



 **Bci** Group
Corporate Structure Evolution
Proposal



Investor Presentation

January 2026

We are embarking in a transformative Corporate Structure Evolution with significant growth potential

Context

- **Banco de Crédito e Inversiones (“Bci”)** is in the process of adapting its corporate structure through the creation of a **Holding company (“Bci Group”)** that will act as the **parent entity for all of Bci’s operations in Chile and abroad (the “Corporate Structure Evolution”)**
- As part of this restructuring process, Bci also plans to **separate its main US-domiciled subsidiary, Bci Financial Group** (100% owner of City National Bank of Florida, “CNB”) from its **Chilean operations**

Corporate Structure Evolution rationale

- **Enable Bci’s growth potential both in Chile and abroad** by placing the investment in CNB under Bci Group (entity without investment limitations in a single foreign country)
- The Corporate Structure Evolution will also **allow Bci to continue developing its long-term strategy** by **optimizing capital allocation** among businesses and **enhancing funding flexibility**

Course of business & considerations for stakeholders

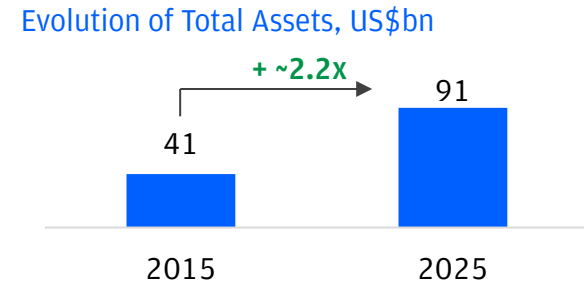
- The Corporate Structure Evolution will not affect Bci’s course of business; Bci will **maintain its strategic focus across all lines of business**
- Bci will retain its ability to **fulfill its commitments to all stakeholders**
- All of Bci’s shareholders will be offered to migrate to Bci Group, and consequently, **all shareholders will benefit from the upside resulting from this Corporate Structure Evolution**

We have achieved remarkable milestones during the last decade, and now is the time to determine the corporate structure needed for our next wave of growth

Historical growth path

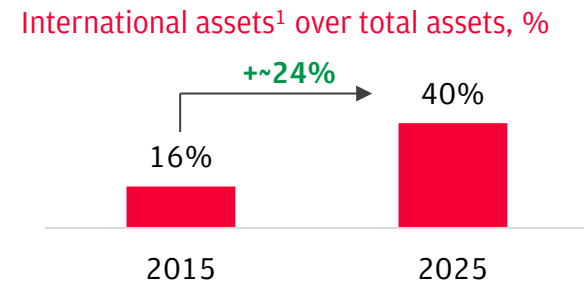
1 Bci has become the largest bank in Chile by total assets

- More than **US\$90bn in consolidated assets**
- Sustained local growth and a **successful international strategy**
- Conservative and responsible capital, provisions and risk strategy



2 International assets represent ~40% of the balance sheet

- **CNB has quadrupled** since its acquisition in 2015, with assets worth ~US\$28bn
- Bci has reached **~US\$1.5n in assets in its new operation in Peru**



3 Successful track-record of organic and inorganic growth execution

- **Proven organic and inorganic expansion**
- **Successful integration of acquired operations**

International growth

2015	City National Bank	M&A
2015	TotalBank	M&A
2016	Bci Securities	Organic growth
2018	servicios financieros	M&A
2019	EXECUTIVE National Bank	M&A
2019	Bci Perú	Organic growth

Challenges for our future

- How do we sustain our leading position in Chile?
- How do we maintain our growth trajectory in the US and Peru?
- How do we strengthen our equity story to market stakeholders?
- How do we increase the capital flexibility of Bci?

