



**Corporate
Presentation 2Q 2015**
Banco de Crédito e Inversiones

August 2015



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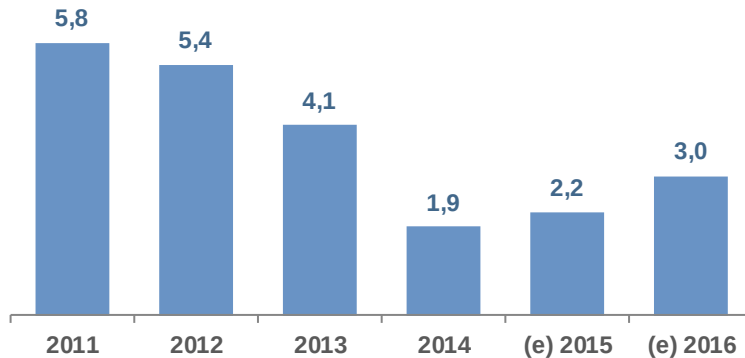


Chilean main macroeconomic indicators

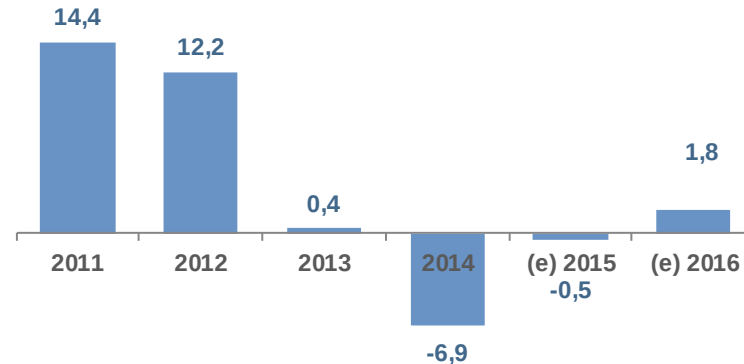


Main macroeconomic indicators

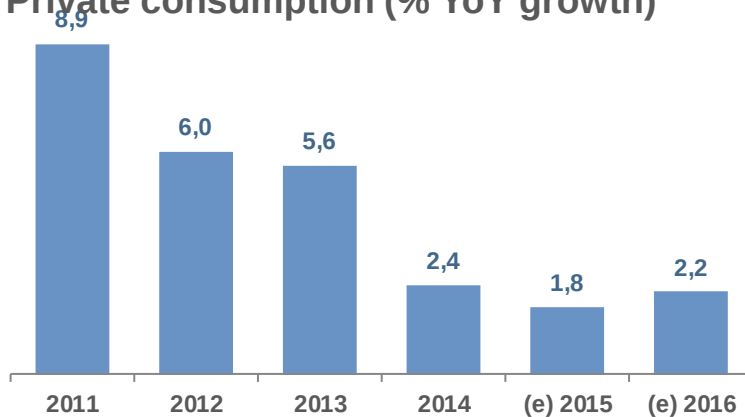
GDP (% YoY growth)



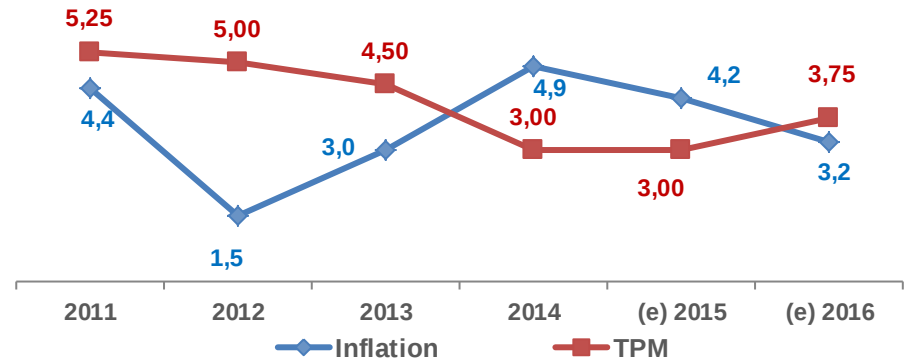
Investment (% YoY growth)



Private consumption (% YoY growth)



Inflation and Central Bank monetary policy rate (TPM) (%)



Chilean Financial System



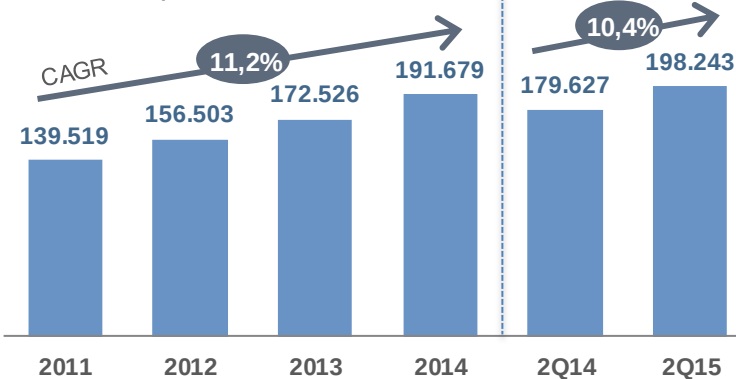
Financial System



Strong growth over the years

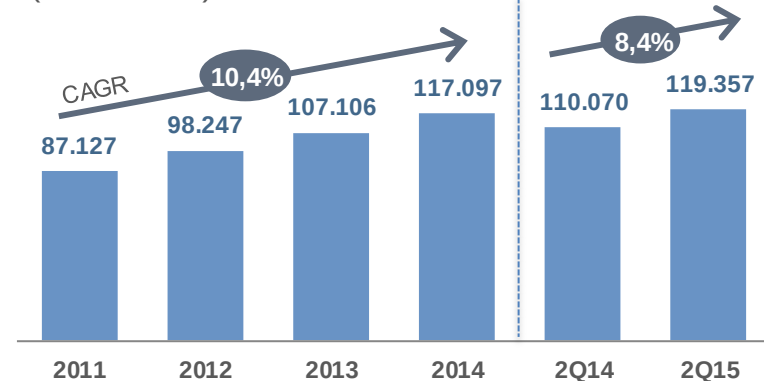
Total Loans Financial System*

(US\$ million)



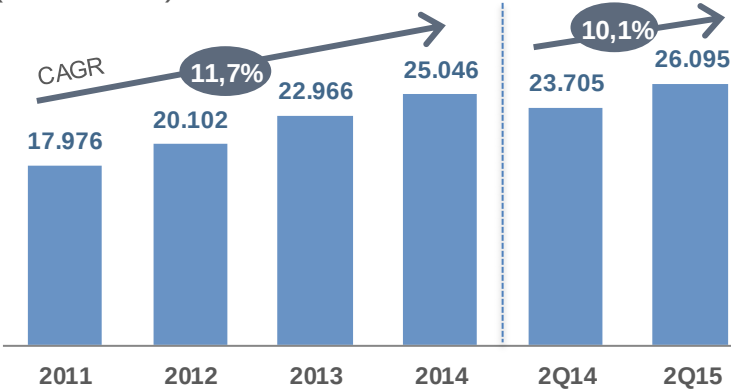
Corporate & Interbank lending Financial System*

(US\$ million)



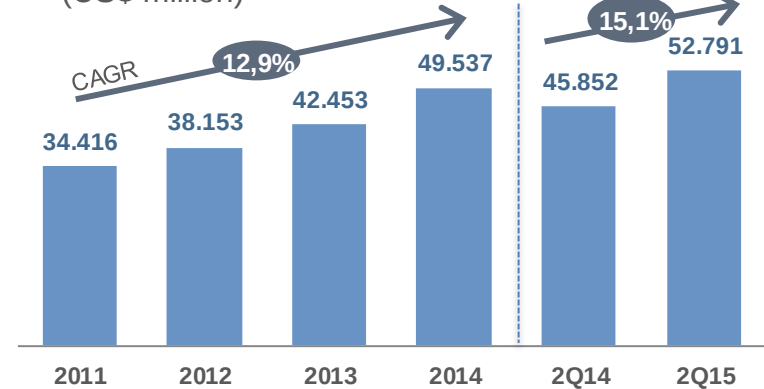
Consumer lending Financial System*

(US\$ million)



Mortgage Financial System*

(US\$ million)



