

1Q 2025 Corporate Presentation





Bci at a glance



Leading financial institution in Chile by Assets and Loans

Profitable and financially sound
as of March 2025

US\$ 85.6bn
(-5.6% YoY)
Total Assets

US\$ 58.2bn
(+4.0% YoY)
Total Loans

US\$286.9mm
Net Income YTD
(ROAE 12.9%)

US\$8.1 bn
Market Cap¹

~6MM
Total Customers

Credit rating profile:

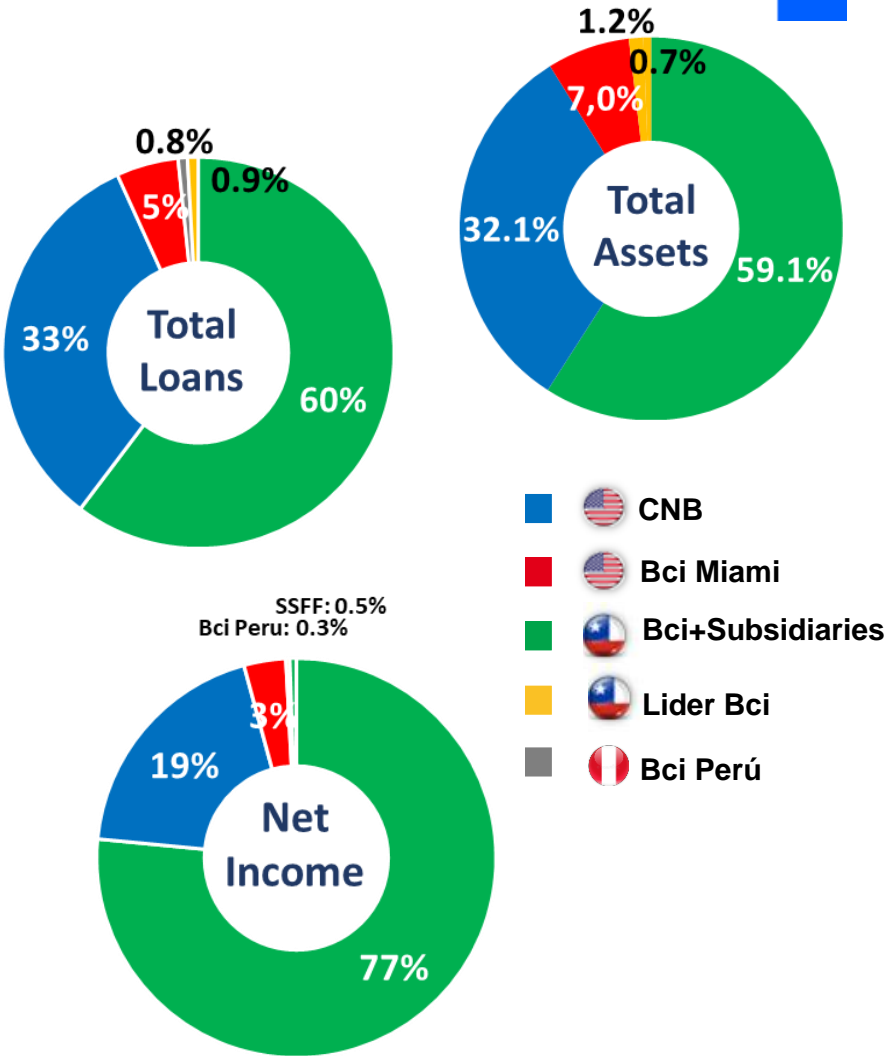


Diversified business model

- Largest bank in Chile (total loans)
- 3rd Largest Florida-based bank



Bci/Subsidiary Diversification



Note: Figures are converted to US\$ using an FX of USD/CLP of 953.07 (April 1st 2025)
¹ Bloomberg as of March 2025, consolidated figures (include City National Bank of Florida and Bci Perú)

Executive Summary

We achieved a record Net income in 1Q25, increasing 31.8% YoY

Financial Results

- **Net Income:** +31.8% Growth.
- **NIM (Consolidated):** 3.73%, +16 bps. **CNB:** +18 bps, highest in over 2 years.
- **Net financial income:** US\$47.9 MM (+323%) explained better currency hedge and treasury trading.
- **Fees:** +27.1%, attributed to subsidiaries, cross-selling strategies and mutual funds.
- **Operating Expenses:** US\$ 425.5 MM, +24.6% related to strategic projects.
- **Provision Expenses:** US\$ 98 MM, - 21.5%, reflecting strong asset quality.