We are continuously looking for ways to maximize value for our shareholders

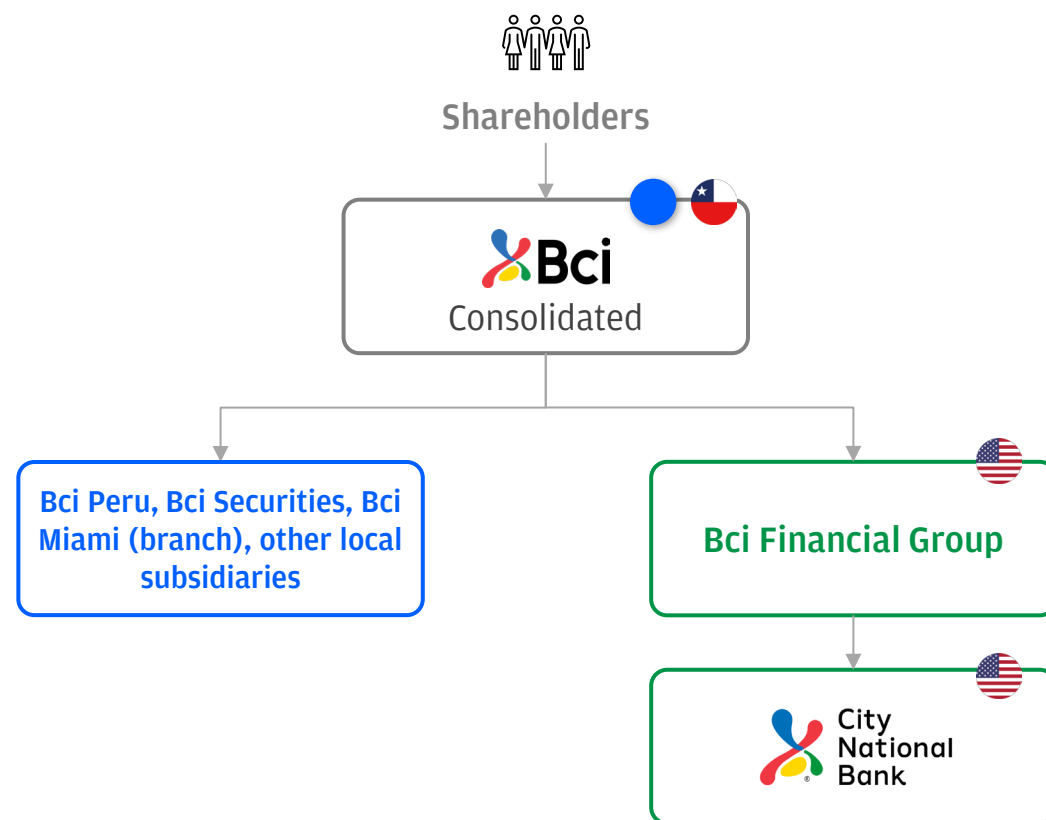
Source: Company information
Notes: ¹ International assets 2015 consider CNB's total assets

We are proposing separating Bci into two independent entities, organized under a listed holding company

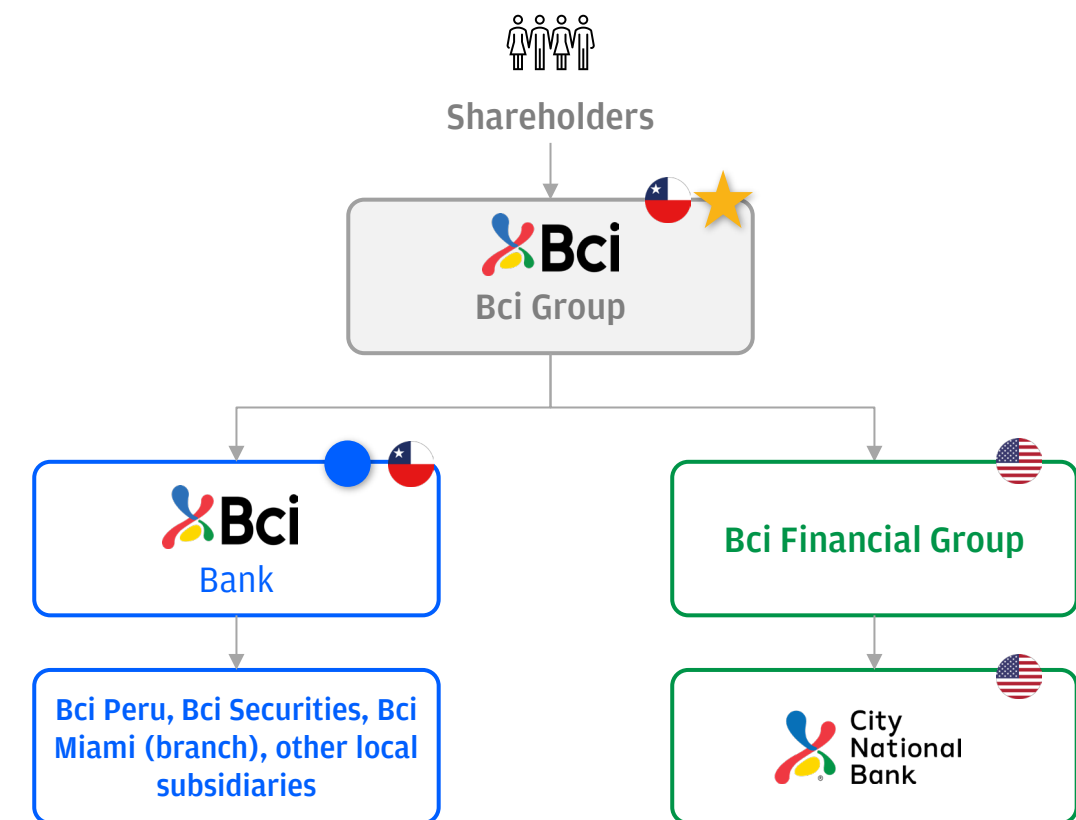
Overview of the proposed Corporate Structure Evolution

