Bci
somosdiferentes

Quarterly
Earnings Report

Second Quarter 2017

August 2017

Investor Relations Department
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Report

Quarterly Earnings

SECOND QUARTER 2017
August 2017

Any reference to future events, forecasts or trends made by Banco de Crédito e Inversiones ("the Bank") involves risks and is subject to the uncertainty of events that may occur and are not under the control of the Bank, and they may affect its performance and financial results.
The Bank does not bind itself to update its references to future events, forecasts or trends, even if it is evident, based on past experience or certain indicative events, that the forecast made or inferred by the Bank will not be met.

During the 2Q17, Bci's customer loan portfolio amounted to Ch$23,171,597 million, which meant a 10.9% growth compared with the same period of 2016 and a market share of 15.16% as of June.

The bank reported near income of Ch$90,443 million in 2Q17, achieving a market share accrued as of June of 18.64%*.

In this quarter Bci's income grew 3.17% compared with 2Q16, highlighting an increase in gross margin of 7.25%, an improvement in commercial areas performance in particular, mortgage and consumer as well as higher revenues in our subsidiaries and positive results in our financial division.

The ROAE this quarter was 16.21%, showing an increase of 63 basis points compared to 2Q16. On the other hand, the ROAA grew 16 basis points compared to 2Q16, reaching 1.33%. This considers an extraordinary profit in the month of March due to the valuation at market value of the shares of Credicorp.

In the case of operational expenses, there was an increase of 4.7% compared 2Q16, and a efficiency of 50%, which can be mainly explained by our digital transformation plan, in which we have been investing heavily in the implementation of new IT Projects, Cyber Security and greater depreciation.

In the case of City National Bank of Florida (CNB) we can highlight good results during the second quarter of 2017, where it continues to show significant growth in the main indicators such as profits, loans and assets.

For last, we highlight our Tier 1 of this period of 10.44% and a Bis Ratio of 13.57%, which is consistent with our commitment to maintain solid capitalization ratios.

*Incorporates City National Bank of Florida y Corpbanca Colombia.

Table 1 :

Main indicators

Banco de Crédito e Inversiones

	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Financial Indicators					
Total loans**	21,074,555	22,625,003	23,403,165	3.44%	11.05%
Net Income	87,661	140,856	90,443	-35.79%	3.17%
Total assets	29,715,842	31,207,341	32,166,250	3.07%	8.25%
Total shareholder's equity	2,403,978	2,584,627	2,658,351	2.85%	10.58%
ROAE ***	15.58%	16.67%	16.21%	-46.0 bps	63.0 bps
ROAA ***	1.17%	1.35%	1.33%	-2.0 bps	16.0 bps
Efficiency ratio	48.89%	50.37%	50.02%	-34.9 bps	113.2 bps
Provision for loan losses / Total loans	1.81%	1.71%	1.69%	-1.9 bps	-11.4 bps
Tier 1 ****/ Risk-Weighted Assets	10.09%	10.31%	10.44%	13.2 bps	35.1 bps
Regulatory capita / Risk-Weighted Assets	13.52%	13.42%	13.57%	14.7 bps	4.6 bps
Operational Indicatos					
Headcount	11,130	11,055	10,916	-1.26%	-1.92%
Bci	10,615	10,505	10,363		
CNB	515	550	553		
Commercial contact points	397	398	398	0.00%	0.25%
Bci	371	372	372		
CNB	26	26	26		
N° of ATMs	1,062	1,066	1,070	0.38%	0.75%

- Considers Corpbanca Colombia and City National Bank of Florida (CNB).

** Includes Interbank loans

*** Last 12 months income divided by average equity/assets of last 13 months.

**** Tier 1: Basic capital / Average risk-weihted assets.

Table 2:

Consolidated Income Statement (P&L)

Banco de Crédito e Inversiones

Ch$ Million	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Financial Margin	223,111	221,146	243,254	10.00%	9.03%
Net Fees	67,108	62,256	65,780	5.66%	-1.98%
Exchange Rate and Operation Income	19,669	44,383	28,152	-36.57%	43.13%
Written-off Credit Recovery	11,806	9,879	12,625	27.80%	6.94%
Other net operating income	-4,628	4,541	-9,750	-314.71%	N/A
Gross Margin	**317,066**	**342,205**	**340,061**	**-0.63%**	**7.25%**
Provisions and writte-offs	-52,318	-72,782	-59,720	-17.95%	14.15%
Operating expenses	-161,343	-169,859	-168,937	-0.54%	4.71%
Operating Result	**103,405**	**99,564**	**111,404**	**11.89%**	**7.74%**
Investments in companies	5,090	103,223	5,853	-94.33%	14.99%
Income before taxes	**108,495**	**202,787**	**117,257**	**-42.18%**	**8.08%**
Tax	-20,834	-61,931	-26,814	-56.70%	28.70%
Net Income	**87,661**	**140,856**	**90,443**	**-35.79%**	**3.17%**

Table 3:

Consolidated Balance Sheet*

Banco de Crédito e Inversiones

Ch$ Million	2Q´16	1Q'17	2Q'17
Cash and deposits in banks	1,365,447	1,348,673	1,231,654
Items in course of collection	695,854	563,678	608,312
Trading portfolio financial assets	1,256,867	1,358,667	1,818,411
Investments under agreements to sell	213,647	134,622	223,084
Derivative financial agreements	1,574,832	1,343,256	1,357,486
Loans and receivables from banks, net	180,427	212,704	231,130
Loans and receivables from customers, net	20,513,113	22,024,789	22,775,600
Financial investments available for sale	2,397,506	2,506,420	2,296,155
Financial investments held to maturity	862	859	863
Investments in other companies	173,122	260,227	206,087
Intangibles assets	171,139	171,201	167,469
Property, plant and equipment, net	282,239	272,187	271,740
Tax Receivable	58,962	125,140	86,674
Deferred income taxes	169,255	191,186	180,389
Other Assets	662,570	693,732	711,196
Total Assets	**29,715,842**	**31,207,341**	**32,166,250**
Current accounts and demand deposits	7,907,462	8,485,689	8,894,696
Items in course of collection	561,160	450,185	602,281
Obligations under agreement to repurchase	541,625	650,154	584,950
Time deposits and savings accounts	9,942,696	9,796,097	9,982,914
Derivative financial agreements	1,591,839	1,432,167	1,397,086
Borrowings from Financial Institutions	1,362,887	1,469,703	1,595,771
Debt issued	3,859,327	4,584,320	4,896,767
Other financial obligations	863,367	809,549	650,871
Current income tax	37,344	83,549	35,239
Deferred income taxes	47,941	92,034	94,836
Provisions	179,317	186,045	222,444
Other Liabilities	416,899	583,222	550,044
Total Liabilities	**27,311,864**	**28,622,714**	**29,507,899**
Capital	2,276,820	2,493,420	2,493,420
Reserves	109	109	109
Accumulated other comprehensive income	13,563	-7,976	2,481
Retained Earnings	113,091	98,586	161,888
Non-controlling interest	395	488	453
Total Shareholders's Equity	2,403,978	2,584,627	2,658,351
LIABILITIES & SHAREHOLDERS' EQUITY	**29,715,842**	**31,207,341**	**32,166,250**

