Corporate Presentation

June 2017

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl
June 2017

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Main macroeconomic indicators

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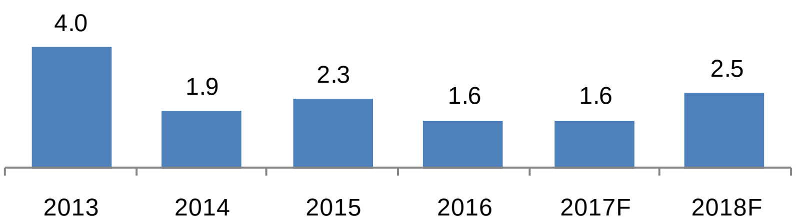
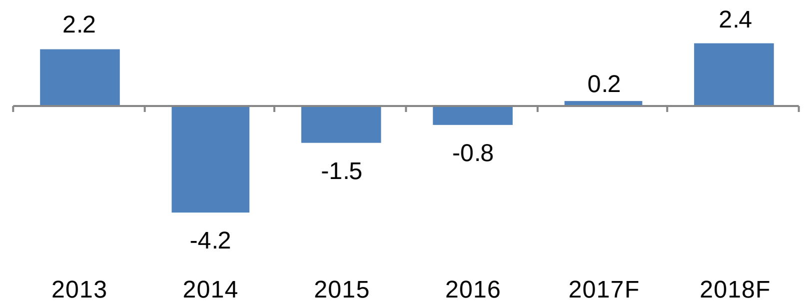
Main macroeconomic indicators

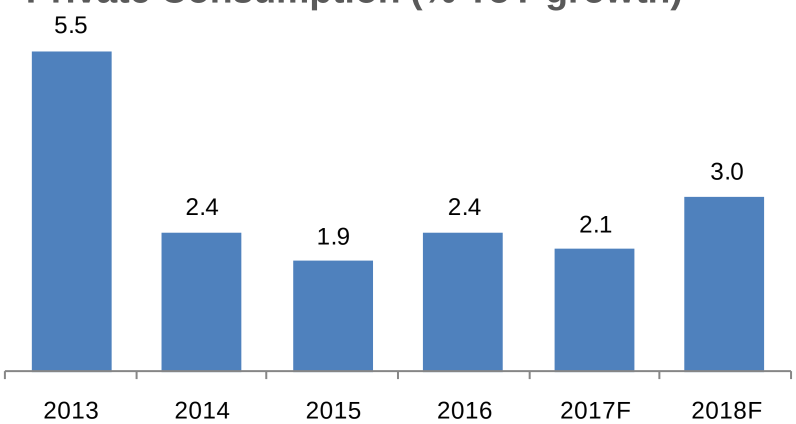
GDP (% YoY growth)



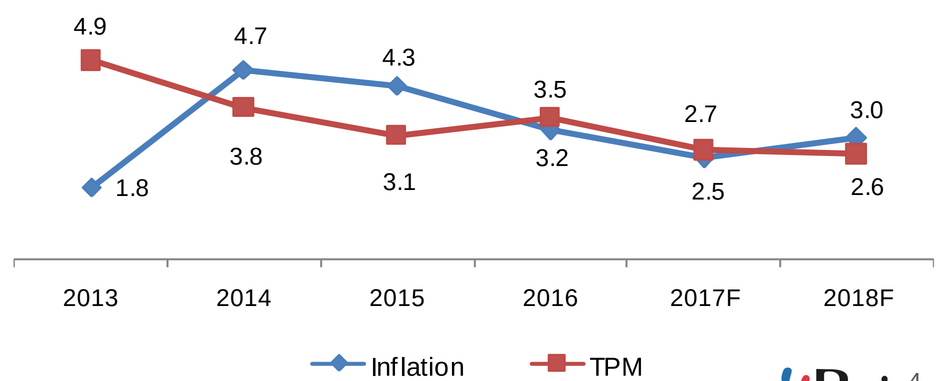
Investment (% YoY growth)



Private Consumption (% YoY growth)



Inflation and Central Bank Monetary Policy Rate (TPM) (%)



Source: Bci Research, July 2017

Chilean macroeconomic indicators

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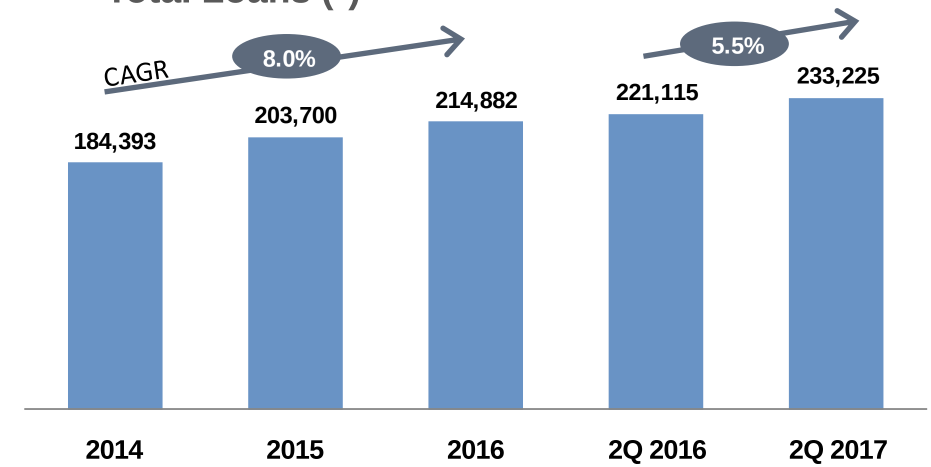
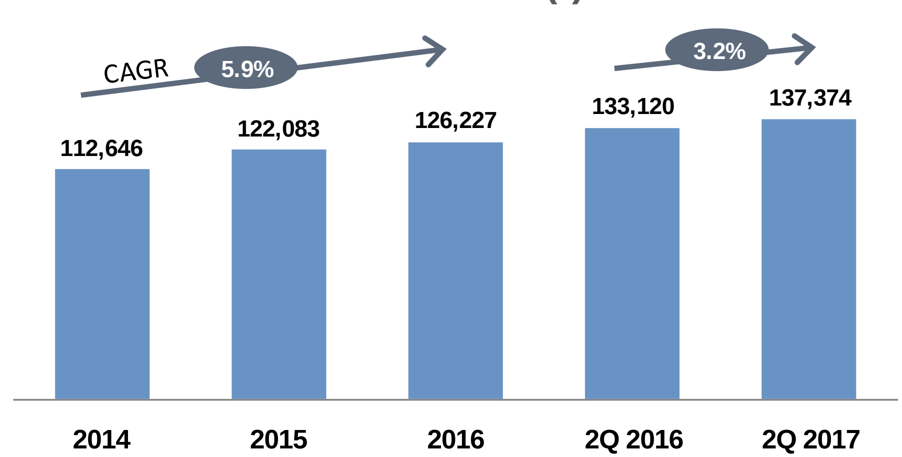
Financial System

Strong growth over the years (US$ Million)

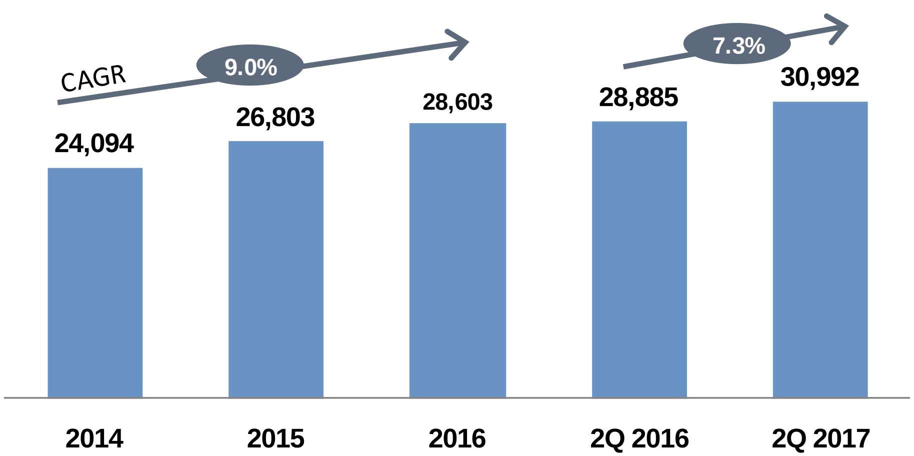
Total Loans (*)



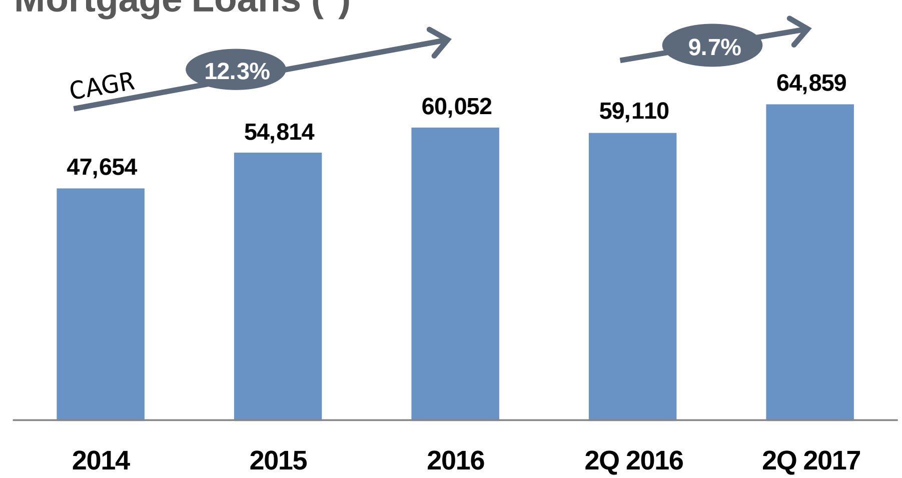
Commercial & Interbank Loans (*)