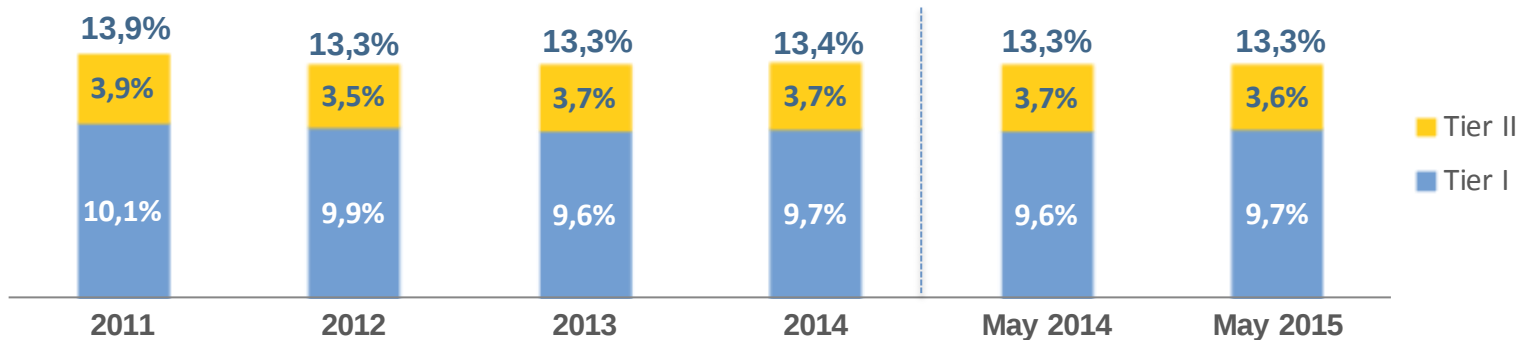
Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF)

* Excluding Corpbanca investments in Colombia

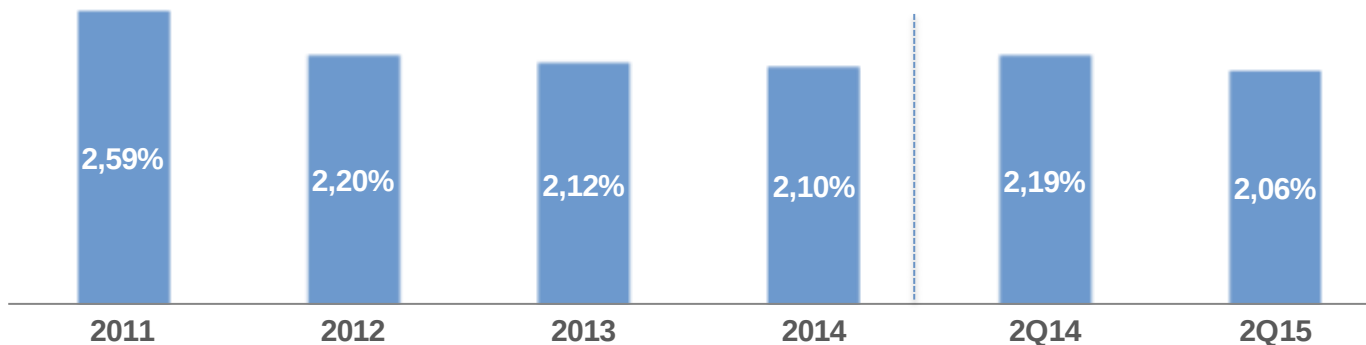
Figures are converted to US\$ using an FX of USD/CLP of 639,04 (July 1st 2015)

Healthy and well capitalized Financial System

Regulatory capital / Risk weighted assets



NPL Ratio Financial system



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF)

Regulatory capital = Basic capital + minority interest - capital to be deducted + subordinated bonds + voluntary allowances for loan losses

Tier 1 = Basic capital + minority interest - capital to be deducted

Tier 2 = subordinated bonds + voluntary allowances for loan losses



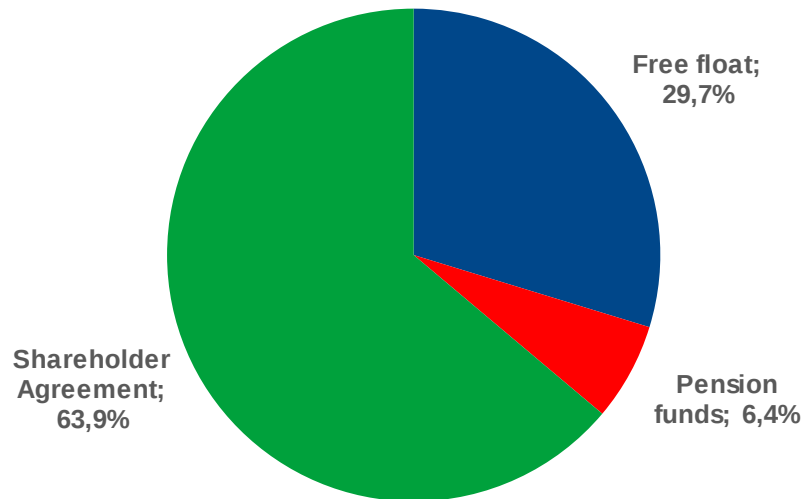
Banco de Crédito e Inversiones



Shareholders and Corporate Governance



Shareholder structure as of June 2015



Related to the Yarur family since its foundation in 1937

Controlling Shareholder 55.08%

Empresas Juan Yarur S.p.A.

Board of Directors

	Since
Luis Enrique Yarur Rey (President)	1991
Juan Manuel Casanueva Préndez	2007
Dionisio Romero Paoletti	2010
Francisco Rosende Ramírez (I)	2010
José Pablo Arellano Marín	2011
Mario Gómez Dubravcic	2011
Máximo Israel López (I)	2013
Juan Ignacio Lagos Contardo	2013
Lionel Olivarría Leyton (Vice President)	2015

Corporate Governance Committees:

- Board Executive Committee
- Directors Committee
- Finance and Corporate Risk Committee
- Corporate Governance and Corporate Social Responsibility Committee
- Compensation Committee

CEO

Eugenio Von Chrismar Carvajal 2015

Management Committees:

- Higher Management
- Strategic Planning
- Assets & Liabilities (ALCO)
- Operational Risk
- Technology
- Credit
- Money Laundering
- Information System Security
- Human Resources Management

June 2015 – Highlights



Profitable and financially sound

	US\$ *	Market Share**	
Total Assets	\$35.780 M		
Client Loans	\$25.458 M	13,00%	
Net Income (LTM)	\$541 M	15,35%	
Market Capitalization	\$4.781 M		
	Tier I	BIS ratio	
Capital ratios	10,14%	13,99%	
	Moody's	S&P	Fitch
International Credit Rating	A1	A	A-
ROAE***	19,4%		
ROAA***	1,49%		

* Figures are converted to US\$ using an FX of USD/CLP of 639,04 (July 1st 2015)

** Excluding Corpbanca investments in Colombia

*** Last 12 months income ended June 2015. This takes the monthly average equity and assets of the last 13 months.

Selected awards and accolades



Bci continuously stands out in the industry receiving both national and international recognition



Local dynamos 2014

Among the 50 most successful local companies in Emerging Markets
The Boston Consulting Group (BCG)



1st place 2014- Financial System
Customer loyalty index (NPS)
Alco – Diario Estrategia



1st place in Chile 2014

- Banking group (Third year)
- Private Banking (Third year)
- Sustainable Banks
- Asset Management (Second year)



1st place 2014
Customer Experience (second year)
IZO



1st place 2014

Most responsible companies and with Best corporate governance
MERCO



1st place 2014

Corporate Social Responsibility
Prohumana Foundation



2nd place 2014

Corporate Transparency



7th place 2014

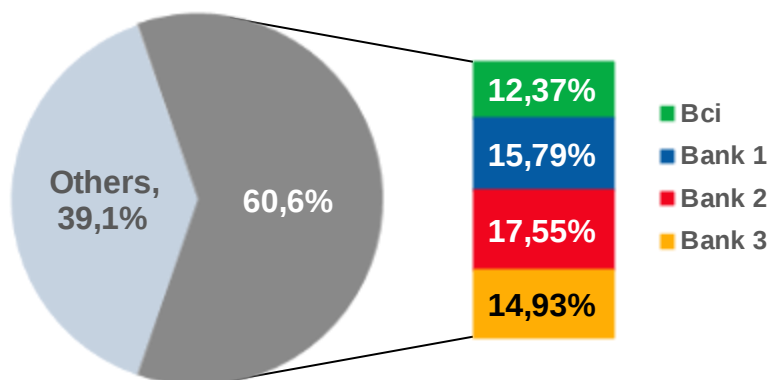
Best Companies to work for in Chile
Great Place to Work

