City National Bank of Florida

Acquisition of TotalBank

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December 1, 2017

Contents.

Transaction Rationale

Strategic Rationale

- City National Bank of Florida ("City National" or "CNB") achieves a size that ensures Bci a long-term competitive position in the U.S. market and benefits from economies of scale
- Consistent with Bci's strategy of international expansion and diversification
- Enhances City National's position as a leading competitor in the Miami market and Florida
- Confirms City National as a regional franchise leader in Florida
- Establishes the 3rd largest Florida-headquartered bank by market share in Florida[2]
- CNB becomes 93rd largest commercial bank headquartered in the U.S. (by asset size) out of over 4,800 total

Low Risk

- Good asset quality
- Comprehensive due diligence conducted
- Retention of key TotalBank employees to drive business forward
- Low risk integration process considering cultural fit, similar geographic footprint and same key vendors

Financially Attractive

- All of TotalBank's branches are within City National's core footprint; represents the opportunity for significant cost savings
- Diversified customer portfolio provides scale to City National's deposit base
- Attractive IRR that exceeds Bci cost of capital
- Low single-digit EPS accretion for Bci and earnings accretion exceeding 20% for CNB in the first full year following the expected transaction close

Source: SNL Financial, FDIC
(1) Excludes Raymond James Financial, Inc.
(2) Market share measured by total deposits as of June 30, 2017

Key Transaction Terms

Consideration	US$ 528 million total consideration[1] to Banco Santander, S.A. ("Santander") 100% cash consideration
Implied Pricing Multiples	1.56x TotalBank's September 30, 2017 tangible book value 20.3x TotalBank's projected earnings for the year ended December 31, 2017
Financing	Approximately US$ 365 million to be raised at Bci in order to maintain our commitment to staying above a 10.0% Tier 1 Risk-Based Capital Ratio
Bci Pro Forma Capital at Closing[2]	Tier 1 Risk-Based Capital: 10.4% Total Risk-Based Capital: 13.3%
Transaction Approvals / Closing	Transaction has been approved by the Boards of Directors of Bci, CNB, Santander and TotalBank Subject to customary regulatory approvals (US and Chilean Regulators) Transaction expected to close during Q3 2018
Accretion / Dilution / IRR	Accretive to Bci EPS[3] in first full-year by ~1% and increasing to over 2% by 2022; accretive to CNB earnings in first full-year by ~23% IRR of ~13%

(1) Subject to potential adjustments at closing as described in the merger agreement
(2) Bci pro forma capital ratios are reflective of both the acquisition of TotalBank and the US$ 365 million capital raise
(3) Assumes impact of $365 common equity issuance at Bci

Market Highlights

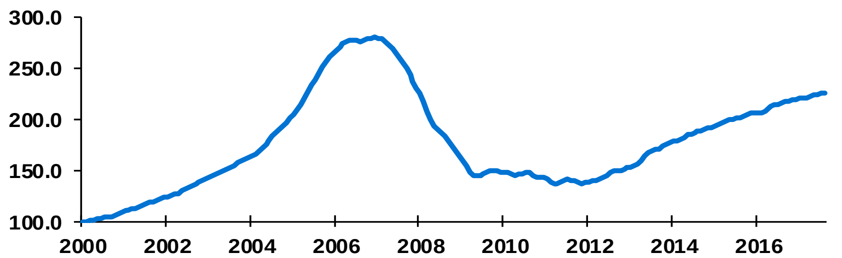
Florida Market Highlights

- The U.S.'s 3rd largest state; rapid population growth driving the state's economy – expected to increase 6.7% from 2018 to 2023
  - Florida, Texas and California are the only states with population greater than 20 million
- Diversified economy, with growth in:
  - Education
  - Health services
  - Leisure and hospitality
  - Trade
  - Transportation
  - Utilities
  - Construction and manufacturing

Miami Housing Market Overview

- The underlying market fundamentals of the real estate sector in Florida, including demand drivers, availability of liquidity and interest rates remain favorable for continued growth across most asset classes
- Case-Shiller growing year-over-year; still 20% below pre crisis peak