Consumer Loans (*)



Mortgage Loans (*)



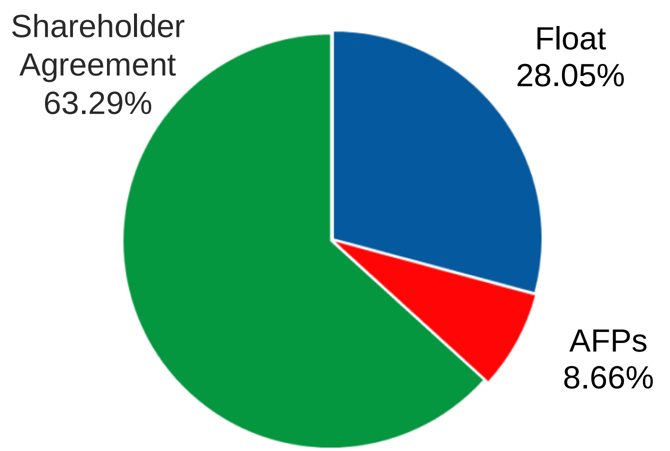
Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF)
(*) Excludes CorpBanca investments in Colombia and Bci subsidiary in USA (CNB)
Figures are converted to US$ using an FX of USD/CLP of 664.29 (July 3rd 2017)

Banco de Crédito e Inversiones

Bci

Shareholders and corporate governance

Shareholder structure as of June 2017



Related to the Yarur family since its foundation in 1937

Controlling Shareholder 55.14%

Empresas Juan Yarur SpA

Board of Directors

	Since
Luis Enrique Yarur Rey (President)	1991
Dionisio Romero Paoletti,	2010
José Pablo Arellano Marín	2011
Mario Gómez Dubravcic	2011
Juan Ignacio Lagos Contardo	2013
Lionel Olavarría Leyton (Vice President)	2015
Claudia Manuela Sanchez	2016
Klaus Schmidt Hebbel	2016
Hernan Orellana Hurtado	2017

Corporate Governance Committees:
- Board Executive Committee
- Directors Committee
- Finance and Corporate Risk Committee
- Corporate Governance and Corporate Social Responsibility
- Compensation Committee

CEO	Eugenio Von Chrismar Carvajal	2015

Management Commitees:
- Higher Management
- Strategic Planning
- Assets & Liabilities (ALCO)
- Operational Risk
- Technology
- Credit
- Money Laundering
- Information System Security
- Human Resources Management

Bci Highlights - profitable and financially sound

	June 2017 In US$ Million (*)		Market Share
Total Assets	**$ 48,422**		
Total Loans	**$ 35,230**		**15.11%**
Net Income	**$ 348**		**18.64%**
Market Capitalization	**$ 6,901**		
	Tier I		BIS ratio
Capital Ratios	**10.44%**		**13.57%**
	Moody's	S&P	Fitch
International Credit Ranking	**A1**	**A**	**A-**

ROAE* **	**16.21%**
ROAA* **	**1.33%**

(*) Figures are converted to US$ using an FX of USD/CLP of 664.29 (July 3rd 2017)
(***) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Corporate Strategy

Strategic Priorities

1. **Leverage digital customer experience to achieve competitive advantage**

2. **Drive sustainable growth, while maintaining prudent risk**

3. **Enhance leadership and collaboration throughout the organization**

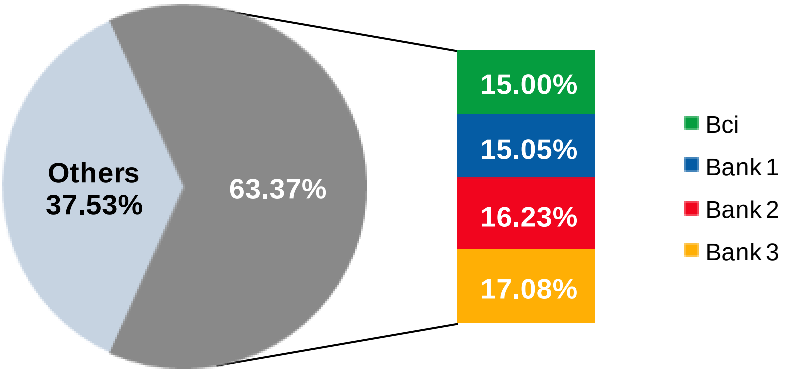
Strategy Execution

1	**Best-in-Class Customer Experience through Digital Transformation**	▪ Leverage digital customer experience and superior analytics to achieve deeper relationships and higher revenues per client, with focus on Retail and SMEs ▪ Strategy-driven IT transformation to reduce cost-to serve, encourage flexibility and enable digital innovation initiatives
1	**Enhance Wholesale Banking & CIB Value Propositions**	▪ Consolidate our full service model concentrating focus on deepening client relationships leveraging product innovation and local advantages ▪ Expand client coverage and product offering in Transaction Banking–commitment to become a dominant player in Cash Management
2	**Drive selective growth in line with defined risk-appetite**	▪ Continue to outperform our competitors in selected segments and products, with focus on improving sales productivity and optimizing return/risk per client ▪ Further develop a strong risk management culture based on robust and prudent polices
2	**Optimize balance structure and capital base**	▪ Continue to strengthen our capital position to support growth and drive returns to shareholders ▪ Manage towards risk-based pricing on earning assets and continue to optimizing our balance structure
2	**Further deploy our International Growth Strategy**	▪ Increase the value of City National Bank of Florida and continue monitoring attractive and reasonable growth opportunities
3	**Promote disruptive Innovation and boost collaboration**	▪ Foster talent and a culture of game-changing innovation embracing new ecosystems and encouraging experimentation ▪ Drive and embed cultural change around our core values encouraging both disciplined execution and collaboration as distinctive capabilities
3	**Strive to create sustainable value for all our stakeholders**	▪ Consolidate our sustainability strategy focusing on balancing our goals and interests with those of our employees, clients, shareholders and society

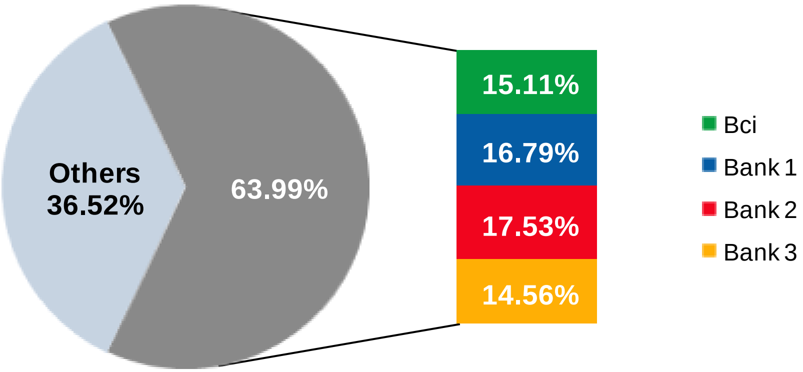
Market shares

3rd largest privately owned bank in Chile

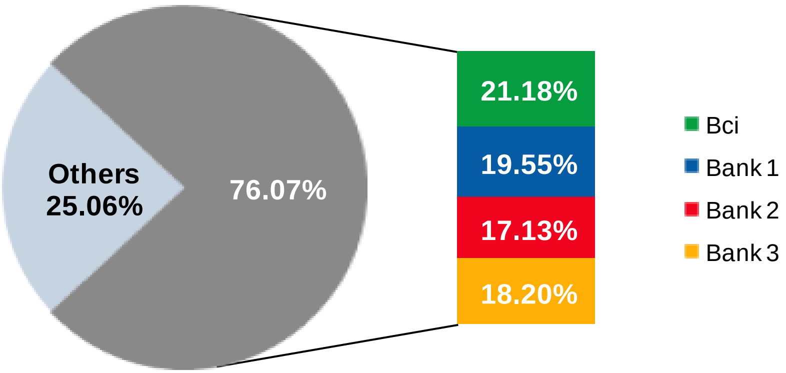
Total Assets



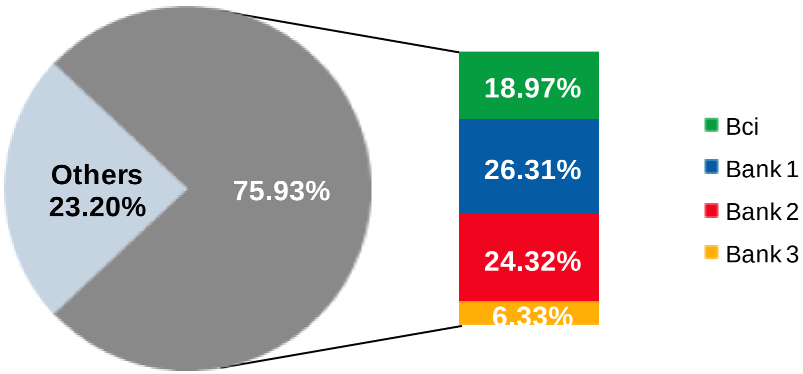
Total Loans



Non Interest Bearing Deposits (NIBD)



