Corporate Presentation 3Q 2023

seamosdiferentes

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl

November 2023

Bci at a glance

Leading financial institution in Chile by Assets and Loans

Profitable and financially sound

as of September 2023

US$90.37bn
(-0.75% YoY)
Total assets

US$55.57bn
(+2.0% YoY)
Total loans

US$560.5mm
Net Income YTD
(ROAE 14.10%)

US$4.88 bn
Market Cap[1]

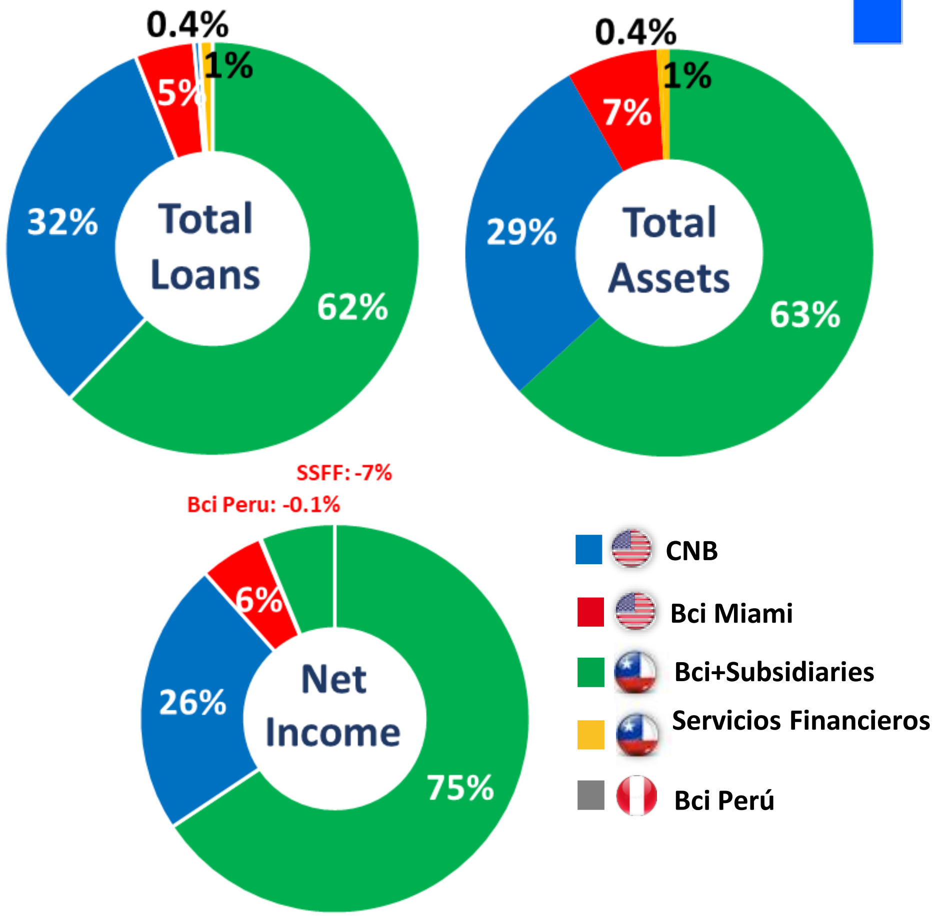
Credit rating profile:

A2	A-	A-
Moody's	S&P Global Ratings	Fitch Ratings

Diversified business model

- *Largest bank in Chile (total loans)*
- *3rd Largest Florida-based bank*

Bci/Subsidiary Diversification



New Lines of Business

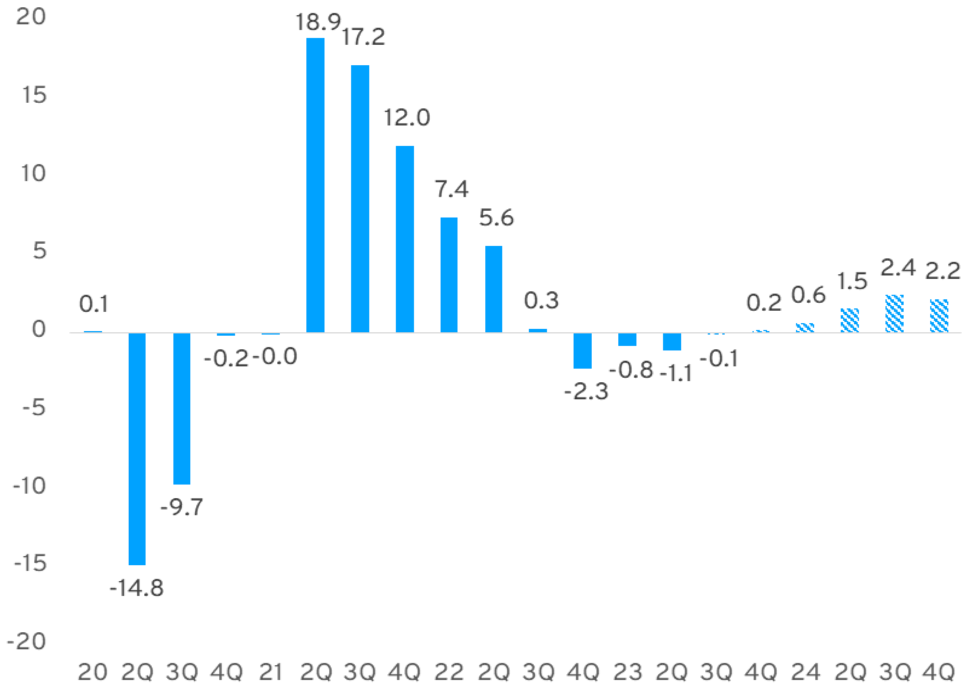
City National Bank Bci FINANCIAL GROUP | MACH | Líder Bci servicios financieros | Bci PAGOS | Bci Perú | 360|Connect

Note: Figures are converted to US$ using an FX of US$/CLP of 895.60 (October 2nd 2023);
1 Bloomberg as of March, 2023. Consolidated figures (include City National Bank of Florida and Bci Perú)

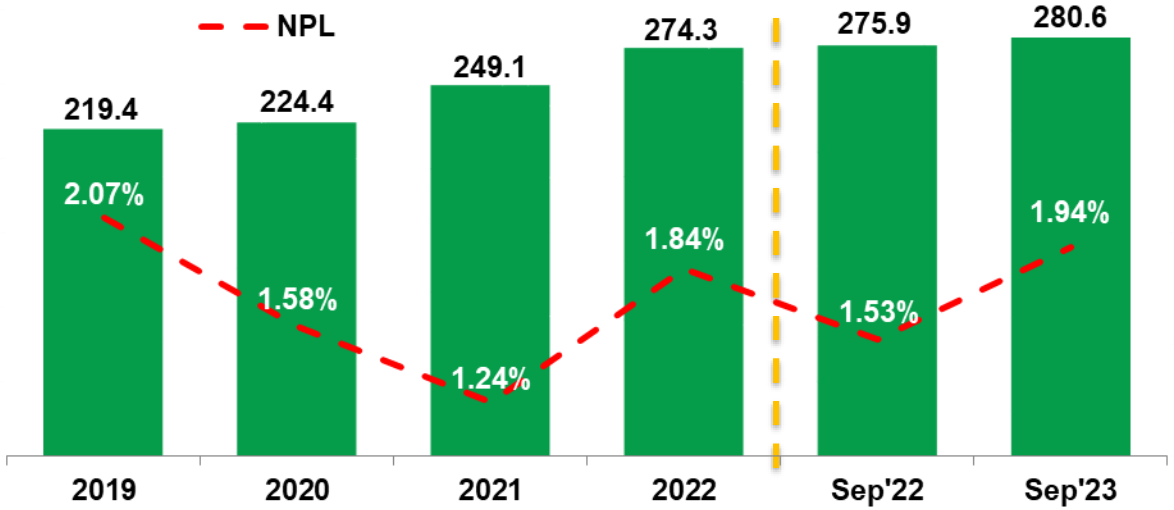
Chilean financial system

Bci is part of a robust financial system

CHILE. Quarterly GDP growth and forecast (%, YoY)



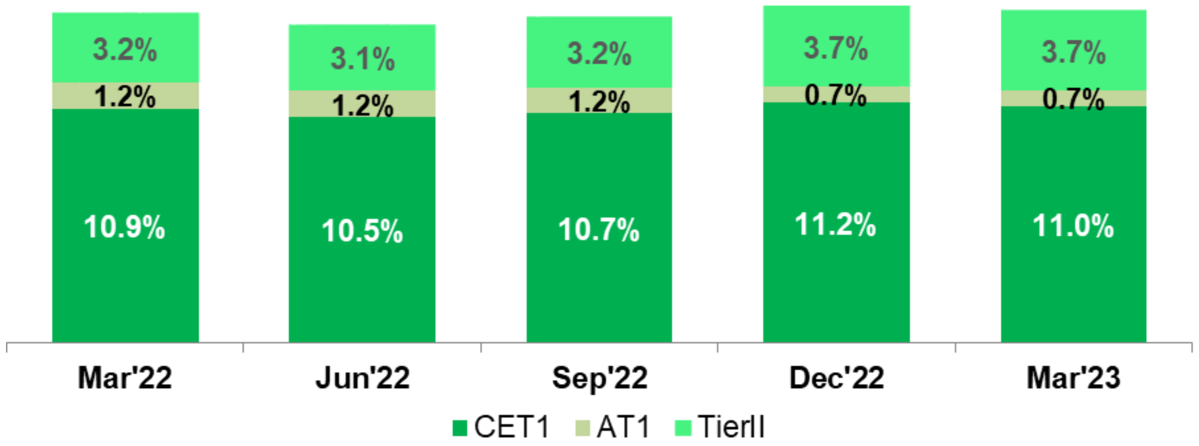
Total loans in the banking system[2] (US$bn)



Source: CMF
Note: Figures are converted to US$ using an FX of USD/CLP of 895.60 (October 2nd 2023)
[1] Figures exclude CNB (City National Bank) and Itau Corpbanca operations in Colombia

Banking system capitalization ratio (Basel III)

Last information



Chilean banking regulation – upgrading to Basel III

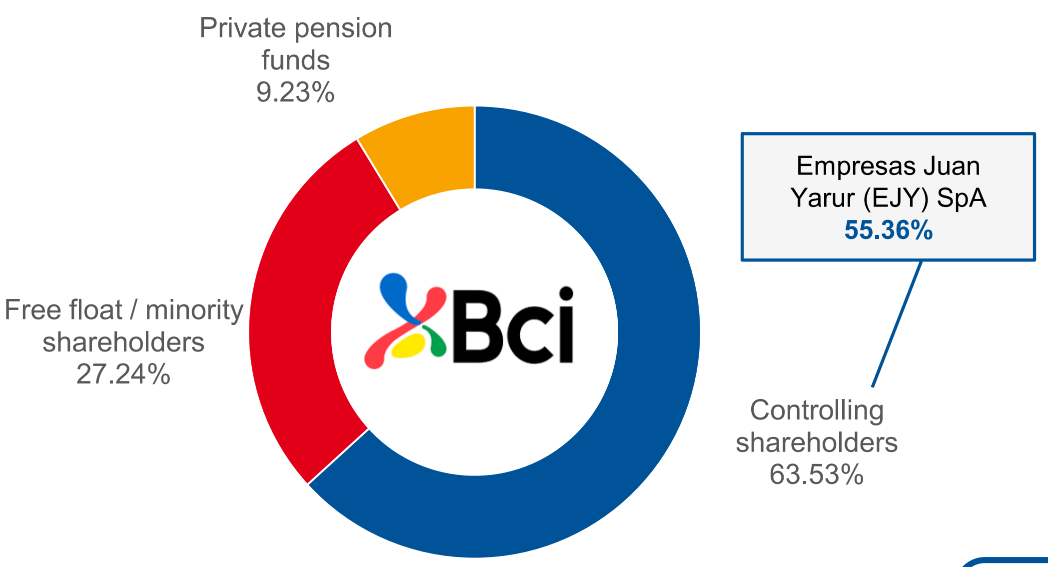
- September 2022: Decrease in the CET1 ratio was mainly due to a negative effect on capital accounts, related to higher US rates. Together with strong and profitable growth observed during the first part of the year.
- March 2022: CMF reports on rating of systemically important banks Bci - 1.5%
- Pillar II requirement set at 0% according to the evaluation process of of CMF´s assessment and regulatory phase of CET1 and RWA.
- In line with the transitory provisions of the regulations related to the implementation of Basel III, Bci still has a significant difference regarding the regulatory minimum.

