Corporate Presentation 2Q 2022

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl

August 2022

Bci at a glance

Leading financial institution in Chile by Assets and Loans

Profitable and financially sound

as of June 2022

US$83,172 bn
(+33.9% YoY)*
Total assets

US$49,813 bn
(+26.5% YoY)*
Total loans

US$473.1 mm
Net Income YTD
(ROAE 15.79%)

US$4.19 bn
Market Cap[1]

Credit rating profile:

Moody's	S&P Global Ratings	Fitch Ratings
A2	A-	A-

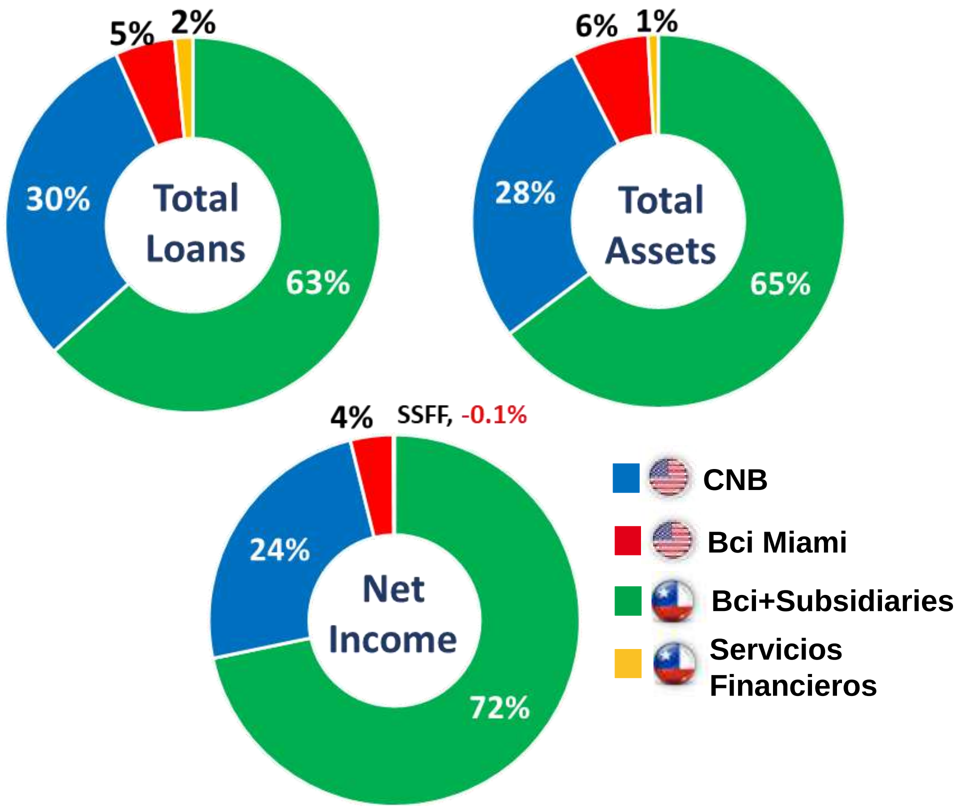
ESG Rating:

A MSCI

Diversified business model

- *Largest bank in Chile (total loans)*
- *3rd Largest Florida-based bank*

Bci/Subsidiary Diversification



New Lines of Business

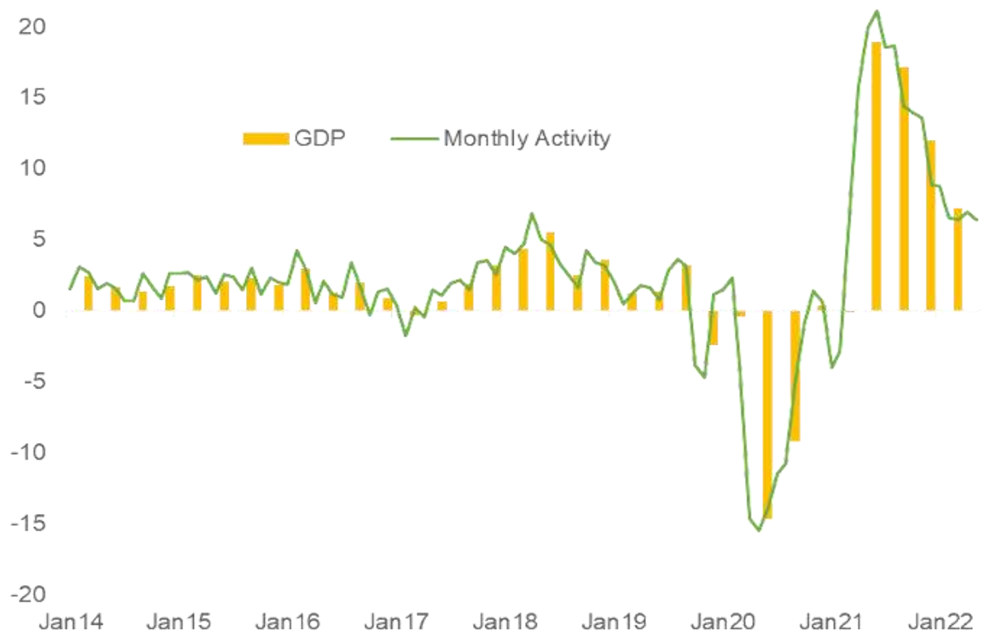
City National Bank Bci FINANCIAL GROUP | MACH | Líder Bci servicios financieros | Bci PAGOS | Bci Perú | 360|Connect

Note: Figures are converted to US$ using an FX of US$/CLP of 932.08 (July 1st 2022); 1 Bloomberg as of Match, 2022. Consolidated figures (include City National Bank of Florida)

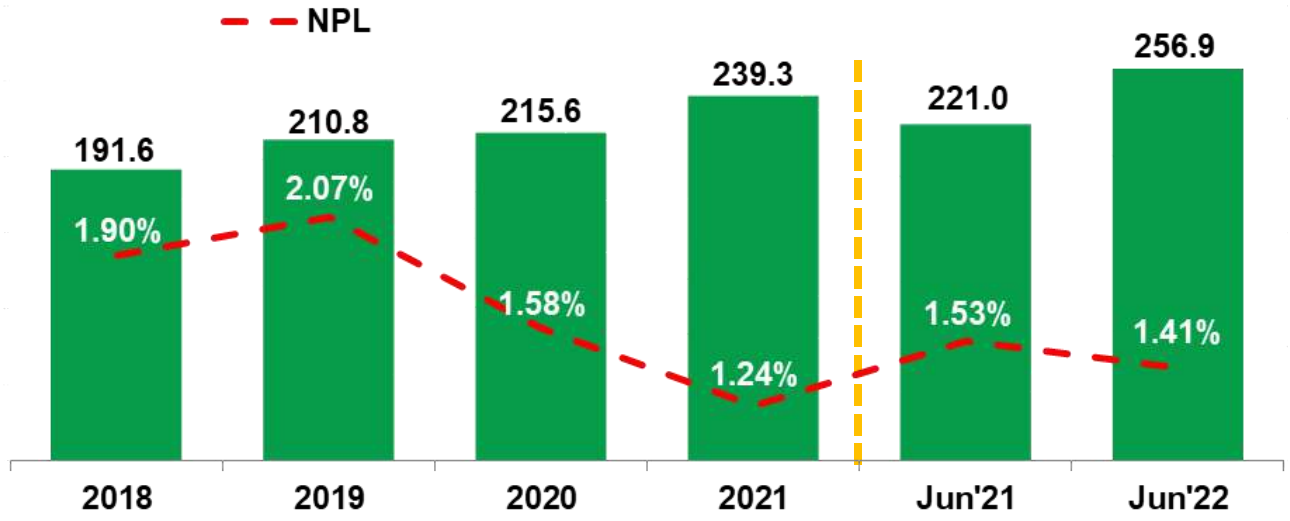
Chilean financial system

Bci is part of a robust financial system

CHILE. GDP and Monthly Activity Index (%, yoy)

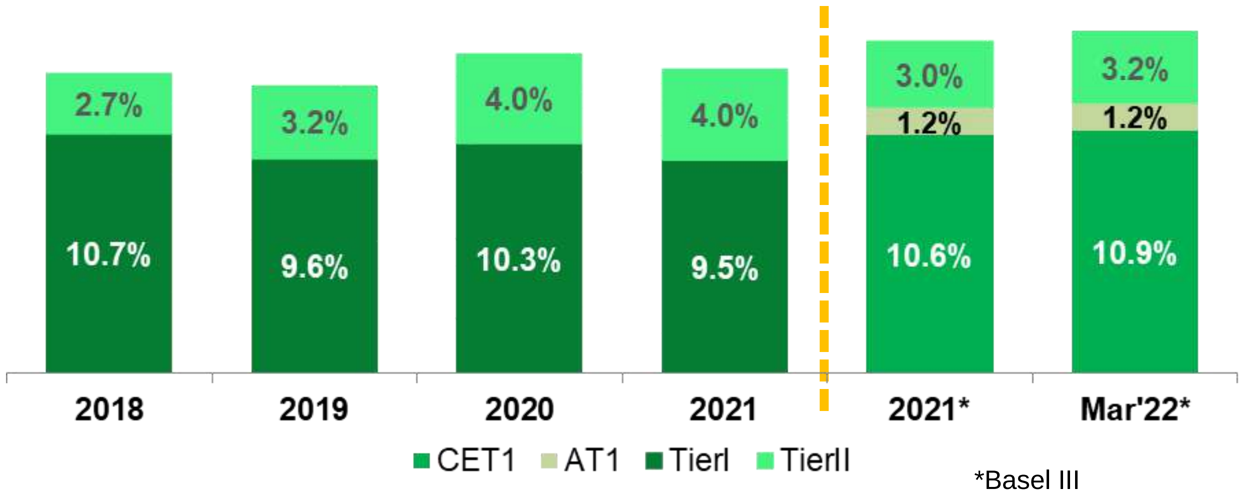


Total loans in the banking system2 (US$bn)



Source: CMF
Note: Figures are converted to US$ using an FX of USD/CLP of 932.08 (July 1st 2022)
[1] Figures exclude CNB (City National Bank) and Itau Corpbanca operations in Colombia

Banking system capitalization ratio



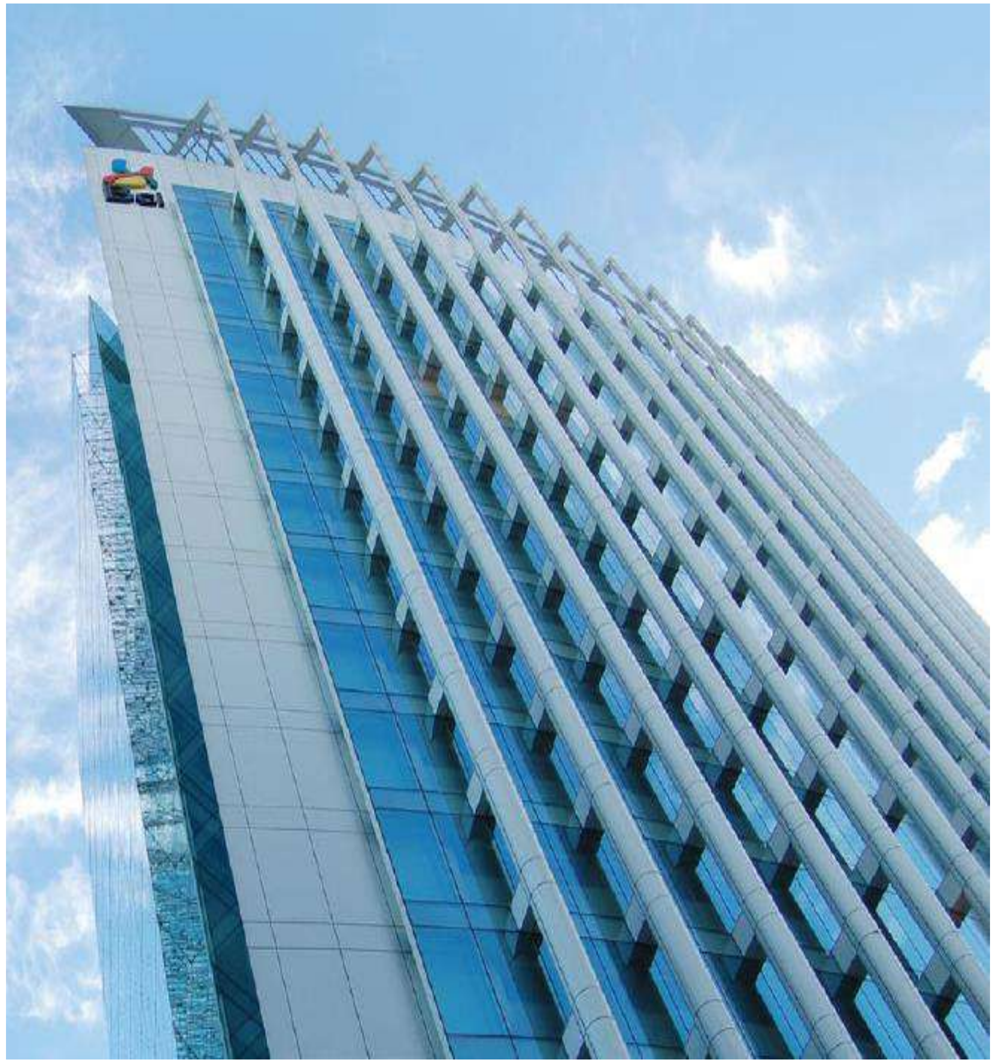
*Basel III

Chilean banking regulation – upgrading to Basel III

- June 2022: Decrease in the CET1 ratio was mainly due to a negative effect on capital accounts, related to higher Chilean and US rates, along with greater expectations of inflation. Together with strong and profitable growth observed during the first part of the year.
- March 2022: CMF reports on rating of systemically important banks Bci- 1.5%
- Pillar II requirement set at 0% according to the evaluation process of of CMF´s assessment and regulatory phase of CET1 and RWA.
- In line with the transitory provisions of the regulations related to the implementation of Basel III, Bci still has a significant difference regarding the regulatory minimum.

