Corporate Presentation

September 2017

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl
November 2017

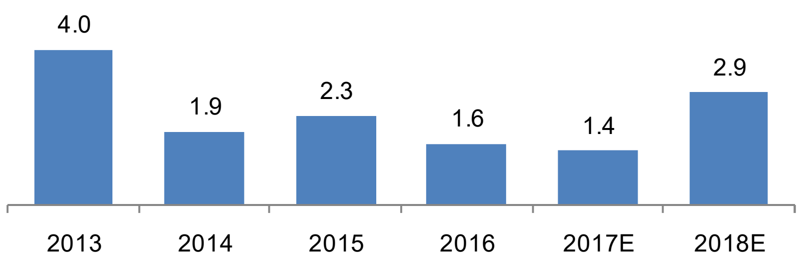
Contents.

Main macroeconomic indicators

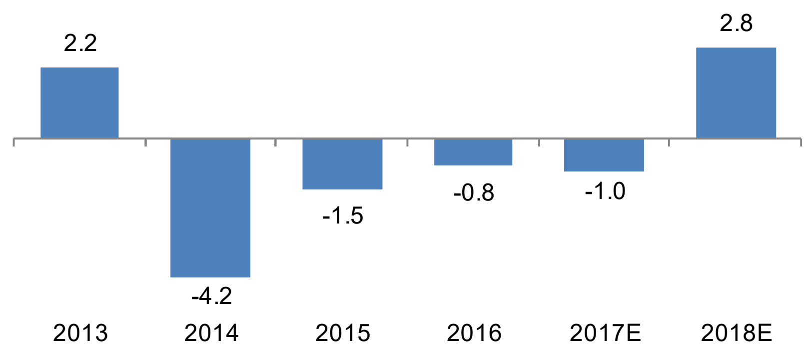
Bci
Investor
Relations

Main Macroeconomic Indicators

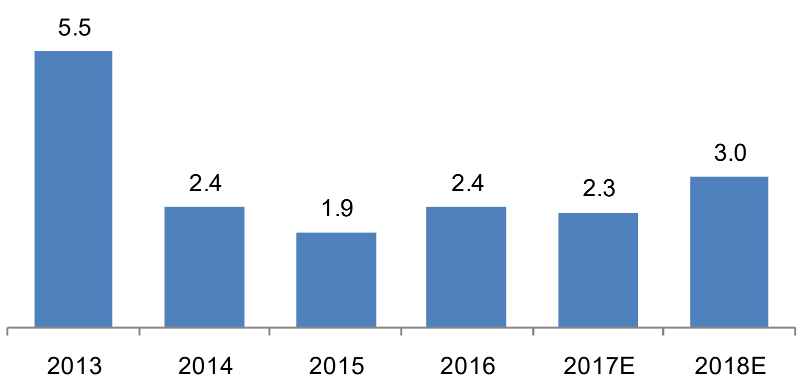
GDP (% YoY growth)



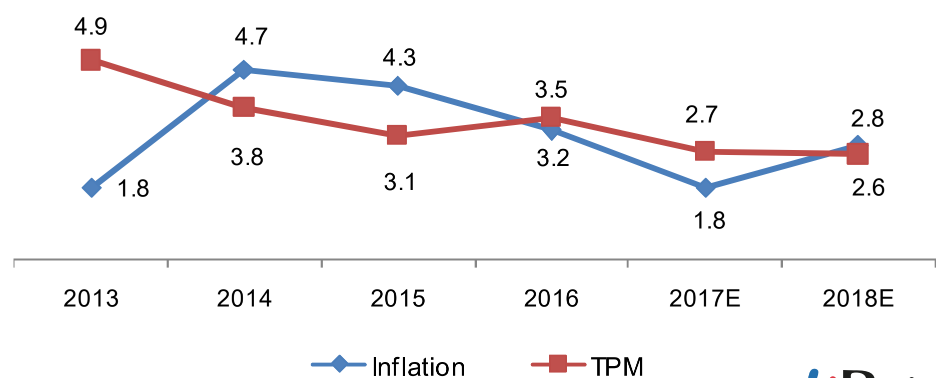
Investment (% YoY growth)



Private Consumption (% YoY growth)



Inflation and Central Bank Monetary Policy Rate (TPM) (%)



Source: Bci Research, October 2017

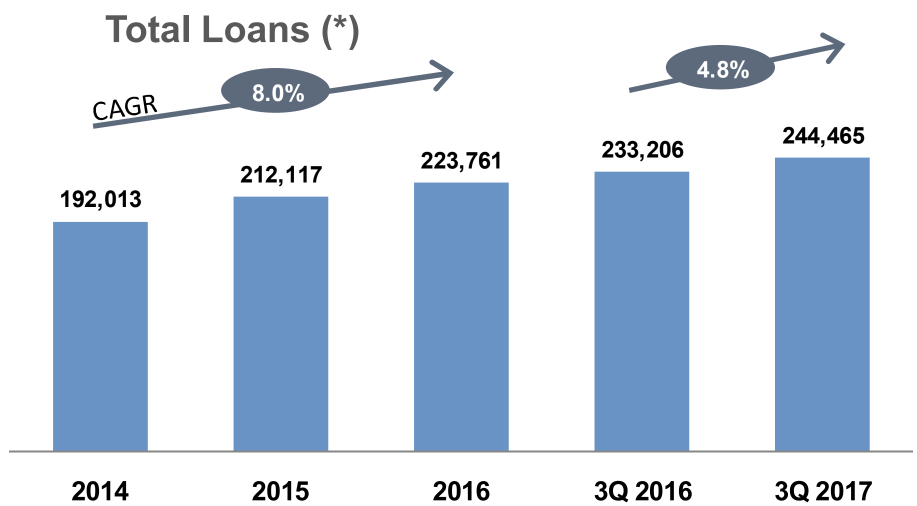
* TPM anual average

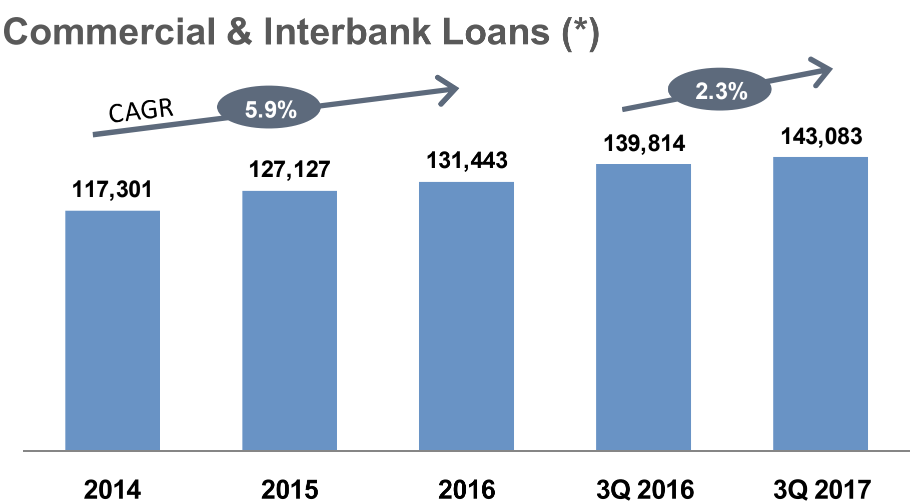
Chilean macroeconomic indicators

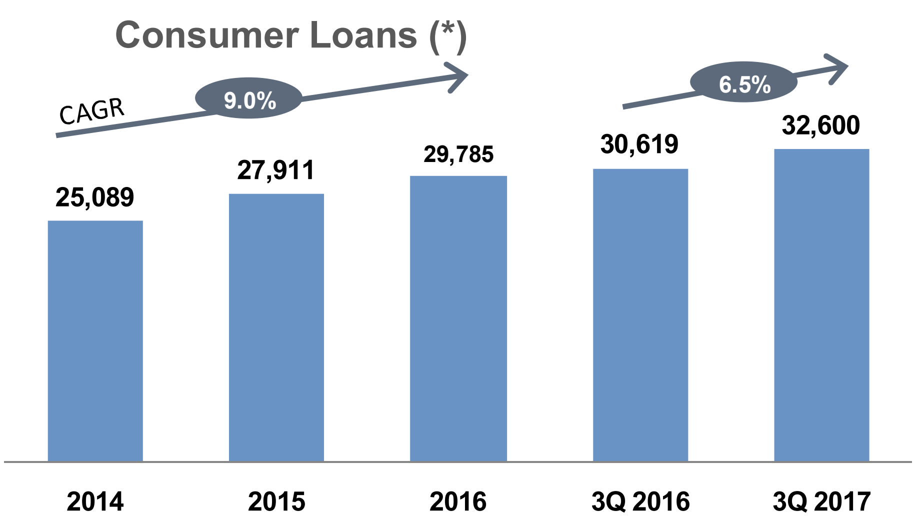
Bci
Investor
Relations

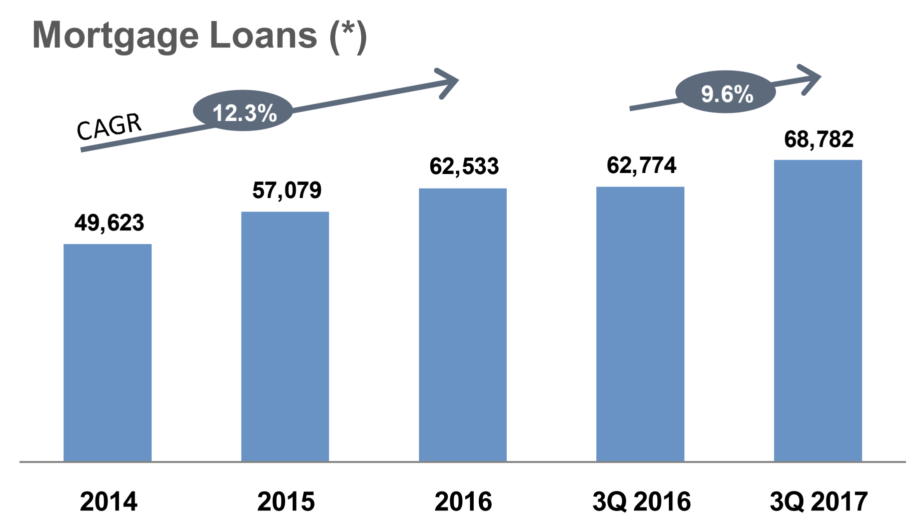
Financial System

Strong growth over the years (US$ Million)