(1) Source: Bci Research - : Financial Market Commission (CMF)
(2) Source: CMF. Tier I and Tier II calculated as core capital and supplementary capital as % of total risk weighted assets respectively

Bci Consolidated

A successful strategy supported by its strong corporate governance

Long-term support from its controlling shareholders…



…and strong corporate governance

- Board of Directors is composed by **experts in various fields, academics, economists, bankers and individuals connected with the world of technology,** who share a **long-term vision**
  - The Board of Directors includes **2 independent directors**, who actively participate in the Bank's committees
- Recognized for its **Corporate Governance** structure

merco EMPRESAS Y LÍDERES — *Best corporate governance*

merco EMPRESAS Y LÍDERES — *Corporate reputation*

Strategic priorities

1 Leverage digital customer experience to achieve competitive advantage

- Best-in-class customer experience through digital transformation

2 Drive sustainable growth, while maintaining prudent risk

- Drive selective growth in line with defined risk-appetite
- Optimize capital structure
- Further deploy our international business

3 Enhance leadership and collaboration throughout the organization

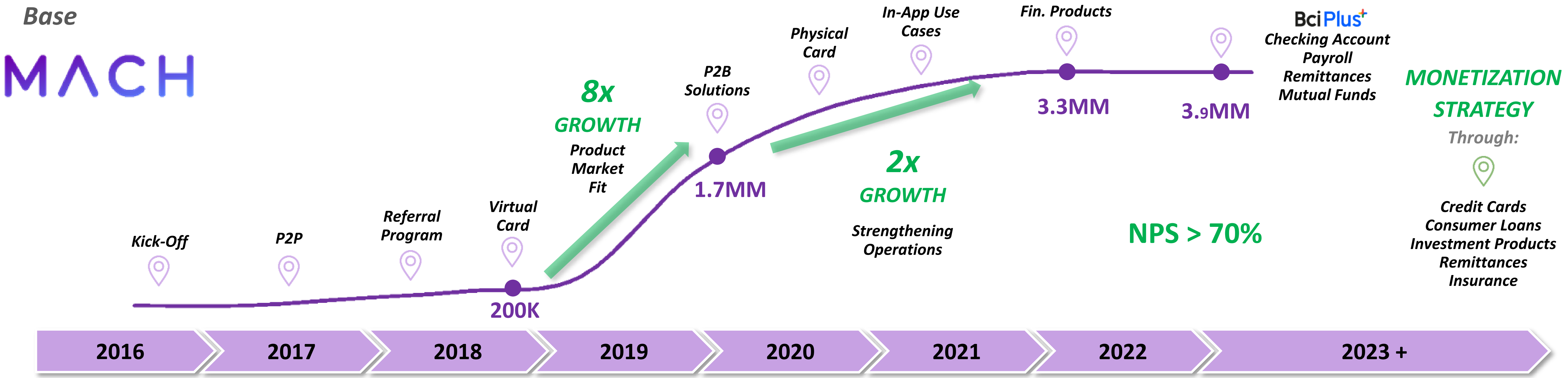
- Promote disruptive innovation and boost collaboration
- Strive to create sustainable value for all our stakeholders

Throughout its 85 year history, Bci has maintained high growth, profitability and corporate governance standards

Largest Digital Ecosystem in Chile Leveraging Capabilities to Deliver a Differentiated Value Proposition, Paving the Way to Increase Profitability

MACH: Chile's Largest Digital Platform Wallet With an Exponentially Increasing Number of Clients

Evolution of MACH's Clients Base



SET-UP & GROW: Building a critical customer base

High-Value and Practical Offering

Attracting new users offering a practical and daily use product base in order to set a critical customer base, targeting to become a leading digital payment platform

ENGAGE: Increase transactional activity & stickiness

Primary and Comprehensive Offering

Being with our customers on a day-to-day basis, through a practical and comprehensive product offering

MONETIZE

Financial Services With High-Value Added

Secure fee and interest income to capitalize customer base

Source: Company filings

Largest Digital Ecosystem in Chile Leveraging Capabilities to Deliver a Differentiated Value Proposition, Paving the Way to Increase Profitability

MACH: Higher Number of Active Users has Come Hand-by-Hand With Increased Transactionality Across Products

MACH

	Client Base	Number of Transactions	Average Transaction Volume	Total Balances
Year Over Year ***Growth*** *(3Q'22 - 3Q'23)*	***1.1x*** ***# Clients***	***1.3x*** ***Total Transactions*** *(# of Transactions)*	***1.48x*** ***Total Transaction Volume*** *(US$mm)*	***1.6x*** ***Total Balances*** *(US$mm)*
	~30% ***of total clients are considered Active Clients***[2]	***Strong pick-up in value-add financial product transactions ~4x***	***While volumes from general transactions***[3] ***grew 1.5x, volumes of financial products increased 8.2x times***	***Checking accounts have significantly gained traction***
Key Metrics *(3Q'23)*	**3.8 Million Clients**	**7 Transactions Per User**[1]	**~US$200 Avg. Volume Per User**[1]	**~US$40mm Total Balance**

2023

Checking Account Launch

High Migration Rates and Transactional Activity of New Checking Accounts Suggest Profitability Phase Commencement

250K+ *Checking Accounts since May 2023 (~20% of Bci's Total Checking Accounts)*

130K+ *Out of 250K, 130K are New Checking Accounts* MACH

Source: Company information.

Note: Figures in CLP converted to US$ at a US$/CLP FX rate of $895.60 (October 2nd 2023)

(1) Per quarter.

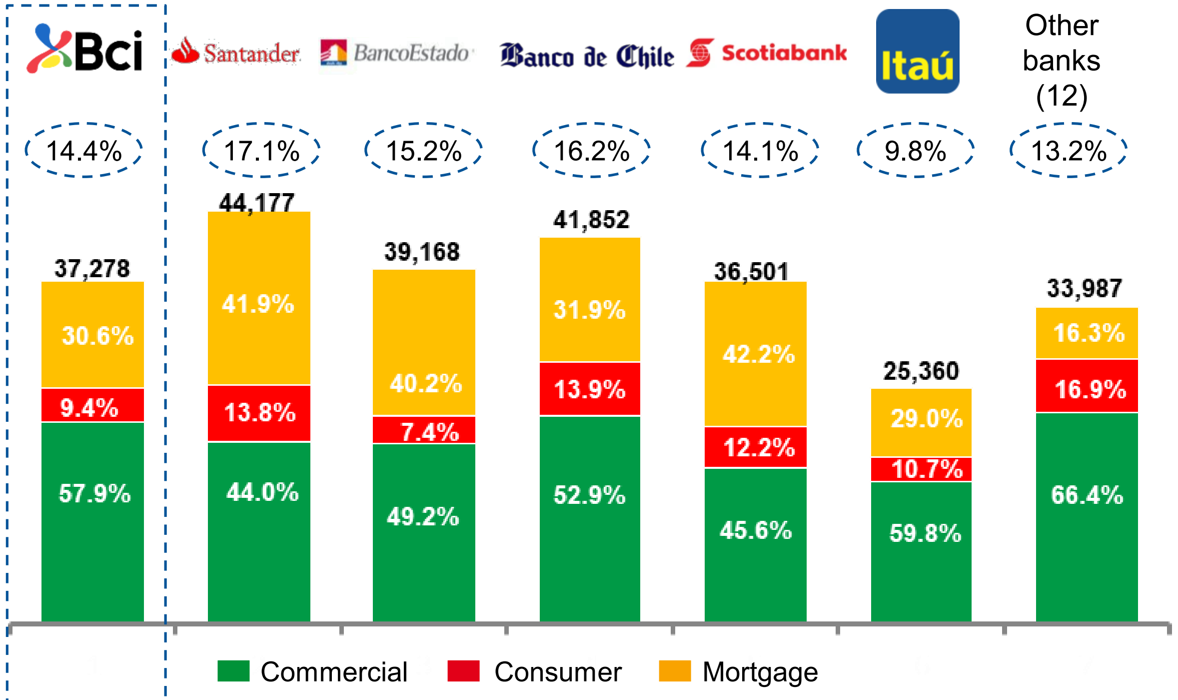
(2) Active clients defined as clients who transacted in the platform over the last month.

(3) General transactions include cash-in, P2P transfers, cash-out and other movements.

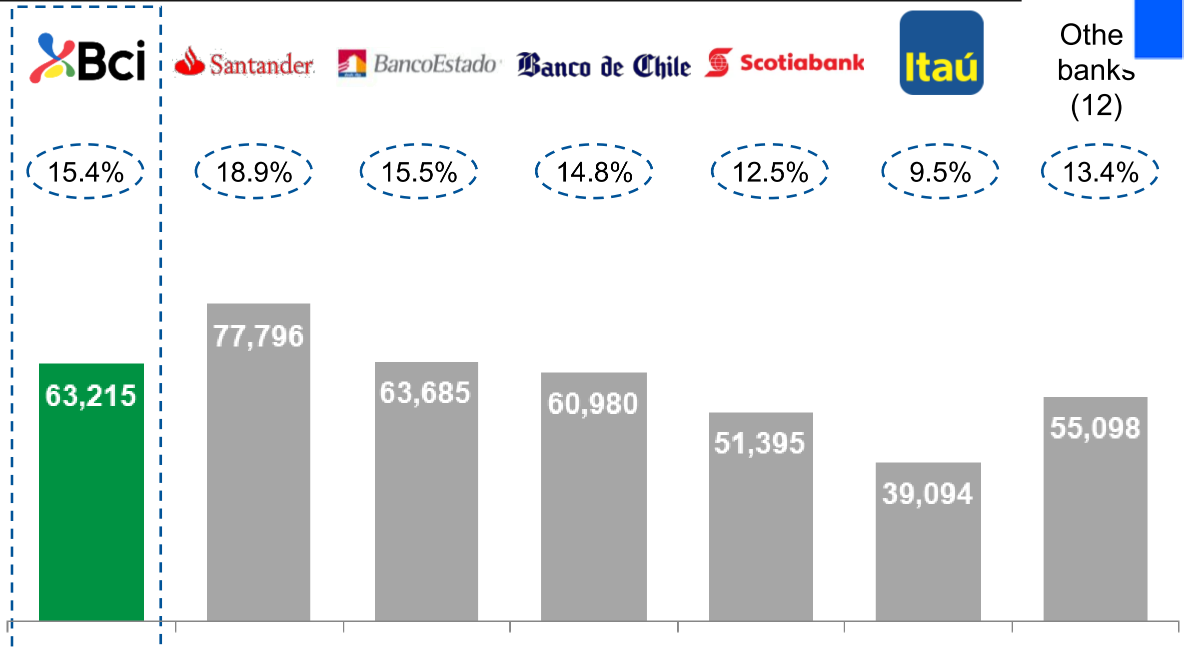
Bci maintains a relevant position in the market

Chilean banking system benchmark *In US$mm, as of September 2023*

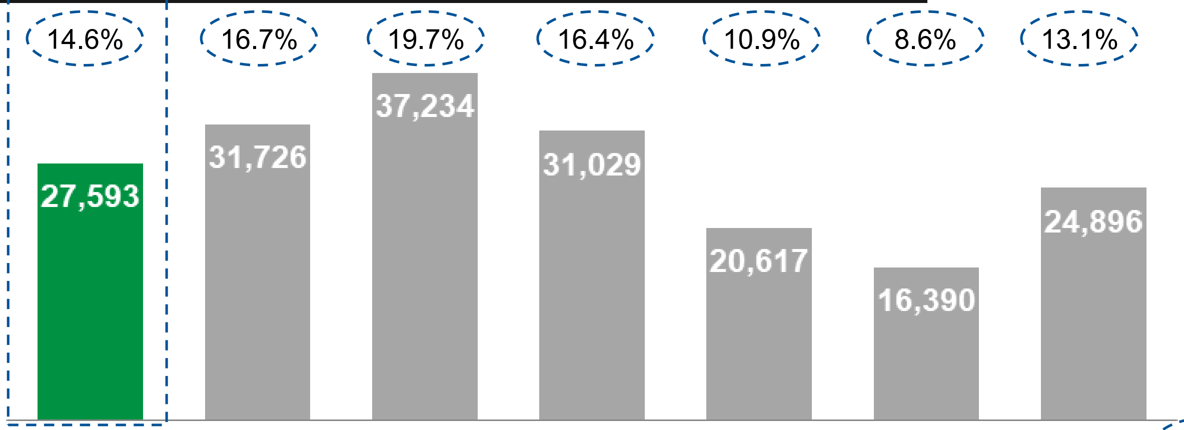
Loan breakdown[1]



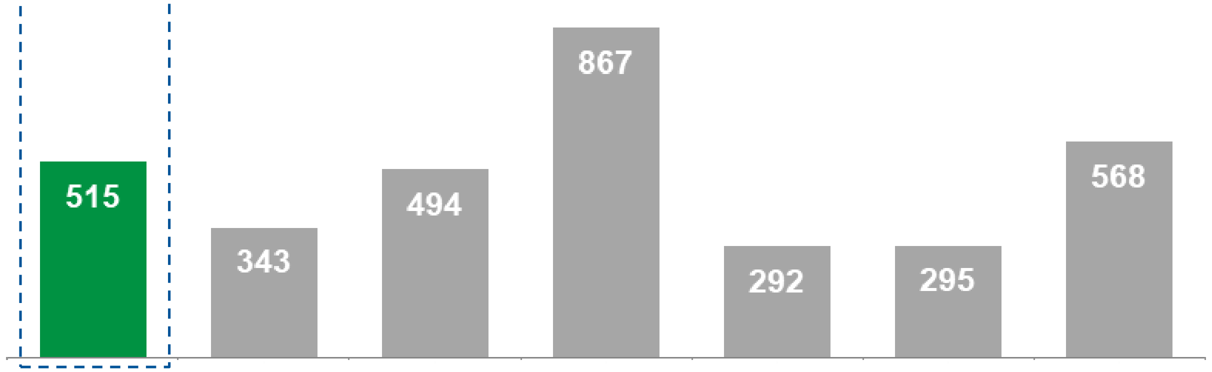
Assets[1]



