Corporate Presentation

2Q 2016

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl
August 2016

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- Main Macroeconomic indicators
- Chilean financial system.
- Banco de Crédito e Inversiones.
- City National Bank of Florida

Main Macroeconomic indicators

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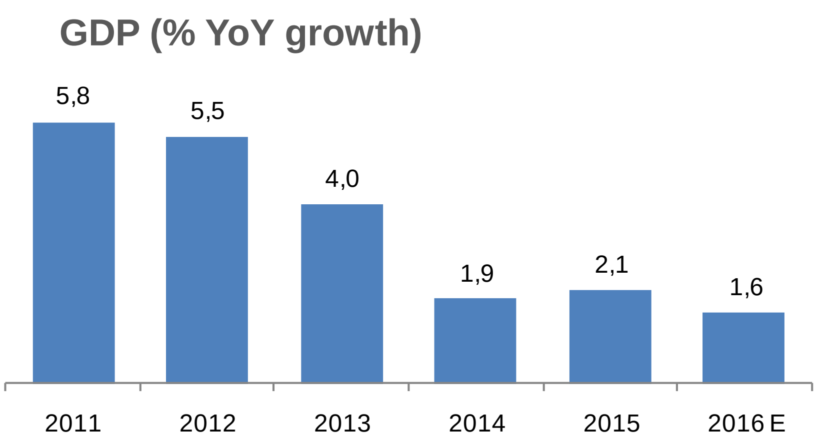
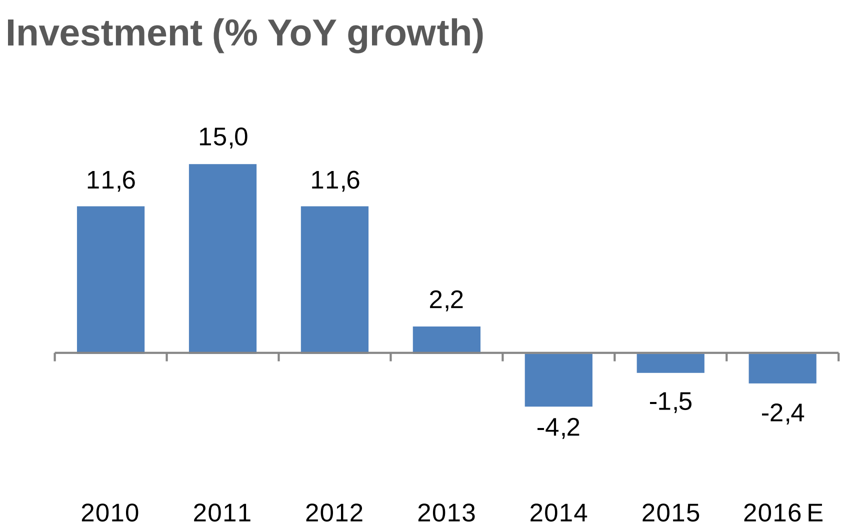
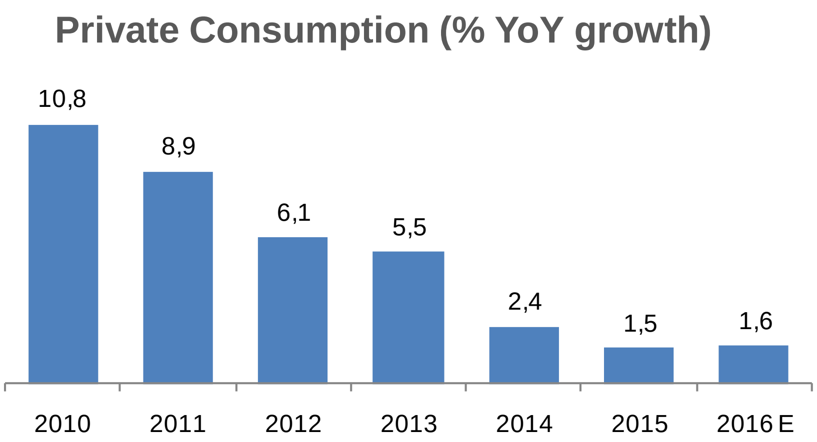
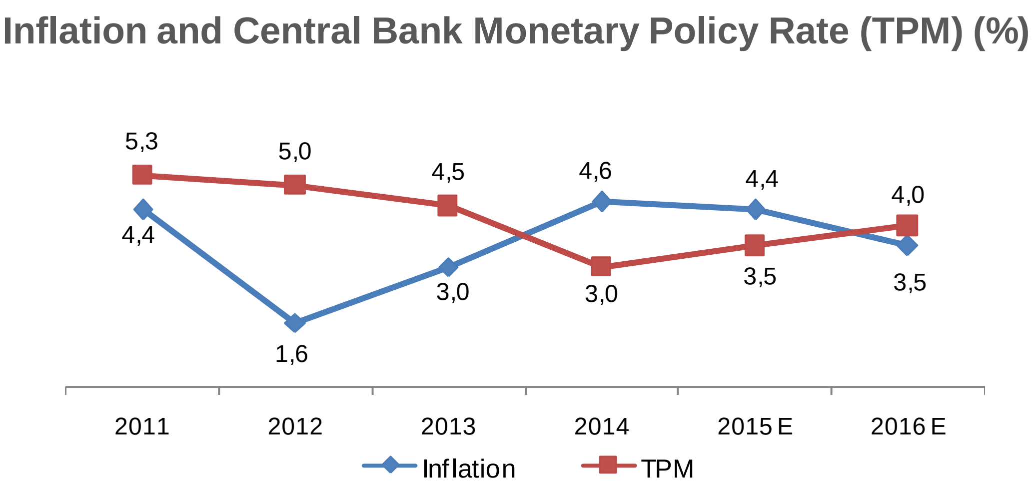
Main Macroeconomic Indicators









Source: Bci Research, June 2016

Chilean Macroeconomic Indicatiors

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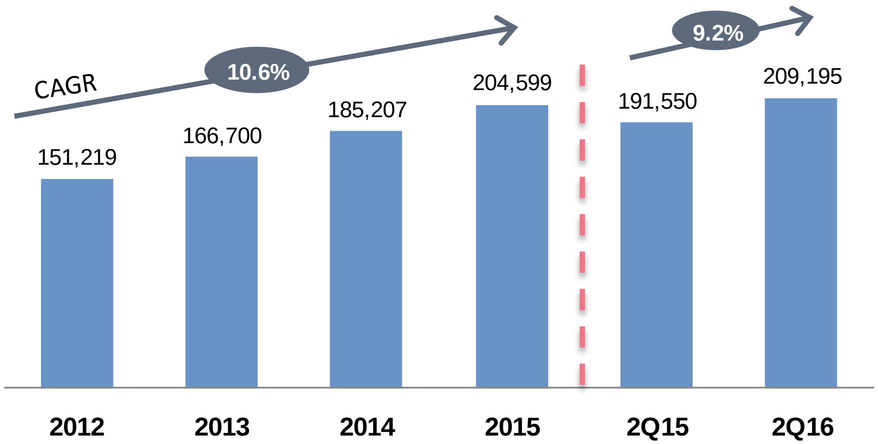
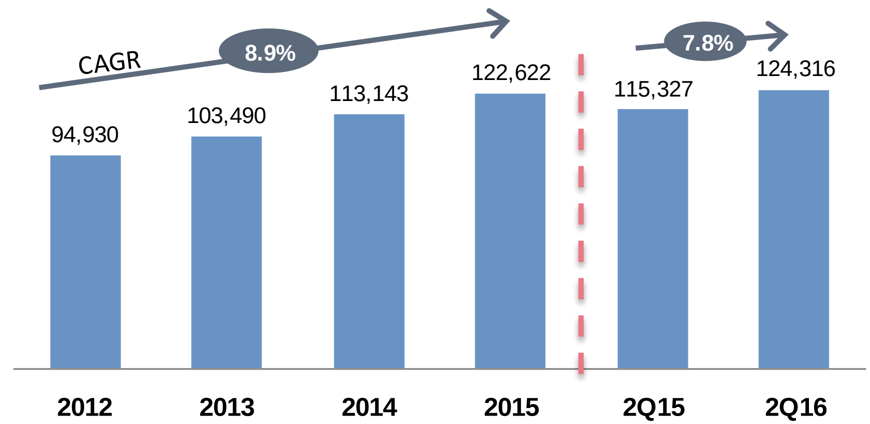
Financial System

Strong Growth Over the Years (US$ Millions)

