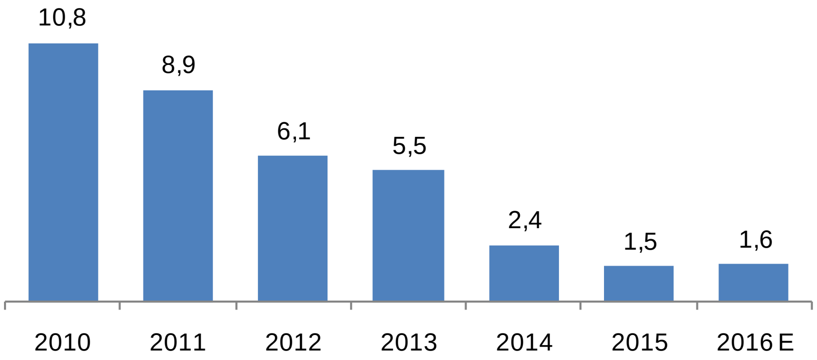
GDP (% YoY growth)



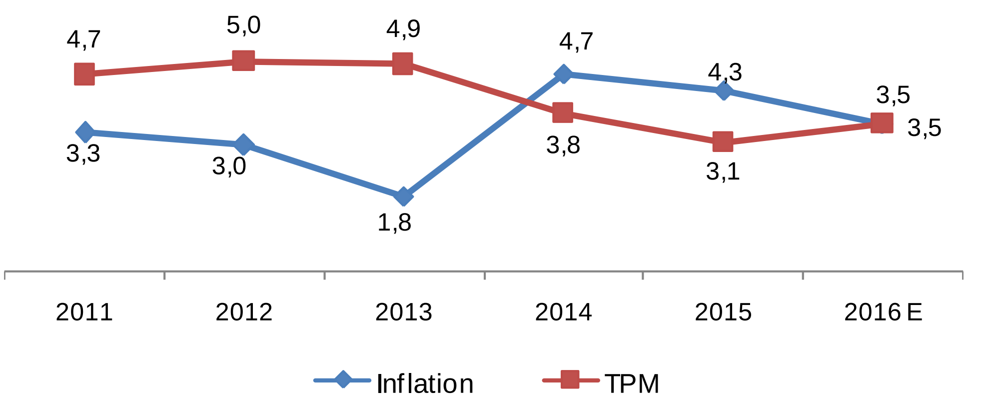
Investment (% YoY growth)



Private Consumption (% YoY growth)



Inflation and Central Bank Monetary Policy Rate (TPM) (%)



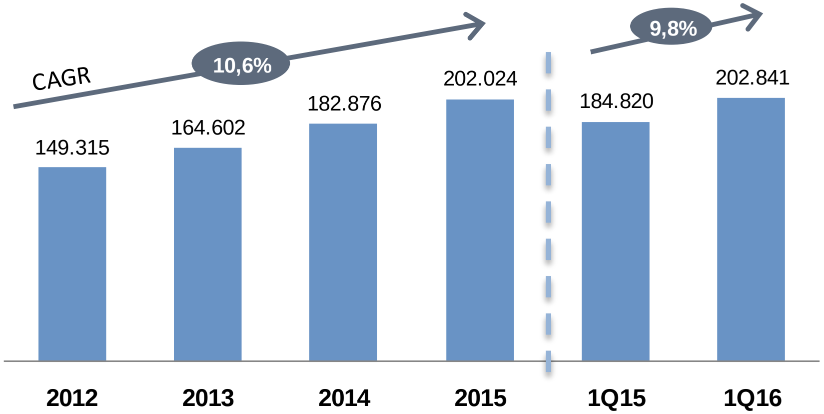
Source: Bci Research, March 2016

CHILEAN MACROECONOMIC INDICATORS

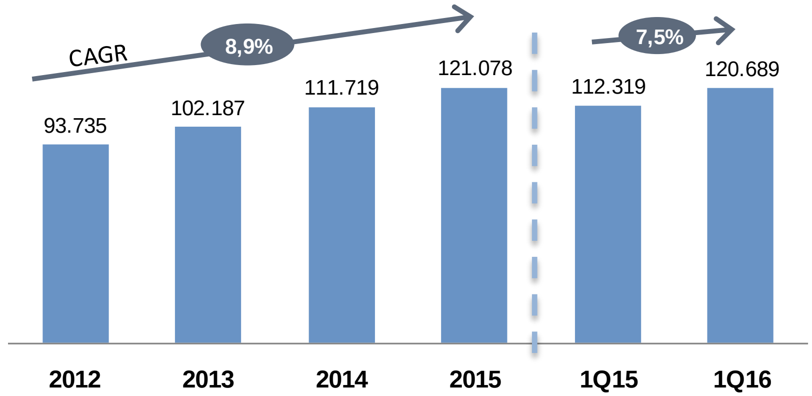
Financial System

Strong Growth Over the Years (US$ Millions)

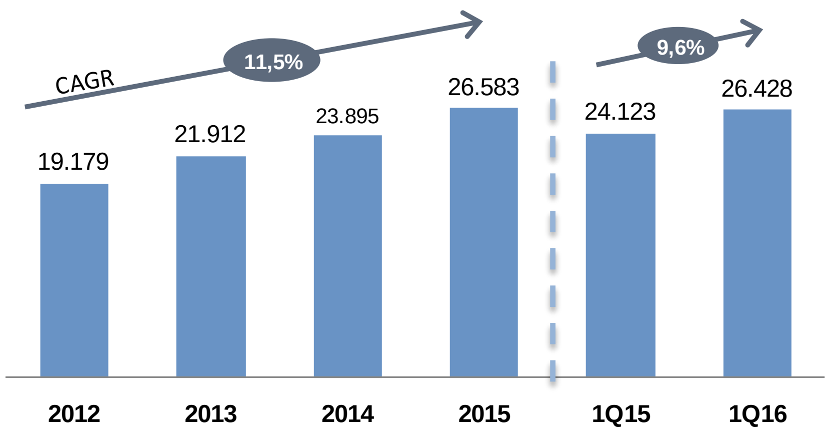
Total Loans (*)



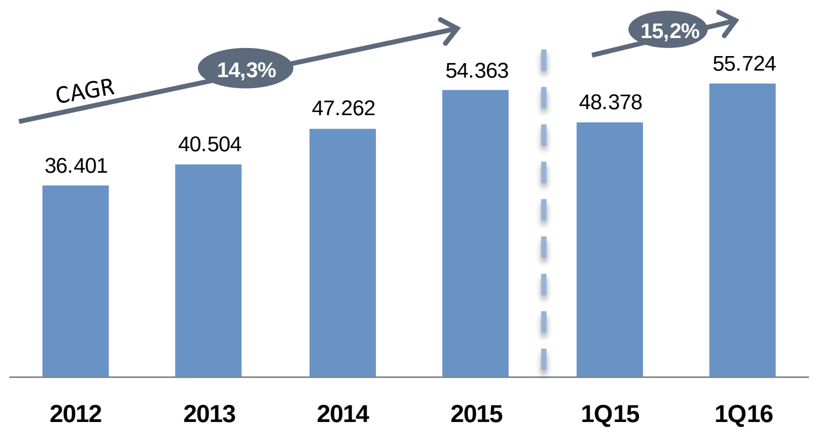
Corporate & Interbank Loans (*)



Consumer Loans (*)



Mortgage Loans (*)



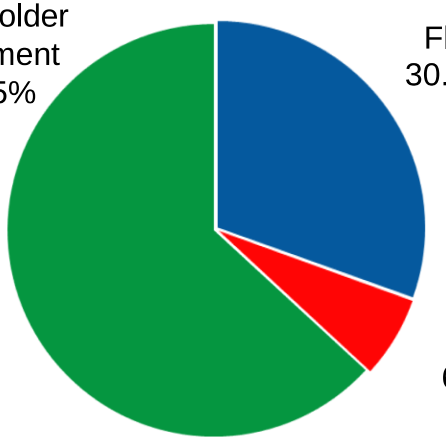
Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF) (*) Excludes CorpBanca investments in Colombia until 2014. 2015 -2016 excludes CorpBanca investments in Colombia and Bci subsidiary in EEUU (CNB)

