Corporate Presentation 2Q 2021

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl

August 2021

Bci at a glance

Leading financial institution in Chile in Loans

Consolidated Operations

Profitable and financially sound

as of June 2021

US$79.58 bn
(-4.9% YoY)
Total assets

US$50.45 bn
(-5.6% YoY)
Total loans

US$373.4 mm
Net Income YTD
(ROAE 10.84%)

US$6.30bn
Market Cap[1]

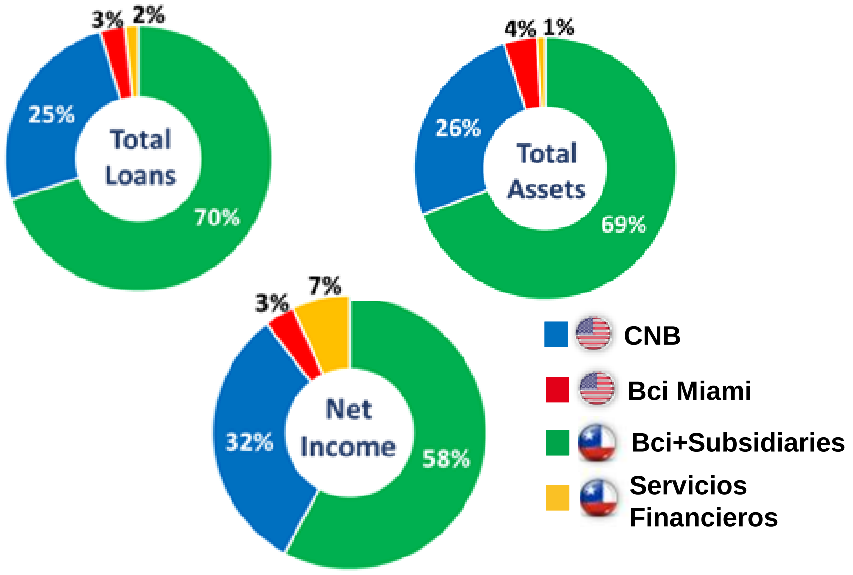
Credit rating profile:

A2	A-	A-
Moody's	S&P Global Ratings	Fitch Ratings

Diversified business model

- *Largest bank in Chile (total loans)*
- *3rd Largest Florida-based bank*

Bci/Subsidiary Diversification



Retail, Wholesale and Investment bank

- Segments (Affluent, Mass Affluent, Mass Market)
- SMEs
- Credit Cards
- Mortgage
- Consumer loans
- Deposits
- Commercial Bank
- Private bank
- Treasury Products
- Corporate Banking
- Asset Management
- Cash Management
- Factoring
- Leasing
- Stock brokerage
- Insurance brokerage

New Lines of Business

servicios financieros
Bci PAGOS by EVO
MACH
G Pay
City National Bank Bci FINANCIAL GROUP
360 | Connect

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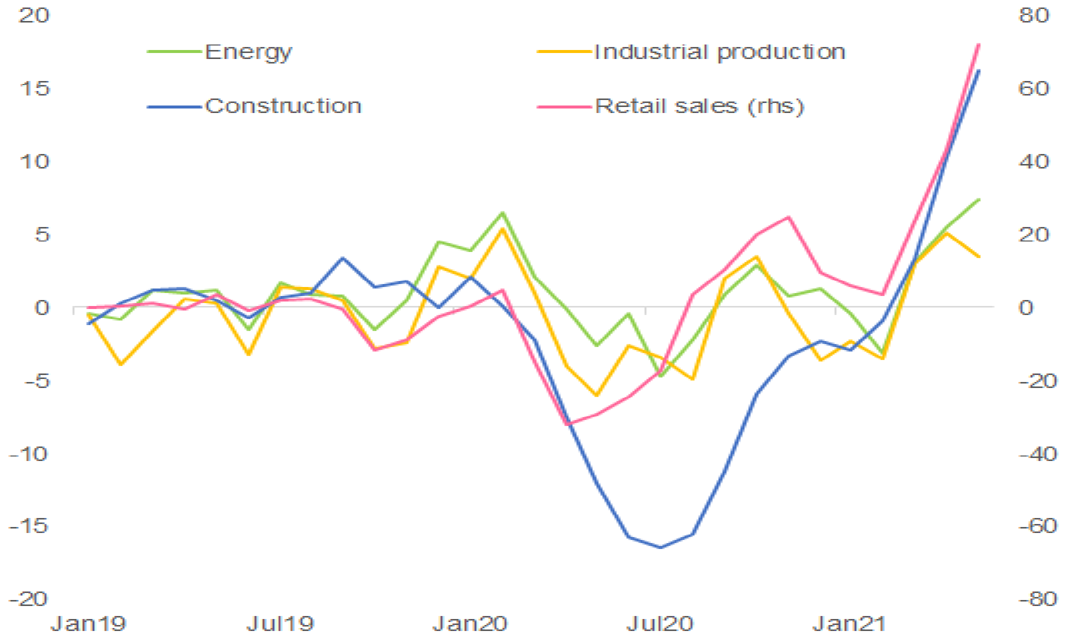
Note: Figures are converted to US$ using an FX of USD/CLP of 727.76 (July 1st 2021); 1 Bloomberg as of June, 2021

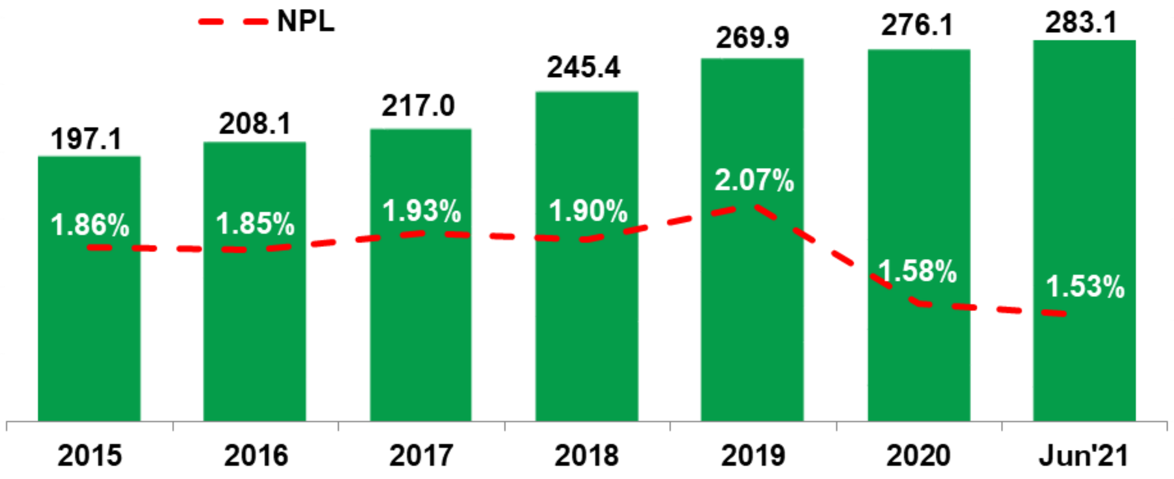
Chilean financial system

Bci is part of a robust financial system

CHILE. Industrial and commerce activity by sector (%, yoy)

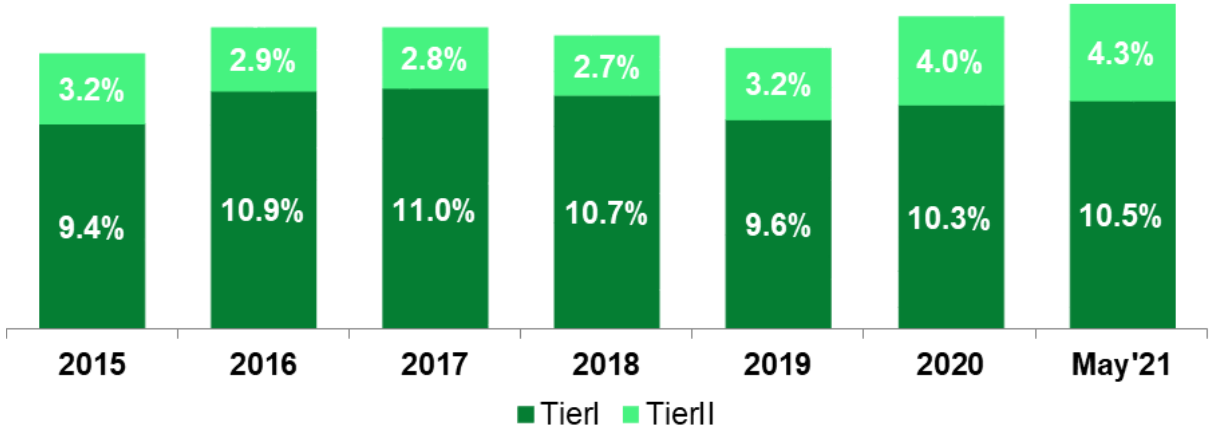


Total loans in the banking system[1] (US$bn)



Source: CMF
Note: Figures are converted to US$ using an FX of 727.76 (July 1st 2021)
[1] Figures exclude CNB (City National Bank) and Itau Corpbanca operations in Colombia

Banking system capitalization ratio



Chilean banking regulation – upgrading to Basel III

- New General Banking Law was approved and seeks to align capital requirements in Chile with Basel III guidelines.
- Implementation will be phased over a period of 5 years.
- It would ask for at least an additional 2.5% in required capital (conservation buffer), in addition to the 8% currently in place.
- April 2021: The first effective equity self-assessment report (IAPE) was delivered to the Financial Market Commission (CMF).
- The Introduction of new capital discounts and requirements for operational, credit and market risk, will be effective as of December 2021.

Source: CMF. Tier I and Tier II calculated as core capital and supplementary capital as % of total risk weighted assets respectively

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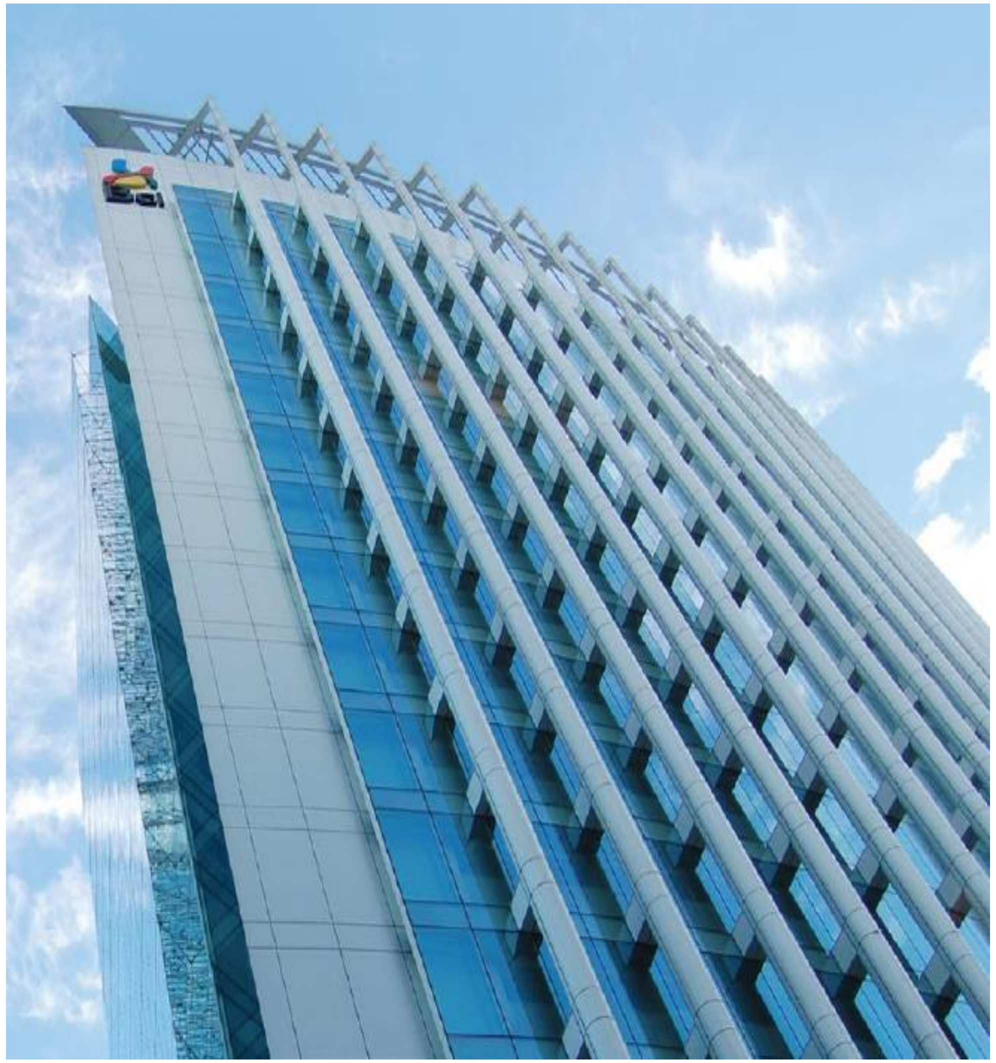
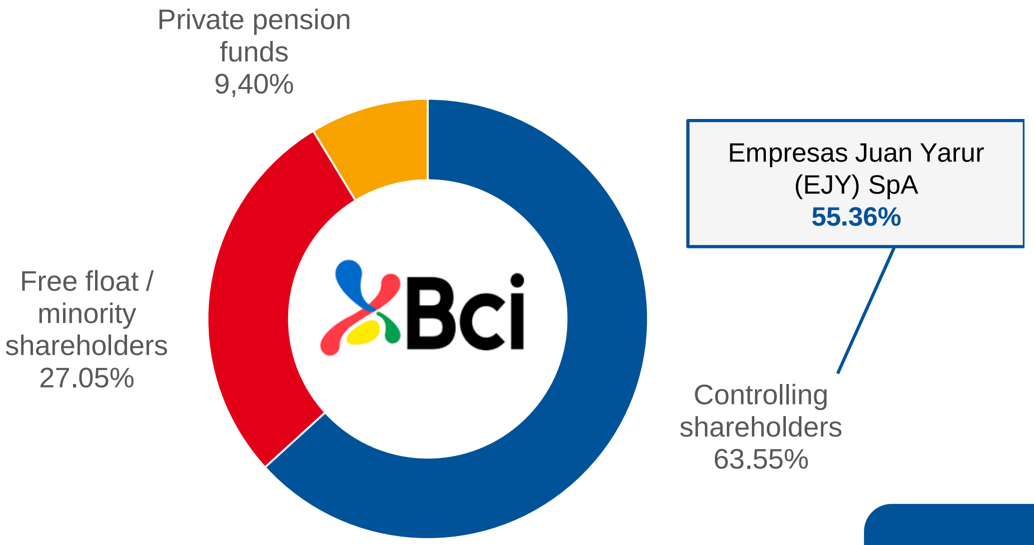
Bci