Net Income

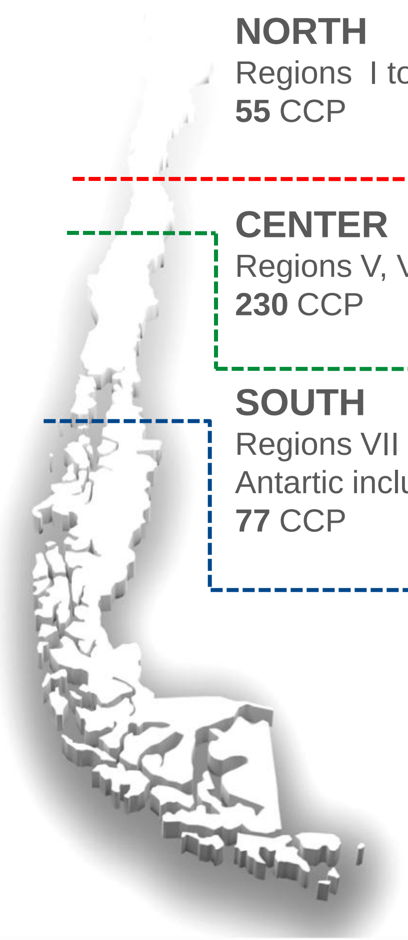


Source: SBIF , June 2017

National and international presence

Tactical international coverage combined with one of the largest national distribution channels

362 National commercial contact points (CCP)

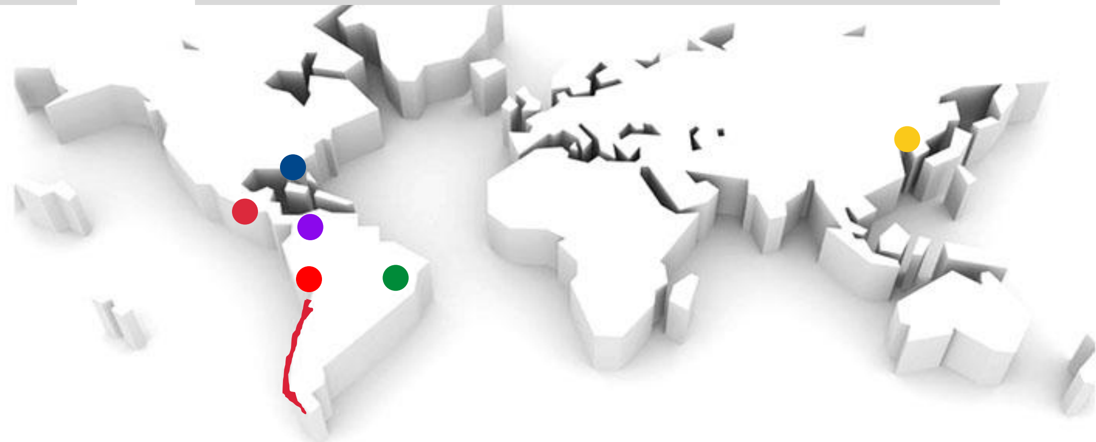


NORTH
Regions I to IV and XV
55 CCP

CENTER
Regions V, VI and RM
230 CCP

SOUTH
Regions VII to XII and XIV
Antartic included
77 CCP

Presence in 6 countries



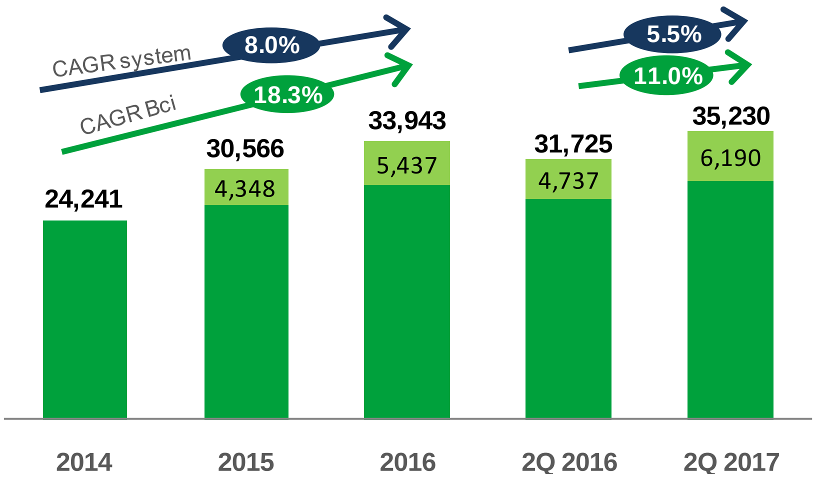
- Miami Branch + City National Bank Bci FINANCIAL GROUP
- Representation office in Mexico City
- Representation office in Lima, Peru
- Representation office in Sao Paulo, Brazil
- Representation office in Bogotá, Colombia
- Representation office in Shanghai, China

Loan portfolio

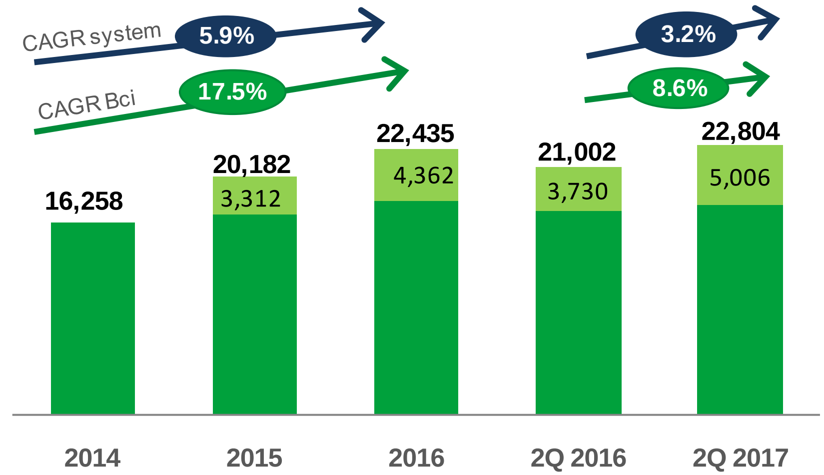
Bci has outperformed the financial system during 2014-2017 (US$ Million)

CNB BCI

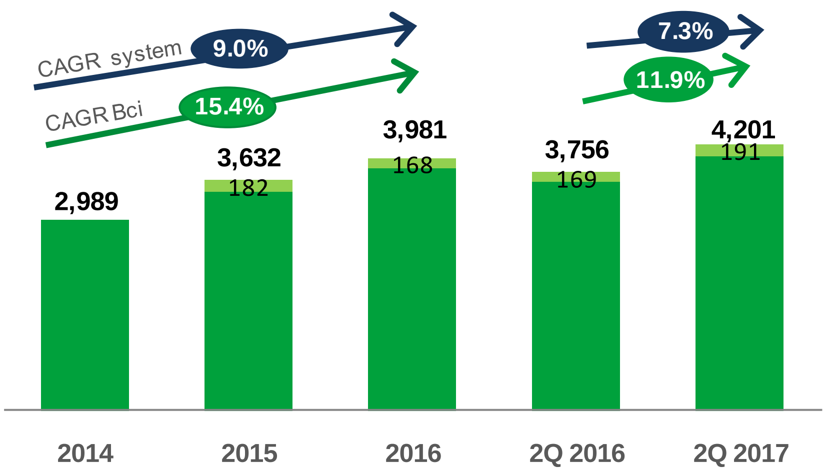
Total Loans



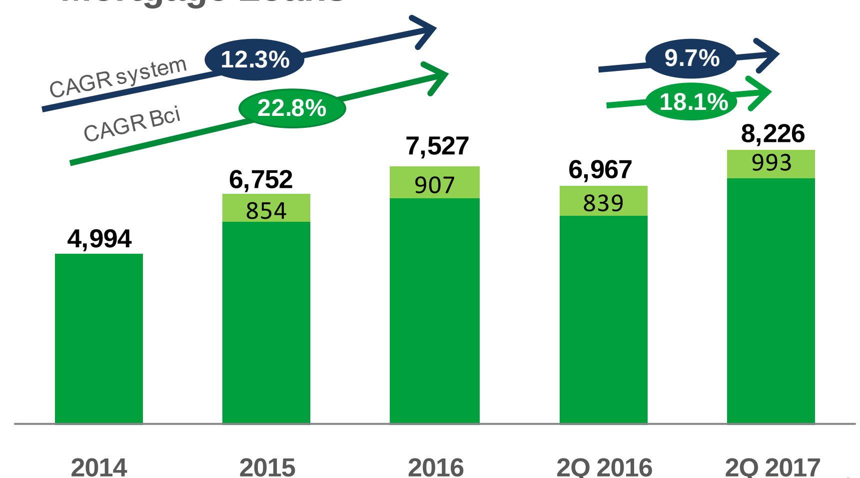
Commercial & Interbank Loans



Consumer lending Loans



Mortgage Loans



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).
Figures are converted to US$ using an FX of USD/CLP of 664.29 (July 3rd 2017).