* Results published in: https://www.bci.cl/investor-relations/financial-statements

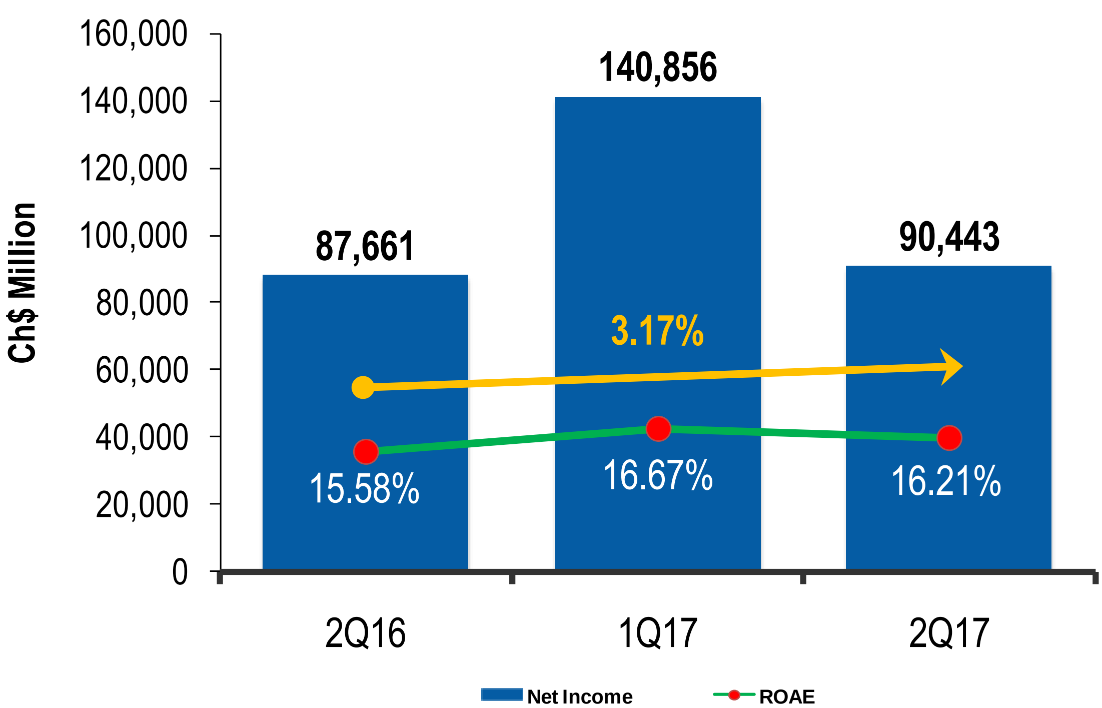
In the second quarter of this year, the Bank had a net income of Ch$90,443 million, showing a decrease of a 35.79% QoQ and a 3.17% increase YoY.

The lower net income QoQ is explained because in the 1Q17 the Bank lost a large influence on Credicorp, which entailed a change in its valuation accounting principle, reflected by a higher investment in companies.

However, excluding the effect of Credicorp mentioned above, the profit for the second quarter grew by 5.85% compared to the 1Q17.

The Bank's annualized return on average equity (ROAE), as defined by the SBIF, was 16.21% in the 2Q17, thereby beating the 12.2% return of the banking sector in the quarter.

Chart 1:
Net Income



Gross Margin

Bci's gross margin* was Ch$340,061 million in the 2Q17, a 7.3% YoY increase. Such increase was mainly due to a higher financial margin because of lower interest and monetary correction paid.