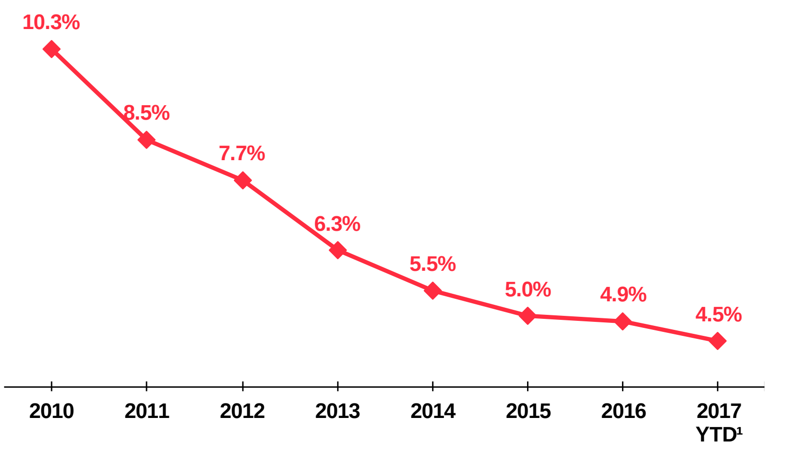
Miami, Florida Historical Case-Shiller Home Price Index (Jan 2000 = 100)



Miami Market Highlights

- Rapidly growing MSA market with 6.6% total expected population growth from 2018 to 2023
  - Largest MSA in Florida by population
  - 7th largest MSA in the U.S. by population as of 2017
- Diversified economy with jobs across multiple industries
- Steadily improving unemployment rate; 4.5% as of August 2017

Miami MSA Historical Unemployment Rate



Source: SNL Financial, Nielsen, U.S. Bureau of Labor Statistics, U.S. Bureau of Economic Analysis
(1) 2017 YTD data reflect preliminary numbers as of August 2017

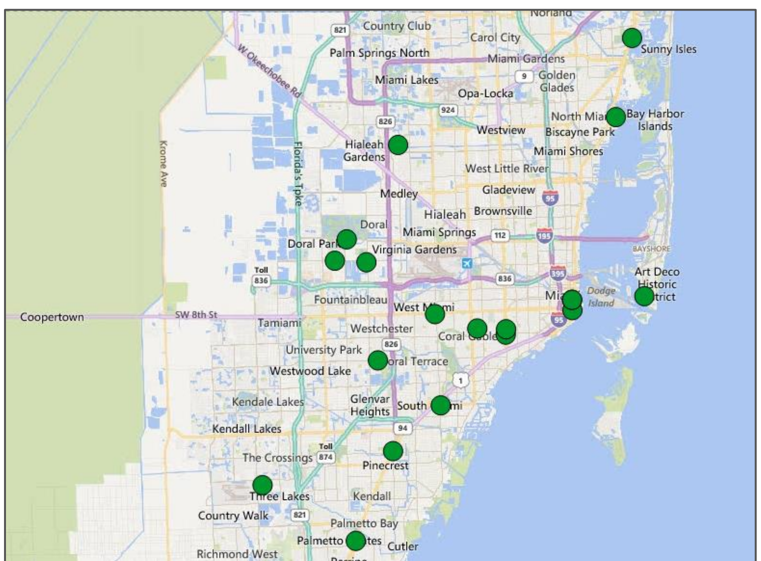
Overview of TotalBank and Combined Institution

Bci

TotalBank Franchise Overview

Franchise Overview

- Integrated retail-commercial bank in South Florida, which offers a comprehensive range of traditional banking products and services for businesses and individuals
  - Acquired by Spain-based Grupo Banco Popular Español (“Popular”) on November 9, 2007; Popular was acquired by Banco Santander on June 7, 2017
  - Prominent presence in the Miami-Dade banking market for over 40 years
- Relationship-driven business model organized in several business segments including Banking Centers, Corporate Lending and International Personal Banking
- Concentrated in attractive Miami-Dade County
  - US$ 3.0B assets, US$ 2.2B loans and US$ 2.2B deposits
  - 17 banking locations; over 300 employees and improving efficiency ratio