Loan portfolio Bci

Well diversified and balanced loan portfolio

Retail Banking

Individuals

SMEs

Revenues < UF
(up to US$3.1 M*)

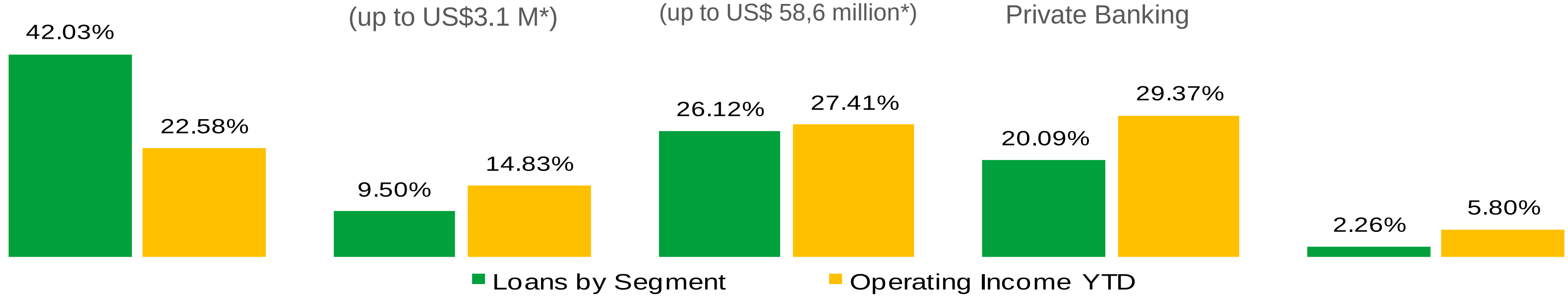
Comercial Banking

Revenues > UF 80.000
(up to US$ 58,6 million*)