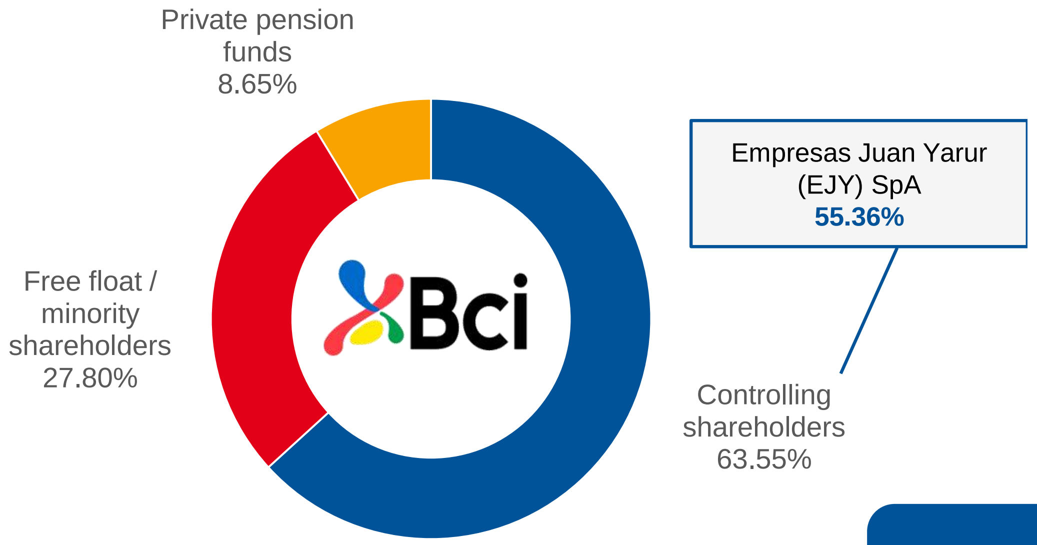
(1) Source: Bci Research
(2) Source: CMF. Tier I and Tier II calculated as core capital and supplementary capital as % of total risk weighted assets respectively

Bci Consolidated



A successful strategy supported by its strong corporate governance

Long-term support from its controlling shareholders…



…and strong corporate governance

- Board of Directors is composed by **experts in various fields, academics, economists, bankers and individuals connected with the world of technology,** who share a **long-term vision**
  - The Board of Directors includes **2 independent directors**, who actively participate in the Bank's committees
- Recognized for its **Corporate Governance** structure

merco — *Best corporate governance*

merco — *Corporate reputation*

Strategic priorities

1 Leverage digital customer experience to achieve competitive advantage

- Best-in-class customer experience through digital transformation

2 Drive sustainable growth, while maintaining prudent risk

- Drive selective growth in line with defined risk-appetite
- Optimize capital structure
- Further deploy our international business

3 Enhance leadership and collaboration throughout the organization

- Promote disruptive innovation and boost collaboration
- Strive to create sustainable value for all our stakeholders

Throughout its 80 year history, Bci has maintained high growth, profitability and corporate governance standards

Bci seamosdiferentes

Sustainability is in our DNA: financial inclusion, environment, transparency, responsability, empathy, employees and investors:

ESG funding strategy: Placed more than USD 300 million
Nasdaq Sustainable Bond Network: First Chilean company to join the

Sustainable Chile: SMEs measure and manage their social and environmental impacts

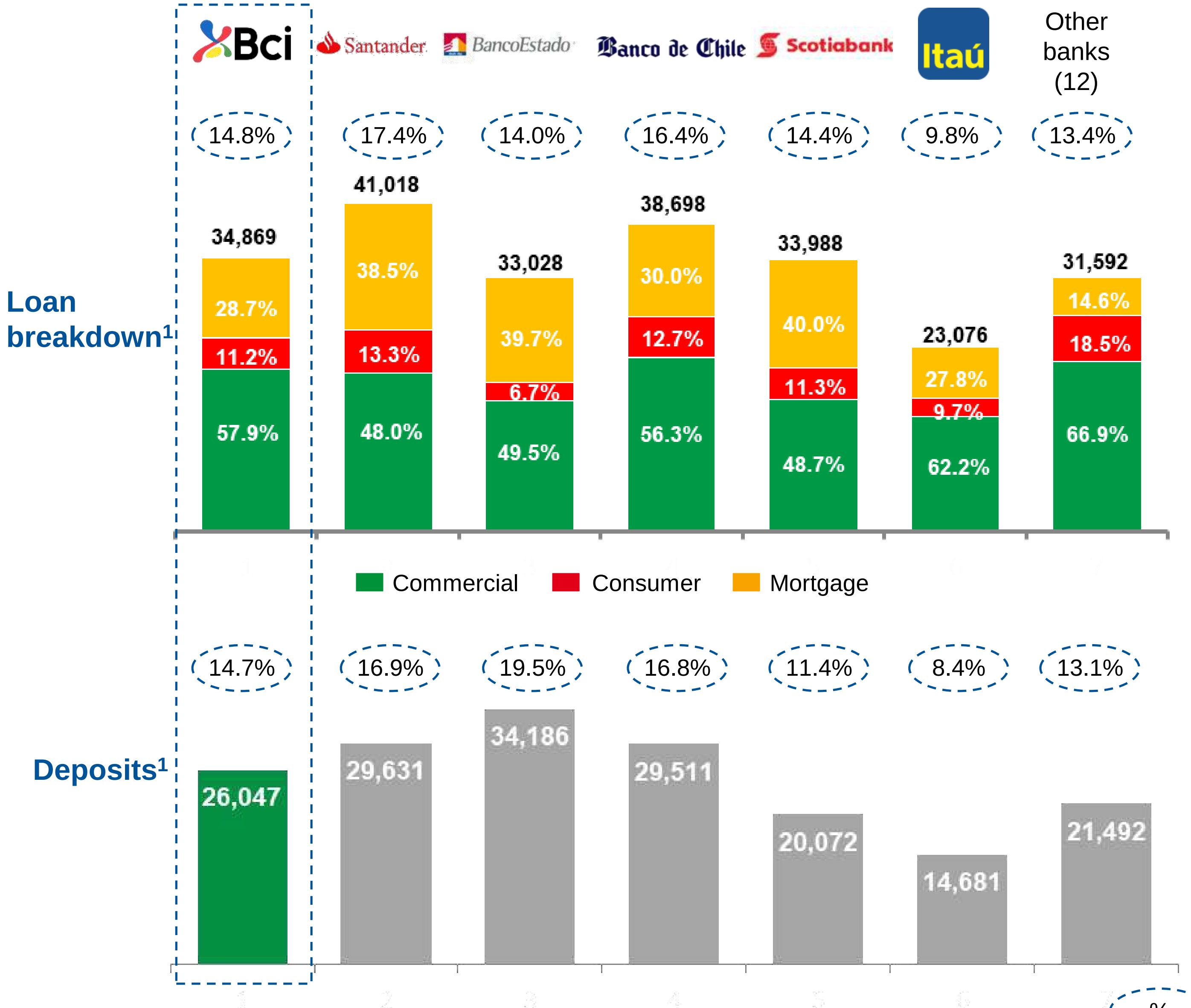
Spark: Agile collaboration model between startups and companies in Latin America

“Bci Suppliers Program” and Sustainability Accelerator for Supplier.,

Bci maintains a relevant position in the market

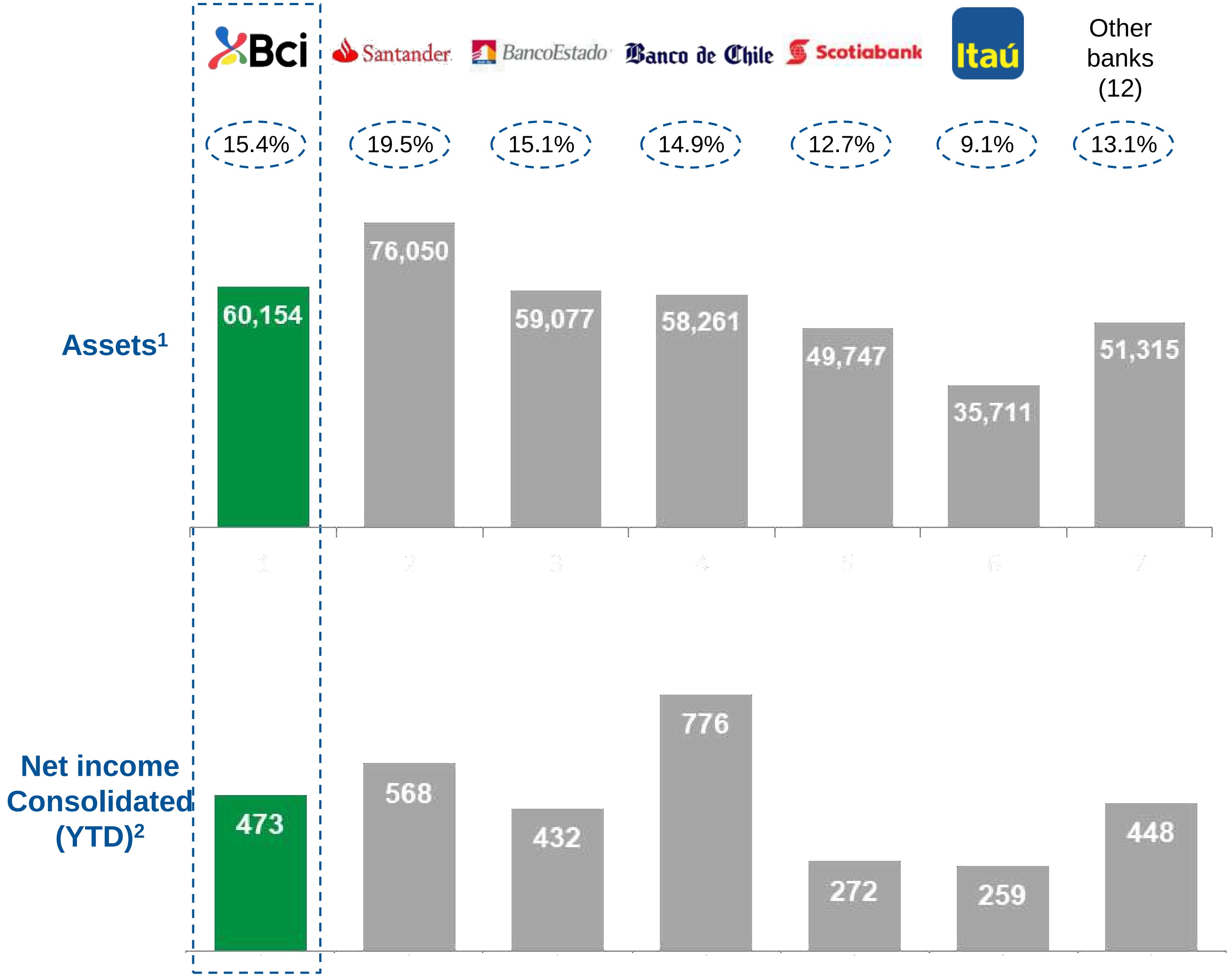
Chilean banking system benchmark

In US$mm, as of June 2022



Chilean banking system benchmark

In US$mm, as of June 2022



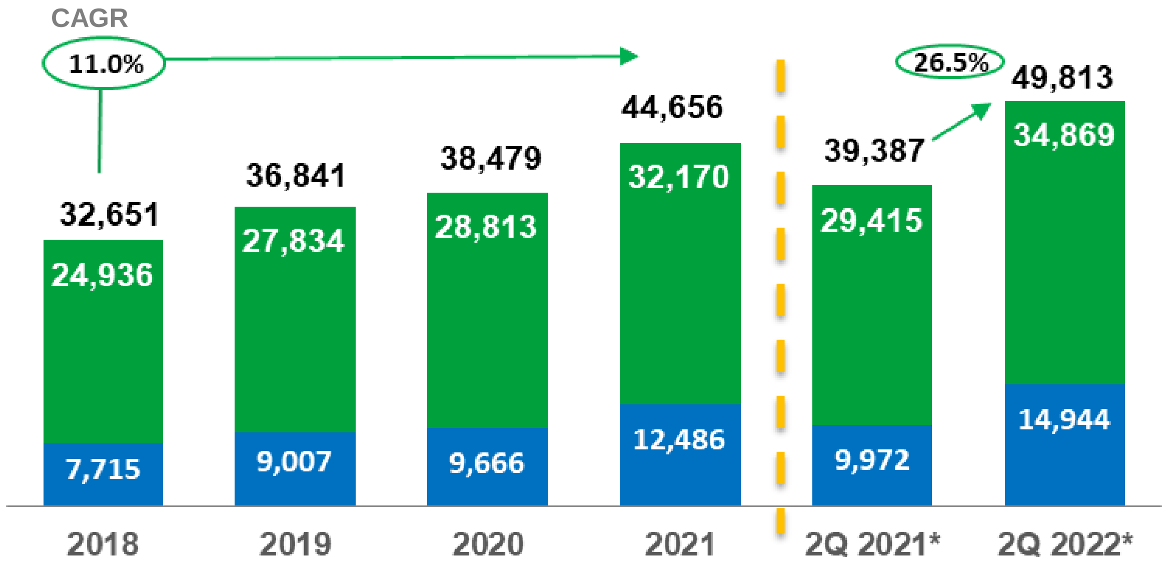
% Market share in Chilean banking system

Source: Company filings and Financial Market Commission of Chile (CMF)
Note: Figures are converted to US$ using an FX of USD/CLP of 932.08 (July 1st 2022)
(1) Bci figures exclude CNB (City National Bank) and Itau Corpbanca figures exclude Colombia operations
(2) Bci figures include CNB (City National Bank) and Itau Corpbanca figures include Colombia operations