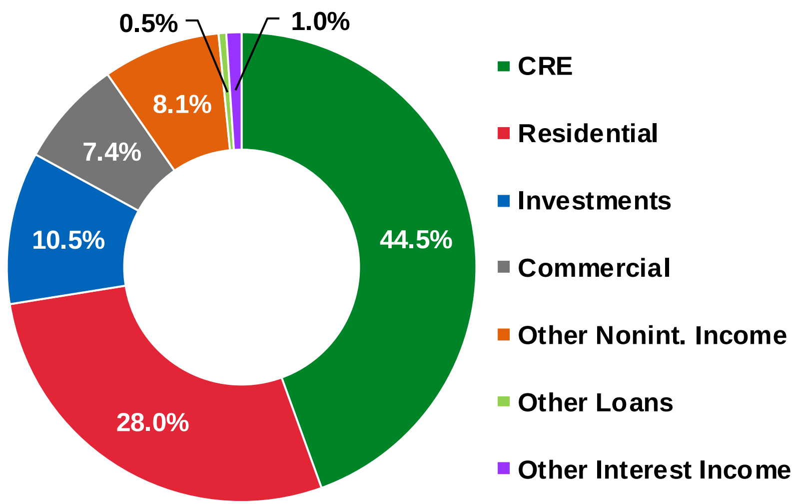
Historical Financial Performance

(Dollars in US$ Millions)	Year Ended December 31, 2015	Year Ended December 31, 2016	YTD as of 9/30/2017
Balance Sheet			
Total Assets	$2,762	$2,948	$3,042
Gross Loans	$1,942	$2,077	$2,188
Total Deposits	$1,945	$2,092	$2,181
Noninterest-Bearing Deposits / Deposits	36.4%	31.5%	33.0%
Gross Loans / Deposits	99.9%	99.3%	100.3%
Capital			
Total Common Equity	$458	$478	$497
Tangible Common Equity	$299	$320	$339
Tier 1 Capital Ratio	16.05%	17.10%	17.49%
Earnings & Profitability			
Net Income	$15.8	$22.2	$18.2
ROAA	0.58%	0.76%	0.81%
ROAE	3.51%	4.73%	4.98%
Net Interest Margin	3.02%	2.91%	2.94%
Efficiency Ratio (FTE)	71.81%	62.46%	58.30%
Asset Quality			
NPLs[1] / Loans	0.62%	0.61%	0.57%
Reserves / NPLs[1]	158.39%	146.68%	144.09%
Loan Loss Reserves / Loans	0.98%	0.89%	0.82%

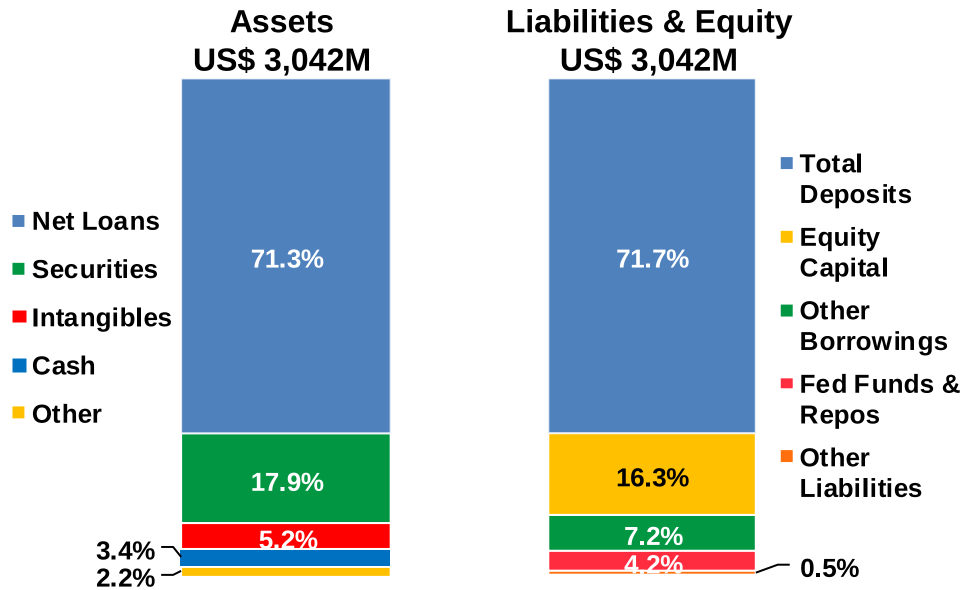
Source: SNL Financial
(1) Nonperforming loans include nonaccrual loans and leases

TotalBank at a Glance

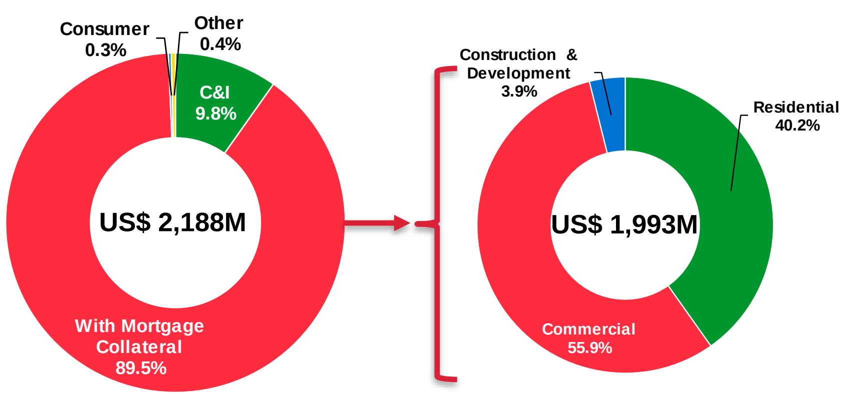
Revenue Breakdown *YTD as of September 30, 2017*



