Quarterly

Earnings Report

1Q 2019

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KEY HIGHLIGHTS

Earnings Report 1Q19

April 2019

"Dare to make a difference." That is our purpose, which makes us come to work every day, a purpose that lives up to our history and dreams. Daring is not unknown to Bci.

An example of this was when we dared to extend our borders outside of Chile and today, we are particularly proud that more than 30% of this income comes from Florida, confirming our decision to internationalize the Bank, which began with the integration of City National Bank and was reinforced with the purchase of TotalBank in 2018, becoming the third community bank based in Florida

I would also want to highlight that this first quarter we managed to increase our net Income by 8.85%. where our subsidiaries account for 50.24% of it. Likewise, I would like to highlight that in this 3-month period Financial Services, part of Bci since last December, contributed almost 10% of the Bank's operating income.

On the other hand, I want to reinforce our commitment to reducing the efficiency ratio, and bring it to levels of 46% by 2020. In the first quarter of this year, this ratio improved nearly over 300 basis points to 47.85% in March, reaffirming that is one of the main goals for Bci.

We are enormously proud of our achievements. I really appreciate the huge commitment and contribution of our stakeholders that has allowed us to be a Chilean bank with a significant international presence.

2019 will be a year for implementing the achievements attained in 2018 in terms of growth, with a particular focus on profitability.

Eugenio Von Chrismar-CEO

News

Shareholders elect Bci Board of Directors for the next three years in last Annual General Meeting

An ordinary shareholders' meeting held on April 3 elected the Bank's board of directors for the next three-year period as: Messrs. Luis Enrique Yarur Rey, Lionel Olavarría Leyton, José Pablo Arellano Marin, Juan Edgardo Goldenberg Peñafiel, Mario Gómez Dubravcic, Miguel Ángel Nacrur Gazali (independent director), Klaus Schmidt-Hebbel Dunker (independent director), Hernán Orellana Hurtado and Mrs. Claudia Manuela Sánchez Muñoz. An extraordinary board meeting held after the shareholders' meeting agreed to elect Mr. Luis Enrique Yarur Rey as the chairman of the board and Mr. Lionel Olavarría Leyton as the vice-chairman.

In the same meeting, it was agreed to distribute a dividend of Ch$1,000 per share of the 135,892,980 total shares issued and subscribed in the Shareholders' Registry, amounting to Ch$135,892,980,000.

Bci opens its first "Nace" Entrepreneurship Center

It opened its doors on March 13, providing integral support for relevant issues that entrepreneurs need to successfully develop and promote their projects. This place emerges from the Nace program, which has been supporting entrepreneurs since the outset of their business for more than 12 years, and is specially designed to grant them banking and financing in the first months of operation.

MACH surpasses one million users

As of March, this app has been downloaded by more than one million users and we have issued more than 770,000 MACH prepaid cards, accounting for 50% of the number of international credit card operations. MACH is ranked as the top downloaded Chilean app at app stores, with an excellent user rating.

FINANCIAL HIGHLIGHTS

Earnings Report 1Q19

April 2019

The bank reported net income of Ch$119,092 million in 1Q19, and achieved an accrued market share of 19.82% as of March 2019. Bci's quarterly net income climbed 8.85% YoY. This can be explained by a 32.33% increase in the financial margin as a result of a greater loan volume, after the incorporation of TotalBank and Financial Services, 19.55% higher income from net fees, and a -65.61% decrease in taxes due to the appreciation of the CLP against the US dollar, which in turn reduces the value of Bci's investment abroad resulting in a favorable impact in terms of taxes. The above was partly offset by higher operating expenses and provisions, as well as lower income from investment in companies after selling what was left of Credicorp's shares (around Ch$8 billion) in January.

Operating expenses grew 14.43% YoY, mainly due to higher expenses related to the incorporation of TotalBank and Financial Services, as well as an increase in Dep. amortization, write-offs and others after the implementation of IFRS16.

Regarding provisions, there was a 68.87% increase in the provisions and write-off expense, as a result of the incorporation of Financial Services, as well as additional provisions of Ch$14,000 million and other charges due to changes in risk models.

The ROAE this quarter was 13.10%, increasing YoY but lower than the 13.53% of 4Q18, since accrued net income grew at a lower rate than the average equity, due to the recent capital increase.

In 1Q19, Bci's loan portfolio amounted to Ch$30,832,985 million, growing 20.55% YoY with a market share of 17.03% as of March, and 13.98% excluding CNB. This is partly explained by the incorporation of the TotalBank and Walmart Financial Services portfolio after the bank completed their purchases in mid-June and December, respectively.

In addition, it is important to highlight the effect of our organic growth since, excluding CNB, our domestic loan growth was 12.37% YoY (excluding interbank loans). This growth is explained by commercial and consumer loans, each increasing 9.11% and 31.67% YoY, respectively.

Chart 1:
Net Income variation by line (Ch$ billion)

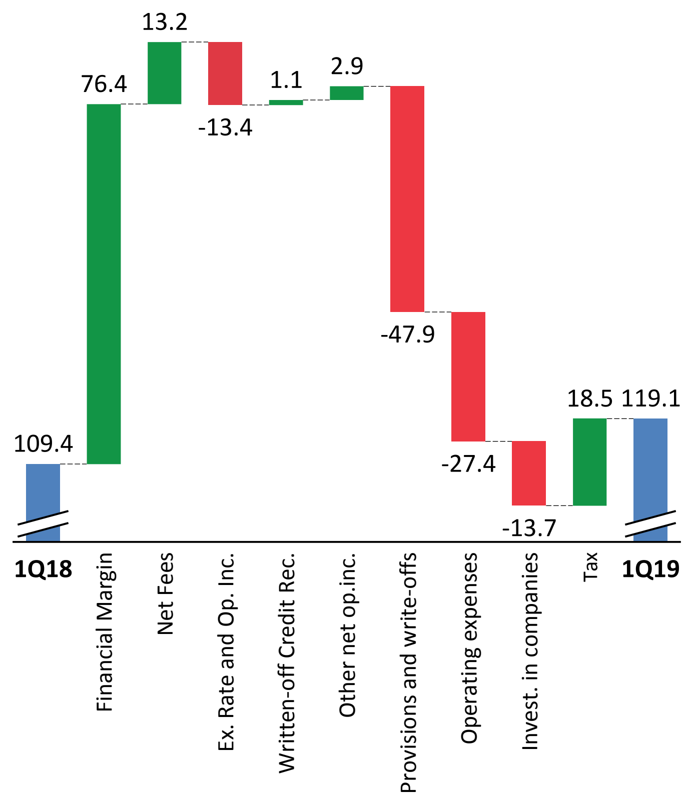
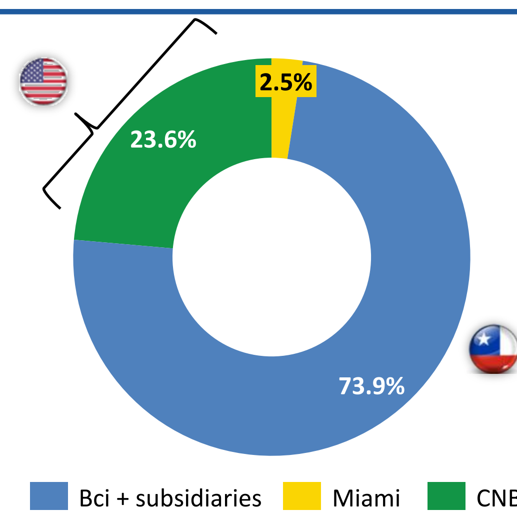


Chart 2:
Total Loans



Net Income

The Bank had net income of Ch$119,092 million in 1Q19, which was a 8.85% increase YoY and a 28.15% increase QoQ.

The greater net income QoQ is mainly explained by a higher gross margin (+2.75%), lower operating expenses (-7.22%) and a smaller tax burden (+62.85), which can be attributed to a large decrease in the exchange rate from Ch$693 oi December to around Ch$650 in January and February. This affects the value of Bci's assets abroadleading to tax benefits. Another major factor was an increase in investments in companies of almost Ch$8 billion, since in January Bci sold all of the remainder of Credicorp's stocks in its portfolio.