 Domicile  Chilean bank  New entity

Current structure



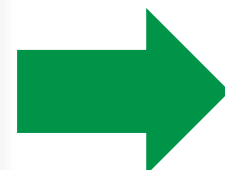
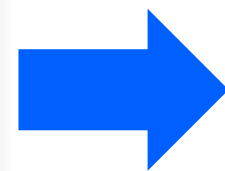
Proposed structure



As a result of this Corporate Structure Evolution, we will have two robust business verticals with clearly-identified target markets

Bci's Corporate Structure Evolution as two separate, fully independent business platforms will help the market understand each bank's strategy and market value

- Both franchises will retain significant market share in their respective businesses
- Different segment and country risk exposure
- Independent & local peer set that can be used as a performance and valuation benchmark for each bank



“Bci Bank” (69% of assets) → LATAM FOCUSED

A	Bci Chile	US\$53bn assets	• 3 rd largest privately held bank in Chile by total loans
B	Bci Perú	US\$2bn assets	• Fast growing bank in Peru
C	Bci Miami	US\$6bn assets	• Placement platform for LatAm Commercial & Private Bank clients
D	Bci Securities	US\$2bn AUM	• Investment Brokerage & Wealth Management

Supporting products & services

MACHBANK Fully digital bank	BciPagos Payments	lider * Bci Consumer finance
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“Bci FG” (31% of assets) → US FOCUSED

E	City National Bank	US\$28bn assets	<ul style="list-style-type: none"> • 3rd Largest Florida based bank • Relationship-based institution with ~80 years of tradition
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This Corporate Structure Evolution will trigger a series of benefits in the short and long term

1

Further support growth in Chile and the US by **optimizing capital allocation** within the Bci Group

- **Bci Group is not subject to the single foreign country investment limits that apply to Bci Bank**
- Determine **internal capital requirements** of Chile and US **separately**
- **Facilitate inorganic growth opportunities** in the US and/or in LatAm
- **Align systemic risk of Bci Bank** with other Chilean banks

2

Maximize value to Bci shareholders, through a **more streamlined corporate structure with better visibility on results by each bank**

- **Improve positioning** of core markets
- **Benchmark each vertical** with their **respective peers**
- **Mitigate contagion risk** for depositors between markets