Chart 2:
Gross Margin

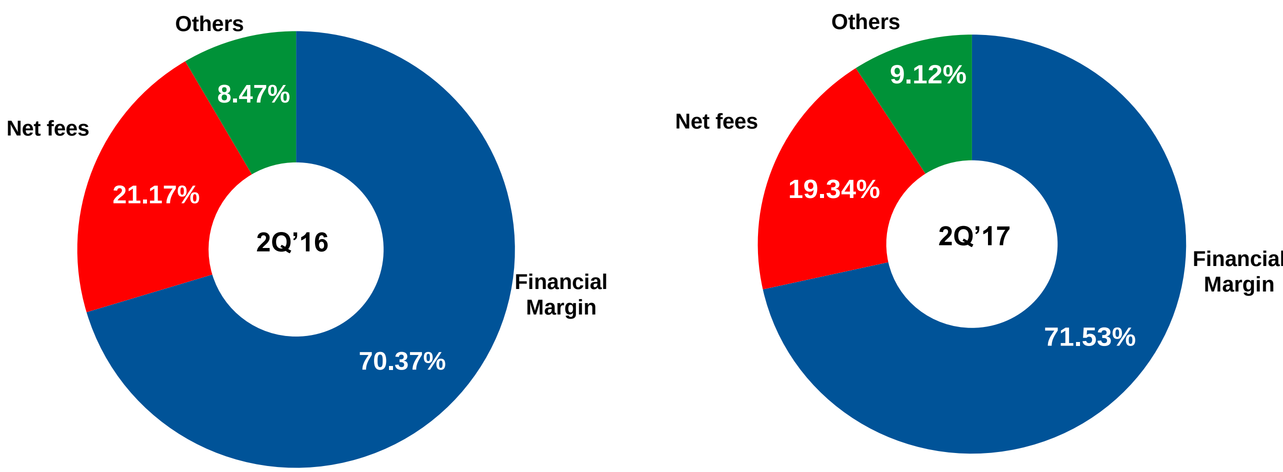


Table 4:
Gross Margin

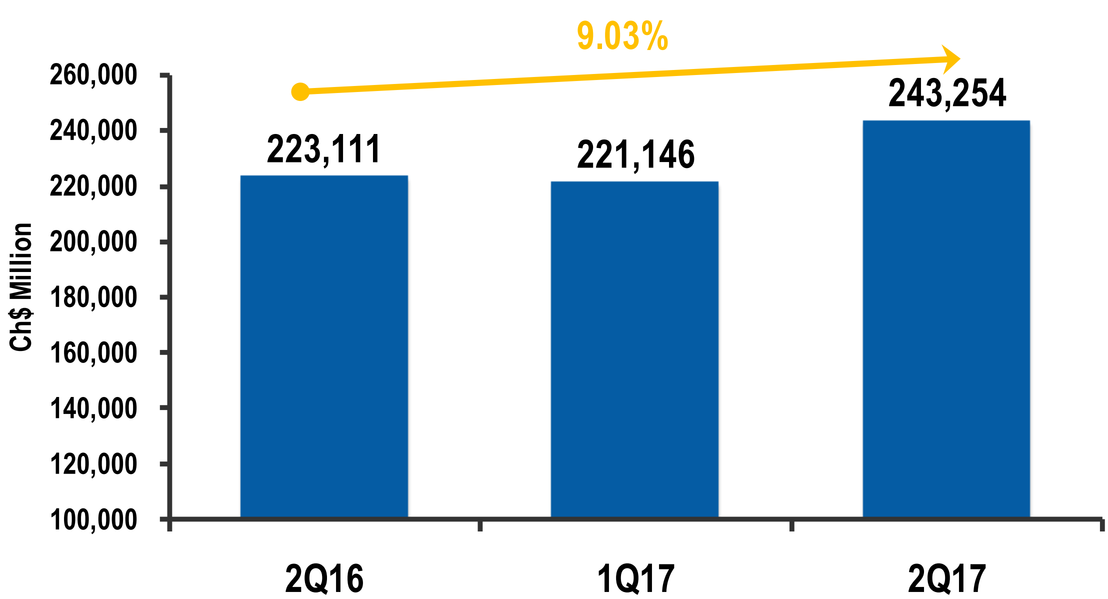
Ch$ Million	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Financial Margin	223,111	221,146	243,254	10.0%	9.0%
Net Fees	67,108	62,256	65,780	5.7%	-2.0%
Other	26,847	58,803	31,027	-47.2%	15.6%
Gross Margin	**317,066**	**342,205**	**340,061**	**-0.6%**	**7.3%**

* Gross Margin calculated according to SBIF definition, including revenue from recovery of write-off.

Financial Margin

The financial margin, comprising interest and monetary correction, amounted to Ch$243,254 million in the 2Q17, increasing 10% QoQ, which is explained by higher interest and monetary correction earned, mainly from mortgage loans followed by commercial loans.

Chart 3:
Financial Margin



The financial margin increased 9.03% YoY, explained by lower interest and monetary correction paid, mainly for total deposits and others.

Table 5:
Financial Margin

Ch$ Million	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Interest and readjustments income	386,222	365,639	389,108	6.4%	0.7%
Interest and readjustments expense	-163,111	-144,493	-145,854	0.9%	-10.6%
Total Financial Margin	**223,111**	**221,146**	**243,254**	**10.0%**	**9.0%**

Details: Interest and adjustments income	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Loans and accounts receivable with clients	368,038	354,531	380,967	7.5%	3.5%
Commercial loans	206,622	202,824	213,686	5.4%	3.4%
Consumer loans	83,118	85,683	87,323	1.9%	5.1%
Mortgage loans	76,172	64,240	77,862	21.2%	2.2%
Prepaid fees	2,126	1,784	2,096	17.5%	-1.4%
Loans to banks	1,029	1,616	1,769	9.5%	71.9%
Financial investments	19,679	16,996	15,424	-9.2%	-21.6%
Others	-2,524	-7,504	-9,052	20.6%	N/A
Total	**386,222**	**365,639**	**389,108**	**6.4%**	**0.7%**

Details: Interest and adjustments expense	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Total deposits	-89,000	-77,860	-75,459	-3.1%	-15.2%
Instruments issued	-54,336	-50,491	-61,533	21.9%	13.2%
Others	-19,775	-16,142	-8,862	-45.1%	-55.2%
Total	**-163,111**	**-144,493**	**-145,854**	**0.9%**	**-10.6%**

Fees

Bci's net fees amounted to Ch$65,780 million in the 2Q17, which was a 5.7% increase QoQ, mainly due to higher fees earned, highlighting fees from insurance sales and investment in mutual funds, among others.

Fees dropped 2.0% YoY, highlighting the greater expense for operations with securities and others.

Table 6:
Net Fees

Ch$ Million	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Fee income	84,929	81,700	86,321	5.7%	1.6%
Fee expenses	-17,821	-19,444	-20,541	5.6%	15.3%
Net Fees	**67,108**	**62,256**	**65,780**	**5.7%**	**-2.0%**

Income from Fees and Services	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Lines of credit and overdraft	1,657	1,539	1,637	6.4%	-1.2%
Letters of credit and guarantees	5,015	5,270	4,807	-8.8%	-4.1%
Accounts administration	10,781	10,902	11,389	4.5%	5.6%
Charges for collection and payment	12,904	13,073	13,866	6.1%	7.5%
Investment in Mutual Funds	17,062	12,518	13,859	10.7%	-18.8%
Card Services	18,841	20,242	20,674	2.1%	9.7%
Securities management and intermed	1,682	1,422	1,320	-7.2%	-21.5%
Remunerations for insurance brokerage	10,213	10,221	12,679	24.0%	24.1%
Others	6,774	6,513	6,090	-6.5%	-10.1%
Total	**84,929**	**81,700**	**86,321**	**5.7%**	**1.6%**

Expense from Fees and Services	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Costs for card operations	9,396	10,306	10,140	-1.6%	7.9%
Operations with securities	2,841	2,943	3,408	15.8%	20.0%
Other	5,584	6,195	6,993	12.9%	25.2%
Total	**17,821**	**19,444**	**20,541**	**5.6%**	**15.3%**

Foreign Exchange and Financial Operating Income

Foreign exchange and financial operation income amounted to Ch$44,787 million in 2Q17, virtually the same as in 1Q17.

The change in the net foreign exchange and financial operation income increased Ch$25,118 million YoY, largely due to foreign exchange income losses in 2Q16 against income in 2Q17.

Table 7:

Breakdown of Exchange Rate and Financial Operating Income

Ch$ Million	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Exchange rate income	-8,150	16,635	27,568	65.7%	N/A
financial operating income	27,819	27,748	17,219	-37.9%	-38.1%
Net Income	**19,669**	**44,383**	**44,787**	**0.9%**	**127.7%**

Operating Expenses

Operating expenses were Ch$168,937 million in 2Q17, dropping 0.5% QoQ. Such decrease was due to lower employee expenses.

These operating expenses increased 4.7% YoY, with higher employee and administration expenses, and depreciation, amortization and write-offs.

In terms of accumulated efficiency, Bci achieved a ratio of 50.0% in the 2Q17, which was a decline on the 48.9% in 2Q16, mainly due to a higher remuneration and technology expense.