A successful strategy supported by its strong corporate governance

Long-term support from its controlling shareholders…



…and strong corporate governance

- Board of Directors is composed by **experts in various fields, academics, economists, bankers and individuals connected with the world of technology,** who share a **long-term vision**
  - The Board of Directors includes **2 independent directors**, who actively participate in the Bank's committees
- Recognized for its **Corporate Governance** structure

merco EMPRESAS Y LÍDERES — *Best corporate governance*

merco EMPRESAS Y LÍDERES — *Corporate reputation*

Strategic priorities

1 Leverage digital customer experience to achieve competitive advantage

- Best-in-class customer experience through digital transformation

2 Drive sustainable growth, while maintaining prudent risk

- Drive selective growth in line with defined risk-appetite
- Optimize capital structure
- Further deploy our international business

3 Enhance leadership and collaboration throughout the organization

- Promote disruptive innovation and boost collaboration
- Strive to create sustainable value for all our stakeholders

Throughout its 80 year history, Bci has maintained high growth, profitability and corporate governance standards

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Delivering a sustainable value proposition to all our stakeholders

Financial Inclusion

Launching of the **VALOR PYME**, Program developed dedicated to empowering all SMEs.

Environment

Bci Asset Management launched its new mutual fund **“Bci Sustainable ESG Actions”.**

Suppliers

We have promoted **Impact Assessment “B”** as an developing a ecosystem of sustainable suppliers.

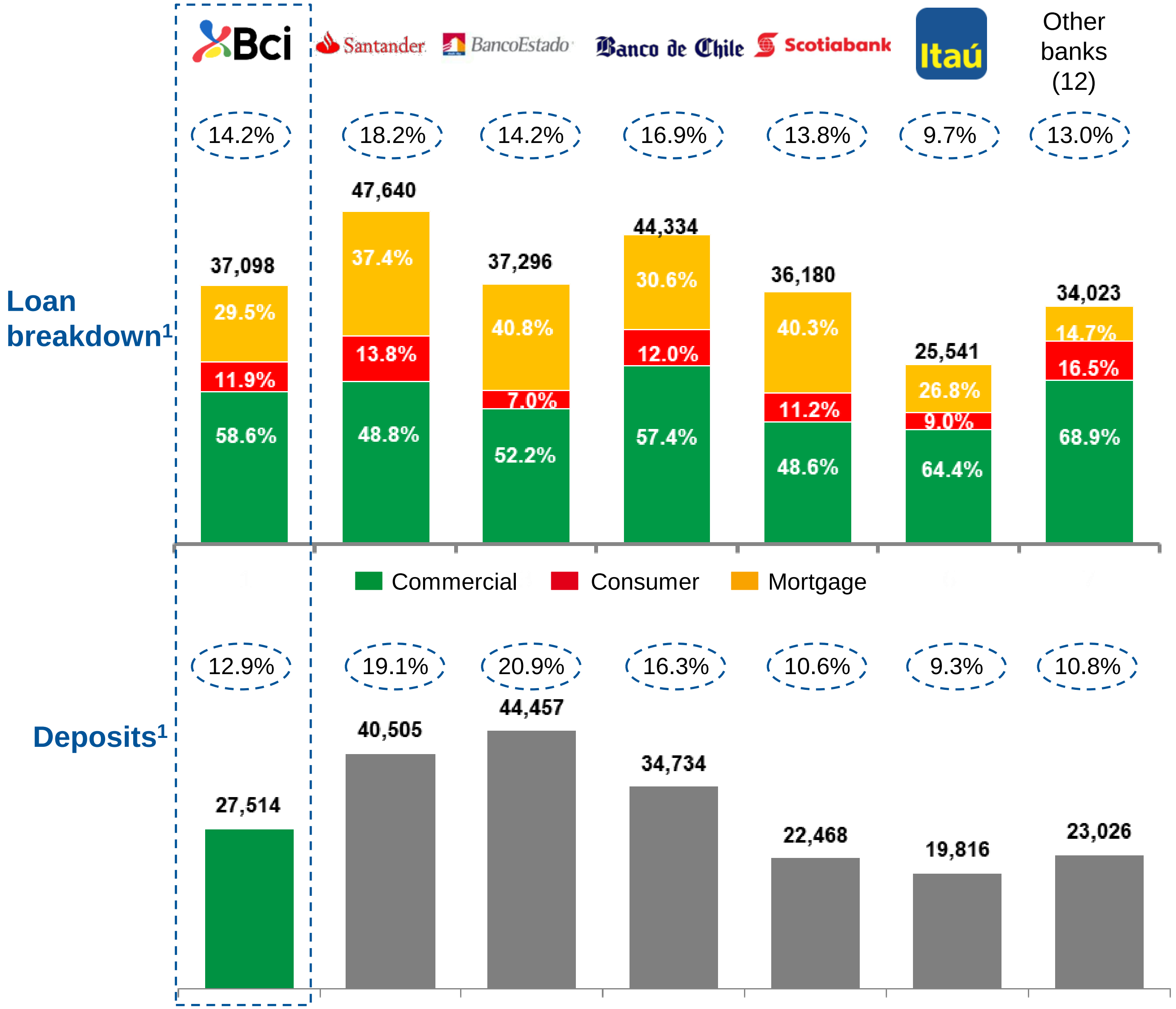
Investors

We were recognized for the 5th consecutive year at the Latin American level by **Institutional Investor**, in 8 of the 8 existing categories..

Bci maintains a relevant position in the market

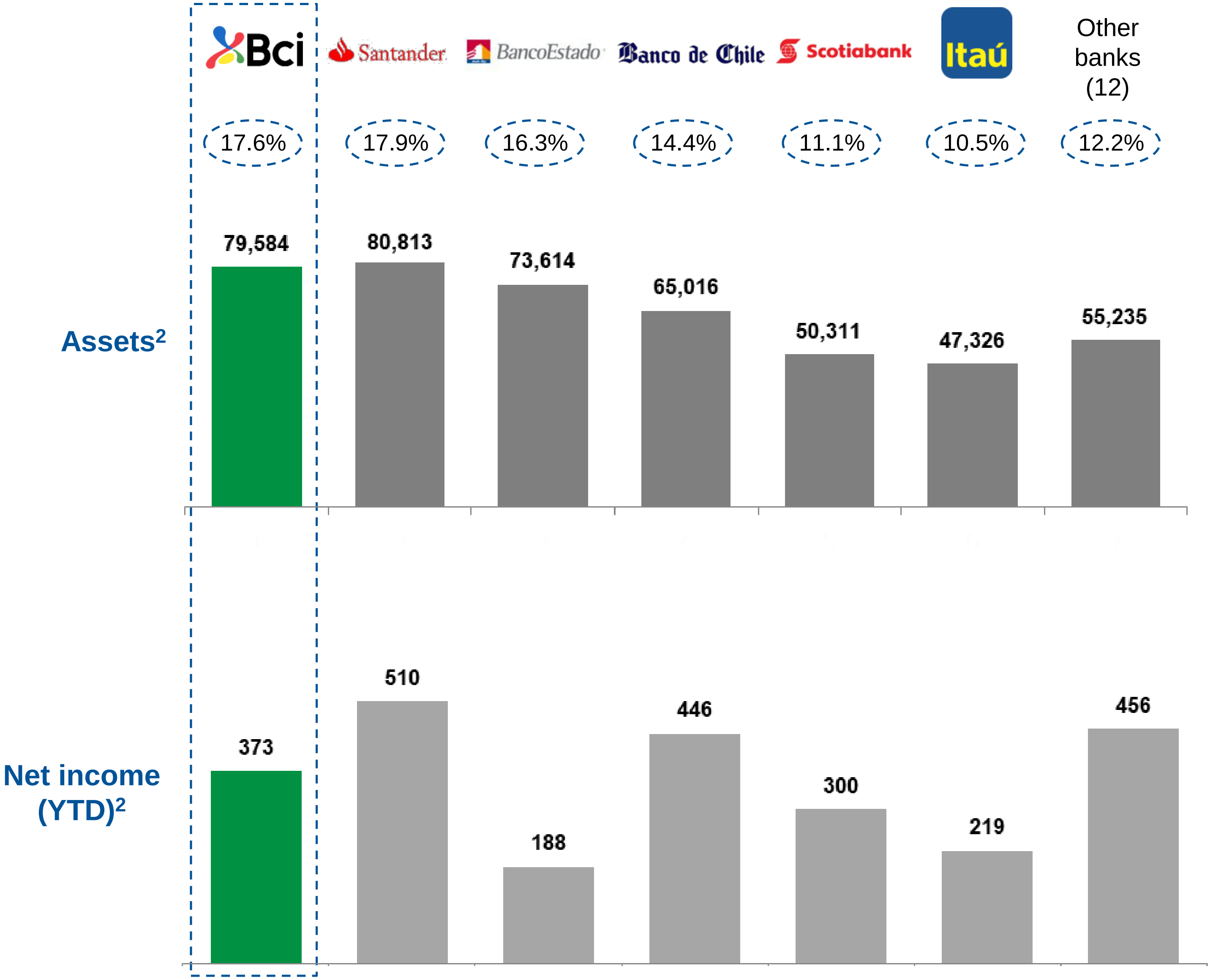
Chilean banking system benchmark (local)

In US$mm, as of June 2021



Chilean banking system benchmark (consolidated)

In US$mm, as of June 2021



% Market share in Chilean banking system

Source: Company filings and Financial Market Commission of Chile (CMF)
Note: Figures are converted to US$ using an FX of USD/CLP of 727.76 (July 1st 2021)
(1) Bci figures exclude CNB (City National Bank) and Itau Corpbanca figures exclude Colombia operations
(2) Bci figures include CNB (City National Bank) and Itau Corpbanca figures include Colombia operations

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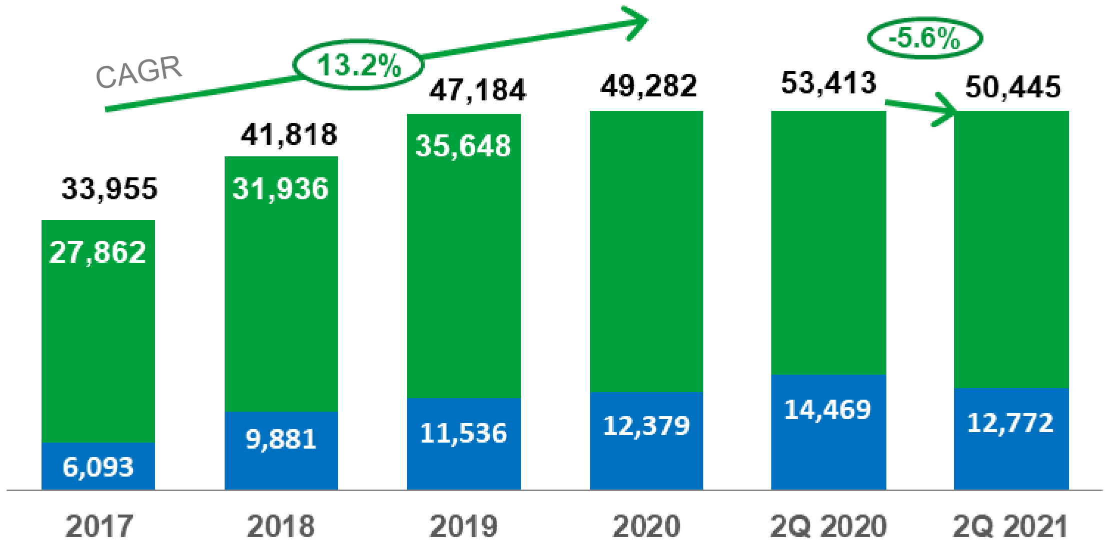
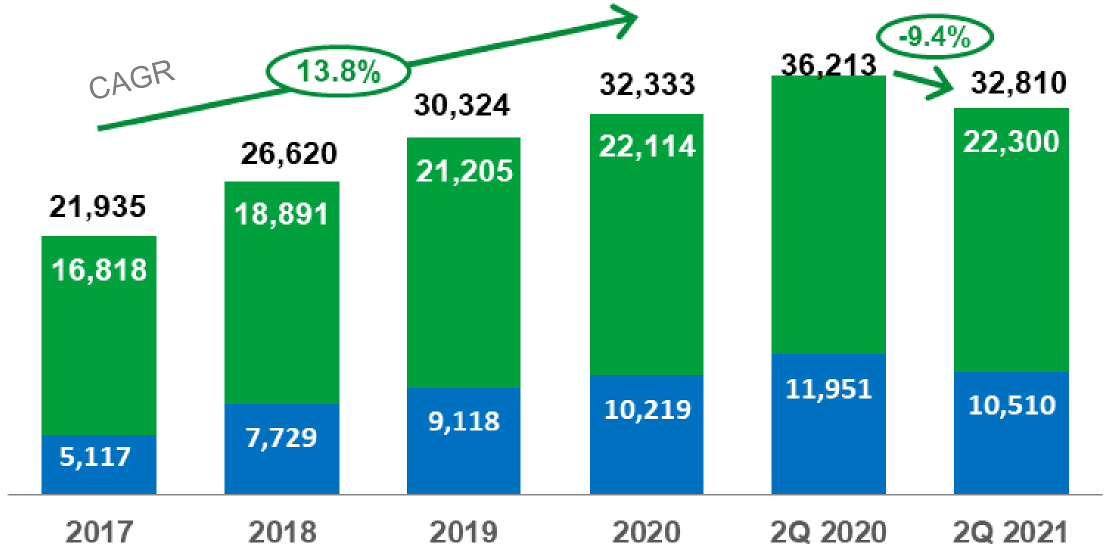
Loan growth evolution