Figures are converted to US$ using an FX of USD/CLP of 669,8 (April 1th 2016)

BANCO DE CRÉDITO E INVERSIONES

Shareholders and Corporate Governance

Shareholder Structure as of March 2016



Related to the Yarur family since its foundation in 1937

Controlling Shareholder 55.08%

Empresas Juan Yarur SpA

Board of Directors		Since
	Luis Enrique Yarur Rey (President)	1991
	Dionisio Romero Paoletti,	2010
	Francisco Rosende Ramírez (I)	2010
	José Pablo Arellano Marín	2011
	Mario Gómez Dubravcic	2011
	Máximo Israel López (I)	2013
	Juan Ignacio Lagos Contardo	2013
	Lionel Olivarría Leyton (Vice President)	2015
	Claudia Manuela Sanchez	2016

Corporate Governance Committees:
- Board Executive Committee
- Directors Committee
- Finance and Corporate Risk Committee
- Corporate Governance and Corporate Social Responsibility
- Compensation Committee

CEO	Eugenio Von Chrismar Carvajal	2015

Management Commitees:
- Higher Management
- Strategic Planning
- Assets & Liabilities (ALCO)
- Operational Risk
- Technology
- Credit
- Money Laundering
- Information System Security
- Human Resources Management

Bci Highlights - Profitable and Financially sound

	March 2016 In US$ Millions (*)		Market Share
Total Assets	**$ 43.946**		
Total Loans	**$ 30.467**		**14,19%**
Net Income (LTM) **	**$ 485**		**14,79%**
Market Capitalization	**$ 4.481**		
	Tier I		BIS ratio
Capital Ratios	**8,74%**		**12,27%**
	Moody's	S&P	Fitch
International Credit Ranking	**A1**	**A**	**A-**
ROAE***	**16,66%**		
ROAA***	**1,23%**		

(*) Figures are converted to US$ using an FX of USD/CLP of 669,8 (April 1th 2016)
(**) Last 12 months income ended December 2015. This takes the monthly average equity and assets of the last 13 months.
(***) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Corporate Strategy

Strategic Priorities

1	2	3
Consistent Profitability with Increased Productivity	**Customer – Focused Experience and Digital Transformation**	**Enhance Leadership and Colaboration throughout the Organisation**

Corporate Strategy

1 **Consistent Profitability and Growth with Increased Productivity**	Digital tranformation to achieve higher efficiency and to encourage flexibility and iteration in processes to simplify the operation Consolidate risk culture and best-in-class practice Continue to strenghten our capital position to support growth while meeting regulatory requirements Optimize pricing with focus on increasing EVA per client Develop our International strategy
2 **Customer – Focused Experience and Digital Transformation**	Grow our retail banking, SME and wholesale banking business with focus on income risk growth Better leverage of corporate clients with focus on mutually beneficial relationships Enable best in class digital servicing to sale and customer centric value proposition– encompassing advanced analytics, end-to-end process digitalization and omnichannel Strong focus on mobile banking - continued branch optimization and migration to remote channels
3 **Enhance Leadership and Colaboration throughout the Organisation**	Embed a strong cultural change that encourages customer centricity and collaboration across areas, as a distinctive capability Continue to enhance our employee and talent model around our core cultural values Establish an atmosphere that fosters innovation and promotes disruptive innovation over marginal improvements

Our Recognition is Result of Our Work in Our Strategic Pillars

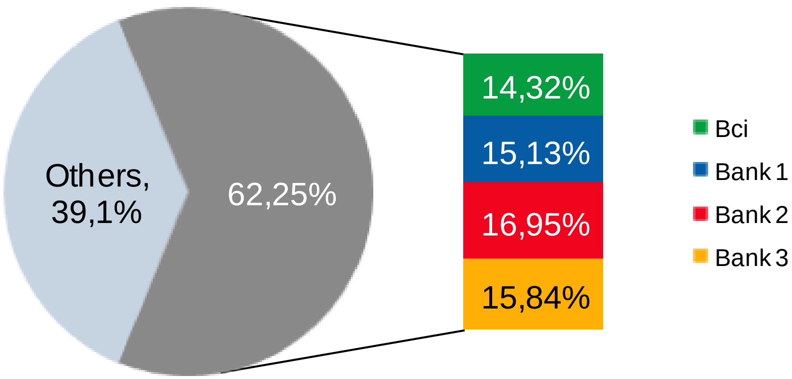
Bci

Banking Awards	The BCG 50 Local Dynamos	World Finance Banking Awards	Índice de Transparencia Corporativa
Customer Experience	Premio Lealtad del Consumidor NPS	ProCalidad	IZO
Innovation and digital banking	Best Place to Innovate	Most Innovative Companies Chile	Ganador Chile 2015 eCommerce Award eInstituto
Corporate Governance and Sustainability	RankingSE Sustentabilidad Empresarial PROhumana Platino 2015	Great Place to Work®	merco Monitor Empresarial de Reputación Corporativa

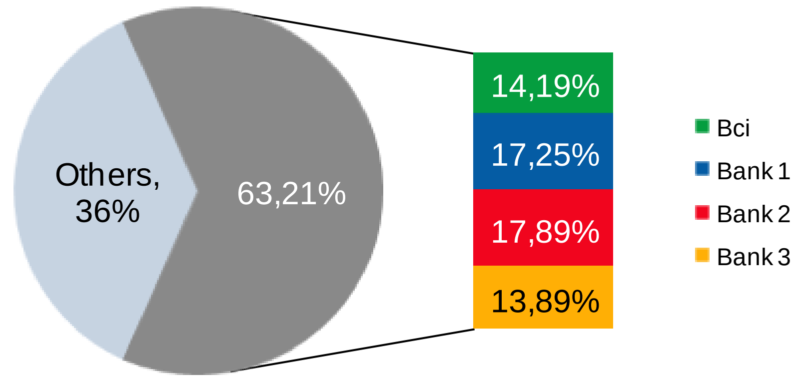
Market Shares

3rd Largest Privately Owned Bank in Chile

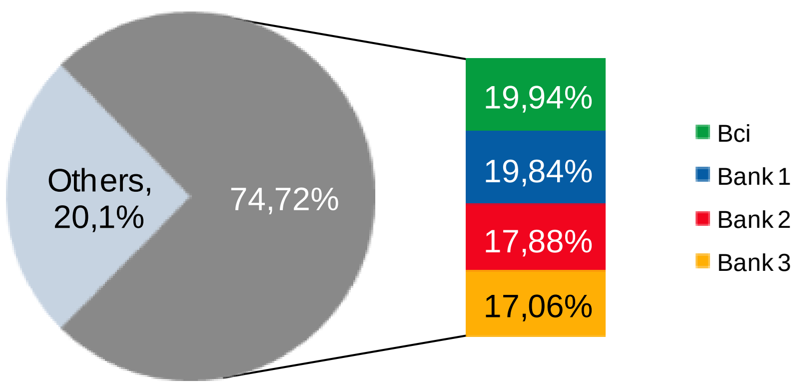
Total Assets



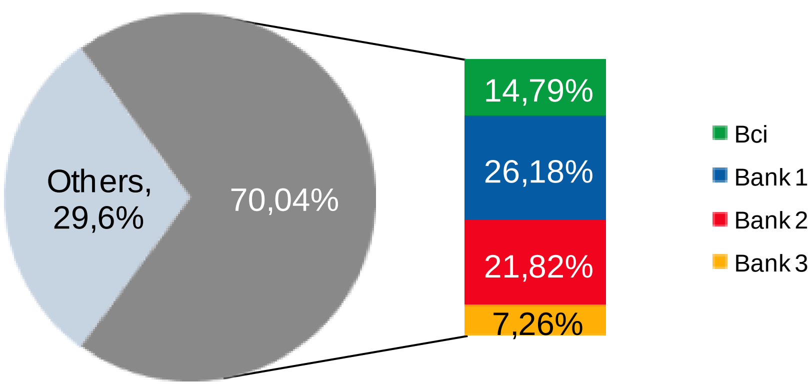
Total Loans



Non Interest Bearing Deposits (NIBD)