Chart 4:
Operating Expenses and Efficiency

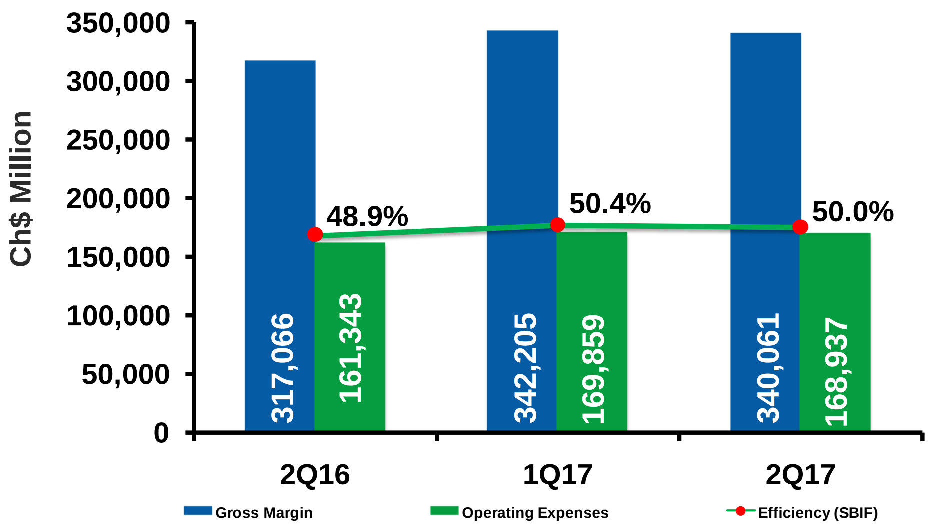


Table 8:
Operating Expense Breakdown

Ch$ Million	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Staff and BOD	93,690	99,157	95,542	-3.6%	2.0%
Management	54,151	56,338	58,754	4.3%	8.5%
Dep. Amort. & Write-offs & others	13,502	14,364	14,641	1.9%	8.4%
Operating Expenses	**161,343**	**169,859**	**168,937**	**-0.5%**	**4.7%**

Bci's total loan portfolio amounted to Ch$23,403,165 million in 2Q17, increasing slightly QoQ. Loans to clients were Ch$23,171,597 million, where mortgage loans had the highest increase YoY growing a 18.1%.

On comparing Bci's figures with those of the banking sector, Bci's customer loans grew 3.4% this quarter while the banking sector grew 1.13%. Bci's consumer loans increased 2.4% in the quarter and beat the growth of a 0.47% of the banking sector. Bci had 2.9% growth of commercial loans against the banking sector's of an 0.53%, and 5.2% growth of mortgage loans against the banking sector's 2.65%.

Chart 5:
Total Loans

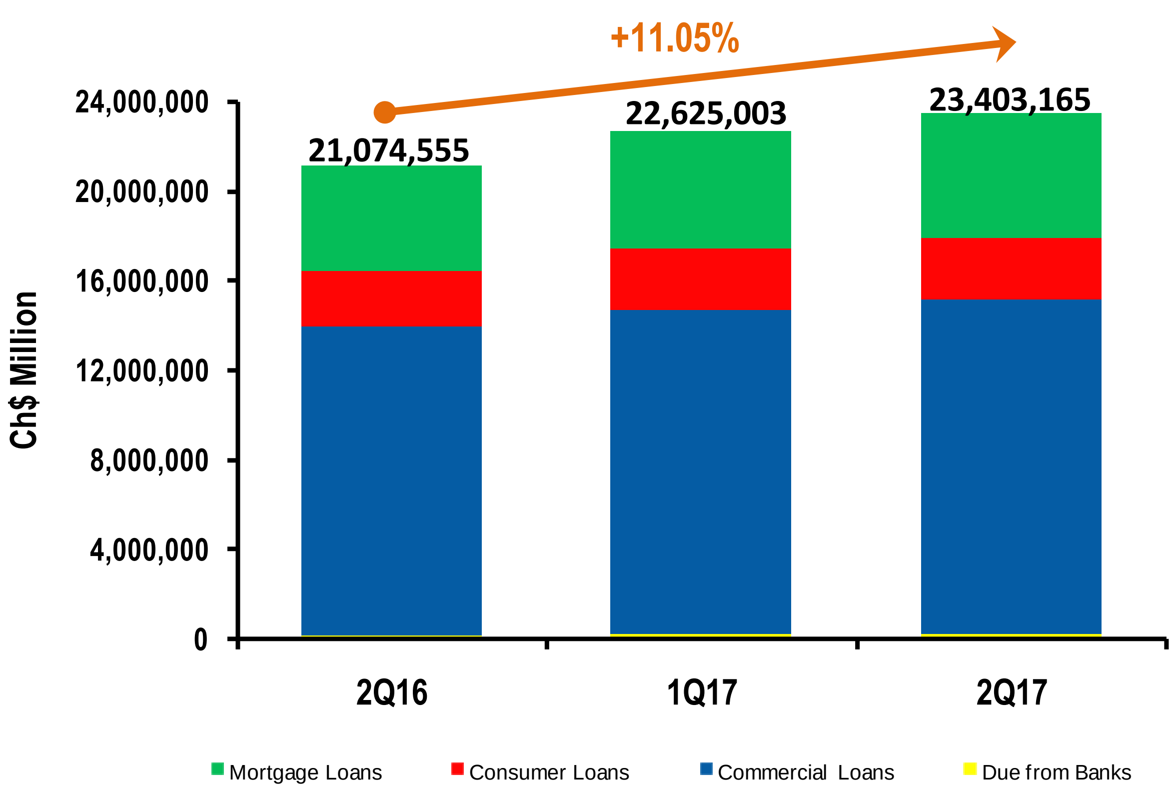


Table 9:
Breakdown of Total Loans

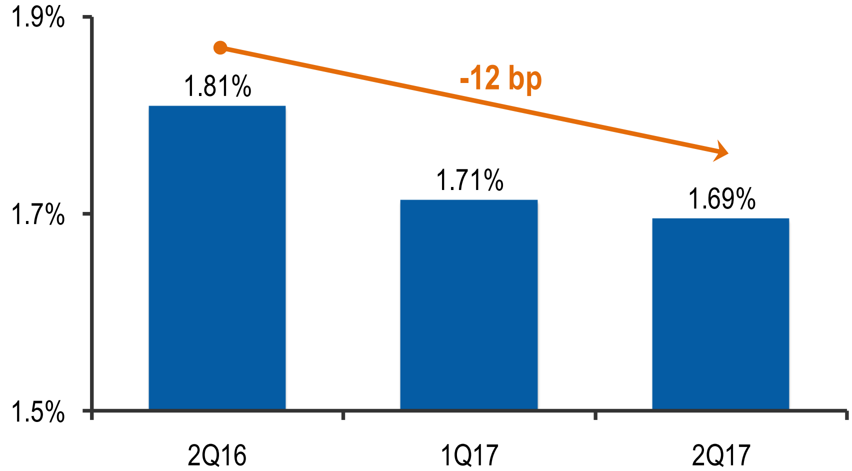
Ch$ Million	2Q´16	1Q'17	2Q'17	2Q'17/ 1Q´17	2Q'17/ 2Q´16
Interbank Loans	180,707	213,126	231,568	8.7%	28.1%
Client Loans	20,893,848	22,411,877	23,171,597	3.4%	10.9%
Commercial*	13,770,805	14,492,111	14,916,597	2.9%	8.3%
Consumer*	2,494,973	2,726,524	2,790,829	2.4%	11.9%
Mortgage*	4,628,070	5,193,242	5,464,171	5.2%	18.1%
Total Loans	**21,074,555**	**22,625,003**	**23,403,165**	**3.4%**	**11.0%**
Leasing	870,570	1,103,331	1,130,787	2.5%	29.9%
Foreign Exchange	870,831	744,578	733,274	-1.5%	-15.8%

* Note: Figures include leasing and foreign trade item

Portfolio Risk

The stock of regulatory provisions for loan losses amounted to Ch$395,997 million in 2Q17, giving a 1.69% ratio of provisions for loan losses, a 0.02 basis points decrease QoQ and a 0.12 basis points drop YoY. This decrease in the risk ratio on the previous quarter was mainly due to a lower commercial and mortgage provision ratio.

