Santiago, October 9, 2020
GG/__/2020

Mr Joaquín Cortez Huerta
President of the Financial Market Commission

Ref.: MATERIAL FACT

Dear Sir:

Pursuant to what is laid down in article 14 of the General Banking Law, in articles 9 and 10 of Securities Market Law N°18.045 and in Chapter 18-10 of the Updated Compendium of Regulations of the Financial Market Commission, we hereby inform you as a material fact that, on this same date, the following has been completed: (i) the acquisition and taking control of Executive National Bank, a bank incorporated and effective under the laws of the state of Florida, United States (hereinafter referred to as “Executive Bank”), by City National Bank of Florida, a subsidiary of Banco de Crédito e Inversiones incorporated and effective under the laws of Florida, United States, and (ii) the merger by incorporation of Executive Bank into City National Bank of Florida.

City National Bank of Florida paid a total of US$62,000,000 to acquire Executive Bank and this was financed with the own resources of the subsidiary of Banco de Crédito e Inversiones.

Sincerely,

Eugenio von Chrismar Carvajal
CEO