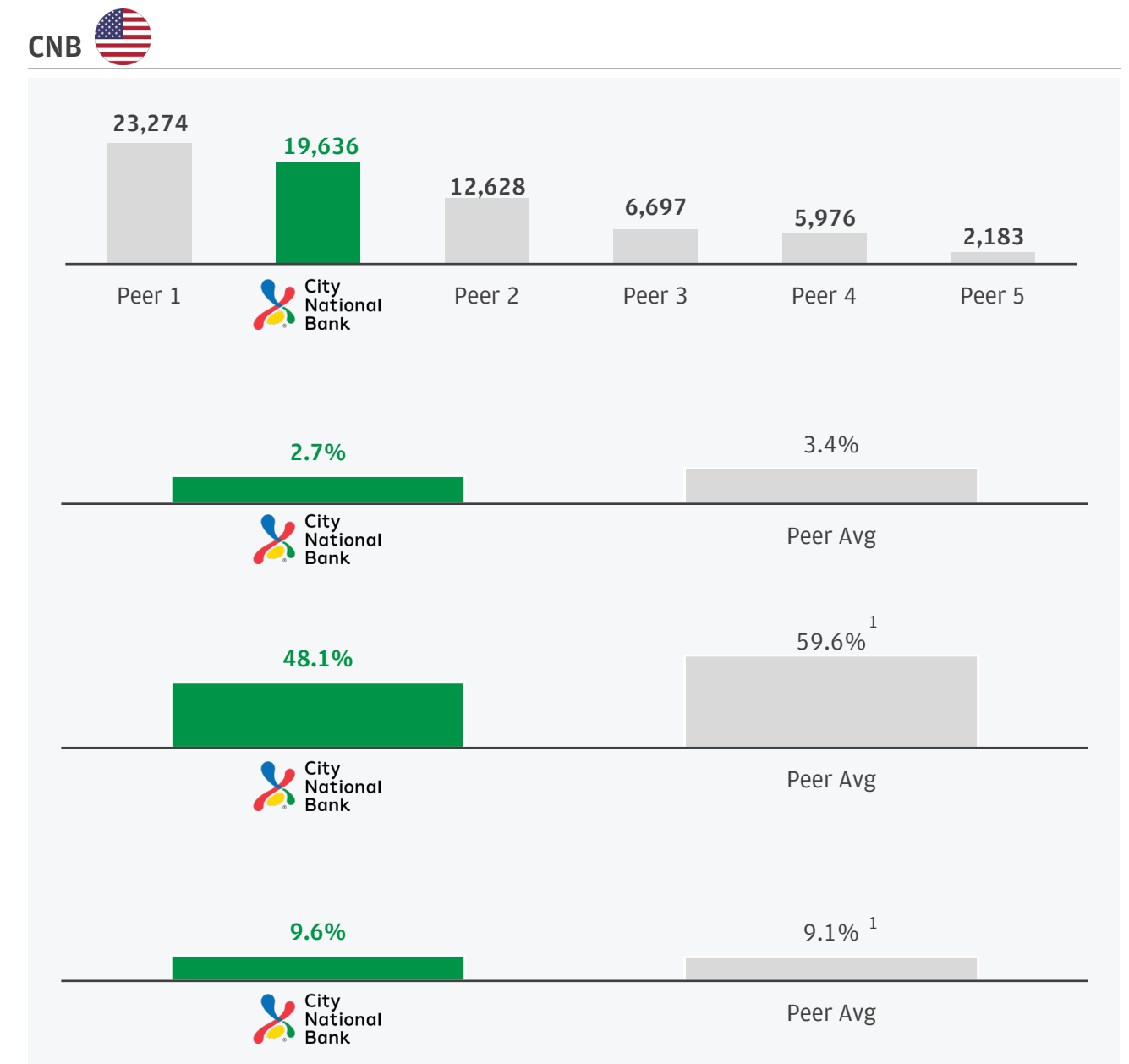