Chart 6:
Allowances / Total Loans



The stock of additional provisions made amounted to Ch$70,761 million as of 2Q17. It should be noted that the previous quarter the Bank made new voluntary provisions of Ch$5,000 million in the consumer portfolio.

The non-performing loan (NPL) coverage ratio considering these provisions was 136.6% as of 2Q17 with an increase in the 90+ days delinquent loan portfolio for consumer loans.

The provision and write-off expense in 2Q17 was Ch$59,720 million, increasing 14.15% YoY.

Chart 7:
Allowance and Write-off Expense

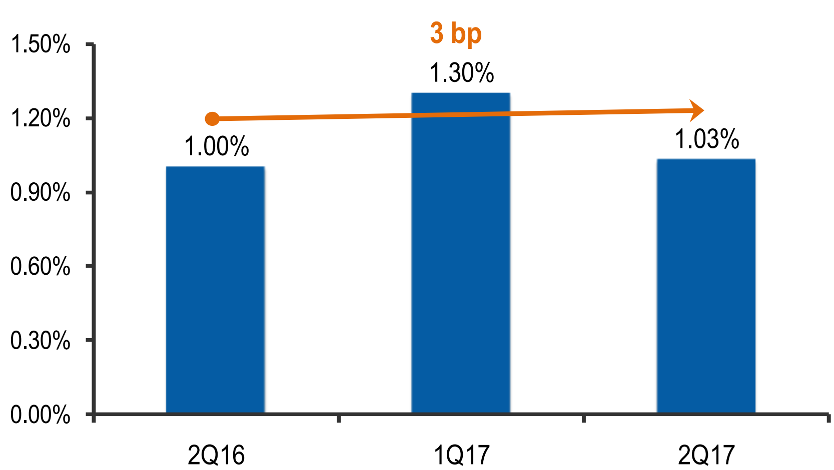


Table 10:
Risk Ratios

Risk Ratios	1Q'17	2Q'17
Provisions / Total Loans	1.71%	1.69%
Provisions / Commercial Loans	1.59%	1.57%
Provisions / Consumer Loans	4.58%	4.62%
Provisions / Mortgage Loans	0.62%	0.59%
NPL Coverage (1)	116.0%	136.6%
NPL Coverage (2)	98.3%	115.9%
NPL Commercial Coverage (2)	83.54%	105.04%
NPL Consumer Coverage (2)	285.3%	284.2%
NPL Mortgage Coverage (2)	43.37%	44.57%
Delinquent individual Loan Portfolio with 90 + days arrears / Total Loans	1.76%	1.47%
Delinquent individual Loan Portfolio with 90 + days arrears / Total individual Loans	2.01%	1.67%
90 + Days Delinquent Loan Portfolio / Commercial Loans	2.33%	1.81%
90 + Days Delinquent Loan Portfolio / Consumer Loans	1.66%	1.68%
90 + Days Delinquent Loan Portfolio / Mortgage Loans	1.57%	1.45%

NPL Coverage (1) = stock of mandatory provisions + additional (consolidated balance sheet) / 90+ days delinquent loan portfolio (consolidated balance sheet).

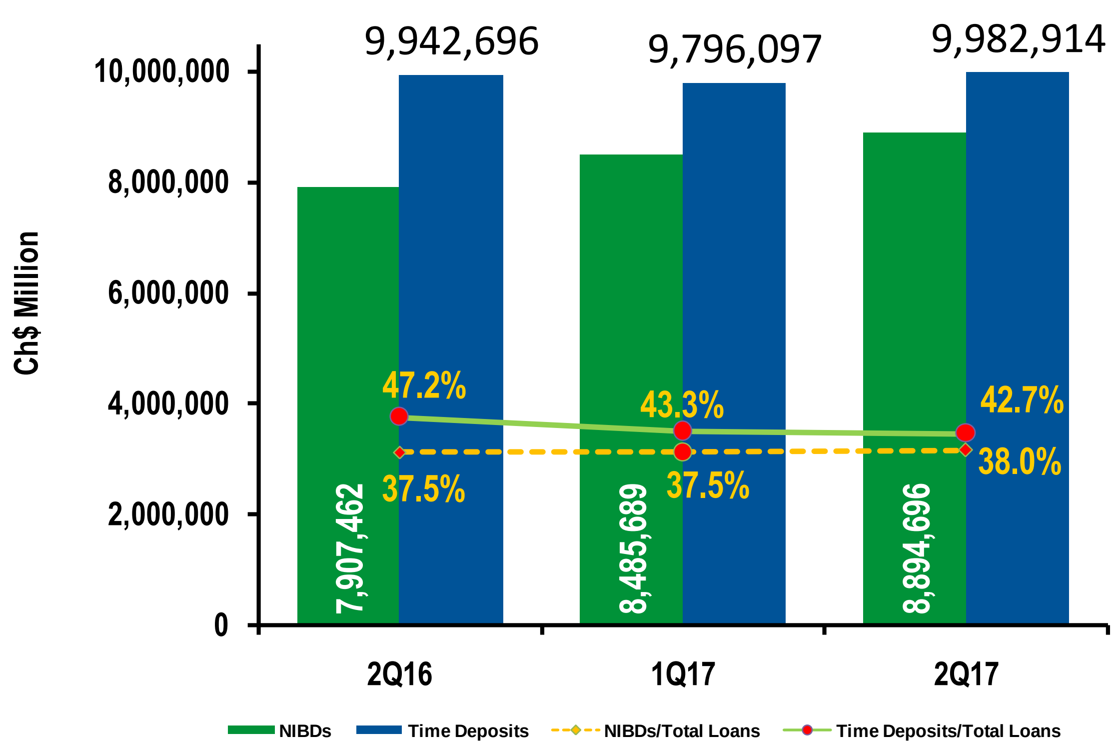
NPL Coverage (2) = stock of mandatory provisions (consolidated balance sheet) / 90+ days delinquent loan portfolio (consolidated balance sheet).

NIBDs and Time Deposits

Non-interest-bearing deposits (NIBDs) amounted to Ch$8,894,696 million in the 2Q17, increasing 4.82% QoQ and accounting for 38.0% of the total loans as of June 2017. Bci's accrued NIBD market share* decresed from 14.9% in 1Q17 to 14.7% in 2Q17 .

The balance of time deposits in 2Q17 was Ch$9,982,914 million, increasing 1.9% QoQ and 0.4% YoY.