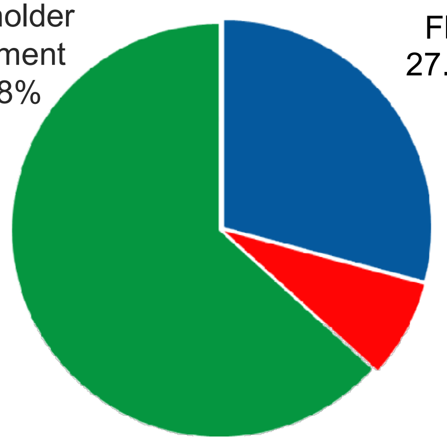
Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF)
(*) Excludes CorpBanca investments in Colombia and Bci subsidiary in USA (CNB)
Figures are converted to US$ using an FX of USD/CLP of 637.93 (Oct 2nd 2017)

Banco de Crédito e Inversiones

Bci
Investor
Relations

Shareholders and corporate governance

Shareholder structure as of September 2017



Related to the Yarur family since its foundation in 1937

Controlling Shareholder 55.14%

Empresas Juan Yarur SpA

Board of Directors		Since
	Luis Enrique Yarur Rey (President)	1991
	José Pablo Arellano Marín	2011
	Mario Gómez Dubravcic	2011
	Juan Ignacio Lagos Contardo	2013
	Lionel Olavarría Leyton (Vice President)	2015
	Claudia Manuela Sanchez	2016
	Klaus Schmidt Hebbel	2016
	Hernan Orellana Hurtado	2017

Corporate Governance Committees:

- Board Executive Committee
- Directors Committee
- Finance and Corporate Risk Committee
- Corporate Governance and Corporate Social Responsibility
- Compensation Committee

CEO	Eugenio Von Chrismar Carvajal	2015

Management Commitees:

- Higher Management
- Strategic Planning
- Assets & Liabilities (ALCO)
- Operational Risk
- Technology
- Credit
- Money Laundering
- Information System Security
- Human Resources Management

Bci Highlights - Profitable and financially sound

	Sept'17 in US$ Million (*)		Market Share
Total Assets	**$ 51,452**		
Total Loans	**$ 37,566**		**15.37%**
Net Income (LTM)	**$ 628**		**10.77%**
Market Capitalization	**$ 7,832**		
	Tier I		BIS ratio
Capital Ratios	**10.49%**		**13.57%**
	Moody's	S&P	Fitch
International Credit Ranking	**A1**	**A**	**A-**

ROAE* **	**15.49%**
ROAA* **	**1.27%**

City National Bank **represents 17,7% of the consolidated loans**

(*) Figures are converted to US$ using an FX of USD/CLP of 637.93 (Oct 2nd 2017)
(**) The accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Corporate Strategy

Strategic Priorities

1. **Leverage digital customer experience to achieve competitive advantage**

2. **Drive sustainable growth, while maintaining prudent risk**

3. **Enhance leadership and collaboration throughout the organization**

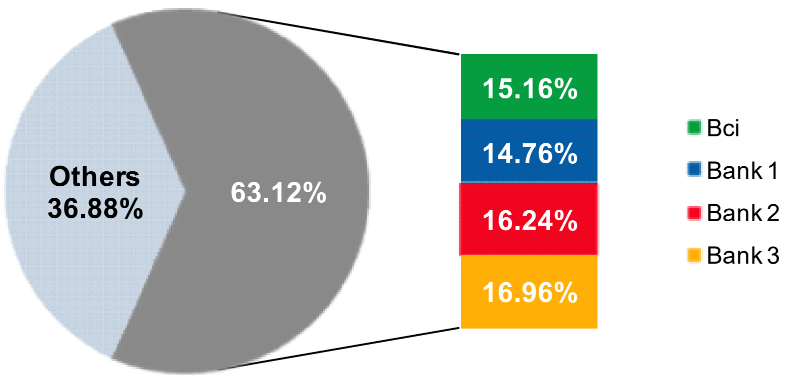
Strategy Execution

1	**Best-in-Class Customer Experience through Digital Transformation**	▪ Leverage digital customer experience and superior analytics to achieve deeper relationships and higher revenues per client, with focus on Retail and SMEs ▪ Strategy-driven IT transformation to reduce cost-to serve, encourage flexibility and enable digital innovation initiatives
1	**Enhance Wholesale Banking & CIB Value Propositions**	▪ Consolidate our full service model concentrating focus on deepening client relationships leveraging product innovation and local advantages ▪ Expand client coverage and product offering in Transaction Banking–commitment to become a dominant player in Cash Management
2	**Drive selective growth in line with defined risk-appetite**	▪ Continue to outperform our competitors in selected segments and products, with focus on improving sales productivity and optimizing return/risk per client ▪ Further develop a strong risk management culture based on robust and prudent polices
2	**Optimize balance structure and capital base**	▪ Continue to strengthen our capital position to support growth and drive returns to shareholders ▪ Manage towards risk-based pricing on earning assets and continue to optimizing our balance structure
2	**Further deploy our International Growth Strategy**	▪ Increase the value of City National Bank of Florida and continue monitoring attractive and reasonable growth opportunities
3	**Promote disruptive Innovation and boost collaboration**	▪ Foster talent and a culture of game-changing innovation embracing new ecosystems and encouraging experimentation ▪ Drive and embed cultural change around our core values encouraging both disciplined execution and collaboration as distinctive capabilities
3	**Strive to create sustainable value for all our stakeholders**	▪ Consolidate our sustainability strategy focusing on balancing our goals and interests with those of our employees, clients, shareholders and society

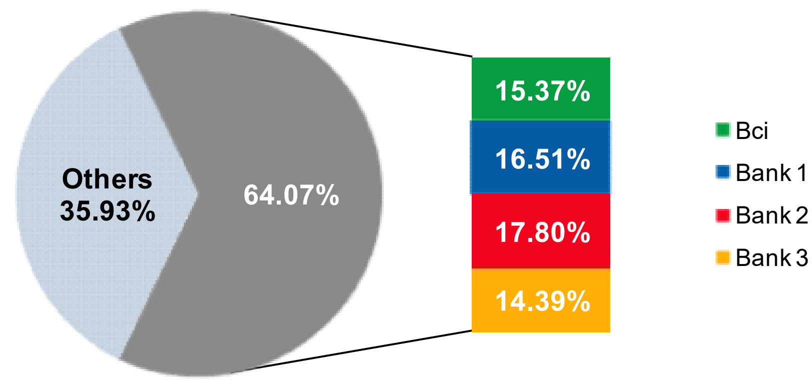
Market shares

3rd largest privately owned bank in Chile

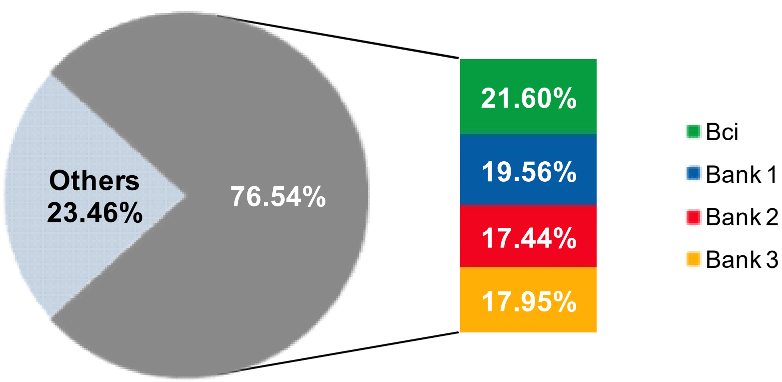
Total Assets



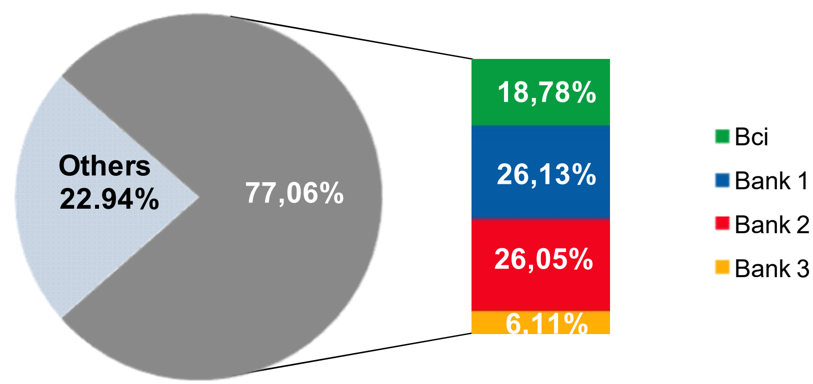
Total Loans



Non Interest Bearing Deposits (NIBD)