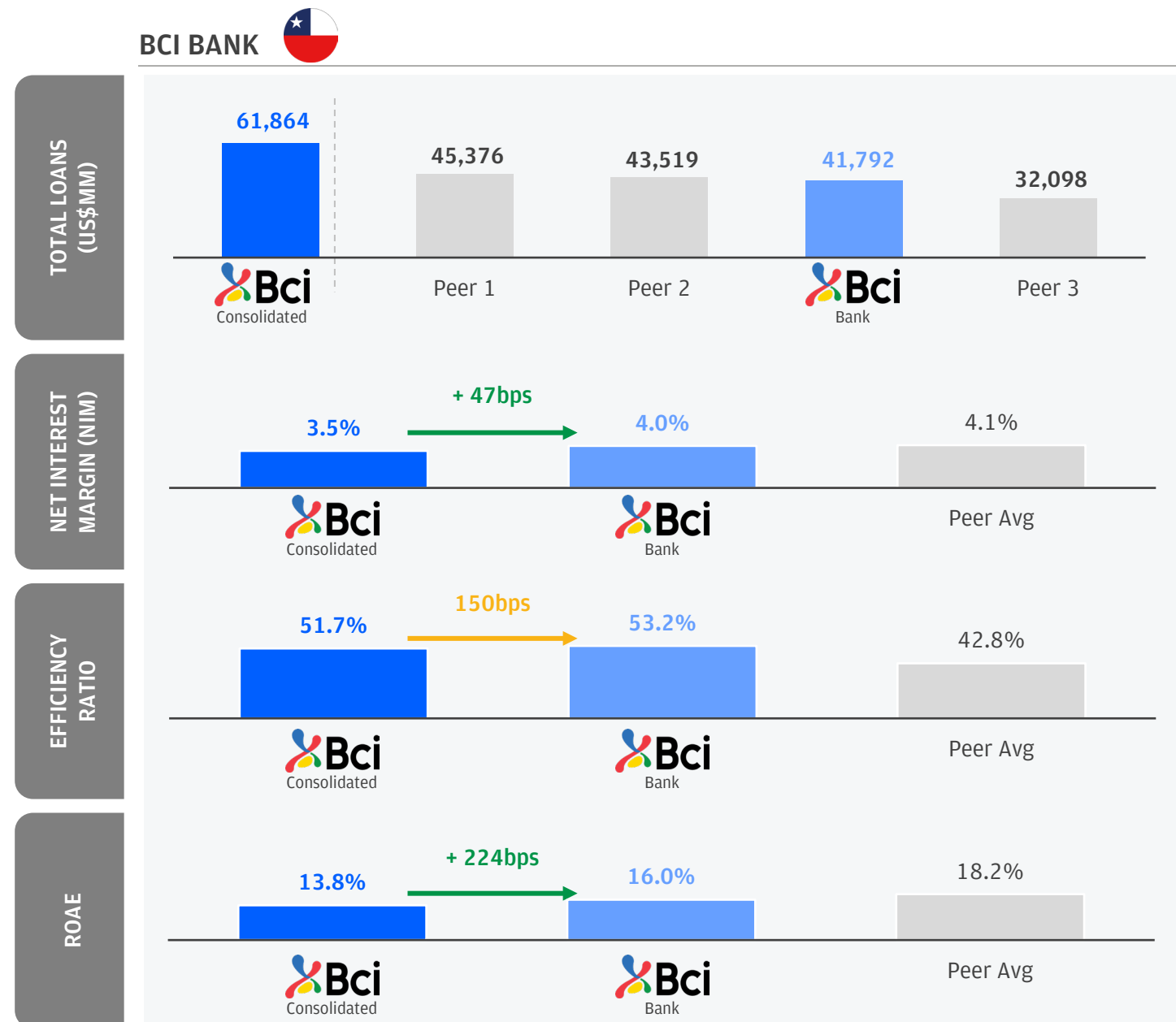
3