Chart 8:
NIBDs and Time Deposits



* Excludes investment effect of Corpbanca in Colombia and City National Bank of Florida.

The Bank's basic capital as of June 2017 amounted to Ch$2,657,921 million, increasing 10.6% YoY.

Regarding to capital resources, the Bank maintained ratios above the SBIF´s minimum regulatory requirements (3% for the basic capital to total assets ratio and 8% for the regulatory capital to risk-weighted ratio). Both ratios have increased consistently over time.

These ratios comply with all the requirements of the General Banking Law.

Table 11:
Capital Adequacy

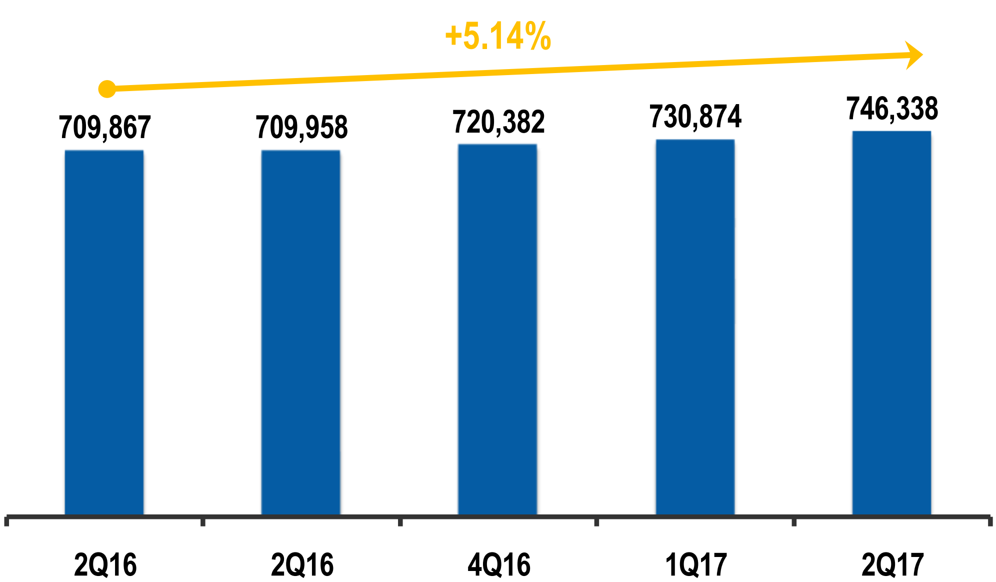
Ch$ Million	2Q´16	1Q'17	2Q'17
Basic Capital	2,403,599	2,584,152	2,657,921
3% of Total Assets	959,023	1,008,844	1,027,258
Excess over minimum required capital	1,444,576	1,575,308	1,630,662
Basic Capital / Total Assets	7.52%	7.68%	7.76%
Regulatory Capital	3,221,435	3,364,412	3,439,011
Risk-Weighted Assets	23,824,347	25,069,825	25,348,009
10% of Risk-weighted assets	2,382,435	2,506,982	2,534,801
Excess over minimum required equity	839,001	857,430	904,210
Excess over regulatory capital	135.2%	134.2%	135.7%
Regulatory capital over Risk-Weighted Assets	13.52%	13.42%	13.57%

The number of credit cards in the quarter increased 2.1% QoQ and 5.1% YoY, mainly driven by new credit card benefits.

The number of checking accounts increased slightly by 1.1% QoQ and 4.4% YoY.

Debit cards increased 5.2% YoY and 1.3% QoQ*.

Chart 9:
Number of Credit Cards



* In the case of the number of debit cards, since 1Q17 the data provided by the SBIF began to be considered as the official source of information. Given the above, the levels differ with those presented in previous reports.

Chart 10:
Number of Checking Accounts

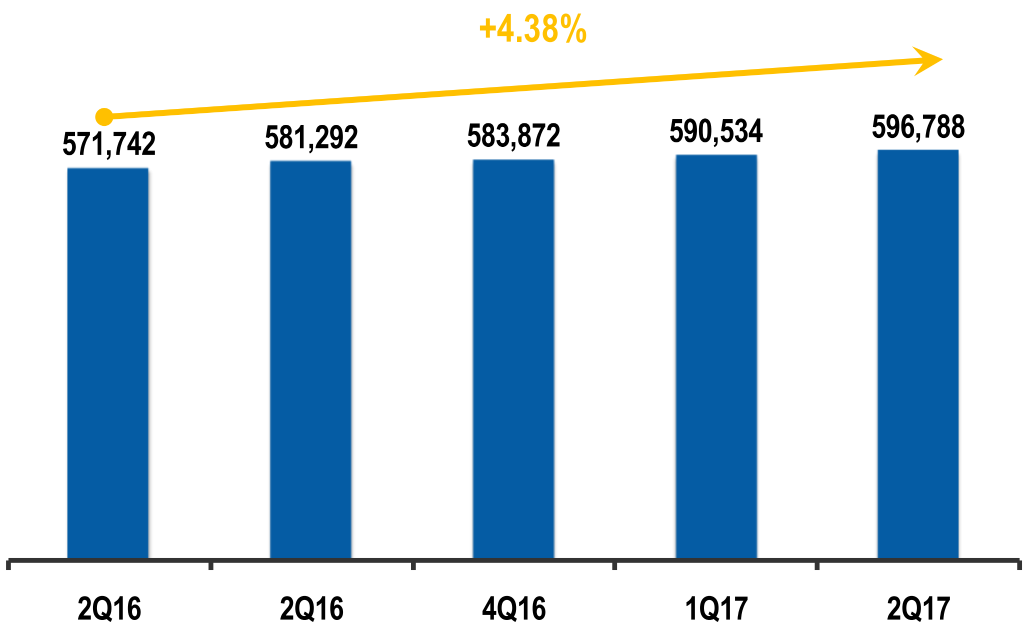
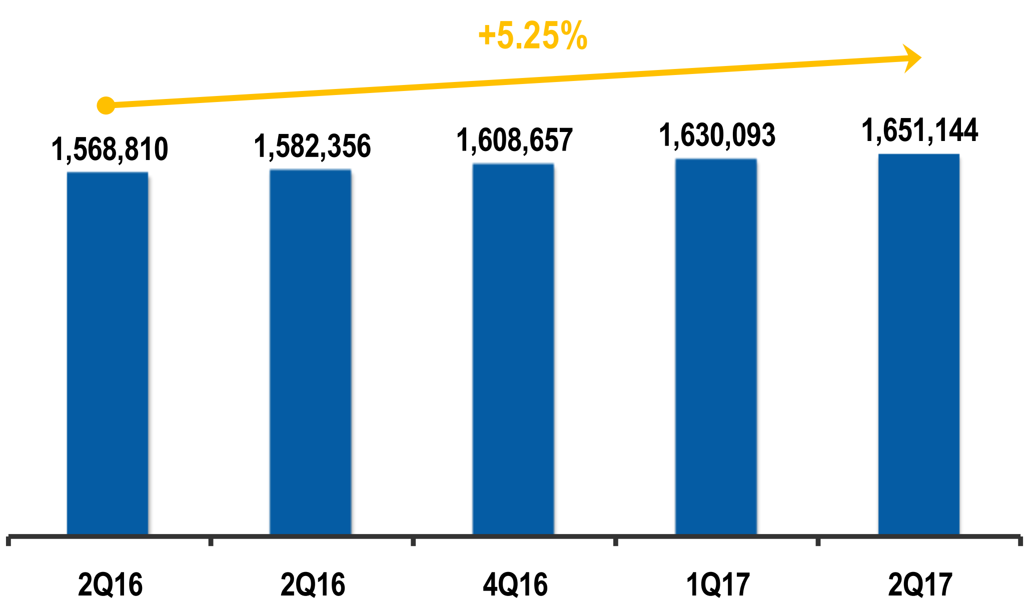