Balance Sheet Composition

- **Loans:** +4.0%, driven by Mortgage and Commercial market share increase.
- **Deposits:** US\$ 49.6 Bn, +2.5% with time deposits growth.
- **Capital Ratios:** CET1 11.03%, exceeding regulatory levels.
- **Liquidity:** LCR 165.6%, NSFR 104.2%.
- **CNB Deposits:** +US\$1.3 Bn, +7% growth.
- **CNB CRE:** Diversified portfolio, LTV at 49%, focused on selective low-risk loans.

Key Initiatives

- **Board Transition:** Ignacio Yarur appointed Chairman; Mauricio Larraín (Independent) and Diego Yarur join as new board member, strengthening Bci's governance.
- **Retail Growth:** BciPlus+ expanded through new strategic alliances.
- **Sustainability Leadership:** Ranked Chile's most sustainable company for 13th year (Merco ESG 2024).
- **MACH** transitioned into **MACHBANK**, Bci's fully digital bank.
- **Global Expansion:** Project WIN launched to boost CNB's diversification and profitability.

Note: Figures are converted to US\$ using an FX of 953.07 (April 1st 2025), and % variations consider 1Q25 over 1Q24.



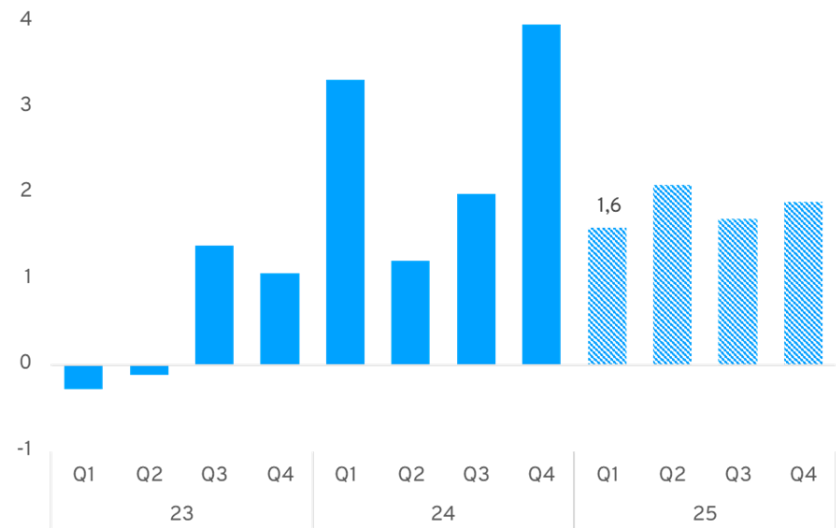


Chilean financial system

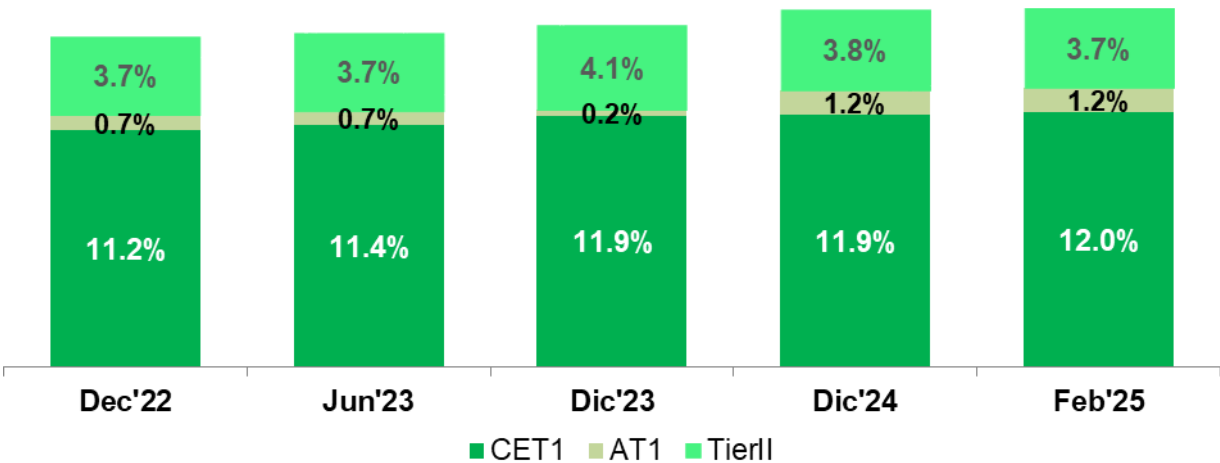


Bci is part of a robust and highly regulated financial system

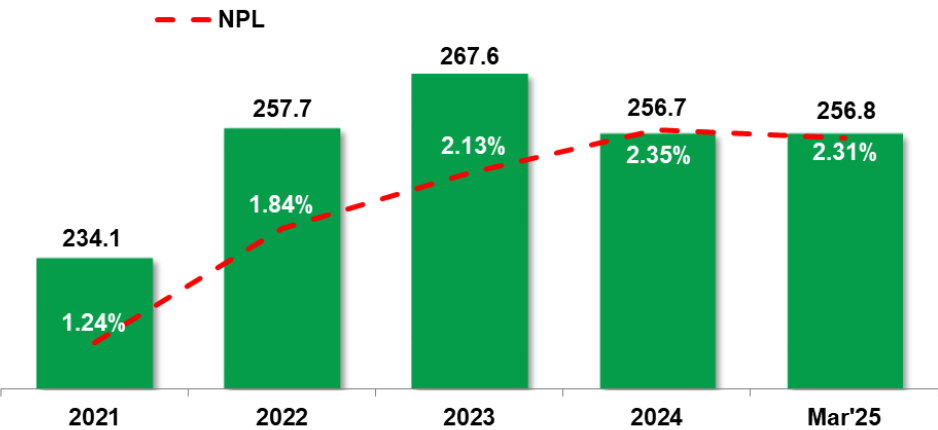
CHILE. Quarterly GDP growth and forecast (%, YoY)



Banking system capitalization ratio (Basel III)





Total loans in the banking system (US\$bn) ²



Source: CMF
Note: Figures are converted to US\$ using an FX of USD/CLP of 944.34 (July 1st 2024)