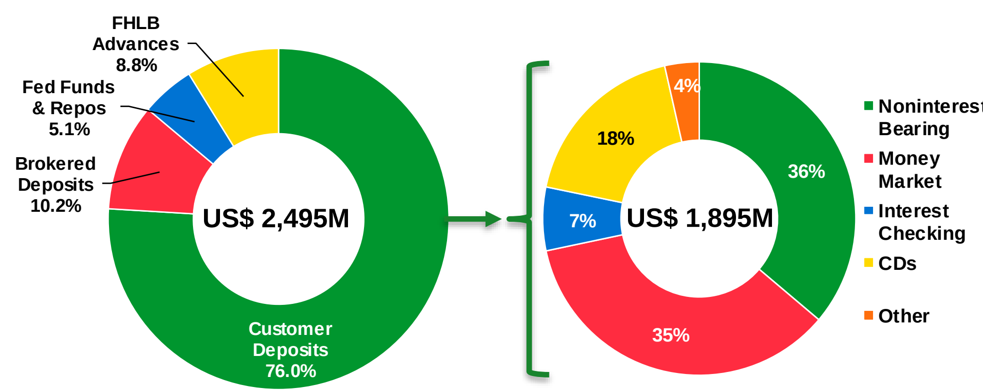
Balance Sheet *as of September 30, 2017*



Gross Credit Portfolio Comp. *as of September 30, 2017*



Funding Structure and Deposits *as of September 30, 2017*



YTD as of September 30, 2017
Cost of Funds = 0.83%

Source: SNL Financial, TotalBank documents

Pro Forma Bci at a Glance

For the Nine Months Ended September 30, 2017

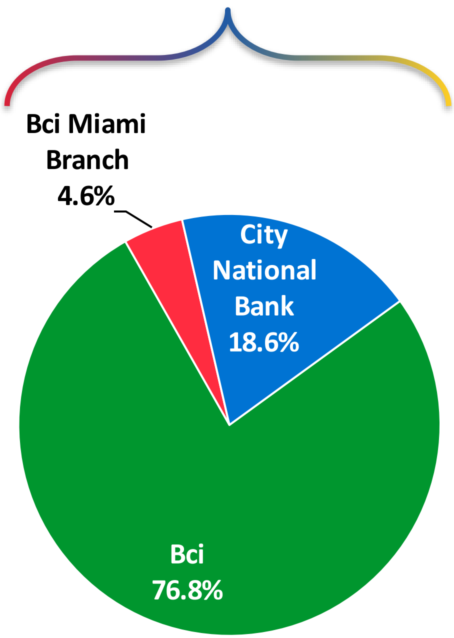
Pro Forma Consolidated Entity[1]

(Dollars in US$ Millions)

Balance Sheet	
Total Assets	$54,347
Total Loans	$39,403
Total Deposits	$33,273
Earnings and Profitability (YTD)	
Net Income	$500
ROAA	1.29%
ROAE	14.83%
Net Interest Margin	2.80%
Efficiency Ratio[2]	49.05%
Asset Quality	
NPLs/Loans[3]	1.29%

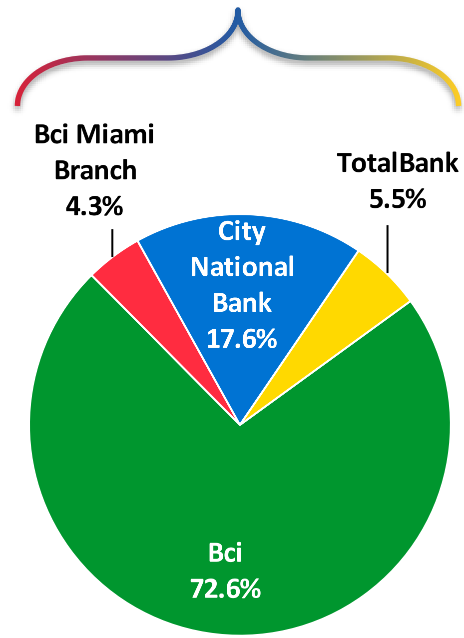
Stand-Alone & Pro Forma Consolidated Assets[1]

~23.2% of Bci's Assets are based outside of Chile



Stand-Alone

~27.4% of Bci's Assets will be based outside of Chile



Pro Forma

Source: SNL Financial, Bci and TotalBank documents

Note: Bci income statement and average balance sheet financial data converted to USD using an average exchange ratio for the nine months ended September 30, 2017 of USD/CLP of 653.73; Bci balance sheet financial data, excluding average values, converted to USD using the spot exchange ratio as of September 30, 2017 of USD/CLP of 638.55