Market Shares

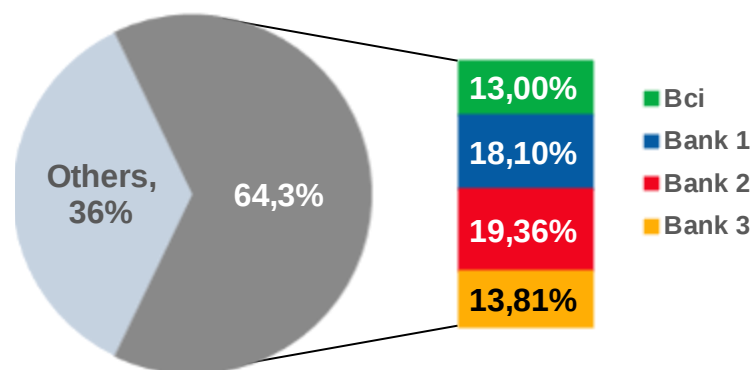


3rd Largest privately owned bank in Chile

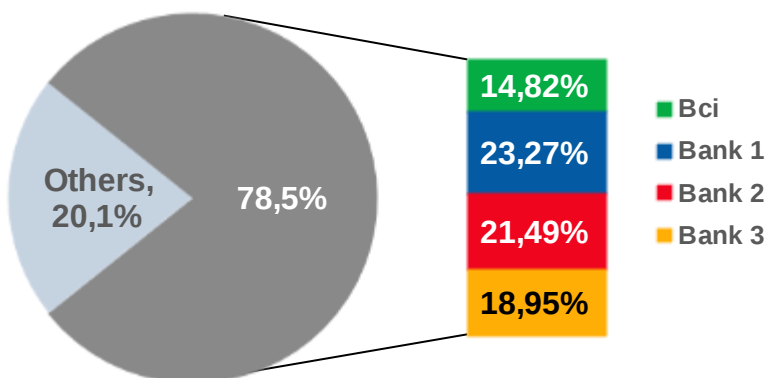
Total Assets Market Share



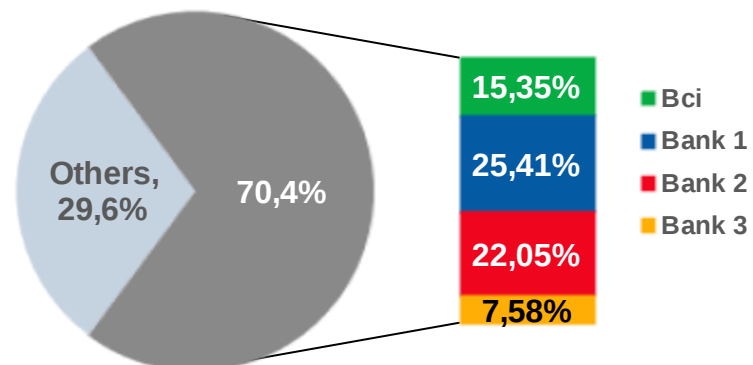
Total Loans Market Share*



NIBD Market Share*



Net Income Market Share (LTM)*



Source: SBIF - Figures as of June 2015

* Excluding Corpbanca's acquisition in Colombia

National and international presence



Tactical international coverage combined with one of the largest national distribution channels

361 National Commercial Contact Points (CCP)

Presence in 6 countries

NORTH

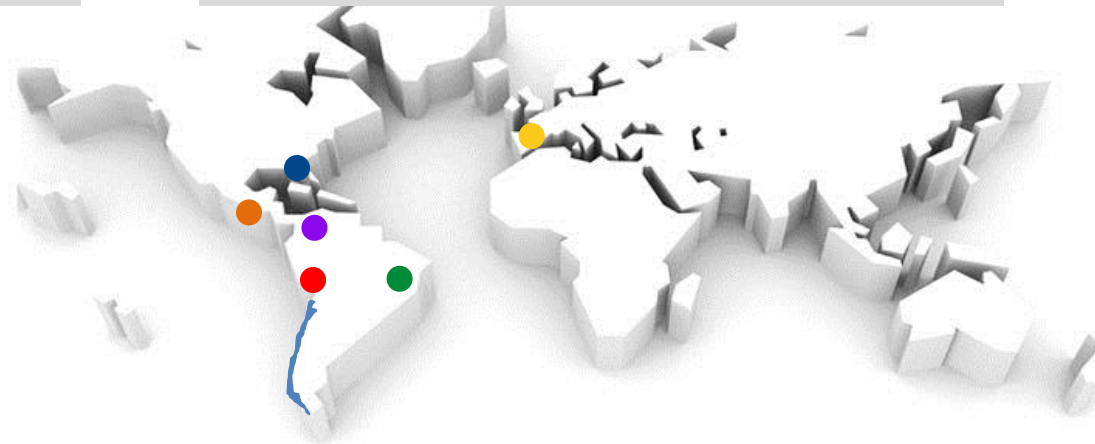
Regions I to IV and XV
55 CCP

CENTER

Regions V, VI and RM
229 CCP

SOUTH

Regions VII to XII and XIV
Antarctic included
77 CCP



Miami Branch +  **City National Bank***



Representation office in Mexico City



Representation office in Lima, Peru



Representation office in Sao Paulo, Brazil



Representation office in Bogotá, Colombia



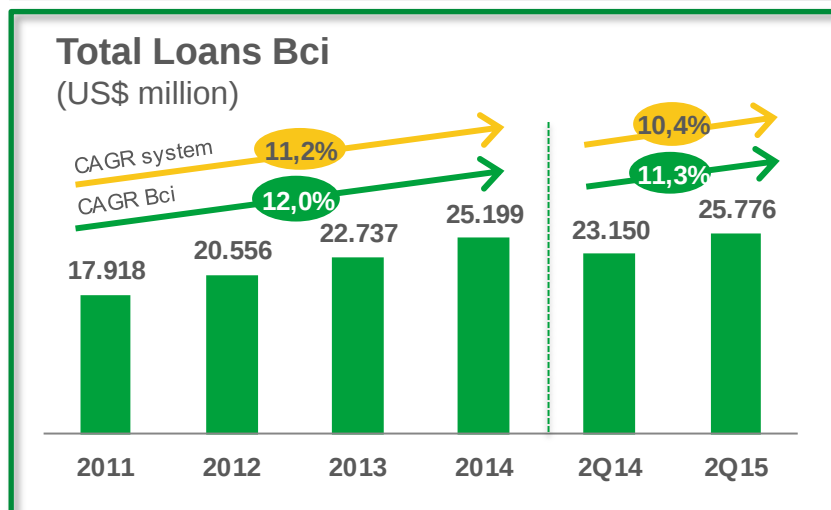
Business Desk in Madrid, Spain

* Pending US regulatory approval

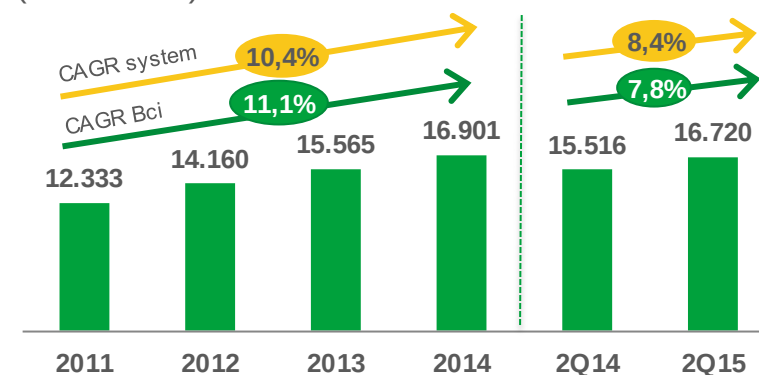
Loan Portfolio Bci



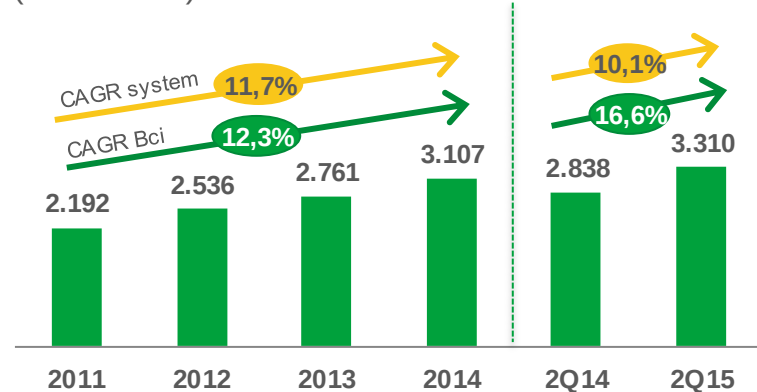
Bci outperforming the Financial System long term trend 2011-2014