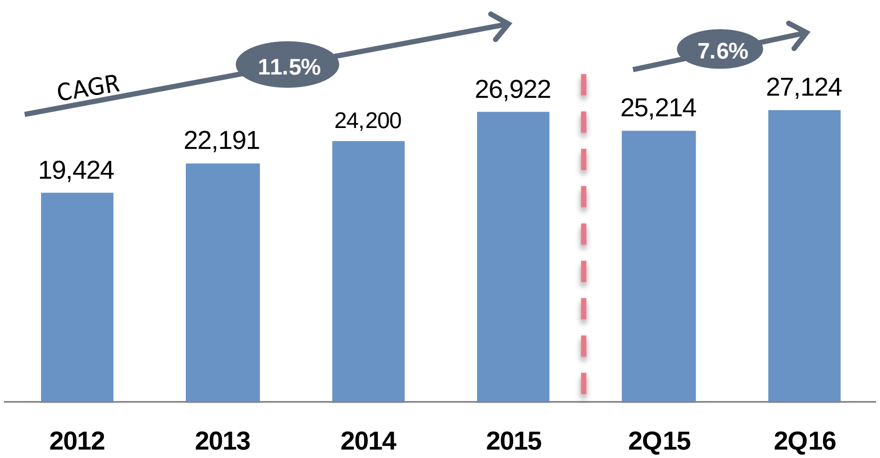
Total Loans (*)



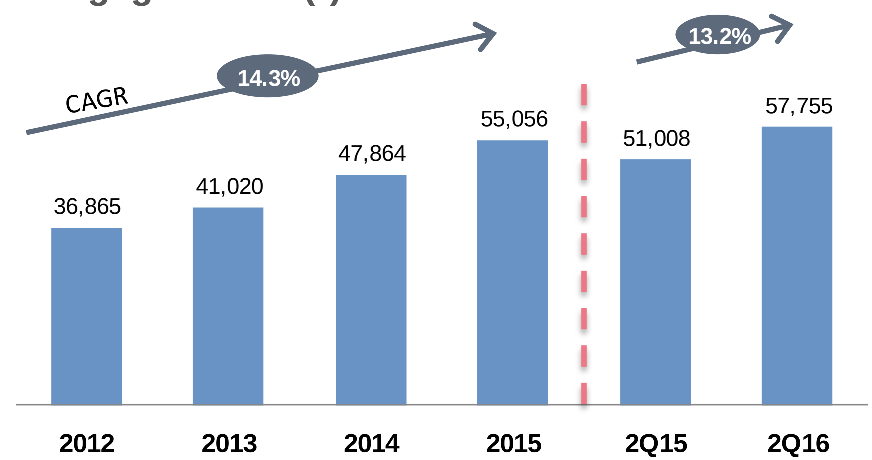
Commercial & Interbank Loans (*)



Consumer Loans (*)



Mortgage Loans (*)



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF) (*) Excludes CorpBanca investments in Colombia until 2014. 2015 -2016 excludes CorpBanca investments in Colombia and Bci subsidiary in EEUU (CNB)
Figures are converted to US$ using an FX of USD/CLP of 661,37 (July 1th 2016)

Banco de Crédito e Inversiones

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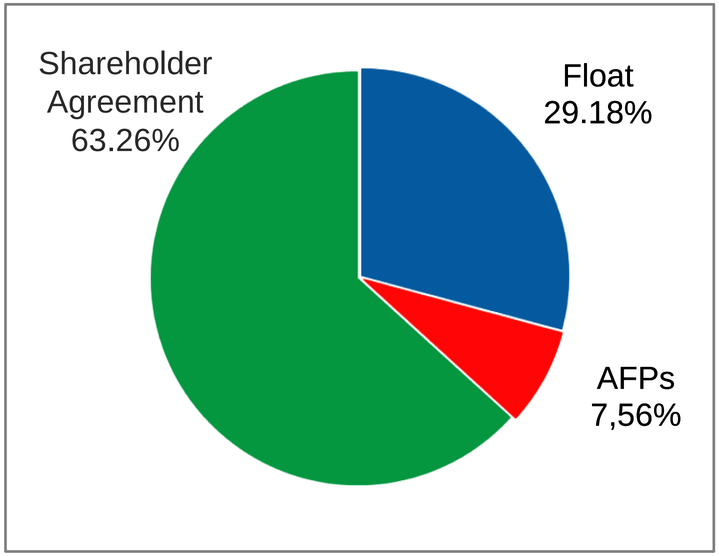
Shareholders and Corporate Governance

Shareholder Structure as of June 2016



Related to the Yarur family since its foundation in 1937

Controlling Shareholder 55.08%

Empresas Juan Yarur SpA

Board of Directors		Since
	Luis Enrique Yarur Rey (President)	1991
	Dionisio Romero Paoletti,	2010
	Francisco Rosende Ramírez (I)	2010
	José Pablo Arellano Marín	2011
	Mario Gómez Dubravcic	2011
	Máximo Israel López (I)	2013
	Juan Ignacio Lagos Contardo	2013
	Lionel Olivarría Leyton (Vice President)	2015
	Claudia Manuela Sanchez	2016

Corporate Governance Committees:
- Board Executive Committee
- Directors Committee
- Finance and Corporate Risk Committee
- Corporate Governance and Corporate Social Responsibility
- Compensation Committee

CEO	Eugenio Von Chrismar Carvajal	2015

Management Commitees:
- Higher Management
- Strategic Planning
- Assets & Liabilities (ALCO)
- Operational Risk
- Technology
- Credit
- Money Laundering
- Information System Security
- Human Resources Management

Bci Highlights - Profitable and Financially sound

	June 2016 In US$ Millions (*)		Market Share
Total Assets	**$ 44,931**		
Total Loans	**$ 31,865**		**14.35%**
Net Income (LTM) **	**$ 488**		**15.37%**
Market Capitalization	**$ 5,256**		
	Tier I		BIS ratio
Capital Ratios	**10.09%**		**13.52%**
	Moody's	S&P	Fitch
International Credit Ranking	**A1**	**A**	**A-**

ROAE* **	**15.58%**
ROAA* **	**1.17%**

(*) Figures are converted to US$ using an FX of USD/CLP of 661.37 (July 1th 2016)
(**) Last 12 months income ended December 2015. This takes the monthly average equity and assets of the last 13 months.
(***) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Corporate Strategy

Strategic Priorities

1. **Consistent Profitability with Increased Productivity**
2. **Customer – Focused Experience and Digital Transformation**
3. **Enhance Leadership and Colaboration throughout the Organisation**

Corporate Strategy

Consistent Profitability and Growth with Increased Productivity

- Digital tranformation to achieve higher efficiency and to encourage flexibility and iteration in processes to simplify the operation
- Consolidate risk culture and best-in-class practice
- Continue to strenghten our capital position to support growth while meeting regulatory requirements
- Optimize pricing with focus on increasing EVA per client
- Develop our International strategy

Customer – Focused Experience and Digital Transformation

- Grow our retail banking, SME and wholesale banking business with focus on income risk growth
- Better leverage of corporate clients with focus on mutually beneficial relationships
- Enable best in class digital servicing to sale and customer centric value proposition– encompassing advanced analytics, end-to-end process digitalization and omnichannel
- Strong focus on mobile banking - continued branch optimization and migration to remote channels

Enhance Leadership and Colaboration throughout the Organisation

- Embed a strong cultural change that encourages customer centricity and collaboration across areas, as a distinctive capability
- Continue to enhance our employee and talent model around our core cultural values
- Establish an atmosphere that fosters innovation and promotes disruptive innovation over marginal improvements

Bci

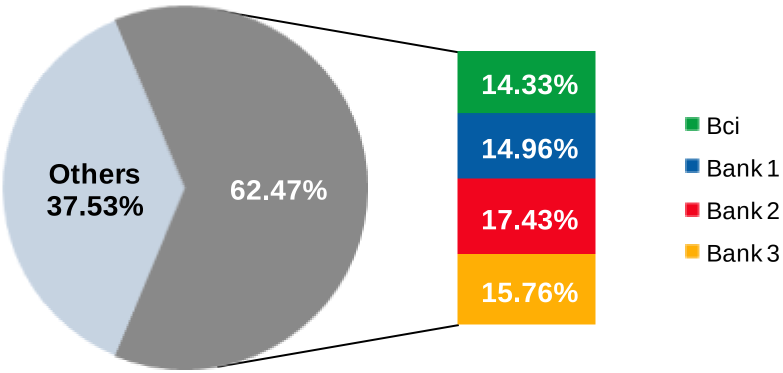
Our Recognition is Result of Our Work in Our Strategic Pillars