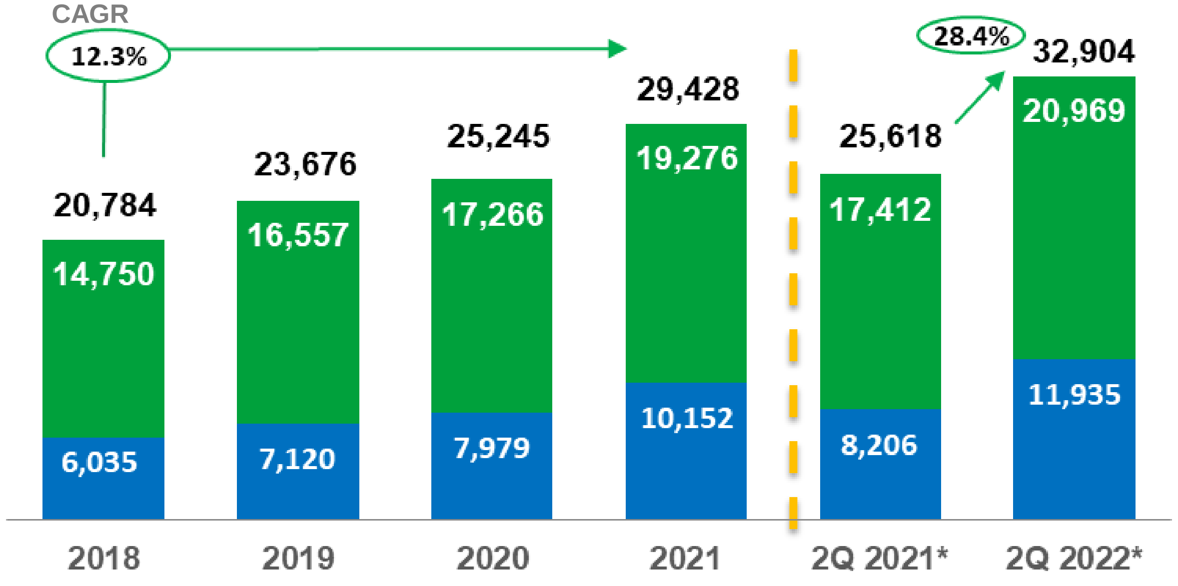
Bci seamosdiferentes

Loan growth evolution

Total loans (US$mm)

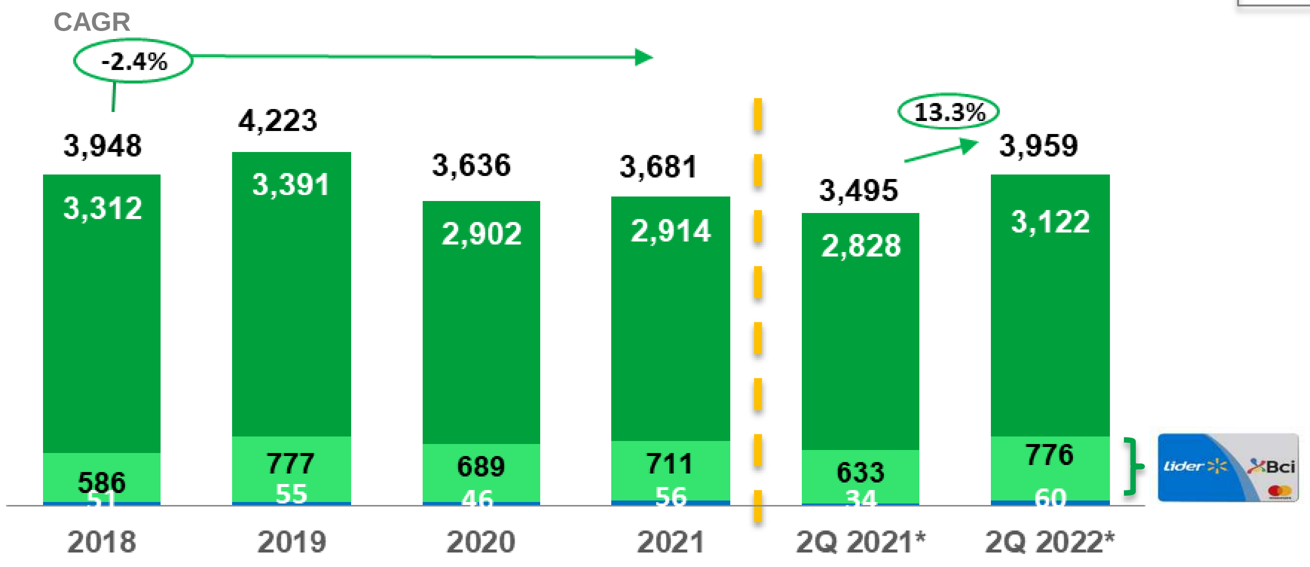


Commercial & Interbank loans (US$mm)

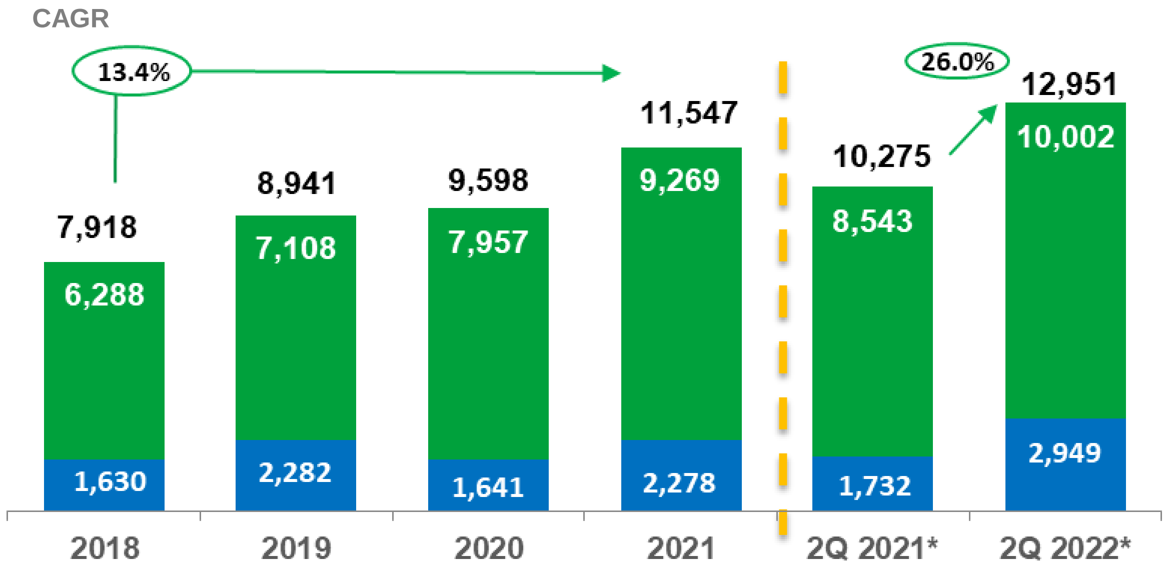


Bci
CNB

Consumer lending loans (US$mm)



Mortgage loans (US$mm)

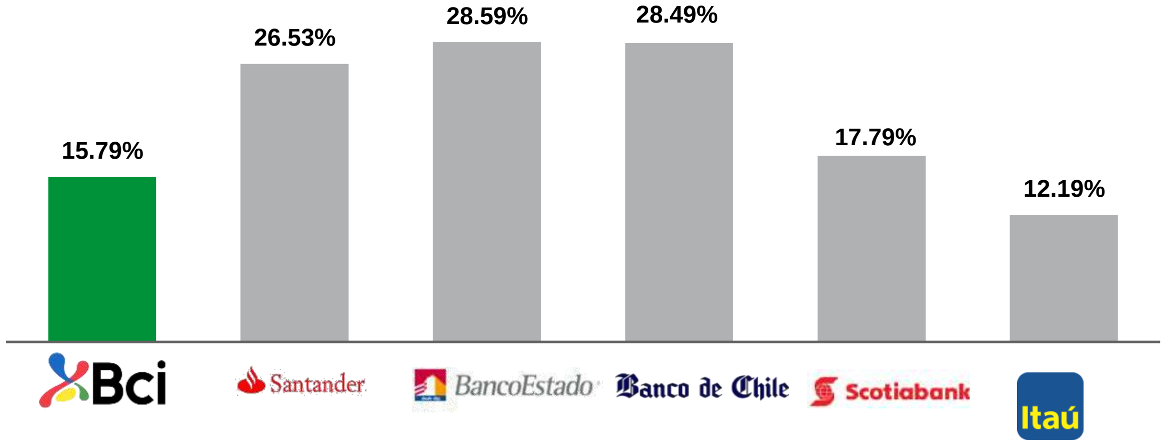


Source: Financial Market Commission (CMF).
Note: Figures are converted to US$ using an FX of USD/CLP of 932.08 (July 1st 2022) ; Include CorpBanca investments in Colombia and Bci subsidiary in USA (CNB)

Successful organic growth in Chile…

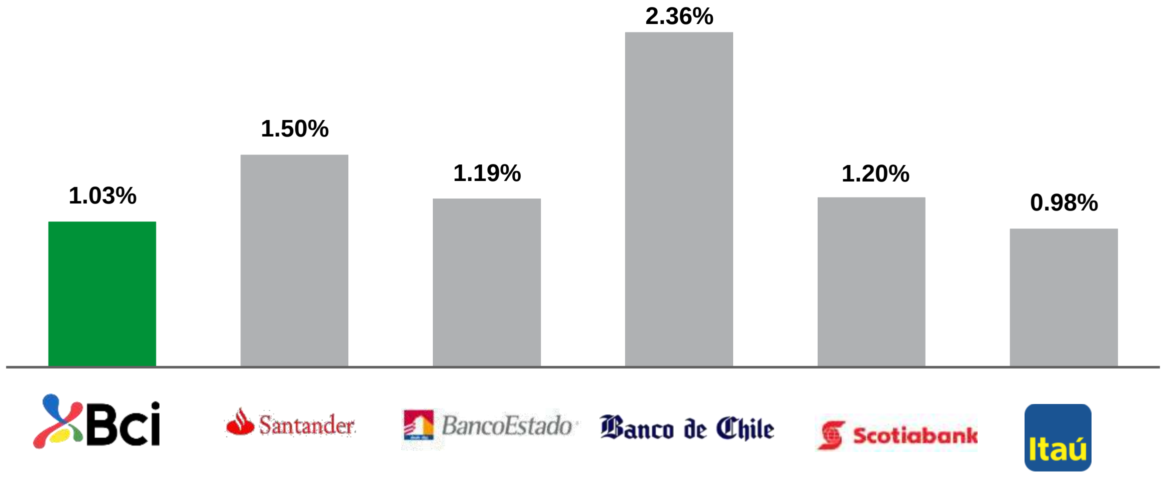
Return on average Equity (ROAE)[1]

As of June 2021

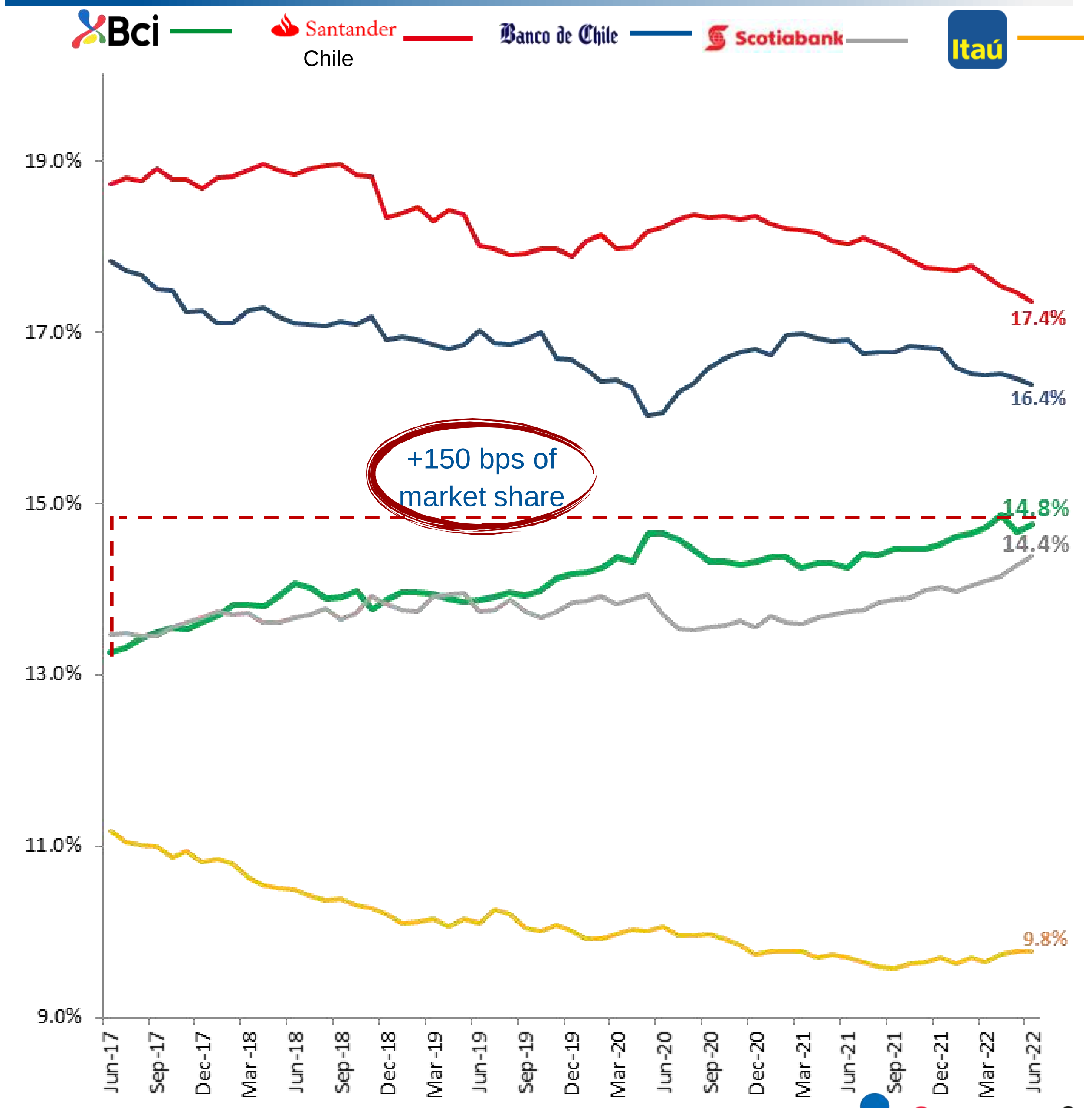


Return on average assets (ROAA)[1]

as of June 2021



Local loans market share[2] (%)