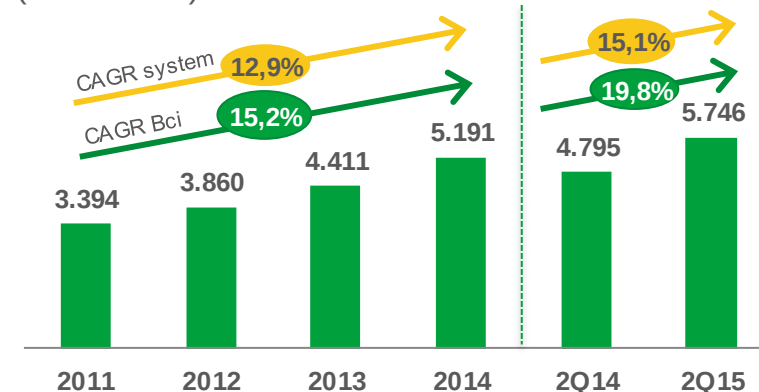
Corporate & Interbank lending Bci (US\$ million)



Consumer lending Bci (US\$ million)

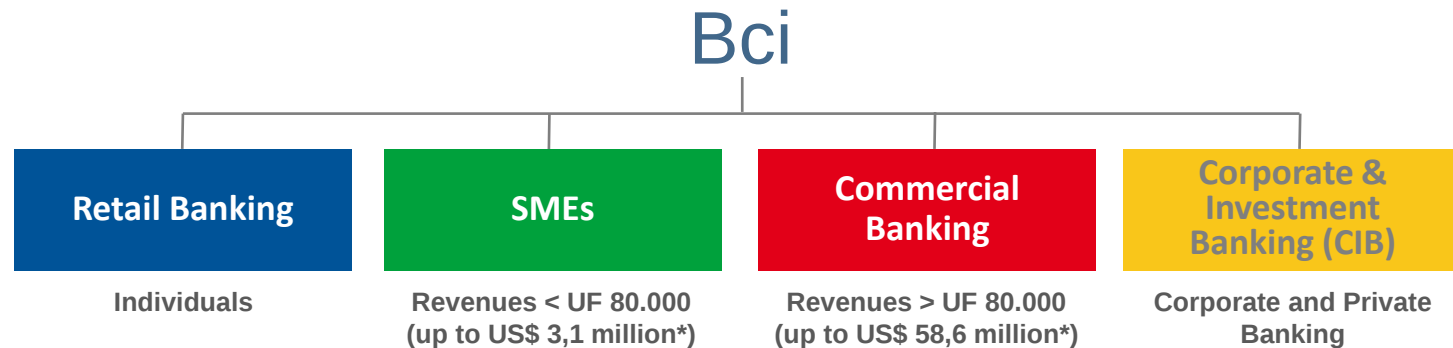


Mortgage Bci (US\$ million)

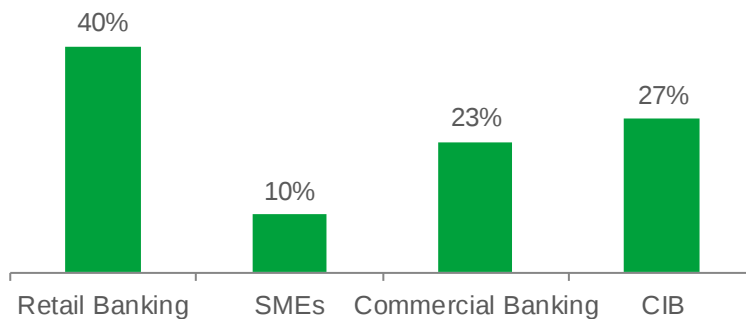


Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF)
Figures are converted to US\$ using an FX of USD/CLP of 639,04 (July 1st 2015)

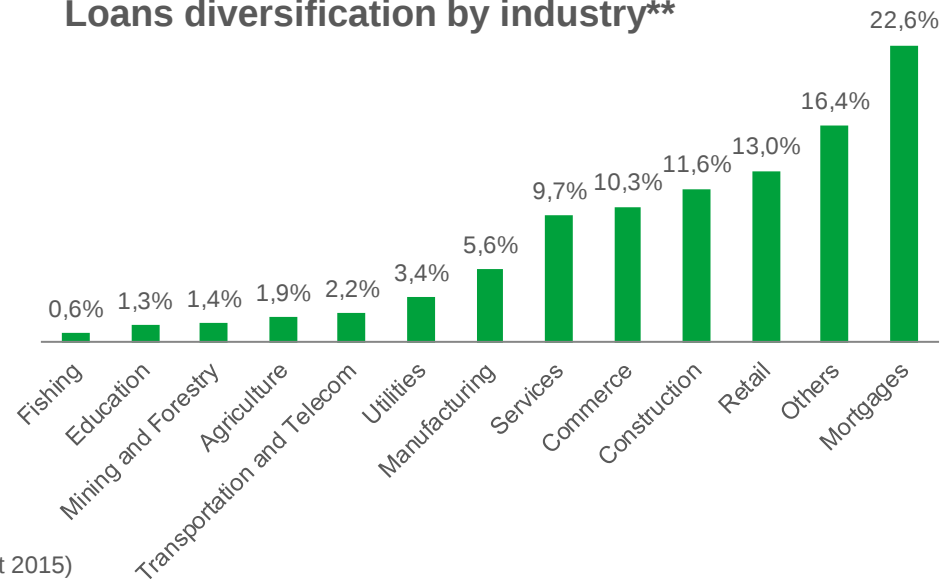
Well-diversified and balanced loan portfolio



Loans by segment**



Loans diversification by industry**

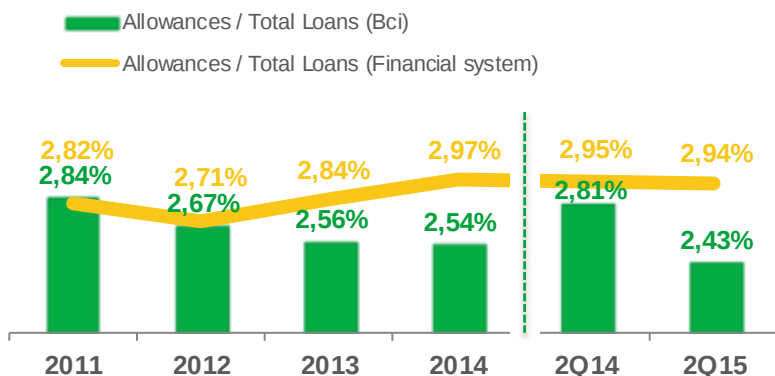


* Bci figures are converted to US\$ using an FX of USD/CLP of 639,04 (July 1st 2015)

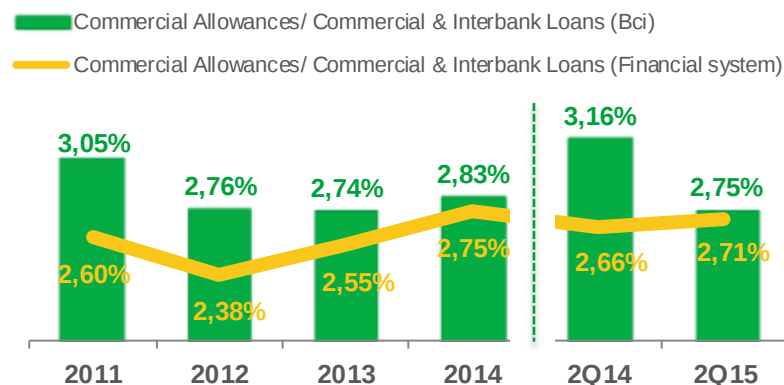
** Figures as of June 2015

Conservative risk management policies

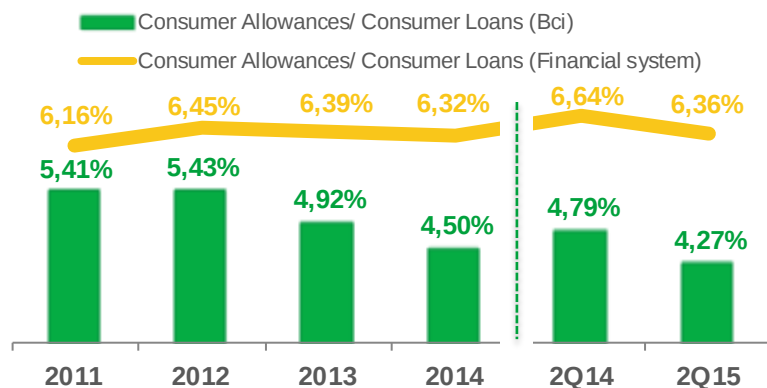
Risk Index Total Loans* (%)