Banking Awards	The BCG 50 Local Dynamos; World Finance Banking Awards; Índice de Transparencia Corporativa
Customer Experience	Premio Lealtad del Consumidor NPS; ProCalidad; IZO
Innovation and digital banking	Best Place to Innovate; Most Innovative Companies Chile; Ganador Chile 2015 eCommerce Award eInstituto
Corporate Governance and Sustainability	RankingSE Sustentabilidad Empresarial PROhumana Platino 2015; Great Place to Work®; merco Monitor Empresarial de Reputación Corporativa

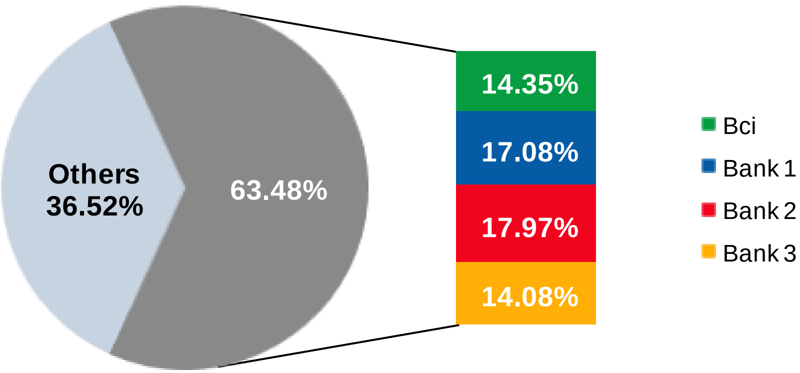
Market Shares

3rd Largest Privately Owned Bank in Chile

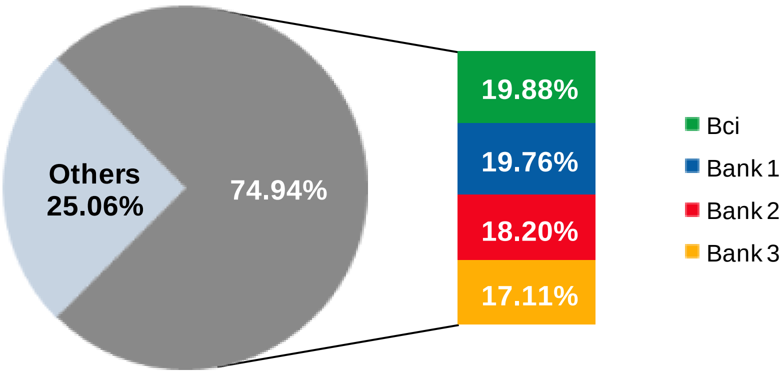
Total Assets



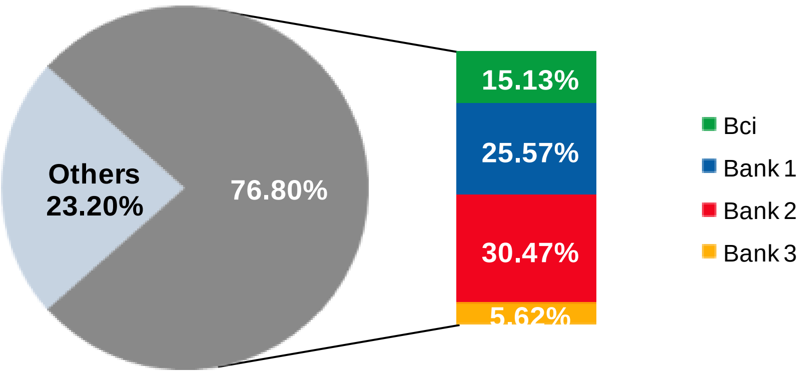
Total Loans



Non Interest Bearing Deposits (NIBD)



Net Income

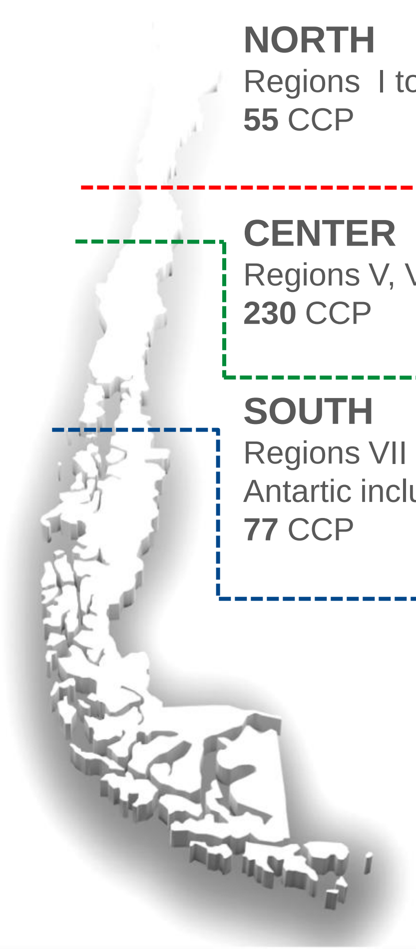


Source: SBIF , June 2016

National and International Presence

Tactical International Coverage Combined with one of the Largest National Distribution Channels

362 National Commercial Contact Points (CCP)

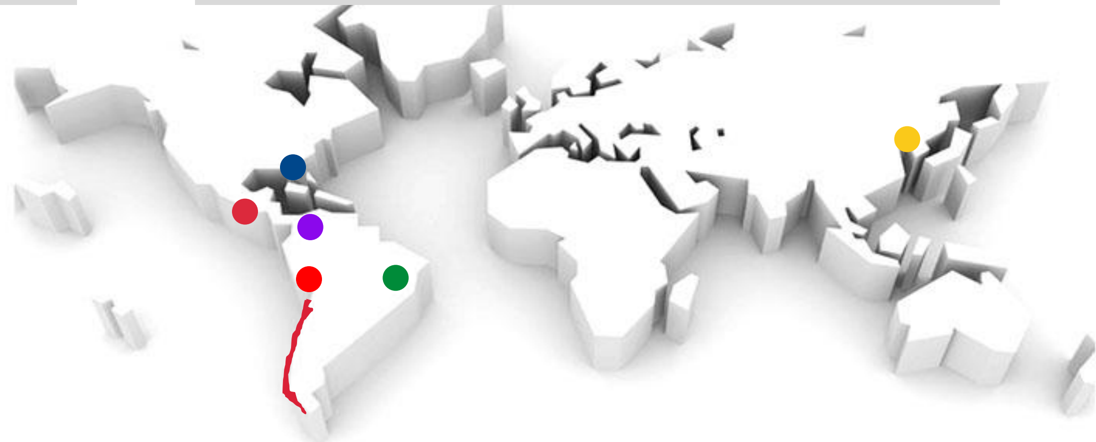


NORTH
Regions I to IV and XV
55 CCP

CENTER
Regions V, VI and RM
230 CCP

SOUTH
Regions VII to XII and XIV
Antartic included
77 CCP

Presence in 6 countries

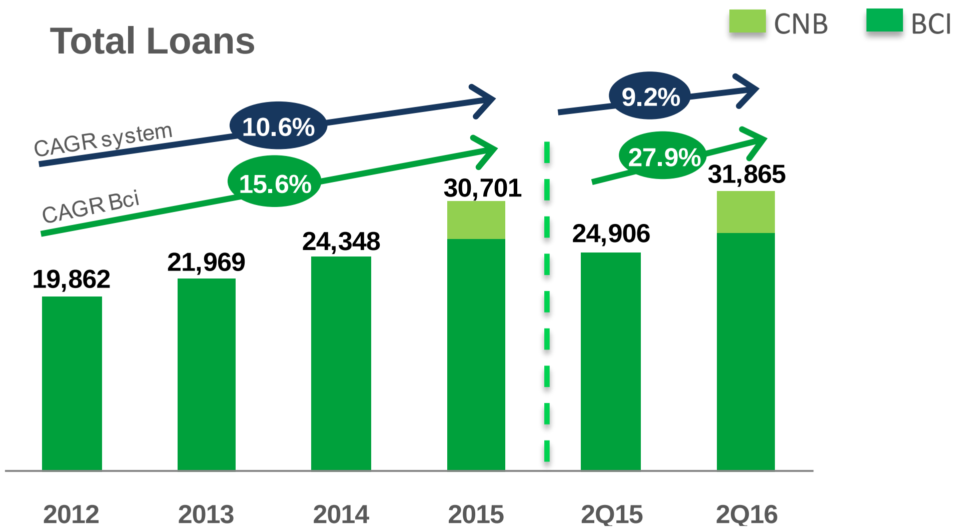


- Miami Branch + City National Bank
- Representation office in Mexico City
- Representation office in Lima, Peru
- Representation office in Sao Paulo, Brazil
- Representation office in Bogotá, Colombia
- Representation office in Shanghai, China