Net Income

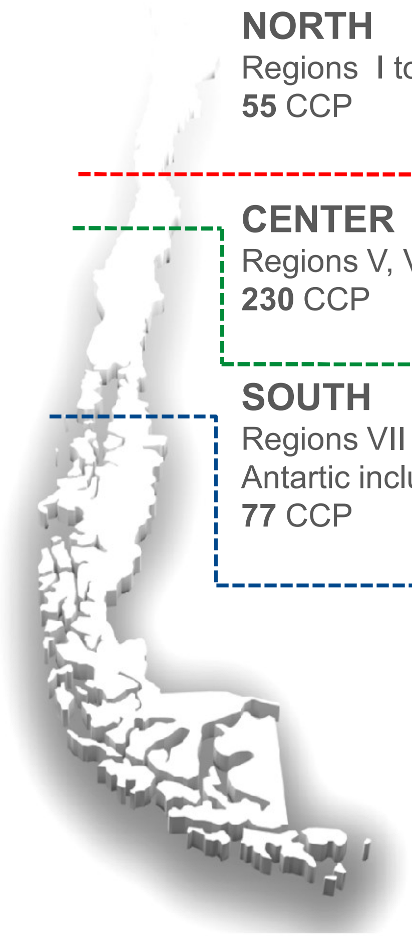


Source: SBIF , September 2017

National and international presence

Tactical international coverage combined with one of the largest national distribution channels

362 National commercial contact points (CCP)



NORTH
Regions I to IV and XV
55 CCP

CENTER
Regions V, VI and RM
230 CCP

SOUTH
Regions VII to XII and XIV
Antartic included
77 CCP

Presence in 6 countries

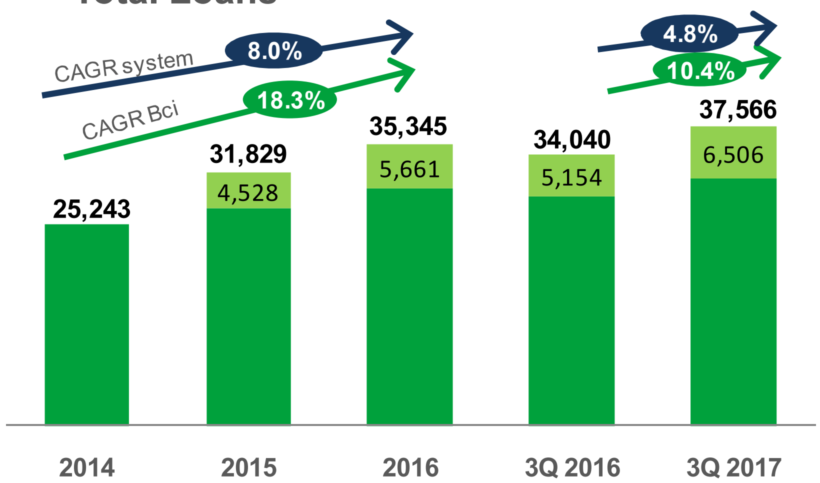
- Miami Branch + City National Bank Bci FINANCIAL GROUP
- Representation office in Mexico City
- Representation office in Lima, Peru
- Representation office in Sao Paulo, Brazil
- Representation office in Bogotá, Colombia
- Representation office in Shanghai, China

Loan portfolio

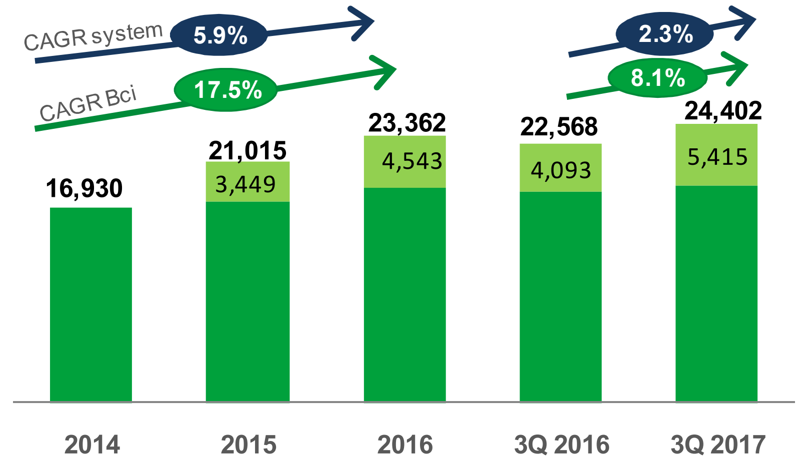
Bci has outperformed the financial system during 2014-2017 (US$ Million)

CNB BCI

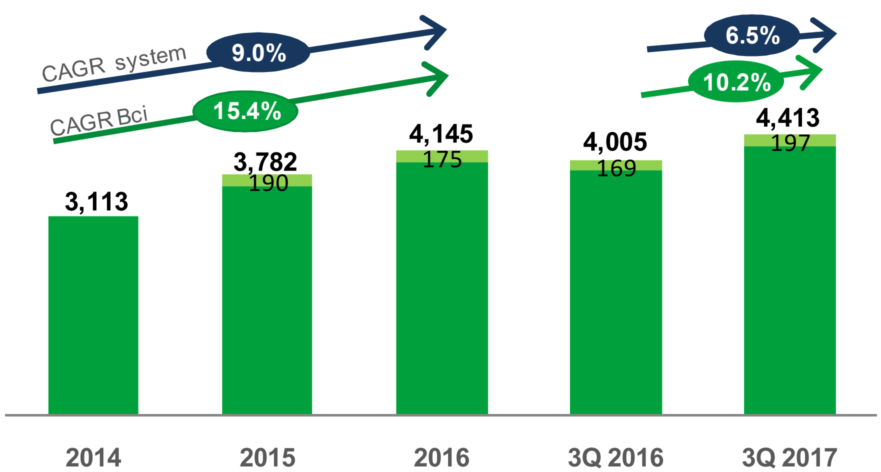
Total Loans



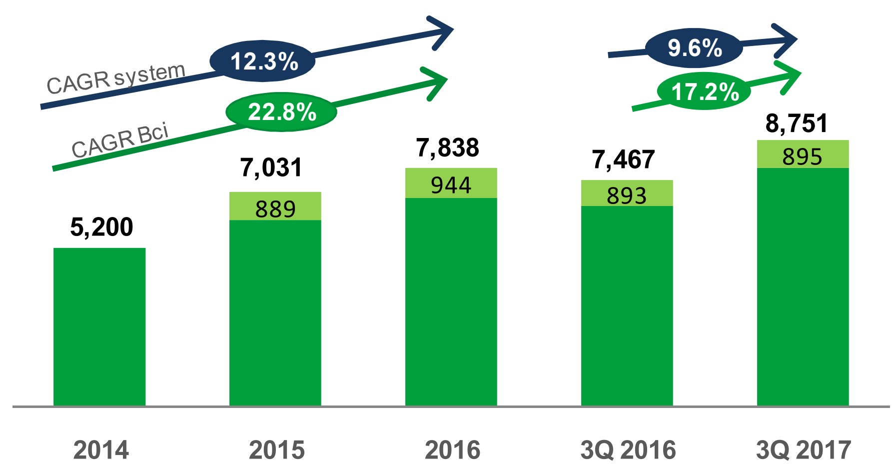
Commercial & Interbank Loans



Consumer lending Loans



Mortgage Loans



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).
Figures are converted to US$ using an FX of USD/CLP of 637.93 (Oct 2nd 2017).