Add capital flexibility in the form of diversification of sources of capital and distribution mechanisms to shareholders

- **Additional funding capabilities** through Bci Group debt
- **Unlock additional shareholder return mechanisms**, such as buyback programs



We will crystalize each bank's financial strength, operational scale and business models more effectively ...



Source: Company filings, CMF

Notes: Considers 4Q25 ratios calculated in local currency; Bci Bank includes other US subsidiaries outside of Bci FG and CNB (Bci Securities and Bci Miami); NIM calculated as net interest income over average interest earning assets (considered as per company methodology); Figures used for calculating the ratios shown for Bci Bank are computed as the difference between Bci and CNB; Total loans for Bci Bank in US\$mm converted from CLP using spot rate as of 12/31/25 (900.58 CLP : 1 USD); ¹ Normalized values

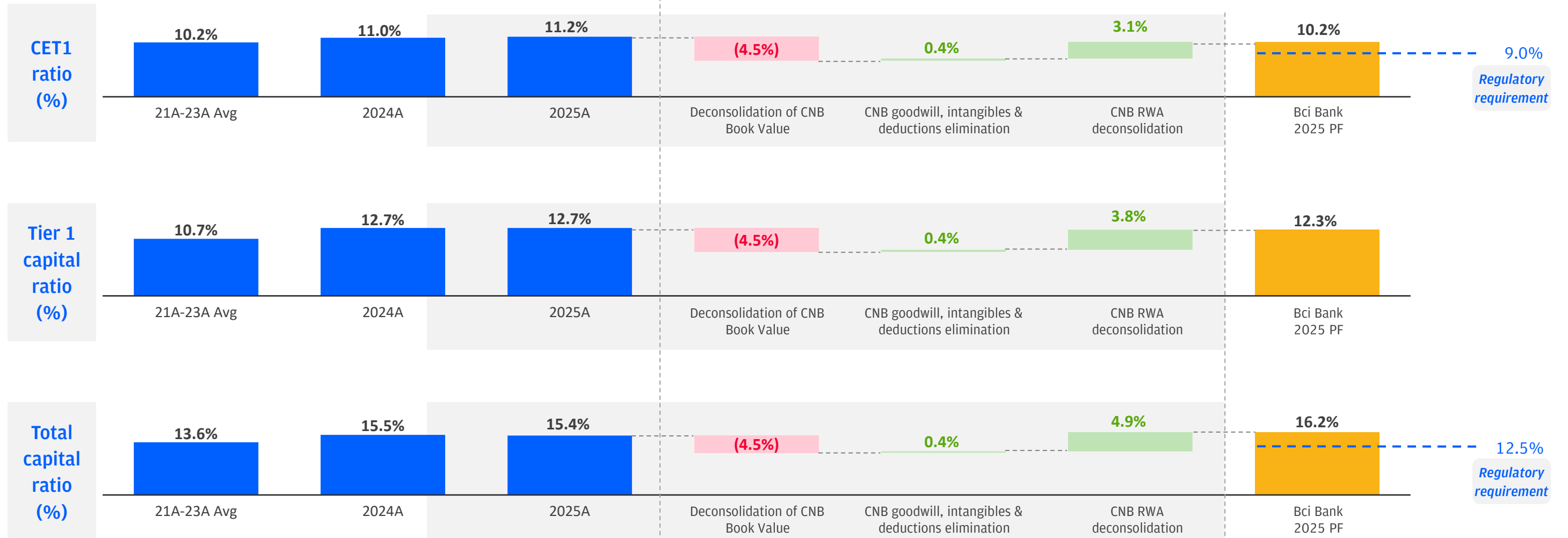


Impact of the Corporate Structure Changes on regulatory capital of the bank

Capital ratios to be in line with historical levels. Total Capital ratio actually increasing, while CET1 / Tier 1 Capital ratios expected to normalize quickly as Basel III is fully implemented

Bci consolidated regulatory capital ratios Historical figures

Corporate Structure Evolution impact on regulatory capital – 2025A







Source: Company information

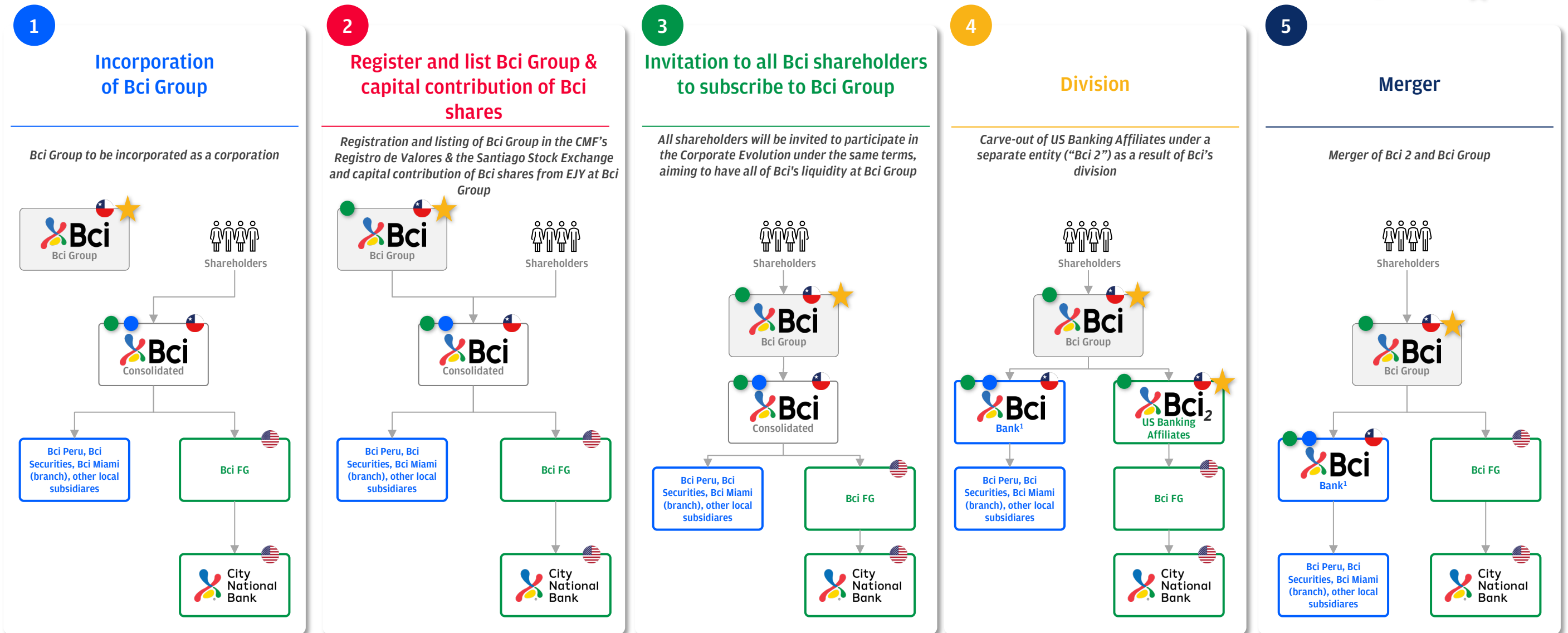
Notes: Bci Bank includes other US subsidiaries outside of Bci FG and CNB (Bci Securities and Bci Miami)



