GROUNDS FOR THE ISSUES TO BE SUBMITTED TO VOTING IN THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETINGS TO BE HELD ON MARCH 28, 2017

I. ORDINARY SHAREHOLDERS' MEETING

DISTRIBUTION OF DIVIDENDS

The company will propose to the Ordinary Shareholders' Meeting that the net income of 2016, amounting to Ch$340,164,514,360,be distributed as follows:

a) Distribute a dividend of Ch$1,000 per share, of a total of 123,564,219 shares issued and registered in the Shareholders' Registry, amounting to Ch$123,564,219,000; and,
b) Allocate the rest of the net income in the year, amounting to Ch$216,600,295,360, to the reserve fund from net income.

Grounds for the above proposal

a) The proposal of distributing a dividend of Ch$1,000 per share, which is equivalent to 36.32% of the net income in 2016, is higher than the minimum legal dividend.
b) The capitalization of the surplus net income not distributed as dividends will increase the Bank's paid capital base, which will sustain the Bank's growth and the development of new business.

BOARD REMUNERATION

The company will propose to the Ordinary Shareholders' Meeting a director remuneration and expenditure system for the period from April 2017 through to the next Ordinary Shareholders' Meeting, which is similar to that proposed the previous year, entailing:

A) Fixed Remuneration:

- A fixed monthly remuneration of 150 monthly tax units (UTM) for each member of the Board, except the Chairman, who will receive a fixed remuneration of 850 UTM, according to his daily work functions and complying with the special mandate vested in him by the Board.
- A fixed remuneration of 5 UTM for each attendance of a Board meeting, Board Executive Committee meeting, Sustainability and CSR Committee meeting, Finance and Corporate Risk Committee meeting, Innovation and Technology Committee meeting, and Compensation Committee meeting.

B) Variable Remuneration:

Directors will also receive a variable remuneration of 0.3% of the Bank's net profit, considering the average net profits in 2015, 2016 and 2017. Such profit sharing will be divided by 10 with two tenths going to the Chairman of the Board as Chairman of the Bank and complying with the mandate vested in him by the Board, and one tenth to the other directors.

C) Directors will also receive fees for special, permanent or transitory services.

They will also be entitled to travel tickets, travel and representation expenses for their trips outside their place of residence at the Bank's expense.

DIRECTORS' COMMITTEE MEMBER REMUNERATION

Directors who are members of the Directors' Committee will each receive a fixed monthly remuneration of 50 UTM, in addition to their remuneration as directors, along with a third each director receives as variable remuneration, established in letter B) of the Directors' Remuneration paragraph.

They will also be entitled to travel tickets, travel and representation expenses for their trips outside their place of residence at the Bank's expense.

EXPENSE BUDGET FOR THE OPERATION OF THE DIRECTORS' COMMITTEE AND ITS ADVISORS

Regarding the expense budget for the operation of the Directors' Committee and its advisors, which in accordance with law must be decided by the Ordinary Shareholders' Meeting, the Board shall propose an amount equivalent to 3,000 UTM.

Grounds for the above proposal

Bci's directors actively participate and are involved in the Bank's management, providing their experience and vision to run it, and along with their professional and personal qualities, jointly justify the remuneration system proposed.

It should be noted that although the total amount of the Bank's net income has grown steadily in the last few years, shareholders in the Ordinary Shareholders' Meeting in 2009 and 2014 agreed to reduce the profit sharing percentage for directors as the variable part of their remunerations.

This proposal does not consider changes in the current remuneration system for directors or for those who join the Directors' Committee.

APPOINTMENT OF PRIVATE RISK RATING AGENCIES

The company will propose to shareholders to maintain the services of the private risk rating agencies of Feller Rate and Fitch Ratings for the Bank's local rating and appoint the private risk rating agencies of Standard & Poor´s, Moody´s Investor Service and Fitch Ratings for the Bank's international risk rating.