Loan portfolio Bci

Well diversified and balanced loan portfolio

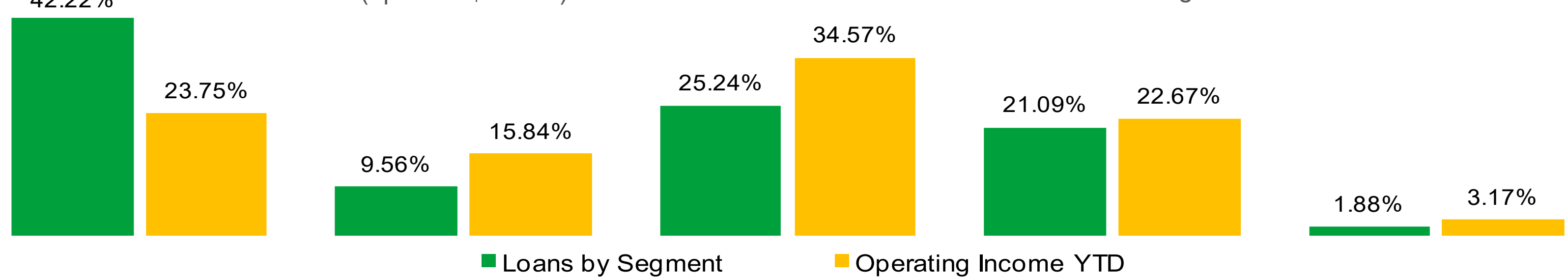
Retail Banking
Individuals

SMEs
Revenues < UF
(up to US$3.1 M*)

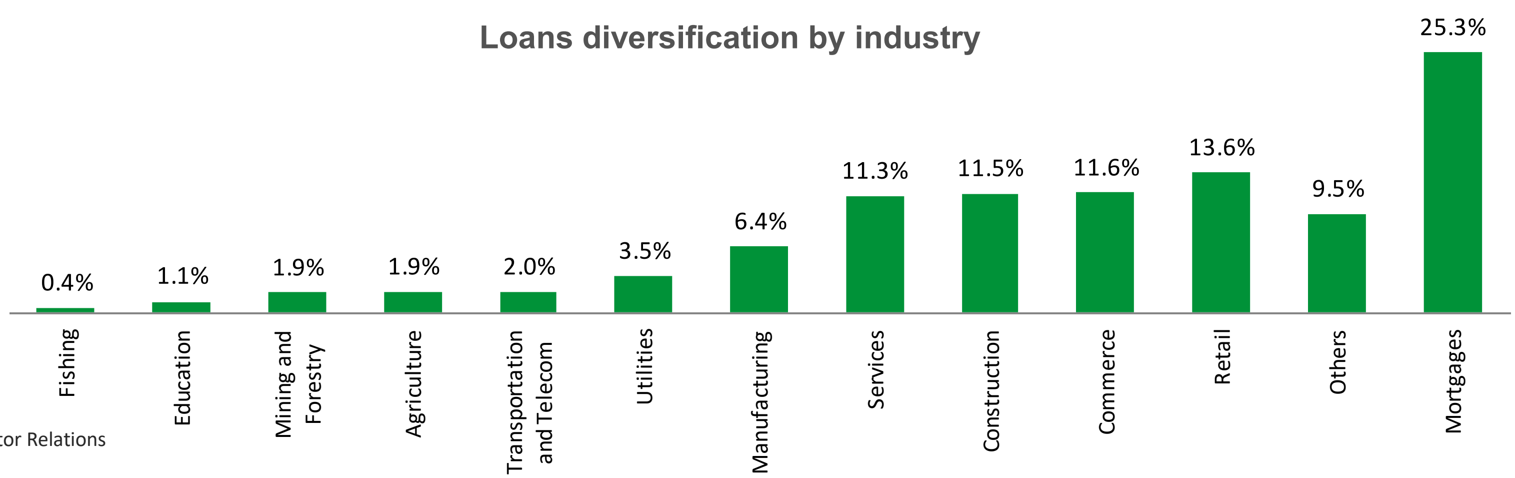
Comercial Banking
Revenues > UF 80.000
(up to US$ 58,6 million*)

CIB Comercial Division
Corporate and
Private Banking

CIB Finance Division



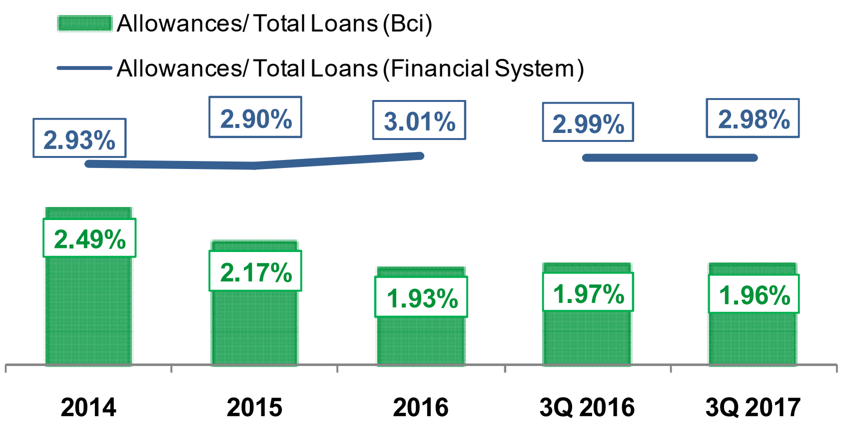
Loans diversification by industry



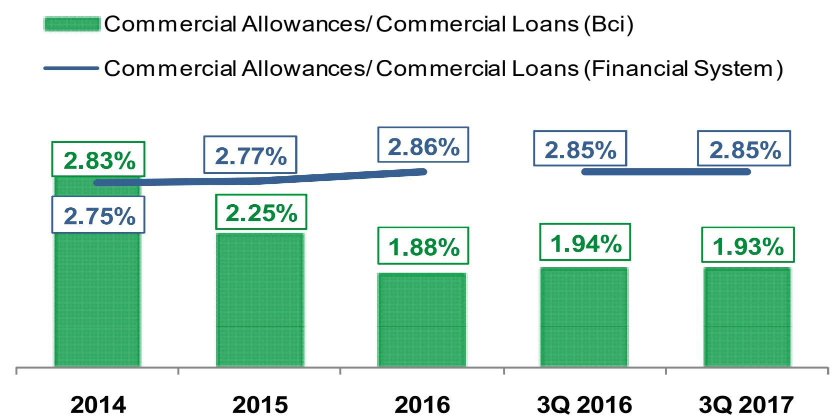
Risk indicators

Conservative risk management policies

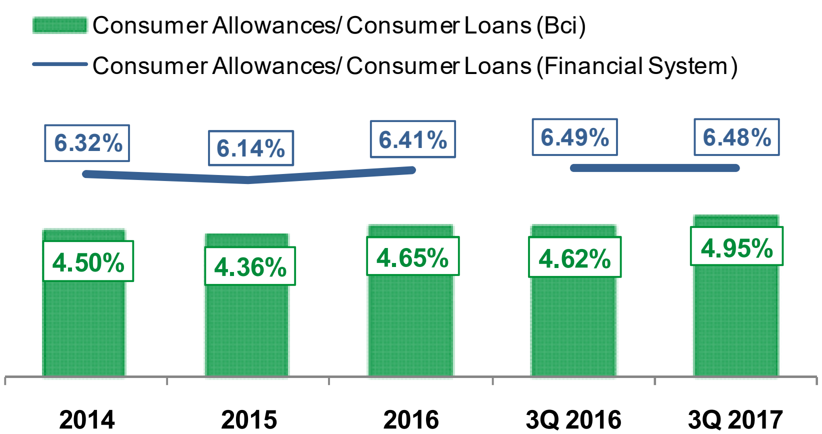
Risk Index Total Loans



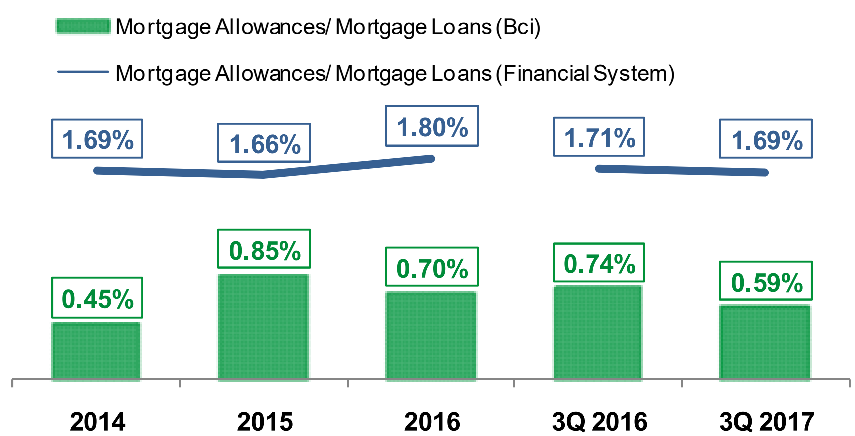
Risk Index Commercial Loans



Risk Index Consumer Loans



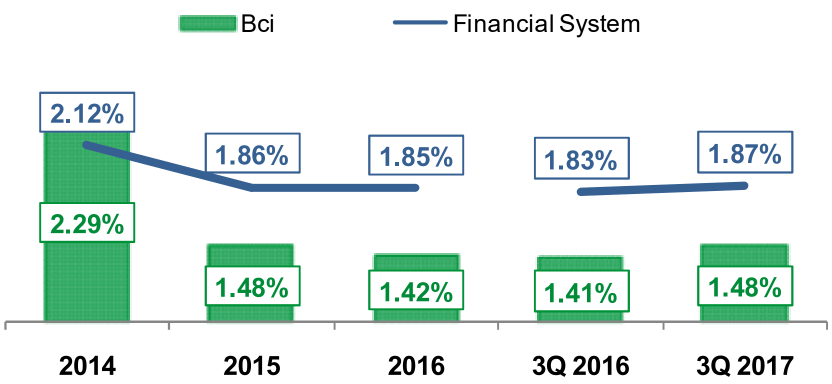
Risk Index Mortgage Loans



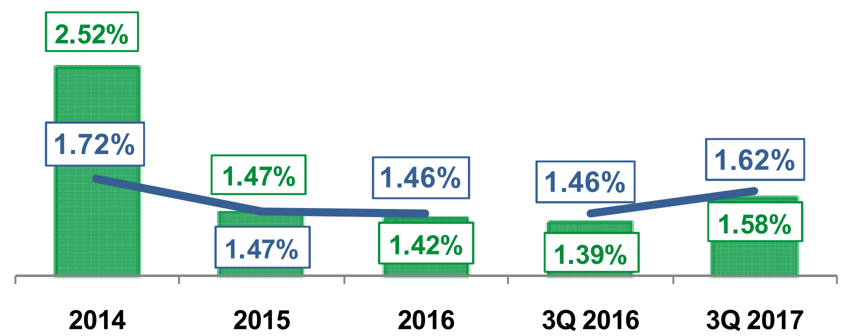
* Includes additional allowances. Total loans include interbank loans