The above was partly offset by higher provision expenses , which increased 29.67% QoQ .

Gross Margin

Bci's gross margin* was Ch$454,337 million in 1Q19, increasing 21.44% YoY. Such increase was mainly due to a higher loan volume (20.55% YoY), especially consumer loans that increased 27.59% followed by mortgages increasing 27.59%. It should be highlighted that Financial Services made a Ch$30 billion contribution to the consolidated net interest income in this three-month period.

Moreover, net fees increased 19.25% YoY after adding Financial Services, which increases the charges for collection and payment line 76.77% or Ch$9,935 million. Finally, the largest increase was related to the financial margin with an improvement of Ch14,449 million (4.88% QoQ).

Financial Margin

The greater loan volume increased our financial margin. Although interest earned by commercial and mortgage loans increased YoY, they decreased QoQ, as a reflection of lower inflation during the quarter (0.1% January, 0.2% February). However, interest from consumer loans had a good performance of 22.86% QoQ, contributing an increase of Ch$24,341 million, mainly explained by interest generated from the credit card business, in line with our strategy of improving our product mix.

Chart 3:
Net Income (Ch$ million)

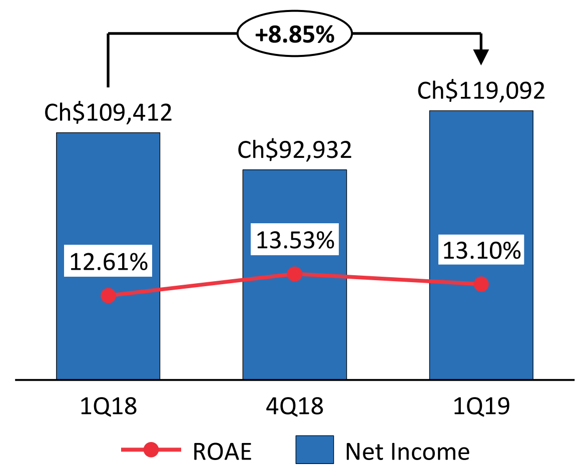


Chart 4:
Gross Margin[1]

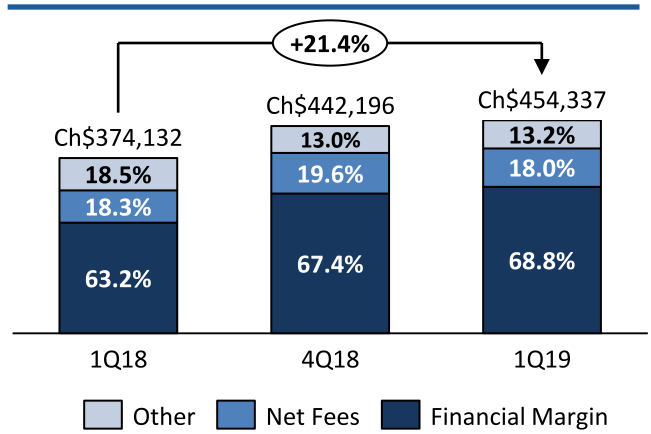
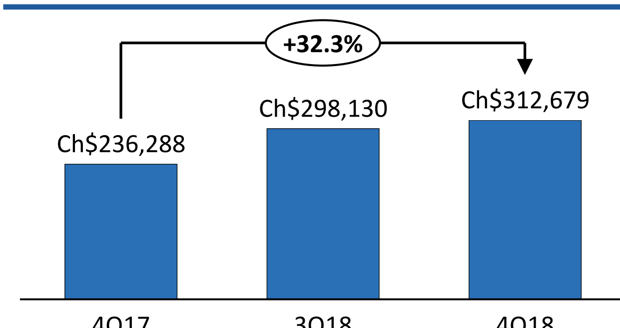


Chart 5:
Financial Margin



[1]Gross margin calculated according to the SBIF definition, including income from recovery of penalties.

Fees

Bci's net fees amounted to Ch$81,722 million in 1Q19, which was a 19.25% increase YoY and a -5.81% decrease QoQ.

The YoY increase is mainly explained by the incorporation of TotalBank and Financial Services to the operation.

From the standpoint of fee income, the QoQ decrease is mostly explained by -17.51% decrease in insurance brokerage fees. This is explained by a seasonality effect (the last quarter of the year is particularly good in terms of sales) and also by adjustment issues and process integration after the incorporation of Nova to the Bank, which also affected the sale of consumer loans.

On the other hand, expenses from fees and services increased 5.08% QoQ and 27.02% YoY.

The above was partly offset by three months of operations of Financial Services, which accounted for 14.05% of consolidated net fees, representing an important source of income in this line.

Chart 6:
Net Fees (Ch$ billion)

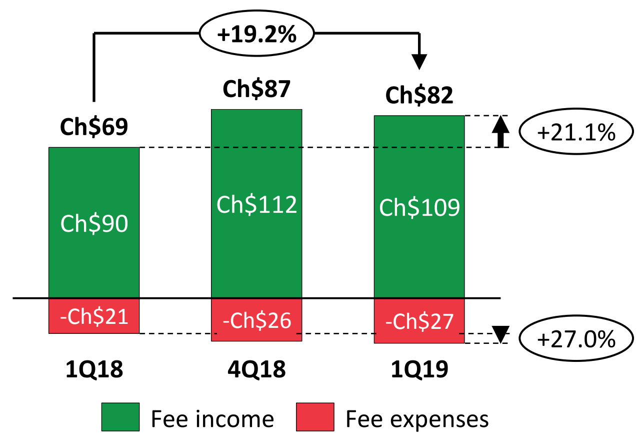
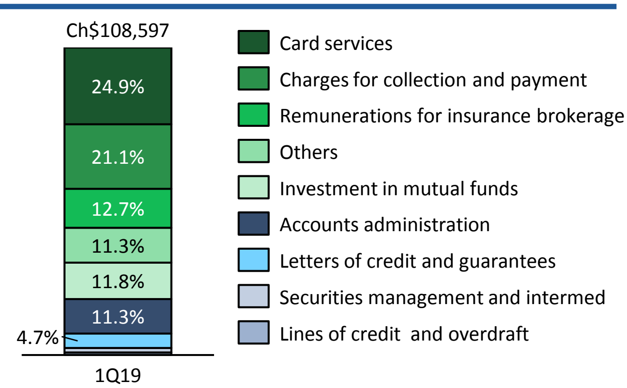


Chart 7:
Fee Distribution

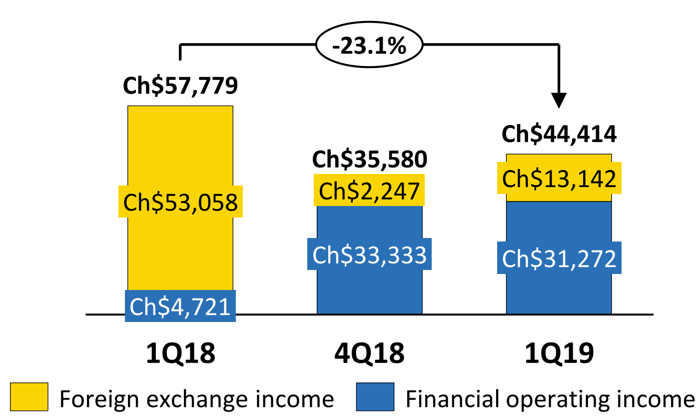


Foreign Exchange and Financial Operating Income

The net foreign exchange and financial operating income amounted to Ch$44,414 million in 1Q19, increasing 24.83% QoQ but decreasing -23.13% YoY.

The foreign exchange income was Ch$13,142 million last quarter and the financial operating income amounted to Ch$31,272 million.