Source: CMF as of June 2022

[1] Figures include CNB and Itau Corpbanca Colombia; [2] Bci figures exclude CNB (City National Bank) and Itau Corpbanca figures exclude Colombia operations;

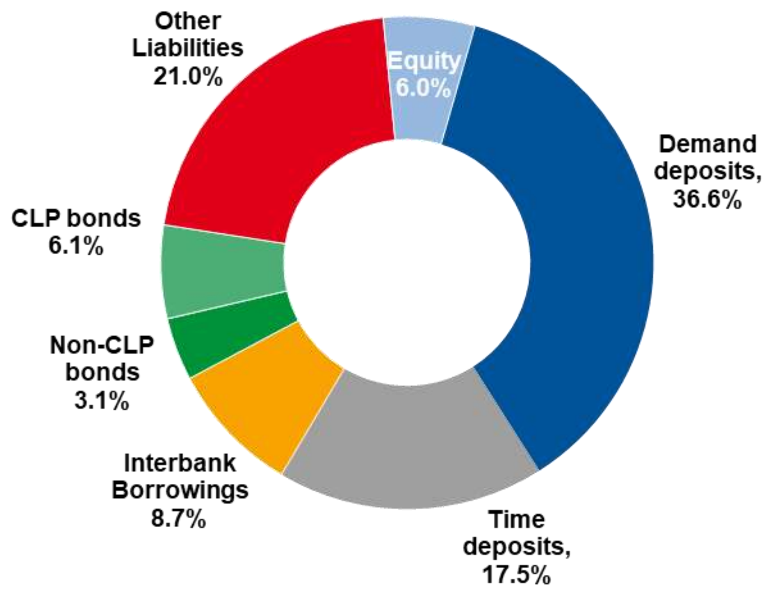
…with diversified and low funding cost

In terms of maturity, currency and geography

Funding Sources

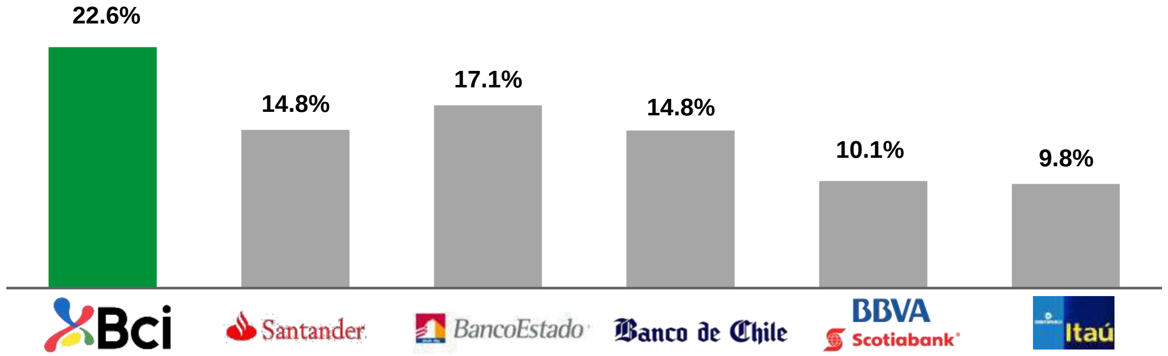
- Long term funding composed primarily of UF local bonds in the Chilean market, complemented by other international issuances, through our EMTN program in US dollars, Euros, Swiss Francs, Japanese Yens and Australian dollars
  - The long-term debt matches our long-term residential mortgage portfolio
- Short-term funding coming from commercial paper program managed out of its Miami branch which provides an additional source of US dollar funding

Breakdown by type[1]



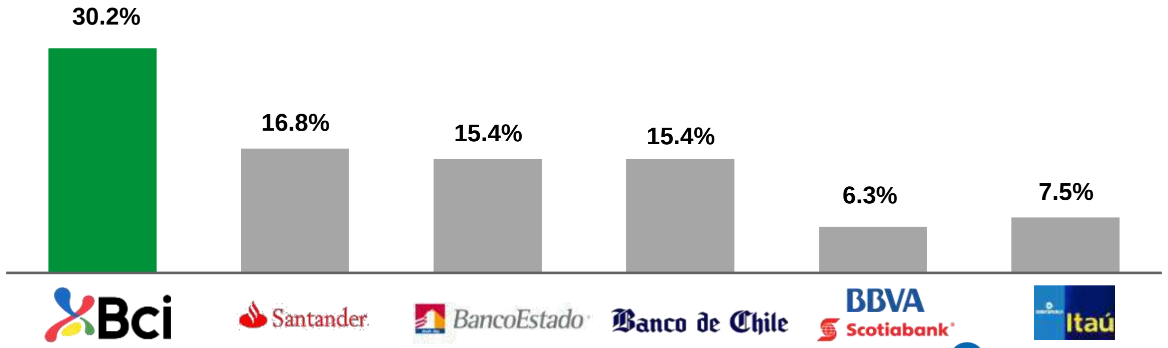
Time Deposit market share

as of June 2022



Current accounts & demand deposits market share

as of June 2022



Source: Company filings and CMF as of June 2022

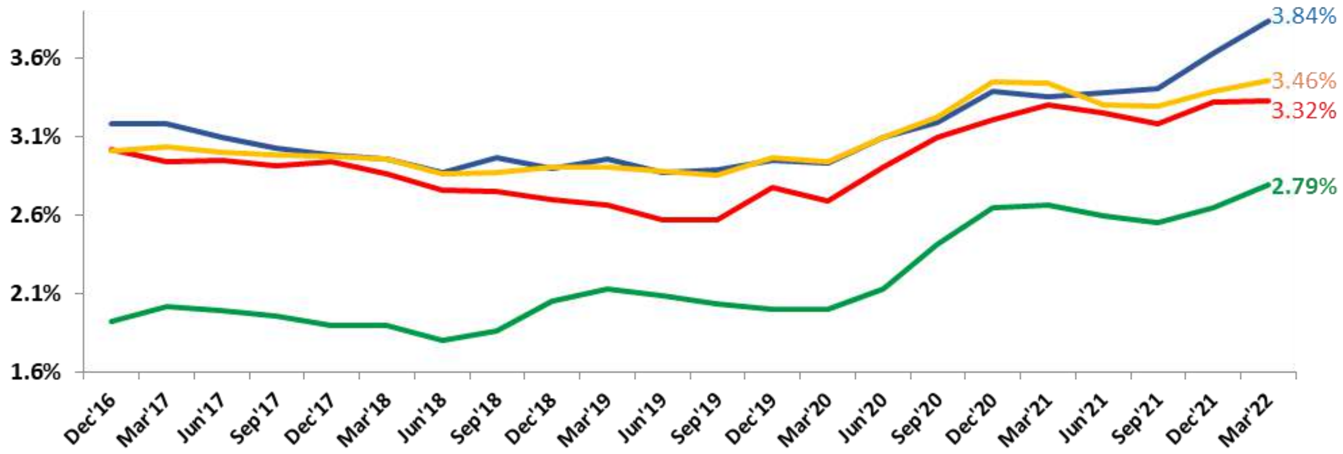
Note: Figures are converted to US$ using an FX of USD/CLP of 932.08 (July 1st 2022); Bci figures include CNB and Itau CorpBanca figures include Colombia operations; [1] Considers all of the Company's assets in Chile.

…while maintaining prudent risk

Highlights

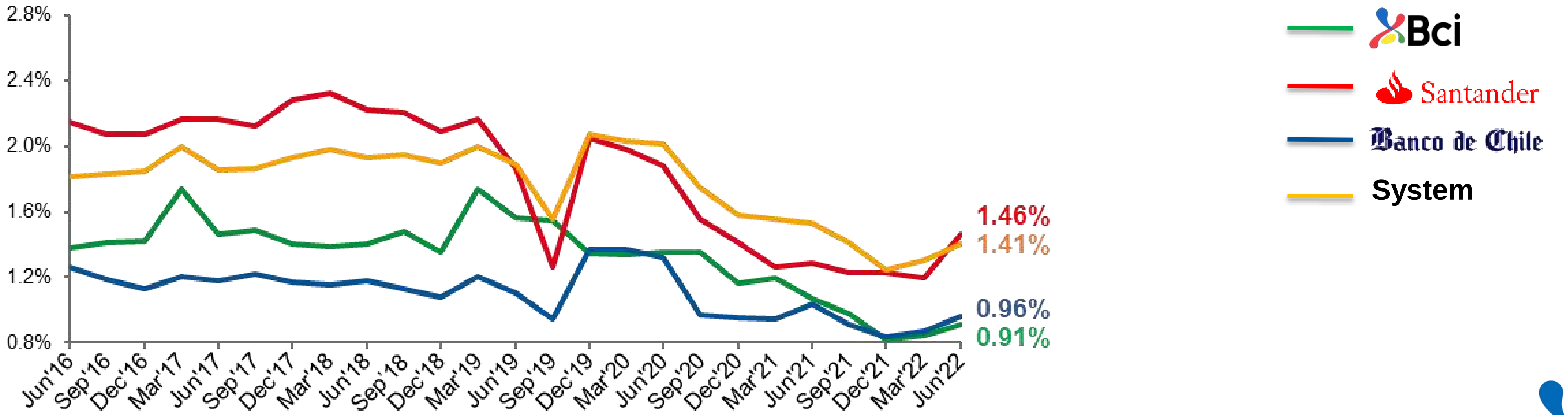
- Bci's asset quality is supported by proactive risk management and monitoring.
- Since 2020 we have built over US$ 325 Million in additional provisions.
- Our loan portfolio is well diversified by business lines, economic sectors, and customers.
- In terms of loan portfolio concentration, the 20 largest loans account for less than 10% of the bank’s total loans

Loan loss provisions / Average Gross Loans



Note: includes operations of CNB and Itau Corpbanca Colombia

NPLs (Delinquency +90 days / Total Loans)