Conservative risk management policies

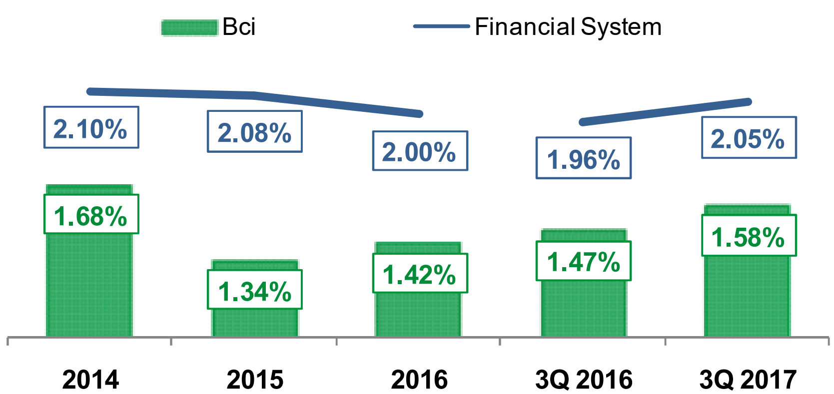
NPL Ratio (NPLs/Total Client Loans)



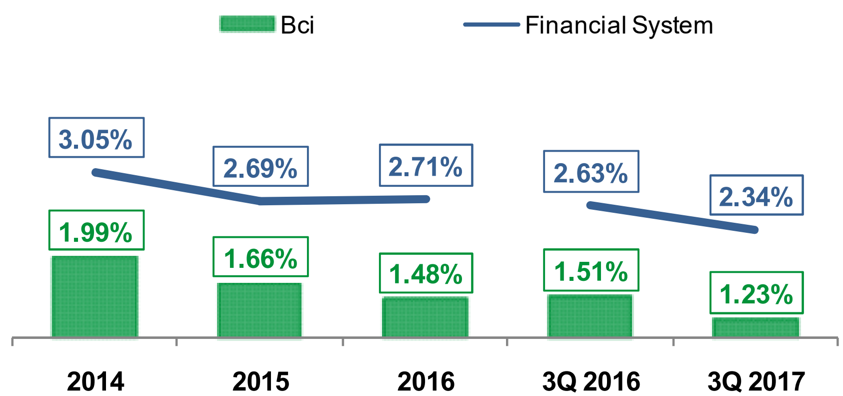
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)

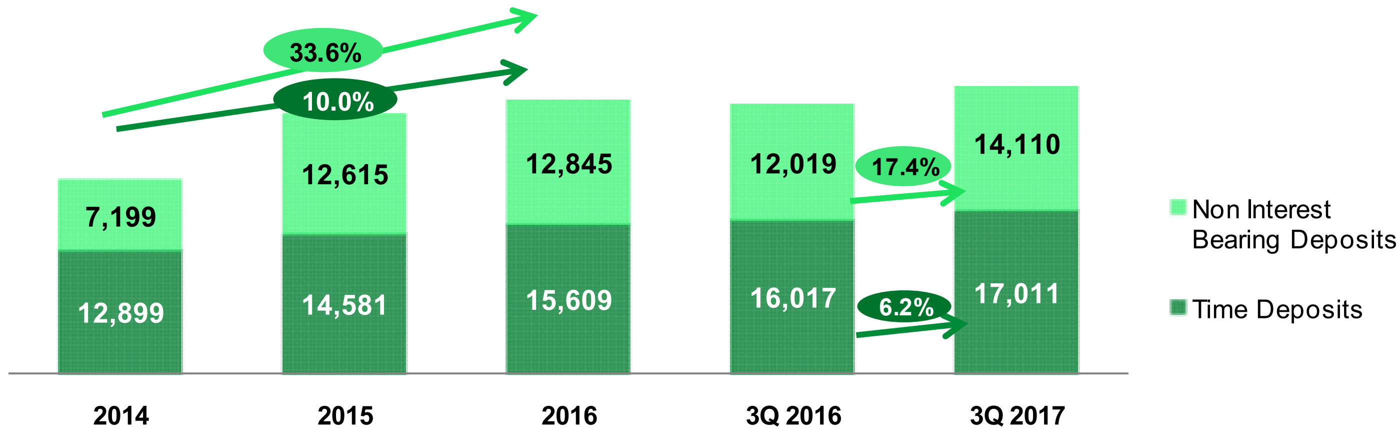


NPL Ratio (Mortgage Loans)

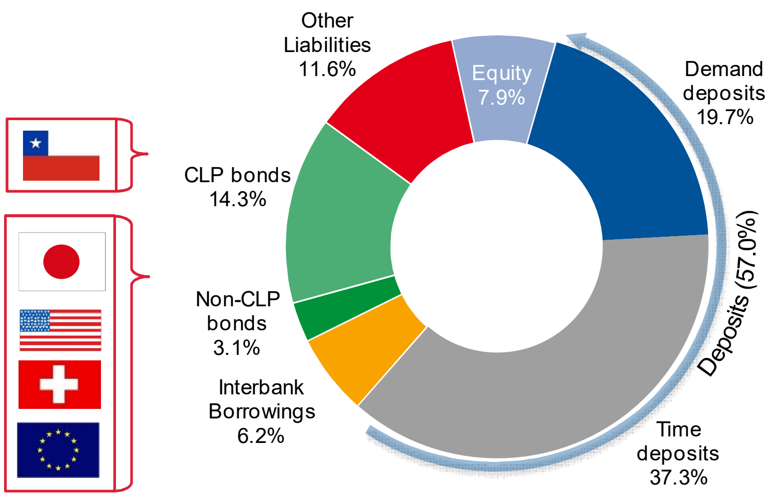


Strong time deposit growth with retail customer base

Non interest bearing deposits & time deposits
(US$ million)



Breakdown by type



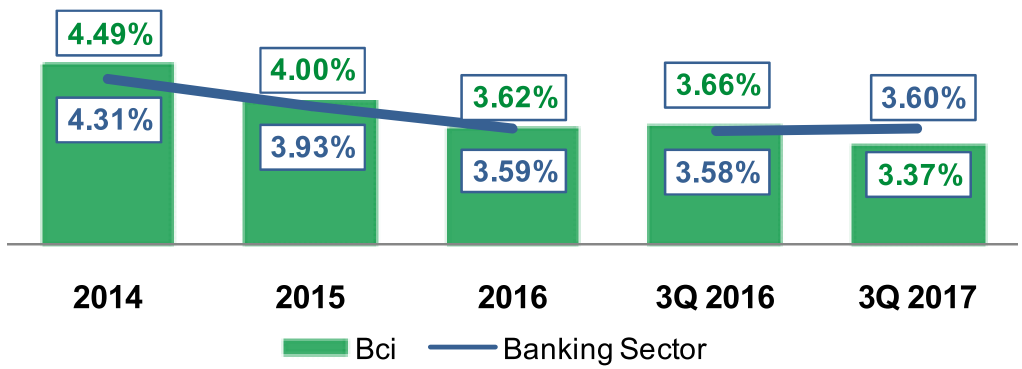
Funding

- We maintain a higher than average share of demand deposits better prepares the bank to meet Basel III requirements.
- Our market funding includes various long-term issuances for up to ten years and are primarily in Chile.
- Bci's fund raising efforts also include issuances off of our MTN program in US dollars, euros, swiss francs and yens.
- Commercial paper program managed out of its Miami branch, which provides us with alternate US dollar funding.
- The long-term debt is mainly to match its long-term residential mortgage portfolio which is covered primarily by senior debt.

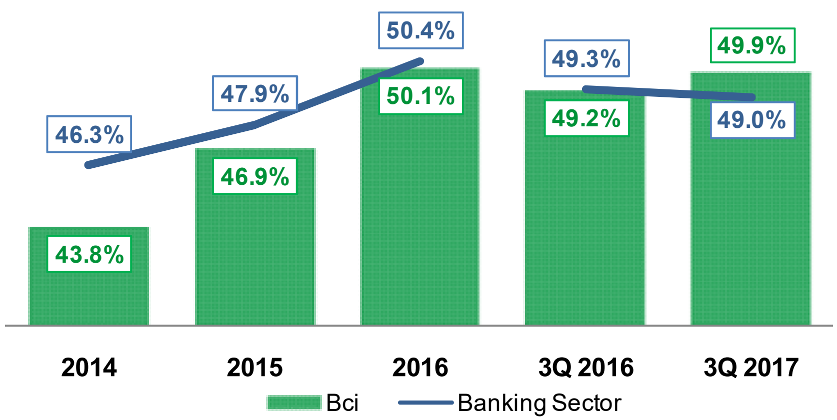
Figures in Local and International Funding are converted to US$ using an FX of USD/CLP of of 637.93 (Oct 2nd 2017).