Chart 8:
Net Foreign Exchange and Financial Income



Operating Expenses

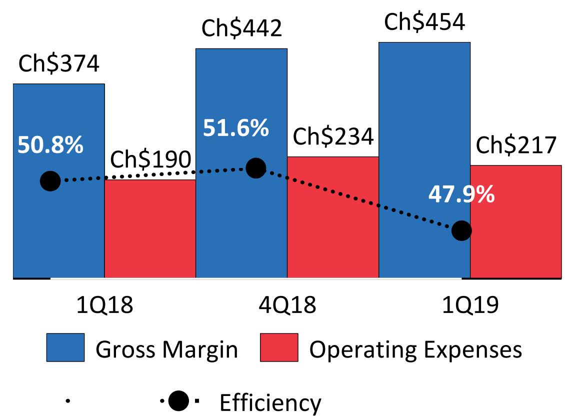
These decreased -7.22% QoQ and increased 14.43% YoY.

As we have mentioned, in 2018 the Bank had US$55 million of TotalBank's transaction-related expenses. Now that we have closed the transaction, we are well on our way to maximizing the value of the acquisition by optimizing synergies and focusing on client retention initiatives.

Despite achieving lower expenses this quarter, there was a 34.46% increase in Dep. amortization and write-offs, and others after starting to implement IFRS 16 on leased assets.

Bci achieved a ratio of 47.85% in 1Q19, which was significantly lower than the 51.55% in 4Q18. It should be highlighted that this ratio rises slightly to 48.07% excluding City National Bank.

Chart 9:
Net Operating Expenses and Efficiency

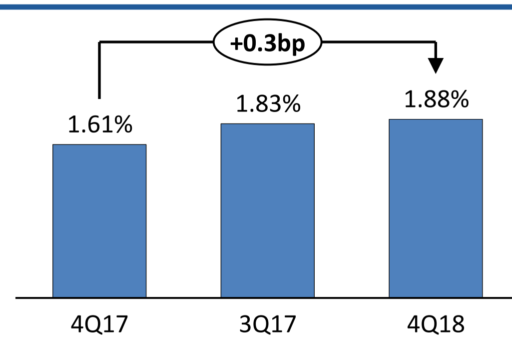


Loan Loss Provisions

The provision and write-off expense in 1Q19 was Ch$117,567 million, increasing 68.87% YoY, while the stock of additional provisions made amounted to Ch$76,811 million as of March 2019.

The above is mainly due to around Ch$24,224 million of provision expenses from Financial Services. In addition, it was necessary to increase allowances for Bci customers who were also clients of WSF and have higher delinquency levels (what we call the "irradiation effect"). The incorporation of a big retailer's credit card information last December also had an effect after adding new customer data to our models.

Chart 10:
Provisions / Total Loans



As of March 2019, additional provisions of Ch$14,000 have been made in anticipation of the regulatory requirements for standard models. It should be noted that standard models mean that all banks tend to have the same average provision index without recognizing the particularities of each bank with respect to the risk profiles of the portfolio's clients or product mix. At Bci, a very large percentage are mortgage loans for general purposes compared to SMEs. The risk index of this portfolio is closer to that of a mortgage loan than to the rest of the commercial loans, where the latter has a risk index several times higher. Given this mix, for Bci there is a greater gap to reach the standard risk indicator of the industry proposed by the new models, in which all generic commercial loans receive the same treatment, particularly affecting general-purpose loans.

*According to SBIF methodology. Since the 1Q18 report, it no longer considers the additional provisions.

Non-Performing Loans

In this quarter, we have seen higher NPLs in the consumer and commercial segments as shown in the chart.
In the consumer segment, this ratio reached 2.36%, and 2.09% when excluding Financial Services. The increase in this segment can be attributed to an adjustment period after incorporating Nova and to methodological improvements made in November by incorporating more conservative risk criteria.

As for Nova, at the beginning of this year, all its customers became part of Bci's client portfolio. This transformation process is mainly due to the fact that the bank is evolving from one model of care per segment to one per person. This transformation allows the bank to be more timely and efficient. A migration of our collections processes was carried out, changing the business model. This process of integration from Nova to Bci has implied a greater variability of the portfolio that we expect will be regularized in the coming months.

Regarding risk management in Financial Services, it is important to note that NPLs have remained below 4% (3.8% in March), mainly leveraged in the collection through different channels. After becoming part of Bci, full digital collection was implemented this quarter, increasing from 0% in March 2018 to 34% of the collection through digital channels.

As for commercial loans, there is an increase in NPLs, aligned with a softened economic growth and lower employment figures in the first quarter, which would continue until the first half of the year and would improved gradually in the second half. In spite of the above, investment continues to show positive signs, driving growth during the year, consistent with consensus 2019 GDP growth around 3.2%.

Chart 11:
Non-Performing Loans

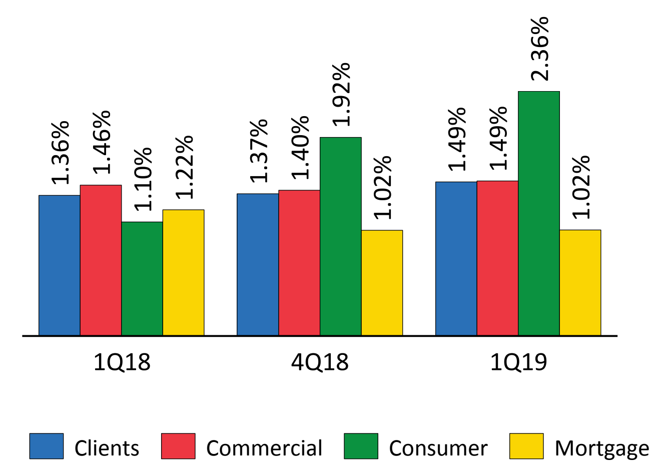
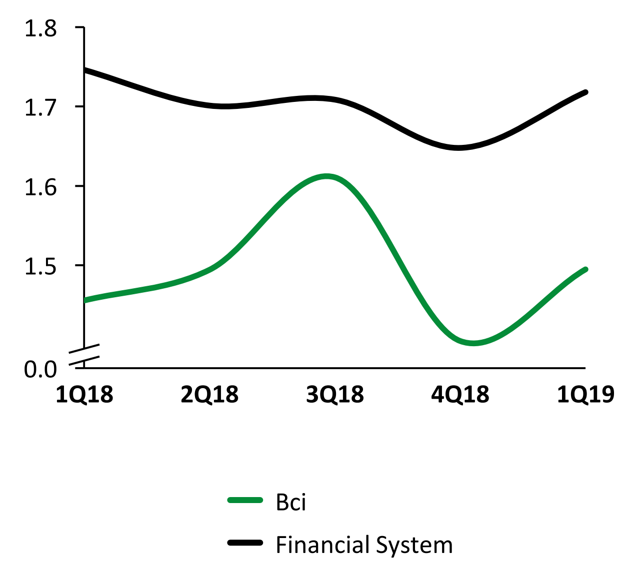


Chart 12:
Non-Performing Loans- Commercial segment[1]

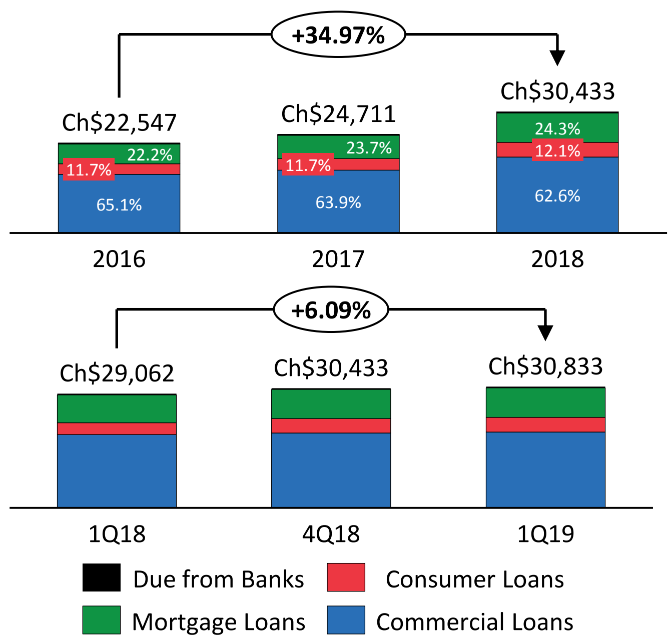


[1]Source: SBIF.

