

Bci Wholesale & Investment Banking Sustainable Financing Policy

1. Executive Summary

The Bci Wholesale & Investment Banking Sustainable Financing Policy (the “Policy”) establishes the criteria and scope defined by Banco de Crédito e Inversiones (“Bci”) to strengthen its **Sustainability Strategy**. Through this Policy, Bci seeks to promote businesses that generate a **positive economic, social, or environmental impact** for its clients, employees, suppliers, shareholders, and society at large (“**Sustainable Businesses**”).

This Policy outlines the framework to incentivize the development of Sustainable Businesses, supporting Wholesale Banking clients with **sustainable financial solutions** that enable them to generate positive environmental, social, or governance (ESG) impacts, or help them transition towards reducing negative impacts.

Through this Policy, Bci expects to play a crucial role in the economy, environment, and social development, specifically by:

- Contributing to a more inclusive and equitable society.
- Assisting our clients in their transition towards a more sustainable future.
- Strengthening the purpose of our employees' daily work.
- Generating value for society in a sustainable manner.
- Promoting the transition towards a decarbonization of the economy aligned with Chile's long-term climate strategy.

This Policy complements Bci's Credit Manuals and/or Regulations. In case of any discrepancy between this Policy and those documents, the latter shall prevail.

The following text incorporates international best practices regarding activities and assets that qualify as sustainable, drawing on various frameworks from leading international financial institutions. It enables practices aligned with TCFD, NZBA, Principles for Responsible Banking, SDGs, among other international standards and sustainable agreements.

2. Objectives

The objective of this Policy is to define the action framework for Bci to analyze and evaluate new opportunities for sustainable financial solutions that could be classified as Sustainable Businesses, intended, among other things, for one or more of the following purposes:

- Operating in an environmentally friendly manner.
- Fostering technological advancements in energy efficiency, renewable energy, electric mobility, or efficient water use.

- New operations that, according to the recommendations of the **Task Force on Climate-related Financial Disclosures (TCFD)**, represent a sustainable financing opportunity.
- Promoting one or more of the Sustainable Development Goals (SDGs) established by the United Nations, aligned with Bci's sustainability strategy.

3. Scope and Coverage

The Policy's scope is to provide sustainable financial solutions to those Sustainable Businesses that qualify as such and fall under one of the following categories:

a. Sustainable Use of Proceeds. b. Sustainable Clients. c. Operations Subject to Sustainable Covenant Compliance.

Companies belonging to an economic group where at least one of its entities is a Bci Wholesale & Investment Banking client may be eligible under this Policy.

Sustainable financial solutions may be granted locally or internationally, through Bci branches or its subsidiary banks, as determined by this Policy or its Regulations.

This Policy is complementary to the **General Framework for Sustainable Financing ("Framework")**.

4. Principles

At Bci, we aim to promote the financing of Sustainable Businesses that mitigate climate risk and/or enable adaptation to climate change, contributing to environmental protection, as well as other activities that generate a positive social impact on the lives of individuals, clients, employees, suppliers, citizens, shareholders, and society in general.

5. Related Documents

- Regulations for the Sustainable Financing Policy Procedures ("Regulations")
- Corporate Manual for Wholesale Banking and Private Banking Credit Policies
- Corporate Sustainability Policy

6. Guidelines

6.1 Conditions for Sustainable Businesses to Access Sustainable Financial Solutions

Sustainable Businesses that could be financed under this Policy, provided they comply with the Corporate Manual for Wholesale Banking and Private Banking Credit Policies, will be classified into one of the following categories:

a. Sustainable Use of Proceeds. Operations exclusively dedicated to the financing of Sustainable Activities, as specified in the Regulations.

b. Sustainable Clients. Companies where at least 90% of their revenues are derived from a Sustainable Activity, as specified in the Regulations.

c. **Sustainable Covenants.** Specific commitments to mitigate their CO2 footprint undertaken by a company operating in Chile, targeting the RUT (tax identification number) of the direct debtor. These commitments are reviewed by an experienced third party and validated by the bank, establishing a reasonable appetite given the client's size and sector. A measurement is taken at the beginning of the operation and then annually throughout the loan's duration.

These specific commitments for environmental impact mitigation and minimization, defined over the financing term, allow for adjustment of the financing rate when the client meets the established objectives.

Bci may exercise discretionary criteria to exclude companies from sustainable financing if they do not comply with or align with the bank's decarbonization strategy, as well as based on negative environmental impact criteria.

The Regulations will determine the manner and mechanisms through which Sustainable Businesses can be classified into one of the aforementioned categories.

6.2. ESG Exclusion List

The Corporate Manual for Wholesale Banking and Private Banking Credit Policies details activities that Bci does not finance according to ESG criteria.

7. Applicable Regulation and Validity

This policy aligns with the application of Regulation 461, strengthening Bci's corporate governance, enhancing the understanding of ESG in business, and simultaneously generating opportunities.

Regarding its validity, it will be as defined by the Executive Committee for this type of regulation.

8. Sustainable Business Qualification Council

Composed of the Wholesale Banking ESG team and the Sustainable Risk team, whose role will be to analyze, evaluate, and verify that all proposed Sustainable Business financings, including those through the framework, comply with ESG criteria, activities outlined in this policy, and those described in the Policy and these Regulations to qualify them as such.

9. Details of Sectors and Activities

Activities that Bci will consider sustainable, after each activity is reviewed under the criteria of the sustainable financing policy:

- B Corps (If compliant with Bci policy)
- Food systems, under sustainable agriculture principles, considering each of their variables. Certifications indicated in Annex II Matrix may be used to accredit these practices.
- Sustainable Consumption
- Sustainable Production

- Precision Agriculture
- Efficient Water Management
- Agroecology
- Reduction of greenhouse gas emissions in the agricultural sector
- Water treatment companies (sanitation) for human consumption
- Water distribution companies for human consumption
- Reforestation companies of natural ecosystems
- Sustainable management of natural resources
- Professional waste management companies
- Hybrid vehicles that represent at least a 30% saving compared to their fuel equivalent.
- Development of information and communication technologies aiming to minimize their environmental impact.
- Retreading companies that avoid the purchase of new tires
- Real estate infrastructure with LEED, BREEAM, EDGE, CVS, GBC, WELL, GRESB, CEV certifications for construction.
- Building retrofitting
- Biodigesters
- Circular Economy
- Public hospital MOP concessions
- MINVU DS 19 social housing
- Private non-profit corporations whose purpose is to provide welfare to their affiliates and their families, and which are regulated under Law 18833/1989 and its amendments, the General Statute for Family Compensation Funds, and the provisions of Title XXXIII of Book I of the Chilean Civil Code.