We have identified a clear and transparent execution process that will offer the same conditions to all Bci shareholders

Preliminary step-by-step overview of the Corporate Structure Evolution process

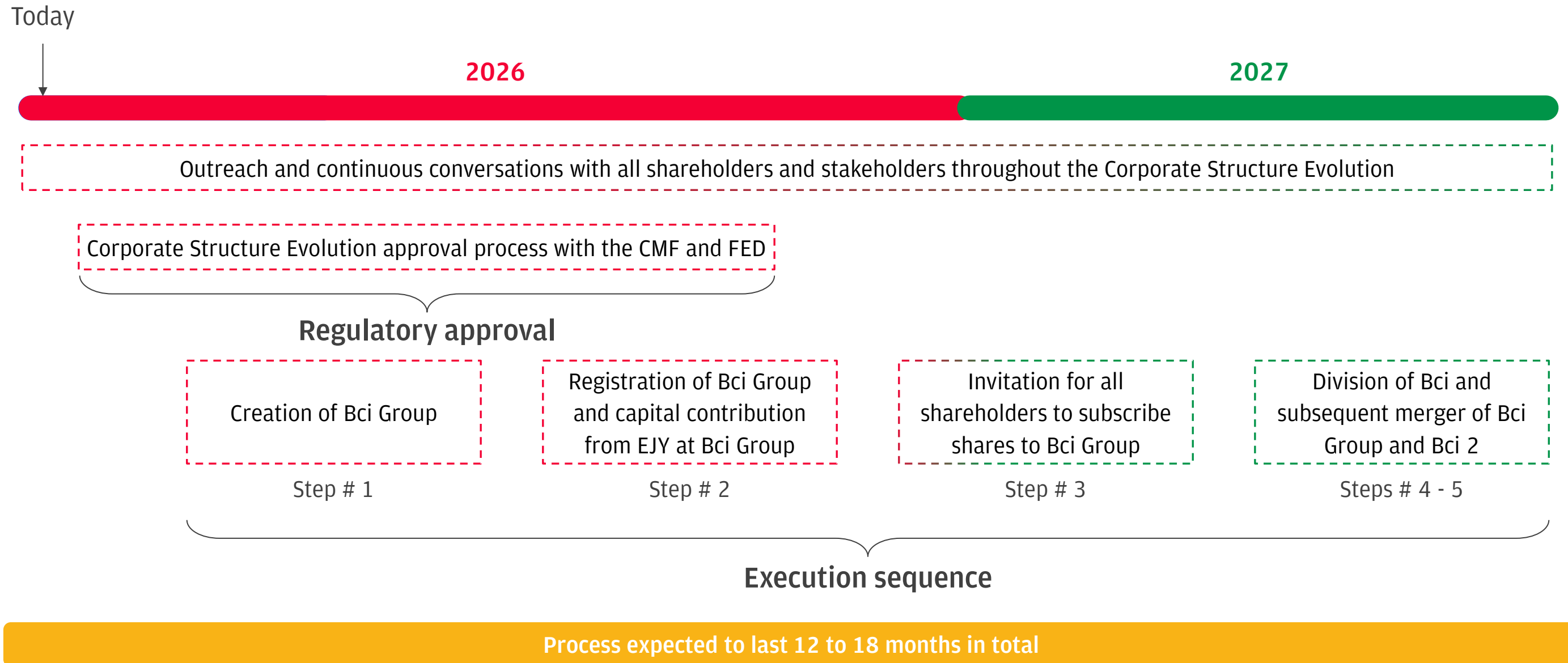
 Domicile
  Chilean bank
  Listed entity
  New entity