Bci's total loan portfolio amounted to Ch$30,832,985 million in 1Q19, increasing 1.31% QoQ and 20.55% YoY, as a result of our organic and inorganic growth. If we only consider Bci (excluding CNB), loan growth would be 12.58% YoY. Loans to clients were Ch$30,481,958 million.

This accounts for a 17.03% market share as of March and 13.98% excluding City National Bank of Florida and Itaú's investment in Colombia. Aligned with our strategy of increasing returns, we also continue to increase the share of consumer loans.

Chart 12:
Total Loans by Product



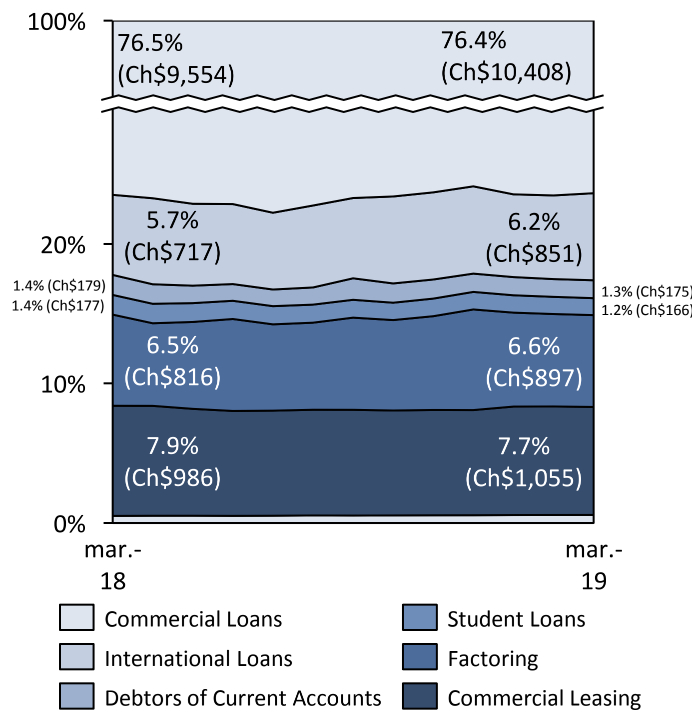
Commercial Loans

In the commercial segment, Bci has grown as a result of deep knowledge of customers, the economic environment and the regulatory scenario that will undergo imminent changes. This is in addition to innovative initiatives such as 360 connect, a developed platform based on the needs of clients, facilitating their financial management and greatly improving their experience.

Bci achieved a market share of 14.63% as of March (excluding CNB), decreasing -15 basis points YoY, When considering placements abroad, Bci is the leader in the segment with Ch$19,277,075 million, accounting for almost 19% of the system and with a share of 3.7pp ahead of second place.

The products that stand out most in the growth of Bci are international loans with an increase of 18.7% YoY, equivalent to Ch$133,715 million and Factoring with an increase of 9.9% YoY, equivalent to Ch$80,951 million. Additionally, it should be noted that 70.6% of the factoring operations have been carried out digitally.

Chart 13:
Commercial Loans excluding CNB



Mortgage Loans

Mortgage loans continue to be a key part of the strategy to improve our customer experience and loyalty, achieving the highest annual growth among major competitors (+ 21.3% YoY).

One of the achievements this quarter was that we increased our sales spread of this product from 0.83% at the end of 2018 to 0.98%.

Finally, in line with our digital transformation and the customer retention strategy through mortgage products, 24% of mortgage loans carried out during the year were made through digital channels (customer journeys).

Consumer Loans

In this segment, consumer loans were one of the products that grew the most year-on-year after the incorporation of Walmart's portfolio, which allowed us to increase our market share to 14.69% at the end of March.

On the one hand, the number of credit cards (holders) has risen 2.7% YoY, excluding those of Walmart Financial Services and MACH prepaid cards. When adding them, we would attain growth of 265.2%, with about 2.84 million customers (excluding additional cards).

On the other hand, we have increased our loans in credit and overdraft lines and loans in installments rising 8.6% and 6.3% YoY.

Chart 14:
Product Mix Composition (Excluding CNB)

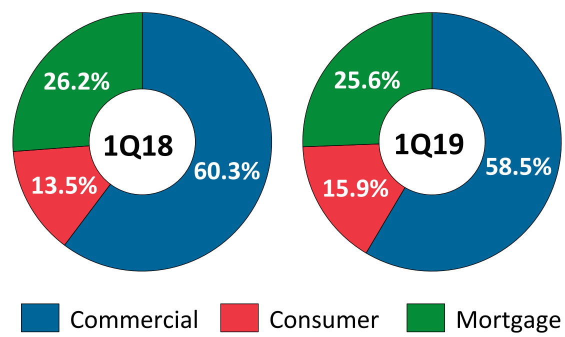


Chart 15:
Credit Cards (Excluding Additional Cards - Million)

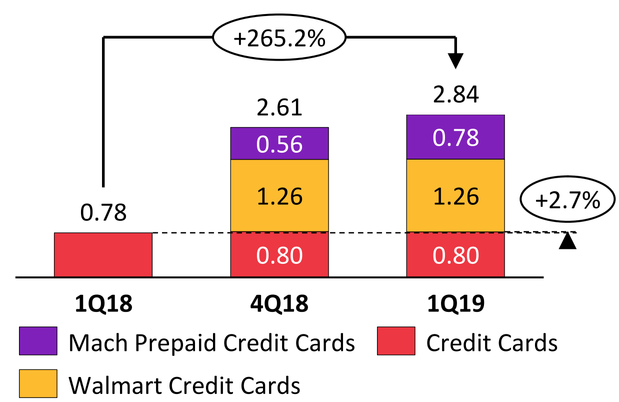
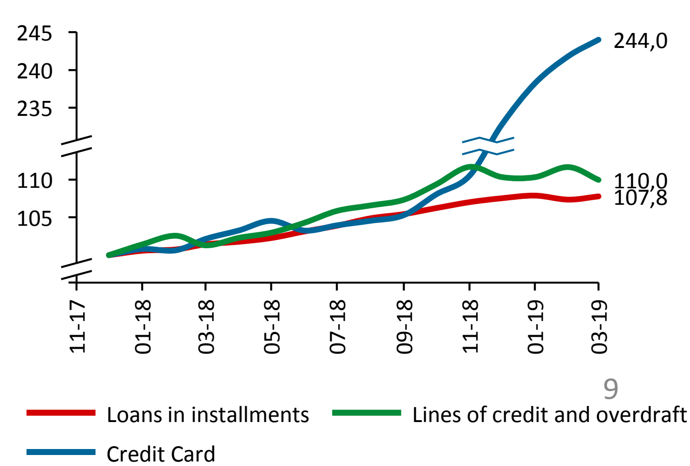


Chart 16:
Growth by Product excluding CNB (Base 100)



[1]Figures do not include the cards of the recent acquisition of Walmart Servicios Financieros, those of City National Bank or of Miami Branch.

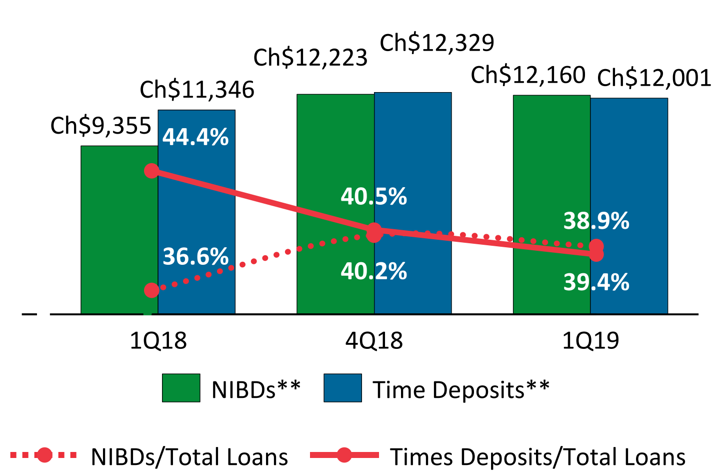
NIBDs and Time Deposits

Non-interest-bearing deposits (NIBDs) amounted to Ch$12,160,053 million in 1Q19, decreasing -0.51% QoQ and accounting for 39.44% of the total loans as of March 2019. CNB still accounts for 53% of the consolidated NIBDs.