(1) Pro forma financials Include the acquisition of TotalBank as of September 30, 2017; exclude any purchase accounting adjustments, cost savings, capital raise, or other merger assumptions

(2) Efficiency ratio calculated as operating expenses (noninterest expense less deterioration, depreciation and amortization of intangibles and goodwill) divided by operating revenue (net interest income plus total noninterest income, excluding realized gains on securities)

(3) Nonperforming loans include nonaccrual loans and leases

Combined Franchise Highlights: CNB + TotalBank

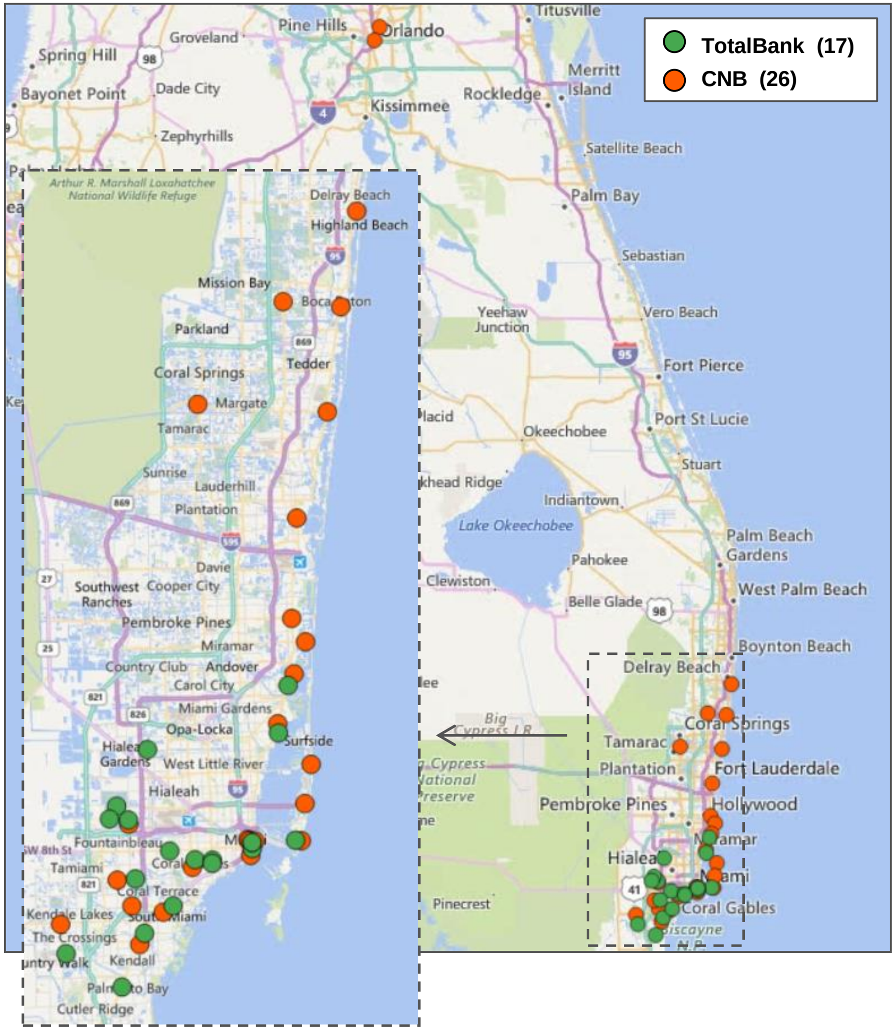
Pro Forma Franchise Overview

- US$ 12.9 billion assets and increased market presence; 56% of TotalBank's current branches are within 1 mile of a CNB branch
  - #2 Florida-headquartered commercial bank[1] in Miami MSA
- US$ 8.6 billion loans
- US$ 9.5 billion deposits; 80% non-time and 34% noninterest-bearing

