



Santiago, January 26th, 2026

CMF/[●]/2026

**MATERIAL EVENT NOTICE  
BANCO DE CRÉDITO E INVERSIONES**

**Ms.**  
**Solange Bernstein Jáuregui**  
**Chairwoman**  
**Commission for the Financial Market**

**Ref.: Material Event Notice.**

Dear Madam:

Pursuant to Article 14 of the General Banking Law, Articles 9 and 10 of Law No. 18,045 on the Securities Market, and Chapter 18-10 of the Updated Compilation of Regulations of the Commission for the Financial Market ("CMF"), we hereby communicate that the Board of Directors of Banco de Crédito e Inversiones ("Bci"), at an extraordinary meeting held on this same date, agreed to inform you of the following as a material event notice:

The Board of Directors of Bci agreed to move forward with a proposal of evolution of the corporate structure of Bci (the "Project") to enable the Bank's strategic expansion through the incorporation of a parent company or holding company called "Bci Group" which will control Bci and City National Bank of Florida as independent banks between them. This will allow the separate administration of the businesses that Bci carries out in the United States of America through its subsidiary Bci Financial Group Inc. ("Bci FG"), the direct parent company of City National Bank of Florida and indirect parent company of Bci Capital, Inc. and CNBFL Insurance Services, LLC, from the rest of the bank's businesses in Chile through its local subsidiaries, in Peru through Banco Bci Peru, and in the United States of America through its subsidiary Bci Securities, Inc.

The new management model through the new corporate structure contemplated in the Project seeks to more adequately address the next stage of growth and value maximization for Bci and all its shareholders, through (i) the optimization of the adequate allocation of capital in the different markets in which it participates; (ii) simplifying the disclosure of its results and performance indicators; and (iii) broader access to and flexibility of financing.

As a first step in the Project, Empresas Juan Yarur SpA ("EJY"), the current parent company and controlling shareholder of Bci, will proceed to establish a Chilean subsidiary that will act as an intermediate holding company ("Bci Group"), to which EJY will ultimately contribute its entire shareholding in Bci, after obtaining the corresponding regulatory and corporate authorizations. Once the shares of Bci Group are registered in the Registry of Securities of the CMF, EJY will invite all Bci shareholders to exchange their direct stake in Bci for a direct stake in Bci Group.



Subsequently, the Project contemplates the division of Bci, with the Bank retaining its authorization to exist and banking license, Tax ID Number, and ownership and management of all operations and businesses currently carried out in Chile, Peru, and the United States of America through its subsidiary Bci Securities, Inc. The new company to be incorporated as a result of the division will be a non-banking corporation engaged in investment activities, to which all the shares of Bci FG, the direct owner of City National Bank of Florida and indirect owner of Bci Capital Inc. and CNBFL Insurance Services LLC, will be assigned at the time of the division.

Finally, once the shares of the new non-banking company created as a result of the division of Bci have been registered with in the Registry of Securities of the CMF, the merger of that new company with Bci Group will proceed.

The completion of the Project requires, among other things, obtaining prior authorizations from the CMF and the Central Bank of Chile in accordance with the General Banking Law and current regulations, as well as from the Federal Reserve of the United States of America.

Bci will keep its shareholders, the regulator, its employees, collaborators, and the market in general duly and timely informed of the progress of the Project's approval and execution process, to the extent and at the time appropriate in accordance with applicable regulations.

In compliance with the provisions of Circular No. 988 enacted by the CMF, we hereby report that, as of this date, it is not possible to determine the impact that this material event notice could have on Bci's results.

This material event notice is being reported to the Commission now that the reasons for classifying it as confidential in our communication dated January 22, 2025, and in its updates dated April 9, May 28, July 22, August 27, October 28, and November 26, 2025, no longer apply.

Sincerely,

Eugenio von Chrismar Carvajal  
CEO