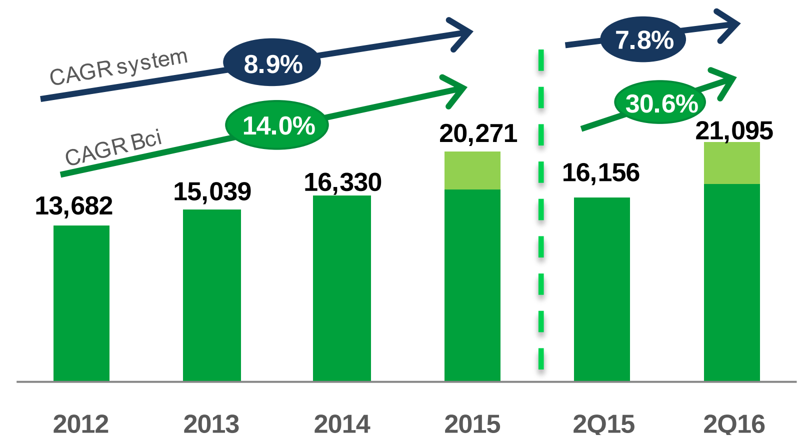
Loan Portfolio

Bci has Outperformed the Financial System during 2012-2016 (US$ Millions)

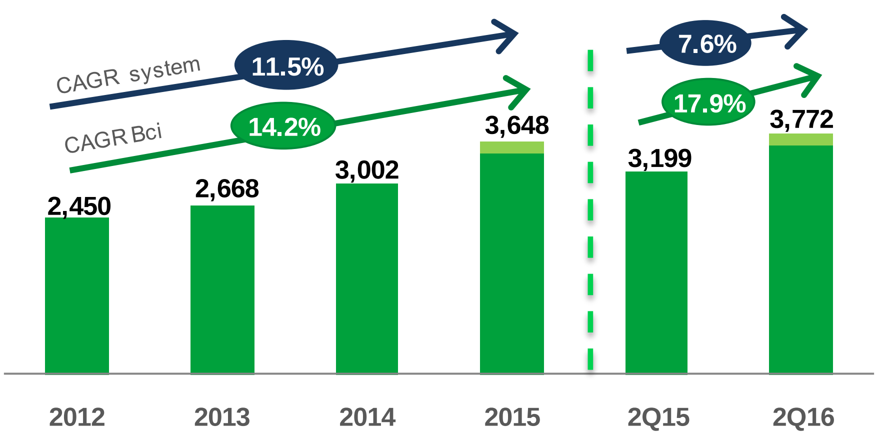
Total Loans



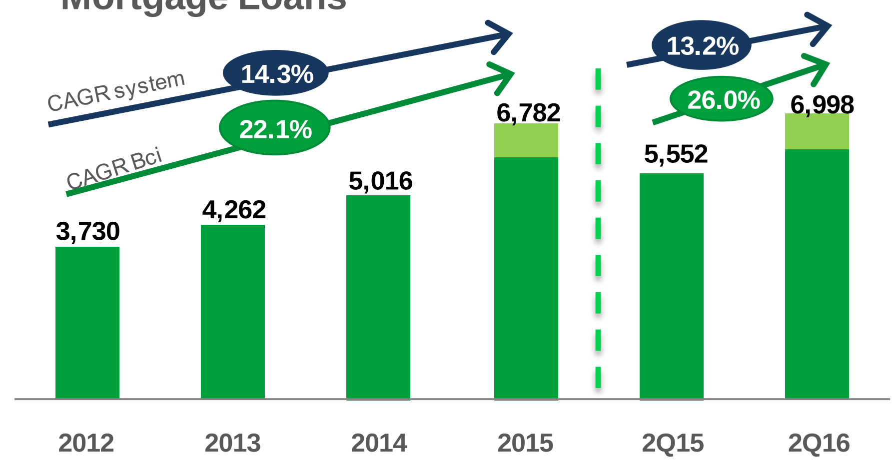
Commercial & Interbank Loans



Consumer lending Loans



Mortgage Loans



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).
(*) Excludes CorpBanca investments in Colombia until 2014. 2015-2016 excludes CorpBanca investments in Colombia and Bci subsidiary in EEUU (CNB), Figures are converted to US$ using an FX of USD/CLP of 661.37 (July 1th 2016).

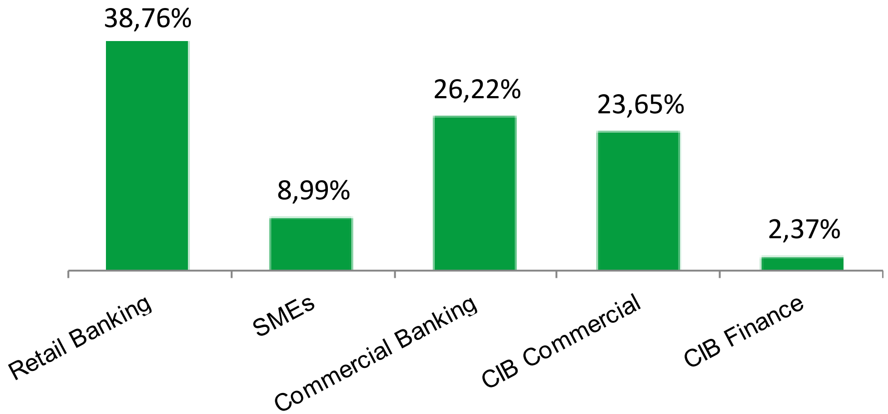
Loan Portfolio

Well-diversified and Balanced Loan Portfolio

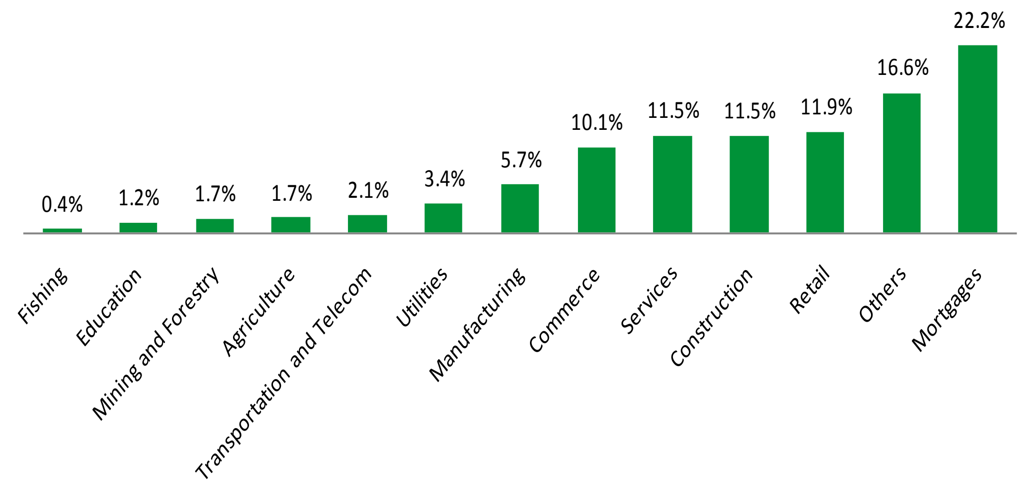
Bci

Retail Banking	SMEs	Commercial Banking	CIB Commercial Division	CIB Finance Division
Individuals	Revenues < UF 80.000 (up to US$ 3.1 million*)	Revenues > UF 80.000 (up to US$ 58.6 million*)	Corporate and Private Banking	

Loans by Segment (**)



Loans Diversification by Industry (**)



Figures are converted to US$ using an FX of USD/CLP of 661.37 (July 1th 2016)

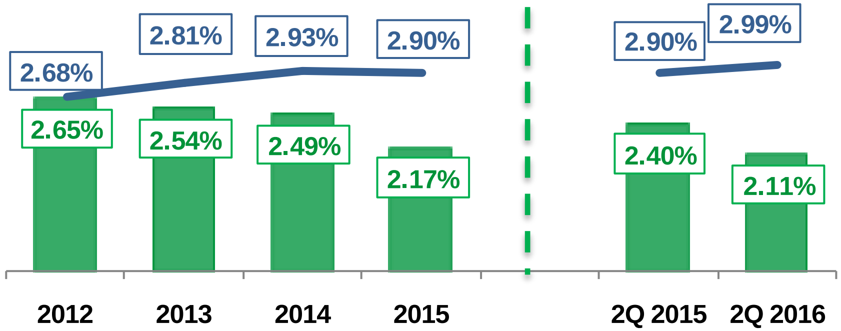
Risk Indicators

Conservative Risk Management Policies

Risk Index Total Loans

Allowances/ Total Loans (Bci)