¹ Figures exclude CNB (City National Bank) and Itau Corpbanca operations in Colombia

Chilean banking regulation – upgrading to Basel III

-  **CET1 capital** declined by 6 basis points year-over-year (YoY), reaching 11.03% at March 2025, impacted by greater regulatory deductions on the capital base. However, effective equity increased by 8,37% YoY, driven by the issuance of Additional Tier 1 (AT1) instruments totaling USD 1 billion in February and September 2024.
-  Additionally, regulatory capital ratios were strengthened, mainly driven by an increase in net income by 31.46% and a 43.42% improvement in losses associated with the available-for-sale portfolio. The overall capital adequacy ratio (CAR) rose 32 basis points YoY to 15.41%, significantly exceeding regulatory requirements and reinforcing Bci's sound solvency position. The capital rose from the normalization of U.S. interest rates also contributed positively to capital accounts.

(1) Source: Bci Research - : Financial Market Commission (CMF)
(2) Source: CMF. Tier I and Tier II calculated as core capital and supplementary capital as % of total risk weighted assets respectively



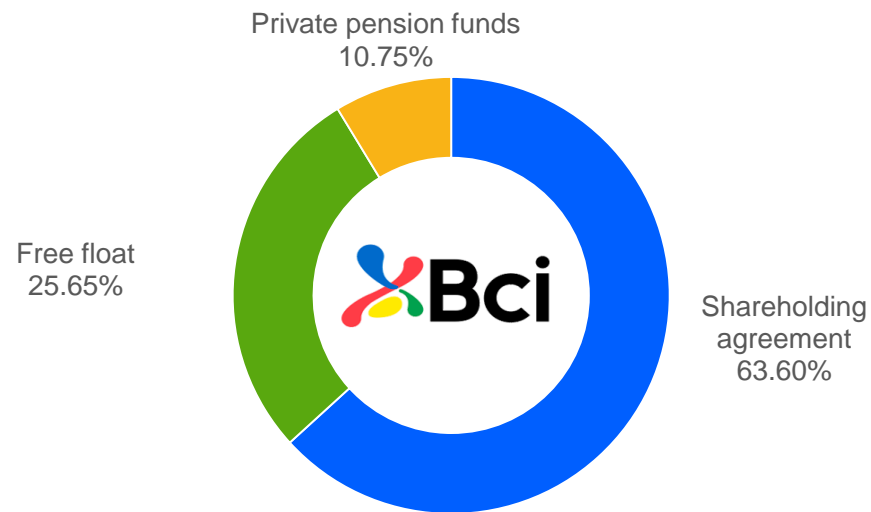


Bci Consolidated



A successful strategy supported by its strong corporate governance

Long-term support from its controlling shareholders... ...and strong corporate governance



Board of Directors is composed by **experts in various fields, academics, economists, bankers and individuals connected with the world of technology**, who share a **long-term vision**.