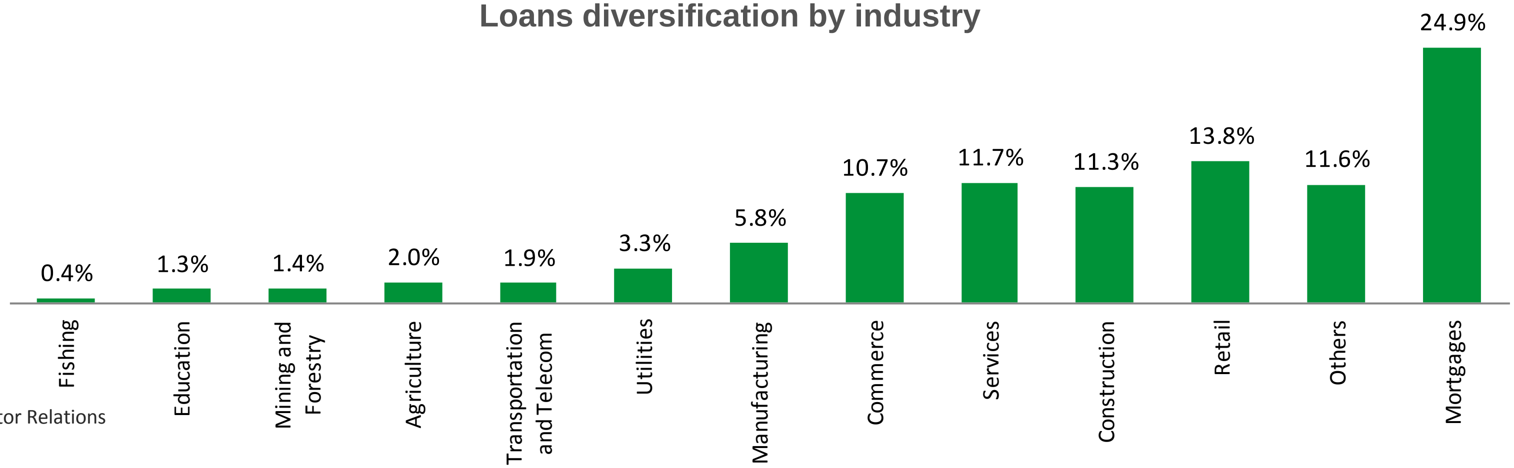
CIB Comercial Division

Corporate and
Private Banking

CIB Finance Division



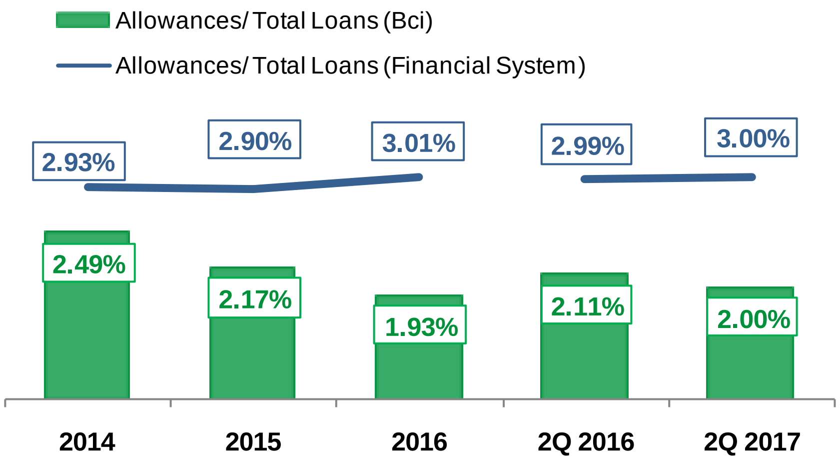
Loans diversification by industry



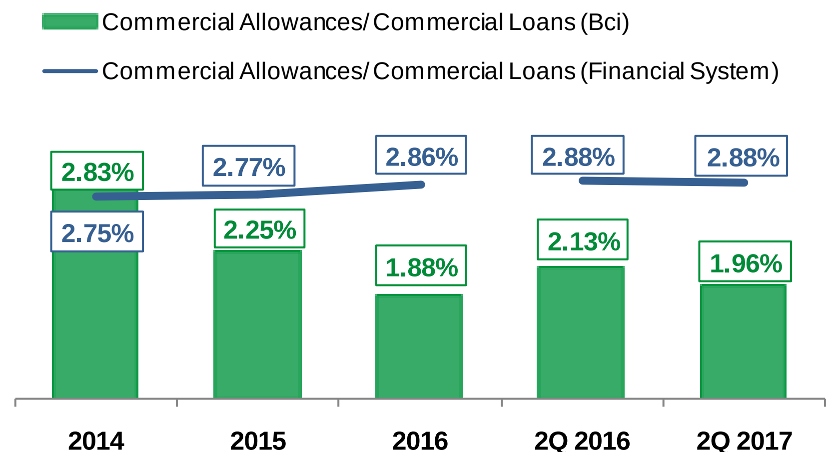
Risk indicators

Conservative risk management policies

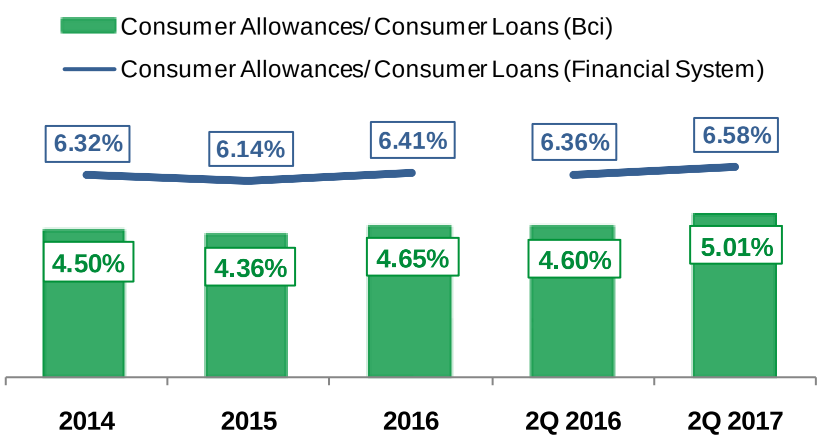
Risk Index Total Loans



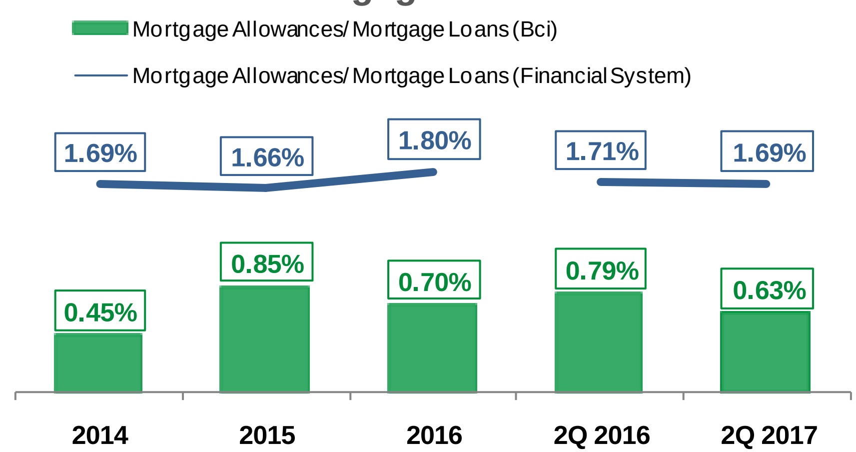
Risk Index Commercial Loans



Risk Index Consumer Loans



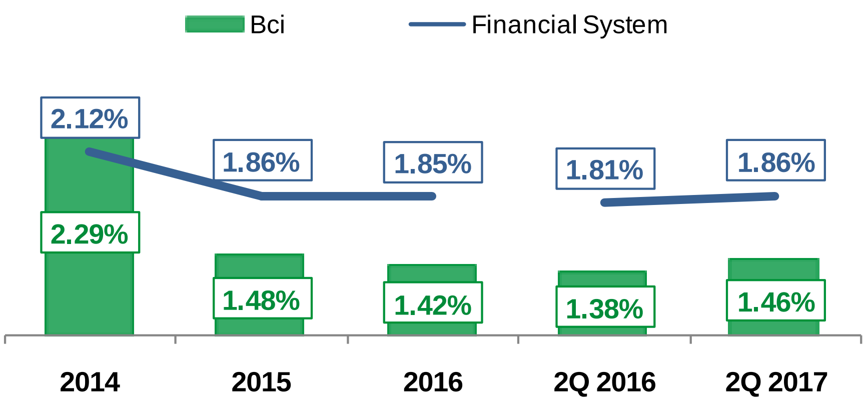
Risk Index Mortgage Loans



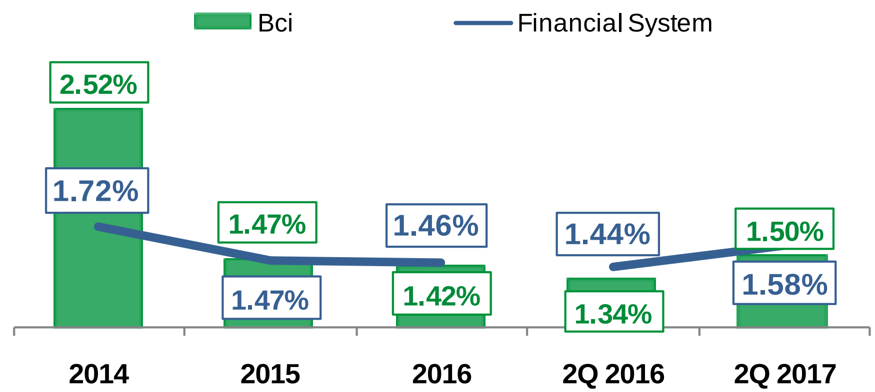
* Includes additional allowances. Total loans include interbank loans

Conservative risk management policies

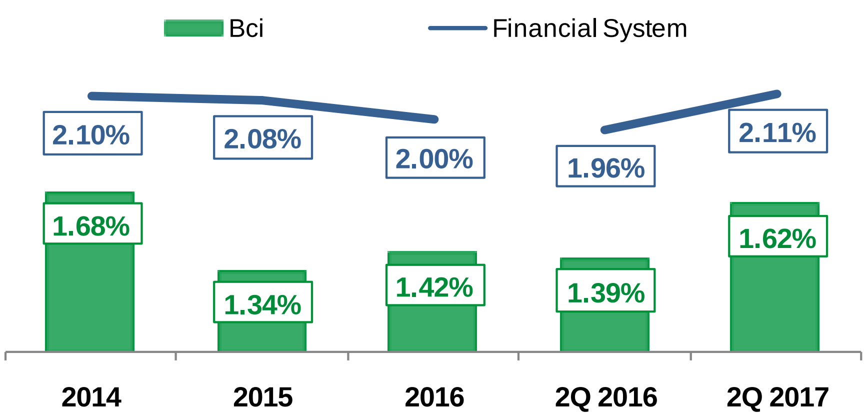
NPL Ratio (NPLs/Total Client Loans)



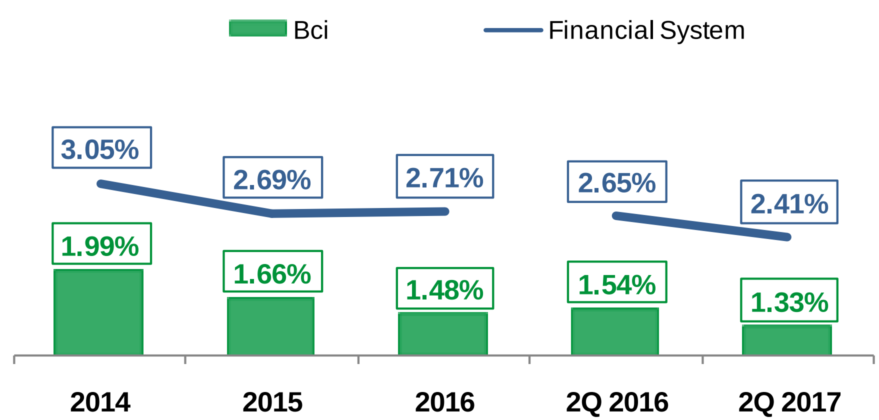
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)

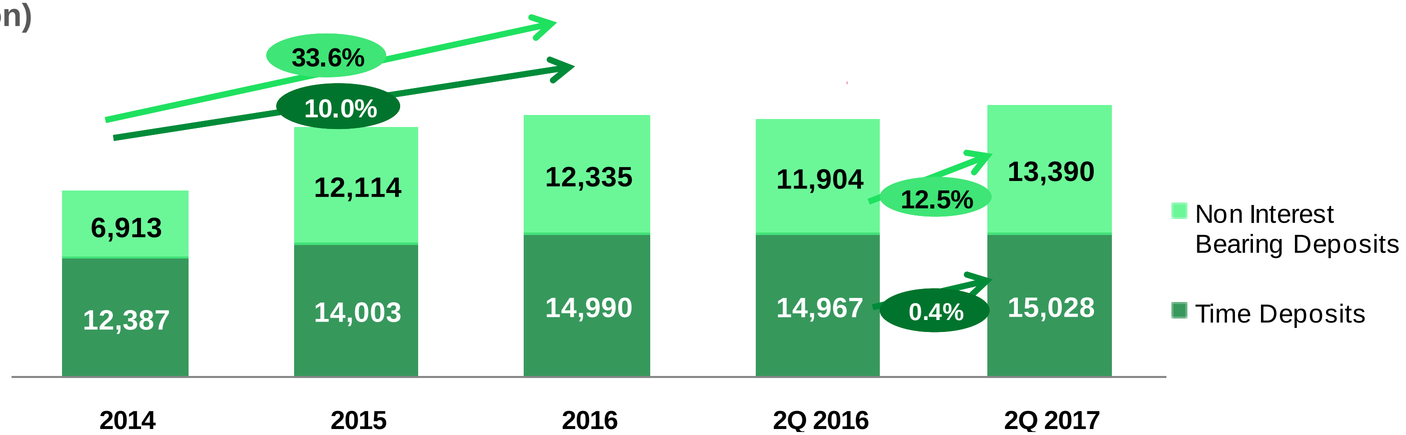


NPL Ratio (Mortgage Loans)



Strong time deposit growth with retail customer base

Non interest bearing deposits & time deposits
(US$ million)



Local Funding

Amount placed (US$ million)	Type of instrument	Currency	Term
1,358	Subordinated Bonds	UF	30 years
3,659	Current Bonds	UF	5 -10 years
487	Current Bonds	CLP	5 years

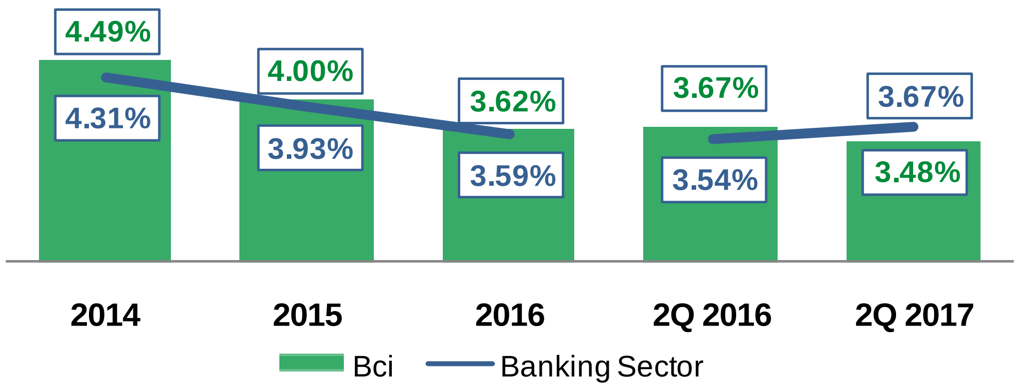
International Funding

	Amount placed (US$ million)	Type of instrument	Country/ Region	Term
2013	503	144 A Bond	USA	10 years
	156	Bond	Switzerland	4 years
2014	157	Bond	Switzerland	5 years
	146	Bond	Japan	3-5 years
	156	Bond	Switzerland	5 years
2016	23	Bond	Europe	8 years
	90	Bond	Switzerland	5 years

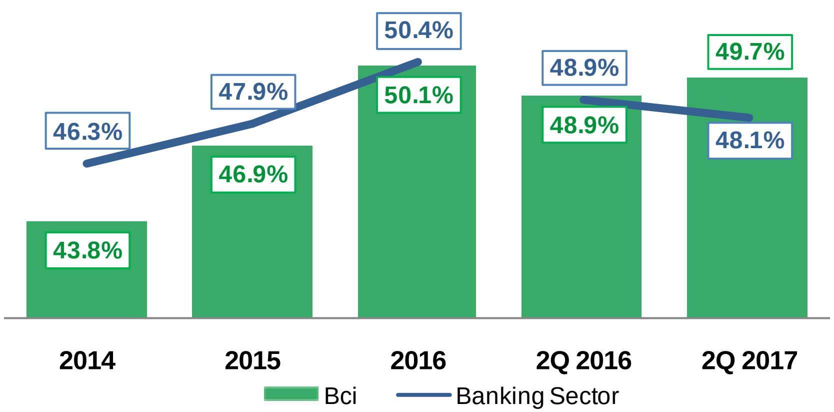
Figures in Local and International Funding are converted to US$ using an FX of USD/CLP of 664.29 (July 3rd 2017) and a UF of $ 26,665.09 (June 30th 2017).