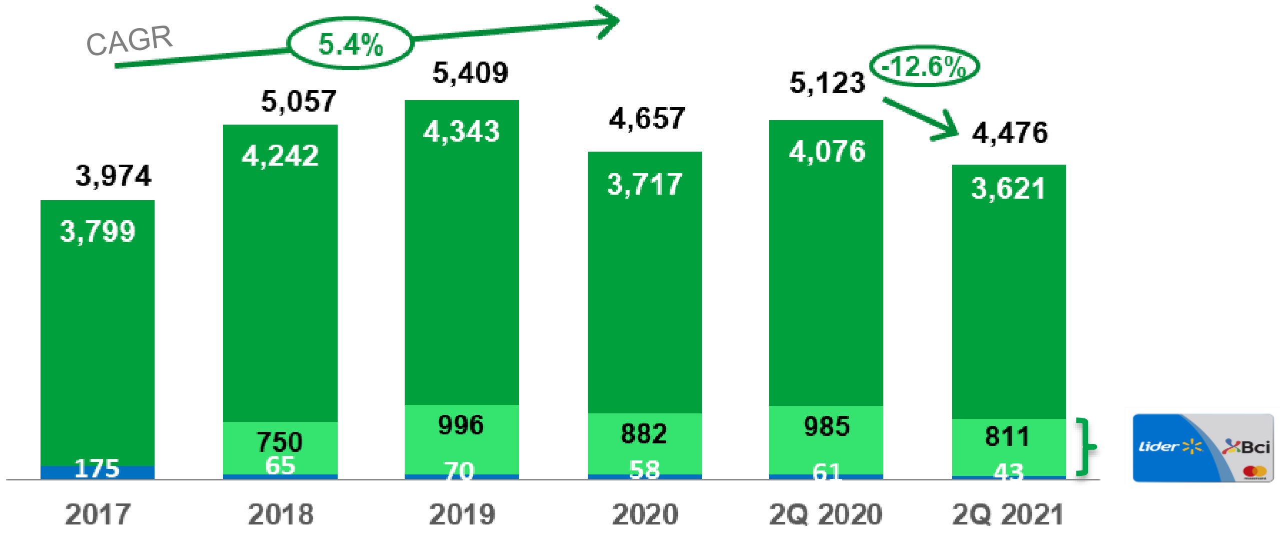
Total loans (US$mm)



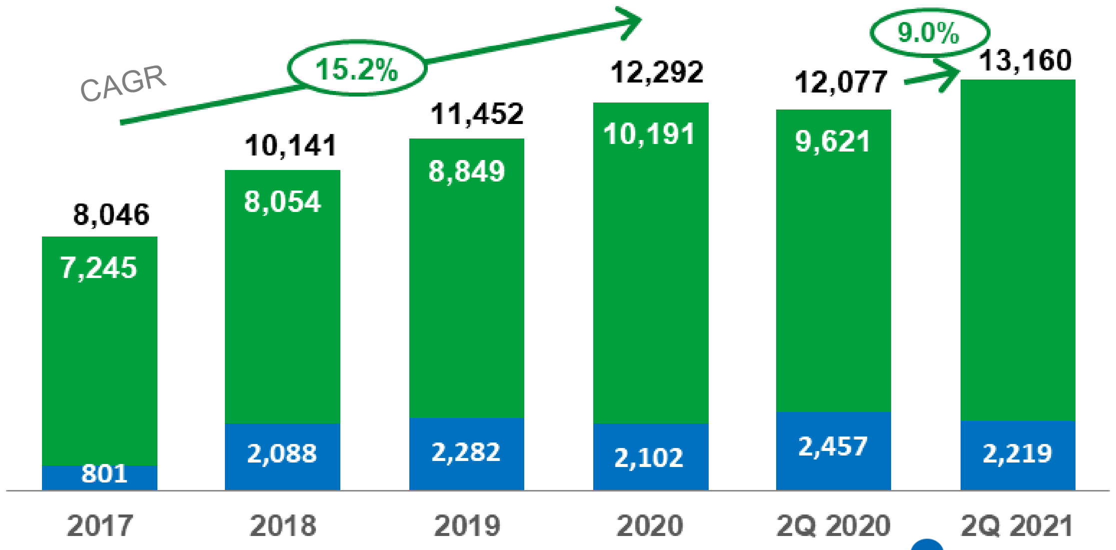
Commercial & Interbank loans (US$mm)



Consumer lending loans (US$mm)



Mortgage loans (US$mm)

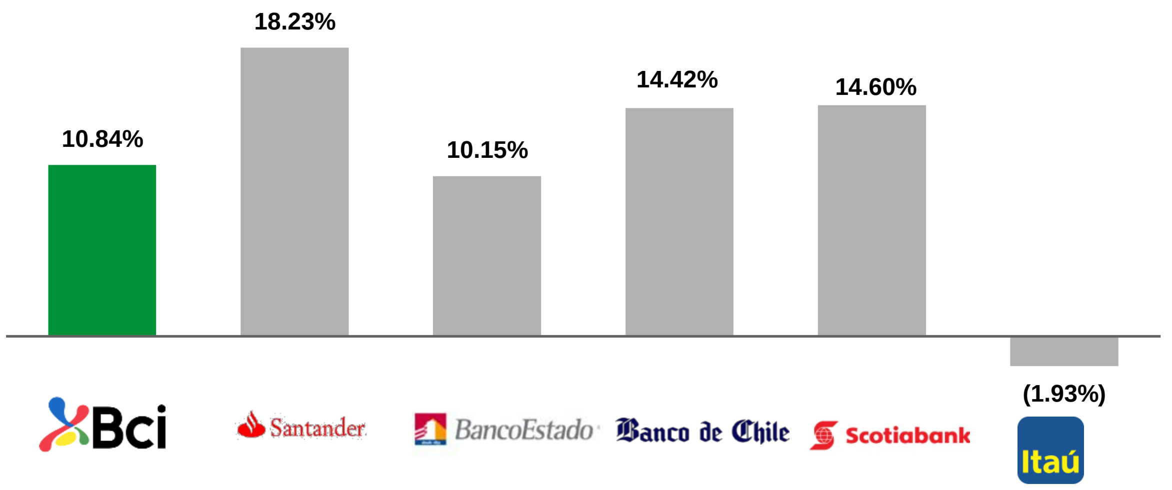


Source: Financial Market Commission (CMF).as of June 2021
Note: Figures are converted to US$ using an FX of USD/CLP of 727.76 (July 1st 2021) ; Include CorpBanca investments in Colombia and Bci subsidiary in USA (CNB)

Successful organic growth in Chile…

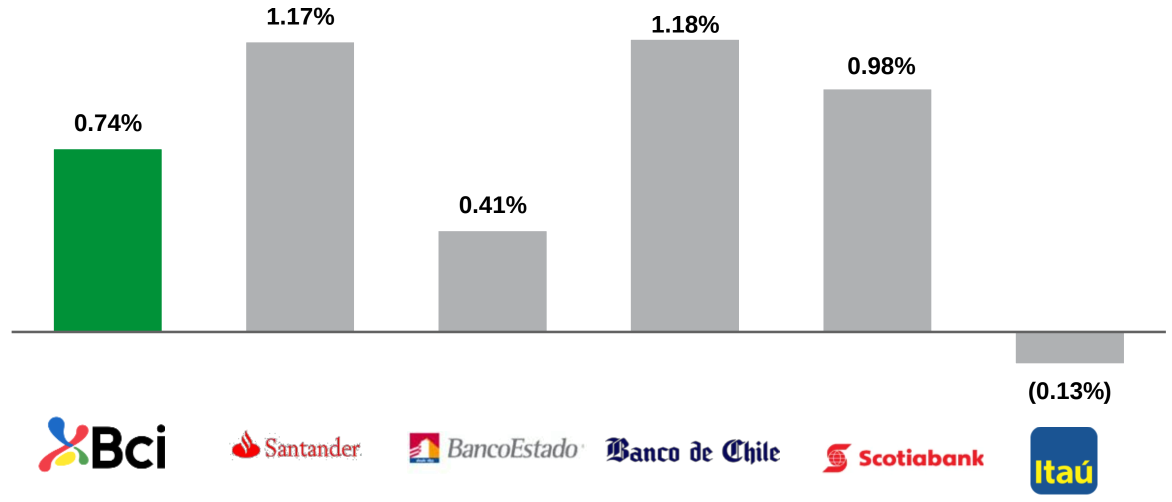
Return on average Equity (ROAE)[1]

As of June 2021

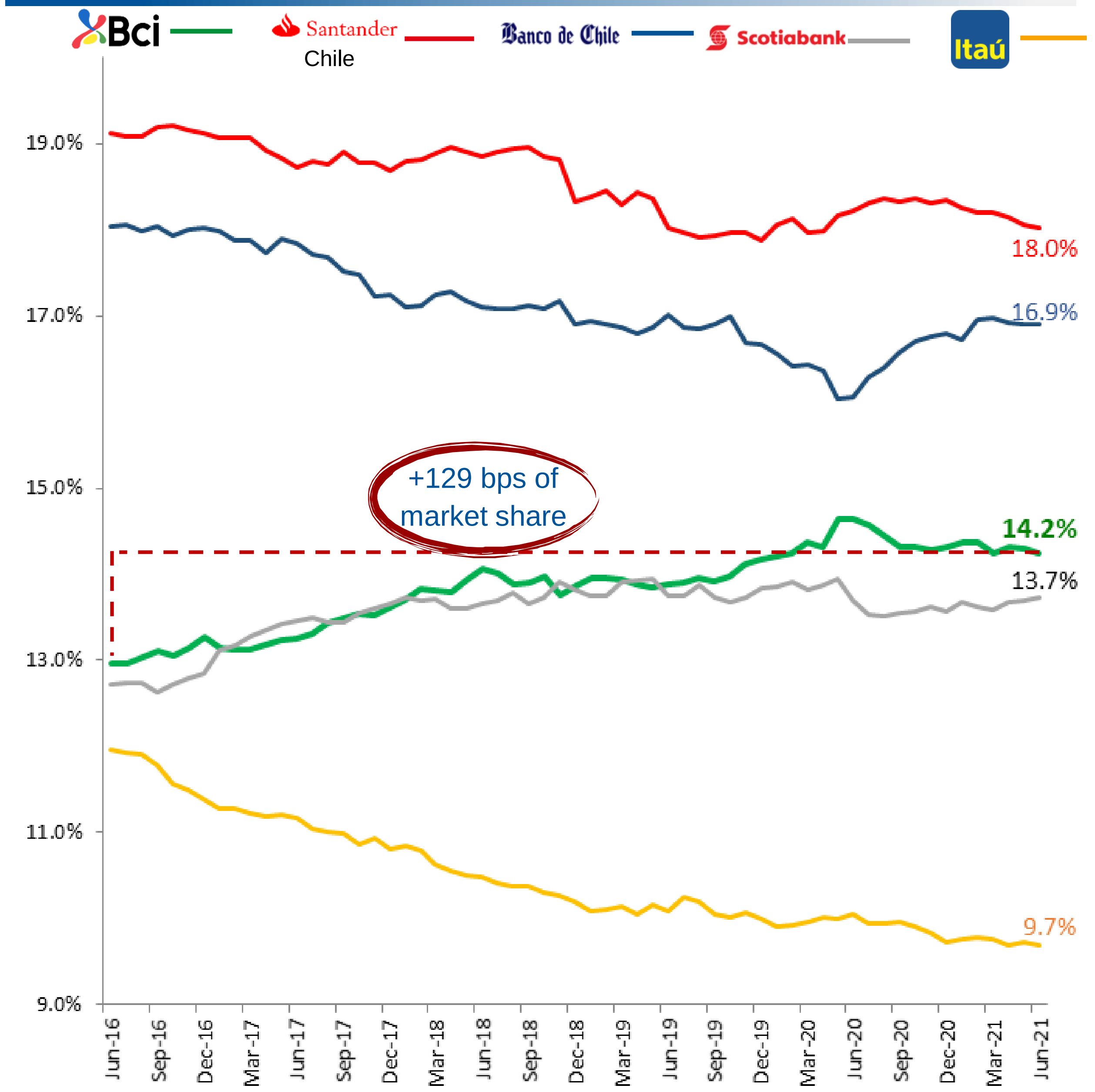


Return on average assets (ROAA)[1]

as of June 2021



Local loans market share[2] (%)