Profitability

NIM (*) (Net Interest Margin/ Average Interest Earning Assets)

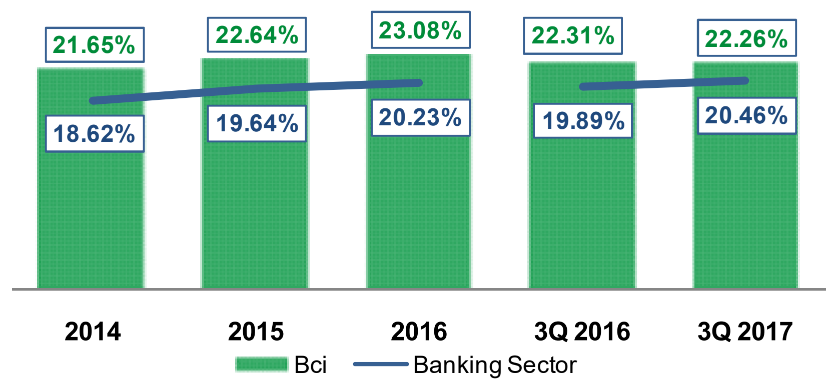


Efficiency ratio (**)



Fee income ratio

(Net Fees/ Net Fees + Net Interest Margin)

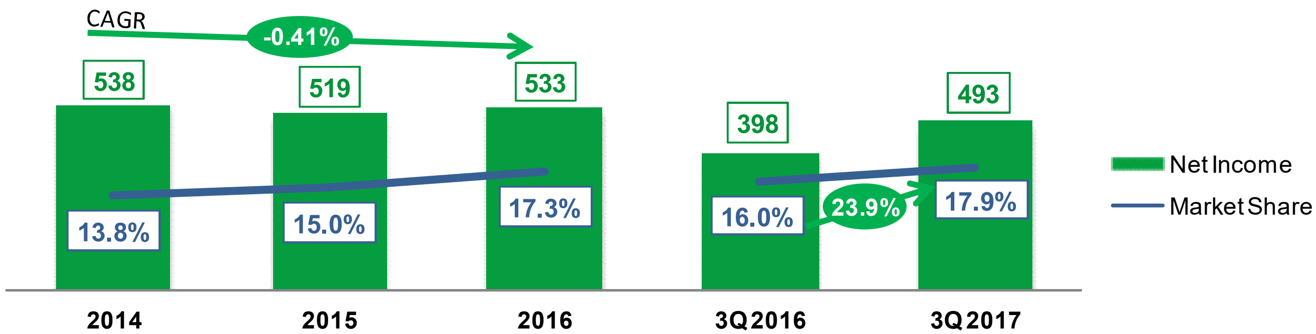


(*) This is the average of the last 13 months for interest earning assets. Interest earning assets include: total loans, trading portfolio financial assets, investments under agreements to resell, Financial investments available for sale, and held –to- maturity securities.
(**) Efficiency ratio as calculated by SBIF (operating expenses excl other operating expenses/gross operating result including additional allowances) using YTD figures.

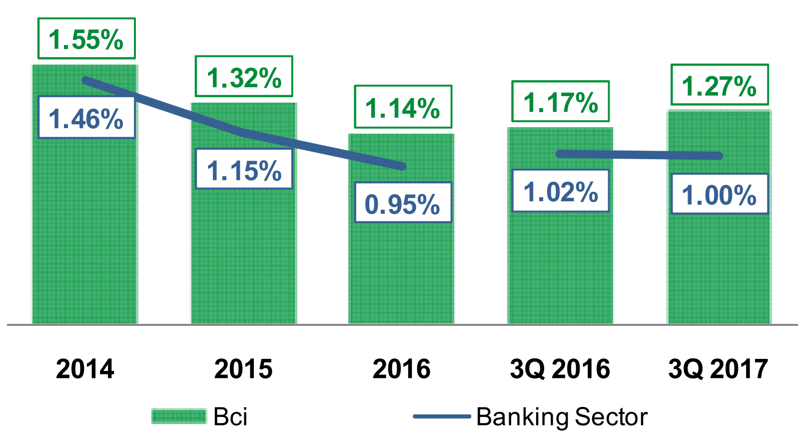
Profitability

Sustained and profitable growth

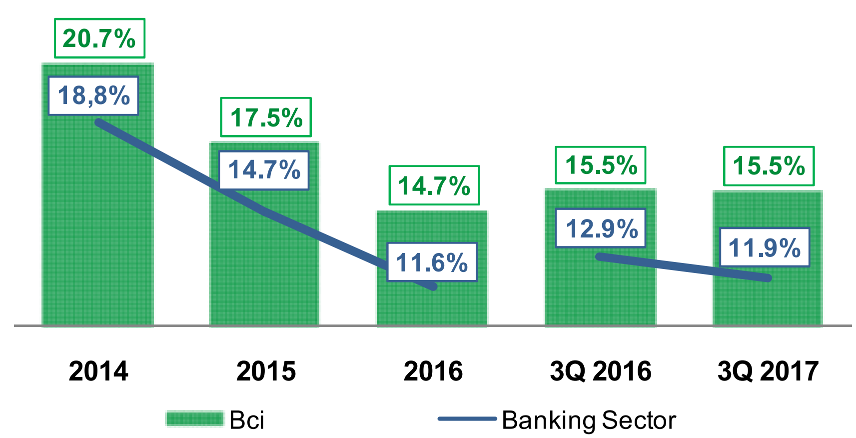
Net Income and Market Share
(US$ Million)



ROAA (*)



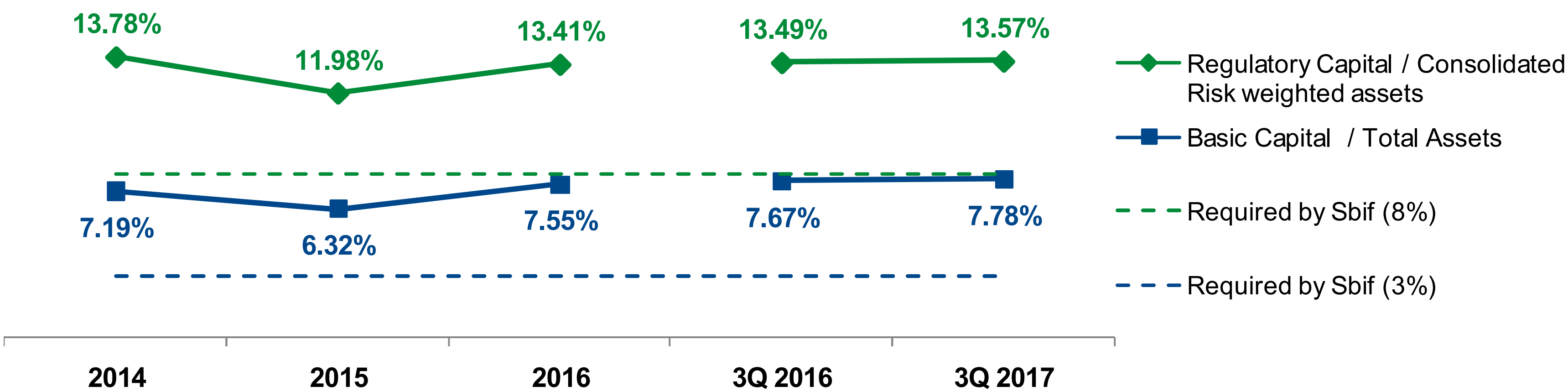
ROAE (*)



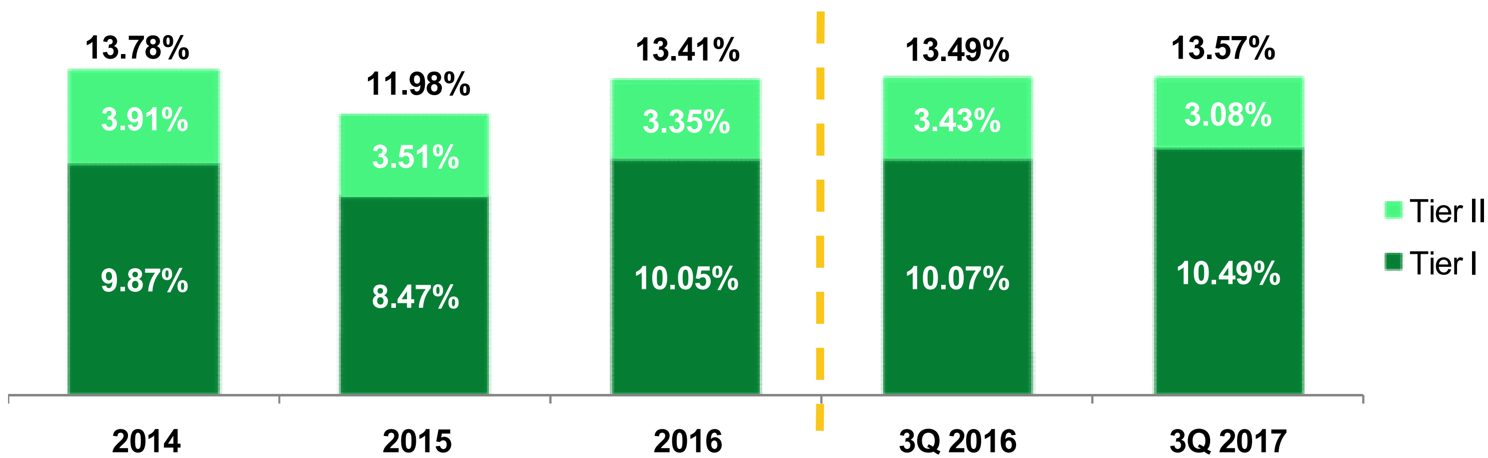
(*) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Capitalization

Bci capitalization well above regulatory requirements



Bis Ratio



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).