Chart 11:
Number of Debit Cards



CITY NATIONAL BANK OF FLORIDA

Second Quarter Earnings Report 2017

August 2017

City National Bank of Florida (CNB) announced financial results for the second quarter 2017, reaching US$8.9 billion in assets and increasing profits by nearly 21% YoY.

"The strength of our first half performance underscores the dedication of our team, the loyalty of our clients and the success of our long-term strategy as the big bank alternative in Florida. Fueled by continued growth in our core business and our diversification efforts City National Bank is poised to surpass the $9 billion asset mark."

"I have been extremely impressed with the early results of this newly formed unit," Gonzalez said. "We are convinced that government entities and non-profits can benefit from the same kind of relationship-based banking that has been so well received by our business clients."

*CNB President & CEO, Jorge Gonzalez Said.**

Net income in the second quarter was US$19,1 million, US$3,4 million more than the same period last year.

In the financial area, it should be noted that the Net Interest Income increased 18.5% YoY, while loans have increased 32% in 12 months.

Regarding liabilities, deposits totaled US$6.7 billion, a 38% more YoY. DDA accounts for 35.8% of time deposits (DDA).

CNB also launched a new leasing division, City National Capital Finance (CNCF), to serve the leasing and specialty financing needs of large and mid-sized companies. This national platform will serve the needs of corporate clients in Florida and throughout the country. Based in Orlando, CNCF also has offices in Miami; Austin, Texas; Hunt Valley, Maryland, and New York. In the first quarter, CNCF generated almost US$107 million in new leases.

Early this year, CNB launched its Government, Institutional & Non-Profit Banking division, dedicated to assisting government, institutions and non-profits throughout Florida. Veteran government banker Lance Aylsworth is spearheading this important new unit as Senior Vice President and Manager.

*Source: https://www.citynationalcm.com

Table 12:

Simulation: Bci and CNB Income Statement (P&L) – June 30 2017

Ch$ Million	BCI+Subsidiaries+ Miami Branch	CMF Owner CNB(¹)	Adjustment	Consolidated
Interest Income	667,714	87,033	0	754,747
Interest Expense	-279,826	-10,521	0	-290,347
Net Interest Income	**387,888**	**76,512**	**0**	**464,400**
Fees and income from services	160,900	7,121	0	168,021
Fees and expense from services	-38,695	-1,290	0	-39,985
Net fee income	**122,205**	**5,831**	**0**	**128,036**
Trading and investment income, net	44,590	377	0	44,967
Foreign exchange gain (loss), net	27,568	0	0	27,568
Other operating income	8,148	8,603	0	16,751
Operating Income	**590,399**	**91,323**	**0**	**681,722**
Provision for loan losses	-104,137	-5,861	0	-109,998
Opeating Income, net of provisions	**486,262**	**85,462**	**0**	**571,724**
Personnel salaries and expenses	-165,861	-28,838	0	-194,699
Administrative expenses	-102,672	-12,420	0	-115,092
Depreciation and amortization	-27,946	-1,059	0	-29,005
Impairment	-1,211	0	0	-1,211
Other operating expenses	-20,354	-395	0	-20,749
Operating expenses	**-318,044**	**-42,712**	**0**	**-360,756**
Net operating income	**168,218**	**42,750**	**0**	**210,968**
Gain attributable to investments in other companies	134,991	1,287	-27,202	109,076
Income before tax	**303,209**	**44,037**	**-27,202**	**320,044**
Income tax	-71,910	-16,835	0	-88,745
Net income from continuing operations	**231,299**	**27,202**	**-27,202**	**231,299**
Net income discontinued operations	0	0	0	0
Net Income	**231,299**	**27,202**	**-27,202**	**231,299**

*On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)