Source: CMF as of June 2021

[1] Figures include CNB and Itau Corpbanca Colombia; [2] Bci figures exclude CNB (City National Bank) and Itau Corpbanca figures exclude Colombia operations;

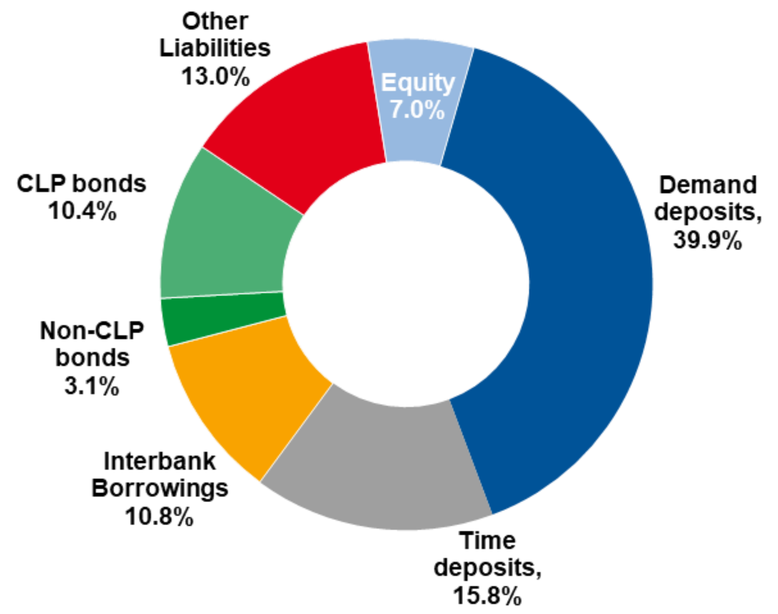
…with diversified and low funding cost

In terms of maturity, currency and geography

Funding Sources

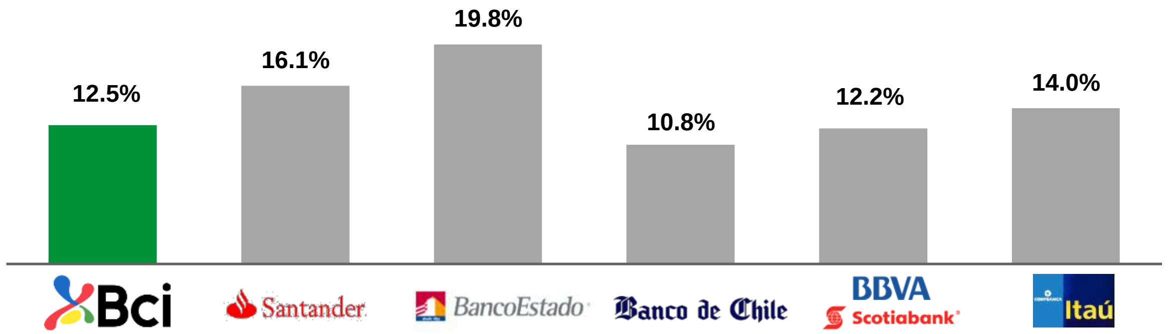
- Long term funding composed primarily of UF local bonds in the Chilean market, complemented by other international issuances, through our EMTN program in US dollars, Euros, Swiss Francs, Japanese Yens and Australian dollars
    - The long-term debt matches our long-term residential mortgage portfolio
- Short-term funding coming from commercial paper program managed out of its Miami branch which provides an additional source of US dollar funding

Breakdown by type[1]



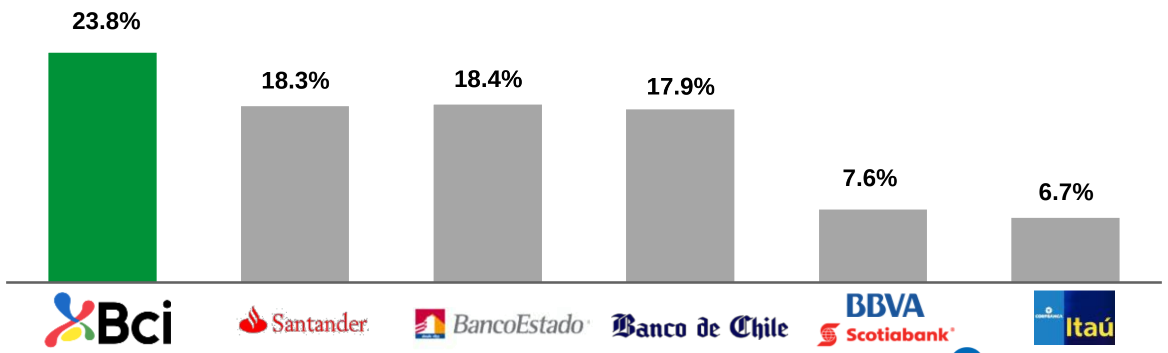
Time Deposit market share

as of June 2021



Current accounts & demand deposits market share

as of June 2021



Source: Company filings and CMF as of June 2021

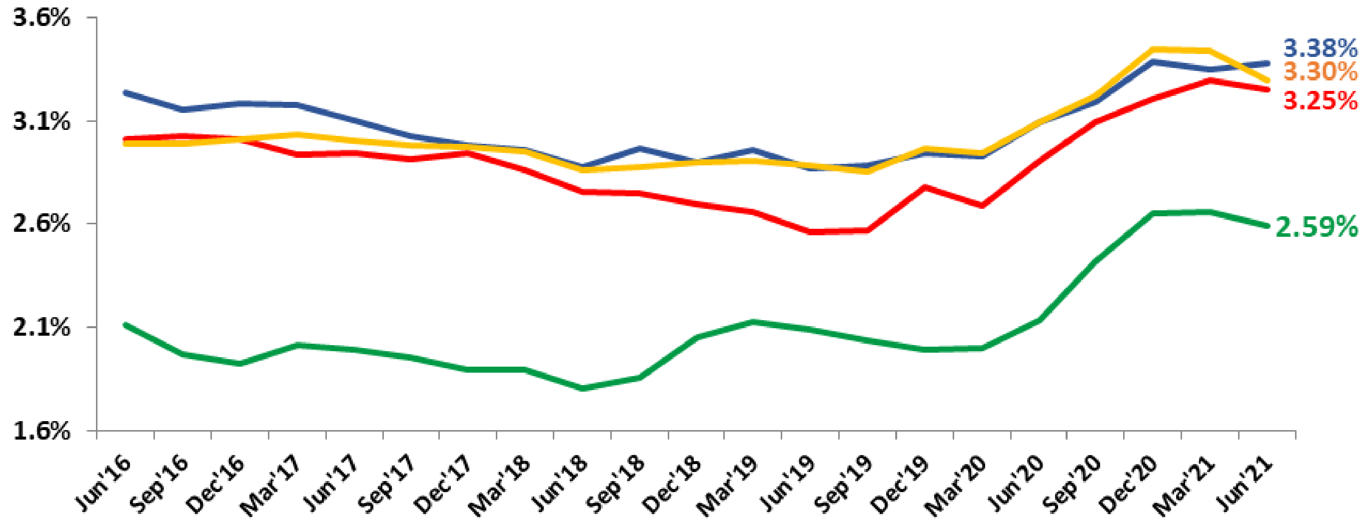
Note: Figures are converted to US$ using an FX of USD/CLP of 727.76 (July 1st 2021); Bci figures include CNB and Itau CorpBanca figures include Colombia operations; [1] Considers all of the Company's assets in Chile.

…while maintaining prudent risk

Highlights

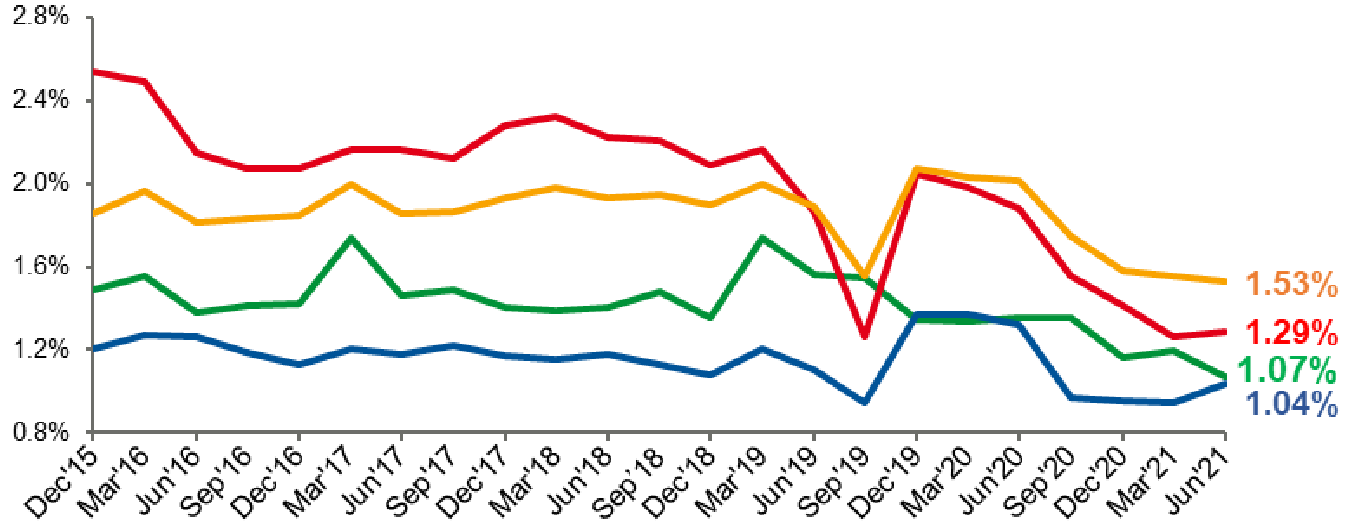
- Bci's asset quality is supported by proactive risk management and monitoring, as well as a continued focus
- Since 2020 we have built over US$ 270 Million in additional provisions.
- Our loan portfolio is well diversified by business lines, economic sectors, and customers.
- In terms of loan portfolio concentration, the 20 largest loans account for less than 10% of the bank's total loans

Loan loss provisions / Average Gross Loans



Note: includes operations of CNB and Itau Corpbanca Colombia

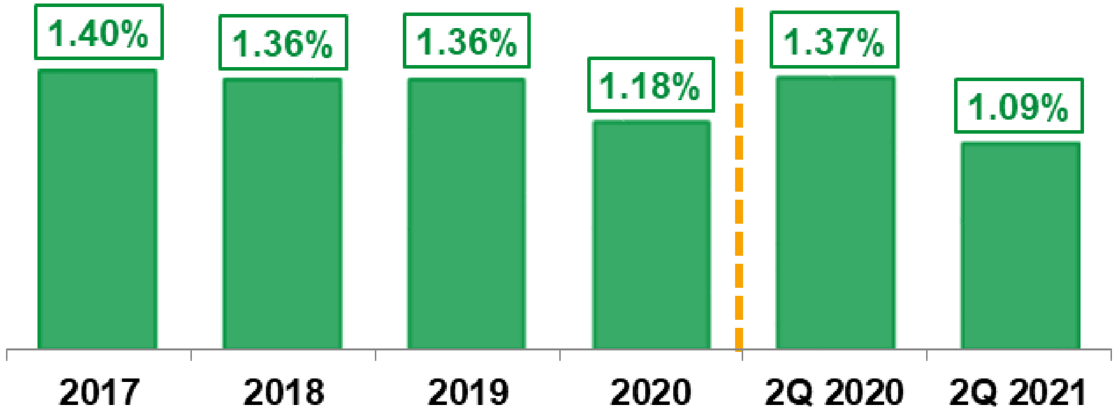
NPLs (Delinquency +90 days / Total Loans)



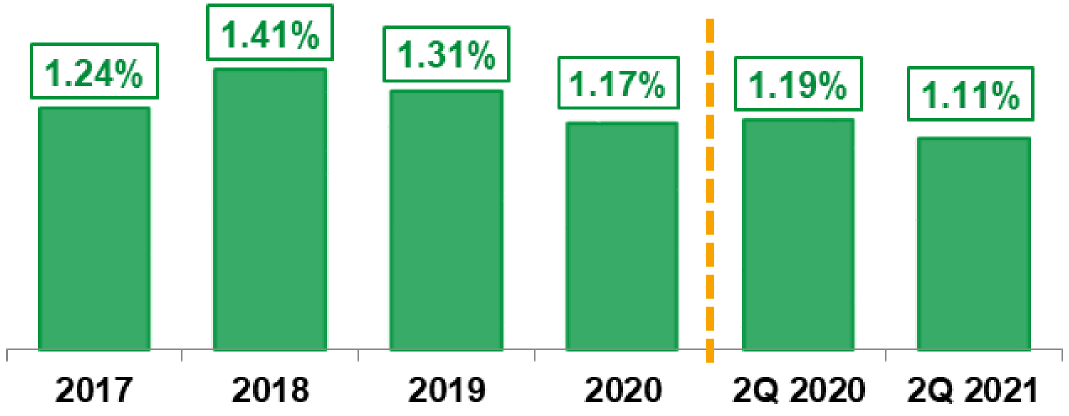
Note: NPLs includes operations of CNB and Itau Corpbanca Colombia