Profitability

NIM (*) (Net Interest Margin/ Average Interest Earning Assets)

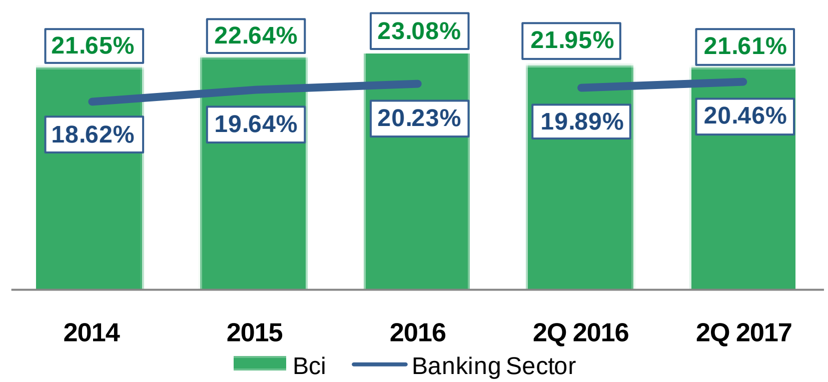


Efficiency ratio (**)



Fee income ratio

(Net Fees/ Net Fees + Net Interest Margin)

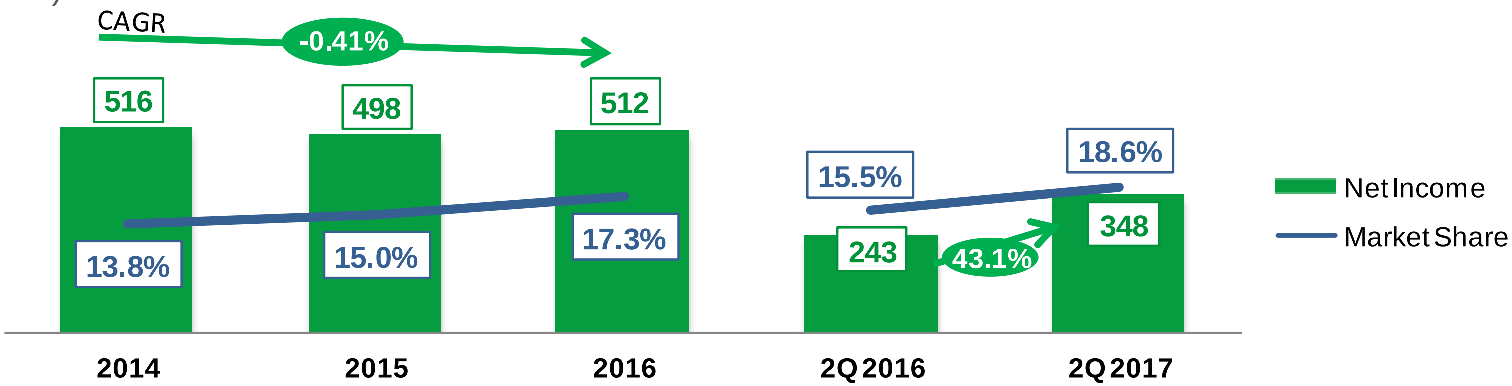


(*) This is the average of the last 13 months for interest earning assets. Interest earning assets include: total loans, trading portfolio financial assets, investments under agreements to resell, Financial investments available for sale, and held –to- maturity securities.
(**) Efficiency ratio as calculated by SBIF (operating expenses excl other operating expenses/gross operating result including additional allowances) using YTD figures.

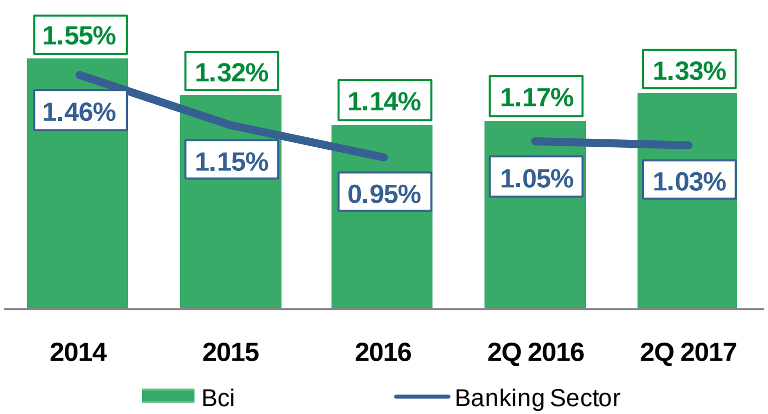
Profitability

Sustained and profitable growth

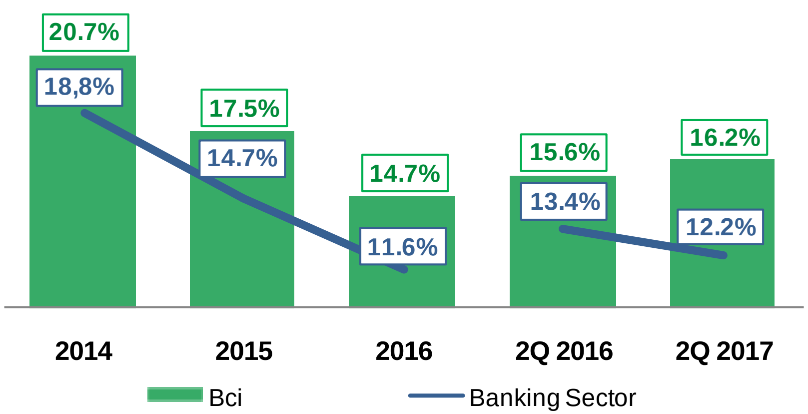
Net Income and Market Share
(US$ Million)



ROAA (*)



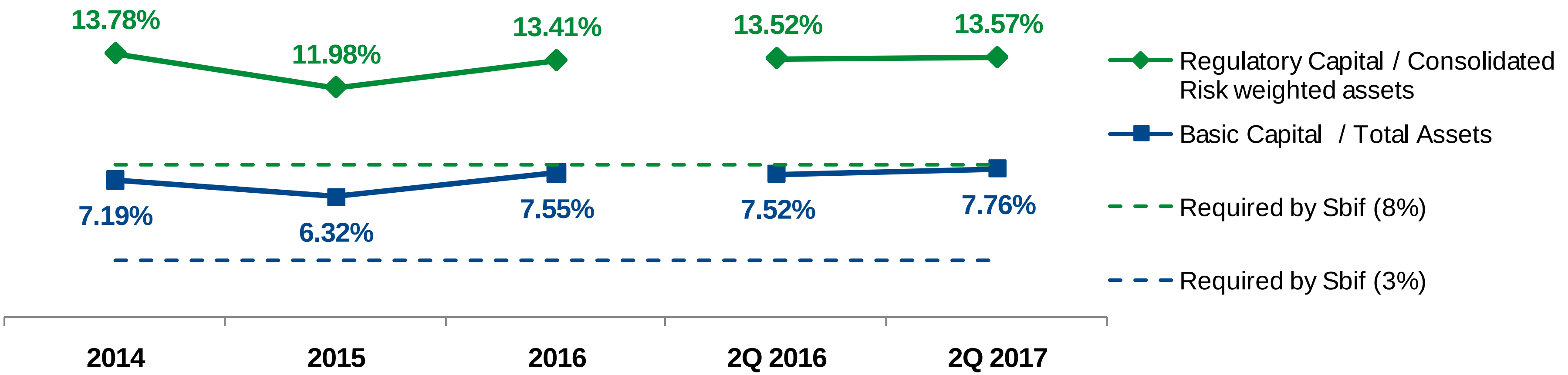
ROAE (*)