City National Bank of Florida

Bci
Investor
Relations

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Cash	1,505	756	0	2,262
Securities	4,738	2,083	0	6,821
Loans and receivables net (**)	30,468	6,468	0	36,937
Other Financial Instruments	1,283	0	-959	324
Fixed Assets	357	65	0	422
Other Assets	4,201	387	0	4,589
Total Assets (**)	**42,553**	**9,760**	**-959**	**51,355**
Deposits on Demand	8,204	5,906	0	14,110
Time Deposits	15,567	1,444	0	17,011
Interbank Borrowings	2,587	0	0	2,587
Bonds Payable	7,254	0	0	7,254
Other Liabilities	4,691	1,450	0	6,141
Equity	4,250	960	-959	4,251
Total Liabilities	**42,553**	**9,760**	**-959**	**51,355**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 637.93 (Oct 2nd 2017)
(**) Loans are net from allowances.

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Net Interest Income	891	186		1,077
Net Service Fee Income	294	14		308
Operating Income	**1,185**	**200**		**1,385**
Other Operating Income	189	16		205
Provision for loan losses	-234	-15		-248
Operating Income, net of loan losses, interest and fees	**1,140**	**202**		**1,342**
Personal salaries and expenses	-391	-67		-458
Administrative Expenses	-249	-27		-276
Depreciation and Amortization	-67	-3		-70
Total operating expenses	**-708**	**-97**		**-805**
Total Net Operating Income	**635**	**106**	**-66**	**675**
Income Tax	-142	-40		-182
Consolidated Net Income	**493**	**66**	**-66**	**493**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 637.93 (Oct 2nd 2017)

City National Bank
Bci FINANCIAL GROUP

Financial Highlights*

Balance Sheet

- Total Assets increased by $2.1 Billion to $9.8 Billion (27% increase vs. Sept 2016)
- New Loan Commitments of $2.0BN (1.7BN CNB + 348MM CNCF) (18% increase vs. Sept 2016)
- Total Net Loans & Leases increased by $1.4 Billion to $6.3 billion (28% increase vs. Sept 2016)
- Deposits increased by $2.2 Billion to $7.3 billion (43% increase vs. Sept 2016). DDA accounts for 35.83% of all deposits (avg.)

Income Statement 3Q 2017 results

- Loan Interest Income of $66.5 million (36% increase vs. Q3 2016)
- Investment Portfolio Interest Income of $11.4 million (13% increase)
- Net Interest Income of $66.4 million (21% increase)
- Net Income after Taxes of $23 million (32% increase)
- Core Earnings of $43 million (32% increase)

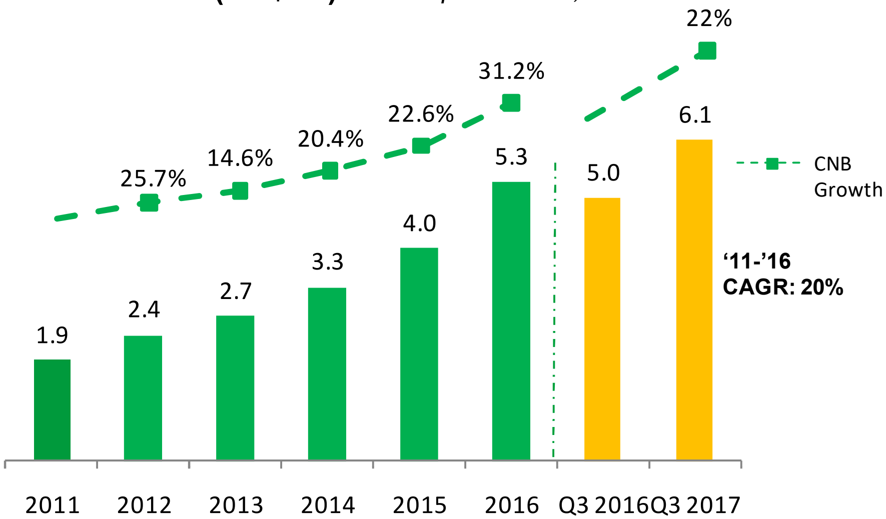
Key Metrics

- Tier 1 Capital of $974.9million; Tier 1 Ratio 13.57% ; Tier 1 Leverage 10.52%
- Excess Capital over 10% Hurdle $277 million
- NPLs / Total Loans: 0.35% ; NPLs / Total Capital: 2.29%; ALLL + loan discount (*) / NPLs:191.33%
- Efficiency Ratio: 45.63%
- ROATE YTD: 9.19% ; ROAA: 1.01%; Core ROATE YTD: 16.83%

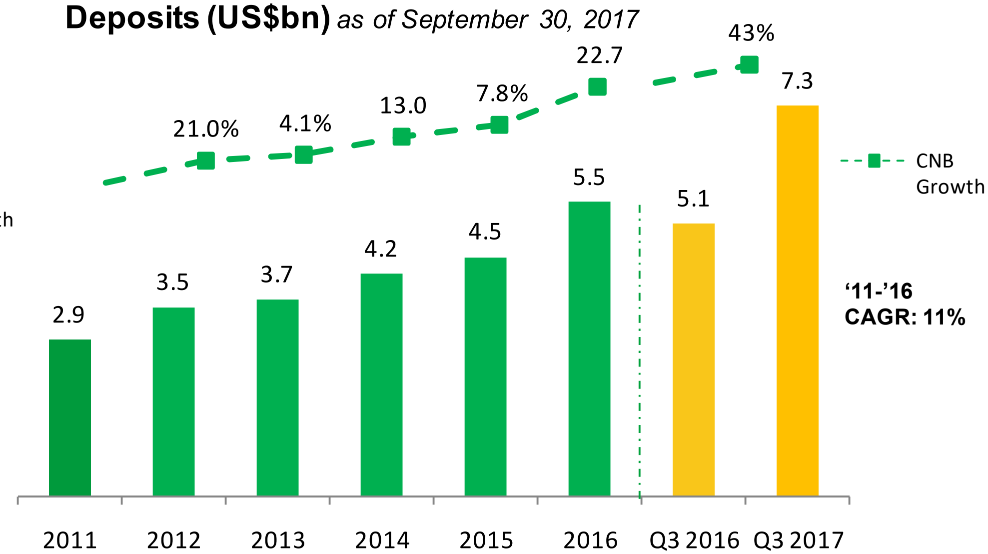
(*) Year-to-Date 09/30/2017

CNB has maintained continuous growth

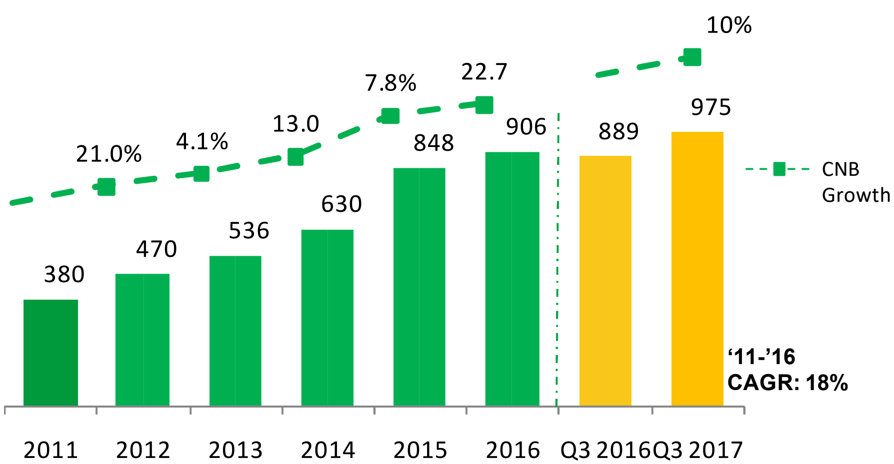
Net Loans (US$bn) *as of September 30, 2017*



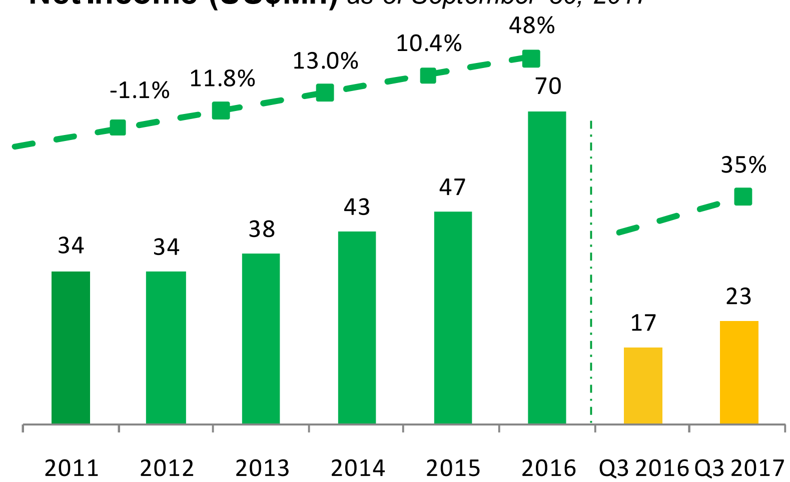
Deposits (US$bn) *as of September 30, 2017*



Tier 1 Capital (US$Mn) *as of September 30, 2017*



***Net Income (US$Mn)** *as of September 30, 2017*



Source: City National Bank
Note: Net income normalized in 2013 by removing a goodwill impairment loss of US$165mm, and normalized in 2012 by removing tax refunds

City National Bank Bci FINANCIAL GROUP

This presentation contains forward-looking statements in various places throughout therein, related to, without limitation, our future business development. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “believe”, “expect”, “plan”, “intend”, “forecast”, “project”, “may”, “will”, “should”, “could”, “estimate”, “predict” or similar words suggesting future outcomes or language suggesting an outlook. While these forward looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with local or foreign authorities, could adversely affect our business and financial performance.