Deposits[1]



Net income Consolidated (YTD)[2]

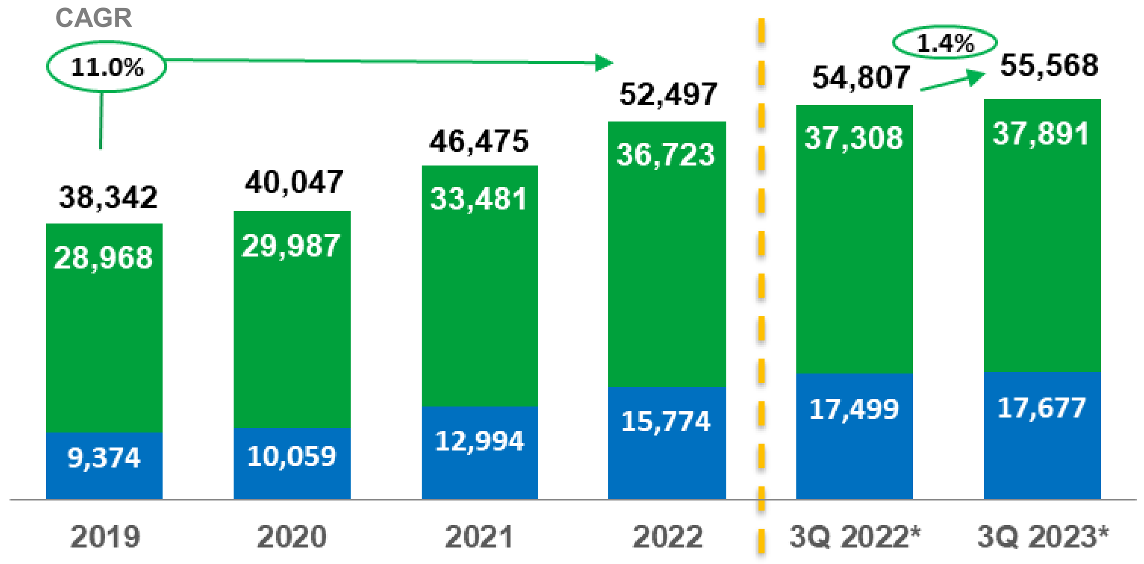


% Market share in Chilean banking system

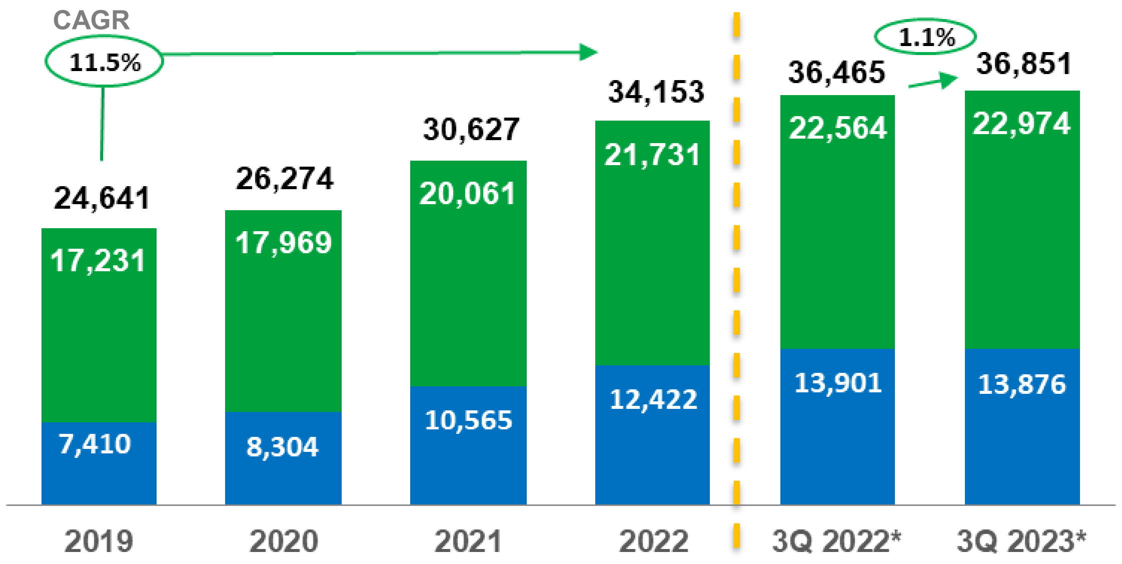
Source: Company filings and Financial Market Commission of Chile (CMF)
Note: Figures are converted to US$ using an FX of USD/CLP of 895.60 (October 2nd 2023)
(1) Bci figures exclude CNB (City National Bank) and Itau Corpbanca figures exclude Colombia operations
(2) Bci figures include CNB (City National Bank) and Itau Corpbanca figures include Colombia operations

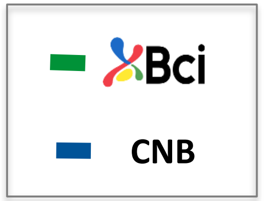
Loan growth evolution

Total loans (US$mm)

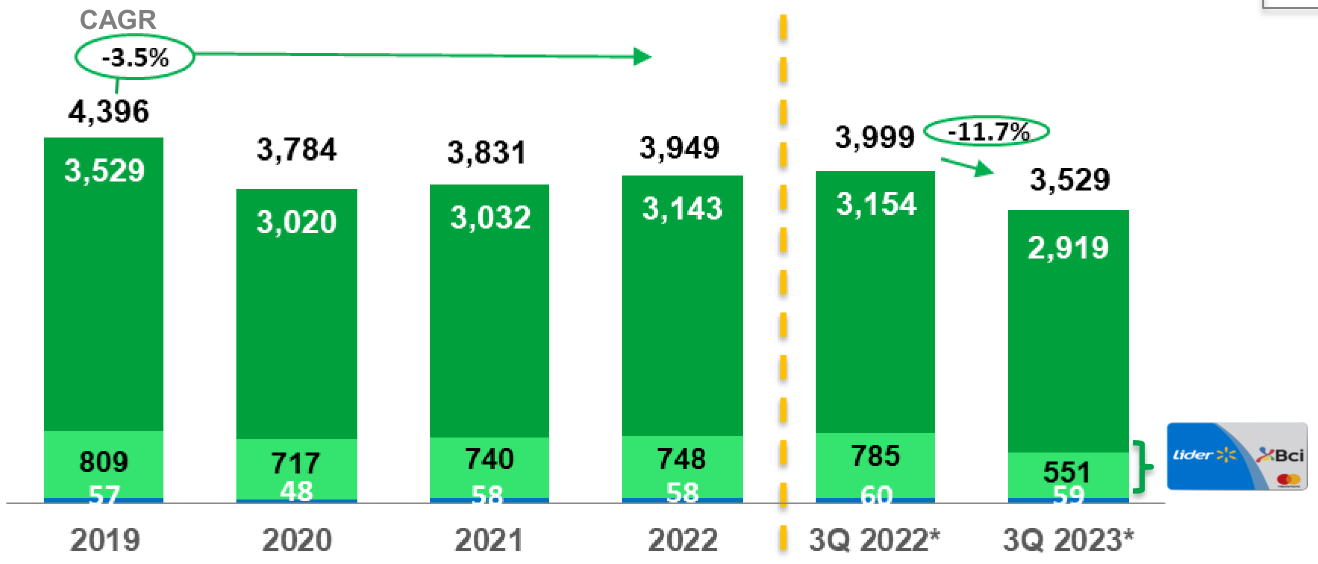


Commercial & Interbank loans (US$mm)

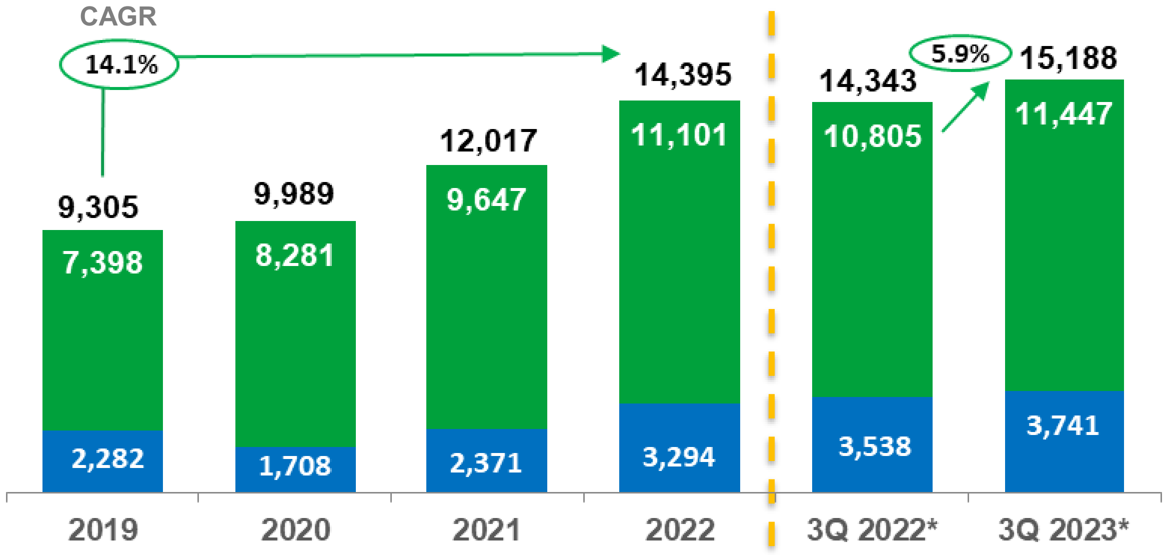




Consumer lending loans (US$mm)



Mortgage loans (US$mm)



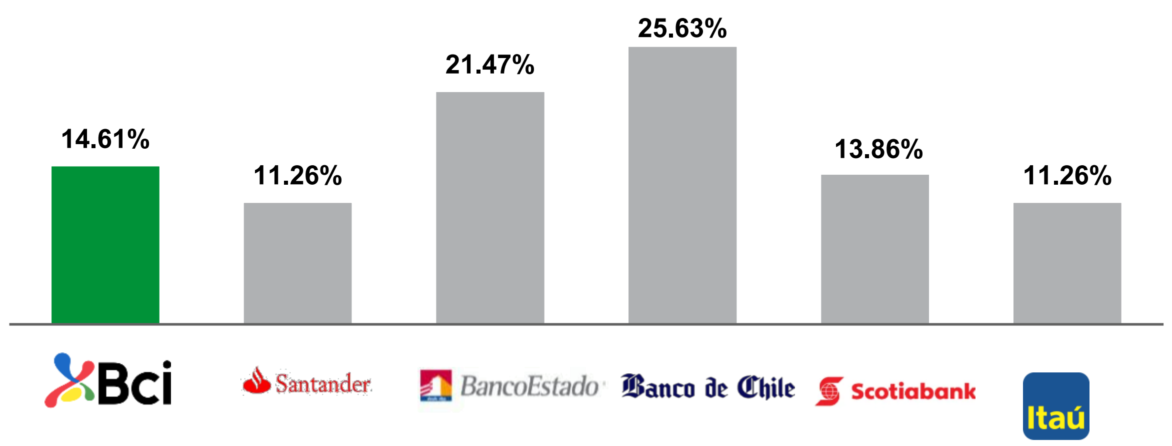
Source: Financial Market Commission (CMF).