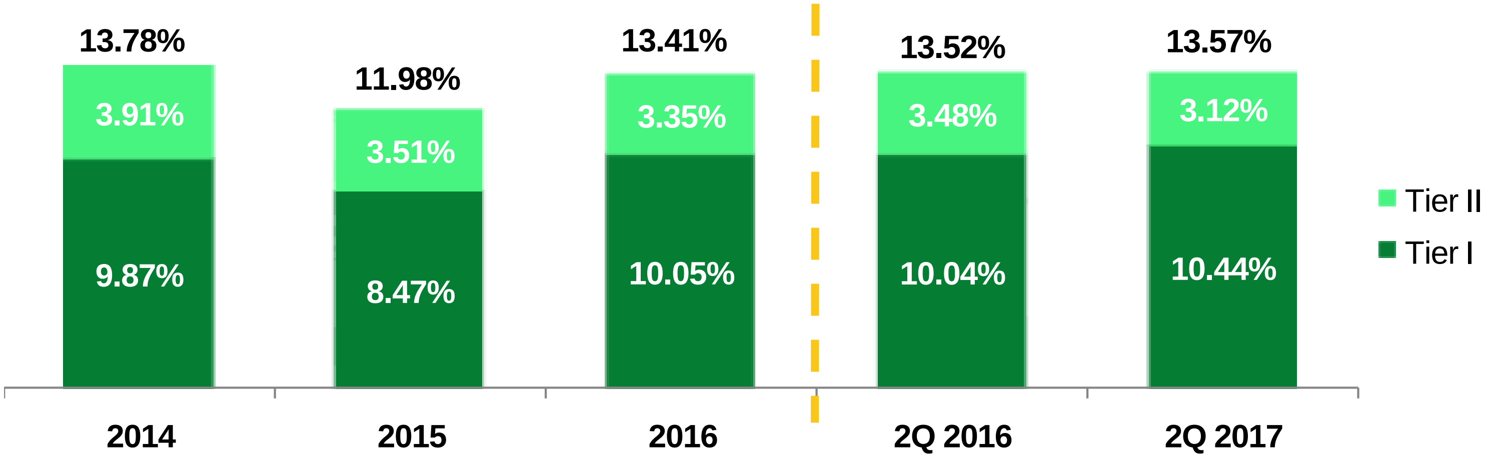
(*) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Capitalization

Bci capitalization well above regulatory requirements



Bis Ratio



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).

City National Bank of Florida

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Cash	1,542	312	0	1,854
Securities	4,297	1,898	0	6,195
Loans and receivables net (**)	28,481	6,152	0	34,634
Other Financial Instruments	1,318	0	-931	388
Fixed Assets	344	65	0	409
Other Assets	4,521	369	0	4,889
Total Assets (**)	**40,503**	**8,796**	**-931**	**48,369**
Deposits on Demand	7,980	5,410	0	13,390
Time Deposits	13,753	1,275	0	15,028
Interbank Borrowings	2,402	0	0	2,402
Bonds Payable	7,371	0	0	7,371
Other Liabilities	4,995	1,180	0	6,176
Equity	4,001	931	-931	4,002
Total Liabilities	**40,503**	**8,796**	**-931**	**48,369**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 664.29 (July 3rd 2017)
(**) Loans are net from allowances.

City National Bank
Bci FINANCIAL GROUP

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Net Interest Income	584	115		699
Net Service Fee Income	184	9		193
Operating Income	**768**	**124**		**892**
Other Operating Income	121	14		134
Provision for loan losses	-157	-9		-166
Operating Income, net of loan losses, interest and fees	**732**	**129**		**861**
Personal salaries and expenses	-250	-43		-293
Administrative Expenses	-155	-19		-173
Depreciation and Amortization	-42	-2		-44
Total operating expenses	**-446**	**-64**		**-510**
Total Net Operating Income	**456**	**66**	**-41**	**482**
Income Tax	-108	-25		-134
Consolidated Net Income	**348**	**41**	**-41**	**348**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 664.29 (July 3rd 2017)

City National Bank
Bci FINANCIAL GROUP

Financial Highlights*

Balance Sheet

- Total Assets increased by $1.6 Billion to $8.9 Billion (22.5% increase vs. June 2016)
- New Loan Commitments of $1.4BN (1.2BN CNB + 210MM CNCF) (10% increase vs. June 2016)
- Total Net Loans & Leases increased by $1.3 Billion to $6.1 billion (29% increase vs. June 2016)
- Deposits increased by $1.8 Billion to $6.7 billion (38% increase vs. June 2016). DDA accounts for 35.84% of all deposits

Income Statement

- Loan Interest Income of $57.7 million (32% increase vs. Q2 2016)
- Investment Portfolio Interest Income of $11.3 million (7% increase)
- Net Interest Income of $60 million (18% increase)
- Net Income after Taxes of $19.1 million (21% increase)
- Core Earnings of $35 million (16% increase)

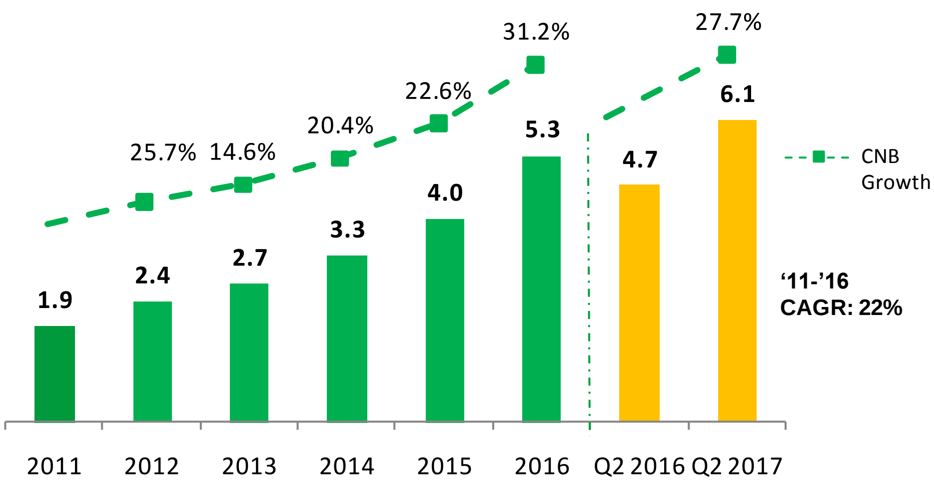
Key Metrics

- Tier 1 Capital of $945 million; Tier 1 Ratio 13.82%; Tier 1 Leverage 11.07%
- Excess Capital over 10% Hurdle $261 million
- NPLs / Total Loans of .44%; NPLs / Total Capital of 2.73%; ALLL(*) / NPLs of 164.23%
- Efficiency Ratio 46.09%
- ROATCE – 9.19% ;   ROAA – 1.05%;   Core ROATE 16.76%

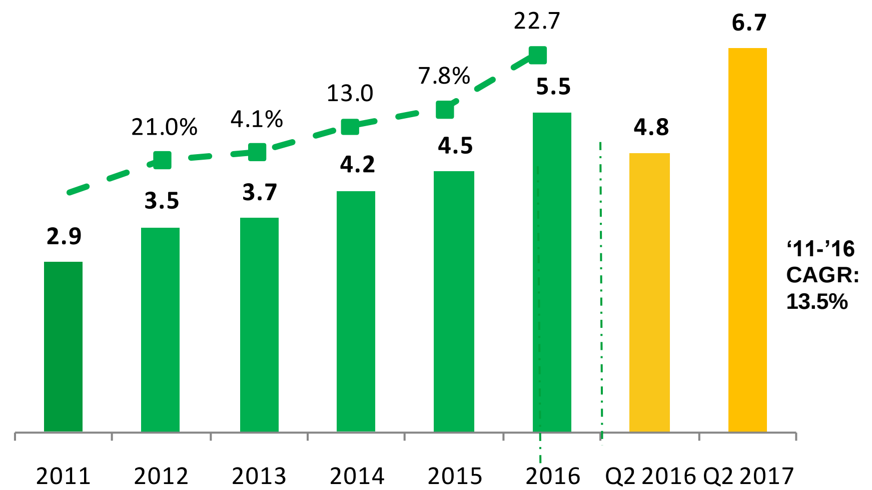
(*) Year-to-Date 06/30/2017

CNB has maintained continuous growth

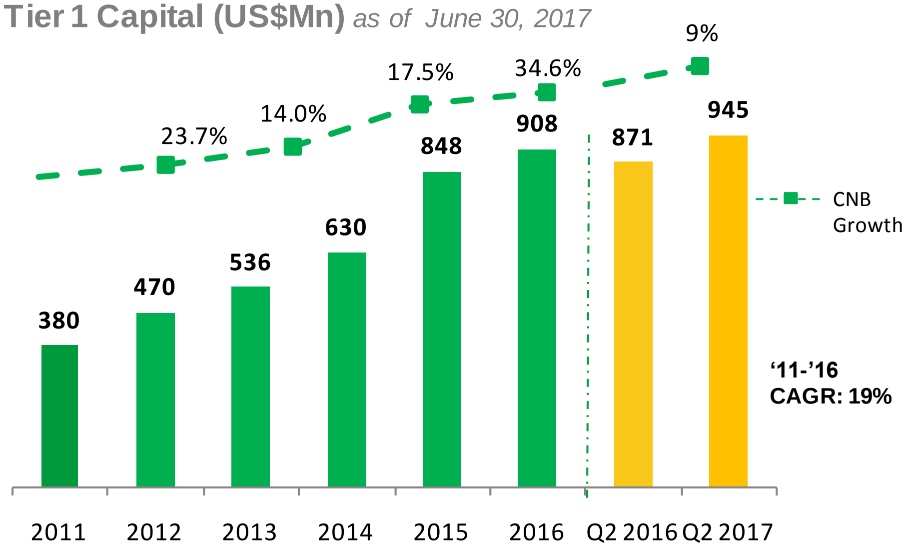
Net Loans & Leases (US$bn) *as of June 30, 2017*