Bci's accrued NIBD market share[1] increased from 13.30% in 4Q18 to 13.70% as of March 2019.

The balance of time deposits in 1Q19 was Ch$12,000,622 million, increasing 5.77% YoY, with a 12.91% market share as of March.[1]

Chart 17:
NIBDs and Time Deposits



Product Stock

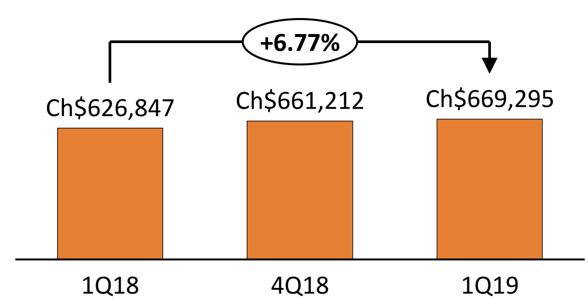
We can see that checking accounts in the first quarter had a slight 1.22% increase QoQ, but grew 6.77% YoY.

One of the important events was the launch of the new Bci digital branch, by the end of last year, which provides new services such as deposits, 24x7, extended customer service hours and commercial tools that speed up customer service.

Regarding our MACH disruptive innovation, we already reached a milestone of more than 1 million total users and more than 700,000 MACH prepaid credit cards, which account for over 50% of the number of international credit card operations. In addition, it has one of the best ratings in the app store and on Google Play within Banks and fintechs.

MACH is a platform that contributes to financial inclusion. It is part of the strategic vision of the payment ecosystem for Bci, with the focus on developing the business based on constant improvement of the payment experience of both people and companies, related to greater digitalization, greater security and improvement of the value offering to our clients.

Chart 18:
Number of Checking Accounts



Mach: Total Users

[1]Excludes Corpbanca in Colombia and City National Bank of Florida.

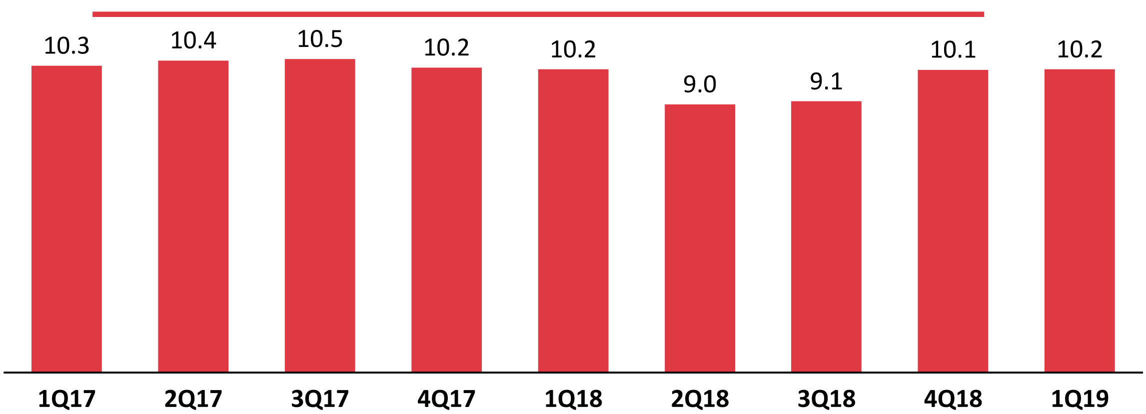
As of March 2019, basic capital increased 27.6% YoY to Ch$3,532,484 million, due to the following:

→The 2018 retained earnings (70%), which as of December 2018 were Ch$277,056 million, amounted to Ch$17,074 million more than those as of December 2017 .

→The capital increase last December 2018, which added Ch$401,058 million according to our commitment to maintain our Tier 1 capital level goal. The local requirements of the regulatory capital to risk-weighted assets ratio is 12.77% over 8%.

The highest growth of risk-weighted assets (RWA) came from CNB this quarter (54.9% YoY), which amounted to Ch$2,790,978 million, including the purchase of TotalBank (RWA of Ch$1,226,767 million). Nevertheless, local loans had the greatest RWA growth of 14% YoY. The reduction of the current regulatory basic capital to RWA ratio by 55 basis points is explained by our organic growth in the US. Walmart Financial Services amounted to Ch$836,210 million of RWA.

Chart 20:
Tier 1: Basic capital / Average risk-weighted assets



New General Banking Law (LGB)

On January 15, after going to the constitutional court, the LGB was approved by the President. Among other aspects, it includes a regulation asking the banks for more and better quality capital (the capital of the risk-weighted assets indicator, Tier1), and a new structure for supervision with the Financial Market Committee (CMF, according to the Spanish acronym) as the new banking regulator, absorbing the current regulator (SBIF) and starting on June 1, 2019. This is the biggest change in banking legislation in 30 years.

In general, the main private banks in Chile would be well prepared for these new capital requirements, but we are still waiting for the definition of countercyclical and systemic buffers, as well as other pending definitions such as credit risk weights and capital requirements for SME loans. Regarding Bci, our projections indicate that the Bank will not have any problems to meet the new regulatory requirements.

CITY NATIONAL BANK OF FLORIDA

Earnings Report 1Q19

April 2019

After working diligently in 2018 to fully integrate TotalBank and optimize the transaction synergies, Q-1 was another strong quarter with strong balance sheet results that translated to strong earnings as well. Our loan growth was driven by organic loan production by all of our lines of business, while the positive synergies created by the TotalBank transaction are clearly reflected in our Q1 results. CNB continues to be well positioned as we focus on building the iconic Florida banking institution.

CNB CFO,
Daniel Kushner

City National Bank of Florida (CNB) announced financial results for Q1 2019, in which total assets increased by $457 million in the quarter with the investment portfolio contributing $373 million of the growth.

Net income totaled $38 million in the quarter, a 47% increase over the prior year, while core earnings increased by nearly $25 million, that is, 64% YoY, since core earnings does consider the impact of the $6 million of quarterly intangible amortization resulting from the TotalBank transaction. Regarding non interest income, fee revenue continues to be an area of opportunity as the bank moves forward. In July, CNB launched its wealth management unit and it continues looking for opportunities in the secondary loan market to generate fee income in the future.

It should be noted that the realization of synergies from the TotalBank transaction is clearly demonstrated by the $4.7 million reduction in expenses in Q1 2019 vs. Q1 2018 for City National Bank & TotalBank combined.

Loans and leases increased by $217 million in the quarter, reaching an annualized growth rate of 8% and representing 70% of Total Assets as of March 31. In terms of funding, CNB had a strong quarter generating non-interest bearing deposits, which benefited its net interest margin. Non-interest bearing deposits increased by a strong $141 million in the quarter, representing 30% of the total deposit base.

CNB's capital position remains a strength. Tier 1 Capital has grown as a result of the Bank's strong earnings and was supplemented in 2018 with Bci's $570 million capital contribution to facilitate the TotalBank acquisition and ensure the Bank has sufficient capital to meet its organic growth needs in the short and medium term.

Regarding asset quality, NPLs are at significantly low levels, comprising only 0.30% of CNB's total loans.