Deposit Market Share[2] – State of Florida

Rank[2] All	Rank[2] FL	Institution Name	City, State	Total Active Branches	Total Deposits[2] (US$ M)	Market Share[2] (%)
1	-	Bank of America NA	Charlotte, NC	562	$107,742	20.95%
2	-	Wells Fargo Bank NA	Sioux Falls, SD	620	$78,717	15.31%
3	-	SunTrust Bank	Atlanta, GA	440	$49,013	9.53%
4	-	JPMorgan Chase Bank NA	Columbus, OH	401	$32,481	6.32%
5	-	Citibank NA	Sioux Falls, SD	55	$19,525	3.80%
6	-	Regions Bank	Birmingham, AL	316	$18,787	3.65%
7	-	Branch Banking and Trust Co.	Winston-Salem, NC	310	$17,777	3.46%
8	1	BankUnited NA	Miami Lakes, FL	88	$14,559	2.83%
9	-	TD Bank NA	Wilmington, DE	155	$12,665	2.46%
10	-	Fifth Third Bank	Cincinnati, OH	150	$10,127	1.97%
11	-	PNC Bank NA	Wilmington, DE	186	$9,706	1.89%
12	-	IBERIABANK	Lafayette, LA	86	$8,871	1.72%
		Pro Forma Company		**43**	**$8,834**	**1.72%**
13	2	Florida Community Bank NA	Weston, FL	51	$8,046	1.56%
14	3	CenterState Bank NA	Winter Haven, FL	142	$7,846	1.53%
15	**4**	**City National Bank of Florida**	**Miami, FL**	**26**	**$6,688**	**1.30%**
16	5	Mercantil Bank NA	Coral Gables, FL	16	$6,214	1.21%
17	-	Northern Trust Co.	Chicago, IL	20	$5,881	1.14%
18	-	Centennial Bank	Conway, AR	93	$5,693	1.11%
19	-	Valley National Bank	Wayne, NJ	47	$4,837	0.94%
28	**8**	**TotalBank**	**Miami, FL**	**17**	**$2,146**	**0.42%**
		Other Commercial Banks[1] (180)		*1,157*	*86,926*	*16.87%*
		Market Total		**4,939**	**$514,246**	**100.00%**

Pro Forma Branch Footprint



Source: SNL Financial, FDIC

Note: Pro forma financial data as of September 30, 2017 and excludes any purchase accounting adjustments, cost savings, or other merger assumptions

(1) Commercial banks exclude savings banks, thrifts, mutual institutions and Raymond James Financial, Inc.

(2) Commercial bank rank, deposits and market share based off of deposits as of June 30, 2017, reflective of transactions announced or completed as of November 29, 2017

Combination Analysis: CNB + TotalBank

YTD as of September 30, 2017

(Dollars in US$ Millions)

	CNB (%)	TotalBank (%)	CNB	TotalBank	Pro Forma[1]
Financial					
Assets	76%	24%	$9,845	$3,042	$12,886
Gross Loans	74%	26%	$6,392	$2,188	$8,581
Deposits	77%	23%	$7,337	$2,181	$9,518
Net Income	78%	22%	$66.3	$18.2	$84.5
Operational					
# of Branches	60%	40%	26	17	43
# of Employees	66%	34%	580	304	884

Source: SNL Financial, CNB and TotalBank documents

(1) Pro Forma financial metrics exclude any purchase accounting adjustments, cost savings, or other merger assumptions

Loan/Deposit Combination Analysis: CNB + TotalBank

As of September 30, 2017

(Dollars in US$ Millions)

	CNB	TotalBank	CNB	TotalBank	Pro Forma[1]
Loans					
Commercial Real Estate	71%	29%	$2,410	$967	$3,377
Residential Real Estate[2]	68%	32%	$2,074	$994	$3,068
C&I	87%	13%	$1,489	$214	$1,704
Consumer & Other	97%	3%	$419	$13	$432
Customer Deposits					
Noninterest-Bearing	79%	21%	$2,544	$685	$3,230
Money Market	78%	22%	$2,332	$673	$3,006
Interest Checking	87%	13%	$808	$124	$932
CDs	65%	35%	$629	$345	$974
Other	65%	35%	$123	$67	$190
Brokered Deposits					
Brokered Deposits	78%	22%	$900	$253	$1,153

Source: SNL Financial, CNB and TotalBank documents

(1) Pro Forma financial metrics exclude any purchase accounting adjustments, cost savings, or other merger assumptions

(2) Residential Real Estate Loans include Construction and Land Development, Farm, 1-4 Family and Multifamily loans

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Appendix

Overview of Bci and City National Bank of Florida

Bci

- Over US$ 51 billion in assets as of September 30, 2017[1]
  - Largest locally-owned bank in Chile by local ownership
  - 3rd largest privately owned Chilean bank by assets
- Listed on the Santiago Stock Exchange under ticker "BCI"
  - Current market capitalization of approximately US$ 7.5 billion[2]
- Voted by World Finance Banking as Chile's:
  - Best Banking Group (5 consecutive years)
  - Best Private Banking (5 consecutive years)
  - Most Sustainable Bank (4 consecutive years)
- Ranked by Great Place to Work as the 5th best company to work for in Chile
- Lean ownership structure; significant control exercised by the Yarur family (one of the largest economic groups in Chile, led by Luis Enrique Yarur, the Chairman of the Board of Bci) through Empresas Juan Yarur
- 80-year history in the Americas banking industry
  - 362 national commercial contact points as well as presence in 6 countries (U.S., Mexico, Peru, Brazil, Colombia and China)
- Acquired City National Bank of Florida in 2015
  - First acquisition of a U.S. domestic financial institution
  - Largest single investment in the U.S. by a Chilean company

