Santiago, April 3, 2019

Mr. Mario Farren Risopatrón
Superintendent of Banks and Financial Institutions

REF.: MATERIAL FACT

Mr. Superintendent:

Pursuant to what is laid down in articles 9 and 10 of the Securities Market Law Nº18.045, and in Chapter 18-10 of the Updated Compendium of Regulations of that Superintendency, I hereby inform you that an ordinary shareholders' meeting held on this same date elected the Bank's board of directors for the next three-year period as: Messrs. Luis Enrique Yarur Rey, Lionel Olavarría Leyton, José Pablo Arellano Marin, Juan Edgardo Goldenberg Peñafiel, Mario Gómez Dubravcic, Miguel Ángel Nacrur Gazali (independent director), Klaus Schmidt-Hebbel Dunker (independent director), Hernán Orellana Hurtado and Mrs. Claudia Manuela Sánchez Muñoz.

An extraordinary board meeting held after the shareholders' meeting agreed to elect Mr. Luis Enrique Yarur Rey as the chairman of the board and Mr. Lionel Olavarría Leytonas the vicechairman.

Sincerely,

Eugenio Von Chrismar Carvajal
CEO