CNB's key priorities during the coming year are to continue focusing on regulatory excellence, asset quality, sales effectiveness and diversification along business and geographic lines

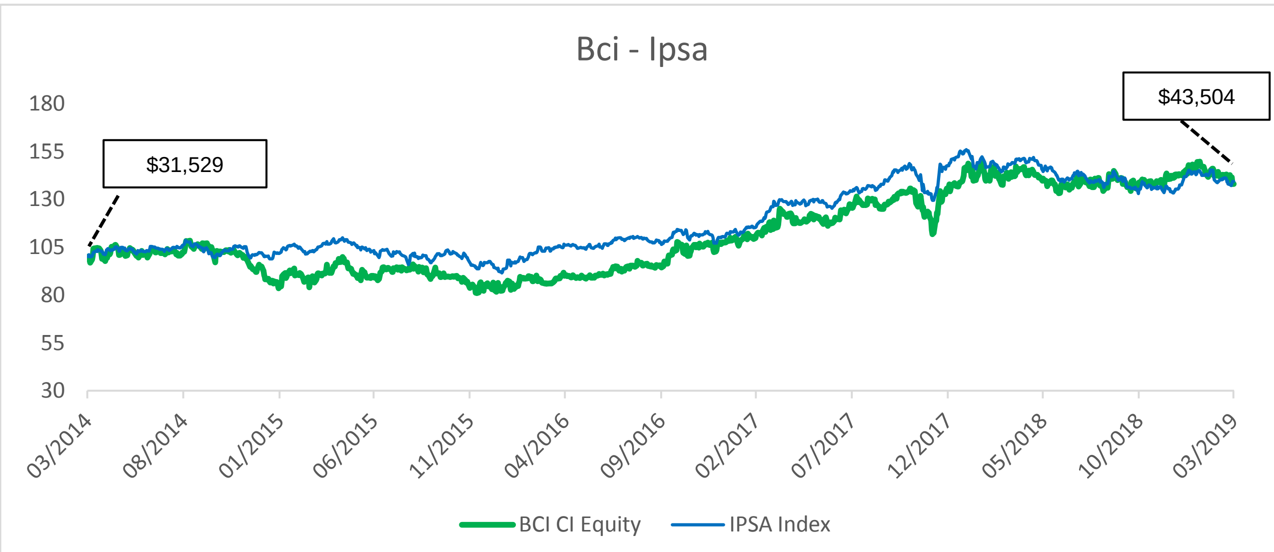
About City National Bank of Florida

Headquartered in Miami, City National Bank (CNB) is the financial institution to which Floridians have turned for 70 years. With more than $14 billion in assets, CNB is one of the largest financial institutions based in the state.

City National Bank is a subsidiary of the Chilean bank, Banco de Credito e Inversiones (Bci), and remains a South Florida-based community bank with local decision-making. City National Bank is rated 5 stars "Superior" by BauerFinancial. CNB was voted Best Community Bank, Best Business Bank, Best Bank for Commercial Real Estate, Best Bank for Jumbo Loans, Best Private Bank and Best Foreign National Mortgage Lender by the readers of the Daily Business Review. CNB offers a diversified portfolio of financial products and services from Miami-Dade County to Central Florida.

Bci Stock Performance

Chart 21*:
Bci Stock Performance



Bci's stock performance since 2014, including dividends, has been accrued profitability of 37,9%, slightly below the 39,4 profitability of the selective share price index (IPSA).

Bci's stock profitability in 1Q19 was -3,51% against 3,02% of the IPSA in the same period.

	1Q18	4Q18	1Q19
Closing Price	44,799	45,085	43,504
Minimum Price**	41,319	42,344	43,504
Maximum Price	46,069	45,240	47,198
Profitability 12m Bci **	27.73%	5.39%	-2.89%
Profitability 12m IPSA	15.86%	-8.25%	-5.10%
P/B (times)	2.0	1.8	1.7
Market Capitalization (MCh$)	$ 5,597,405	$ 6,126,735	$ 5,911,888
Equity (MCh$)	$ 2,767,969	$ 3,458,363	$ 3,533,360

Source: Bloomberg.
* The profitability index and stock price exclude dividends
** Minimum and maximum prices correspond to closing prices within the quarter.

Table 1:

Main indicators

Banco de Crédito e Inversiones

	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Financial Indicators					
Total loans(1)	25,576,625	30,433,380	30,832,985	**1.31%**	**20.55%**
Net Income	109,412	92,932	119,092	**28.15%**	**8.85%**
Total assets(2)	34,786,924	41,349,717	41,727,136	**0.91%**	**19.95%**
Total shareholders' equity	2,767,969	3,458,363	3,533,360	**2.17%**	**27.65%**
ROAE(3)	12.61%	13.53%	13.10%	**-0.43pp**	**0.49pp**
ROAA(3)	1.02%	1.05%	1.03%	**-0.02pp**	**0.01pp**
Efficiency ratio(4)	50.79%	51.55%	47.85%	**3.70pp**	**2.93pp**
Provision for loan losses / Total loans	1.61%	1.83%	1.88%	**0.05pp**	**0.26pp**
Tier 1(5)	10.15%	10.14%	10.15%	**0.02pp**	**0.00pp**
Regulatory capital / Risk-weighted assets	13.32%	12.76%	12.77%	**0.01pp**	**-0.54pp**
Operational Indicators					
Headcount	10,372	12,084	12,004	**-0.66%**	**15.73%**
Bci(6)	9,765	9,531	9,420		
CNB(7)	607	794	823		
SSFF	-	1,759	1,761		
Commercial contact points	364	327	326	**-0.31%**	**-10.44%**
Bci	338	296	295		
CNB(7)	26	31	31		
N° of ATMs	1,246	1,160	1,069	**-7.84%**	**-14.21%**

(1) Ch$ million. Includes interbank loans
(2) For presentation purposes current tax is stated in liabilities as tax payable
(3) Last 12-month income divided by average equity/assets of last 13 months.
(4) According to SBIF methodology. Since the 1Q18 Earnings Report it no longer considers additional allowances
(5) Tier 1: Basic capital / Average risk-weighted assets.
(6) Includes Bci Miami and Rep.Offices
(7) Includes TotalBank figures

Table 2:
Consolidated Income Statement (P&L)
Banco de Crédito e Inversiones

Ch$ million	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Financial Margin	236,288	298,130	312,679	**4.88%**	**32.33%**
Net Fees	68,531	86,764	81,722	**-5.81%**	**19.25%**
Exchange Rate and Operating Income	57,779	35,580	44,414	**24.83%**	**-23.13%**
Written-off Credit Recovery	11,860	14,845	12,933	**-12.88%**	**9.05%**
Other net operating income	-326	6,877	2,589	**-62.35%**	**--**
Gross Margin	**374,132**	**442,196**	**454,337**	**2.75%**	**21.44%**
Provisions and write-offs	-69,619	-90,666	-117,567	**29.67%**	**68.87%**
Operating expenses	-190,009	-234,333	-217,418	**-7.22%**	**14.43%**
Net Operating Income	**114,504**	**117,197**	**119,352**	**1.84%**	**4.23%**
Investments in companies	23,091	1,822	9,432	**417.67%**	**-59.15%**
Income before taxes	**137,595**	**119,019**	**128,784**	**8.20%**	**-6.40%**
Tax	-28,183	-26,087	-9,692	**-62.85%**	**-65.61%**
Net Income	**109,412**	**92,932**	**119,092**	**28.15%**	**8.85%**

Table 3:

Consolidated Balance Sheet*

Banco de Crédito e Inversiones

Ch$ million	1Q18	4Q18	1Q19
Cash and deposits in banks	1,933,971	2,058,757	1,612,599
Items in course of collection	307,982	335,820	575,877
Trading portfolio financial assets	2,060,371	2,038,376	2,092,770
Investments under agreements to resell	196,879	73,859	128,036
Derivative financial assets	1,345,687	1,714,274	1,593,964
Loans and receivables to banks, net	273,718	332,912	350,344
Loans and receivables to customers, net	24,890,140	29,543,095	29,903,937
Financial investments available for sale	2,388,763	3,229,455	3,234,779
Financial investments held to maturity	786	2,780	2,392
Investments in other companies	150,958	44,740	25,048
Intangibles assets	170,686	382,197	373,087
Property, plant and equipment, net	266,778	281,236	258,177
Leasing good right-of-use asset	-	-	245,370
Current income tax	14,339	14,884	9,192
Deferred income tax	58,913	190,115	178,008
Other Assets	726,953	1,107,217	1,143,556
Total Assets	**34,786,924**	**41,349,717**	**41,727,136**
Current accounts and demand deposits	9,355,168	12,222,539	12,160,053
Items in course of collection	207,324	213,558	493,403
Liabilities under agreements to repurchase	761,339	546,109	545,623
Term deposits and savings accounts	11,346,424	12,328,776	12,000,622
Derivative financial agreements	1,505,093	1,803,716	1,749,915
Borrowings from financial institutions	1,846,007	2,758,149	2,537,939
Debt issued	5,442,553	5,977,948	6,280,815
Other financial liabilities	756,730	754,937	947,534
Leasing contract obligations			223,920
Current income tax	17,511	157,309	122,295
Deferred income tax	1,130	840	856
Provisions	178,887	334,293	342,877
Other Liabilities	600,789	793,180	787,924
Total Liabilities	**32,018,955**	**37,891,354**	**38,193,776**
Capital	2,493,420	3,134,898	3,134,898
Reserves	109	109	109
Accumulated other comprehensive income	-42,792	45,446	37,075
Retained Earnings	316,791	277,056	360,402
Non-controlling interest	441	854	876
Total Shareholders' Equity	2,767,969	3,458,363	3,533,360
LIABILITIES & SHAREHOLDERS' EQUITY	**34,786,924**	**41,349,717**	**41,727,136**