Greater liquidity, has mitigated a further increase in NPLs

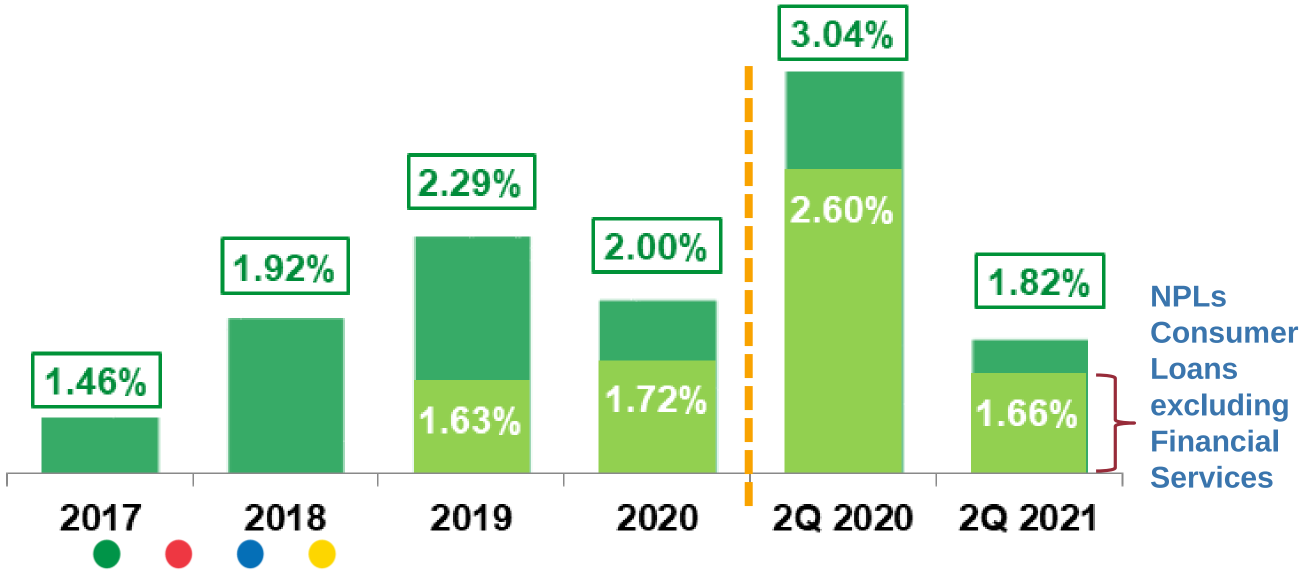
NPL Ratio (NPLs/Total Loans)



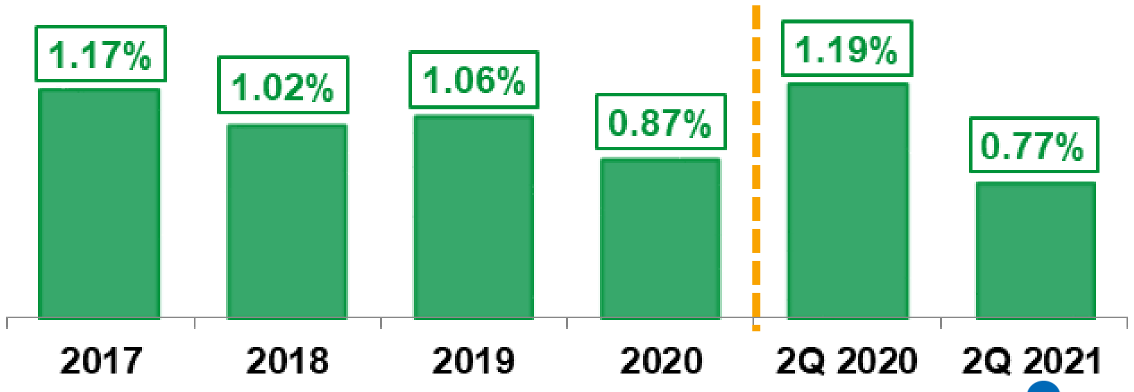
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)



NPL Ratio (Mortgage Loans)

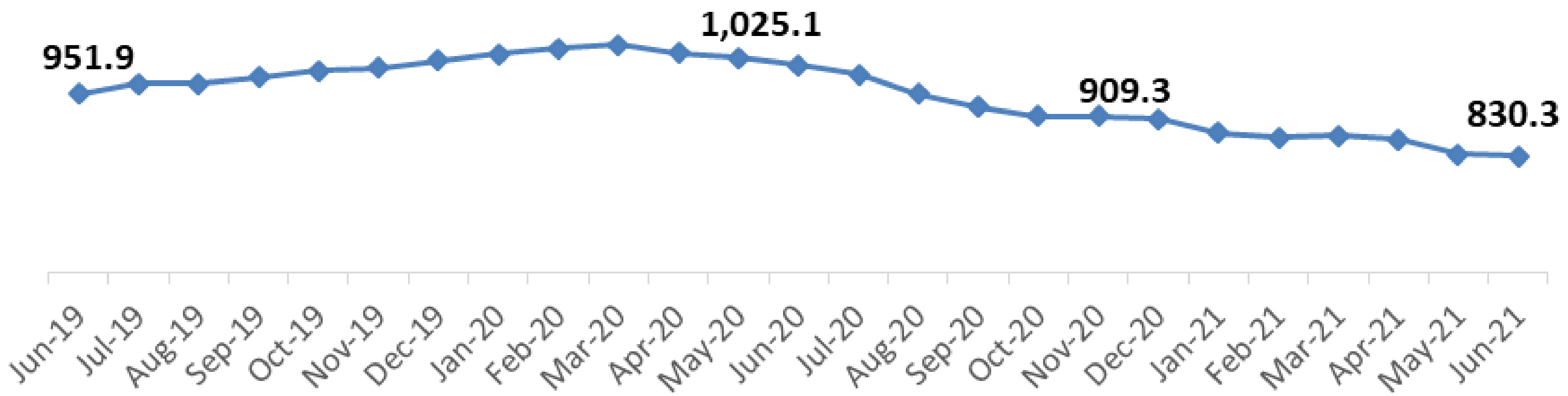


Note: Includes Bci subsidiary in USA (CNB)

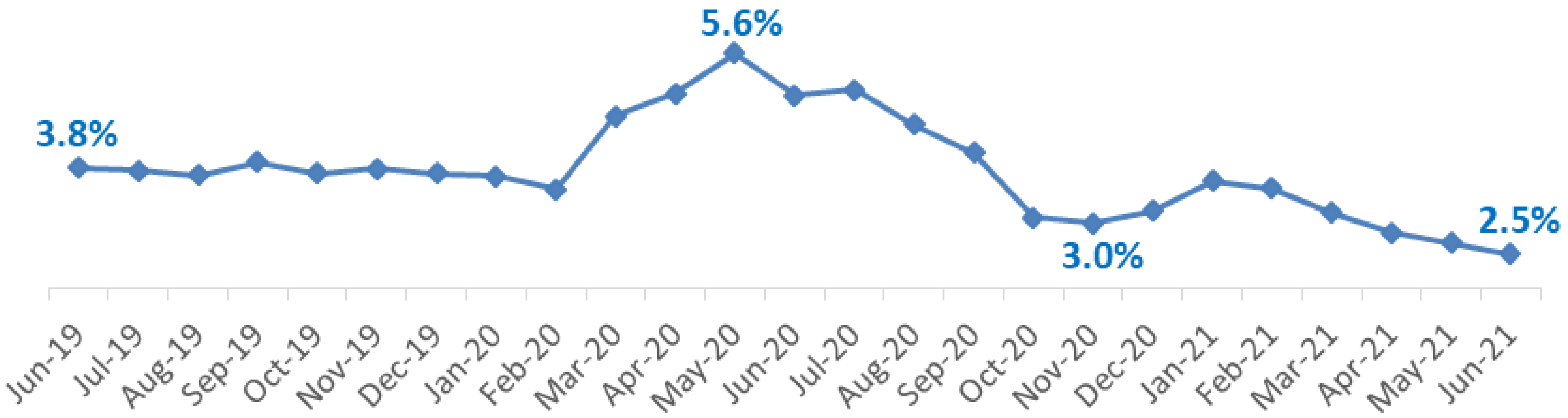
Financial Services: NPLs have continued to evolve positively.

Total Loans

(US MM$)



NPL Ratio

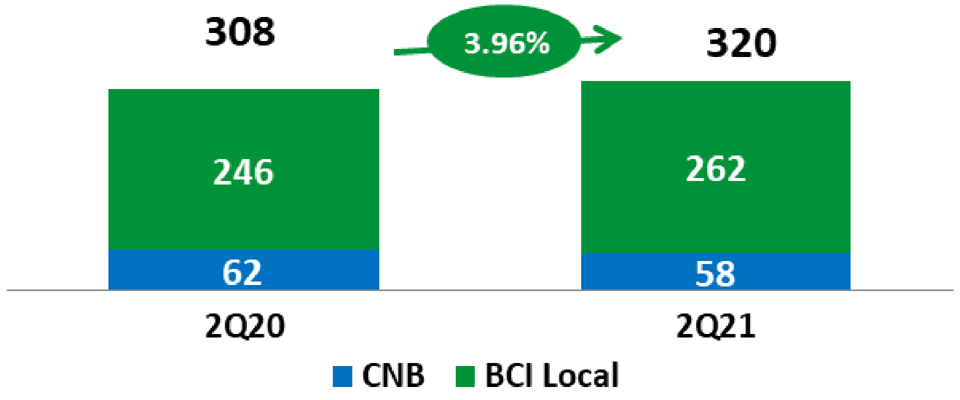


Note: Figures are converted to USD using an FX of 727.76 (July 1st 2021).