Net Income

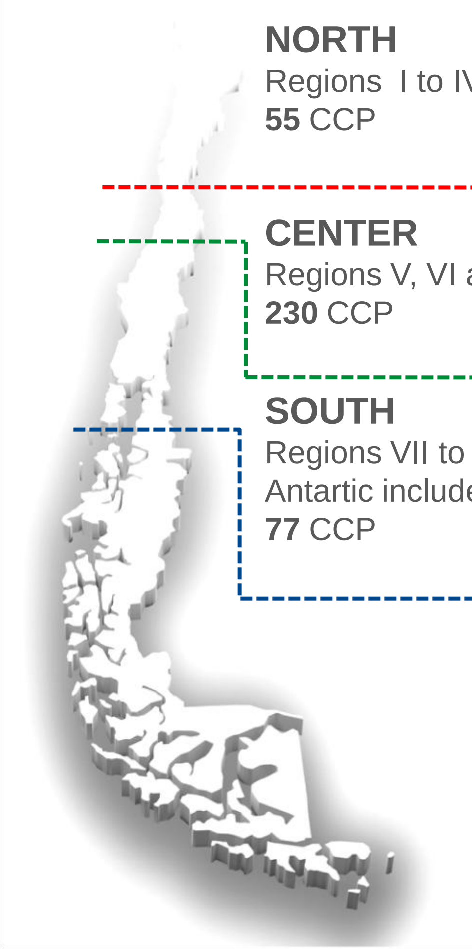


Source: SBIF , March 2016

National and International Presence

Tactical International Coverage Combined with one of the Largest National Distribution Channels

362 National Commercial Contact Points (CCP)

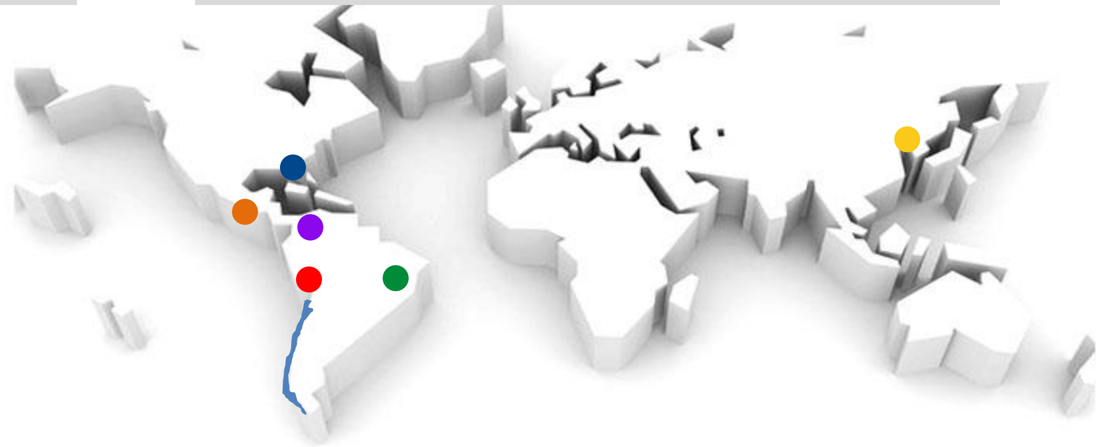


NORTH
Regions I to IV and XV
55 CCP

CENTER
Regions V, VI and RM
230 CCP

SOUTH
Regions VII to XII and XIV
Antartic included
77 CCP

Presence in 6 countries



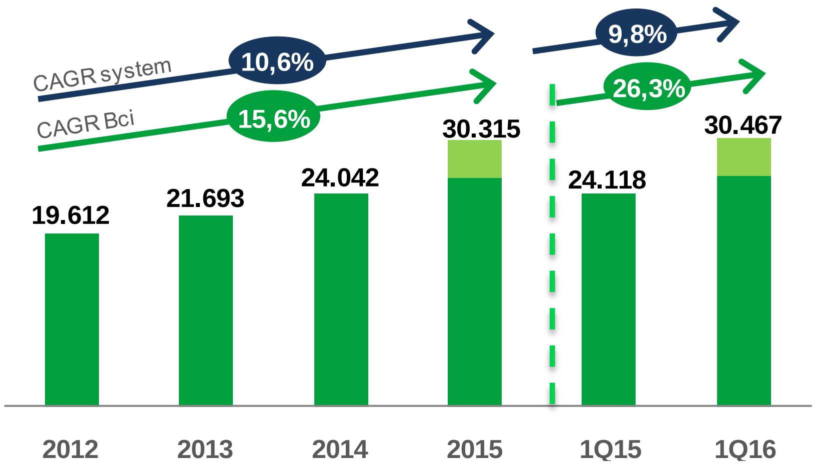
- Miami Branch + City National Bank
- Representation office in Mexico City
- Representation office in Lima, Peru
- Representation office in Sao Paulo, Brazil
- Representation office in Bogotá, Colombia
- Representation office in Shanghai, China

Loan Portfolio

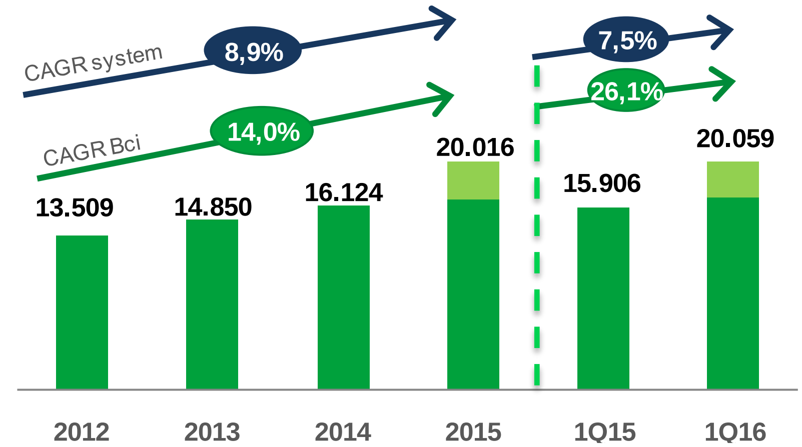
Bci has Outperformed the Financial System during 2012-2016 (US$ Millions)