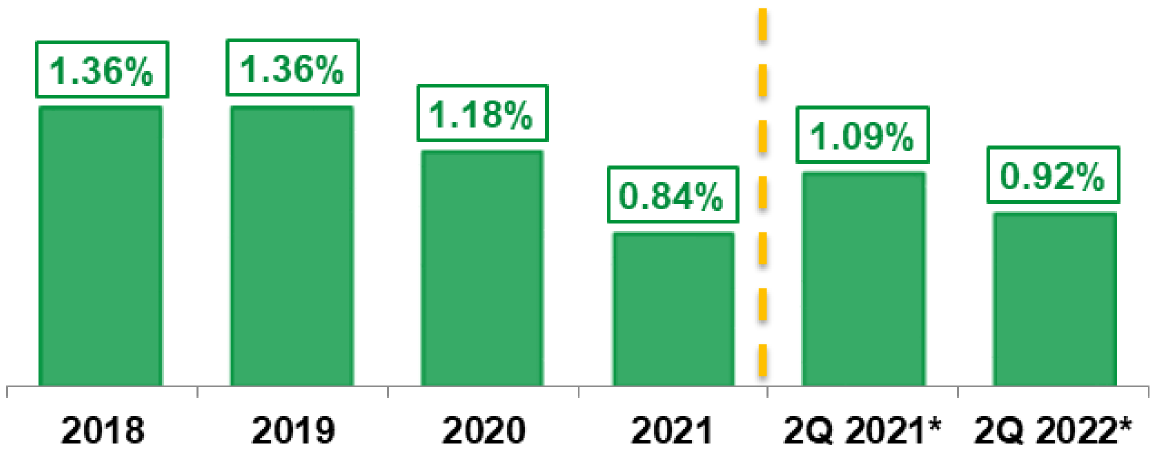


Note: NPLs includes operations of CNB and Itau Corpbanca Colombia

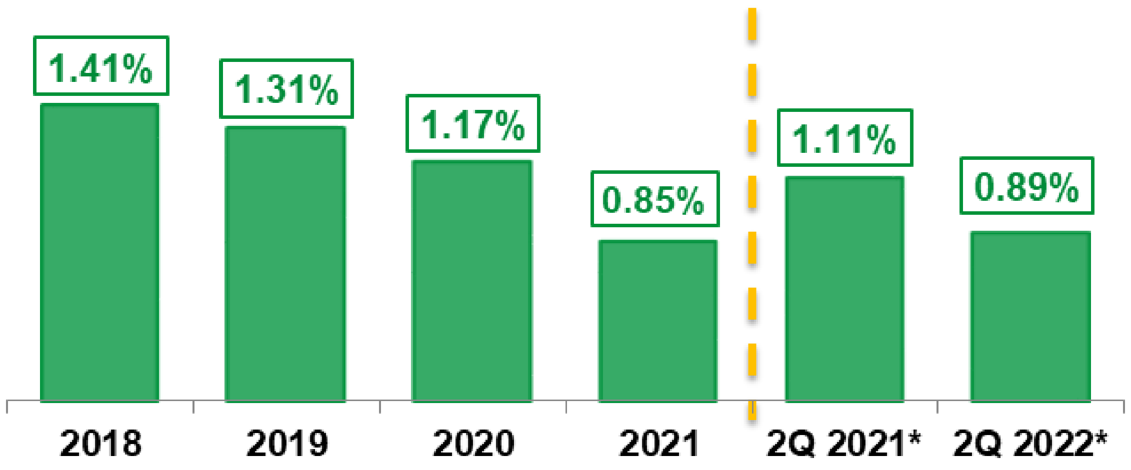
Source: CMF. Figures as of June 2022

Greater liquidity has mitigated a further increase in NPLs

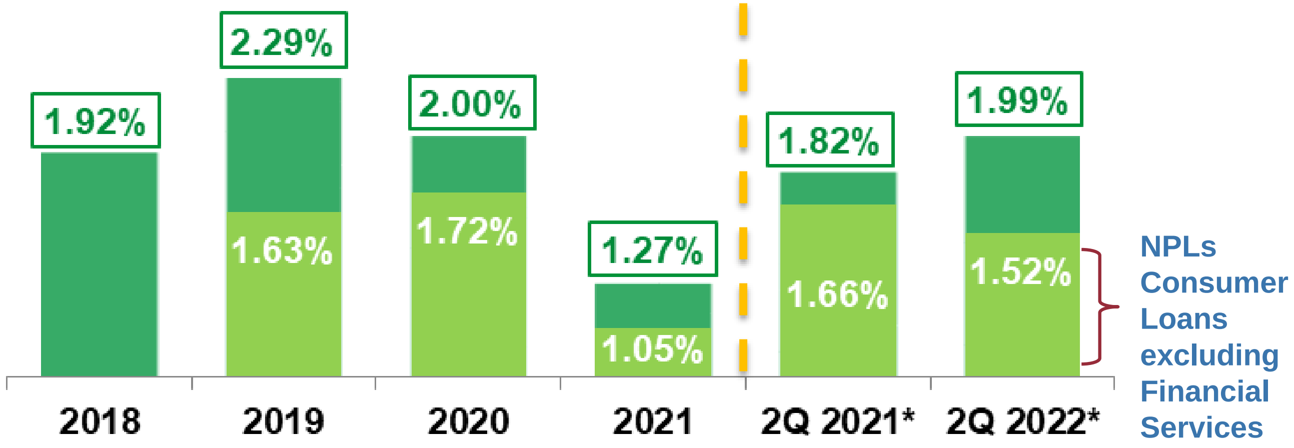
NPL Ratio (NPLs/Total Loans)*



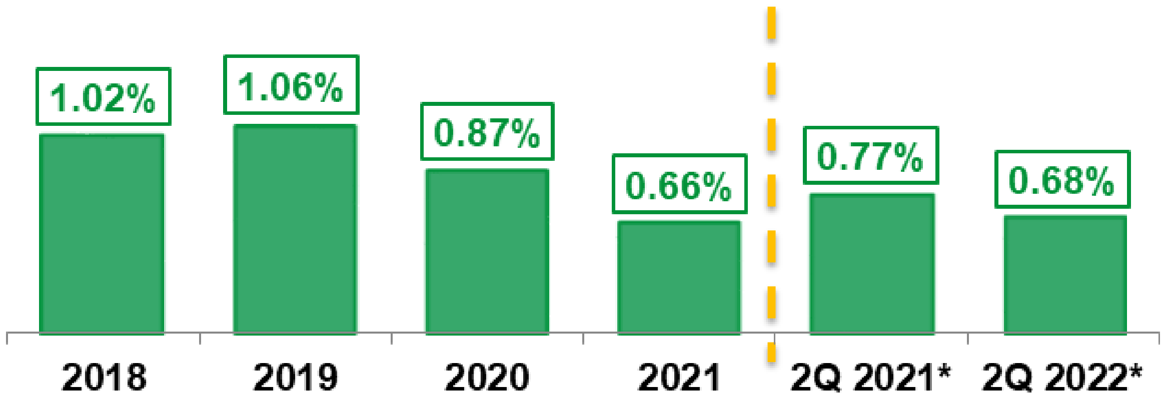
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)

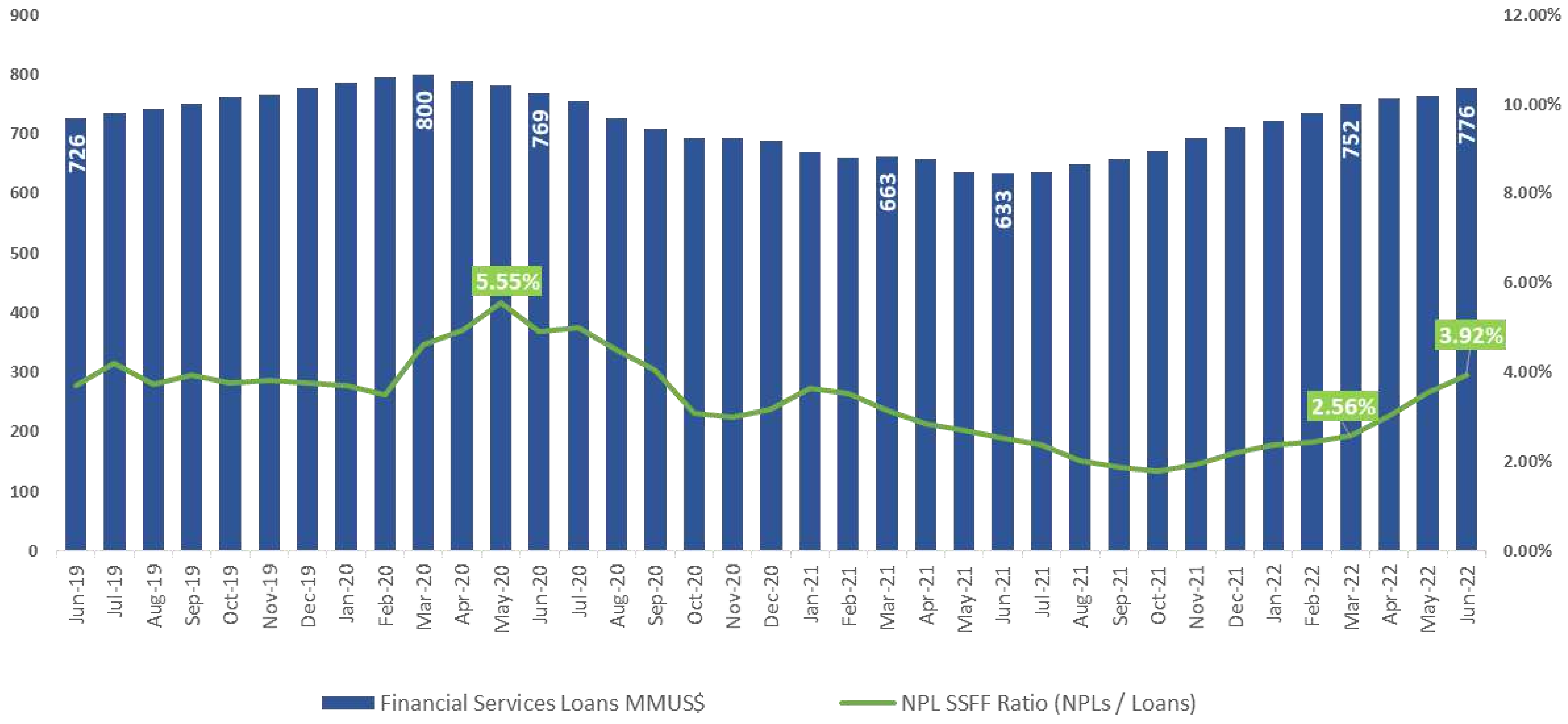


NPL Ratio (Mortgage Loans)



Note: Includes Bci subsidiary in USA (CNB)
*Not includes the Interbank loans

Financial Services: NPLs have continued to evolve positively

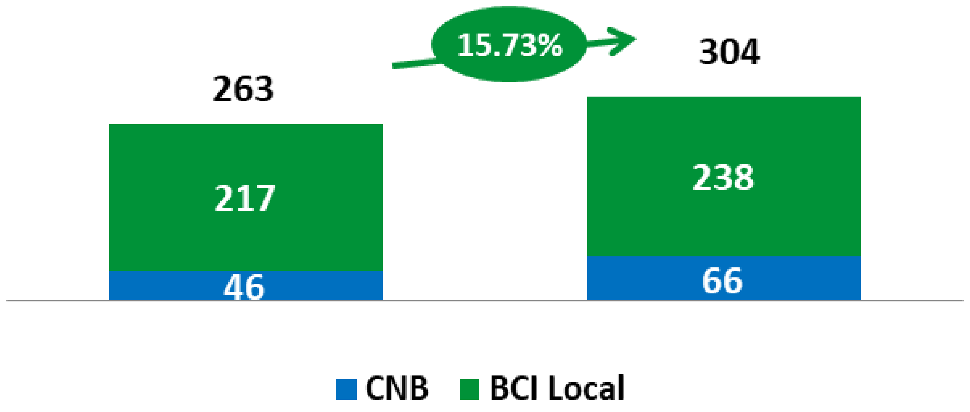


Figures are converted to US$ using an FX of 932.08 (July 1st 2022)

Operating Expenses have been controlled

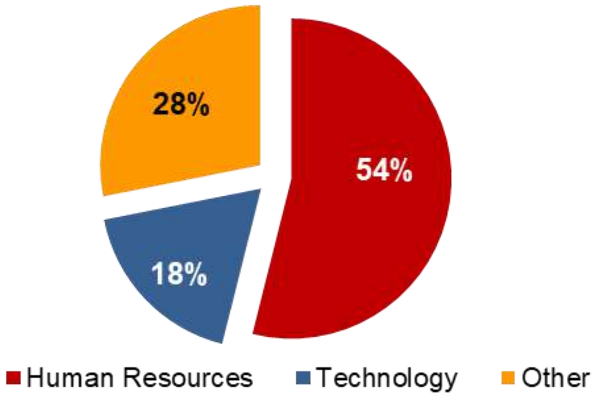
Operating Expenses (YTD)

US$ million

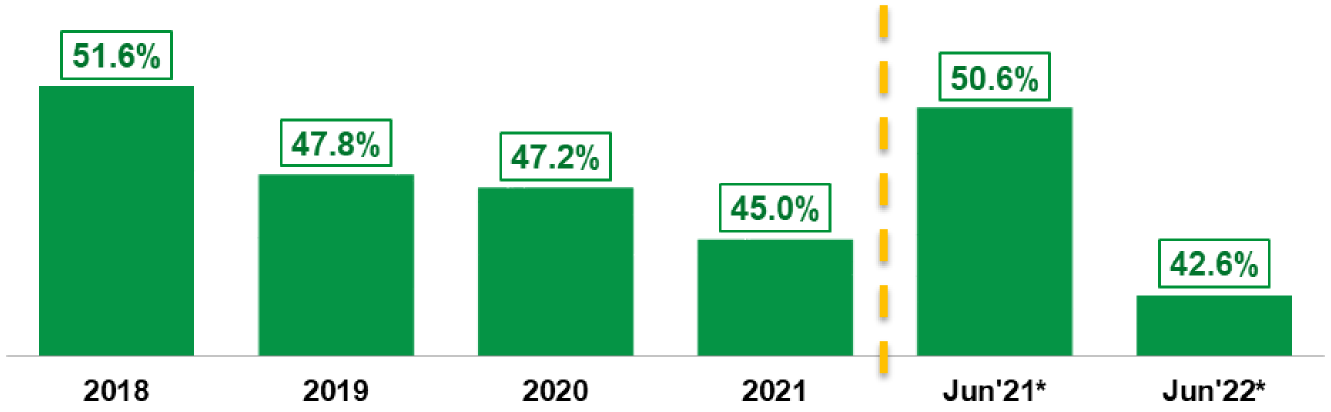


Expense Breakdown

as of June 2022



Efficiency Ratio*



* Efficiency ratio as calculated by the CMF (operating expenses excluding other operating expenses/gross operating result). Since 1Q18, additional allowances are not included in the calculation.
Note: Figures are converted to USD using an FX of US$/CLP of 932.08 (July 1st 2022). Include City National Bank of Florida.

Aiming to become Chile's leading digital Bank

Bigger and more engaged Customer Base

3.4 million
Registered users

3.1 millions
Net cards issued

>131K
MACH Pay merchants

US$ 20.2 million
Non Interest Bearing Deposits

71.5%
NPS

>

Continuous growth despite a challenging macro and competitive scenario

9% QoQ
Growth of *Local Digital Card transactions*

10% QoQ
Growth of *Active Physical Cards*

125% QoQ
Growth of *amount in separate savings account (Cuenta Futuro)*

43% QoQ
Growth of *Physical Card purchases*

MACH

Note: Figures are converted to US$ using an FX of US$/CLP of 932.08 (July 1st 2022)

Bci seamosdiferentes

Balance sheet

US$ million (*)	2018	2019	2020	2021	CAGR 2018-2021	2Q 2021*	2Q 2022*	%Δ
Cash	2,209	3,384	4,933	4,249	24.37%	4,498	3,918	14.79%
Securities	5,655	6,685	9,834	15,423	39.72%	22,010	16,207	35.81%
Loans	32,053	36,124	37,631	43,848	11.01%	49,813	39,387	26.47%
Other Financial Instruments	64	126	70	57	-4.01%	227	35	558.25%
Fixed Assets	302	268	270	271	-3.50%	482	424	13.92%
Other Assets	4,081	7,418	8,583	10,350	36.38%	6,142	2,159	184.44%
Total Assets	**44,363**	**54,005**	**61,321**	**74,198**	**18.70%**	**83,172**	**62,130**	**33.87%**
Demand Deposits	13,113	15,214	21,164	29,669	31.28%	30,401	24,770	22.74%
Time Deposits	13,227	14,347	11,629	11,657	-4.13%	14,652	9,828	49.09%
Interbank Borrowings	2,959	3,736	6,728	7,479	36.22%	7,238	6,704	7.98%
Bonds Payable	6,414	7,528	7,973	9,400	13.59%	8,522	7,046	20.95%
Other Liabilities	4,939	9,110	9,648	11,165	31.24%	17,689	9,539	85.43%
Equity	**3,710**	**4,069**	**4,179**	**4,829**	**9.18%**	4,670	4,243	10.07%
Total Liabilities	**44,363**	**54,005**	**61,321**	**74,198**	**18.70%**	**83,172**	**62,130**	**33.87%**

Figures are converted to US$ using an FX of US$/CLP of 932.08 (July 1st 2022)
includes operations of CNB