The Board of Directors includes **2 independent directors**, who actively participate in the Bank's committees.

Recognized for its **Corporate Governance** structure:


Best corporate governance


Corporate reputation

Strategic priorities:

1

Leverage digital customer experience to achieve competitive advantage

- Best-in-class customer experience through digital transformation

2

Drive sustainable growth, while maintaining prudent risk

- Drive selective growth in line with defined risk-appetite
- Optimize capital structure
- Further deploy our international business

3

People-centered culture focused in our clients and supported by Bci values

- Promote disruptive innovation and boost collaboration
- Strive to create sustainable value for all our stakeholders

Throughout its 87 year history, Bci has maintained high growth, profitability and corporate governance standards

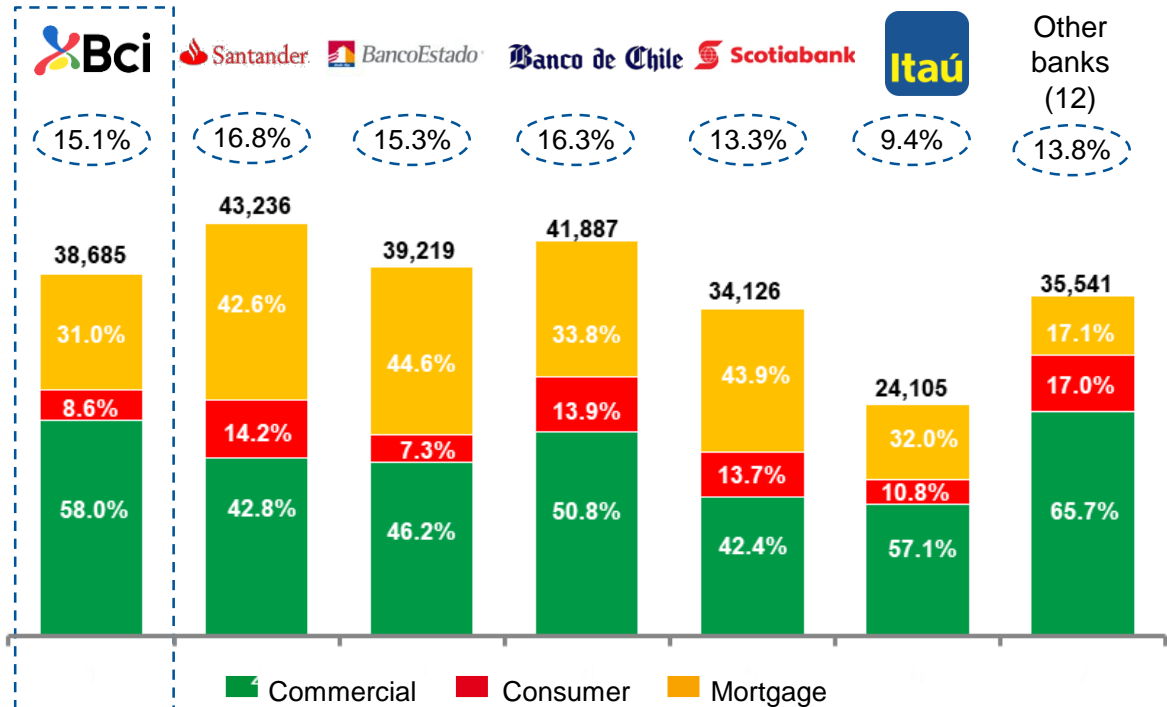


Bci maintains a relevant position in the market

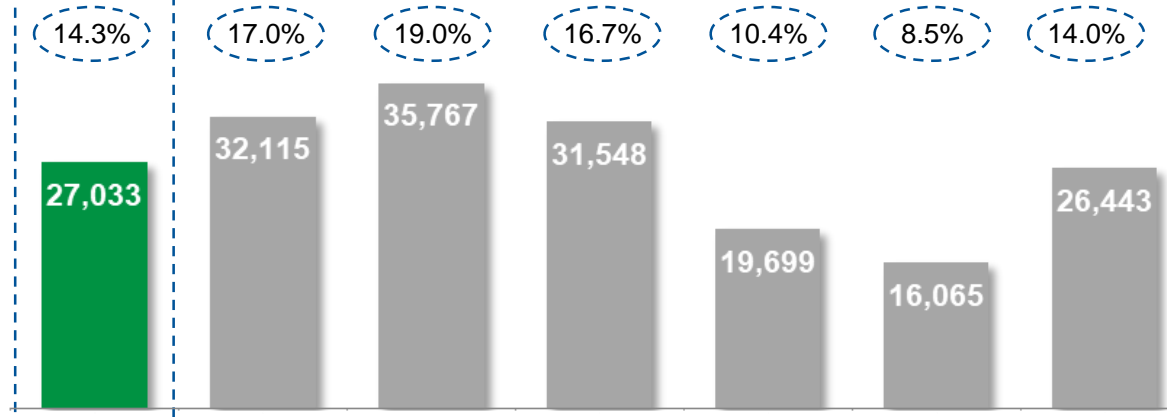
Chilean banking system benchmark In US\$mm, as of March 2025