CNB BCI

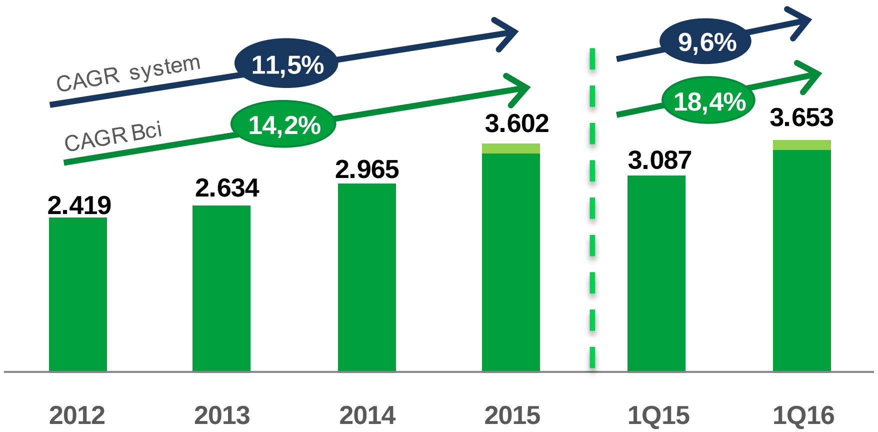
Total Loans



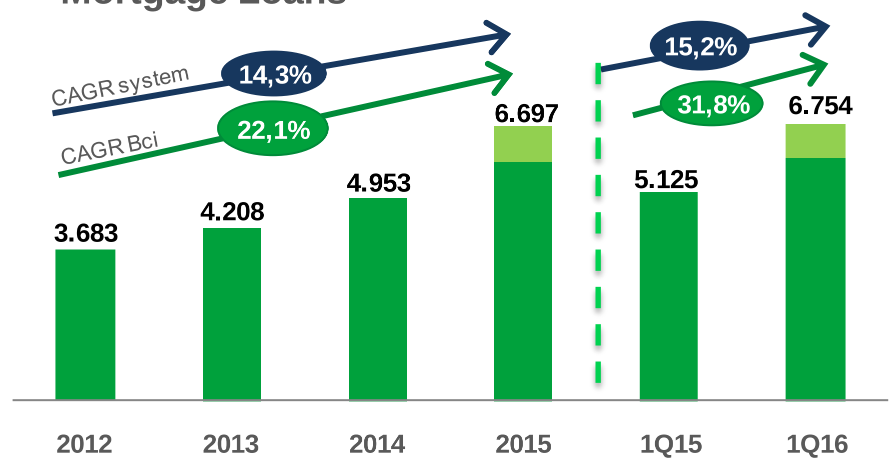
Corporate & Interbank Loans



Consumer lending Loans



Mortgage Loans



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).
(*) Excludes CorpBanca investments in Colombia until 2014. 2015-2016 excludes CorpBanca investments in Colombia and Bci subsidiary in EEUU (CNB), Figures are converted to US$ using an FX of USD/CLP of 669,8 (April 1th 2016).

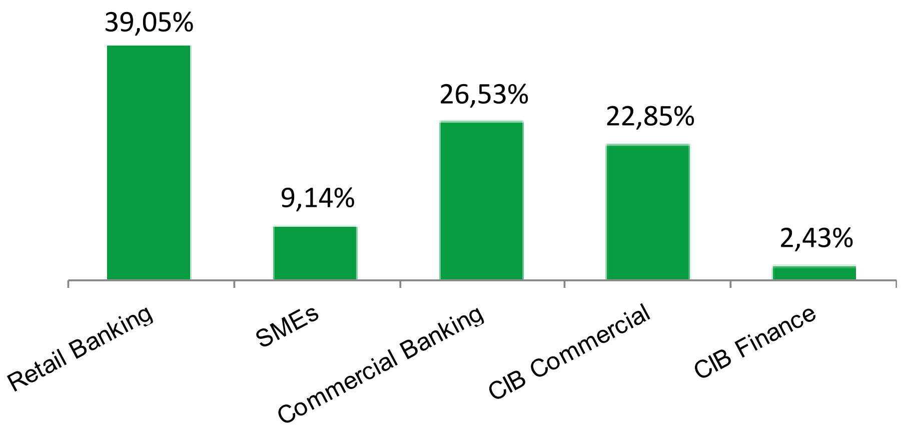
Loan Portfolio

Well-diversified and Balanced Loan Portfolio

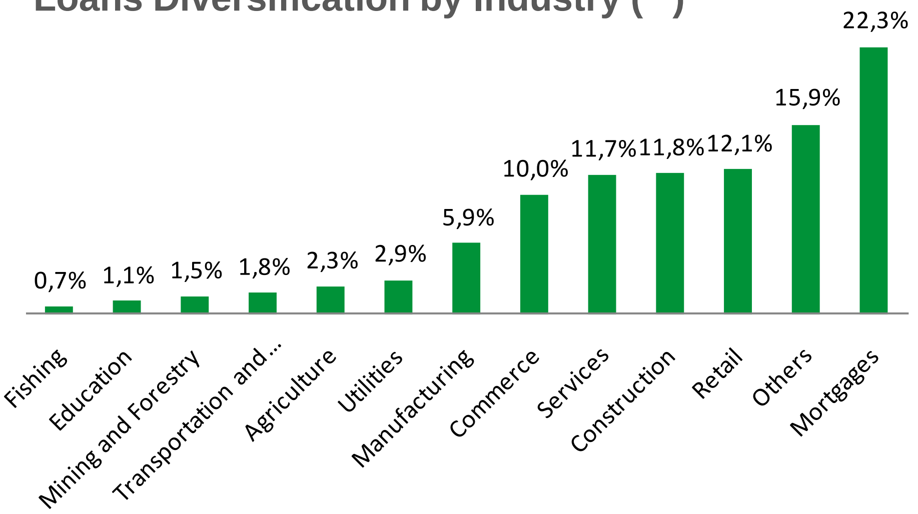
Bci

Retail Banking	SMEs	Commercial Banking	CIB Commercial Division	CIB Finance Division
Individuals	Revenues < UF 80.000 (up to US$ 3.1 million*)	Revenues > UF 80.000 (up to US$ 58.6 million*)	Corporate and Private Banking	

Loans by Segment (**)



Loans Diversification by Industry (**)



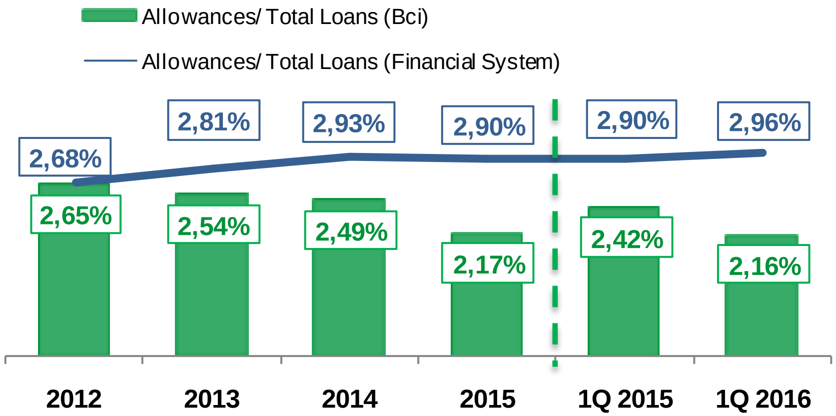
(*) Figures are converted to US$ using an FX of USD/CLP of 669.8 ((April 1th 2016)

