Santiago, June 15th, 2018

Mr. Mario Farren Risopatrón
Superintendent of Banks and Financial Institutions

<u>Ref: MATERIAL FACT</u>

Dear Sir:

Pursuant to what is laid down in article 14 of the General Banking Law, articles 9 and 10 of Securities Market Law N°18,045, and Chapter 18-10 of the Updated Compendium of Regulations of that Superintendency of Banks and Financial Institutions, I hereby inform you as a material fact that, having fully complied with all the conditions precedent established in the Agreement and Plan of Merger signed by the parties thereto on November 30, 2017, on this date the purchase of TotalBank has been concluded, a bank incorporated and in force under the laws of the state of Florida, USA ("TotalBank"), by merger by incorporation of such bank to City National Bank of Florida ("CNB"), a subsidiary of Banco de Crédito e Inversiones ("Bci") incorporated and in force under the laws of the United States of America.

CNB paid a total of US$528.9 million to acquire TotalBank.

Sincerely yours,

Eugenio Von Chrismar Carvajal
CEO