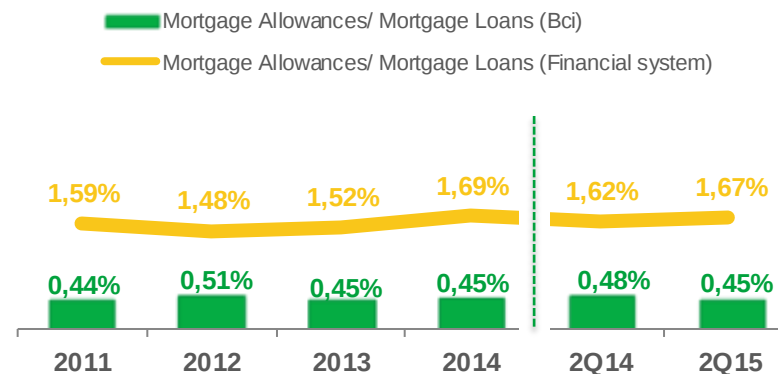
Risk Index Commercial Loans* (%)



Risk Index Consumer Loans (%)



Risk Index Mortgage Loans (%)

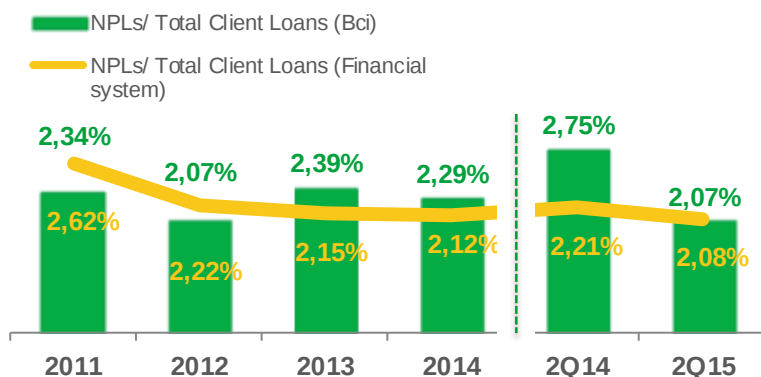


Includes additional allowances. Total loans include interbank loans

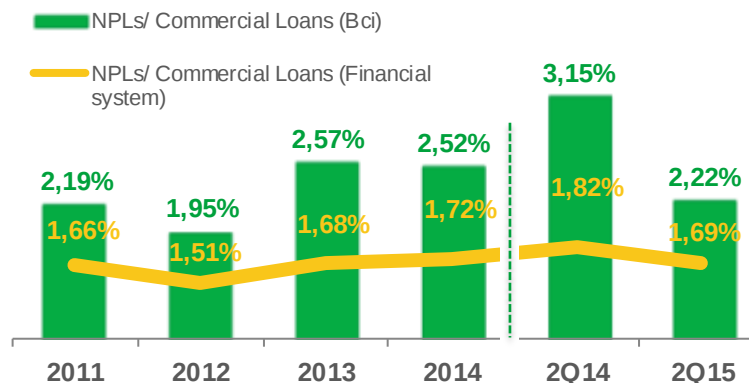
* Excludes Interbank Loans

Conservative risk management policies

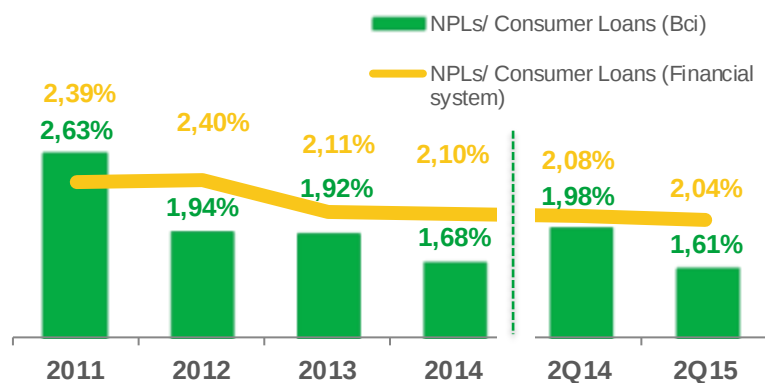
NPL Ratio (NPLs/Total Client Loans) %*



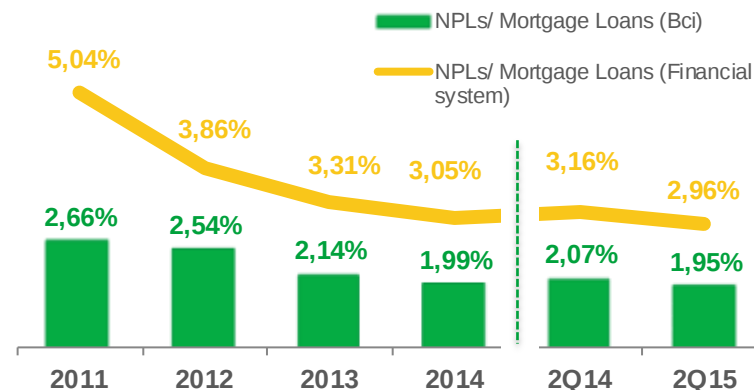
NPL Ratio (Commercial Loans) %*



NPL Ratio (Consumer Loans) %



NPL Ratio (Mortgage Loans) %

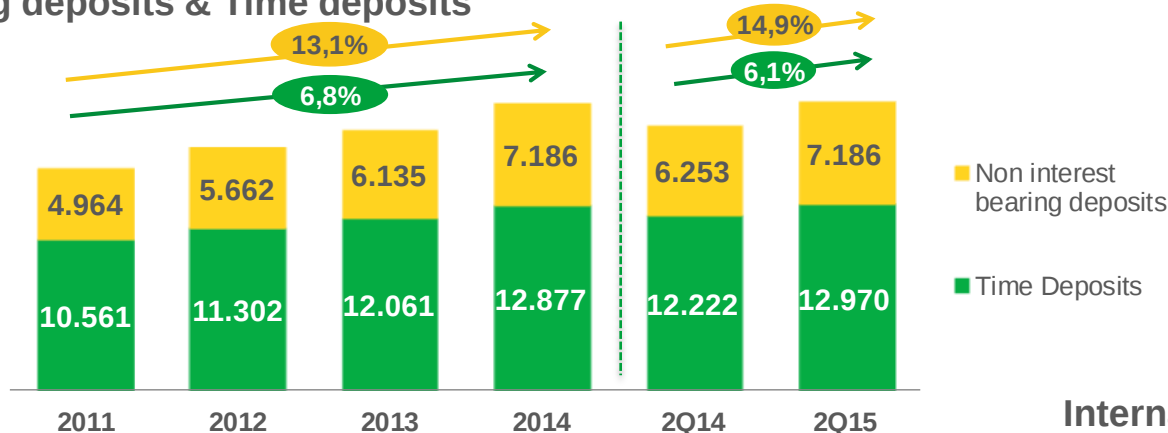


NPLs and Loans from Individual balance sheet

* Excluding Interbank lending

Increasing the international funding base

Non interest bearing deposits & Time deposits
(US\$ million)



Local funding

	Amount placed US\$ million	Type of instrument	Currency	Term
2013	206	Subordinated Bonds	UF	30 years
	536	Current Bonds	UF	5 -10 years
2014	112	Current Bonds	UF	5-10 years
	310	Current Bonds	CLP	5 years
2015	34	Current Bonds	CLP	5 years
	411	Current Bonds	UF	5-10 years