Bci
seamosdiferentes

Financial results

US$ million (*)	2018	2019	2020	2021	CAGR 2017-2021	2Q 2021*	2Q 2022*	%∆
Net Interest Income	1,159	1,418	1,565	1,714	13.93%	435.0	709.7	63.14%
Net Service Fee Income	329	377	360	372	4.21%	88.2	96.8	9.65%
Other Operating Income	213	234	256	233	3.00%	10.1	-60.9	-701.5%
Operating Income	**1,487**	**1,795**	**1,925**	**2,086**	11.93%	**533.4**	**745.5**	**39.77%**
Provision for loan losses	-286	-446	-702	-430	14.57%	-98.9	-128.5	29.95%
Operating Income, net of loan losses, interest and fees	**1,415**	**1,584**	**1,479**	**1,889**	10.11%	**444.6**	**556.1**	**25.07%**
Total operating expenses	**-884**	**-980**	**-1,020**	**-1,052**	5.96%	**-263.0**	**-304.3**	**15.73%**
Total Net Operating Income	**558**	**570**	**367**	**775**	11.59%	**171.5**	**312.7**	**82.27%**
Income Tax	-133	-138	-26	-216	17.63%	-43.4	-42.9	-1.14%
Consolidated Net Income for the Year	**425**	**432**	**341**	**558**	**9.56%**	**128.2**	**269.8**	**110.49%**

Figures are converted to US$ using an FX of US$/CLP of 932.08 (July 1st 2022)
includes operations of CNB

City National Bank of Florida

Executive Summary

Balance Sheet Evolution

- Loans (excluding PPP) have increased $1B QoQ or 29% (annualized) as a result of new loan production that significantly exceeds 2021 levels
- Both our loan and deposit growth rates are significantly higher than the industry
- Excess cash deployed via significant loan growth in Q1 and Q2
- Already strong asset quality ratios continued to improve in the 2nd quarter

Financial Results

- YTD net income of $138MM is 22% ahead of prior year
- Net income increased YoY mainly due to increasing core net interest income (excl. PPP & MSLP)
- 2Q'22 NIM of 3.06% improved by 25bps compared to 1Q'22, as we deployed liquidity via loan growth while still maintaining a relatively low cost of funds

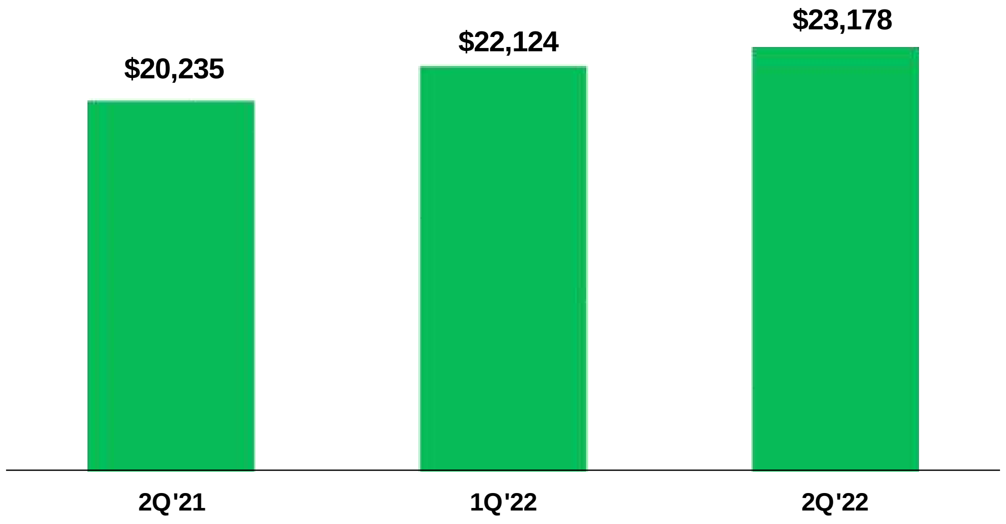
2022 Outlook

- City National Bank has had a strong start in 2022 with tremendous momentum
- Strong economic conditions in Florida combined with our best-in-class talent provide us with the opportunity to continue delivering strong results
- We continue to invest in technology & digital capabilities while also reinforcing our Florida presence north of Miami

We increased our total assets by $2.9B or 15% YoY through purely organic means and surpassed $23B in assets

Total Assets ($MM)

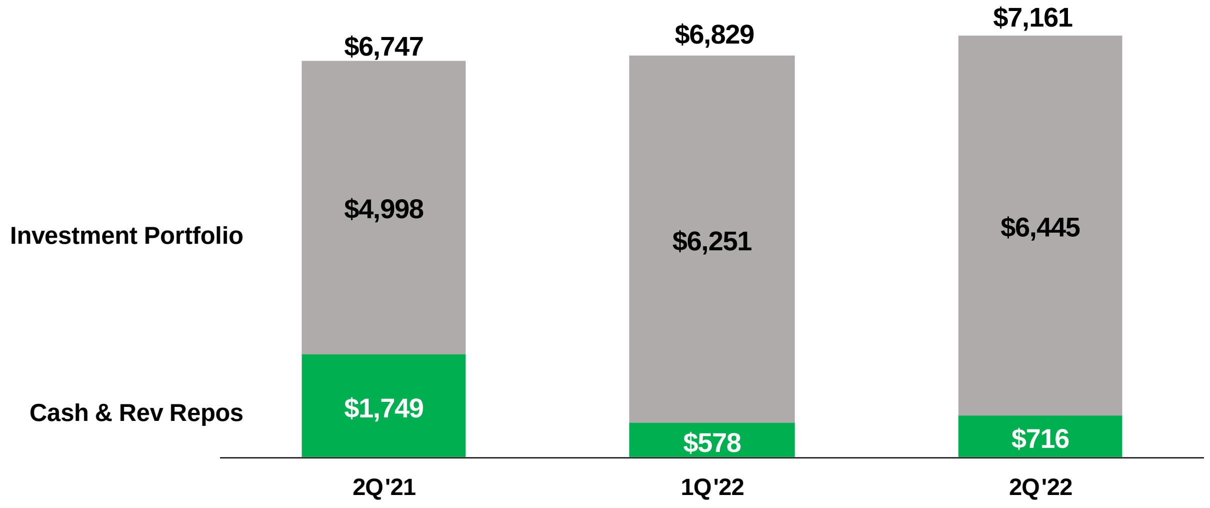
QoQ increase: +$1.1B +4.8%
YoY increase: +$2.9B +14.5%



	2Q'21	1Q'22	2Q'22
Loans to Total Assets	60.95%	63.46%	63.80%
Loans to Deposits	73.87%	74.65%	76.97%

Cash & Investments ($MM)

QoQ increase: +$332MM +4.9%
YoY increase: +$414MM +6.1%



	2Q'21	1Q'22	2Q'22
Investments to Total Assets (%)	24.70%	28.25%	27.81%
Yield on Total Investments (%)	1.41%	1.52%	1.73%
Cash & Rev Repos / Total Assets (%)	8.64%	2.61%	3.09%

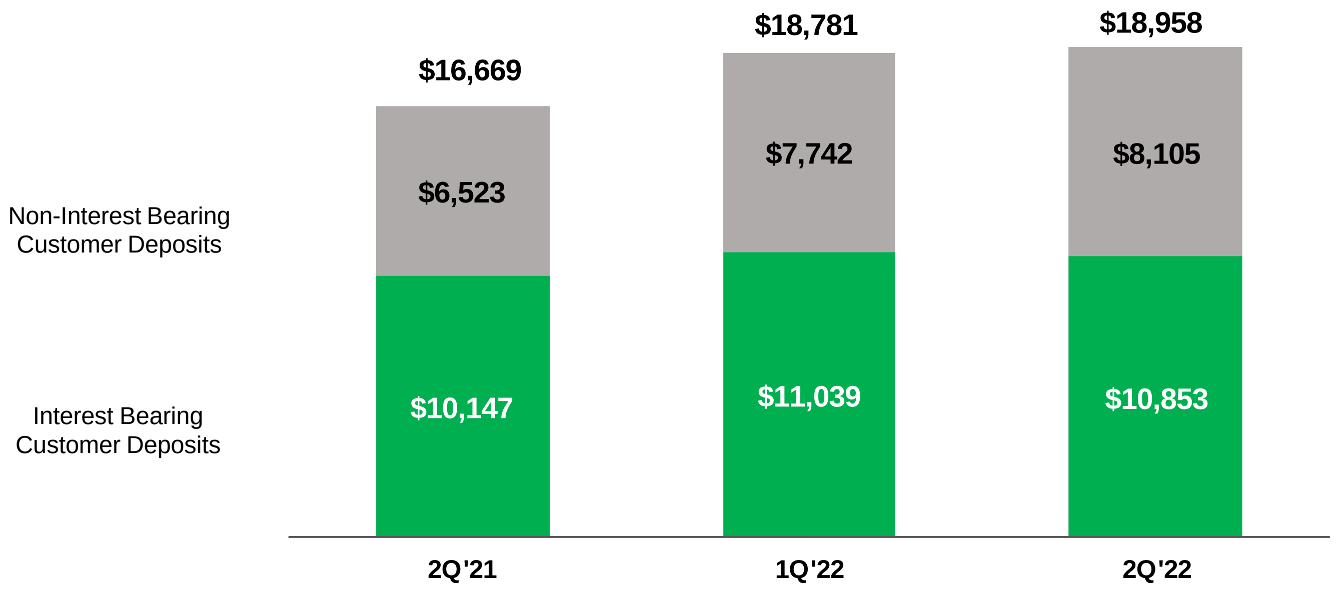
Our loan-to-deposit ratio remains at a low 77% despite our strong loan growth

seamosdiferentes

Our deposit growth is higher than the industry, as deposit capture becomes increasingly challenging among banks

Client Deposits ($MM)

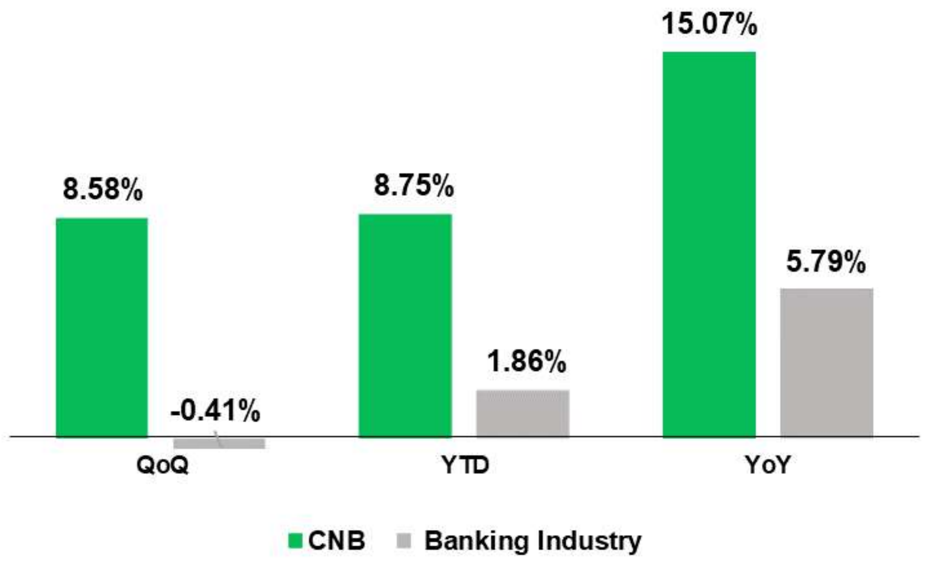
QoQ increase: +$177MM +1%
YoY increase: +$2.3B +13.7%



	2Q'21	1Q'22	2Q'22
Spot Cost of Client Deposits	0.17%	0.16%	0.29%
Non-Interest Bearing/ Total Deposits	39.07%	41.16%	42.19%

Deposit Growth Rates (annualized)

Higher deposit growth than the industry QoQ (~21x), YTD (~5x), and YoY (~3x)

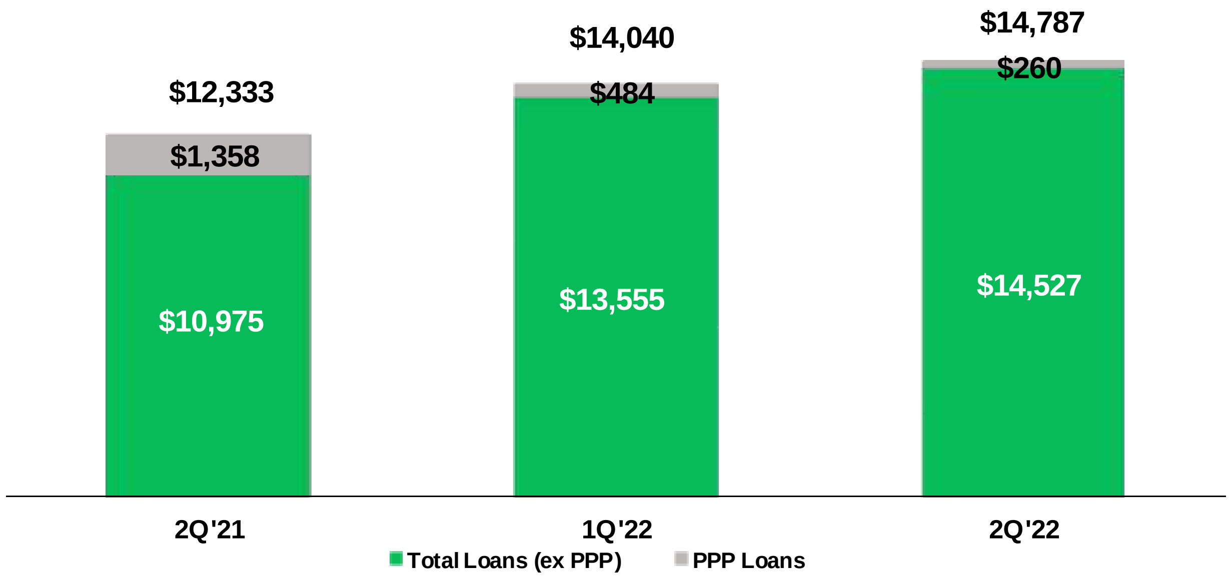


Non-interest bearing deposits represent 42% of total deposits

Our loans (excluding PPP) have increased $1B QoQ or 7.2% as a result of loan production, which significantly exceeds 2021 levels