City National Bank
Bci FINANCIAL GROUP

- Over 71 years of experience in Miami-Dade, Broward, Palm Beach and Orange counties in Florida; 580 employees at 26 branches
- Over US$ 9.8 billion in assets as of September 30, 2017
  - 3rd largest Florida-headquartered bank in the Miami MSA
- Offer consumer and commercial banking products with client-centered, community-driven business model
- Acquired by Caja Madrid in 2008 before Caja Madrid merged with several other Spanish savings banks to form Bankia
  - In 2012, Bankia was forced to sell off its assets (included CNB)
- Awarded an "outstanding" rating, the highest possible rating, by the Office of the Comptroller in 2015 for the bank's Community Reinvestment Act performance
  - Only bank in Florida that has received this award for 15 consecutive years
  - Only bank in Florida to receive this rating in 2015
- Rated 5 stars "Superior" by BauerFinancial
- Voted one of the Best Banks to Work For by American Banker magazine
- Voted by the readers of the Daily Business Review as the Best Community Bank, Best Business Bank, Best Bank for Commerical Real Estate, Best Bank for Jumbo Loans, Best Private Bank and Best Foreign National Mortgage Lender

Source: SNL Financial
(1) Converted to USD using the spot exchange ratio as of September 30, 2017 of USD/CLP of 638.55
(2) As of November 29, 2017

Bci Pro Forma Financial Overview

For the Nine Months Ended September 30, 2017

	BCI[1 2]	TotalBank	Pro Forma
General Figures (US$ Millions)			
Net Loans	$36,587	$2,170	$38,757
Total Assets	$51,305	$3,042	$54,347
Deposits	$31,091	$2,181	$33,273
Noninterest-Bearing Deposits	$14,097	$720	$14,816
Tangible Equity	$3,987	$339	$4,326
Net Income	$482	$18	$500
Key Metrics			
Net Loans / Assets	71.3%	71.4%	71.3%
Gross Loans / Deposits	119.7%	100.3%	116.5%
Noninterest-Bearing Deposits / Deposits	45.3%	33.0%	44.5%
ROAA	1.99%	0.81%	1.29%
ROAE	24.04%	4.98%	14.83%
ROATCE	26.98%	7.41%	17.13%
Fee Income[3] / Average Assets	1.24%	0.30%	0.80%
NIM	4.19%	2.94%	2.80%
Efficiency Ratio[4]	48.65%	58.30%	49.05%
NPLs[5]/Loans	1.33%	0.57%	1.29%
ALL/NPLs[5]	126.50%	144.09%	126.93%
Tier 1 Risk-Based Capital Ratio	10.5%	17.5%	10.4%

Source: SNL Financial; Company documents

Note: Pro forma financial metrics, with the exception of the Tier 1 Risk-Based Capital ratio exclude any purchase accounting adjustments, cost savings, capital raise, or other merger assumptions

(1) Income statement and average balance sheet financial data converted to USD using an average exchange ratio for the nine months ended September 30, 2017 of USD/CLP of 653.73

(2) Balance sheet financial data, excluding average values, converted to USD using the spot exchange ratio as of September 30, 2017 of USD/CLP of 638.55

(3) Bci fee income = net fee and commission income; TotalBank fee income = total noninterest income excluding realized gains on securities and net gain on the sale of loans and leases

(4) Efficiency ratio calculated as operating expenses (noninterest expense less deterioration, depreciation and amortization of intangibles and goodwill) divided by operating revenue (net interest income plus total noninterest income, excluding realized gains on securities)