(**) Figures as of March 2016

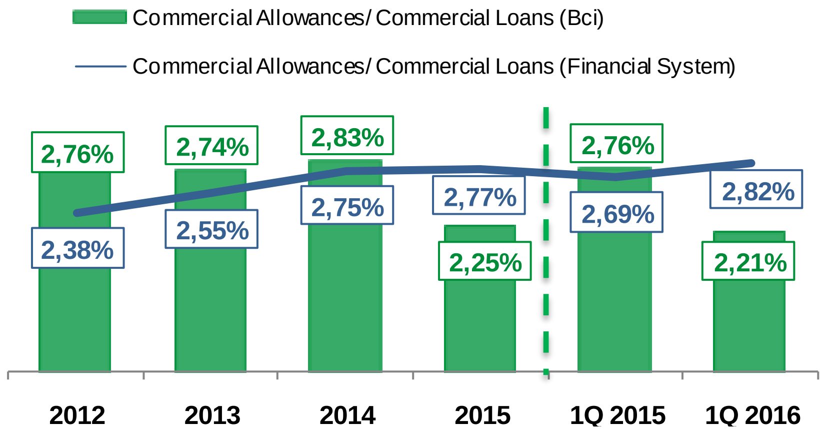
Risk Indicators

Conservative Risk Management Policies

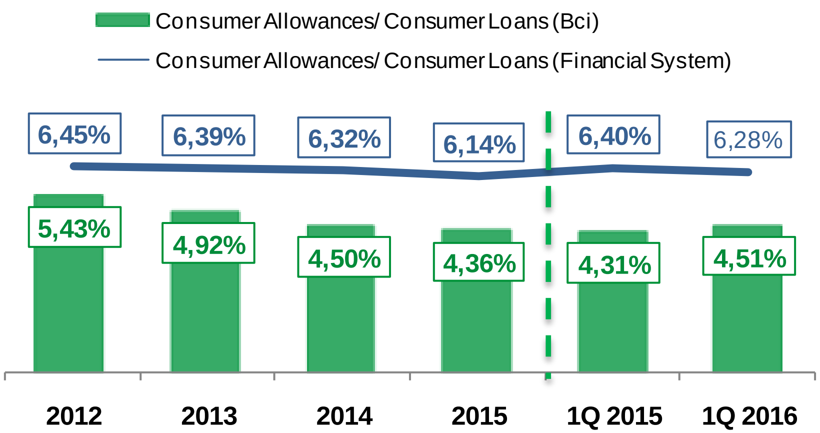
Risk Index Total Loans



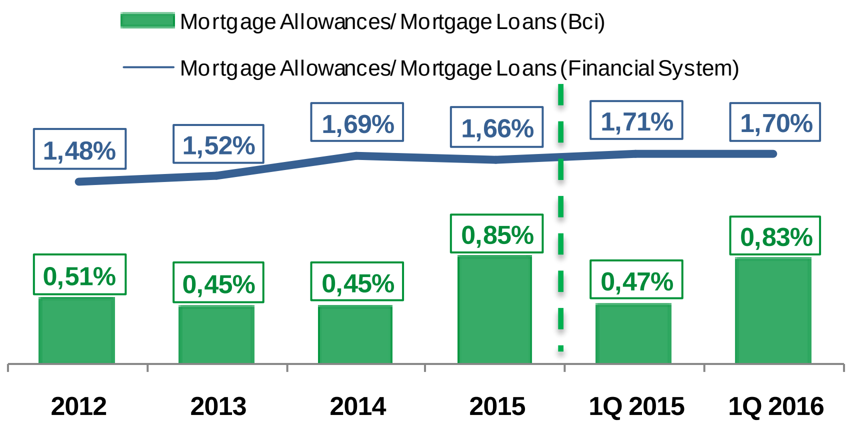
Risk Index Commercial Loans



Risk Index Consumer Loans



Risk Index Mortgage Loans

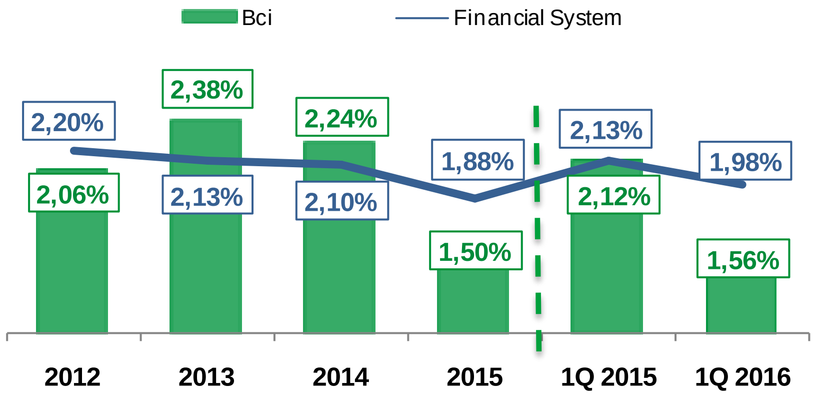


* Includes additional allowances. Total loans include interbank loans

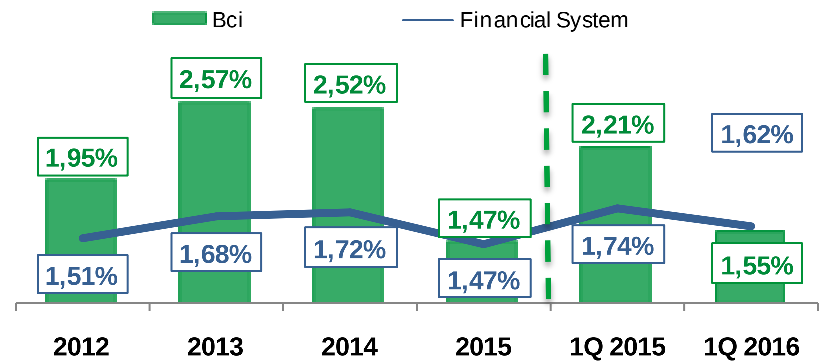
Risk Indicators

Conservative Risk Management Policies

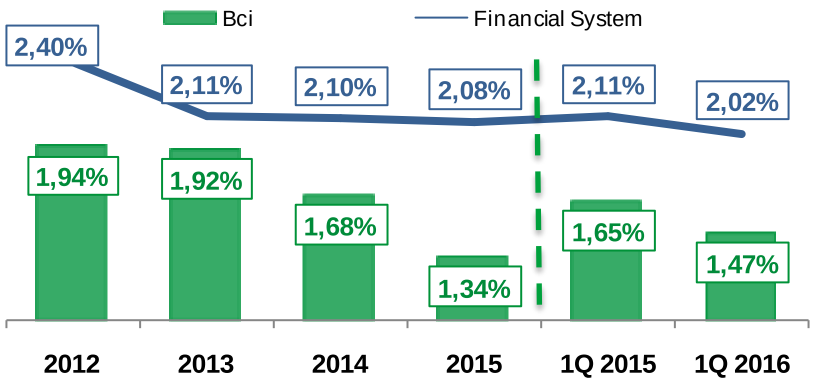
NPL Ratio (NPLs/Total Client Loans)



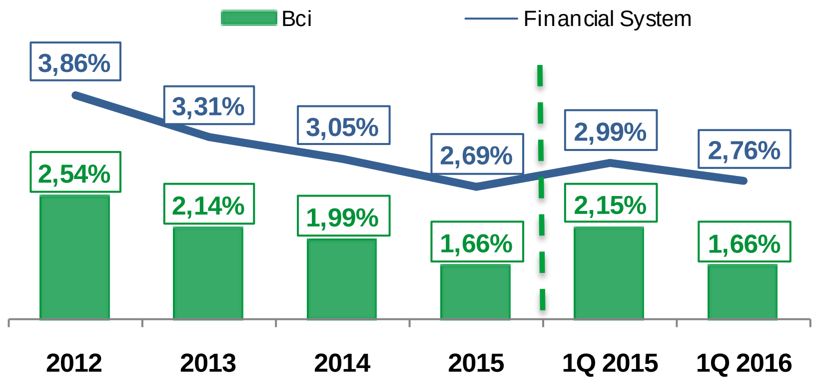
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)

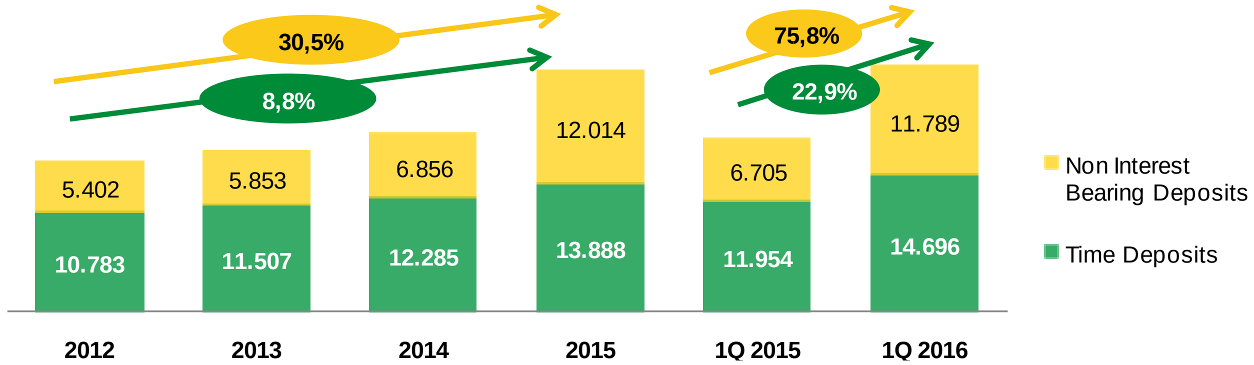


NPL Ratio (Mortgage Loans)