Note: Figures are converted to US$ using an FX of USD/CLP of 895.60 (October 2nd 2023); Include CorpBanca investments in Colombia and Bci subsidiary in USA (CNB)

Successful organic growth in Chile…

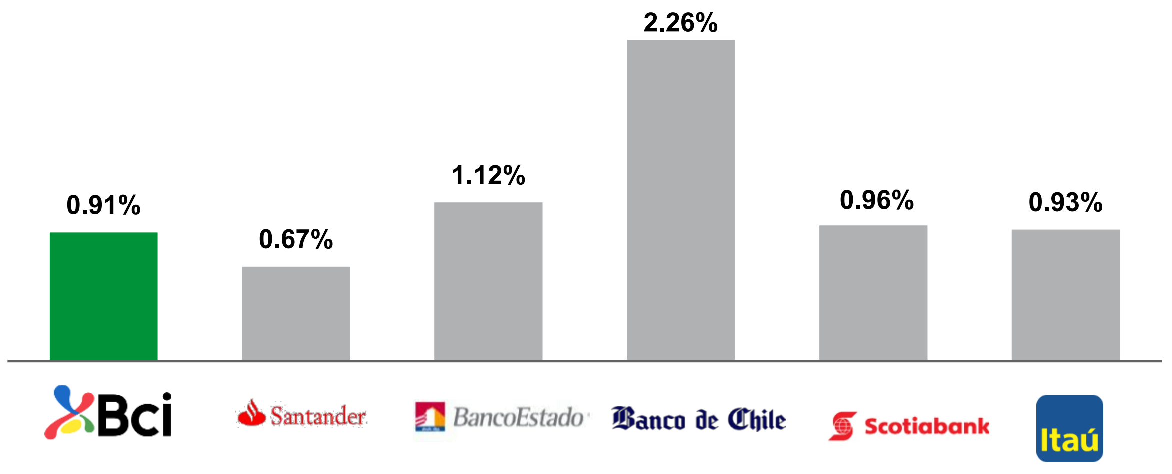
Return on average Equity (ROAE)[1]

as of September2023

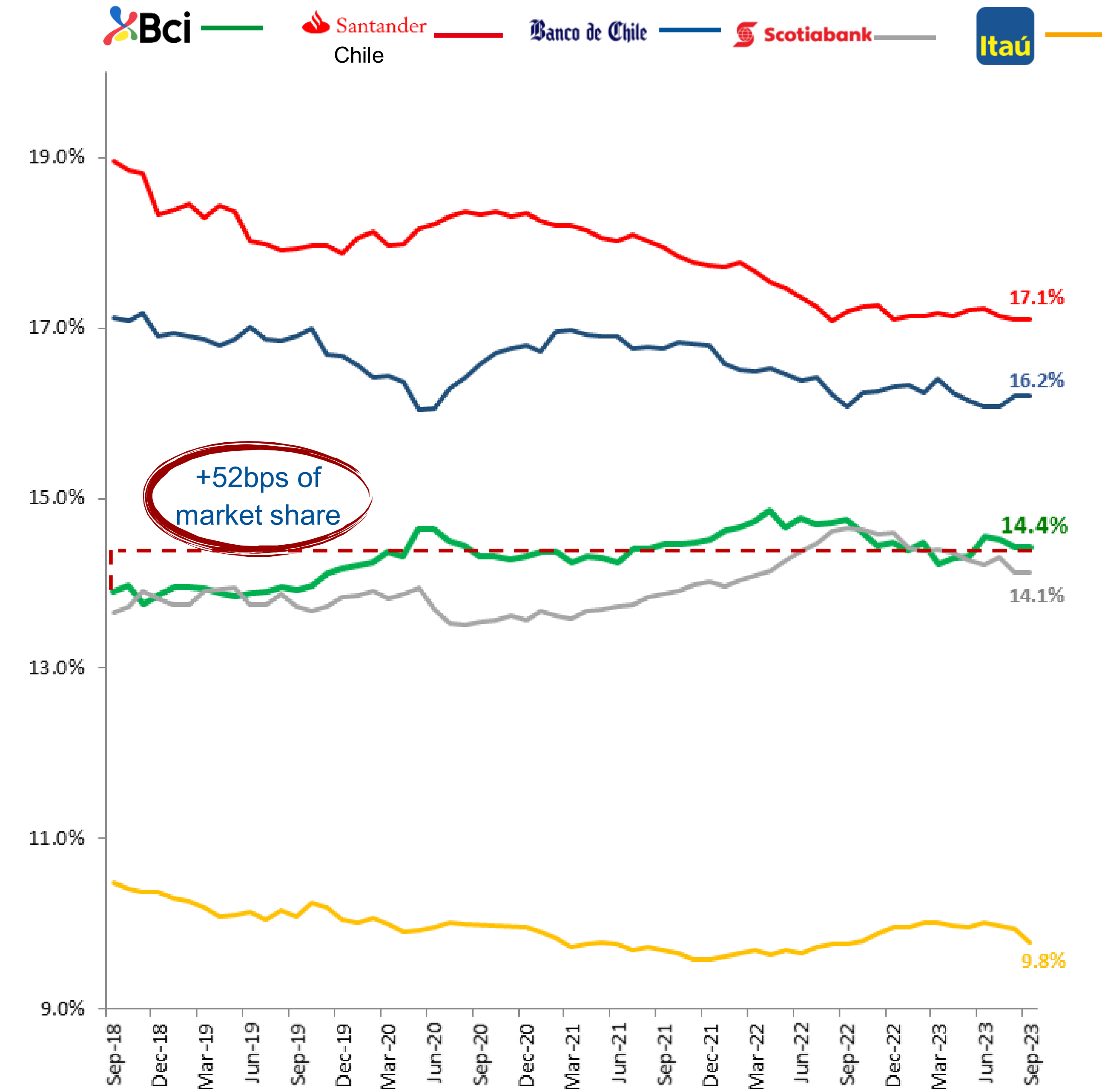


Return on average assets (ROAA)[1]

as of September 2023



Local loans market share[2] (%)

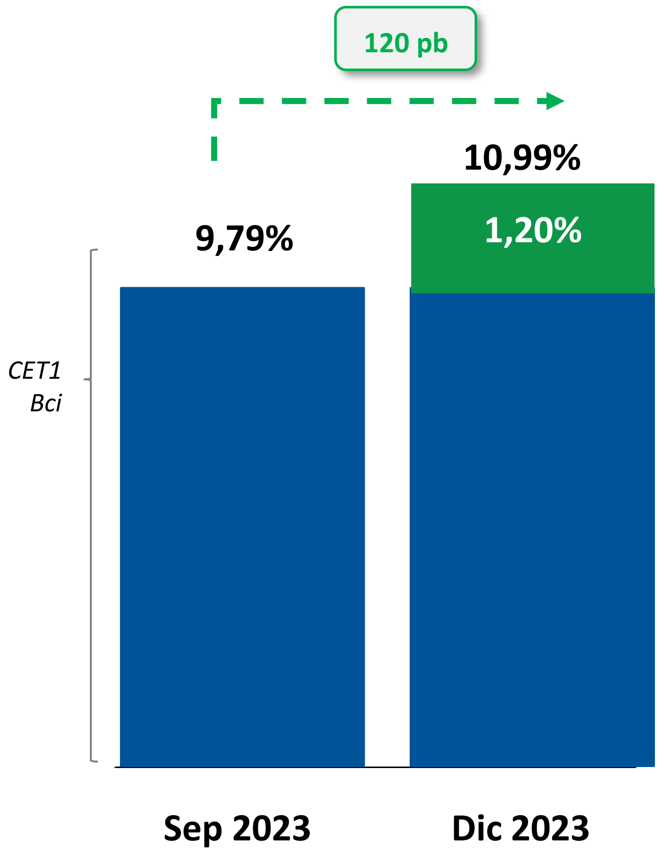


Source: CMF as of September 2023
[1] Figures include CNB and Itau Corpbanca Colombia; [2] Bci figures exclude CNB (City National Bank) and Itau Corpbanca figures exclude Colombia operations;

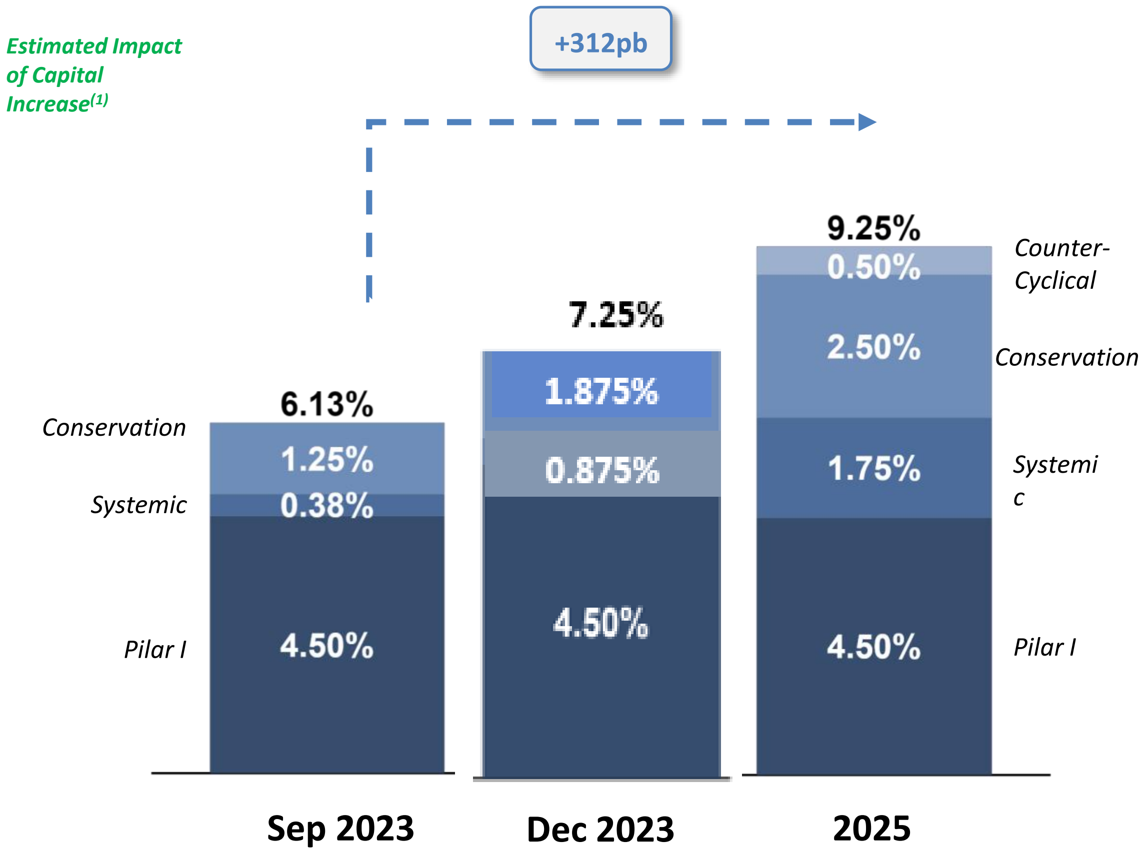
Capital Increase is Expected to Position Bci Above the Capital Ratios Imposed by Basel III

Basel III implementation for Bci:

- Bci's capital management policies contemplate implementing additional capital buffers, beyond the minimum required regulatory levels
- Basel III is currently under implementation, and capital requirements shall be phased-in gradually in order to comply with the necessary capital ratios by 2025



Current – September 2023



Regulatory Requirement

Source: Company information and Comisión para el Mercado Financiero.

(1) Based on regulatory capital ratios as of 3Q 2023. Assumes subscription of 28,066,236 shares at a price of CLP$22,000 per share.

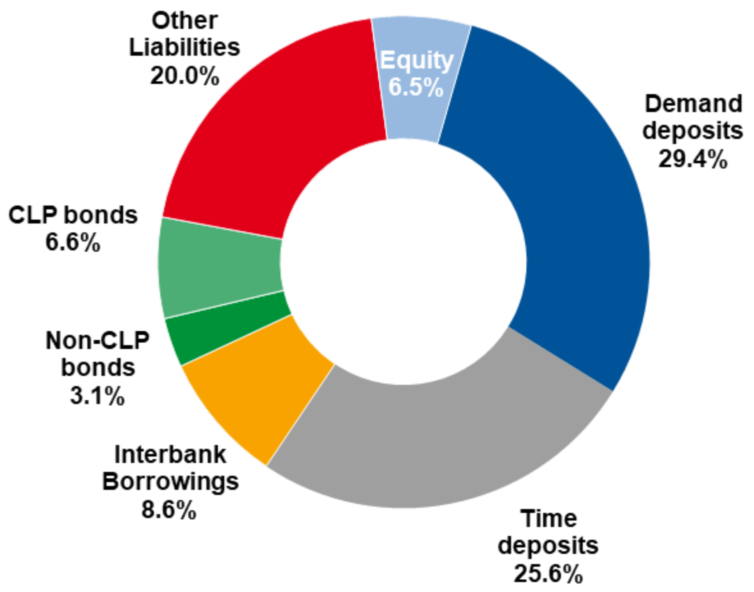
…with diversified and funding cost

In terms of maturity, currency and geography

Funding Sources

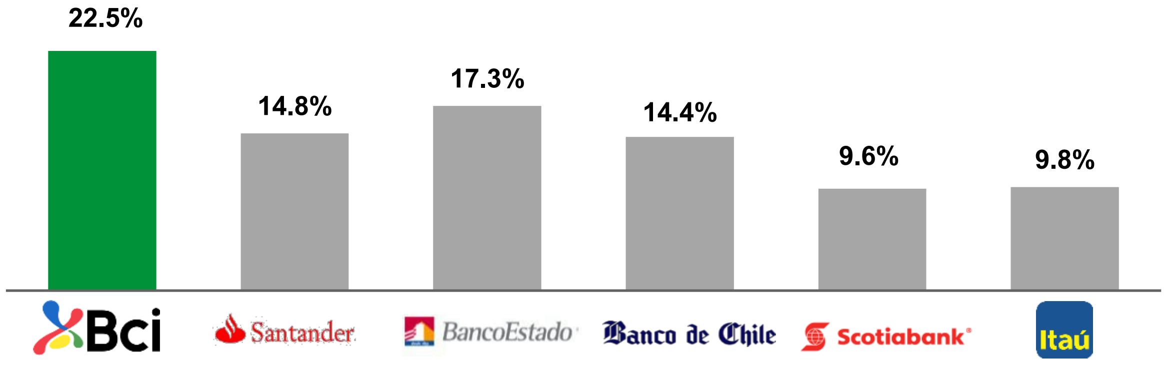
- Long term funding composed primarily of UF local bonds in the Chilean market, complemented by other international issuances, through our EMTN program in US dollars, Euros, Swiss Francs, Japanese Yens and Australian dollars.
  - The long-term debt matches our long-term residential mortgage portfolio.
- Short-term funding coming from commercial papers program managed out of its Miami branch which provides an additional source of US dollar funding.