International funding

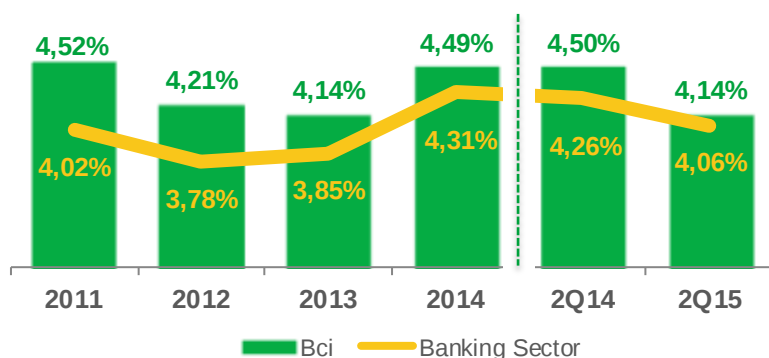
	Amount placed US\$ million	Type of instrument	Country/ Region	Term
2013	500	144 A Bond	USA	10 years
	150	Syndicated Loan	Global	2 years
	497	Commercial Paper	USA	< 1 year
2014	226	Bond	Switzerland	3 years
	135	Bond	Switzerland	2 years
	125	Syndicated Loan	Japan	3 years
	167	Bond	Switzerland	5 years
	140	Bond	Japan	3-5 years
2015	160	Bond	Switzerland	5 years

Bci figures are converted to US\$ using an FX of USD/CLP of 639,04 (July 1st 2015) and a UF of \$24.982,96 (June 30th 2015)

Bci outperforming the Financial System long term trend 2011-2014

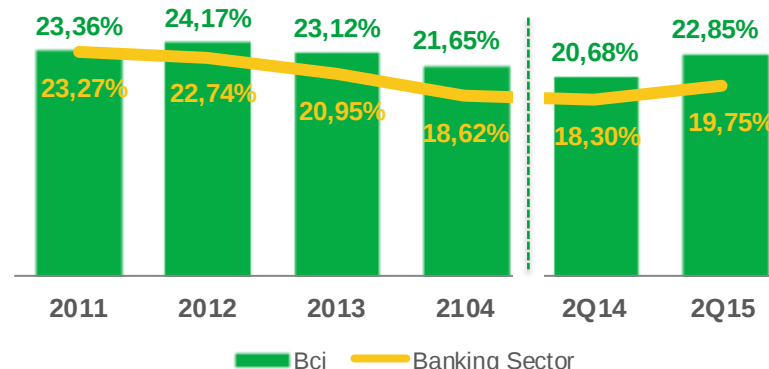
NIM* (%)

(Net interest margin/ average interest earning assets)

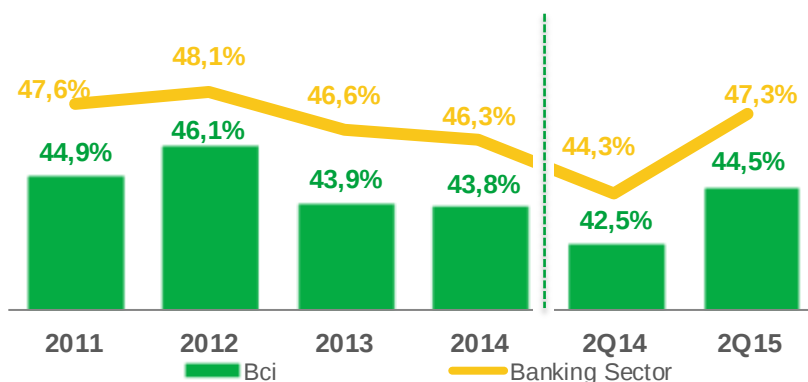


Fee income ratio (%)

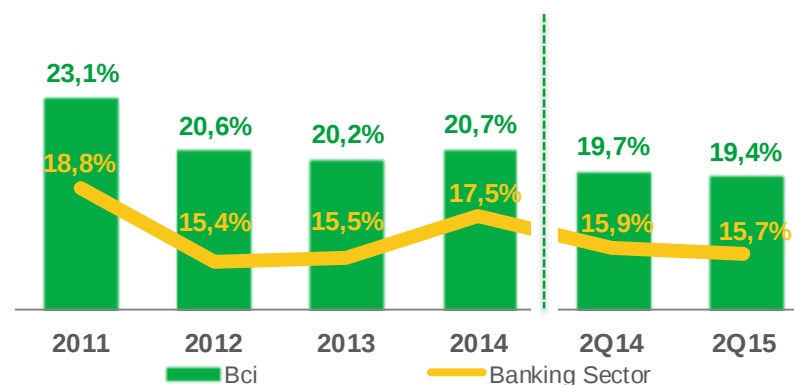
(Net fees/ net fees + net interest margin)



Efficiency ratio** (%)



ROAE*** (%)



* This is the average of the last 13 months for interest earning assets. Interest earning assets include: Total loans, Trading portfolio financial assets, Investments under agreements to resell, Financial investments available for sale, and held -to- maturity securities.

** Efficiency ratio as calculated by SBIF (operating expenses excl other operating expenses/gross operating result including additional allowances) using YTD figures.

*** Last 12 months income ended June 2015. This takes the monthly average equity and assets of the last 13 months.

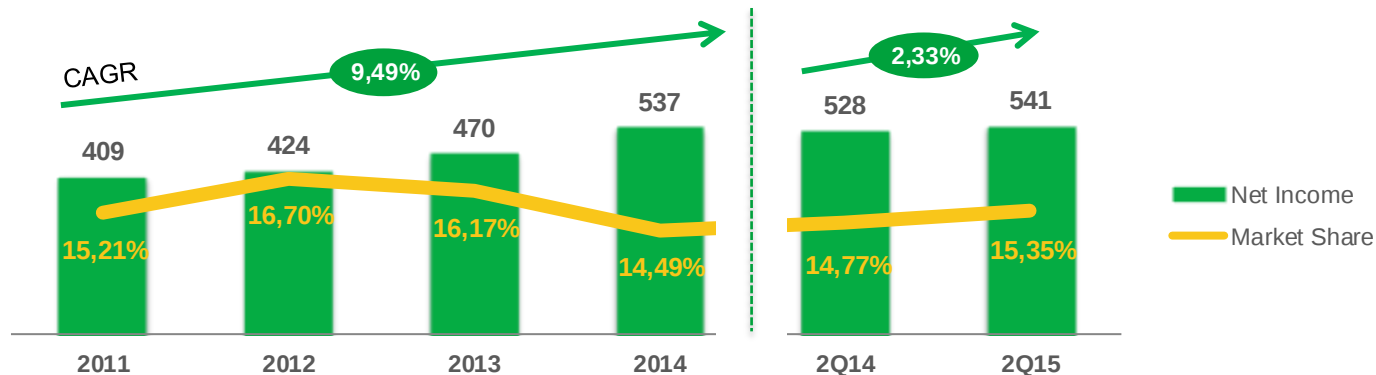
Net income



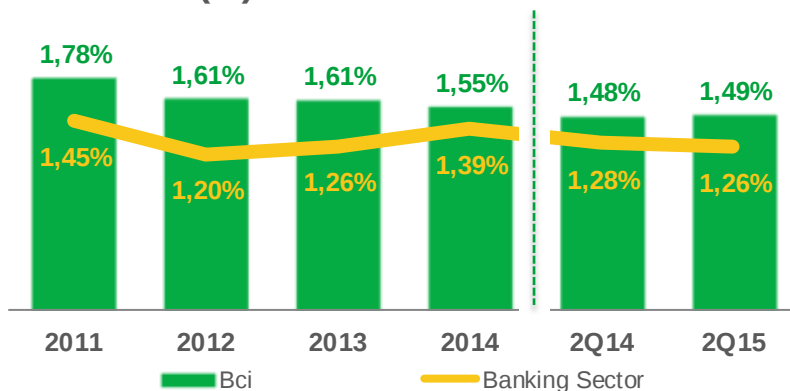
Sustained and profitable growth

LTM Net Income and Market Share*

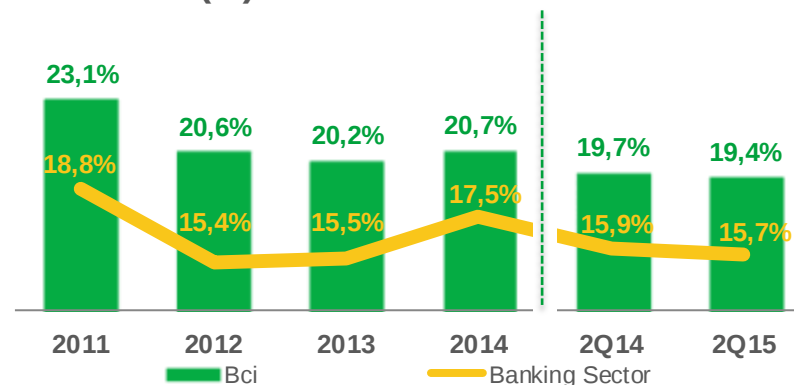
(US\$ Million)