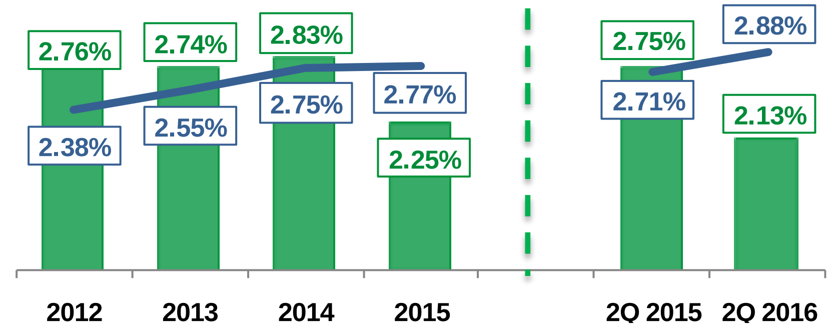
Allowances/ Total Loans (Financial System)



Risk Index Commercial Loans

Commercial Allowances/ Commercial Loans (Bci)

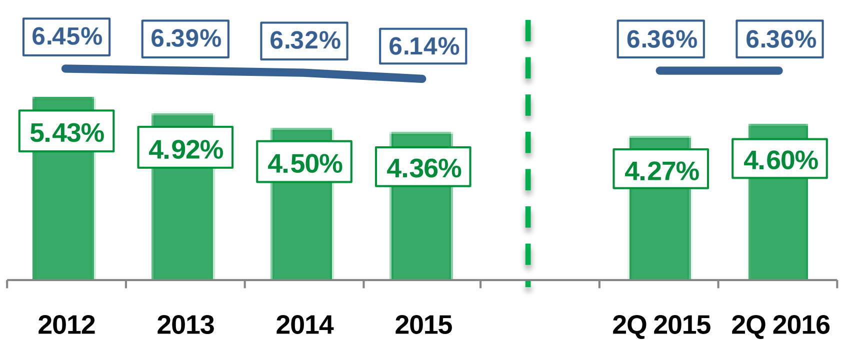
Commercial Allowances/ Commercial Loans (Financial System)



Risk Index Consumer Loans

Consumer Allowances/ Consumer Loans (Bci)

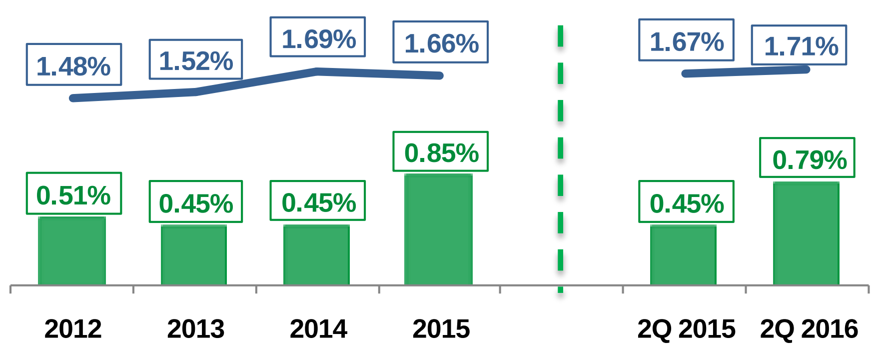
Consumer Allowances/ Consumer Loans (Financial System)



Risk Index Mortgage Loans

Mortgage Allowances/ Mortgage Loans (Bci)

Mortgage Allowances/ Mortgage Loans (Financial System)

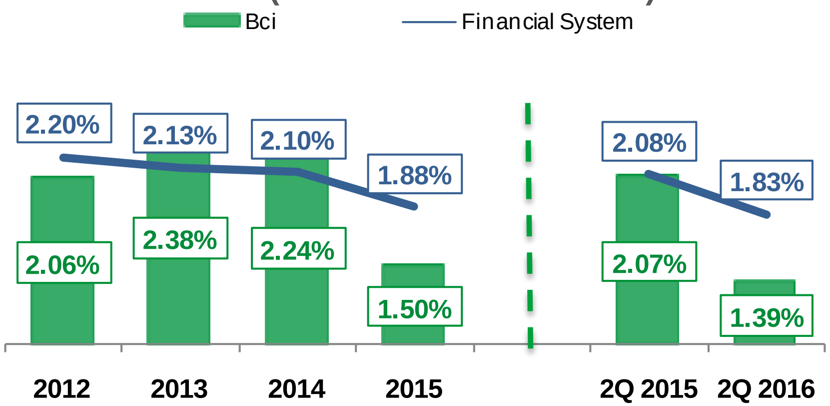


* Includes additional allowances. Total loans include interbank loans

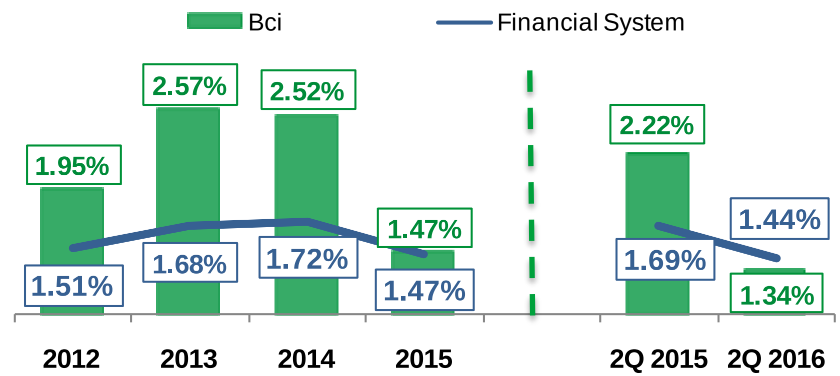
Conservative Risk Management Policies

Conservative Risk Management Policies

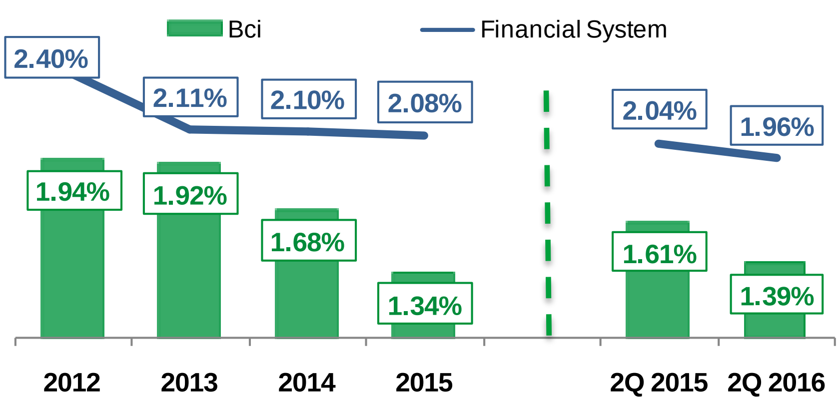
NPL Ratio (NPLs/Total Client Loans)



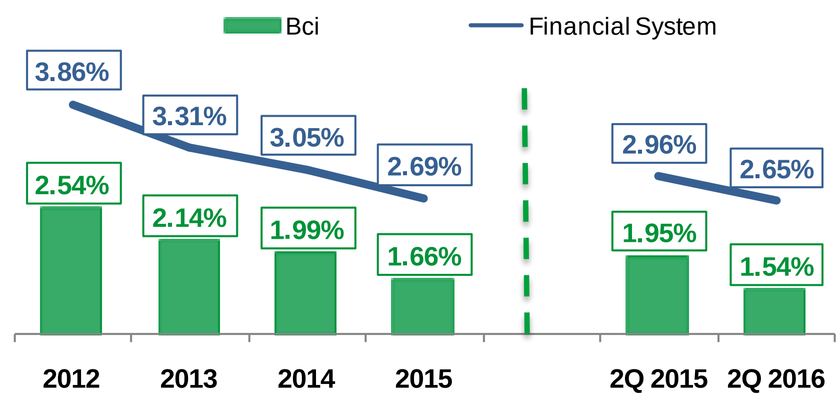
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)