Breakdown by type[1]



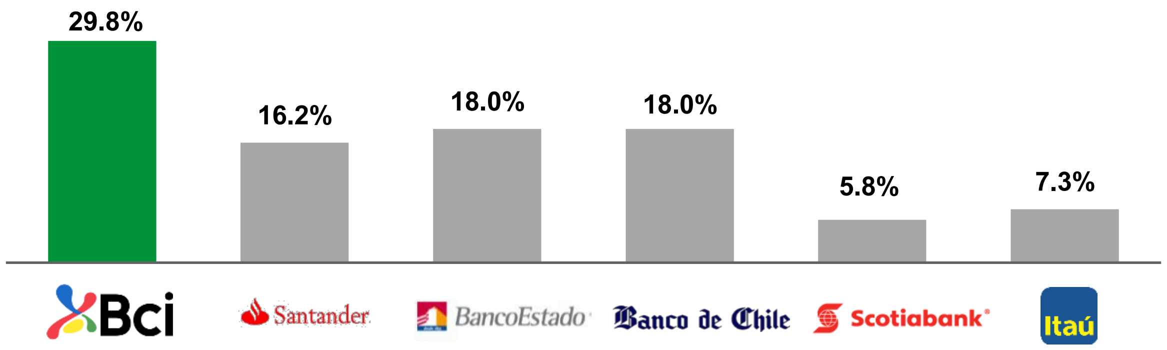
Time Deposit market share

as of September 2023



Checking accounts & demand deposits market share

as of September 2023



Source: Company filings and CMF as of September 2023

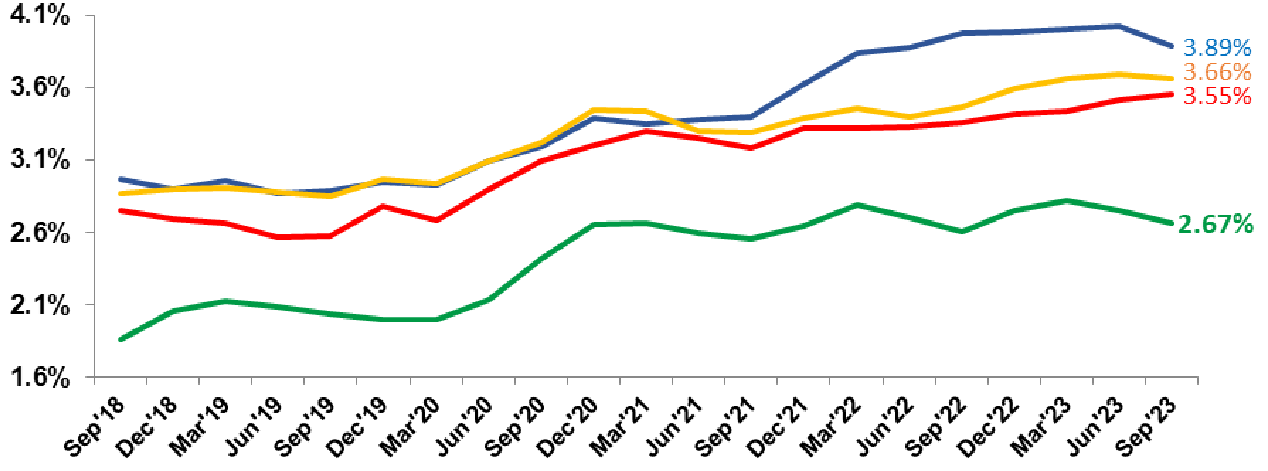
Note: Figures are converted to US$ using an FX of 895.60 (October 2nd 2023); Bci figures include CNB and Itau CorpBanca figures include Colombia operations; [1] Considers all of the Company's assets in Chile.

Risk Evolution

Highlights

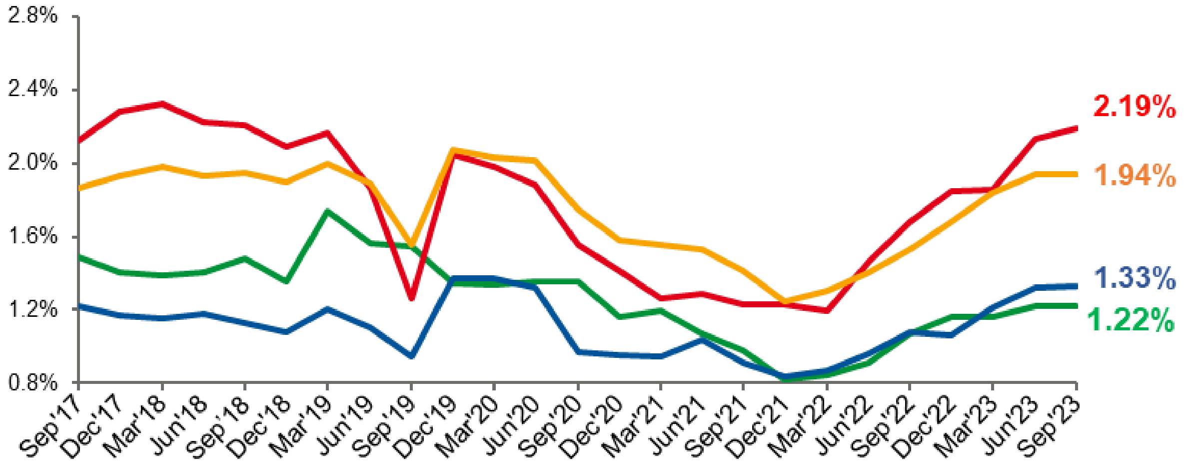
- Bci's asset quality is supported by proactive risk management and monitoring.
- We have a stock of over US$ 480 Million in additional provisions.
- Our loan portfolio is well diversified by business lines, economic sectors, and customers.
- In terms of loan portfolio concentration, the 20 largest loans account for less than 10% of the bank's total loans

Loan loss provisions / Average Gross Loans



Note: includes operations of CNB and Itau Corpbanca Colombia

NPLs (Delinquency +90 days / Loans at amortized cost)



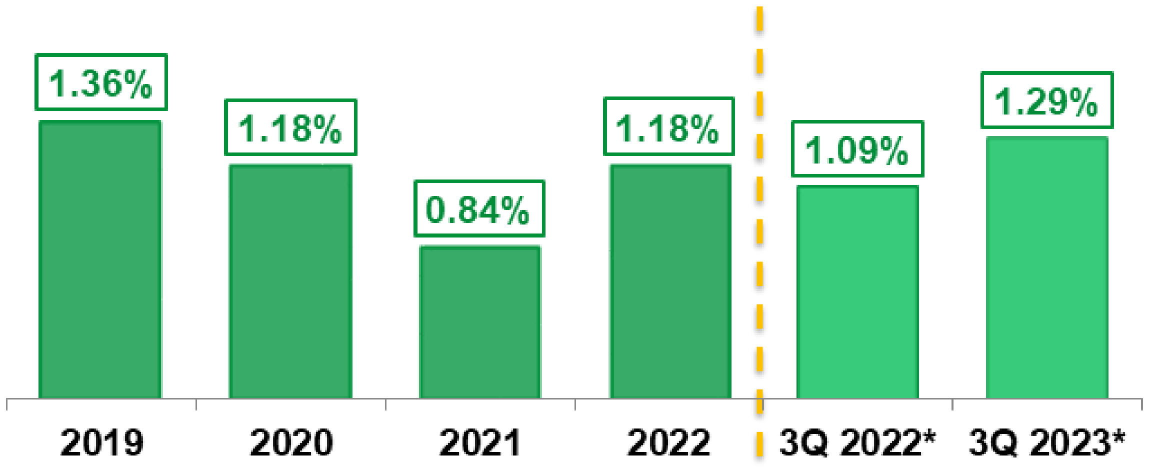
Note: NPLs includes operations of CNB and Itau Corpbanca Colombia

Source: CMF. Figures as of September 2023

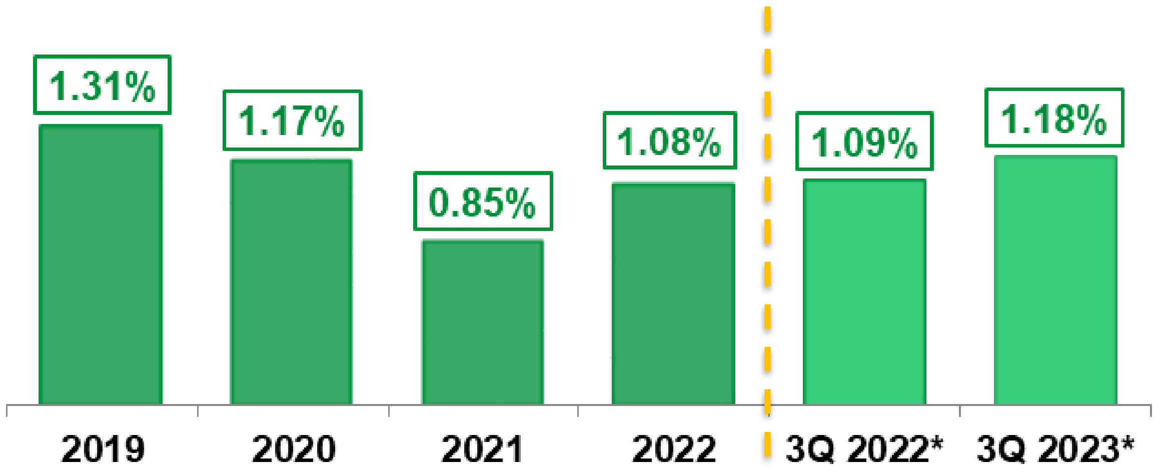
Figures are converted to US$ using an FX of 895.60 (October 2nd 2023)

Evolution of NPL's

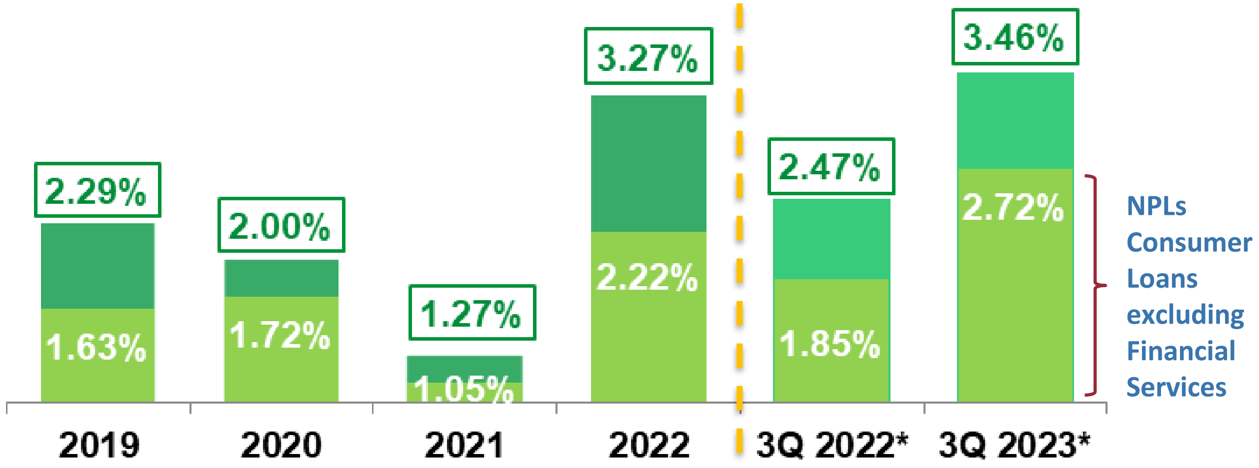
NPL Ratio (NPLs/Total Loans)*



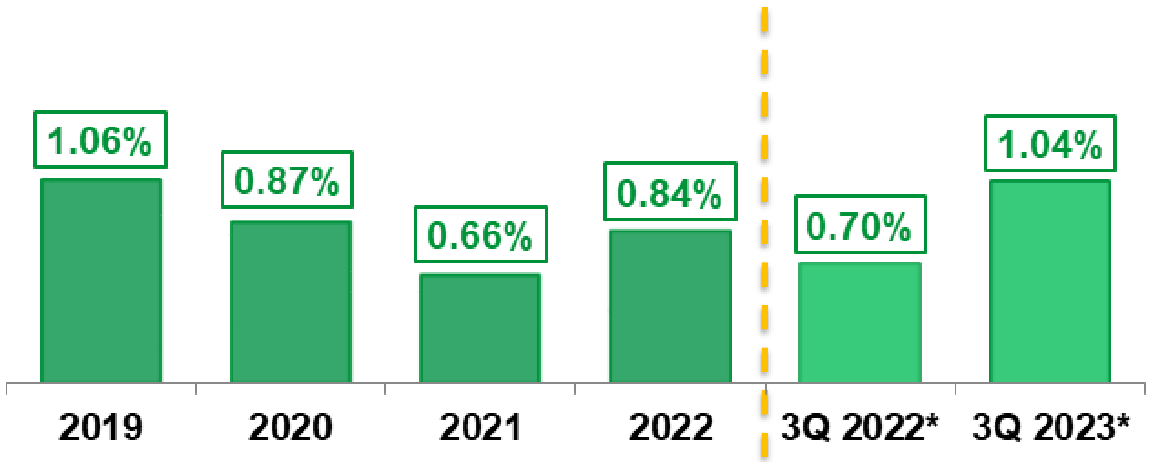
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)