Grounds for the above proposal

The mentioned risk rating agencies meet all the requirements of independence, experience and track record needed to perform the Bank's local and international risk rating functions, and have the due certification before regulators in Chile and in the leading global financial markets.

Moreover, the firms proposed for the Bank's local risk rating also rate the leading banks in Chile.

APPOINTMENT OF THE INDEPENDENT AUDITORS

The company will propose to the Ordinary Shareholders' Meeting to maintain the services of Deloitte as the independent auditors of the Bank and its subsidiaries for 2017.

Grounds for the above proposal

The auditors proposed meet the conditions of independence, experience and track record needed to perform the function required of them. The mentioned company has the corresponding certification before regulators in Chile and in the leading global financial markets, along with experience and track record of several years.

Deloitte's self-regulation standards (applied for several years now), which in accordance with the corporate governance modifications are now a legal obligation, establish the rotation of the partner in charge of the audit every five years. This, and the normal rotation of audit teams,assures the total independence and objectivity of the reports submitted.

II. EXTRAORDINARY SHAREHOLDERS' MEETING. CAPITAL INCREASE SUBSCRIBED AND PAID BY CAPITALIZING RESERVES

The Board has decided to propose to the Extraordinary Shareholders' Meeting to increase the Bank's subscribed and paid capital, capitalizing Ch$216,600,295,360, as follows:

a) The sum of Ch$46,518,038,180 by issuing 1,380,653 bonus shares without nominal value; and,
b) The sum of Ch$170,082,257,180, without issuing any shares.

Grounds for the above proposal

The Bank's capital increase proposed will enable Bci to sufficiently meet the capital requirement regulation and stay ahead of greater capital requirements, which is a trend now being seen in the industry.

The ratio of basic capital to total consolidated assets and regulatory capital to risk-weighted assets will be around 7.49% and 13.40%,respectively, and both are above the minimum regulatory requirements of 3% and 8%, respectively.

Regarding the portion of reserves to be capitalized by issuing bonus shares, these will increase the number of shares issued by the company, which implies improving its liquidity.

In an Extraordinary Shareholders' Meeting in 2016, shareholders agreed on the issue of 2,019,920 bonus shares, and this year the proposal is to issue 1,380,653 additional shares. Should the share issue to be proposed to the Extraordinary Shareholders' Meeting be approved, both issues will amount to a total of 3,400,573 additional shares which, considering the share base before the 2016 Shareholders' Meeting, represent a 3.07% increase in the outstanding stock.

To distribute Ch$46,518,038,180, by issuing 1,380,653 bonus shares, we calculated their reference value as Ch$33,692.78 per share, according to the average weighted price of a share of Banco de Crédito e Inversiones on the Santiago Stock Market 120 days before the date of the Board meeting on February 28, 2017. Accordingly, 1,380,653 bonus shares without nominal value will be issued, which will be distributed among shareholders who have shares registered in their name at midnight on thefifth business day before the date of the share distribution, as laid down in the second subparagraph of article 80 of the Law on Corporations.

III. VOTING SYSTEMS IN MEETINGS

Pursuant to what is set forth in Article 64 of Law N°18.046 on Corporations and in General Regulation N°273 of January 13, 2010, of the Superintendency of Securities and Insurance, the company will propose to those shareholders who attend meetings, unless they unanimously agree that each point be voted on by acclamation, that the "voting slip" system be used, to which Section I.A. of the mentioned regulation refers.

For those cases in which there is voting by acclamation, it should be considered that this does not in any way imply that all shareholders have expressed their conformity or approval of the issue under vote, and one or more shareholders may - by means of acclamation - vote against the proposal put to a vote and even abstain from voting, be this for all or part of the shares held or represented in the Shareholders' Meetings.

For those points which must be voted on by voting slip, the voting slips to be given to attendees when registering their attendance of each of the Shareholders' Meetings will be used. The slips will indicate the issues to be put to a vote, and the name of the shareholder or representative, and each slip will indicate the number of votes they represent.