Total Loans & Leases ($MM)

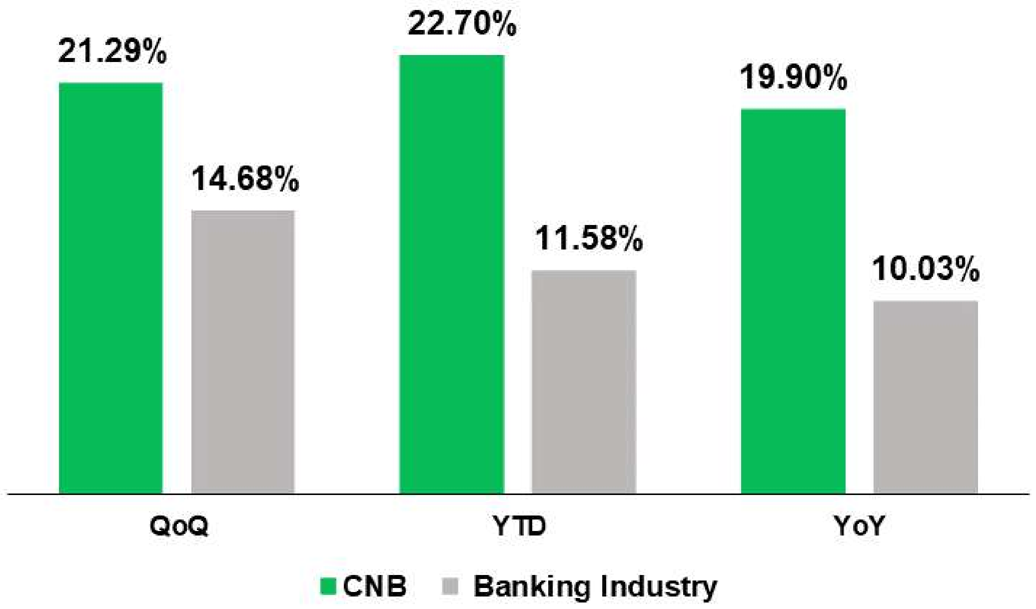
QoQ increase (non-PPP growth): +$971MM +7.2%
YoY increase (non-PPP growth): +$3.6B +32.4%



Loan production ($MM)	$1,371	$1,972	$1,834

Loans and Leases Growth Rates (annualized)

Higher loan & lease growth than the industry QoQ, YTD and YOY (in all cases, almost 2x the industry)

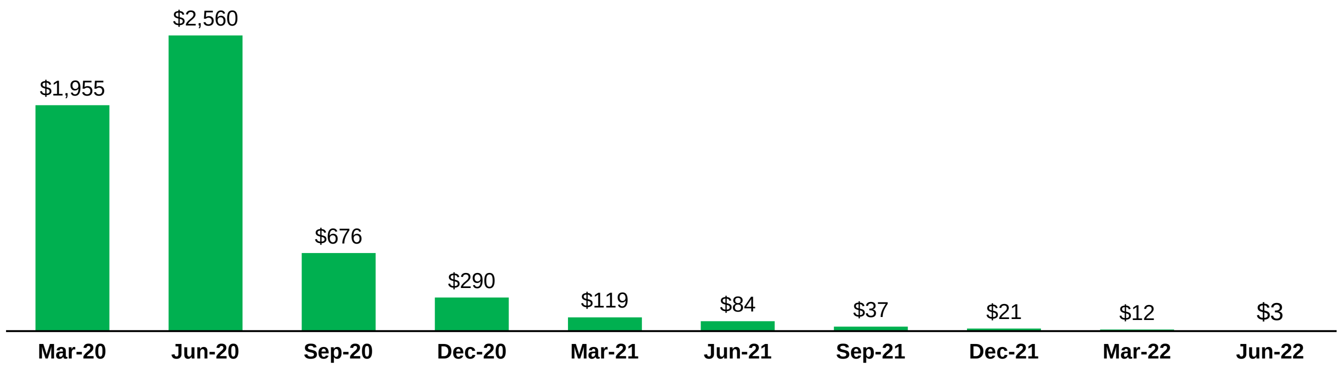


$3.6B or 32% YoY loan growth (excluding PPP)

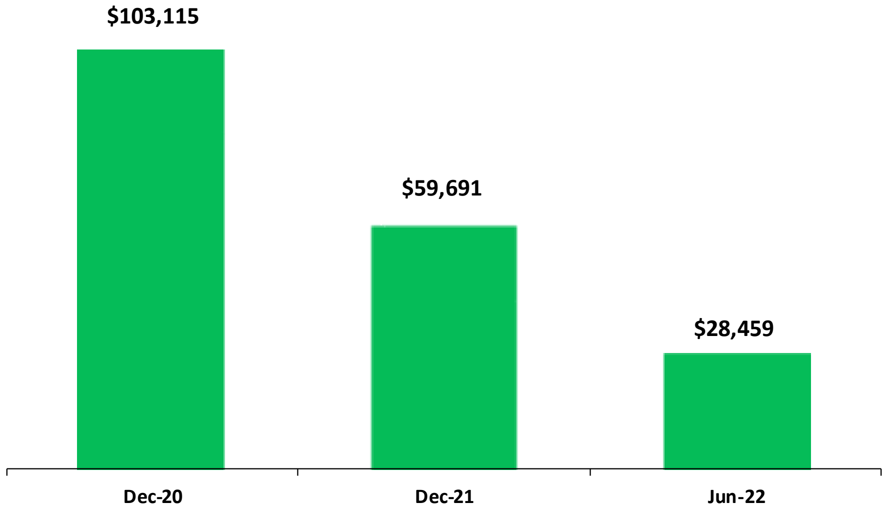
Asset quality is strong and deferments declined further in June, with non-accruals also decreasing

Loan Deferments ($MM)

Reduced deferments from ~$3bn to $3MM as of June 30th



Non-Performing Loans ($000's)

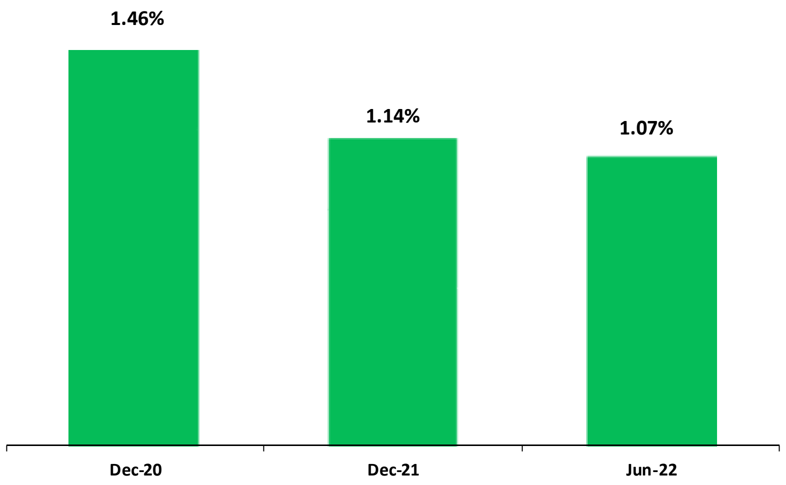


	Dec-20	Dec-21	Jun-22
NPL Ratio (%)	0.96%	0.51%	0.21%
Past Due Ratio (%)	0.75%	0.28%	0.53%

Deferrals Breakdown ($MM)

W Avg LTV% RE Secured: 58%

ALLL Coverage Ratio (ALLL + Loan Mark / Loans ex. PPP)



	Dec-20	Dec-21	Jun-22
Provisions YTD (000's)	$101,600	($7,000)	$6,000
ALLL/NPLs (%)	133.04%	217.02%	497.76%

Bci seamosdiferentes

Net income is 22% higher than prior year principally driven by net interest income growth

INCOME STATEMENT ($ millions)	Q2 2021	Q1 2022	Q2 2022	$ Var QoQ	% Var QoQ	YTD 2021	YTD 2022	$ Var YoY	% Var YoY
(+) Net Interest Income	$130.9	$143.2	$160.8	$17.6	12.3%	$256.9	$304.0	$47.1	18.3%
(+) Non-Interest Income	$18.6	$22.1	$25.4	$3.2	14.7%	$37.4	$47.5	$10.1	27.0%
(=) Operating Income	**$149.6**	**$165.3**	**$186.1**	**$20.8**	**12.6%**	**$294.3**	**$351.4**	**$57.2**	**19.4%**
(-) Non-Interest Expenses	$67.4	$74.1	$75.4	$1.2	1.6%	$141.5	$149.5	$8.0	5.6%
(=) Core Earnings	**$82.2**	**$91.2**	**$110.8**	**$19.6**	**21.5%**	**$152.7**	**$201.9**	**$49.2**	**32.2%**
(-) Provision Expense	-$1.5	$0.0	$6.0	$6.0	0.0%	$0.0	$6.0	$6.0	0.0%
(-) Amortization Expense	$8.4	$8.3	$8.2	-$0.1	-1.4%	$17.6	$16.5	-$1.1	-6.3%
(+) Gain on Sale of Securities, CVA Adj & Marketable securities	$0.3	$0.4	$0.3	-$0.1	-24.3%	$5.1	$0.7	-$4.4	-85.9%
(=) Net Income before Taxes	**$75.6**	**$83.3**	**$96.9**	**$13.6**	**16.4%**	**$140.3**	**$180.2**	**$39.9**	**28.5%**
(-) Tax Expense	$15.0	$19.3	$22.9	$3.6	18.7%	$27.3	$42.2	$14.9	54.6%
(=) Net Income after Taxes	**$60.6**	**$64.0**	**$74.0**	**$10.0**	**15.7%**	**$112.9**	**$138.0**	**$25.0**	**22.1%**

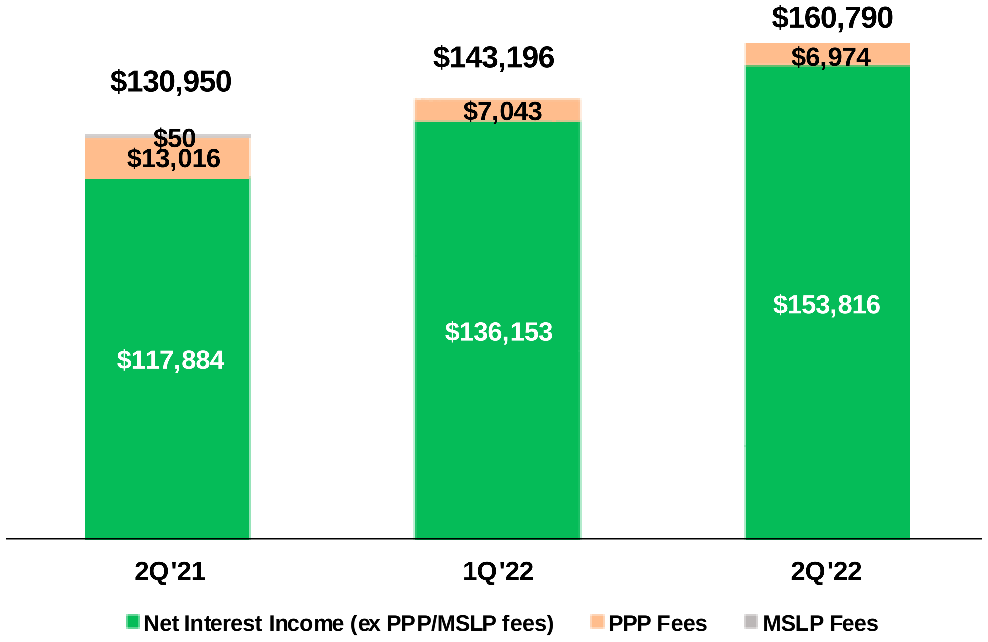
RATIOS (%)	Q2 2021	Q1 2022	Q2 2022	% Var QoQ	YTD 2021	YTD 2022	% Var YoY
Net Interest Margin (NIM)	2.80%	2.81%	3.06%	25 bps	2.84%	2.94%	10 bps
ROAA	1.20%	1.18%	1.32%	14 bps	1.16%	1.25%	9 bps
ROAE	11.62%	11.82%	14.36%	254 bps	10.95%	13.06%	212 bps
Core Efficiency Ratio	44.85%	44.74%	40.42%	-432 bps	47.90%	42.46%	-544 bps

YTD core earnings are 32% greater YoY

Bci seamosdiferentes

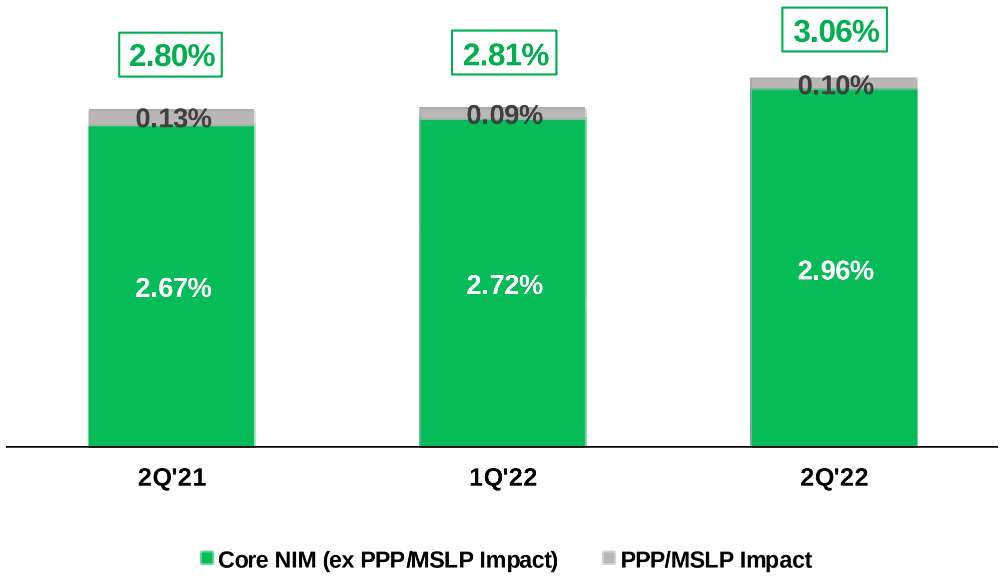
Net interest income, excluding PPP & MSLP, increased by $18MM or 13% QoQ