Controlling Operating Expenses

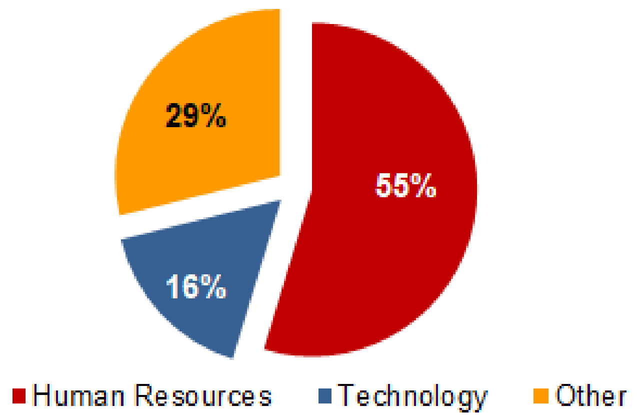
Operating Expenses

US$ million

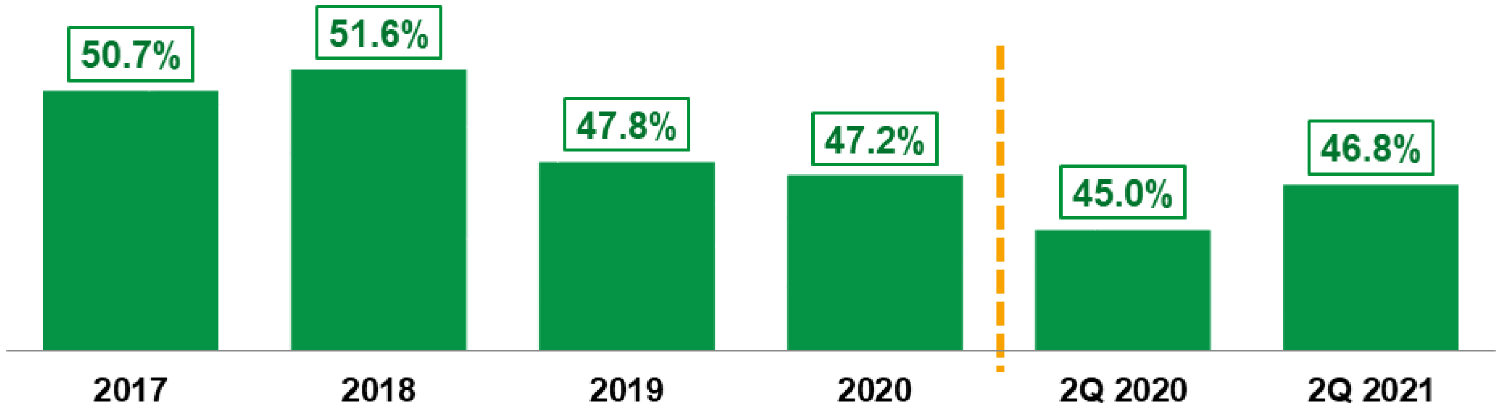


Expense Breakdown

as of June 2021



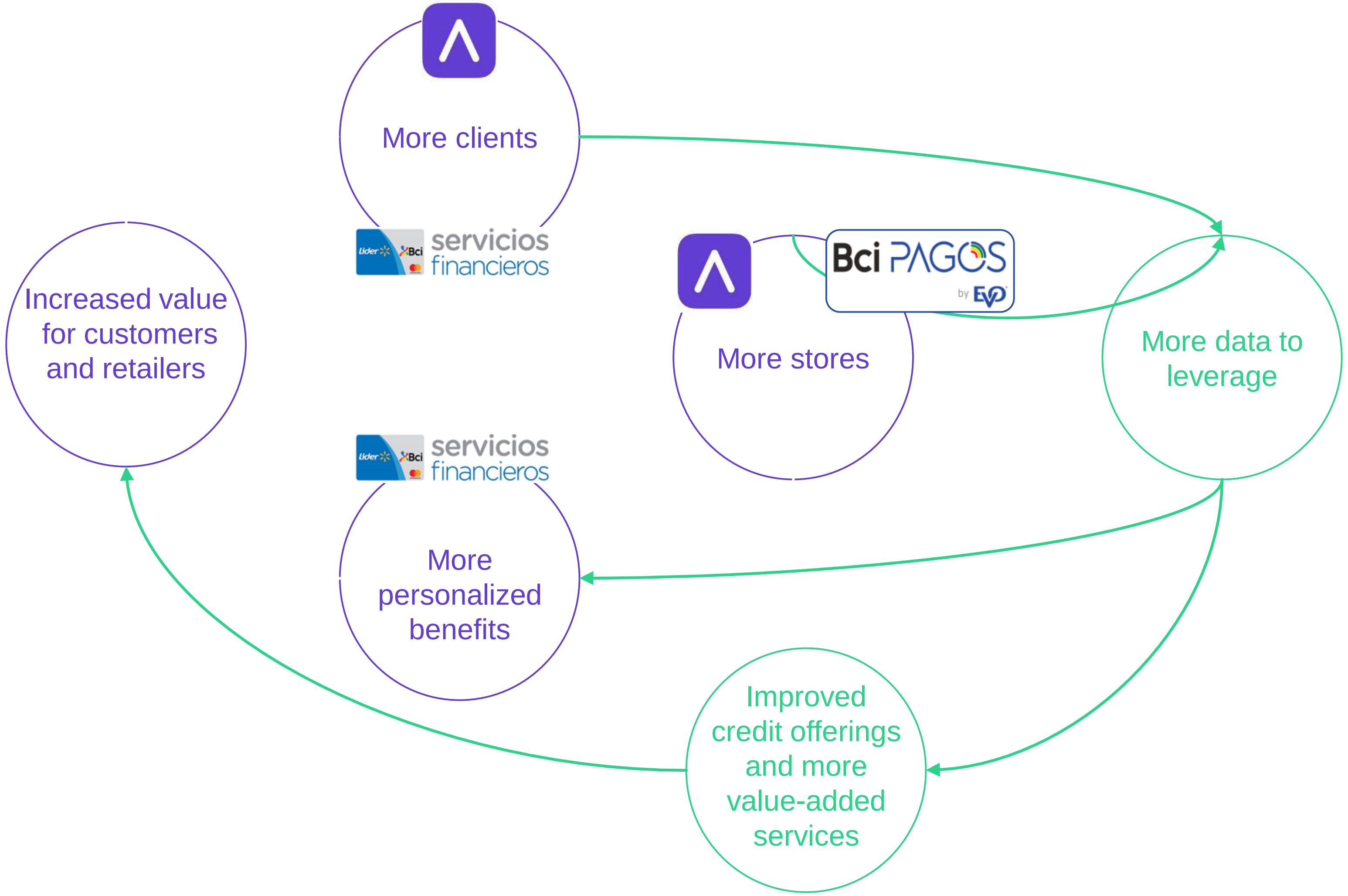
Efficiency Ratio*



* Efficiency ratio as calculated by the CMF (operating expenses excluding other operating expenses/gross operating result). Since 1Q18, additional allowances are not included in the calculation.
Note: Figures are converted to USD using an FX of 727.76 (July 1st 2021). Include City National Bank of Florida.

Building a strong ecosystem strategy that reaches more than 5 million customers.

Leveraging our digital capabilities and key payment businesses...



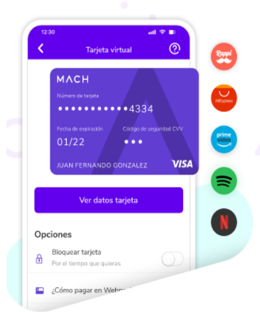
...to deliver differentiated Value Propositions

Merchants

- Industry specific solutions
- Affiliate Marketing
- Other Value Added Services

Cardholders

- Frictionless payments
- Personalized benefits
- Streamlined UX



We are very proud of what we have achieved so far, but we know this is only the beginning

3.0 Millions
Registered users

2.3 Millions
Net cards issued

175 Thousands
MACH Pay merchants

+75 Points
NPS

4.6 Stars
Rating App Store

>

- **We successfully implemented the new MAMBU core banking system**
- **Defined a product deployment strategy**
- **Enhancing the best talent in the market.**
- **Sound UX indicators**

MACH Bci seamosdiferentes

Balance sheet

US$ million (*)	2017	2018	2019	2020	CAGR 2017-2020	2Q 2021	2Q 2020	%∆
Cash	2,104	2,895	4,435	6,466	45.40%	5,136	5,909	-13.09%
Securities	6,652	7,412	8,762	12,891	24.67%	16,018	11,658	37.39%
Loans	34,188	42,016	47,352	49,328	13.00%	50,621	53,600	-5.56%
Other Financial Instruments	312	84	165	92	-33.49%	45	90	-49.87%
Fixed Assets	380	396	352	353	-2.41%	347	357	-2.73%
Other Assets	4,016	5,349	9,724	11,252	40.97%	9,287	13,995	-33.64%
Total Assets	**47,652**	**58,152**	**70,791**	**80,382**	**19.04%**	**81,453**	**85,609**	**-4.85%**
Demand Deposits	13,408	17,189	19,943	27,742	27.43%	32,469	24,762	31.12%
Time Deposits	15,037	17,339	18,807	15,244	0.46%	12,881	20,437	-36.97%
Interbank Borrowings	2,467	3,879	4,897	8,819	52.90%	8,787	8,045	9.22%
Bonds Payable	7,060	8,407	9,868	10,451	13.97%	11,037	10,693	3.21%
Other Liabilities	5,842	6,475	11,942	12,647	29.36%	10,609	16,079	-34.02%
Equity	**3,837**	**4,864**	**5,334**	**5,477**	**12.60%**	5,670	5,592	1.40%
Total Liabilities	**47,652**	**58,152**	**70,791**	**80,382**	**19.04%**	**81,453**	**85,609**	**-4.85%**

Figures are converted to US$ using an FX of 727.76 (July 1st 2021)
includes operations of CNB

Financial results

US$ million (*)	2017	2018	2019	2020	CAGR 2017-2020	2Q 2021	2Q 2020	%Δ
Net Interest Income	1,315	1,519	1,858	2,051	15.98%	504	559	10.86%
Net Service Fee Income	378	431	495	472	7.69%	109	109	0.50%
Operating Income	**1,693**	**1,950**	**2,353**	**2,523**	14.23%	**613**	**668**	**9.03%**
Other Operating Income	249	280	307	335	10.37%	113	36	-68.4%
Provision for loan losses	-299	-375	-584	-920	45.42%	-270	-124	-54.08%
Operating Income, net of loan losses, interest and fees	**1,643**	**1,855**	**2,076**	**1,939**	5.68%	**457**	**580**	**27.07%**
Personal salaries and expenses	-561	-653	-681	-734	9.38%	-174	-184	5.94%
Administrative Expenses	-347	-411	-459	-449	8.94%	-103	-107	4.02%
Depreciation and Amortization	-85	-95	-146	-153	21.84%	-39	-37	-5.11%
Total operating expenses	**-993**	**-1,159**	**-1,285**	**-1,336**	10.41%	**-315**	**-328**	**3.96%**
Total Net Operating Income	**758**	**731**	**747**	**481**	-14.05%	**122**	**231**	**89.10%**
Income Tax	-236	-174	-181	-35	-47.20%	-32	-59	83.58%
Consolidated Net Income for the Year	**522**	**557**	**566**	**447**	**-5.09%**	**90**	**173**	**91.05%**

Figures are converted to US$ using an FX of USD/CLP of 727.76 (July 1st 2021)
includes operations of CNB

Bci seamosdiferentes

City National Bank of Florida

Executive Summary

Balance Sheet Evolution

- Strong loan production in 2021 compared to the YTD 2019; crossed $20B asset benchmark
- Total customer deposits increased $468MM QoQ and $4B or 31% YoY
- Deferments have declined to only $84MM as of June 30th or 0.76% of total loans & leases
- Asset quality continues to improve as demonstrated by decline in past due & non-accrual loans

Financial Results

- Core earnings have increased by $35.5MM or 27% YoY
- PPP fee accretion and forgiveness impact added an additional $13MM in net interest income Q2 2021 & $36MM of fees were outstanding & will substantially be recognized over the next year
- Non-interest income (excluding swap fees) increased by 21% YoY or $6.5MM

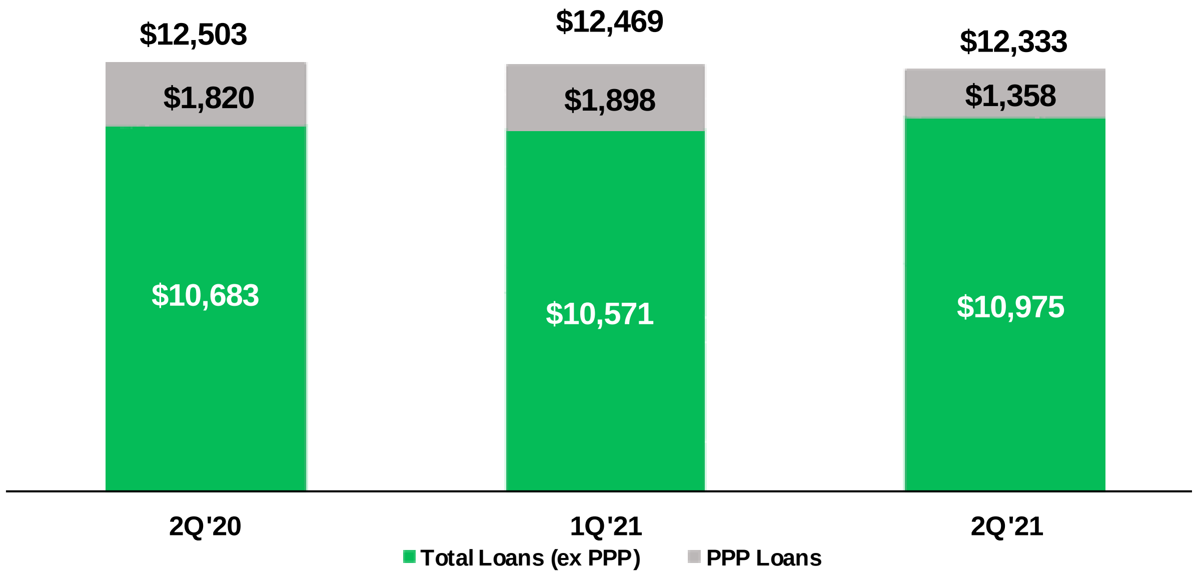
2021 Priorities

- CNB has established six key priorities for 2021
- High quality loan growth with active portfolio management and client retention are main priorities
- Continuing fee income and deposits growth are key for 2021 – and we are off to a great start

We are generating loans (excluding PPP) at levels that significantly exceed 2019 levels

Total Loans & Leases

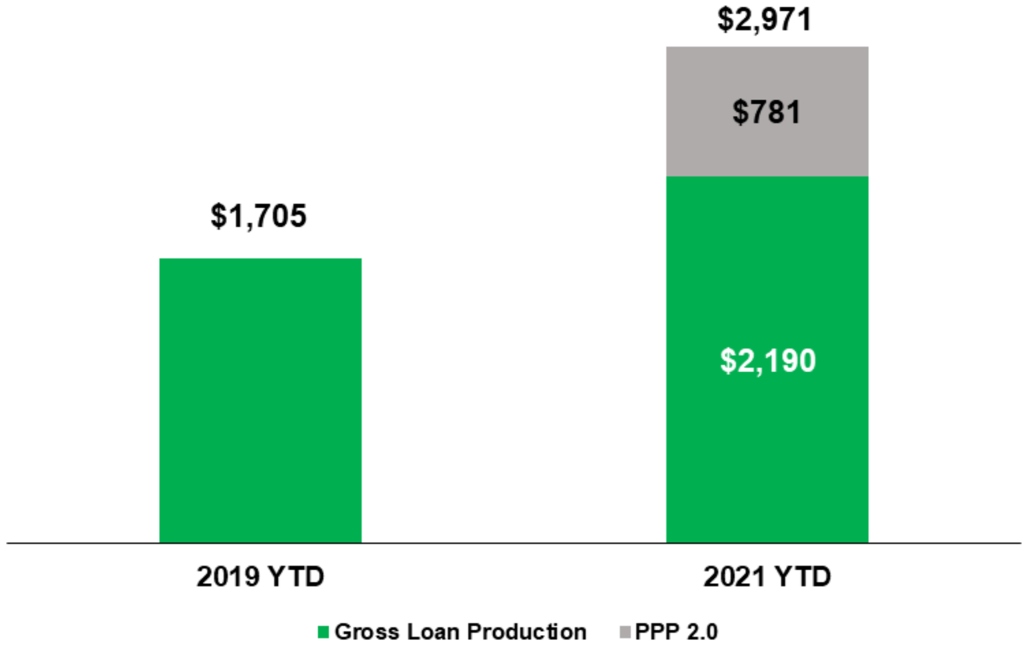
QoQ increase: -$164MM -1.3%
YoY increase: -$73MM -1%