ROAA** (%)



ROAE** (%)



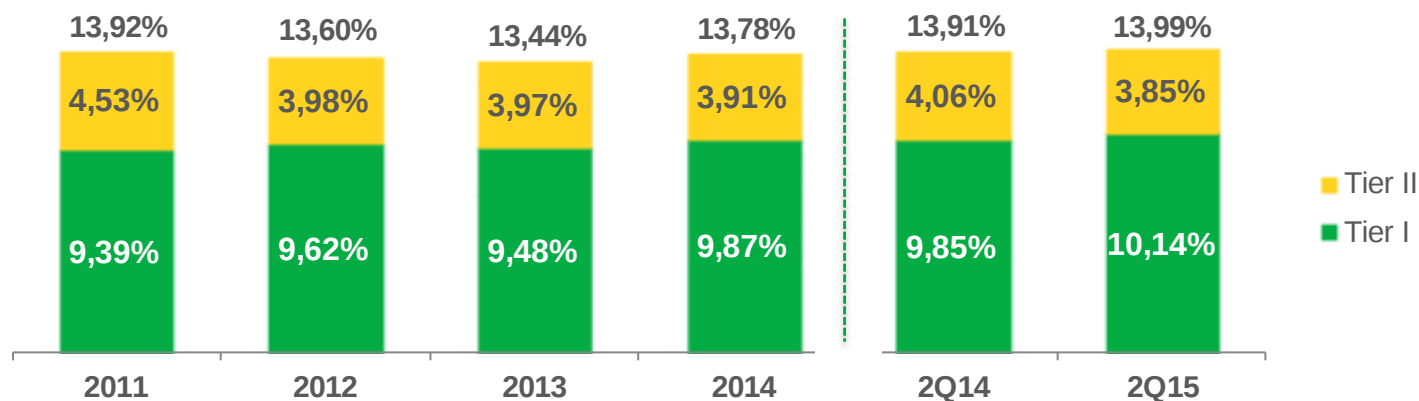
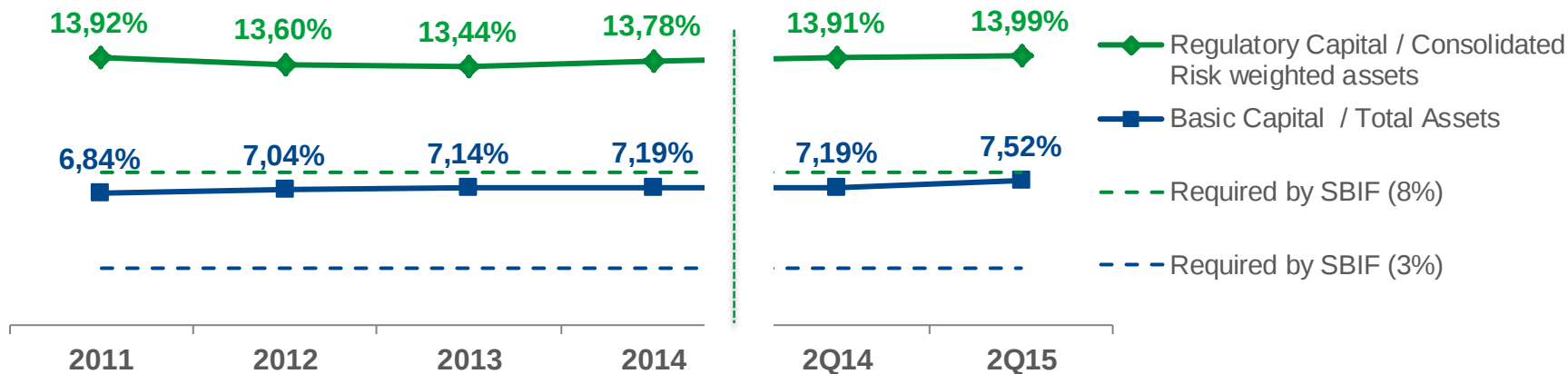
* LTM values. Excluding Corpbanca's acquisition in Colombia

** Last 12 months income ended June 2015. This takes the monthly average equity and assets of the last 13 months.

Capitalization



Bci capitalization well above regulatory requirements



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF)

Regulatory capital = Basic capital + minority interest - capital to be deducted + subordinated bonds + voluntary allowances for loan losses

Tier 1 = Basic capital + minority interest - capital to be deducted

Tier 2 = subordinated bonds + voluntary allowances for loan losses

Summary



Bci continues to generate value for its shareholders through profitable and healthy growth

Loans

Loan growth from 2Q14 to 2Q15 11,3%

NIM

NIM 4,14% as of June 2015

Efficiency

Better efficiency levels than the financial system: 44,5 % compared to 47,3% for the industry

ROAE

ROAE of 19,4%, well above the financial system 15,7%.

Credit rating

One of the best credit ratings in the region: A (according to Standard & Poor's)

Risk

Enhancing risk processes through a transformational project that will lead us to have market leading practices.



Thank you

"This presentation contains forward-looking statements in various places throughout therein, related to, without limitation, our future business development. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "project", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. While these forward looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with local or foreign authorities, could adversely affect our business and financial performance.

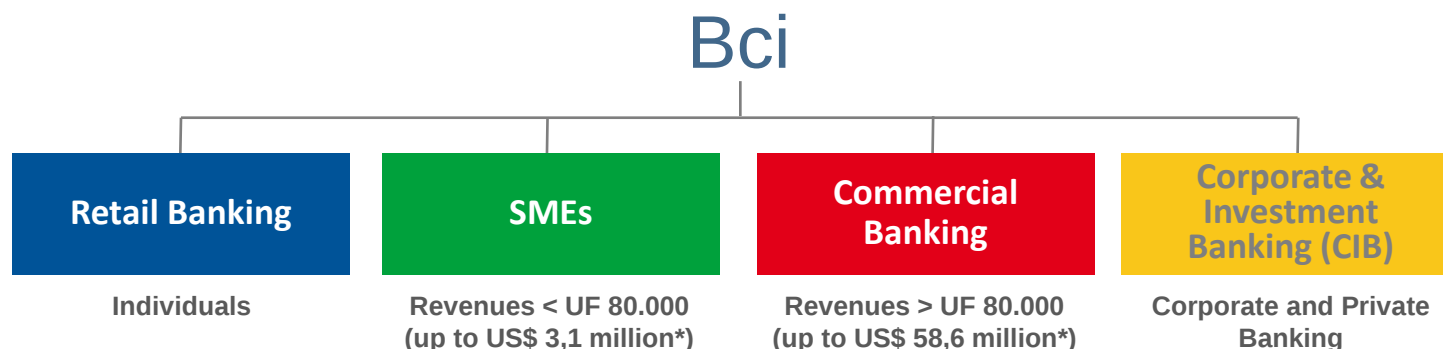
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Bci has achieved diversification through effective segmentation



