Santiago, September 18, 2020
GG/144/2020

Mr Joaquín Cortez Huerta
President of the Financial Market Commission

Ref.: MATERIAL FACT

Dear Sir:

Pursuant to what is laid down in article 14 of the General Banking Law, in articles 9 and 10 of Securities Market Law N°18.045 and in Chapter 18-10 of the Updated Compendium of Regulations on Banks of the Financial Market Commission, we hereby inform you as a material fact that on this same date all the necessary regulatory approvals have been secured for the acquisition of Executive National Bank, a bank incorporated and effective under the laws of the state of Florida, United States (hereinafter referred to as "Executive Bank") by means of merger by incorporation of Executive Bank into City National Bank of Florida, a subsidiary of Banco de Crédito e Inversiones incorporated and effective under the laws of Florida, United States (hereinafter referred to as the "Transaction"), which was reported as a material fact to the Financial Market Commission on September 25, 2019.

It is left on record that authorization was granted by the Office of the Comptroller of the Currency of the United States of America, the Financial Market Commission, the Chilean Central Bank and the Federal Reserve Bank of Atlanta on January 31, August 6, September 3 and September 17, 2020, respectively.

Having secured the necessary regulatory approval, in the next few days and as agreed on in the Transaction documents this Transaction will be closed, which will be timely reported to the Financial Market Commission.

Sincerely,

Fernando Carmash Cassis
Acting CEO