	2Q'20	1Q'21	2Q'21
Investments to Total Assets	19.04%	23.52%	24.70%
Total Assets ($MM)	$17,447	$19,742	$20,235

Loan Production

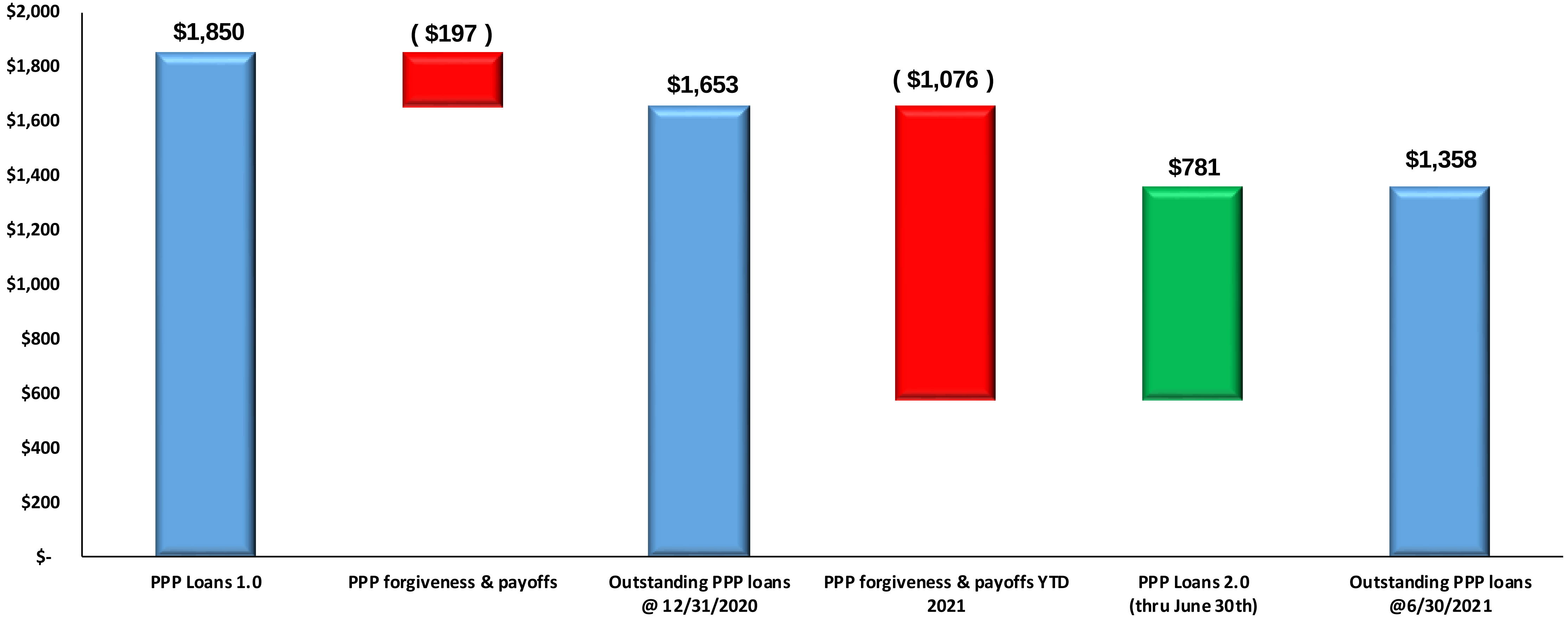
'19 vs '21 Total Growth: +$1.3B +74%
'19 vs '21 Growth (w/o PPP): +$485MM +28%



Strong loan production YTD propelling strong organic loan growth (excl. PPP) QoQ & YoY

Figures in millions ($)

PPP fees have significantly impacted our results & $36MM have yet to be recognized



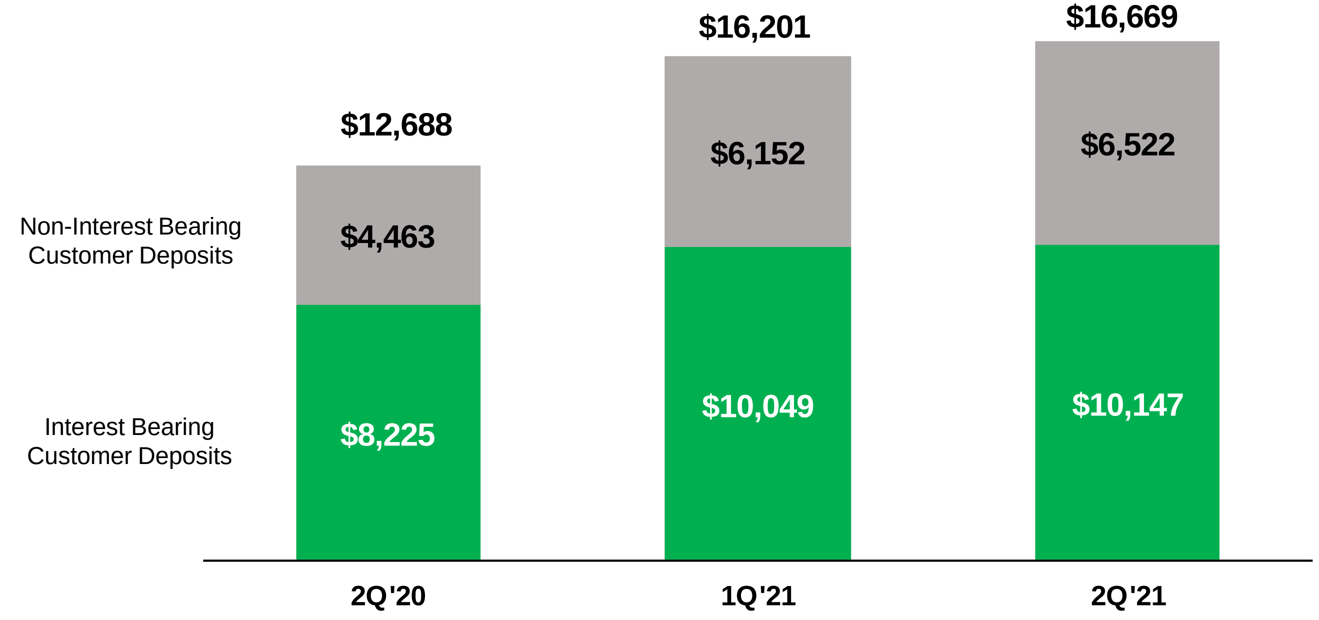
PPP Fees	$57.1MM	($-23.6MM)	$33.7MM	($-26.8MM)	$29.1MM	$36MM

$781MM of PPP 2.0 loans have been funded through June 30th

Customer deposits increased by $468MM in the quarter & our deposit growth rate significantly exceeds the industry as a whole

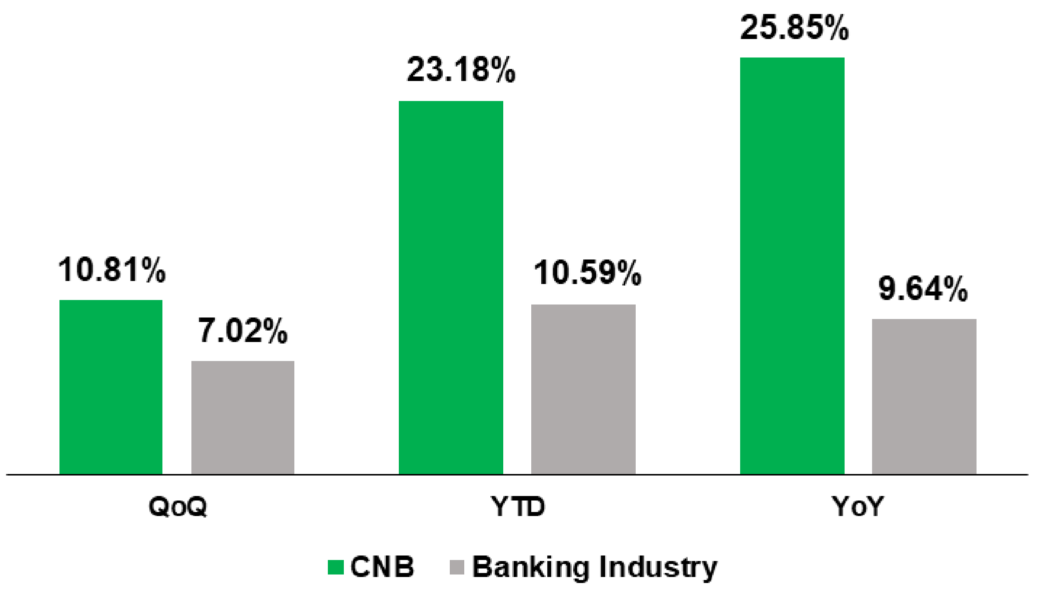
Customer Deposits

QoQ increase: +$468MM +3%
YoY increase: +$4B +31%



	2Q'20	1Q'21	2Q'21
Spot Cost of Client Deposits	0.39%	0.19%	0.17%
Loans to Deposits Ratio	94.25%	76.70%	73.87%

Deposit Growth Rates

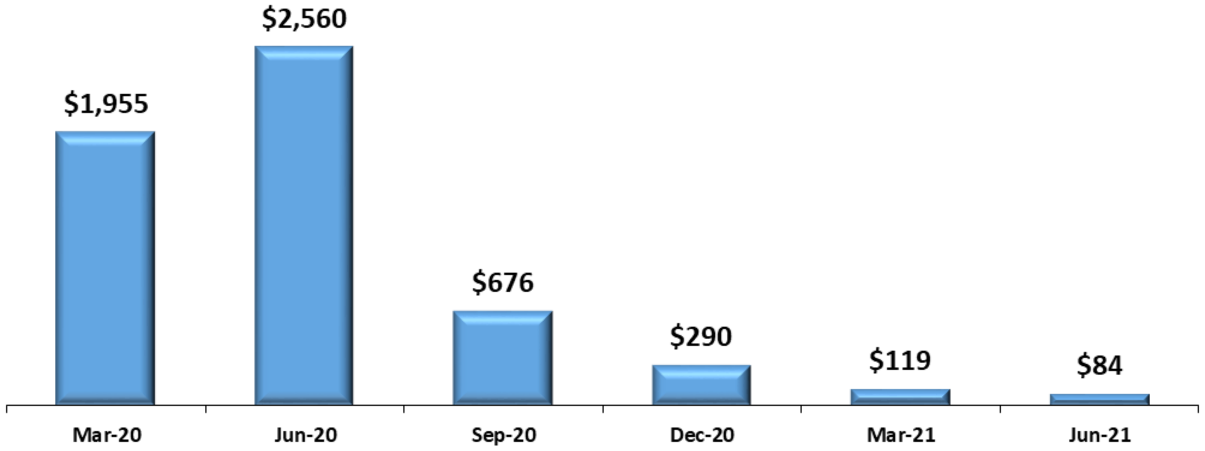


Non-interest DDAs represent 39% of client deposits

Asset quality is strong and deferments have declined to minimal levels

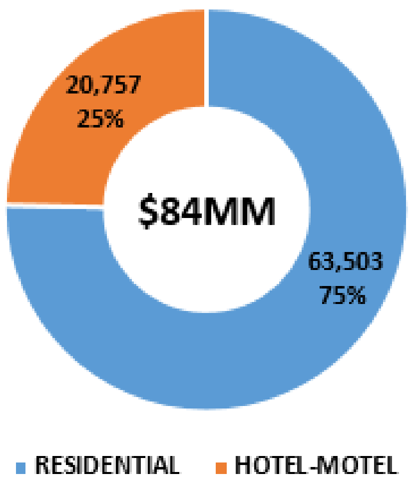
Loan Deferments ($MM)

Reduced deferments from ~$3bn to $84MM as of June 30th

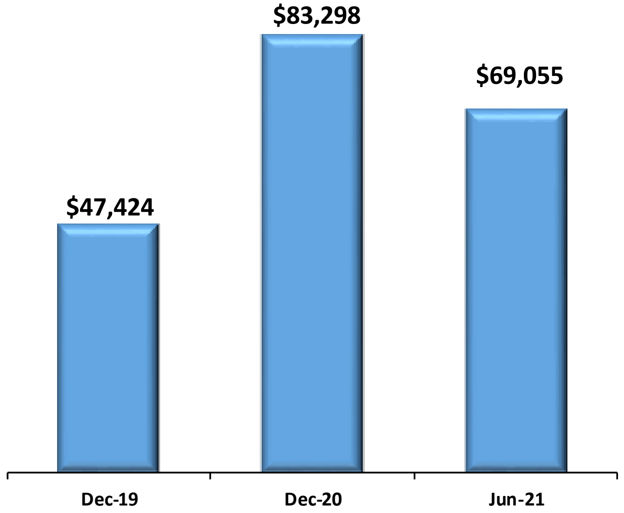


Deferrals Breakdown ($MM)