Notes: This is an illustrative, non-exhaustive representation that does not list every division and subsidiary of Bci; Alternatives to simplify the resulting corporate structure further may also be explored after the proposed Corporate Structure Evolution; While the Chilean bank will be listed, the aim is to have all of Bci's liquidity at Bci Group ¹ Bci Bank includes other US subsidiaries outside of Bci FG and CNB (Bci Securities and Bci Miami)

We will maintain our ordinary course of business while we progress on this Corporate Structure Evolution (12 to 18 months)

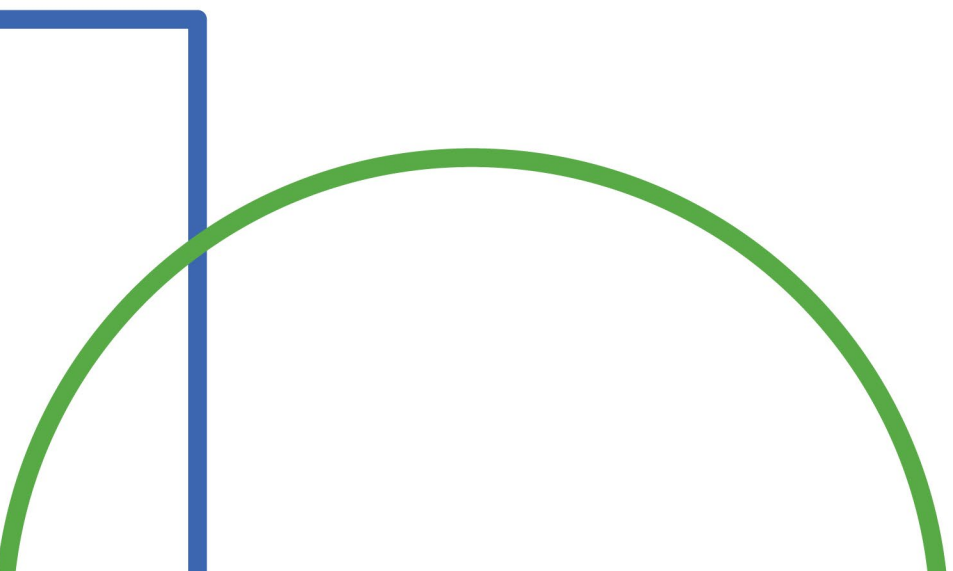
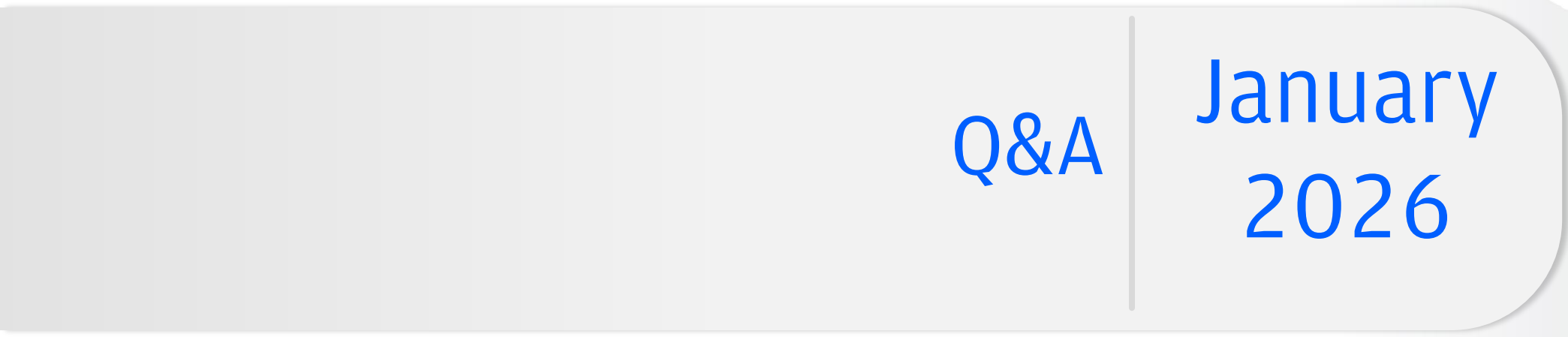
High-level timetable of the Corporate Structure Evolution





Q&A

January
2026



Thank you.



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