Net interest income ($k)



PPP Accretion Income	$ 3,266	$ 960	$ 703
PPP Forgiveness Income	$ 9,750	$ 6,082	$ 6,270
MSLP Fee Income	$ 50	$ -	$ -

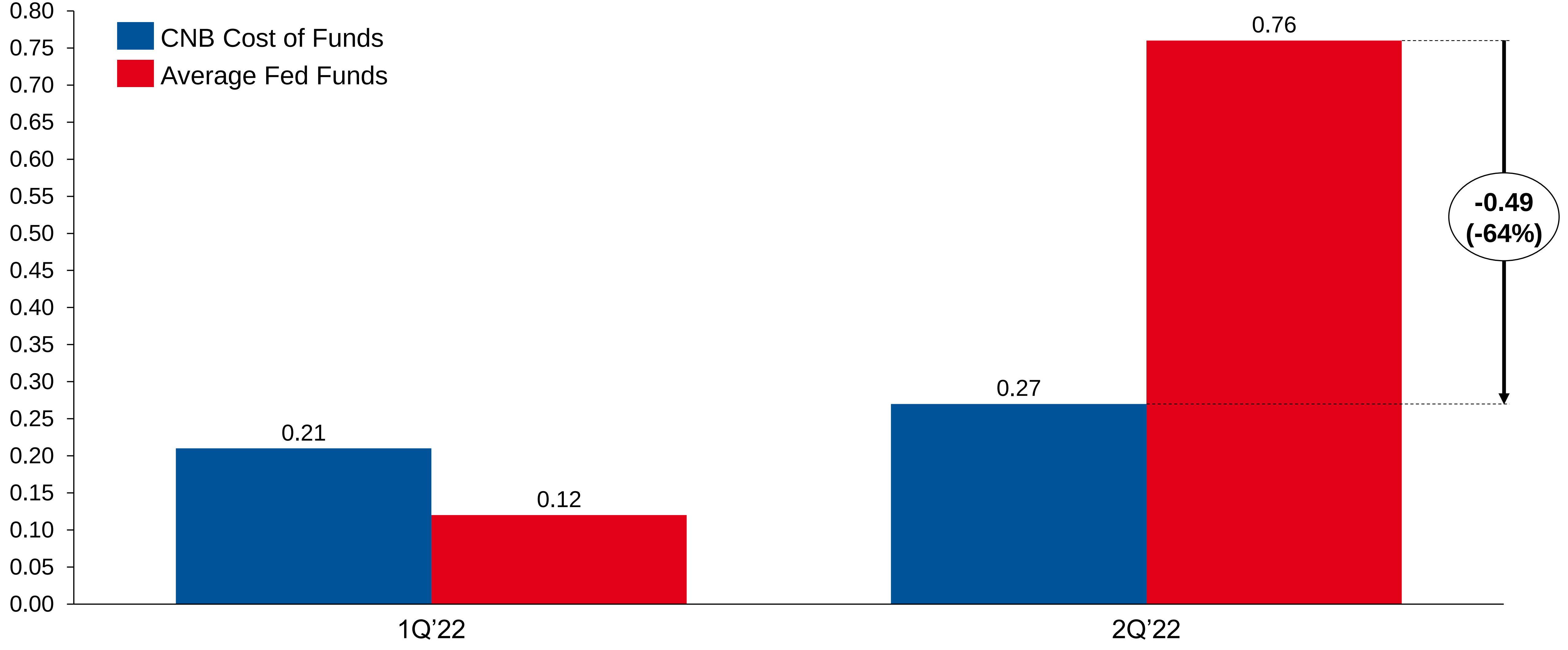
Net interest margin (%)



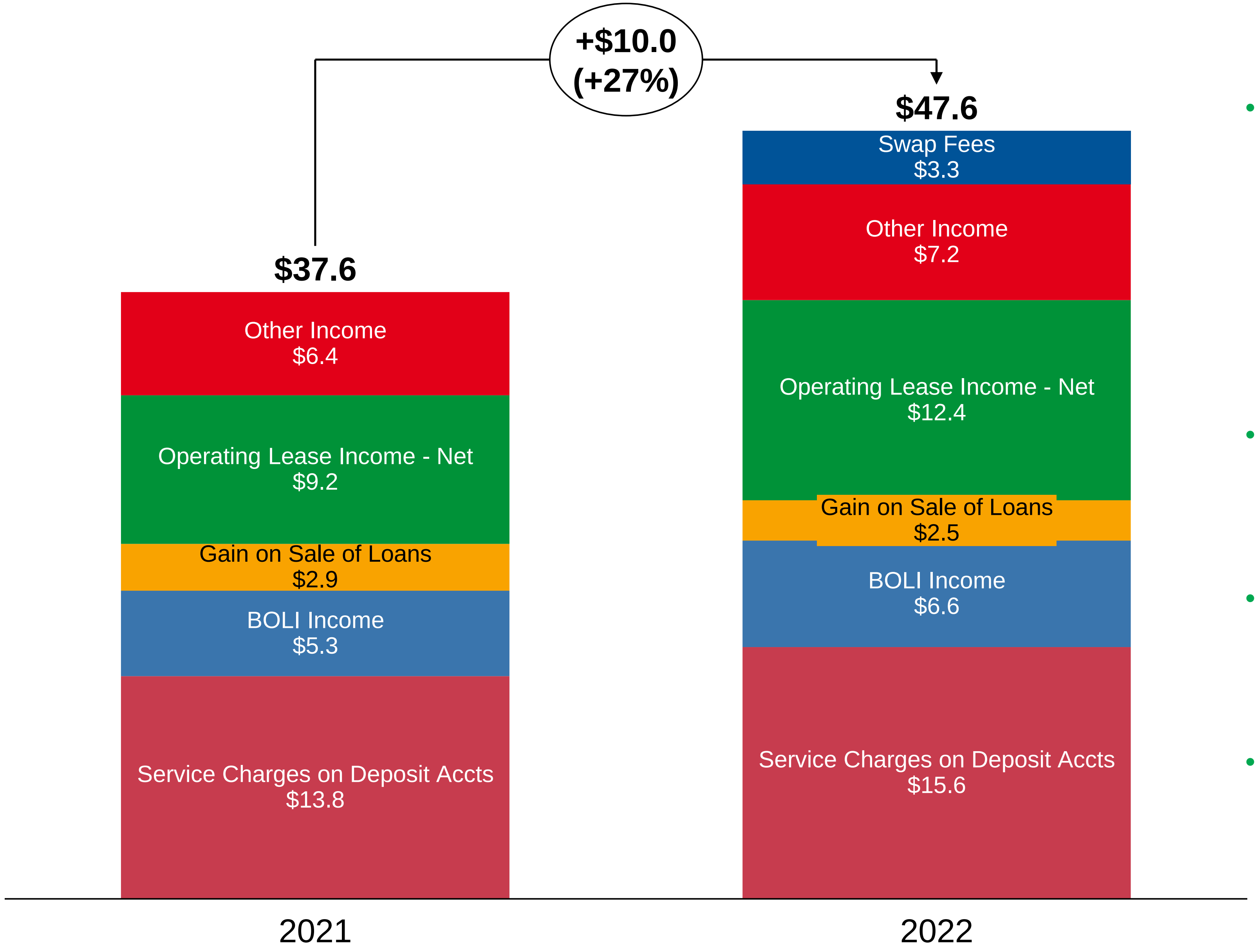
Cost of Funds	0.24%	0.21%	0.27%

Increase in core net income from Q2 2021 of $36MM or 30%

Although the Fed funds rate has significantly increased QoQ, CNB has maintained its cost of funds virtually unchanged



Non-interest income has increased by 27% YoY



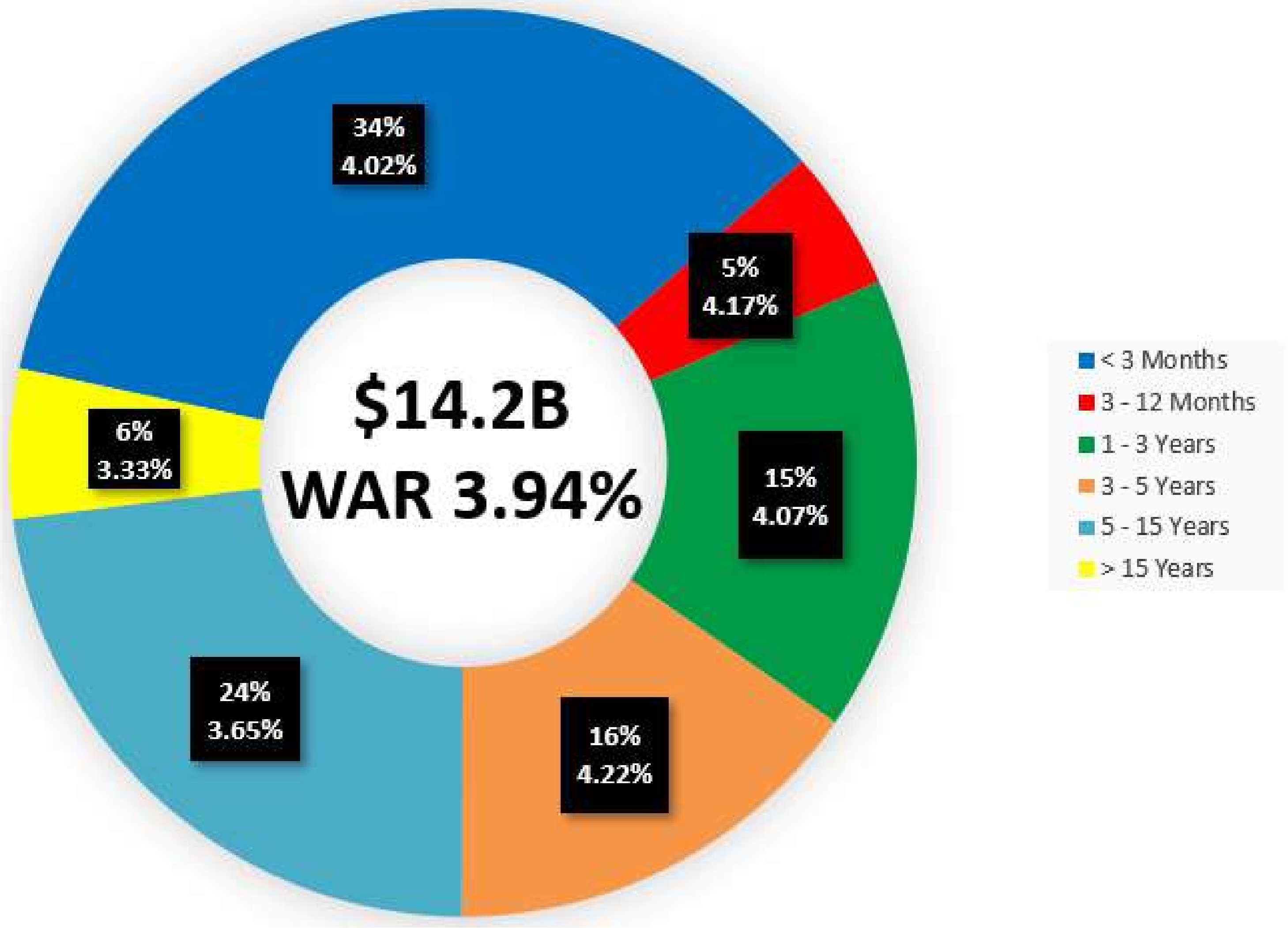
- Total service charges on deposit accounts increased $1.8MM YoY (12.9%), due to increased treasury management fees and wire transfer fees and commissions as deposits have significantly grown YoY
- Higher BOLI income YTD due to the additional $115MM purchase in December 2021
- Operating Lease Income has increased $3.2MM YoY due to newly funded operating leases
- Higher swap fees as our back-to-back swap program regains traction, as an excellent way to generate fee income and provide clients with competitive rates for 7-10 year loan terms

We are well positioned for rising rates with nearly 40% of our loan portfolio (excluding PPP) repricing over the next year

>$4.9B or 34% of loans reprice within next three months

Fixed rate loans offer income stability to help NIM

Floating rate loans mostly tied to 1m LIBOR (new origination indexed to SOFR)



Note: Excludes PPP loans

This presentation contains forward-looking statements in various places throughout therein, related to, without limitation, our future business development. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “believe”, “expect”, “plan”, “intend”, “forecast”, “project”, “may”, “will”, “should”, “could”, “estimate”, “predict” or similar words suggesting future outcomes or language suggesting an outlook. While these forward looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with local or foreign authorities, could adversely affect our business and financial performance.

The information contained herein is subject to, and must be read in conjunction with, all other publicly available information, including relevant document published by Banco de Crédito e Inversiones (“Bci”) or any of its related companies.

The forward-looking statements represent our views as of the date of this presentation and should not be relied upon as representing our views as of any date subsequent to the date of this presentation. We undertake no obligation to update any of these statements.

Recipients of this presentation are not to construe the contents therein as legal, tax or investment advice and such recipients should consult their own advisors in this regard. Likewise, this presentation does not constitute or form any part of any offer, invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares or other securities issued or related to Bci.

Furthermore, any liability for losses arising from the use of material contained in this presentation, which is confidential and submitted to prior selected recipients only, is accepted by Bci or its executives, directors or related companies. This presentation may not be reproduced (in whole or in part) to any other person, without our prior written consent”.