(5) Nonperforming loans include nonaccrual loans and leases

Comparable Florida M&A Transactions

Acquiror	St	Target	Announce Date	Transaction Information: Deal Value (US$ M)	Price/ LTM Earnings (x)	Price/ Book Value (%)	Price/ TBV (%)	Core Deposit Premium (%)	Seller Information: Total Assets (US$ M)	TCE/ TA (%)	YTD ROAA (%)	LLR/ Loans (%)	NPAs/ Assets[1] (%)
FCB Financial Holdings Inc.	FL	Floridian Community Hldgs Inc.	11/27/17	89.0	34.9	185	184.8	16.2	545.1	8.5	0.7	1.06	0.3
Ameris Bancorp	GA	Atlantic Coast Financial Corp.	11/17/17	146.7	24.8	161	160.5	9.7	921.9	9.9	0.7	1.05	3.8
IBERIABANK Corp.	LA	Gibraltar Private B&TC	10/19/17	228.3	42.3	159	159	9.1	1,578.6	9.1	0.33	1.49	1.1
National Commerce Corp.	AL	FirstAtlantic Finl Hldgs Inc	08/16/17	107.9	28.4	168	175.1	-	462.4	12.9	0.8	0.73	-
CenterState Bank Corp.	FL	Sunshine Bancorp Inc	08/14/17	178.7	54.6	147	181	12.9	955.9	10.1	0.40	0.52	0.14
CenterState Bank Corp.	FL	HCBF Holding Co.	08/14/17	417.5	55.9	187	209.2	14.6	1,886.4	10.7	0.4	0.66	2.2
Valley National Bancorp	NJ	USAmeriBancorp Inc.	07/26/17	852.1	17.6	237	246	18.0	4,227.9	7.4	1.12	1.18	1.51
Seacoast Banking Corp. of FL	FL	Palm Beach Community Bank	05/04/17	71.3	20.0	171	170.8	16.5	346.0	12.1	1.7	0.67	1.5
National Commerce Corp.	AL	Patriot Bk	04/24/17	31.3	25.0	162	162	11.8	155.6	12.4	0.83	0.92	1.24
Home BancShares Inc.	AR	Stonegate Bank	03/27/17	780.6	22.9	197	240.6	21.1	2,901.6	10.2	1.1	0.83	0.7
IBERIABANK Corp.	LA	Sabadell United Bank N.A.	02/28/17	1,028.0	21.2	167	196	13.2	5,789.3	9.2	0.88	1.07	0.37
HCBF Holding Co.	FL	Jefferson Bankshares Inc.	01/20/17	40.0	22.1	163	164.7	6.8	296.1	8.2	0.7	0.99	0.1
CenterState Banks	FL	Gateway Finl Hldgs of FL Inc.	11/30/16	142.6	23.8	164	164	8.7	879.7	9.3	0.73	1.33	0.37
Seacoast Banking Corp. of FL	FL	GulfShore Bancshares Inc.	11/04/16	53.3	40.4	147	147.1	6.7	331.2	10.8	0.5	1.10	0.7
CenterState Banks	FL	Platinum Bank Holding Co.	10/18/16	83.9	22.2	177	177	10.1	583.9	9.1	1.16	1.12	0.50
Home BancShares Inc.	AR	Giant Holdings Inc.	09/22/16	95.2	36.4	171	171.9	16.2	412.1	12.7	0.7	1.96	2.4
Stonegate Bank	FL	Insignia Bank	08/24/16	35.8	29.9	153	153	6.9	248.3	9.4	0.53	1.20	0.80
TIAA Board of Overseers	NY	EverBank Financial	08/08/16	2,517.5	21.7	143	147.3	-	27,354.3	6.1	0.5	0.34	0.6
Sunshine Bancorp Inc	FL	FBC Bancorp Inc.	05/10/16	40.4	17.6	127	137.3	4.3	302.2	9.9	0.8	1.30	0.4
Stonegate Bank	FL	Regent Bancorp Inc.	04/26/16	40.2	-	150	-	-	362.7	-	-	2.57	-
			High	**2,517.5**	**55.9**	**237**	**246**	**21.1**	**27,354.3**	**12.9**	**1.66**	**2.57**	**3.81**
			Low	**31.3**	**17.6**	**127**	**137**	**4.3**	**155.6**	**6.1**	**0.33**	**0.34**	**0.12**
			Mean	**349.0**	**29.6**	**167**	**176**	**11.9**	**2,527.1**	**9.9**	**0.76**	**1.11**	**1.03**
			Median	**101.6**	**24.8**	**163**	**171**	**11.8**	**564.5**	**9.9**	**0.73**	**1.07**	**0.70**

Source: SNL Financial

Note: Includes bank and thrift transactions announced between January 1, 2016 and November 29, 2017 with Florida-headquartered targets and disclosed deal value at announcement greater than US$ 30 million; excludes terminated transactions

(1) Nonperforming assets include nonaccrual loans and leases, other real estate owned, and foreclosed or repossessed assets

This presentation contains forward-looking statements in various places throughout therein, related to, without limitation, our future business development. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “believe”, “expect”, “plan”, “intend”, “forecast”, “project”, “may”, “will”, “should”, “could”, “estimate”, “predict” or similar words suggesting future outcomes or language suggesting an outlook. While these forward looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with local or foreign authorities, could adversely affect our business and financial performance.

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