Strong Time Deposit Growth with Retail Customer Base

Non Interest Bearing Deposits & Time Deposits
(US$ million)



Local Funding

Amount placed (US$ million)	Type of instrument	Currency	Term
1.339	Subordinated Bonds	UF	30 years
2.031	Current Bonds	UF	5 -10 years
394	Current Bonds	CLP	5 years

International Funding

	Amount placed (US$ million)	Type of instrument	Country/ Region	Term
2013	500	144 A Bond	USA	10 years
	226	Bond	Switzerland	3 years
2014	168	Bond	Switzerland	4 years
	168	Bond	Switzerland	5 years
	140	Bond	Japan	3-5 years
2015	158	Bond	Switzerland	5 years

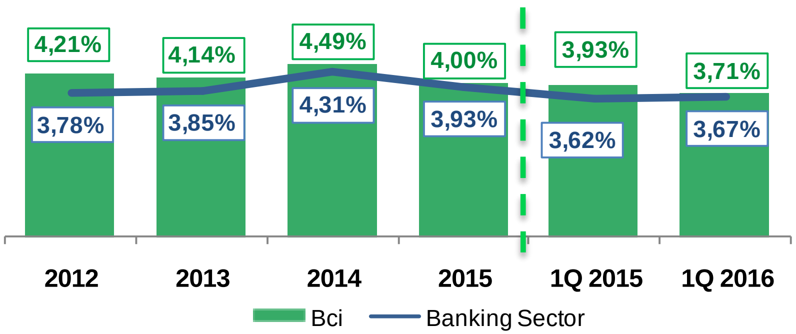
Figures in Local and International Funding are converted to US$ using an FX of USD/CLP of 669,8 (April 1th 2016) and a UF of $ 25.812,05 (March 31th 2016).

Profitability

Bci has outperformed the Financial System during 2012-2016

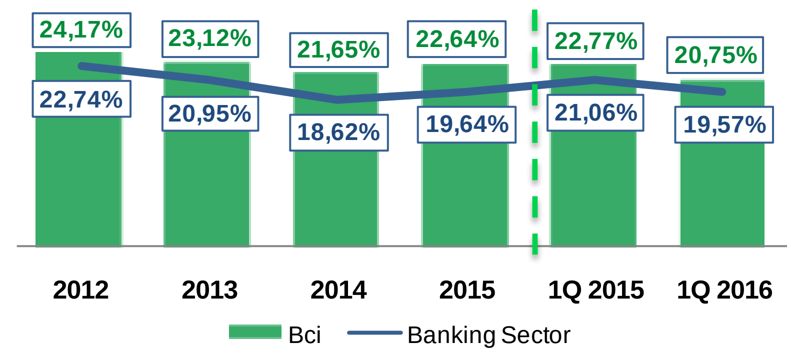
NIM (*)

(Net Interest Margin/ Average Interest Earning Assets)

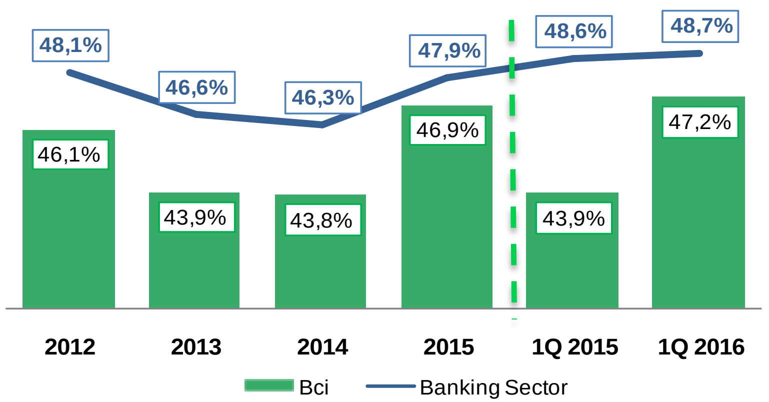


Fee income ratio

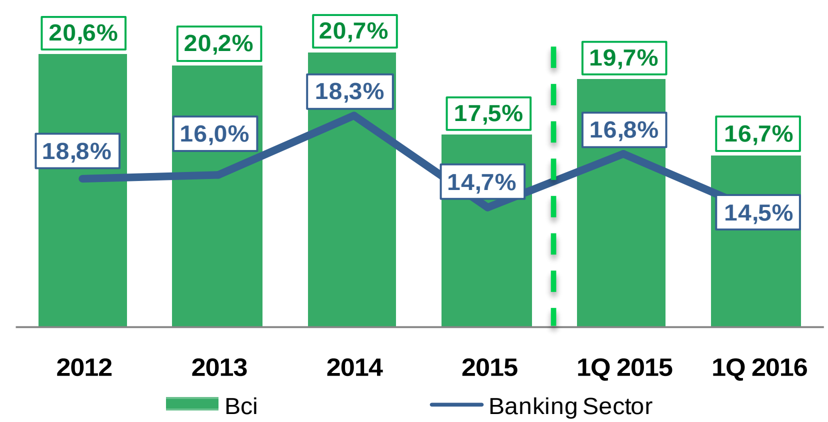
(Net Fees/ Net Fees + Net Interest Margin)



Efficiency ratio (**)



ROAE (***)



(*) This is the average of the last 13 months for interest earning assets. Interest earning assets include: total loans, trading portfolio financial assets, investments under agreements to resell, Financial investments available for sale, and held –to- maturity securities.

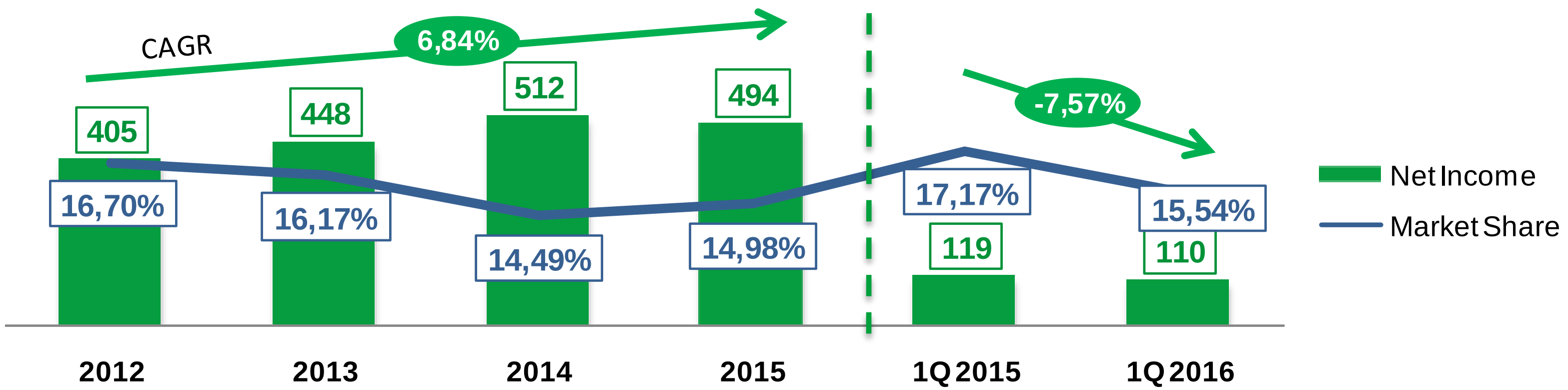
(**) Efficiency ratio as calculated by SBIF (operating expenses excl other operating expenses/gross operating result including additional allowances) using YTD figures.

(***) the accumulated result for a period of 12 mobile months on equity closing balances for 13 months.