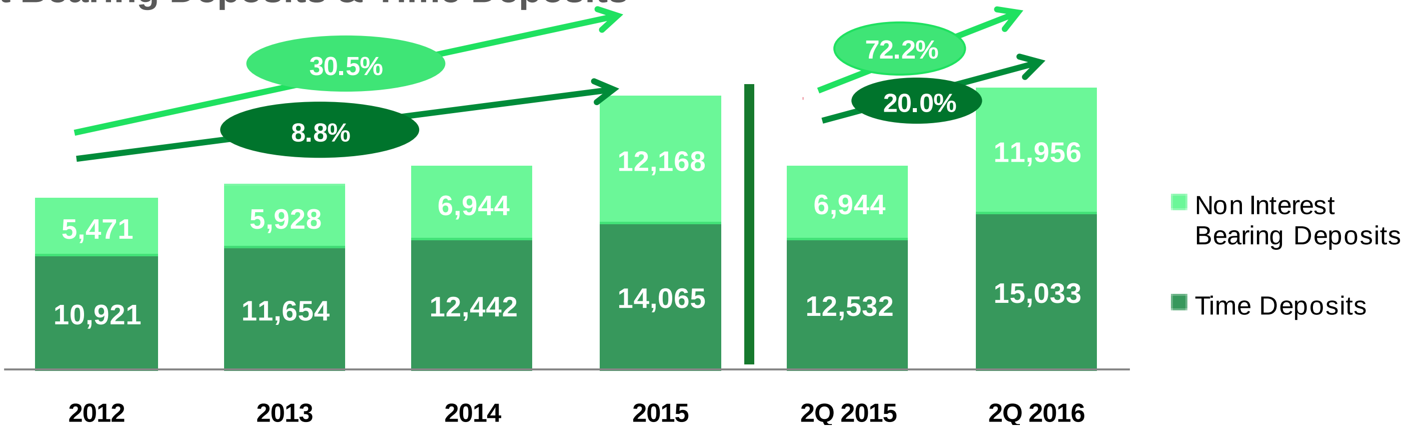


NPL Ratio (Mortgage Loans)



Strong Time Deposit Growth with Retail Customer Base

Non Interest Bearing Deposits & Time Deposits
(US$ million)



Local Funding

Amount placed (US$ million)	Type of instrument	Currency	Term
1.340	Subordinated Bonds	UF	30 years
2.079	Current Bonds	UF	5 -10 years
427	Current Bonds	CLP	5 years

International Funding

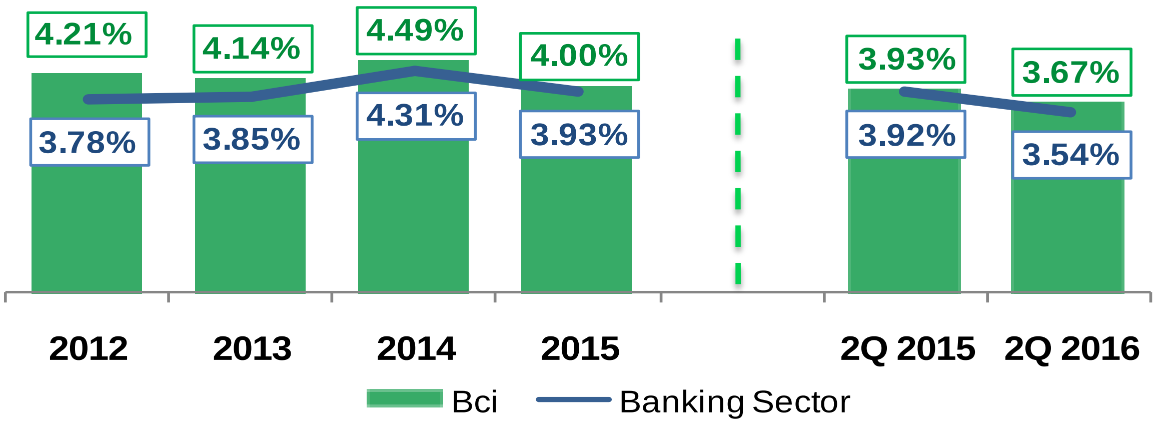
	Amount placed (US$ million)	Type of instrument	Country/ Region	Term
2013	504	144 A Bond	USA	10 years
	206	Bond	Switzerland	3 years
2014	153	Bond	Switzerland	4 years
	154	Bond	Switzerland	5 years
	160	Bond	Japan	3-5 years
2015	153	Bond	Switzerland	5 years

Figures in Local and International Funding are converted to US$ using an FX of USD/CLP of 661.37 (July 1th 2016) and a UF of $ 25,812.05 (June 30th 2016).

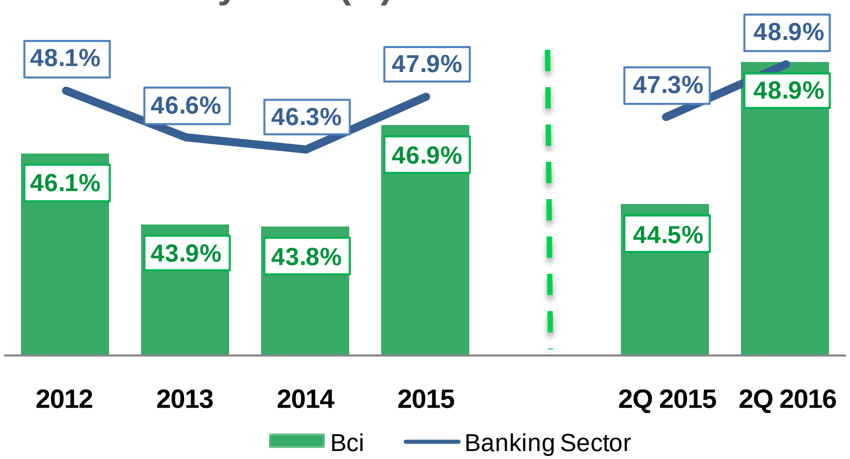
Profitability

Bci has outperformed the Financial System during 2012-2016

NIM (*) (Net Interest Margin/ Average Interest Earning Assets)

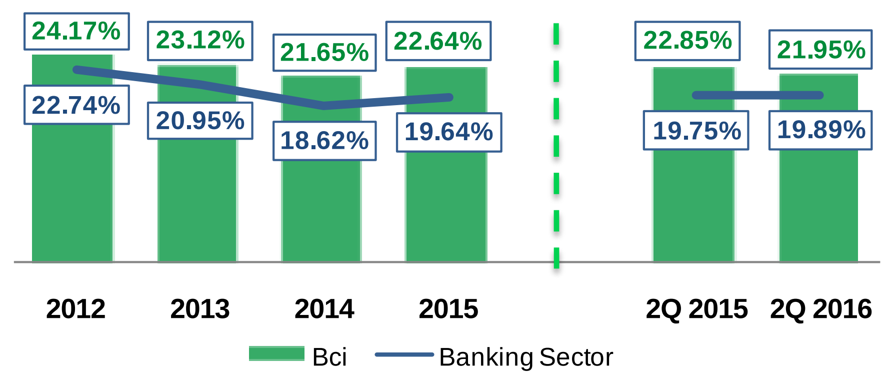


Efficiency ratio (**)



Fee income ratio

(Net Fees/ Net Fees + Net Interest Margin)



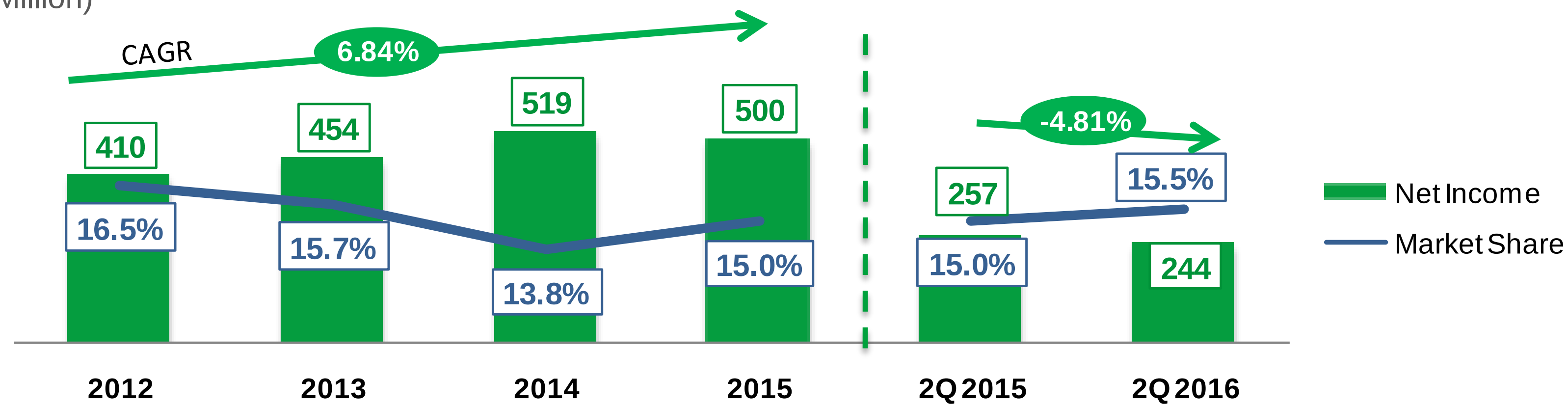
(*) This is the average of the last 13 months for interest earning assets. Interest earning assets include: total loans, trading portfolio financial assets, investments under agreements to resell, Financial investments available for sale, and held –to- maturity securities.