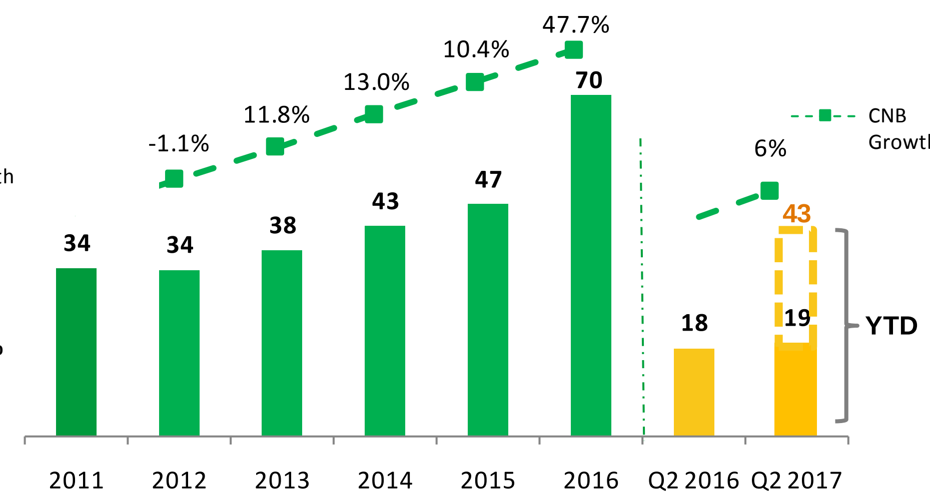
Deposits (US$bn) *as of June 30, 2017*



Tier 1 Capital (US$Mn) *as of June 30, 2017*



***Net Income (US$Mn)** *as of June 30, 2017*



Source: City National Bank

Note: Net income normalized in 2013 by removing a goodwill impairment loss of US$165mm, and normalized in 2012 by removing tax refunds

City National Bank Bci FINANCIAL GROUP

Thank you.

Balance sheet

US$ million (*)	2013	2014	2015	2016	CAGR 2013-2016	2Q 2016	2Q 2017	%∆
Cash	1,899	2,330	1,916	2,375	7.73%	2,055	1,854	-9.80%
Securities	2,976	3,142	5,580	5,710	24.26%	5,502	6,195	12.59%
Loans	21,872	24,240	30,017	33,385	15.14%	31,151	34,634	11.18%
Other Financial Instruments	121	152	397	458	56.08%	349	441	26.14%
Fixed Assets	351	347	425	421	6.25%	425	409	-3.72%
Other Assets	3,339	5,719	4,979	4,219	8.12%	5,250	4,889	-6.86%
Total Assets	**30,557**	**35,931**	**43,314**	**46,569**	**15.08%**	**44,733**	**48,422**	**8.25%**
Deposits on Demand	5,902	6,913	12,114	12,335	27.86%	11,904	13,390	12.48%
Time Deposits	11,603	12,387	14,003	14,990	8.91%	14,967	15,028	0.40%
Interbank Borrowings	2,265	2,519	2,695	2,482	3.09%	2,052	2,402	17.09%
Bonds Payable	4,379	4,966	5,754	6,621	14.78%	5,810	7,371	26.88%
Other Liabilities	4,027	6,434	5,736	6,349	16.38%	6,382	6,229	-2.40%
Equity	**2,382**	**2,711**	**3,012**	**3,792**	**16.77%**	3,619	4,002	10.58%
Total Liabilities	**30,557**	**35,931**	**43,314**	**46,569**	**15.08%**	**44,733**	**48,422**	**8.25%**

(*) Figures are converted to US$ using an FX of USD/CLP of 664.29 (July 3rd 2017)

Balance sheet

CLP$ million	2013	2014	2015	2016	CAGR 2013-2016	2Q 2016	2Q 2017	%∆
Cash	1,261,766	1,547,758	1,272,552	1,577,565	7.73%	1,365,447	1,231,654	-9.80%
Securities	1,976,887	2,086,992	3,706,721	3,793,351	24.26%	3,655,235	4,115,429	12.59%
Loans	14,529,469	16,102,488	19,939,945	22,177,574	15.14%	20,693,540	23,006,730	11.18%
Other Financial Instruments	80,093	101,086	263,561	304,533	56.08%	232,084	292,761	26.14%
Fixed Assets	233,019	230,785	282,556	279,496	6.25%	282,239	271,740	-3.72%
Other Assets	2,217,759	3,799,385	3,307,431	2,802,713	8.12%	3,487,297	3,247,936	-6.86%
Total Assets	**20,298,993**	**23,868,494**	**28,772,766**	**30,935,232**	**15.08%**	**29,715,842**	**32,166,250**	**8.25%**
Deposits on Demand	3,920,617	4,592,440	8,047,288	8,194,263	27.86%	7,907,462	8,894,696	12.48%
Time Deposits	7,707,698	8,228,609	9,301,896	9,957,688	8.91%	9,942,696	9,982,914	0.40%
Interbank Borrowings	1,504,728	1,673,565	1,790,090	1,648,764	3.09%	1,362,887	1,595,771	17.09%
Bonds Payable	2,908,623	3,298,967	3,822,650	4,398,430	14.78%	3,859,327	4,896,767	26.88%
Other Liabilities	2,675,227	4,273,949	3,810,317	4,217,410	16.38%	4,239,492	4,137,751	-2.40%
Equity	**1,582,100**	**1,800,964**	**2,000,525**	2,518,677	16.77%	2,403,978	2,658,351	10.58%
Total Liabilities	**20,298,993**	**23,868,494**	**28,772,766**	**30,935,232**	**15.08%**	**29,715,842**	**32,166,250**	**8.25%**

Financial results

US$ million (*)	2013	2014	2015	2016	CAGR 2013-2016	2Q 2016	2Q 2017	%Δ
Net Interest Income	977	1,156	1,205	1,362	11.72%	336	366	9.03%
Net Service Fee Income	294	319	353	409	11.64%	101	99	-1.98%
Operating Income	**1,271**	**1,476**	**1,558**	**1,771**	**11.70%**	**437**	**465**	**6.48%**
Other Operating Income	232	214	206	164	-11.01%	41	50	20.8%
Provision for loan losses	-239	-294	-285	-276	4.95%	-61	-71	16.25%
Operating Income, net of loan losses, interest and fees	**1,264**	**1,396**	**1,479**	**1,659**	**9.48%**	**417**	**444**	**6.47%**
Personal salaries and expenses	-379	-416	-459	-561	13.93%	-141	-144	1.98%
Administrative Expenses	-234	-247	-285	-339	13.27%	-82	-88	8.50%
Depreciation and Amortization	-61	-62	-65	-83	10.88%	-20	-22	8.44%
Total operating expenses	**-719**	**-772**	**-878**	**-983**	**11.03%**	**-243**	**-254**	**4.71%**
Total Net Operating Income	**546**	**623**	**601**	**640**	**5.44%**	**163**	**177**	**8.08%**
Income Tax	-94	-107	-103	-128	10.89%	-31	-40	28.70%
Consolidated Net Income for the Year	**452**	**516**	**498**	**512**	**4.24%**	**132**	**136**	**3.17%**

(*) Figures are converted to US$ using an FX of USD/CLP of 664.29 (July 3rd 2017)

Financial results

CLP$ million	2013	2014	2015	2016	CAGR 2013-2016	2Q 2016	2Q 2017	%Δ
Net Interest Income	649,025	767,979	800,505	905,053	11.72%	223,111	243,254	9.03%
Net Service Fee Income	195,215	212,213	234,270	271,629	11.64%	67,108	65,780	-1.98%
Operating Income	**844,240**	**980,192**	**1,034,775**	**1,176,682**	**11.70%**	**290,219**	**309,034**	**6.48%**
Other Operating Income	154,152	142,197	137,000	108,640	-11.01%	27,283	32,962	20.8%
Provision for loan losses	-158,654	-195,310	-189,207	-183,412	4.95%	-40,512	-47,095	16.25%
Operating Income, net of loan losses, interest and fees	**839,738**	**927,079**	**982,568**	**1,101,910**	**9.48%**	**276,990**	**294,901**	**6.47%**
Personal salaries and expenses	-251,957	-276,646	-304,611	-372,631	13.93%	-93,690	-95,542	1.98%
Administrative Expenses	-155,158	-163,748	-189,442	-225,489	13.27%	-54,151	-58,754	8.50%
Depreciation and Amortization	-40,428	-40,860	-43,413	-55,108	10.88%	-13,502	-14,641	8.44%
Total operating expenses	**-477,309**	**-513,107**	**-583,056**	**-653,228**	**11.03%**	**-161,343**	**-168,937**	**4.71%**
Total Net Operating Income	**362,429**	**413,972**	**399,512**	**424,889**	**5.44%**	**108,495**	**117,257**	**8.08%**
Income Tax	-62,135	-71,000	-68,689	-84,724	10.89%	-20,834	-26,814	28.70%
Consolidated Net Income for the Year	**300,294**	**342,972**	**330,823**	**340,165**	**4.24%**	**87,661**	**90,443**	**3.17%**