The information contained herein is subject to, and must be read in conjunction with, all other publicly available information, including relevant document published by Banco de Crédito e Inversiones (“Bci”) or any of its related companies.

The forward-looking statements represent our views as of the date of this presentation and should not be relied upon as representing our views as of any date subsequent to the date of this presentation. We undertake no obligation to update any of these statements.

Recipients of this presentation are not to construe the contents therein as legal, tax or investment advice and such recipients should consult their own advisors in this regard. Likewise, this presentation does not constitute or form any part of any offer, invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares or other securities issued or related to Bci.

Furthermore, any liability for losses arising from the use of material contained in this presentation, which is confidential and submitted to prior selected recipients only, is accepted by Bci or its executives, directors or related companies. This presentation may not be reproduced (in whole or in part) to any other person, without our prior written consent”.

Thank you.

Balance sheet

US$ million (*)	2013	2014	2015	2016	CAGR 2013-2016	3Q 2016	3Q 2017	%∆
Cash	1,978	2,426	1,995	2,473	7.73%	2,080	2,473	18.87%
Securities	3,099	3,272	5,811	5,946	24.26%	5,544	5,946	7.25%
Loans	22,776	25,242	31,257	34,765	15.14%	33,473	34,765	3.86%
Other Financial Instruments	126	158	413	477	56.08%	424	477	12.51%
Fixed Assets	365	362	443	438	6.25%	439	438	-0.14%
Other Assets	3,476	5,956	5,185	4,393	8.12%	4,922	4,393	-10.74%
Total Assets	**31,820**	**37,416**	**45,103**	**48,493**	**15.08%**	**46,884**	**48,493**	**3.43%**
Deposits on Demand	6,146	7,199	12,615	12,845	27.86%	12,019	12,845	6.87%
Time Deposits	12,082	12,899	14,581	15,609	8.91%	16,017	15,609	-2.55%
Interbank Borrowings	2,359	2,623	2,806	2,585	3.09%	1,862	2,585	38.84%
Bonds Payable	4,559	5,171	5,992	6,895	14.78%	6,576	6,895	4.84%
Other Liabilities	4,194	6,700	5,973	6,611	16.38%	6,539	6,611	1.10%
Equity	**2,480**	**2,823**	**3,136**	**3,948**	**16.77%**	3,870	3,948	2.01%
Total Liabilities	**31,820**	**37,416**	**45,103**	**48,493**	**15.08%**	**46,884**	**48,493**	**3.43%**

(*) Figures are converted to US$ using an FX of USD/CLP of 637.93 (Oct 2nd 2017)

Balance sheet

CLP$ million (*)	2013	2014	2015	2016	CAGR 2013-2016	3Q 2016	3Q 2017	%∆
Cash	1,261,766	1,547,758	1,272,552	1,577,565	7.73%	1,327,172	1,442,732	8.71%
Securities	1,976,887	2,086,992	3,706,721	3,793,351	24.26%	3,536,935	4,351,347	7.25%
Loans	14,529,469	16,102,488	19,939,945	22,177,574	15.14%	21,353,625	23,563,026	3.86%
Other Financial Instruments	80,093	101,086	263,561	304,533	56.08%	270,680	268,877	12.51%
Fixed Assets	233,019	230,785	282,556	279,496	6.25%	279,876	269,334	-0.14%
Other Assets	2,217,759	3,799,385	3,307,431	2,802,713	8.12%	3,140,110	2,927,296	-10.74%
Total Assets	**20,298,993**	**23,868,494**	**28,772,766**	**30,935,232**	**15.08%**	**29,908,398**	**32,822,612**	**3.43%**
Deposits on Demand	3,920,617	4,592,440	8,047,288	8,194,263	27.86%	7,667,452	9,001,384	6.87%
Time Deposits	7,707,698	8,228,609	9,301,896	9,957,688	8.91%	10,217,772	10,851,870	-2.55%
Interbank Borrowings	1,504,728	1,673,565	1,790,090	1,648,764	3.09%	1,187,542	1,650,383	38.84%
Bonds Payable	2,908,623	3,298,967	3,822,650	4,398,430	14.78%	4,195,325	4,627,357	4.84%
Other Liabilities	2,675,227	4,273,949	3,810,317	4,217,410	16.38%	4,171,340	3,979,652	1.10%
Equity	**1,582,100**	**1,800,964**	**2,000,525**	2,518,677	16.77%	2,468,967	2,711,966	2.01%
Total Liabilities	**20,298,993**	**23,868,494**	**28,772,766**	**30,935,232**	**15.08%**	**29,908,398**	**32,822,612**	**3.43%**

Financial results

US$ million (*)	2013	2014	2015	2016	CAGR 2013-2016	3Q 2016	3Q 2017	%∆
Net Interest Income	1,017	1,204	1,255	1,419	11.72%	361	349	-3.29%
Net Service Fee Income	306	333	367	426	11.64%	108	108	-0.15%
Operating Income	**1,323**	**1,537**	**1,622**	**1,845**	**11.70%**	**468**	**456**	**-2.57%**
Other Operating Income	242	223	215	170	-11.01%	42	65	54.6%
Provision for loan losses	-249	-306	-297	-288	4.95%	-76	-76	0.05%
Operating Income, net of loan losses, interest and fees	**1,316**	**1,453**	**1,540**	**1,727**	**9.48%**	**435**	**445**	**2.52%**
Personal salaries and expenses	-395	-434	-477	-584	13.93%	-146	-153	5.16%
Administrative Expenses	-243	-257	-297	-353	13.27%	-88	-96	8.27%
Depreciation and Amortization	-63	-64	-68	-86	10.88%	-22	-24	10.83%
Total operating expenses	**-748**	**-804**	**-914**	**-1,024**	**11.03%**	**-256**	**-273**	**6.72%**
Total Net Operating Income	**568**	**649**	**626**	**666**	**5.44%**	**171**	**174**	**1.75%**
Income Tax	-97	-111	-108	-133	10.89%	-25	-43	67.70%
Consolidated Net Income for the Year	**471**	**538**	**519**	**533**	**4.24%**	**145**	**131**	**-9.81%**

(*) Figures are converted to US$ using an FX of USD/CLP of of 637.93 (Oct 2nd 2017)

Financial results

CLP$ million (*)	2013	2014	2015	2016	CAGR 2013-2016	3Q 2016	3Q 2017	%∆
Net Interest Income	649,025	767,979	800,505	905,053	11.72%	230,080	222,512	-3.29%
Net Service Fee Income	195,215	212,213	234,270	271,629	11.64%	68,730	68,628	-0.15%
Operating Income	**844,240**	**980,192**	**1,034,775**	**1,176,682**	**11.70%**	**298,810**	**291,140**	**-2.57%**
Other Operating Income	154,152	142,197	137,000	108,640	-11.01%	26,885	41,555	54.6%
Provision for loan losses	-158,654	-195,310	-189,207	-183,412	4.95%	-48,473	-48,498	0.05%
Operating Income, net of loan losses, interest and fees	**839,738**	**927,079**	**982,568**	**1,101,910**	**9.48%**	**277,222**	**284,197**	**2.52%**
Personal salaries and expenses	-251,957	-276,646	-304,611	-372,631	13.93%	-92,933	-97,724	5.16%
Administrative Expenses	-155,158	-163,748	-189,442	-225,489	13.27%	-56,430	-61,098	8.27%
Depreciation and Amortization	-40,428	-40,860	-43,413	-55,108	10.88%	-14,100	-15,627	10.83%
Total operating expenses	**-477,309**	**-513,107**	**-583,056**	**-653,228**	**11.03%**	**-163,463**	**-174,449**	**6.72%**
Total Net Operating Income	**362,429**	**413,972**	**399,512**	**424,889**	**5.44%**	**108,814**	**110,716**	**1.75%**
Income Tax	-62,135	-71,000	-68,689	-84,724	10.89%	-16,230	-27,217	67.70%
Consolidated Net Income for the Year	**300,294**	**342,972**	**330,823**	**340,165**	**4.24%**	**92,584**	**83,499**	**-9.81%**