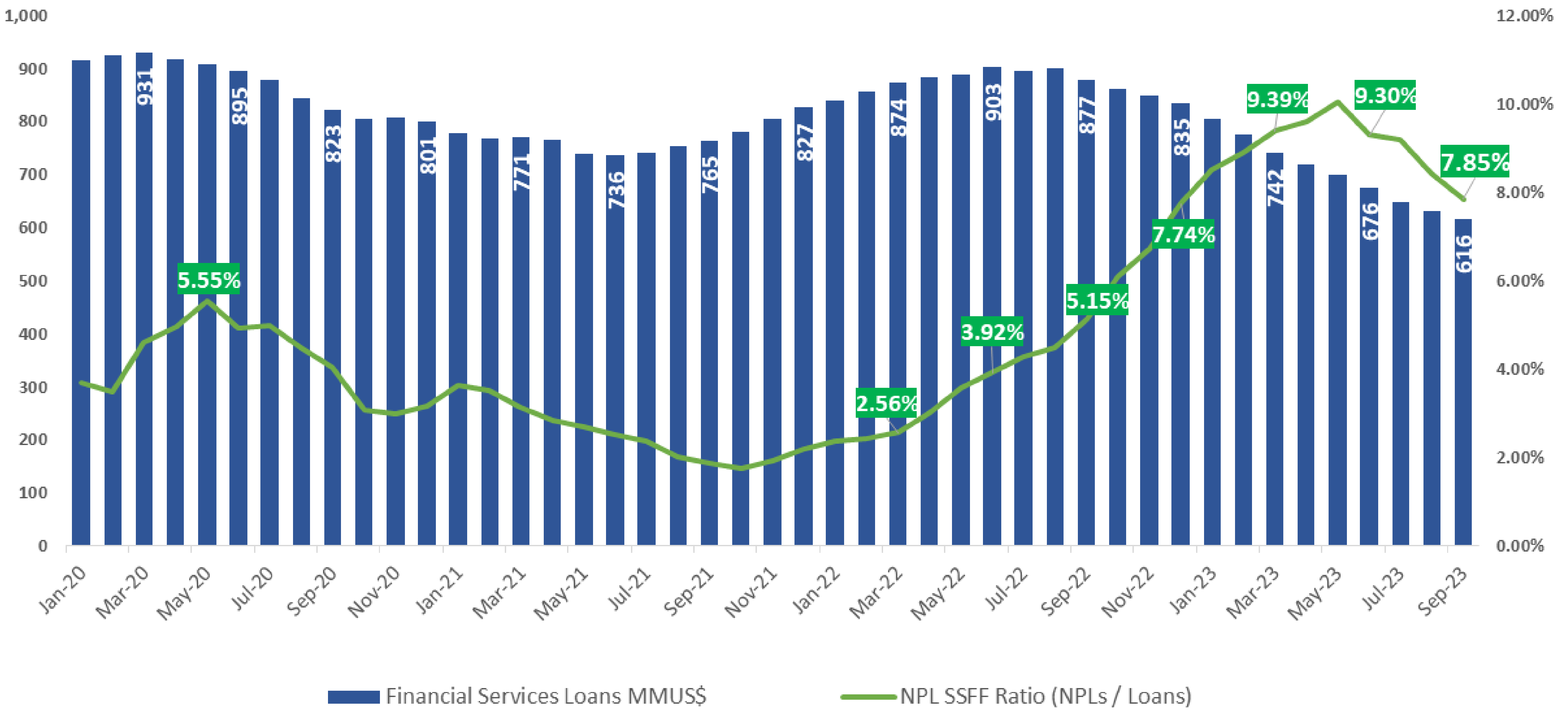


NPL Ratio (Mortgage Loans)



Note: Includes Bci subsidiary in USA (CNB) *Does not include Interbank loans

Financial Services: NPL's

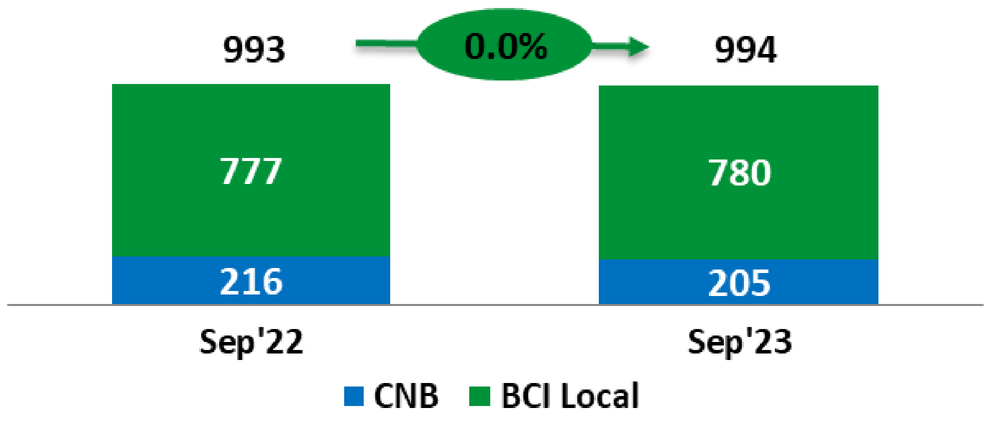


Figures are converted to US$ using an FX of 895.60 (October 2nd 2023)

Operating Expenses

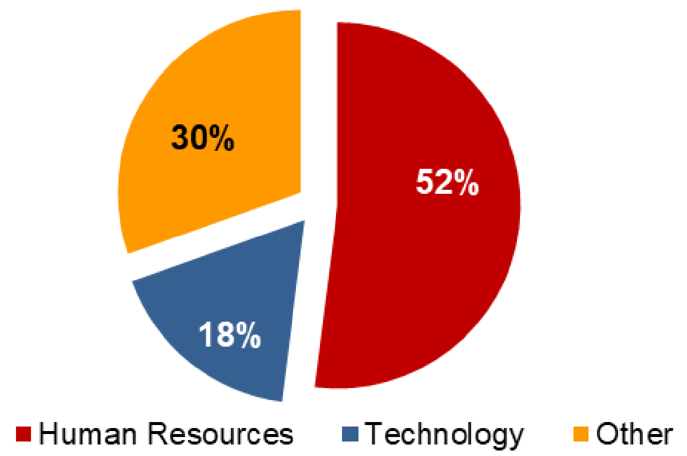
Operating Expense (YTD)

US$ million

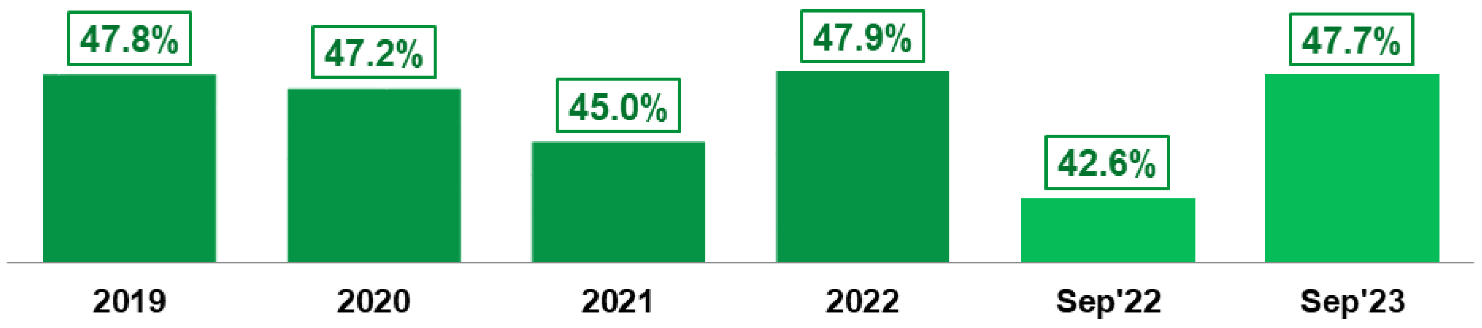


Expense Breakdown

as of September 2023



Efficiency Ratio*



* Efficiency ratio as calculated by the CMF (operating expenses excluding other operating expenses/gross operating result). Since 1Q18.
Note: Figures are converted to USD using an FX of 895.60 (October 2nd 2023) Include City National Bank of Florida.

Balance sheet

US$ million (*)	2019	2020	2021*	2022*	CAGR 2019-2022	3Q 2022*	3Q 2023*	%Δ
Cash	3,521	5,134	4,628	4,753	10.51%	4,990	4,248	-14.86%
Securities	6,957	10,235	21,580	22,272	47.38%	22,775	22,397	-1.66%
Loans	37,595	39,164	49,073	52,497	11.77%	54,807	55,568	1.39%
Other Financial Instruments	131	73	158	350	38.81%	196	369	88.61%
Fixed Assets	279	281	515	459	17.99%	513	477	-6.97%
Other Assets	7,721	8,933	4,840	6,816	-4.07%	7,969	7,307	-8.30%
Total Assets	**56,204**	**63,819**	**80,793**	**87,147**	**15.74%**	**91,250**	**90,368**	**-0.97%**
Demand Deposits	15,834	22,026	32,311	26,934	19.37%	30,388	26,543	-12.65%
Time Deposits	14,932	12,103	12,695	20,373	10.91%	18,111	23,222	28.22%
Interbank Borrowings	3,888	7,002	8,145	7,438	24.13%	7,408	7,779	5.01%
Bonds Payable	7,835	8,298	8,679	9,052	4.93%	9,116	8,946	-1.86%
Other Liabilities	9,482	10,041	14,342	18,490	24.94%	21,367	19,017	-11.00%
Equity	**4,235**	**4,349**	**4,621**	**4,860**	**4.70%**	4,860	4,860	0.00%
Total Liabilities	**56,204**	**63,819**	**80,793**	**87,147**	**15.74%**	**91,250**	**90,368**	**-0.97%**

Figures are converted to US$ using an FX of US$/CLP of 895.60 (October 2nd 2023) Includes operations of CNB

Financial results

US$ million (*)	2019	2020	2021*	2022*	CAGR 2018-2022	3Q 2022*	3Q 2023*	%∆
Net Interest Income	1,476	1,629	1,784	2,579	20.46%	645.2	530.2	-17.83%
Net Service Fee Income	393	375	387	410	1.42%	104.1	98.4	-5.48%
Other Operating Income	244	266	243	25	-53.16%	-5.1	15.1	-396.3%
Operating Income	**1,868**	**2,003**	**2,171**	**3,014**	17.28%	**744.2**	**643.6**	**-13.51%**
Provision for loan losses	-464	-730	-447	-553	6.00%	-98.8	-94.3	-4.52%
Operating Income, net of loan losses, interest and fees	**1,648**	**1,539**	**1,966**	**2,486**	**14.68%**	**640.3**	**564.4**	**-11.85%**
Total operating expenses	**-1,020**	**-1,061**	**-1,095**	**-1,443**	**12.25%**	**-366.5**	**-326.7**	**-10.86%**
Total Net Operating Income	**593**	**382**	**806**	**1,018**	**19.74%**	**278.9**	**222.6**	**-20.18%**
Income Tax	-143	-28	-225	-101	-10.89%	-67.4	-78.4	16.37%
Consolidated Net Income for the Year	**450**	**355**	**581**	**917**	**26.80%**	**211.5**	**144.2**	**-31.82%**

Figures are converted to US$ using an FX of 895.60 (October 2nd 2023) includes operations of CNB