Table 13:
Simulation: Bci and CNB Balance Sheet – June 30 2017

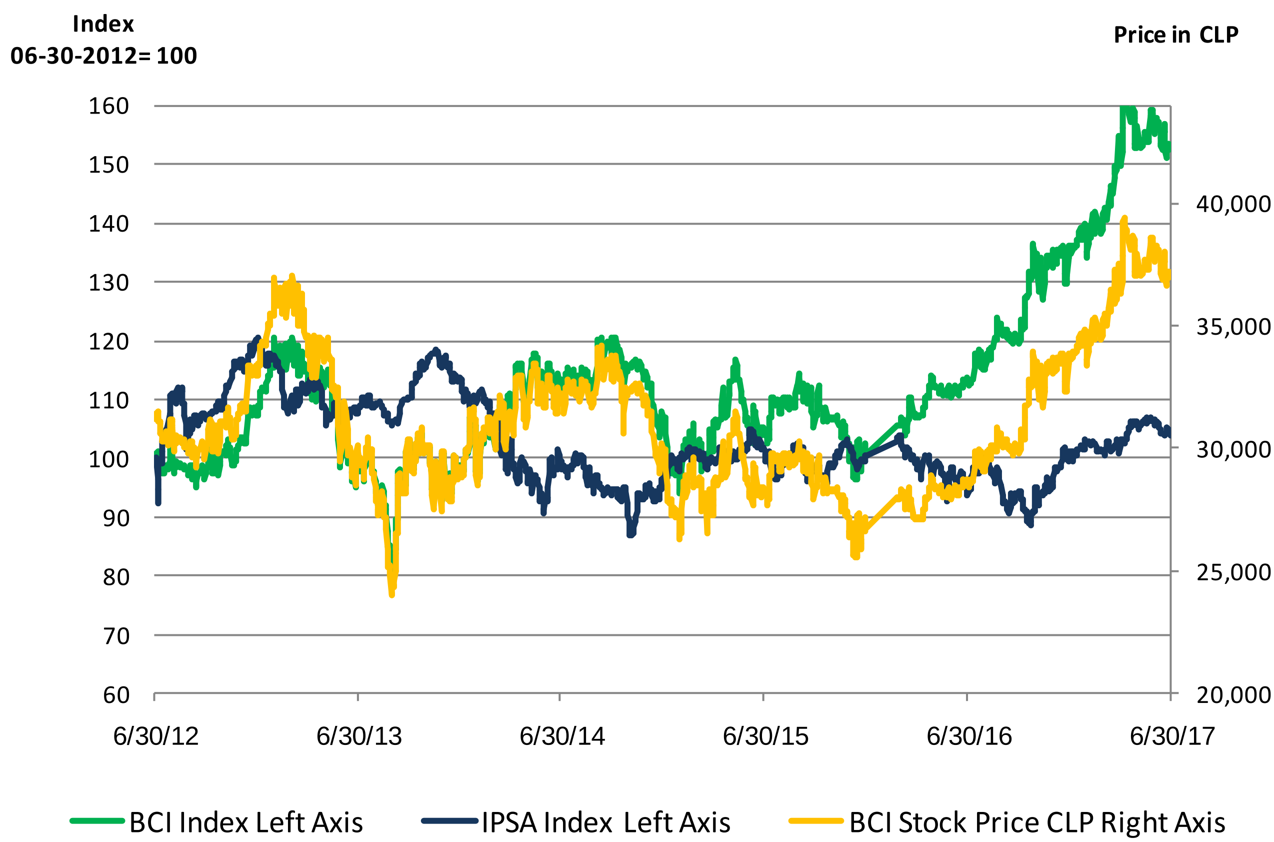
Ch$ Million	BCI+Subsidiaries+ Miami Branch	CMF Owner CNB(¹)	Adjustment	Conslidated
Cash and deposits in banks	1,024,281	207,373	0	1,231,654
Items in course of collection	608,312	0	0	608,312
Trading portfolio financial assets	1,803,790	14,621	0	1,818,411
Investments under agreements to resell	223,084	0	0	223,084
Derivative financial agreements	1,351,558	5,928	0	1,357,486
Loans and receivables from banks, net	231,130	0	0	231,130
Loans and receivables from customers, net	18,688,570	4,087,030	0	22,775,600
Financial investments availables for sale	1,050,748	1,245,407	0	2,296,155
Financial investments held to maturity	0	863	0	863
Investments in other companies	824,413	0	-618,326	206,087
Intangible assets	165,125	2,344	0	167,469
Property, plant and equipment, net	228,637	43,103	0	271,740
Current income tax	51,435	0	0	51,435
Deferred income taxes	103,346	77,043	0	180,389
Other assets	551,632	159,564	0	711,196
TOTAL ASSETS	**26,906,061**	**5,843,276**	**-618,326**	**32,131,011**
Current accounts and demand deposits	5,301,176	3,593,520	0	8,894,696
Items in course of collection	602,281	0	0	602,281
Obligations under agreements to repurchase	423,422	161,528	0	584,950
Time deposits and savings accounts	9,136,029	846,885	0	9,982,914
Derivative financial agreements	1,391,640	5,446	0	1,397,086
Borrowings from financial institutions	1,595,771	0	0	1,595,771
Debt issued	4,896,767	0	0	4,896,767
Other financial obligations	69,976	580,895	0	650,871
Current income tax	-573	573	0	0
Deferred income taxes	94,836	0	0	94,836
Provisions	199,833	22,611	0	222,444
Other liabilities	537,003	13,041	0	550,044
TOTAL LIABILITIES	**24,248,161**	**5,224,499**	**0**	**29,472,660**
Capital	2,493,420	517,401	-517,401	2,493,420
Reserves	109	80,216	-80,216	109
Accumulated other comprehensive income	2,481	-6,472	6,472	2,481
Retained earnings:	0	0	0	0
Retained earnings from previous periods	0	0	0	0
Net income for the year	231,278	27,181	-27,181	231,278
Less: Accrual for minimum dividends	-69,390	0	0	-69,390
TOTAL EQUITY OF EQUITY HOLDERS OF THE BANK	2657898	618326	-618326	2657898
Non-controlling interest	2	451	0	453
TOTAL SHAREHOLDERS' EQUITY	**2,657,900**	**618,777**	**-618,326**	**2,658,351**
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	**26,906,061**	**5,843,276**	**-618,326**	**32,131,011**

Table 14:
Provisions – Bci and CNB – June 30 2017

Ch$ Million	BCI+Subsidiaries+ Miami Branch	CMF Owner CNB(1)	Conslidated
Total Loans			
Consumer	2,663,815	127,014	2,790,829
Mortgage	4,804,417	659,754	5,464,171
Commercial	11,591,156	3,325,441	14,916,597
Total	**19,059,388**	**4,112,209**	**23,171,597**
Provisions			
Consumer	-126,711	-2,100	-128,811
Mortgage	-26,773	-5,659	-32,432
Commercial	-217,334	-17,420	-234,754
Total	**-370,818**	**-25,179**	**-395,997**
Write-Offs			
Consumer	63,062	6	63,068
Mortgage	3,561	0	3,561
Commercial	31,707	124	31,831
Total	**98,330**	**130**	**98,460**
Recoveries			
Consumer	11,496	20	11,516
Mortgage	1,555	0	1,555
Commercial	9,421	11	9,432
Total	**22,472**	**31**	**22,503**
Impaired Portfolio Chile			
Consumer	272,579	831	273,410
Mortgage	165,859	10,391	176,250
Commercial	766,071	10,550	776,621
Total	**1,204,509**	**21,772**	**1,226,281**

Bci's stock performance in five years, including dividends, has been an accrued return of 53.03%, outperforming the 7.89% return of the selective share price index (IPSA).

Bci's stock valuation in the quarter was 35.51% YoY against the 18.80% of the IPSA in the same period.



The index profitability includes dividends, the price in CLP excludes dividends.

Table 15:
Stock Performance

	2Q´16	3Q´16	4Q'16	1Q´17	2Q´17
Closing Price	$ 28,600	$ 29,770	$ 33,894	$ 36,306	$ 37,098
Minimum Price*	$ 27,085	$ 28,427	$ 29,770	$ 32,466	$ 36,306
Maximum Price*	$ 28,900	$ 30,840	$ 33,939	$ 37,496	$ 39,446
Profitability 12m Bci (1)	8.5%	12.1%	34.9%	40.0%	35.5%
Profitability 12m IPSA (2)	2.5%	9.0%	12.8%	21.5%	18.8%
EPS (3)	$ 2,655	$ 2,804	$ 2,753	$ 3,295	$ 3,317
P/B (times)	1.4	1.5	1.7	1.7	1.7
Market Capitalization (MCh$)	$ 3,476,167	$ 3,618,374	$ 4,188,086	$ 4,486,123	$ 4,583,985
Equity (MCh$)	$ 2,403,978	$ 2,468,967	$ 2,518,677	$ 2,584,627	$ 2,658,351

Source: Bloomberg.
* Minimum and Maximum prices correspond to closing princes within the quarter.
(1) Figures adjusted for corporate events.
(2) Figures unadjusted for corporate events.
(3) Earnings per share calculated based on the last 12 months.