% Market share in Chilean banking system

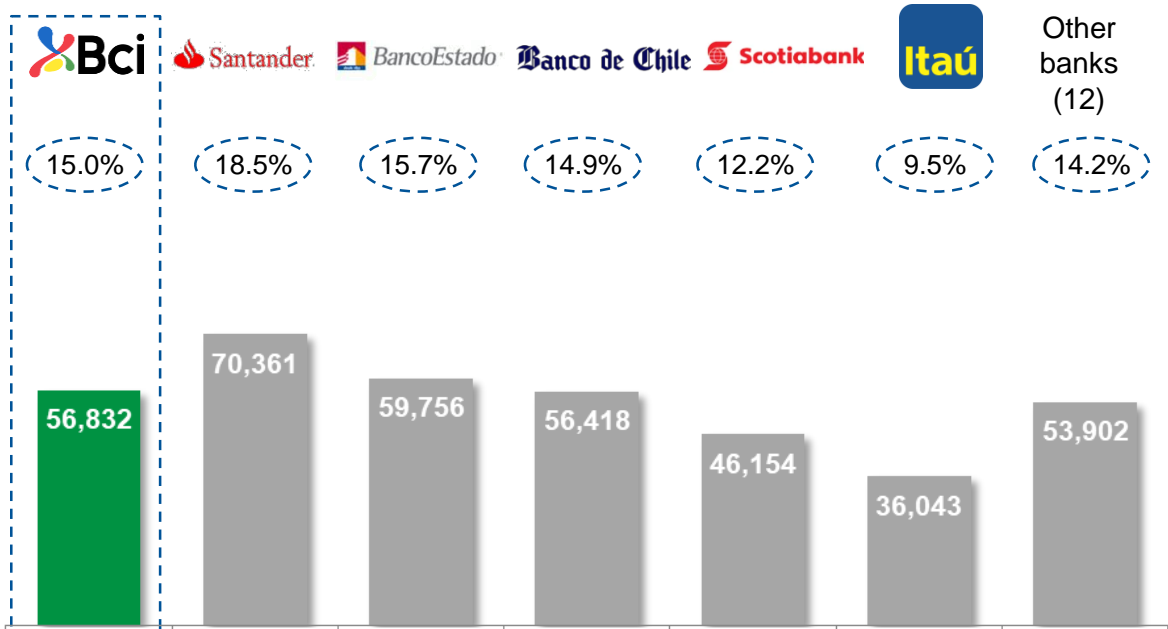
Loan breakdown¹



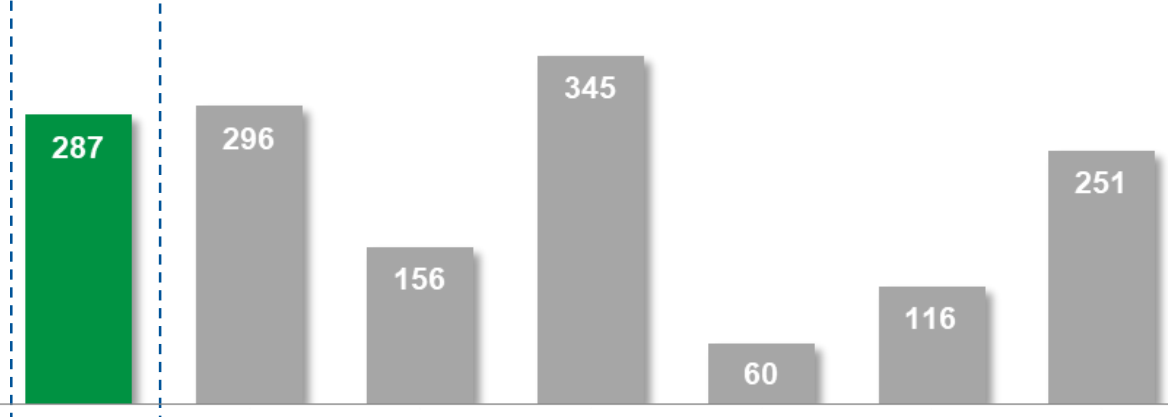
Deposits¹



Assets¹



Net income Consolidated (YTD)²

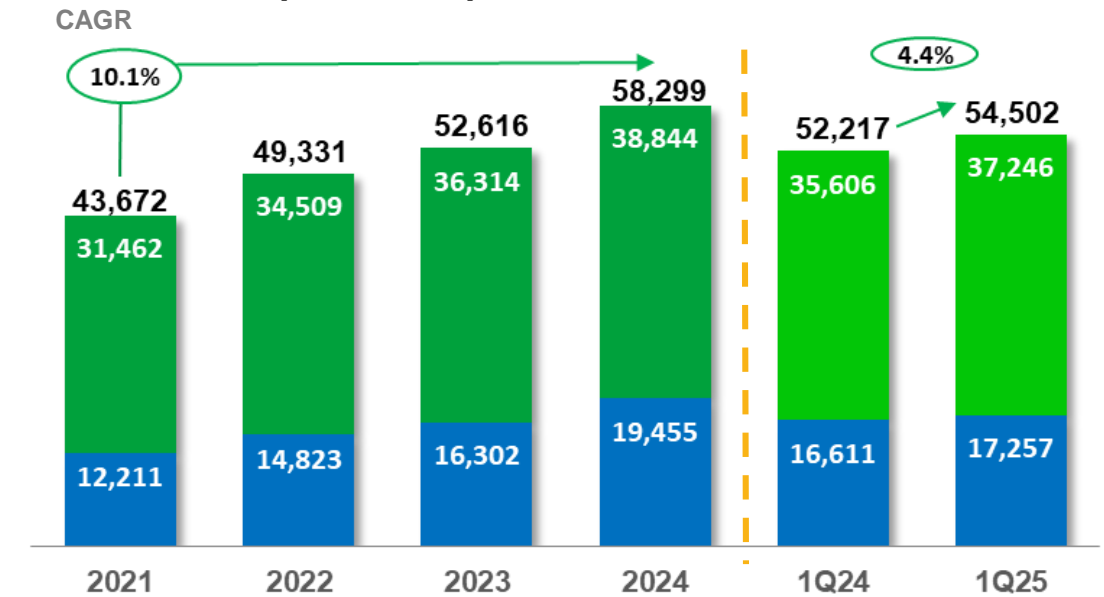


1. Bci figures exclude CNB (City National Bank), Bci Perú and Itaú Corpbanca figures exclude Colombia operations
2. Bci figures include CNB (City National Bank), Bci Perú and Itaú Corpbanca figures include Colombia operations
Note: Figures are converted to US\$ using an FX of USD/CLP of 953.07 (April 1st 2025)
Source: Company filings and Financial Market Commission of Chile (CMF)