City National Bank of Florida

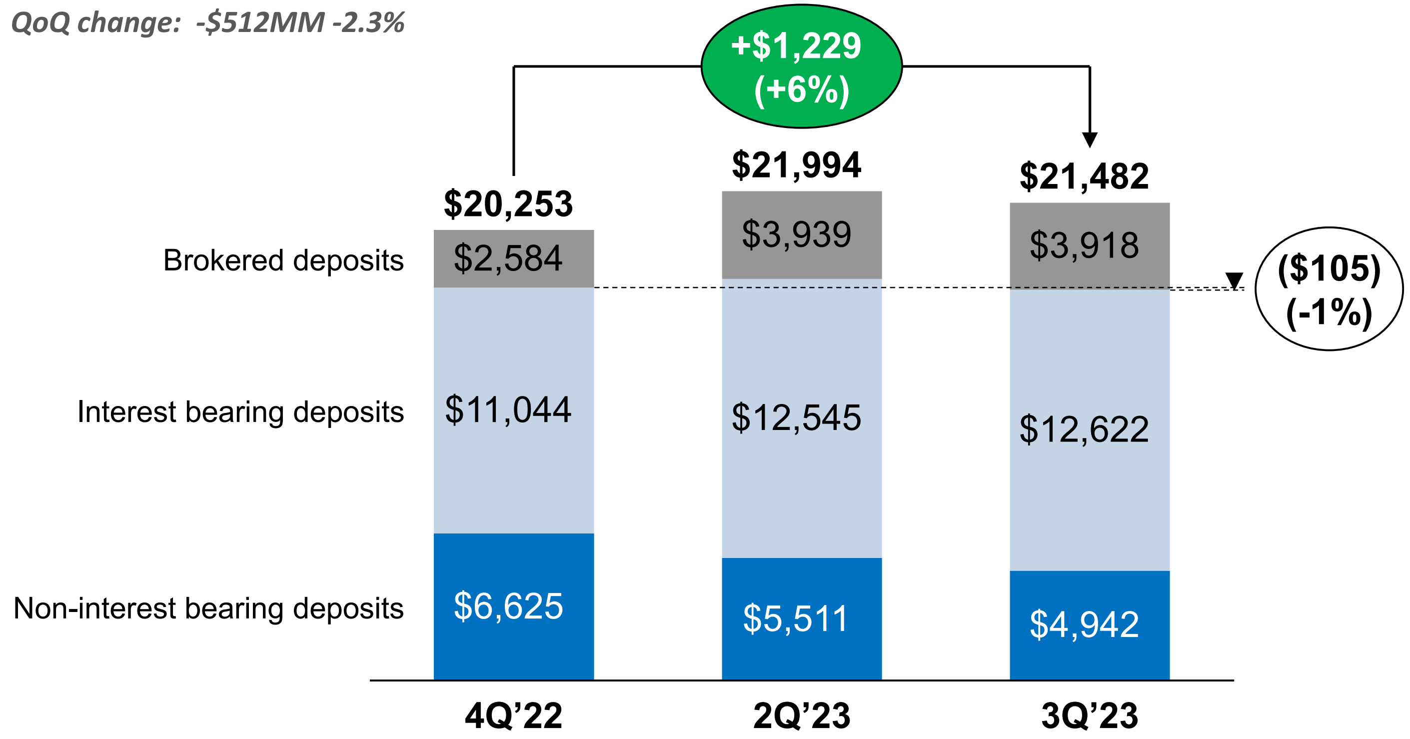
We have strengthened our liquidity position in 2023, increased our capital ratios and our CRE portfolio is well managed

Client Deposits	Liquidity	Insured Deposits	Capital	Investments	CRE
Client deposits have remained stable *(slight decrease of $105MM through September or ~1% annually); whereas the banking industry as a whole has experienced significant deposit attrition of ~3% annualized*	*We maintained* ***~$11B of available & committed liquidity sources****, representing 41% of total assets and 139% of our uninsured & uncollateralized deposits*	*We* ***reduced our uninsured and uncollateralized deposits*** *from 51% as of 2022 year-end to 36% YTD September*	*Our* ***CET 1 ratio significantly exceeds the well capitalized threshold*** *even if we apply our unrealized AFS and HTM losses to capital -* ***$403MM of excess capital***	***98% of our investment portfolio consists of U.S. agency securities****, the portfolio provides significant cash flow (≈$800MM annually) & the portfolio duration is a reasonable 4.9 years*	*Our commercial real estate portfolio is* ***well diversified by type and geography****, maintains a* ***low LTV of 50%*** *and the Florida market is performing better than the U.S. as a whole*

Despite turmoil and deposits outflows in the banking system, our client deposits have remained stable

Total Deposits ($MM)

QoQ change: -$512MM -2.3%

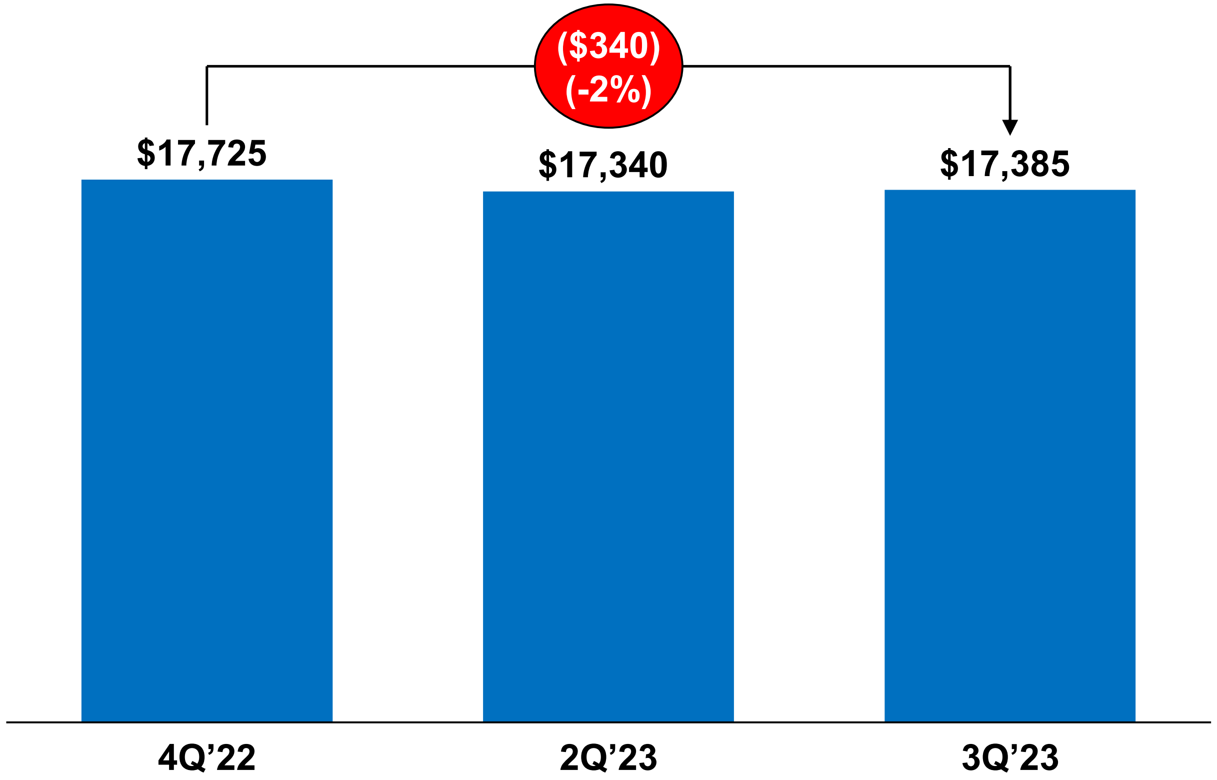


	4Q'22	2Q'23	3Q'23
Spot Cost of Client Deposits	1.33%	2.28%	2.61%
Non-Int Bearing / Total Deposits	32.71%	25.05%	23.00%
Client Deposits ($MM)	$17,669	$18,056	$17,564

Non-interest bearing deposits represent 23% of total deposits

Banking Industry - Total Deposits ($B)

QoQ change: +$44B +0.3%



Although industry deposits increased QoQ, overall deposits have shrunk YTD even when including brokered deposits

Liquidity and capital ratios are strong and have improved across the board since 2022 year-end

Liquidity and Capital ratios

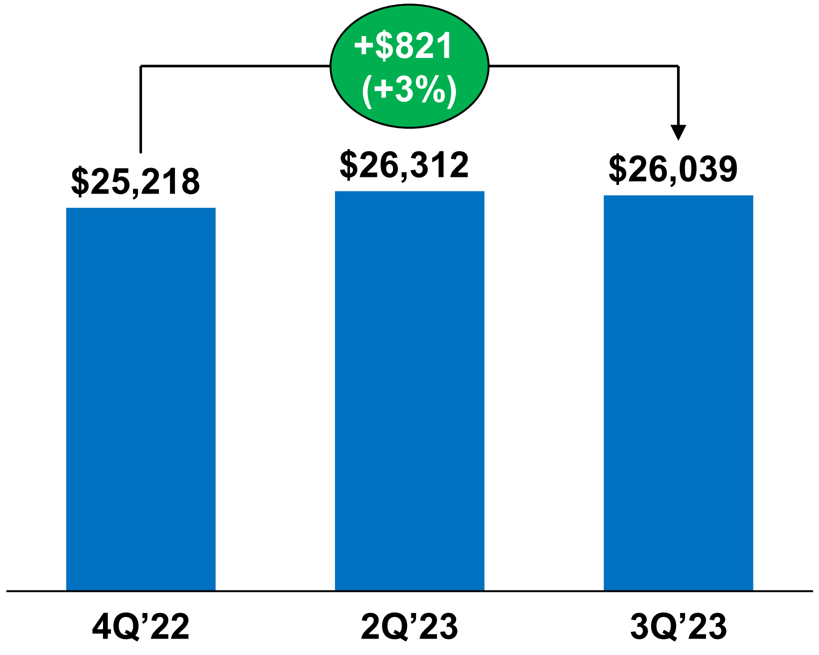
Ratio	Actual		
	Dec 31st, 2022	Sept 30th, 2023	Var (Sept 30th vs Dec 31st)
TCE Ratio (excl. HTM)	7.57%	7.79%	*0.21%*
TCE Ratio (incl. HTM)	6.57%	6.59%	*0.02%*
Uninsured & Uncollateralized Deposits / Total Deposits	51%	36%	*-15.5%*
Available liquidity / Uninsured & Uncollateralized Deposits	96.7%	139.3%	*42.6%*
Available liquidity Sources ($B)	$10.0	$10.6	*$0.6*
Unpledged Securities / Total Securities	81.8%	75.4%	*-6.4%*
Loan-to-Deposit Ratio	81.7%	81.4%	*-0.3%*
Loans & Securities / Deposits	115.7%	113.0%	*-2.7%*
Brokered Deposits / Total Deposits	12.8%	18.2%	*5.5%*
Annualized % Change Client Deposits	-3.9%	-0.8%	*3.1%*
Wholesale Funding Ratio	20.3%	22.6%	*2.4%*
Other Comprehensive Income / Loss (after-tax) ($MM)	($493)	($549)	*($56)*
Unrealized HTM Losses (after-tax) ($MM)	($278)	($341)	*($63)*

Brokered deposits increased in '23, as we replaced FHLB funding via brokered deposits given favorable cost

Our core loans grew moderately by $165MM QoQ and $1B YTD while maintaining strong asset quality

Total Assets ($MM)

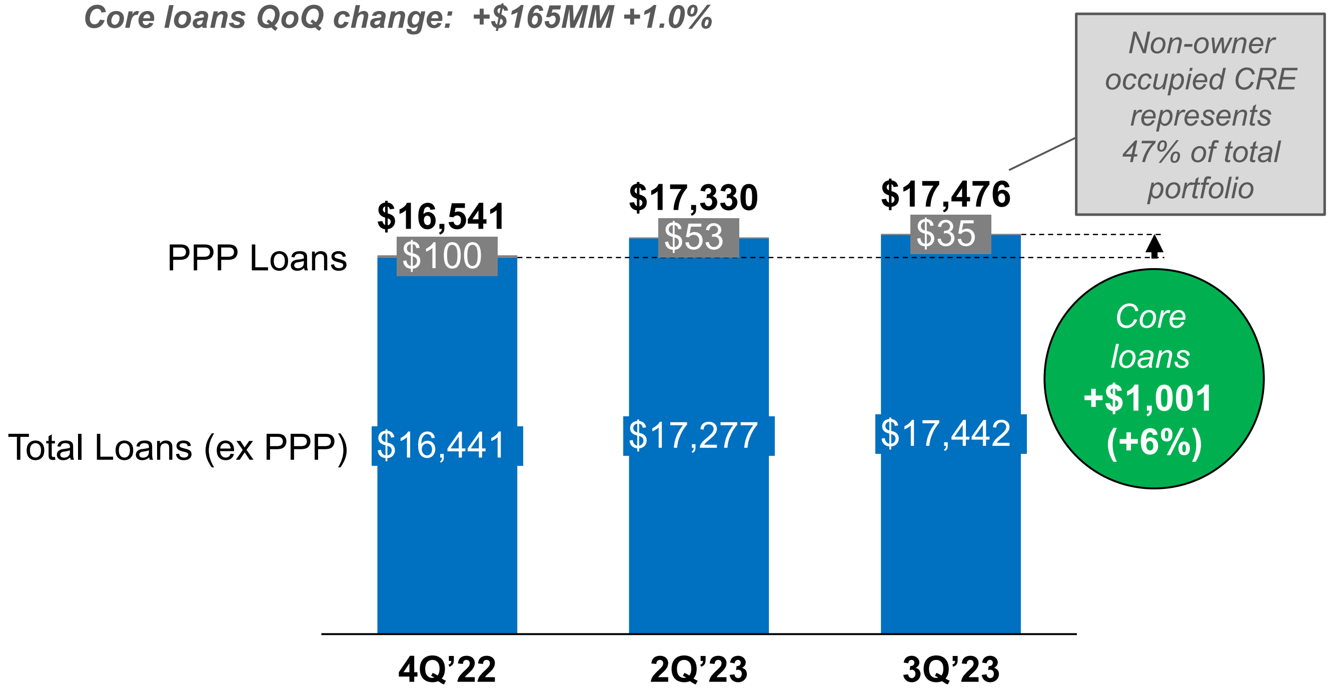
QoQ change: -$272MM -1.0%



	4Q'22	2Q'23	3Q'23
Loans to Deposits	81.67%	78.79%	81.35%
Total Risk Based Capital Ratio	13.68%	13.88%	14.07%
Tier 1 Leverage Ratio	9.32%	9.31%	9.47%