WAvg LTV% RE Secured: 51%

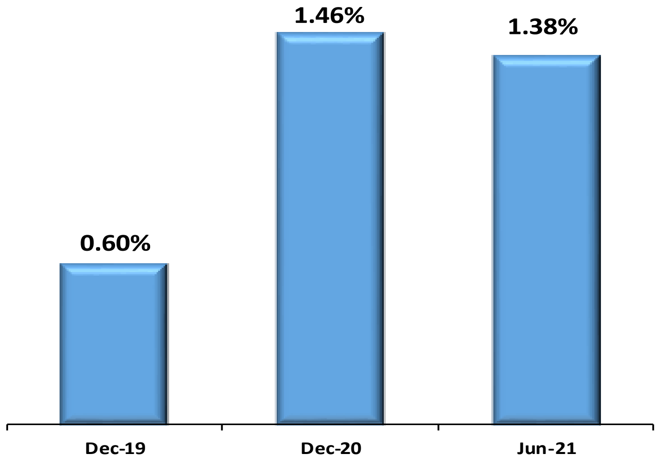


Non-Performing Loans ($000's)



	Dec-19	Dec-20	Jun-21
NPL Ratio (%)	0.43%	0.78%	0.67%
Past Due Ratio (%)	0.28%	0.75%	0.31%

ALLL Coverage Ratio (ALLL + Loan Mark / Loans (ex. PPP))



	Dec-19	Dec-20	Jun-21
Provisions YTD (000's)	$16,328	$101,600	$0
ALLL/NPL (%)	103.42%	164.70%	197.89%

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Core earnings have increased by $35MM or 27% YoY

INCOME STATEMENT ($ millions)	Q2 2020	Q1 2021	Q2 2021	$ Var QoQ	% Var QoQ	YTD 2020	YTD 2021	$ Var YoY	% Var YoY
(+) Net Interest Income	$110.5	$125.9	$130.9	$5.0	4.0%	$215.8	$256.9	$41.1	19.0%
(+) Non-Interest Income	$15.7	$18.8	$18.6	-$0.1	-0.7%	$33.8	$37.4	$3.5	10.4%
(=) Operating Income	**$126.2**	**$144.7**	**$149.6**	**$4.9**	**3.4%**	**$249.7**	**$294.3**	**$44.6**	**17.9%**
(-) Non-Interest Expenses	$59.6	$64.7	$62.2	-$2.5	-3.9%	$117.8	$126.9	$9.1	7.7%
(=) Core Earnings	**$66.6**	**$80.0**	**$87.4**	**$7.4**	**9.3%**	**$131.9**	**$167.4**	**$35.5**	**26.9%**
(-) Provision Expense	$26.0	$1.5	-$1.5	-$3.0	-200.0%	$39.1	$0.0	-$39.1	-100.0%
(-) Amortization Expense	$8.2	$9.2	$8.4	-$0.9	-9.5%	$16.3	$17.6	$1.3	7.7%
(+) Gain on Sale of Securities, CVA Adj & Marketable securities	$0.6	$4.8	$0.3	-$4.5	-93.8%	$0.2	$5.1	$4.9	2412.7%
(-) SWAP/FHLB Unwind Loss	$0.0	$4.2	$0.0	-$4.2	-100.0%	$0.0	$4.2	$4.2	0.0%
(-) ENB Transaction Expenses	$0.0	$0.0	$0.0	$0.0	0.0%	$0.0	$0.0	$0.0	0.0%
(=) Net Income before Taxes	**$33.1**	**$69.9**	**$80.8**	**$10.9**	**15.7%**	**$76.7**	**$150.8**	**$74.1**	**96.6%**
(-) Tax Expense	$7.9	$17.1	$19.8	$2.7	15.7%	$18.6	$36.9	$18.3	98.2%
(=) Net Income after Taxes	**$25.1**	**$52.8**	**$61.0**	**$8.3**	**15.6%**	**$58.0**	**$113.8**	**$55.8**	**96.1%**

RATIOS (%)	Q2 2020	Q1 2021	Q2 2021	% Var QoQ
Net Interest Margin (NIM)	2.73%	2.88%	2.80%	-8 bps
ROAA	0.58%	1.12%	1.21%	9 bps
ROAE	5.11%	10.34%	11.71%	137 bps
Core Efficiency Ratio	47.26%	47.26%	41.39%	-587 bps

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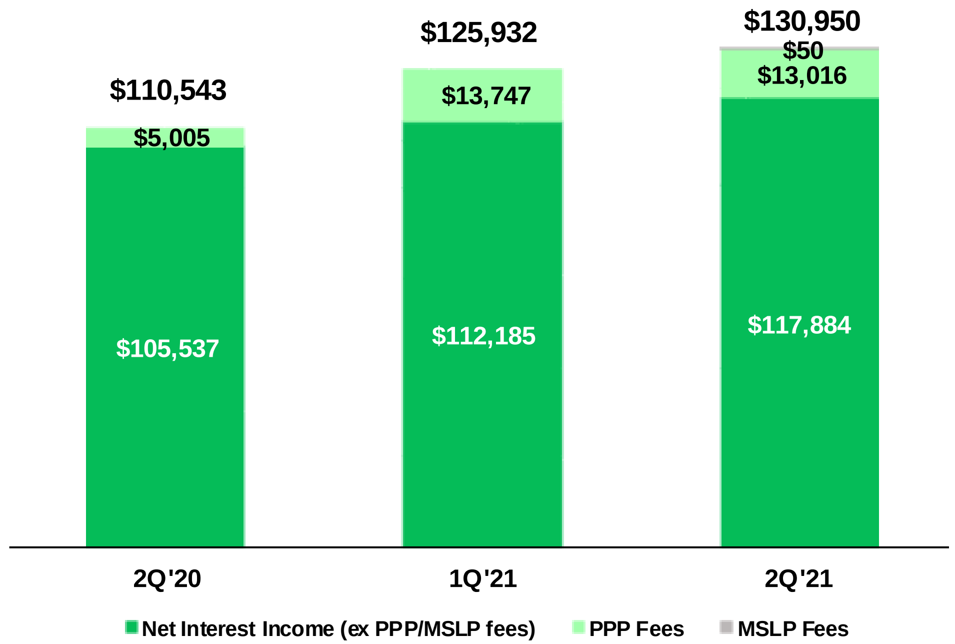
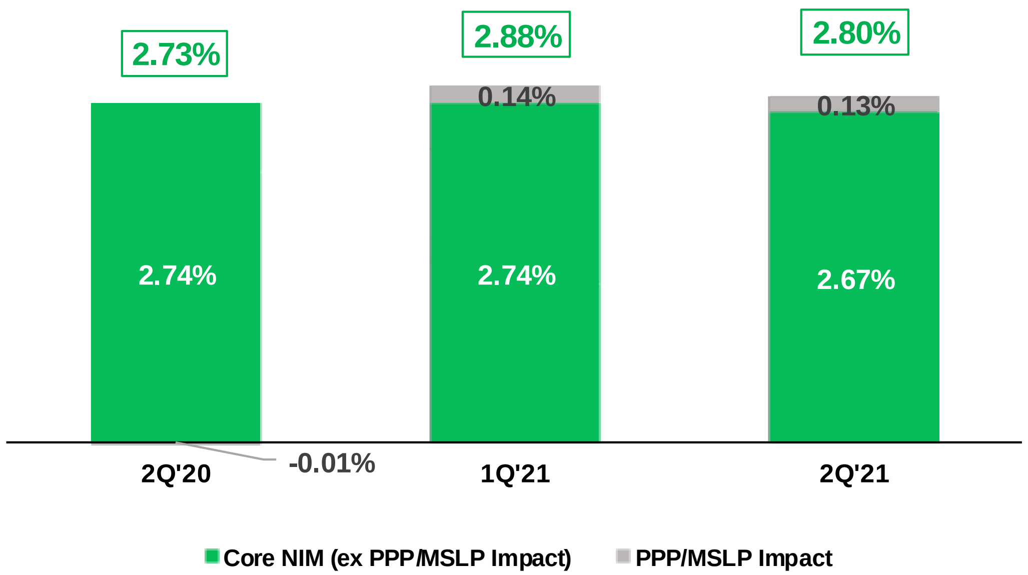
Net interest income, excluding PPP & MSLP, increased by $5.7MM or 5% QoQ

Net interest income ($)



	2Q'20	1Q'21	2Q'21
PPP Accretion Income	$ 5,005	$ 4,184	$ 3,266
PPP Forgiveness Income	$ -	$ 9,563	$ 9,750
MSLP Fee Income	$ -	$ -	$ 50

Net interest margin (%)

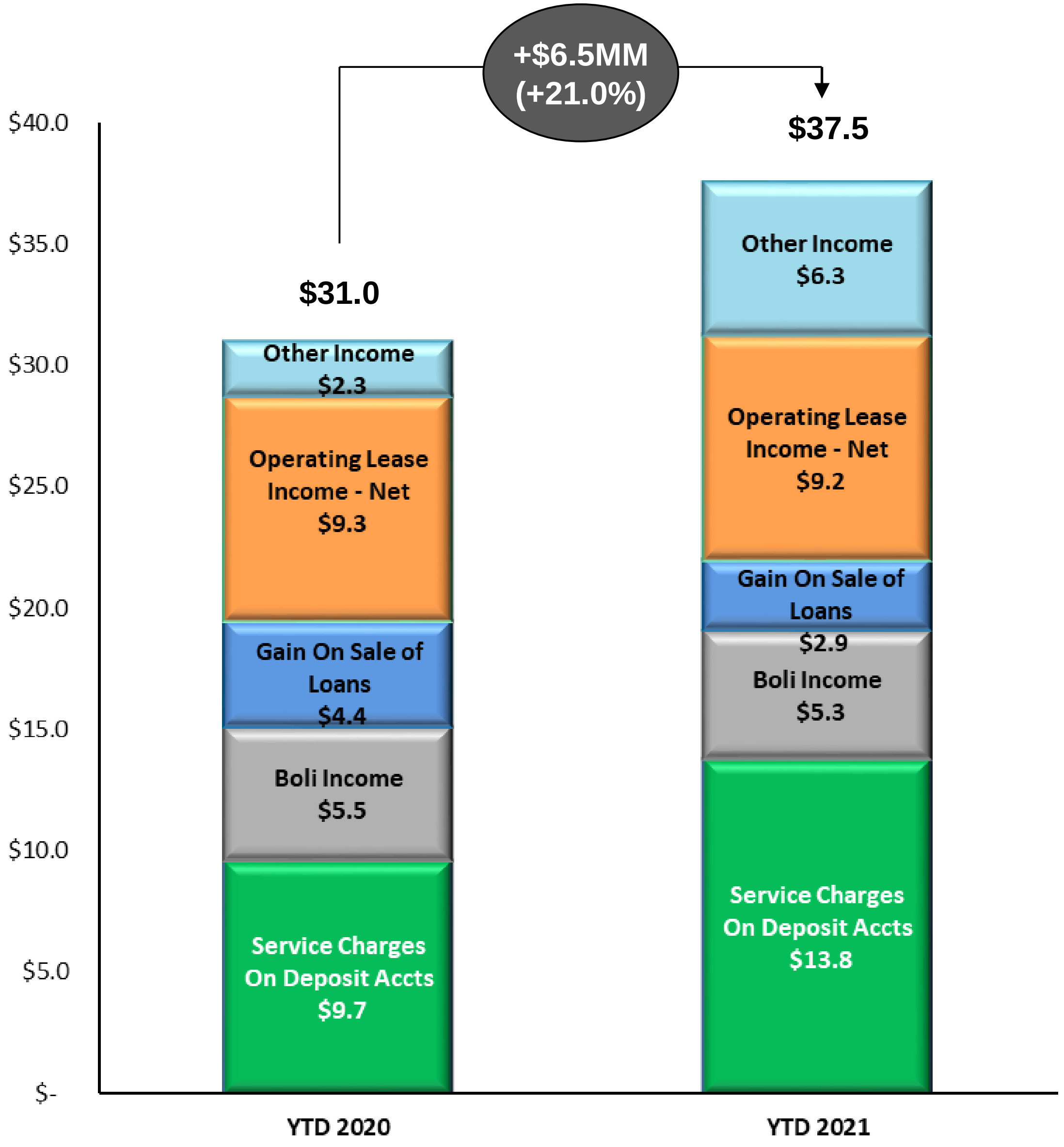


	2Q'20	1Q'21	2Q'21
Cost of Funds	0.53%	0.31%	0.24%

Cost of Funds has decreased YoY by 29bps

Figures in thousands

We increased non-interest income by 21% YoY (excluding swap fees)



- Increase in deposit service charges driven by re-pricing of Treasury Management Services during Q3 2020 & impact of new PPP clients cross-sold Treasury Management Services (≈$2.5MM annual impact)
- Significant increase in Other Service Charges Fees due to deposit covenant fees and servicing fees on MSLP loans
- Wealth management fees generated $573K of income in 2021 YTD which nearly doubled since last year
- Swap fees have declined YoY due to pre-pandemic lending activities in 2020

Note: SWAP fees of $3.1MM in 2020 and -$87K in 2021 are excluded in the chart.

Closing Remarks

- Bci Pagos, secured authorization from the Financial Market Commission and started its operation this quarter, strengthening our digital payment ecosystem.
- Strong commitment of maintaining expenses controlled, slightly increasing by 0.73% YoY, well below inflation.
- We have recorded USD 300 million in additional provisions to anticipate future risks.
- The Bank has a sound capital and liquidity position. Our Tier 1 ratio leaves us well prepared to face the new challenges of the upcoming Basel III requirements.

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