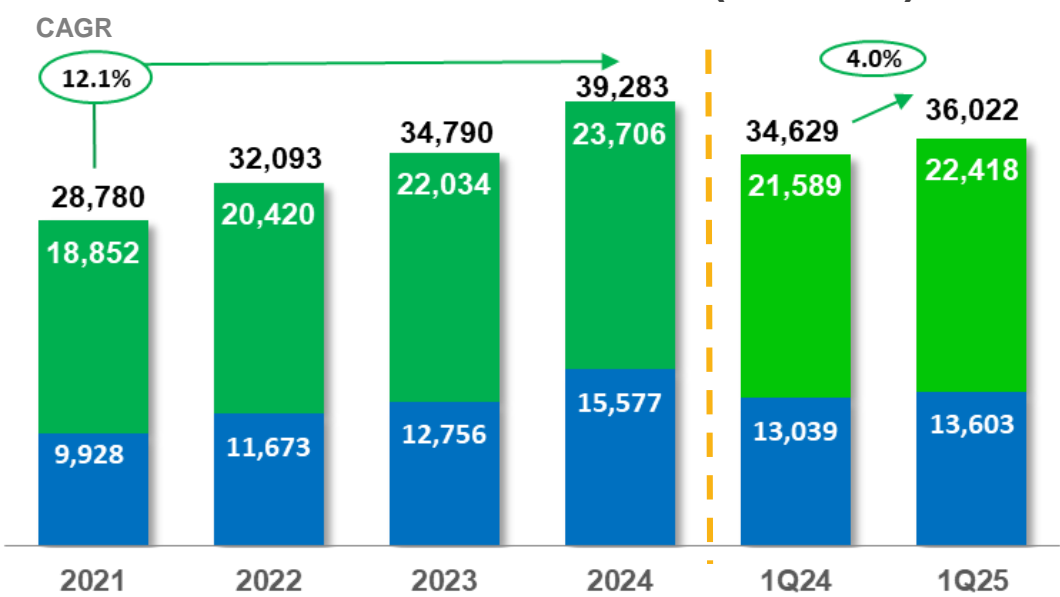


Loan growth evolution

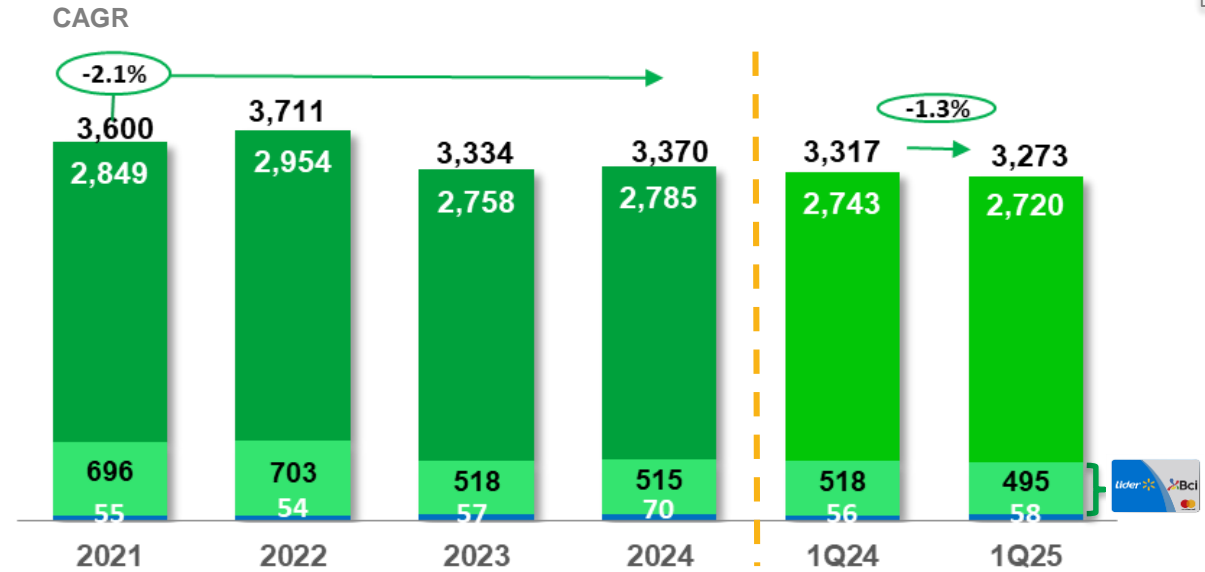
Total loans (US\$mm)



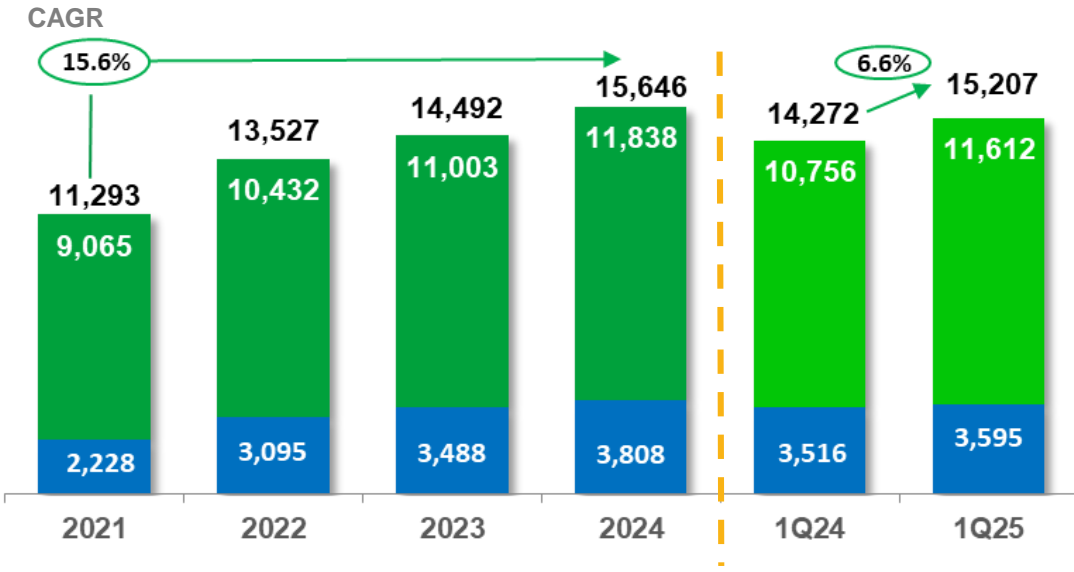
Commercial & Interbank loans (US\$mm)