* Results published at: https://www.bci.cl/investor-relations/financial-statements

Table 4:
Gross Margin & Financial Margin

Ch$ million	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Financial Margin	236,288	298,130	312,679	**4.88%**	**32.33%**
Net Fees	68,531	86,764	81,722	**-5.81%**	**19.25%**
Other	69,313	57,302	59,936	**4.60%**	**-13.53%**
Gross Margin	**374,132**	**442,196**	**454,337**	**2.75%**	**21.44%**

Ch$ million	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Interest and indexation income	406,658	510,248	493,821	**-3.22%**	**21.43%**
Interest and indexation expense	-170,370	-212,118	-181,142	**-14.60%**	**6.32%**
Total Financial Margin	**236,288**	**298,130**	**312,679**	**4.88%**	**32.33%**

Breakdown: Interest and indexation income	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Loans and accounts receivable with clients	399,637	492,418	448,522	**-8.91%**	**12.23%**
Commercial loans	224,582	286,882	261,745	**-8.76%**	**16.55%**
Consumer loans	90,499	106,479	130,820	**22.86%**	**44.55%**
Mortgage loans	82,708	96,742	53,955	**-44.23%**	**-34.76%**
Prepaid fees	1,848	2,315	2,002	**-13.52%**	**8.33%**
Loans to banks	2,032	4,110	3,741	**-8.98%**	**84.10%**
Financial investments	17,271	26,415	24,132	**-8.64%**	**39.73%**
Others	-12,282	-12,695	17,426	**--**	**--**
Total	**406,658**	**510,248**	**493,821**	**-3.22%**	**21.43%**

Breakdown: Interest and indexation expense	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Total deposits	-83,381	-110,597	-109,641	**-0.86%**	**31.49%**
Instruments issued	-62,846	-75,188	-43,582	**-42.04%**	**-30.65%**
Others	-24,143	-26,333	-27,919	**6.02%**	**15.64%**
Total	**-170,370**	**-212,118**	**-181,142**	**-14.60%**	**6.32%**

Table 5:
Net Fees

Ch$ million	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Fee income	89,689	112,340	108,597	**-3.33%**	**21.08%**
Fee expenses	-21,158	-25,576	-26,875	**5.08%**	**27.02%**
Net Fees	**68,531**	**86,764**	**81,722**	**-5.81%**	**19.25%**

Income from Fees and Services	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Lines of credit and overdraft	633	884	869	**-1.70%**	**37.28%**
Letters of credit and guarantees	4,729	5,287	5,116	**-3.23%**	**8.18%**
Accounts administration	10,958	11,823	12,243	**3.55%**	**11.73%**
Charges for collection and payment	12,942	21,730	22,877	**5.28%**	**76.77%**
Investment in mutual funds	12,906	13,403	12,868	**-3.99%**	**-0.29%**
Card services	24,566	26,870	27,072	**0.75%**	**10.20%**
Securities management and intermed	1,663	1,424	1,538	**8.01%**	**-7.52%**
Remunerations for insurance brokerage	13,572	16,694	13,771	**-17.51%**	**1.47%**
Others	7,720	14,225	12,243	**-13.93%**	**58.59%**
Total	**89,689**	**112,340**	**108,597**	**-3.33%**	**21.08%**

Expense from Fees and Services	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Costs for card operations	10,529	12,037	11,363	**-5.60%**	**7.92%**
Operations with securities	3,930	4,627	4,756	**2.79%**	**21.02%**
Other	6,699	8,912	10,756	**20.69%**	**60.56%**
Total	**21,158**	**25,576**	**26,875**	**5.08%**	**27.02%**

Table 6:
Breakdown of Foreign Exchange and Financial Operating Income

Ch$ million	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Foreign exchange income	53,058	2,247	13,142	**484.87%**	**-75.23%**
Financial operating income	4,721	33,333	31,272	**-6.18%**	**562.40%**
Net Foreign Exchange and Financial Operating Income	**57,779**	**35,580**	**44,414**	**24.83%**	**-23.13%**

Table 7:
Operating Expense Breakdown

Ch$ million	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Staff and BOD	115,125	131,918	117,583	**-10.87%**	**2.14%**
Management	59,674	83,910	74,954	**-10.67%**	**25.61%**
Dep. Amort. & Write-offs & others	15,210	18,505	24,881	**34.46%**	**63.58%**
Operating Expenses	**190,009**	**234,333**	**217,418**	**-7.22%**	**14.43%**

Table 8:
Breakdown of Total Loans

Ch$ million	1Q18	4Q18	1Q19	1Q19/ 4Q18	1Q19/ 1Q18
Interbank Loans	274,216	333,518	351,027	**5.25%**	**28.01%**
Client Loans	25,302,409	30,099,862	30,481,958	**1.27%**	**20.47%**
Commercial*	16,302,976	19,039,182	19,277,075	**1.25%**	**18.24%**
Consumer*	2,933,847	3,680,173	3,743,355	**1.72%**	**27.59%**
Mortgage*	6,065,586	7,380,507	7,461,528	**1.10%**	**23.01%**
Total Loans	25,576,625	30,433,380	30,832,985	**1.31%**	**20.55%**
Leasing	1,238,577	1,412,295	1,451,163	**2.75%**	**17.16%**
Foreign Exchange	716,796	839,233	850,511	**1.34%**	**18.65%**

* Note: Figures include leasing and foreign trade item.

Table 9:
Risk Ratios

	1Q18	4Q18	1Q19
Provisions / Total Loans	1.61%	1.83%	1.88%
Provisions / Commercial Loans	1.43%	1.44%	1.45%
Provisions / Consumer Loans	5.02%	6.62%	6.94%
Provisions / Mortgage Loans	0.51%	0.52%	0.51%
NPL Coverage (1)	136.70%	151.19%	144.62%
NPL Coverage (2)	116.45%	134.76%	127.66%
NPL Commercial Coverage (2)	98.52%	102.86%	97.18%
NPL Consumer Coverage (2)	343.17%	345.32%	293.94%
NPL Mortgage Coverage (2)	42.07%	50.76%	50.08%
NPL Bci (Consolidated)	1.40%	1.37%	1.49%
NPL Bci (Excluding subsidiaries)	1.62%	1.70%	1.87%
90 + Days Delinquent loan Portfolio / Commercial loans	1.86%	2.01%	2.15%
90 + Days Delinquent loan Portfolio / Consumer loans	1.52%	1.65%	2.07%
90 + Days Delinquent loan Portfolio / Mortgage loans	1.24%	1.15%	1.22%

(1) NPL Coverage = stock of mandatory provisions + additional (consolidated balance sheet) / 90+ days delinquent loan portfolio (consolidated balance sheet).
(2) NPL Coverage = stock of mandatory provisions (consolidated balance sheet) / 90+ days delinquent loan portfolio (consolidated balance sheet).