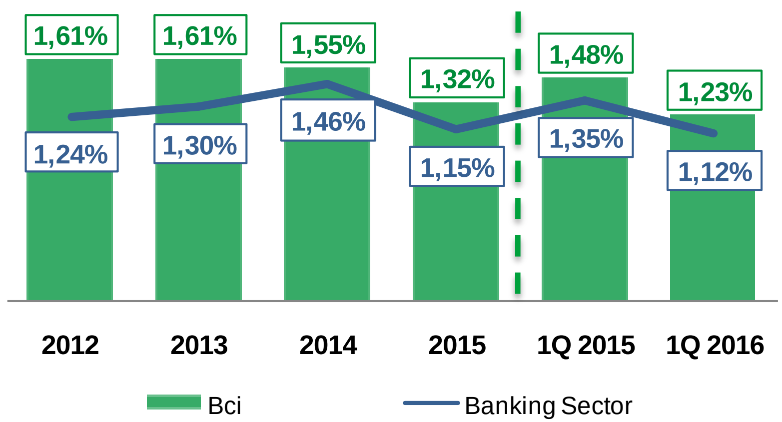
Profitability

Sustained and Profitable Growth

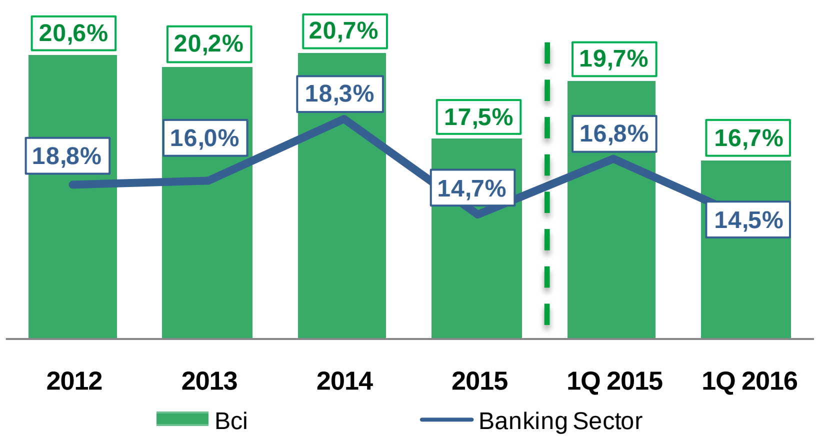
Net Income and Market Share
(US$ Million)



ROAA (*)



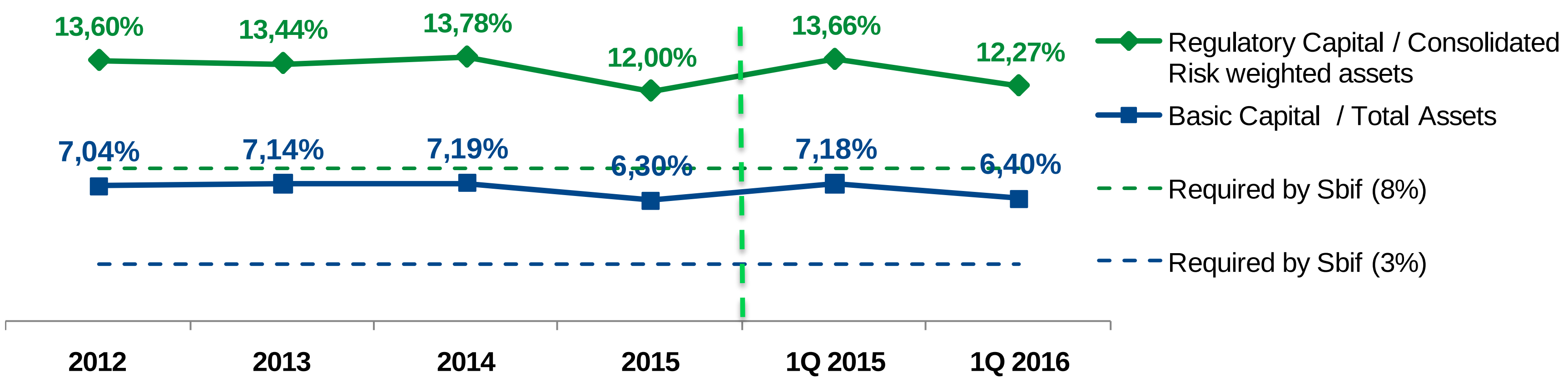
ROAE (*)



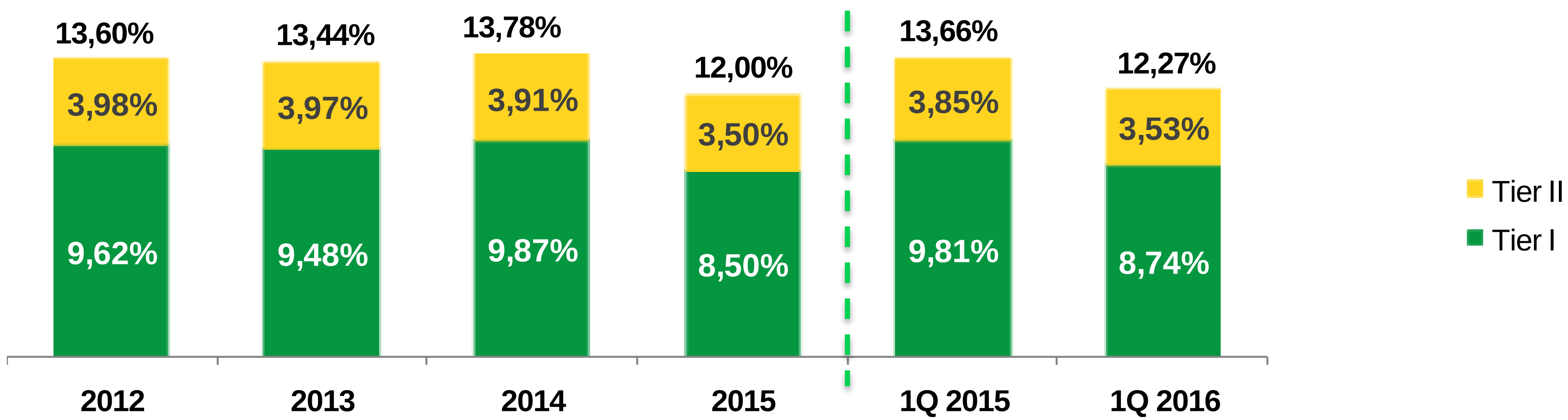
(*) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Capitalization

Bci Capitalization Well Above Regulatory Requirements



Bis Ratio



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).

City National Bank of Florida

Simulation of Bci stand alone and CNB

US$ million (*)	Bci	CMF Owner CNB(1)	Adjust	Consolidated
Cash	2,197	429	0	2,627
Securities	3,591	1,844	0	5,436
Loans and receivables net	25,696	4,205	0	29,902
Other Financial Instruments	1,025	85,330	-839	271
Fixed Assets	339	77	0	416
Other Assets	4,829	0,322	0	5,151
Total Assets (**)	**37,678**	**6,963**	**-839**	**43,802**
Deposits on Demand	7,571	4,218	0	11,789
Time Deposits	14,161	535	0	14,696
Interbank Borrowings	2,293	0	0	2,293
Bonds Payable	5,726	0	0	5,726
Other Liabilities	4,859	1,371	0	6,230
Equity	3,068	840	-839	3,068
Total Liabilities	**37,678**	**6,963**	**-839**	**43,802**

(1)On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 669,8 (April 1th 2016)
(**) Loans are net from allowances.

Simulation of Bci stand alone and CNB

US$ million (*)	Bci	CMF Owner CNB(1)	Adjust	Consolidated
Net Interest Income	286	48		335
Net Service Fee Income	83	4		88
Operating Income	**369**	**53**		**422**
Other Operating Income	23	3		26
Provision for loan losses	-64	-1		-66
Operating Income, net of loan losses, interest and fees	**328**	**55**		**383**
Personal salaries and expenses	-112	-17		-129
Administrative Expenses	-67	-10		-77
Depreciation and Amortization	-19	-1		-19
Total operating expenses	**-197**	**-27**		**-225**
Total Net Operating Income	**141**	**28**	**-16**	**154**
Income Tax	-31	-12		-43
Consolidated Net Income	**110**	**16**	**-16**	**110**

(1)On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 669,8 (April 1th 2016)

Bci Continues to Generate Value for Its Shareholders through Profitable and Healthy Growth

Loans	• Strong Loan growth of 26.3% YoY. Includes City National Bank of Florida
NIM	• NIM of 3.71%. Better than the financial system (3.67%)
Credit Risk	• NPL of 1.55%. Better than the financial system (1.96%)
Efficiency	• Better efficiency levels than the financial system: 47.18 % compared to 48.73% for the industry
ROAE	• ROAE of 16.66%, well above the financial system: (14.53%)
Credit Rating	• One of the best credit ratings in the region: A (according to Standard & Poor’s).