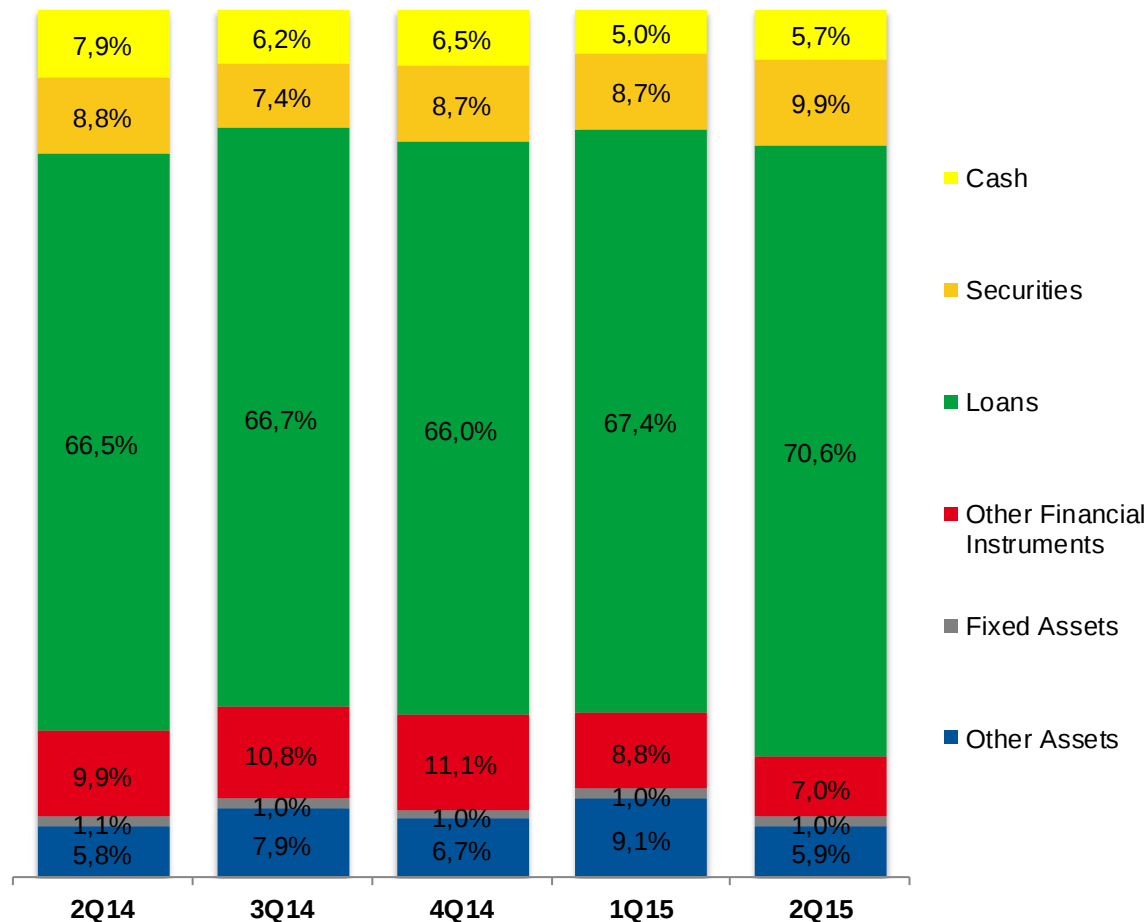
As of June 30th 2015	Retail Banking	SMEs	Commercial Banking	Comercial Division CIB	Financial Division CIB	Total Segments
US\$ mm						
Net interest income	270	91	114	54	30	558
Net service fee income	103	24	23	12	5	167
Other operating income	32	12	28	44	30	146
Total operating income	405	128	165	110	65	871
Provisions for loan losses	-82	-23	-16	-4	-2	-128
Net operating income	322	105	148	105	63	744
Total Operating Expenses	-216	-53	-71	-44	-16	-400
OPERATING INCOME BY SEGMENT	107	52	77	61	47	344
	31%	15%	22%	18%	14%	100%

* Figures are converted to US\$ using an FX of USD/CLP of 639,04 (July 1st 2015) and UF value of \$24.982,96 (June 30th 2015)

Balance sheet structure June 2015



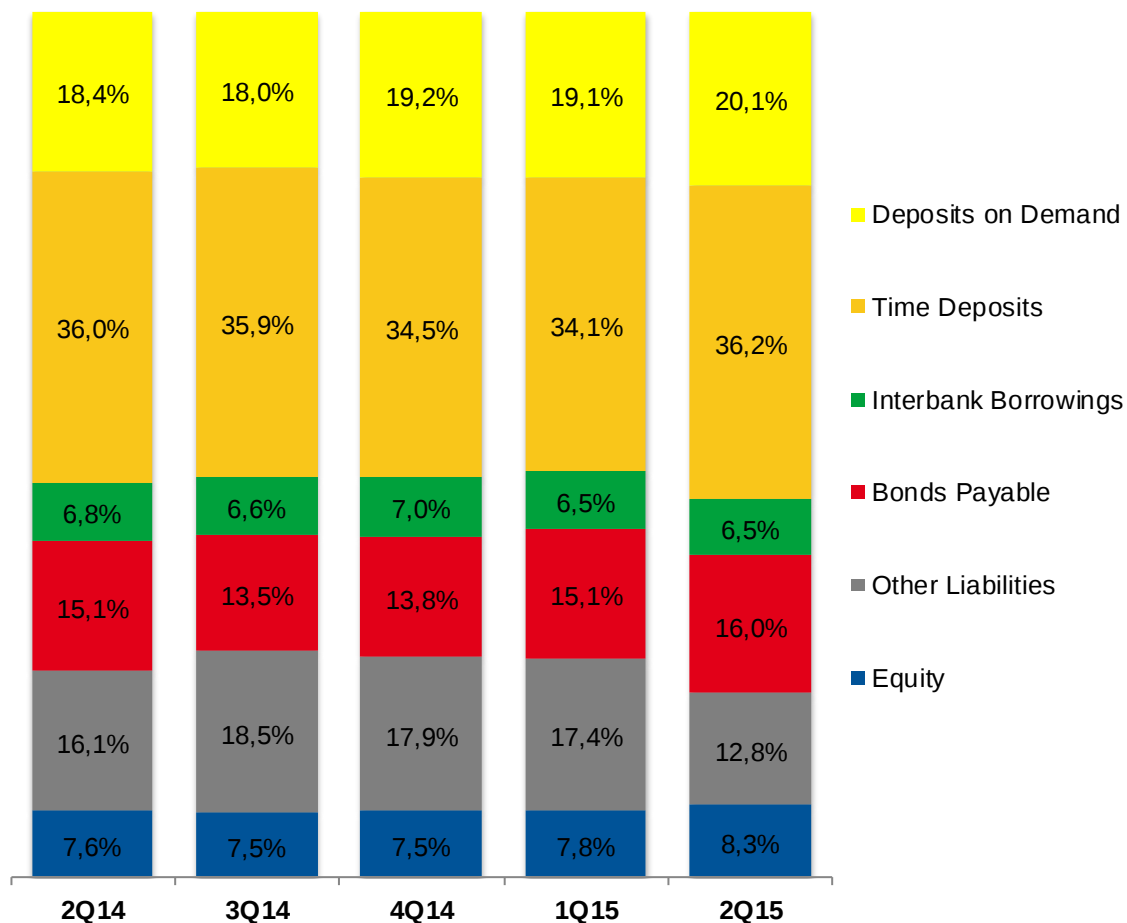
Assets structure



Balance sheet structure June 2015



Liabilities structure



Financial results



Pesos

	2011	2012	2013	2014	CAGR 2011-2014	2Q14	2Q15	%Δ
Ch\$ Million								
Operating Revenues	826.088	911.659	1.005.351	1.120.278	10,7%	552.824	561.664	1,6%
Provision Expenses	157.678	172.015	203.238	235.154	14,3%	125.977	104.080	-17,4%
Operating Expenses	364.534	419.100	447.543	481.254	9,7%	231.708	246.896	6,6%
Operating Income	303.876	320.544	354.570	403.870	9,9%	195.139	210.688	8,0%
Income Before Taxes	312.358	327.103	362.429	413.972	9,8%	199.939	216.566	8,3%
Net Income	261.268	271.256	300.294	342.972	9,5%	167.298	169.746	1,5%
Ch\$ Thousand Million								
Total Loans	11.378	13.047	14.423	15.774	11,5%	14.662	16.268	11,0%
Total Assets	16.178	17.996	20.299	23.868	13,8%	21.696	22.865	5,4%
Total Deposits	9.922	10.841	11.628	12.821	8,9%	11.806	12.881	9,1%
Equity	1.222	1.420	1.582	1.801	13,8%	1.657	1.903	14,9%

Financial results



Dollar US\$

US\$ Million	2011	2012	2013	2014	CAGR 2011-2014	2Q14	2Q15	%Δ
Operating Revenues	1.293	1.427	1.573	1.753	10,7%	865	879	1,6%
Provision Expenses	247	269	318	368	14,3%	197	163	-17,4%
Operating Expenses	570	656	700	753	9,7%	363	386	6,6%
Operating Income	476	502	555	632	9,9%	305	330	8,0%
Income Before Taxes	489	512	567	648	9,8%	313	339	8,3%
Net Income	409	424	470	537	9,5%	262	266	1,5%
US\$ Million								
Total Loans	17.805	20.417	22.570	24.683	11,5%	22.944	25.458	11,0%
Total Assets	25.316	28.160	31.765	37.351	13,8%	33.951	35.780	5,4%
Total Deposits	15.526	16.964	18.197	20.063	8,9%	18.475	20.156	9,1%
Equity	1.912	2.222	2.476	2.818	13,8%	2.592	2.978	14,9%

Figures are converted to US\$ using an FX of USD/CLP of 639,04 (July 1st 2015)