(**) Efficiency ratio as calculated by SBIF (operating expenses excl other operating expenses/gross operating result including additional allowances) using YTD figures.

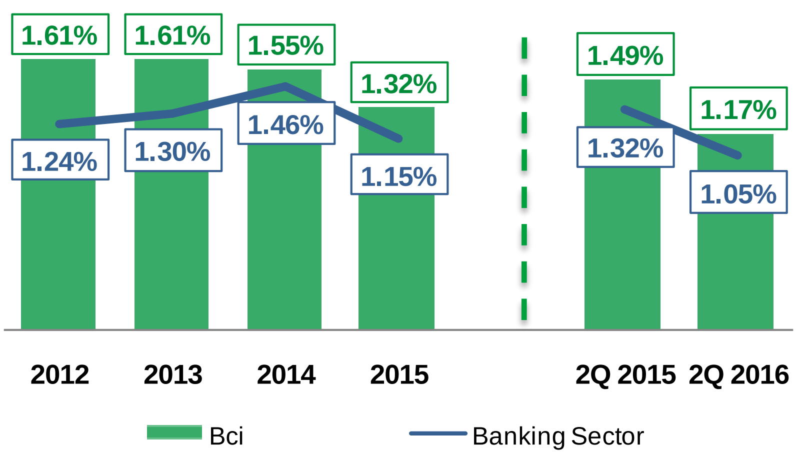
Profitability

Sustained and Profitable Growth

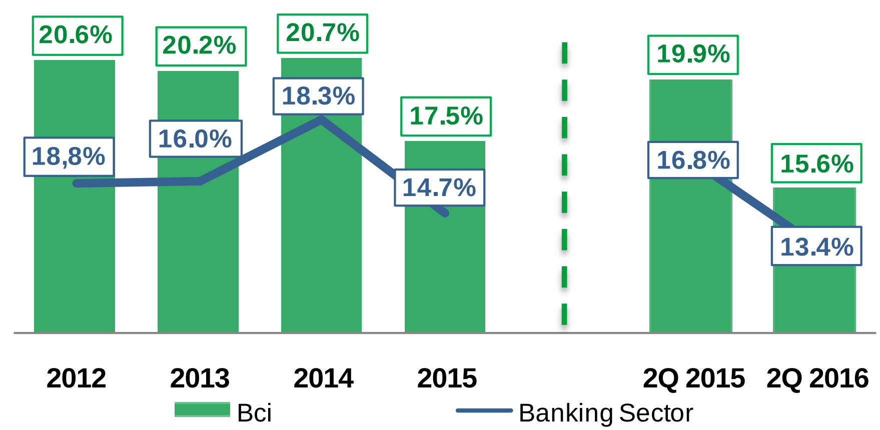
Net Income and Market Share
(US$ Million)



ROAA (*)



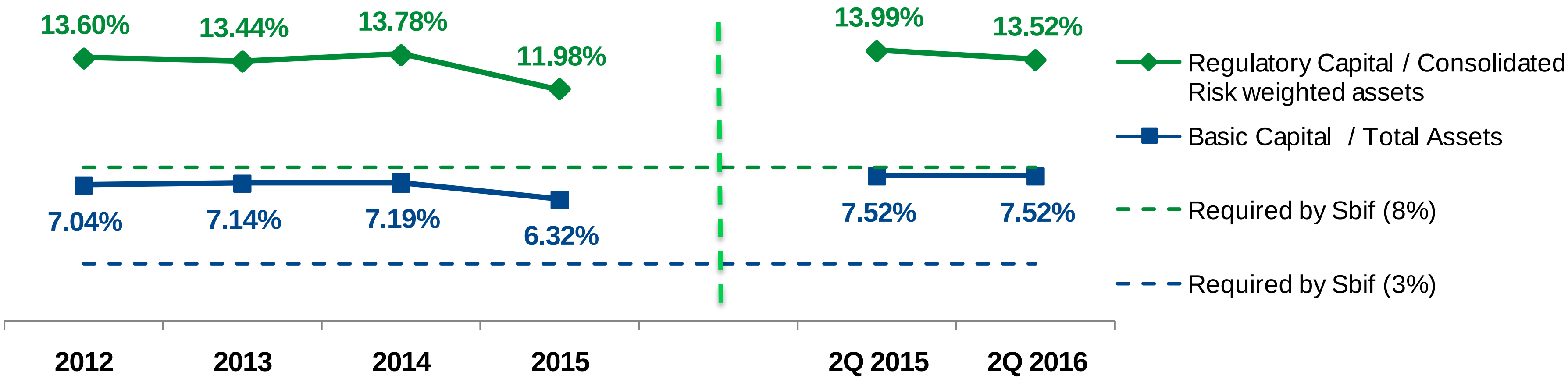
ROAE (*)



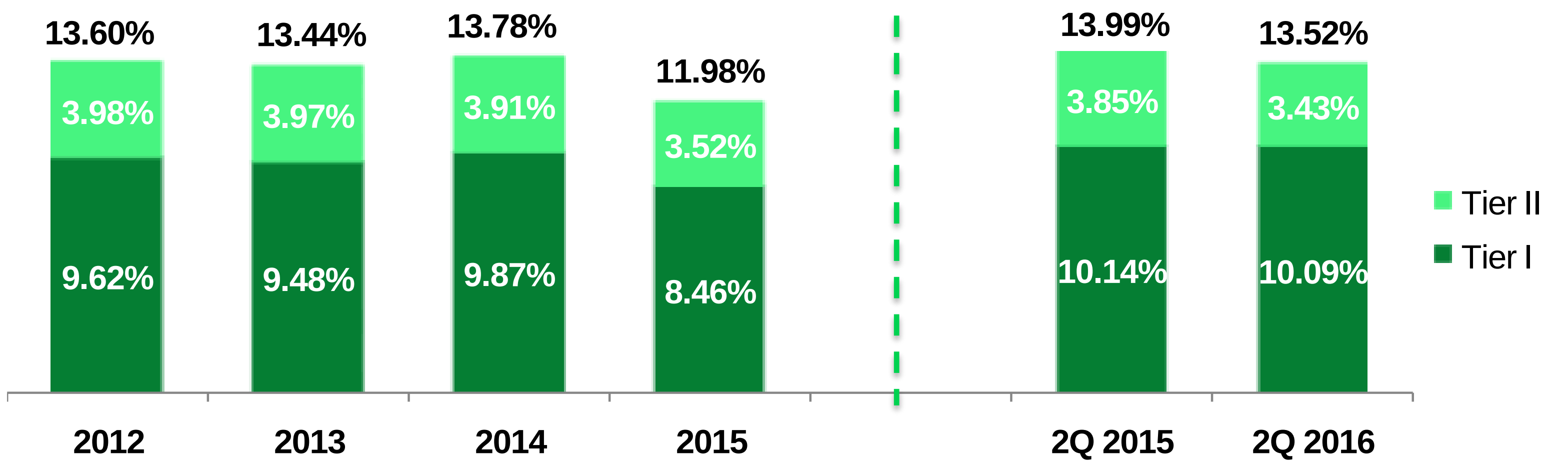
(*) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Capitalization

Bci Capitalization Well Above Regulatory Requirements



Bis Ratio



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).

City National Bank of Florida

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB(¹)	Adjust	Consolidated
Cash	1.907	158	0	2.065
Securities	3.773	1.753	0	5.527
Loans and receivables net (**)	26.569	4.720	0	31.289
Other Financial Instruments	1.065	85.075	-855	294
Fixed Assets	349	78	0	427
Other Assets	4.912	0.360	0	5.273
Total Assets (**)	**38.574**	**7.155**	**-855**	**44.874**

Deposits on Demand	7.694	4.262	0	11.956
Time Deposits	14.437	597	0	15.033
Interbank Borrowings	2.061	0	0	2.061
Bonds Payable	5.835	0	0	5.835
Other Liabilities	4.913	1.440	0	6.354
Equity	3.634	856	-855	3.635
Total Liabilities	**38.574**	**7.155**	**-855**	**44.874**

(¹)On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 661,37 (July 1th 2016)
(**) Loans are net from allowances.