Table 10:
Capital Adequacy

Ch$ Million	1Q18	4Q18	1Q19
Basic Capital	2,767,546	3,457,509	3,532,484
3% of Total Assets	1,108,416	1,341,488	1,348,849
Excess over minimum required capital	1,659,130	2,116,021	2,183,635
Basic Capital / Total Assets	7.49%	7.73%	7.86%
Regulatory Capital	3,618,501	4,185,275	4,279,135
Risk-Weighted Assets	27,166,535	32,804,844	33,503,864
10% of Risk-weighted assets	2,716,653	3,280,484	3,350,386
Excess over regulatory capital	133.2%	127.6%	127.7%
Regulatory capital over Risk-Weighted Assets	13.32%	12.76%	12.77%

Table 11:
Simulation: Bci and CNB Income Statement (P&L) – March 31 2019

Ch$ million	Bci+Subsidiaries + Miami Branch	Bci Financial Group	SSFF	Adjustment	Consolidated
Interest Income	367,472	96,120	35,704	-5,475	493,821
Interest Expense	-151,737	-29,405	-5,475	5,475	-181,142
Net Interest Income	**215,735**	**66,715**	**30,229**	**0**	**312,679**
	0	**0**	**0**	**0**	**0**
Fees and income from services	86,212	5,575	16,810	0	108,597
Fees and expense from services	-20,973	-578	-5,324	0	-26,875
Net fee income	**65,239**	**4,997**	**11,486**	**0**	**81,722**
	0	**0**	**0**	**0**	**0**
Trading and investment income, net	29,551	1,721	0	0	31,272
Foreign exchange gain (loss), net	13,067	0	75	0	13,142
Other operating income	6,989	3,017	2,342	0	12,348
Operating Income	**330,581**	**76,450**	**44,132**	**0**	**451,163**
Provision for loan losses	-81,165	755	-24,224	0	-104,634
Opeating Income, net of provisions	**249,416**	**77,205**	**19,908**	**0**	**346,529**
	0	**0**	**0**	**0**	**0**
Personnel salaries and expenses	-90,457	-20,376	-6,750	0	-117,583
Administrative expenses	-54,825	-10,566	-9,563	0	-74,954
Depreciation and amortization	-20,192	-4,283	-406	0	-24,881
Impairment	-49	0	0	0	-49
Other operating expenses	-8,046	-1,347	-317	0	-9,710
Operating expenses	**-173,569**	**-36,572**	**-17,036**	**0**	**-227,177**
	0	**0**	**0**	**0**	**0**
Net operating income	**75,847**	**40,633**	**2,872**	**0**	**119,352**
	0	**0**	**0**	**0**	**0**
Gain attributable to investments in other companies	44,323	0	0	-34,891	9,432
Income before tax	**120,170**	**40,633**	**2,872**	**-34,891**	**128,784**
	0	**0**	**0**	**0**	**0**
Income tax	-1,078	-7,788	-826	0	-9,692
Net income from continuing operations	**119,092**	**32,845**	**2,046**	**-34,891**	**119,092**
Net income from discontinued operations	0	0	0	0	0
Net Income	**119,092**	**32,845**	**2,046**	**-34,891**	**119,092**

*On October 16, 2015, Banco de Crédito e Inversiones completed the acquisition of City National Bank of Florida. In 2018, Bci acquired TotalBank through CNB (June) and Walmart Financial Services (December)

Table 12:
Simulation: Bci and CNB Balance Sheet – March 31 2019

Ch$ million	Bci+Subsidiaries+ Miami Branch	Bci Financial Group	SSFF	Adjustment	Consolidated
ASSETS		Owner CNB(1)			
Cash and deposits in banks	1,425,906	180,436	24,965	-18,708	1,612,599
Items in course of collection	575,877	0	0	0	575,877
Trading portfolio financial assets	2,072,292	20,478	0	0	2,092,770
Investments under agreements to resell	128,036	0	0	0	128,036
Derivative financial agreements	1,569,428	24,536	0	0	1,593,964
Loans and receivables from banks, net	350,344	0	0	0	350,344
Loans and receivables from customers, net	22,183,162	7,149,521	571,254	0	29,903,937
Financial investments availables for sale	1,097,740	2,137,039	0	0	3,234,779
Financial investments held to maturity	2,052	340	0	0	2,392
Investments in other companies	1,203,556	0	0	-1,178,508	25,048
Intangible assets	235,269	134,653	3,165	0	373,087
Property, plant and equipment, net	203,997	52,363	1,817	0	258,177
Leasing good right-of-use asset	166,073	64,782	14,515	0	245,370
Current income tax	2,012	7,180	0	0	9,192
Deferred income taxes	151,328	5,965	20,715	0	178,008
Other assets	1,293,594	271,849	141,328	-563,215	1,143,556
TOTAL ASSETS	**32,660,666**	**10,049,142**	**777,759**	**-1,760,431**	**41,727,136**
LIABILITIES					
Current accounts and demand deposits	5,722,396	6,446,301	10,064	-18,708	12,160,053
Items in course of collection	493,403	0	0	0	493,403
Obligations under agreements to repurchase	451,173	94,450	0	0	545,623
Time deposits and savings accounts	10,661,842	1,338,701	79	0	12,000,622
Derivative financial agreements	1,727,820	22,095	0	0	1,749,915
Borrowings from financial institutions	2,537,939	0	0	0	2,537,939
Debt issued	6,280,815	0	0	0	6,280,815
Other financial obligations	46,023	901,511	0	0	947,534
Leasing contract obligations	151,661	57,744	14,515	0	223,920
Current income tax	117,970	0	4,325	0	122,295
Deferred income taxes	856	0	0	0	856
Provisions	304,401	32,658	5,818	0	342,877
Other liabilities	631,881	19,658	699,600	-563,215	787,924
TOTAL LIABILITIES	**29,128,180**	**8,913,118**	**734,401**	**-581,923**	**38,193,776**
SHAREHOLDERS' EQUITY					
Capital	3,134,898	630,298	86,096	-716,394	3,134,898
Reserves	109	481,660	-7,603	-474,057	109
Accumulated other comprehensive income	37,075	-9,627	-7,722	17,349	37,075
Retained earnings:	0	0	0	0	0
Retained earnings from previous periods	395,794	0	-29,459	29,459	395,794
Net income for the year	119,066	32,819	2,046	-34,865	119,066
Less: Accrual for minimum dividends	-154,458	0	0	0	-154,458
TOTAL EQUITY OF EQUITY HOLDERS OF THE BANK	3,532,484	1,135,150	43,358	-1,178,508	3,532,484
Non-controlling interest	2	874	0	0	876
TOTAL SHAREHOLDERS' EQUITY	**3,532,486**	**1,136,024**	**43,358**	**-1,178,508**	**3,533,360**
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	**32,660,666**	**10,049,142**	**777,759**	**-1,760,431**	**41,727,136**

Table 14:
Provisions – Bci and CNB – March 31 2019

Ch$ million	Bci+Subsidiaries+ Miami Branch	Bci Financial Group	SSFF	Consolidated
Total Loans				
Consumer	3,039,678	46,388	657,289	3,743,355
Mortgage	5,964,794	1,496,734	0	7,461,528
Commercial	13,630,602	5,646,473	0	19,277,075
Total	**22,635,074**	**7,189,595**	**657,289**	**30,481,958**
Provisions				
Consumer	-173,267	-493	-86,036	-259,796
Mortgage	-28,941	-9,234	0	-38,175
Commercial	-249,704	-30,347	0	-280,051
Total	**-451,912**	**-40,074**	**-86,036**	**-578,022**
Write-Offs				
Consumer	36,934	9	19,969	56,912
Mortgage	2,555	0	0	2,555
Commercial	20,413	252	0	20,665
Total	**59,902**	**261**	**19,969**	**80,132**
Recoveries				
Consumer	6,730	3	1,703	8,436
Mortgage	1,065	0	0	1,065
Commercial	3,223	209	0	3,432
Total	**11,018**	**212**	**1,703**	**12,933**
Impaired Portfolio Chile				
Consumer	273,320	2,031	51,268	326,619
Mortgage	210,503	14,524	0	225,027
Commercial	761,959	26,826	0	788,785
Total	**1,245,782**	**43,381**	**51,268**	**1,340,431**

Quarterly Earnings

Report

First Quarter 2019
April

Any reference to future events, forecasts or trends made by Banco de Crédito e Inversiones ("the Bank") involves risks and is subject to the uncertainty of events that may occur and are not under the control of the Bank, and they may affect its performance and financial results. The Bank does not bind itself to update its references to future events, forecasts or trends, even if it is evident, based on past experience or certain indicative events, that the forecast made or inferred by the Bank will not be met.