THANK YOU

“This presentation contains forward-looking statements in various places throughout therein, related to, without limitation, our future business development. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “believe”, “expect”, “plan”, “intend”, “forecast”, “project”, “may”, “will”, “should”, “could”, “estimate”, “predict” or similar words suggesting future outcomes or language suggesting an outlook. While these forward looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with local or foreign authorities, could adversely affect our business and financial performance.
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Balance Sheet

US$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	1Q15	1Q16	%∆
Cash	2.179	1.884	2.311	1.900	-4,47%	1.752	2.627	49,91%
Securities	2.978	2.951	3.116	5.534	22,94%	3.061	5.436	77,57%
Loans	19.612	21.692	24.041	29.770	14,93%	23.626	29.902	26,56%
Other Financial Instruments	103	120	151	393	56,11%	279	415	48,98%
Fixed Assets	306	348	345	422	11,28%	342	416	21,76%
Other Assets	1.691	3.311	5.672	4.938	42,92%	6.003	5.151	-14,19%
Total Assets	**26.870**	**30.306**	**35.635**	**42.957**	**16,93%**	**35.063**	**43.946**	**25,34%**
Deposits on Demand	5.402	5.853	6.856	12.014	30,53%	6.705	11.789	75,84%
Time Deposits	10.783	11.507	12.285	13.888	8,80%	11.954	14.696	22,94%
Interbank Borrowings	3.076	2.247	2.499	2.673	-4,58%	2.276	2.293	0,72%
Bonds Payable	3.083	4.343	4.925	5.707	22,78%	5.296	5.726	8,12%
Other Liabilities	2.402	3.994	6.381	5.689	33,29%	6.114	6.374	4,26%
Equity	**2.123**	**2.362**	**2.689**	**2.987**	12,05%	2.719	3.068	12,87%
Total Liabilities	**26.870**	**30.306**	**35.635**	**42.957**	**16,93%**	**35.063**	**43.946**	**25,34%**

(*) Figures are converted to US$ using an FX of USD/CLP of 669,8 (April 1th 2016)

Balance Sheet

CLP$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	1Q15	1Q16	%∆
Cash	1.459.619	1.261.766	1.547.758	1.272.552	-4,47%	1.173.559	1.759.318	49,91%
Securities	1.994.900	1.976.887	2.086.992	3.706.721	22,94%	2.050.290	3.640.746	77,57%
Loans	13.135.803	14.529.469	16.102.488	19.939.945	14,93%	15.824.967	20.028.298	26,56%
Other Financial Instruments	69.278	80.093	101.086	263.561	56,11%	186.799	278.289	48,98%
Fixed Assets	205.057	233.019	230.785	282.556	11,28%	228.769	278.545	21,76%
Other Assets	1.132.912	2.217.759	3.799.385	3.307.431	42,92%	4.020.527	3.449.854	-14,19%
Total Assets	**17.997.569**	**20.298.993**	**23.868.494**	**28.772.766**	**16,93%**	**23.484.911**	**29.435.050**	**25,34%**
Deposits on Demand	3.618.365	3.920.617	4.592.440	8.047.288	30,53%	4.490.863	7.896.530	75,84%
Time Deposits	7.222.588	7.707.698	8.228.609	9.301.896	8,80%	8.006.535	9.843.343	22,94%
Interbank Borrowings	2.060.444	1.504.728	1.673.565	1.790.090	-4,58%	1.524.645	1.535.556	0,72%
Bonds Payable	2.065.074	2.908.623	3.298.967	3.822.650	22,78%	3.547.060	3.835.047	8,12%
Other Liabilities	1.609.098	2.675.227	4.273.949	3.810.317	33,29%	4.094.919	4.269.378	4,26%
Equity	**1.422.000**	**1.582.100**	**1.800.964**	**2.000.525**	12,05%	1.820.889	2.055.196	12,87%
Total Liabilities	**17.997.569**	**20.298.993**	**23.868.494**	**28.772.766**	**16,93%**	**23.484.911**	**29.435.050**	**25,34%**

(*) Figures are converted to US$ using an FX of USD/CLP of of 669,8 (April 1th 2016

Financial Results

US$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	1Q15	1Q16	%∆
Net Interest Income	889	969	1.147	1.195	10,40%	266	335	25,71%
Net Service Fee Income	283	291	317	350	7,30%	78	88	11,61%
Operating Income	**1.172**	**1.260**	**1.463**	**1.545**	**9,70%**	**345**	**422**	**22,50%**
Other Operating Income	189	230	212	205	2,70%	-5	-83	1490,3%
Provision for loan losses	-202	-237	-292	-282	11,80%	-73	-66	-9,86%
Operating Income, net of loan losses, interest and fees	**1.159**	**1.254**	**1.384**	**1.467**	**8,20%**	**266**	**274**	**2,70%**
Personal salaries and expenses	-351	-376	-413	-455	9,00%	-103	-129	24,94%
Administrative Expenses	-217	-232	-244	-283	9,20%	-62	-77	23,53%
Depreciation and Amortization	-58	-60	-61	-65	3,80%	-15	-19	29,69%
Total operating expenses	**-670**	**-713**	**-766**	**-870**	**9,10%**	**-180**	**-225**	**24,84%**
Total Net Operating Income	**488**	**541**	**618**	**596**	**6,90%**	**153**	**154**	**0,57%**
Income Tax	-83	-93	-106	-103	7,10%	-33	-43	29,79%
Consolidated Net Income for the Year	**405**	**448**	**512**	**494**	**6,80%**	**119**	**110**	**-7,57%**

(*) Figures are converted to US$ using an FX of USD/CLP of 669,8 (April 1th 2016)

Financial Results

CLP$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	1Q15	1Q16	%∆
Net Interest Income	595.183	649.025	767.979	800.505	10,38%	178.257	224.094	25,71%
Net Service Fee Income	189.694	195.215	212.213	234.270	7,29%	52.569	58.671	11,61%
Operating Income	**784.877**	**844.240**	**980.192**	**1.034.775**	**9,65%**	**230.826**	**282.765**	**22,50%**
Other Operating Income	126.542	154.152	142.197	137.000	2,68%	-3.486	-55.437	1490,3%
Provision for loan losses	-135.275	-158.654	-195.310	-189.207	11,83%	-48.891	-44.068	-9,86%
Operating Income, net of loan losses, interest and fees	**776.144**	**839.738**	**927.079**	**982.568**	**8,18%**	**178.449**	**183.260**	**2,70%**
Personal salaries and expenses	-234.923	-251.957	-276.646	-304.611	9,05%	-69.095	-86.325	24,94%
Administrative Expenses	-145.327	-155.158	-163.748	-189.442	9,24%	-41.574	-51.355	23,53%
Depreciation and Amortization	-38.850	-40.428	-40.860	-43.413	3,77%	-9.917	-12.861	29,69%
Total operating expenses	**-449.041**	**-477.309**	**-513.107**	**-583.056**	**9,10%**	**-120.586**	**-150.541**	**24,84%**
Total Net Operating Income	**327.103**	**362.429**	**413.972**	**399.512**	**6,89%**	**102.257**	**102.843**	**0,57%**
Income Tax	-55.847	-62.135	-71.000	-68.689	7,14%	-22.286	-28.924	29,79%
Consolidated Net Income for the Year	**271.256**	**300.294**	**342.972**	**330.823**	**6,84%**	**79.971**	**73.919**	**-7,57%**

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