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Net Interest Income	578	98		676
Net Service Fee Income	180	10		190
Operating Income	**758**	**108**		**866**
Other Operating Income	62	6		68
Provision for loan losses	-121	-7		-128
Operating Income, net of loan losses, interest and fees	**700**	**107**		**806**
Personal salaries and expenses	-238	-34		-272
Administrative Expenses	-139	-20		-160
Depreciation and Amortization	-38	-1		-40
Total operating expenses	**-416**	**-56**		**-472**
Total Net Operating Income	**298**	**53**	**-31**	**320**
Income Tax	-53	-22		-75
Consolidated Net Income	**244**	**31**	**-31**	**244**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 661,37 (July 1th 2016)

Bci Continues to Generate Value for Its Shareholders through Profitable and Healthy Growth

Loans	Strong Loan growth of 27.9% YoY. Includes City National Bank of Florida
NIM	NIM of 3.67%. Better than the financial system (3.54%)
Credit Risk	NPL of 1.39%. Better than the financial system (1.83%)
Efficiency	The Efficiency ratio is on similar level as financial system: 48,9%
ROAE	ROAE of 15.58%, well above the financial system: (13.45%)
Credit Rating	One of the best credit ratings in the region: A (according to Standard & Poor's).

This presentation contains forward-looking statements in various places throughout therein, related to, without limitation, our future business development. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "project", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. While these forward looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with local or foreign authorities, could adversely affect our business and financial performance.

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Thank you.

Balance Sheet

US$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	2Q15	2Q16	%∆
Cash	2.207	1.908	2.340	1.924	-4,47%	1.962	2.065	5,25%
Securities	3.016	2.989	3.156	5.605	22,94%	3.423	5.527	61,45%
Loans	19.862	21.969	24.347	30.149	14,93%	24.406	31.290	28,21%
Other Financial Instruments	105	121	153	399	56,11%	228	351	53,85%
Fixed Assets	310	352	349	427	11,28%	341	427	25,02%
Other Assets	1.713	3.353	5.745	5.001	42,92%	4.212	5.273	25,19%
Total Assets	**27.213**	**30.692**	**36.089**	**43.505**	**16,93%**	**34.572**	**44.931**	**29,97%**
Deposits on Demand	5.471	5.928	6.944	12.168	30,53%	6.944	11.956	72,18%
Time Deposits	10.921	11.654	12.442	14.065	8,80%	12.532	15.033	19,96%
Interbank Borrowings	3.115	2.275	2.530	2.707	-4,58%	2.248	2.061	-8,33%
Bonds Payable	3.122	4.398	4.988	5.780	22,78%	5.533	5.835	5,46%
Other Liabilities	2.433	4.045	6.462	5.761	33,29%	4.438	6.411	44,45%
Equity	**2.150**	**2.392**	**2.723**	**3.025**	12,05%	2.877	3.635	26,34%
Total Liabilities	**27.213**	**30.692**	**36.089**	**43.505**	**16,93%**	**34.572**	**44.931**	**29,97%**

(*) Figures are converted to US$ using an FX of USD/CLP of 661,37 (July 1th 2016)

Balance Sheet

CLP$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	2Q15	2Q16	%∆
Cash	1.459.619	1.261.766	1.547.758	1.272.552	-4,47%	1.297.293	1.365.447	5,25%
Securities	1.994.900	1.976.887	2.086.992	3.706.721	22,94%	2.263.999	3.655.235	61,45%
Loans	13.135.803	14.529.469	16.102.488	19.939.945	14,93%	16.141.379	20.694.083	28,21%
Other Financial Instruments	69.278	80.093	101.086	263.561	56,11%	150.846	232.084	53,85%
Fixed Assets	205.057	233.019	230.785	282.556	11,28%	225.749	282.239	25,02%
Other Assets	1.132.912	2.217.759	3.799.385	3.307.431	42,92%	2.785.488	3.487.132	25,19%
Total Assets	**17.997.569**	**20.298.993**	**23.868.494**	**28.772.766**	**16,93%**	**22.864.754**	**29.716.220**	**29,97%**
Deposits on Demand	3.618.365	3.920.617	4.592.440	8.047.288	30,53%	4.592.425	7.907.462	72,18%
Time Deposits	7.222.588	7.707.698	8.228.609	9.301.896	8,80%	8.288.331	9.942.696	19,96%
Interbank Borrowings	2.060.444	1.504.728	1.673.565	1.790.090	-4,58%	1.486.768	1.362.887	-8,33%
Bonds Payable	2.065.074	2.908.623	3.298.967	3.822.650	22,78%	3.659.349	3.859.327	5,46%
Other Liabilities	1.609.098	2.675.227	4.273.949	3.810.317	33,29%	2.935.091	4.239.870	44,45%
Equity	**1.422.000**	**1.582.100**	**1.800.964**	**2.000.525**	12,05%	1.902.790	2.403.978	26,34%
Total Liabilities	**17.997.569**	**20.298.993**	**23.868.494**	**28.772.766**	**16,93%**	**22.864.754**	**29.716.220**	**29,97%**

(*) Figures are converted to US$ using an FX of USD/CLP of 661,37 (July 1th 2016)

Financial Results

US$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	2Q15	2Q16	%∆
Net Interest Income	900	981	1.161	1.210	10,40%	547	676	23,59%
Net Service Fee Income	287	295	321	354	7,30%	162	190	17,34%
Operating Income	**1.187**	**1.277**	**1.482**	**1.565**	**9,70%**	**709**	**866**	**22,16%**
Other Operating Income	191	233	215	222	2,70%	132	68	-48,3%
Provision for loan losses	-205	-240	-295	-286	11,80%	-127	-128	0,52%
Operating Income, net of loan losses, interest and fees	**1.174**	**1.270**	**1.402**	**1.486**	**8,20%**	**714**	**806**	**13,02%**
Personal salaries and expenses	-355	-381	-418	-461	9,00%	-213	-272	27,62%
Administrative Expenses	-220	-235	-248	-286	9,20%	-130	-160	22,89%
Depreciation and Amortization	-59	-61	-62	-66	3,80%	-30	-40	31,91%
Total operating expenses	**-679**	**-722**	**-776**	**-882**	**9,10%**	**-373**	**-472**	**26,32%**
Total Net Operating Income	**495**	**548**	**626**	**604**	**6,90%**	**327**	**320**	**-2,41%**
Income Tax	-84	-94	-107	-104	7,10%	-71	-75	6,28%
Consolidated Net Income for the Year	**410**	**454**	**519**	**500**	**6,80%**	**257**	**244**	**-4,81%**

(*) Figures are converted to US$ using an FX of USD/CLP of 661,37 (July 1th 2016)

Financial Results

CLP$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	2Q15	2Q16	%Δ
Net Interest Income	595.183	649.025	767.979	800.505	10,38%	361.858	447.205	23,59%
Net Service Fee Income	189.694	195.215	212.213	234.270	7,29%	107.194	125.779	17,34%
Operating Income	**784.877**	**844.240**	**980.192**	**1.034.775**	**9,65%**	**469.052**	**572.984**	**22,16%**
Other Operating Income	126.542	154.152	142.197	146.812	5,08%	87.037	44.974	-48,3%
Provision for loan losses	-135.275	-158.654	-195.310	-189.207	11,83%	-84.142	-84.580	0,52%
Operating Income, net of loan losses, interest and fees	**776.144**	**839.738**	**927.079**	**982.568**	**8,18%**	**471.947**	**533.378**	**13,02%**
Personal salaries and expenses	-234.923	-251.957	-276.646	-304.611	9,05%	-141.057	-180.015	27,62%
Administrative Expenses	-145.327	-155.158	-163.748	-189.442	9,24%	-85.853	-105.506	22,89%
Depreciation and Amortization	-38.850	-40.428	-40.860	-43.413	3,77%	-19.986	-26.363	31,91%
Total operating expenses	**-449.041**	**-477.309**	**-513.107**	**-583.056**	**9,10%**	**-246.896**	**-311.884**	**26,32%**
Total Net Operating Income	**327.103**	**362.429**	**413.972**	**399.512**	**6,89%**	**216.566**	**211.338**	**-2,41%**
Income Tax	-55.847	-62.135	-71.000	-68.689	7,14%	-46.820	-49.758	6,28%
Consolidated Net Income for the Year	**271.256**	**300.294**	**342.972**	**330.823**	**6,84%**	**169.746**	**161.580**	**-4,81%**

(*)Figures are converted to US$ using an FX of USD/CLP of 661,37 (July 1th 2016)