Total Loans & Leases ($MM)

Core loans QoQ change: +$165MM +1.0%



	4Q'22	2Q'23	3Q'23
NPL Ratio (%)	0.28%	0.62%	0.73%
Past Due Ratio (%)	0.09%	0.08%	0.27%
ALLL + Loan Mark Coverage Ratio (%)	1.00%	0.97%	0.94%

Our loan-to-deposit ratio remains low at 81.35% despite our loan growth

CRE loans are well diversified across various property types with low LTVs, strong DSC and excellent asset quality

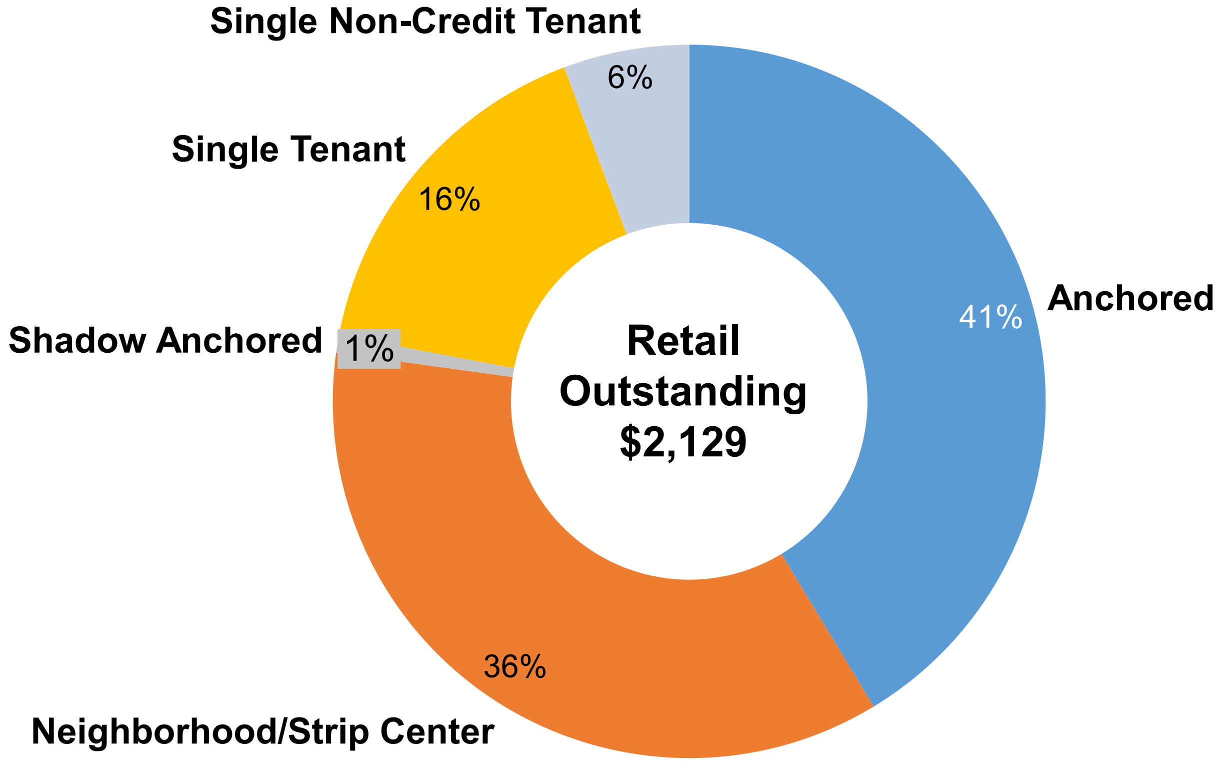
CRE by Property Type

Property Type	Commitment ($M)	% Total	Balance ($M)	% Total	% of RBC	Wavg LTV %	Wavg DSCR %	% Accr 30+ DPD	% Non-Accrual	% in Florida
Retail	2,242	22.2%	2,129	25.4%	79.0%	55%	1.7	0.0%	0.0%	71.3%
Office	1,372	13.6%	1,301	15.5%	34.2%	55%	1.8	0.0%	3.4%	86.8%
Multifamily	1,018	10.1%	952	11.4%	35.3%	53%	1.8	0.3%	0.0%	76.7%
Hotels	849	8.4%	824	9.8%	30.6%	40%	2.4	0.0%	0.0%	95.5%
Industrial	743	7.3%	671	8.0%	24.9%	52%	1.6	0.0%	0.0%	84.6%
Other	614	6.1%	577	6.9%	14.9%	47%	1.6	0.0%	0.1%	82.7%
Mixed Use	305	3.0%	289	3.4%	10.7%	53%	2.0	0.4%	8.7%	93.6%
Total NOO CRE	**7,142**	**70.7%**	**6,742**	**80.6%**	**250.1%**	**52%**	**1.8**	**0.1%**	**1.0%**	**81.3%**
Construction & Land Development	2,962	29.3%	1,627	19.4%	60.4%	48%	N/A	0.0%	0.0%	87.8%
Total CRE	**10,103**	**100.0%**	**8,369**	**100.0%**	**310.5%**	**50%**	**1.8**	**0.0%**	**0.8%**	**82.5%**

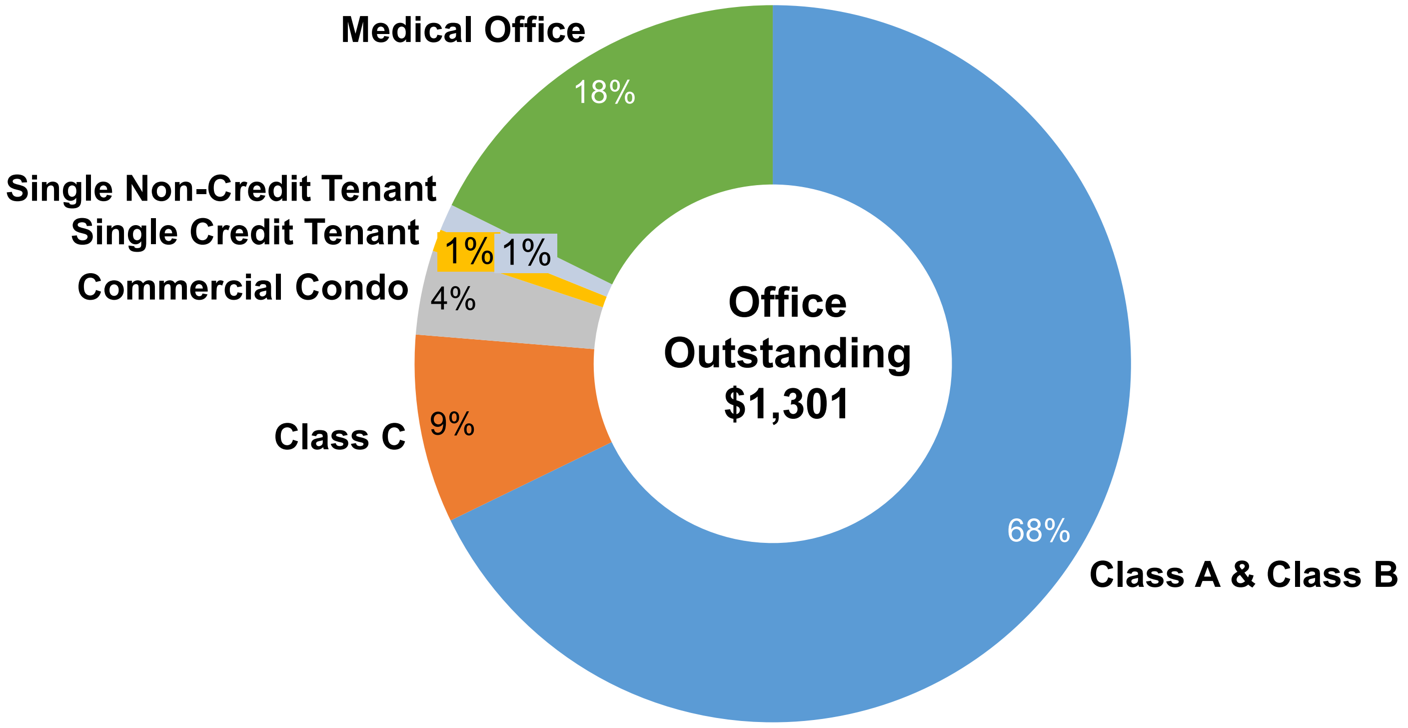
The weighted average LTV of the CRE portfolio is a conservative 55% & the portfolio generates significant cash flow with a **strong DSCR of 1.8x**

Retail is the largest category within CRE and is well diversified by collateral type. Similarly, our office CRE segment is soundly underwritten and focused on Class A&B properties

CRE Retail by Collateral Type



CRE Office by Collateral Type



Overall, the retail segment has a DSCR of 1.7x and low WAvg LTV of 55%

The office segment has a DSCR of 1.8x and low WAvg LTV of 55%

Operating income so far in 2023 was 15.5% lower than 2022

INCOME STATEMENT ($ millions)	4Q'22	2Q'23	3Q'23	$ Var QoQ	% Var QoQ	YTD 2022	YTD 2023	$ Var YoY	% Var YoY
(+) Net Interest Income	$158.6	$127.6	$114.7	-$12.9	-10.1%	$468.2	$387.1	-$81.1	-17.3%
(+) Non-Interest Income	$25.1	$23.1	$23.9	$0.7	3.2%	$71.2	$68.8	-$2.5	-3.5%
(=) Operating Income	**$183.7**	**$150.7**	**$138.6**	**-$12.1**	**-8.1%**	**$539.5**	**$455.9**	**-$83.6**	**-15.5%**
(-) Non-Interest Expenses	$77.1	$76.2	$77.2	$1.0	1.3%	$232.4	$232.4	$0.0	0.0%
(=) Core Earnings	**$106.6**	**$74.6**	**$61.4**	**-$13.2**	**-17.7%**	**$307.1**	**$223.4**	**-$83.6**	**-27.2%**
(-) Provision Expense	$3.9	$2.0	-$0.9	-$2.8	-145.8%	$13.7	$3.8	-$9.8	-72.1%
(-) Amortization Expense	$8.2	$8.0	$7.5	-$0.6	-7.1%	$24.7	$23.5	-$1.2	-4.8%
(+) Gain on Sale of Securities, CVA Adj & Marketable securities	-$1.0	$0.5	$0.3	-$0.2	-33.5%	$0.4	$0.3	-$0.1	-20.8%
(=) Net Income before Taxes	**$93.5**	**$65.1**	**$55.2**	**-$9.9**	**-15.2%**	**$269.2**	**$196.5**	**-$72.7**	**-27.0%**
(-) Tax Expense	$26.1	$14.3	$12.5	-$1.8	-12.6%	$63.3	$44.3	-$19.0	-30.0%
(=) Net Income after Taxes	**$67.4**	**$50.8**	**$42.7**	**-$8.1**	**-16.0%**	**$205.9**	**$152.2**	**-$53.7**	**-26.1%**

RATIOS (%)	4Q'22	2Q'23	3Q'23	Var QoQ	YTD 2022	YTD 2023	Var YoY
Net Interest Margin (NIM)	2.70%	2.07%	1.84%	-23 bps	2.94%	2.11%	-83 bps
ROAA	1.08%	0.77%	0.65%	-12 bps	1.21%	0.78%	-43 bps
ROAE	13.38%	9.32%	7.67%	-165 bps	13.02%	9.40%	-362 bps
Core Efficiency Ratio	42.17%	50.55%	55.56%	501 bps	43.02%	51.01%	798 bps

Overall YTD net income after taxes is 26.1% lower than prior year mainly due to NIM compression given deposit competition and non-interest bearing deposit migration

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