Consumer lending loans (US\$mm)



Mortgage loans (US\$mm)



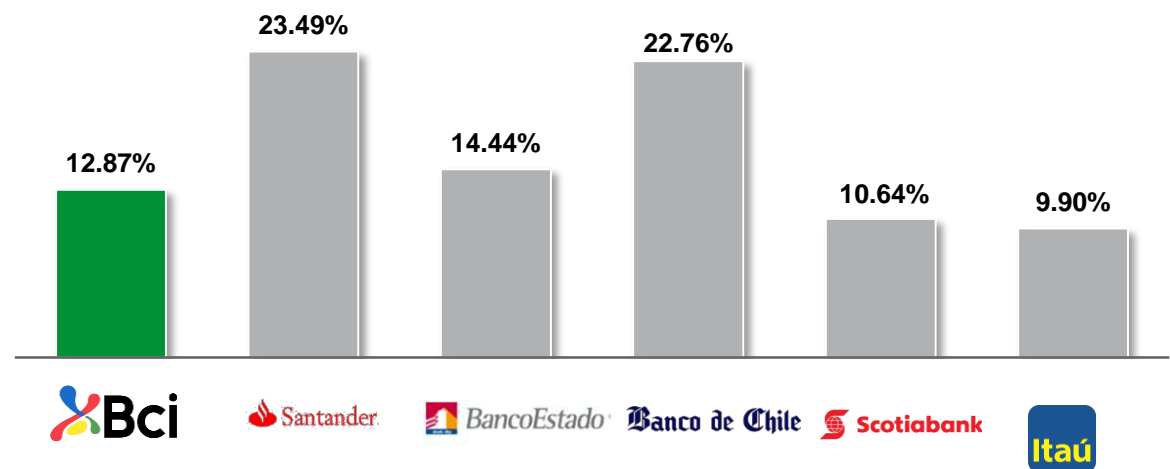
Source: Financial Market Commission (CMF).
 Note: Figures are converted to US\$ using an FX of USD/CLP of 953.07 (April 1st 2025); Including the subsidiary's operations abroad.



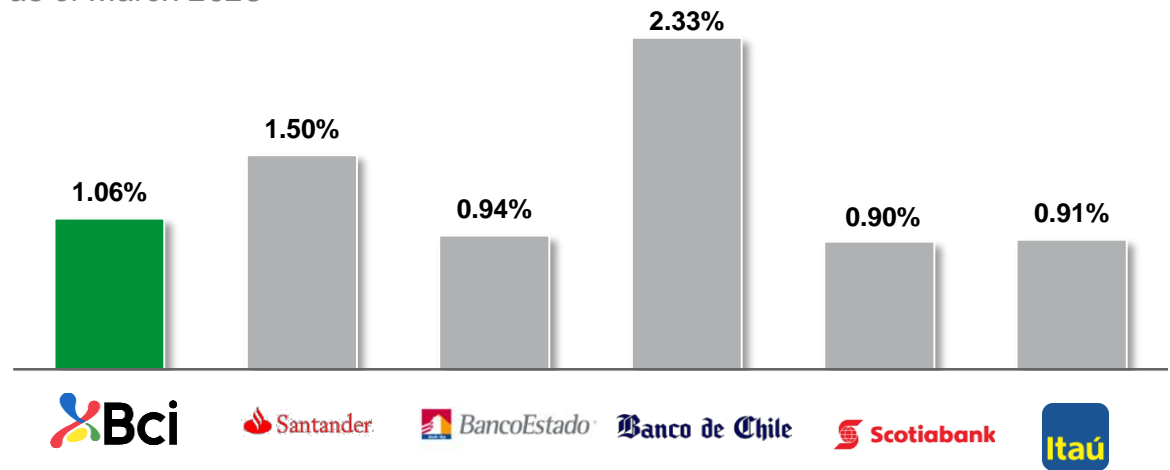
Successful organic growth in Chile...



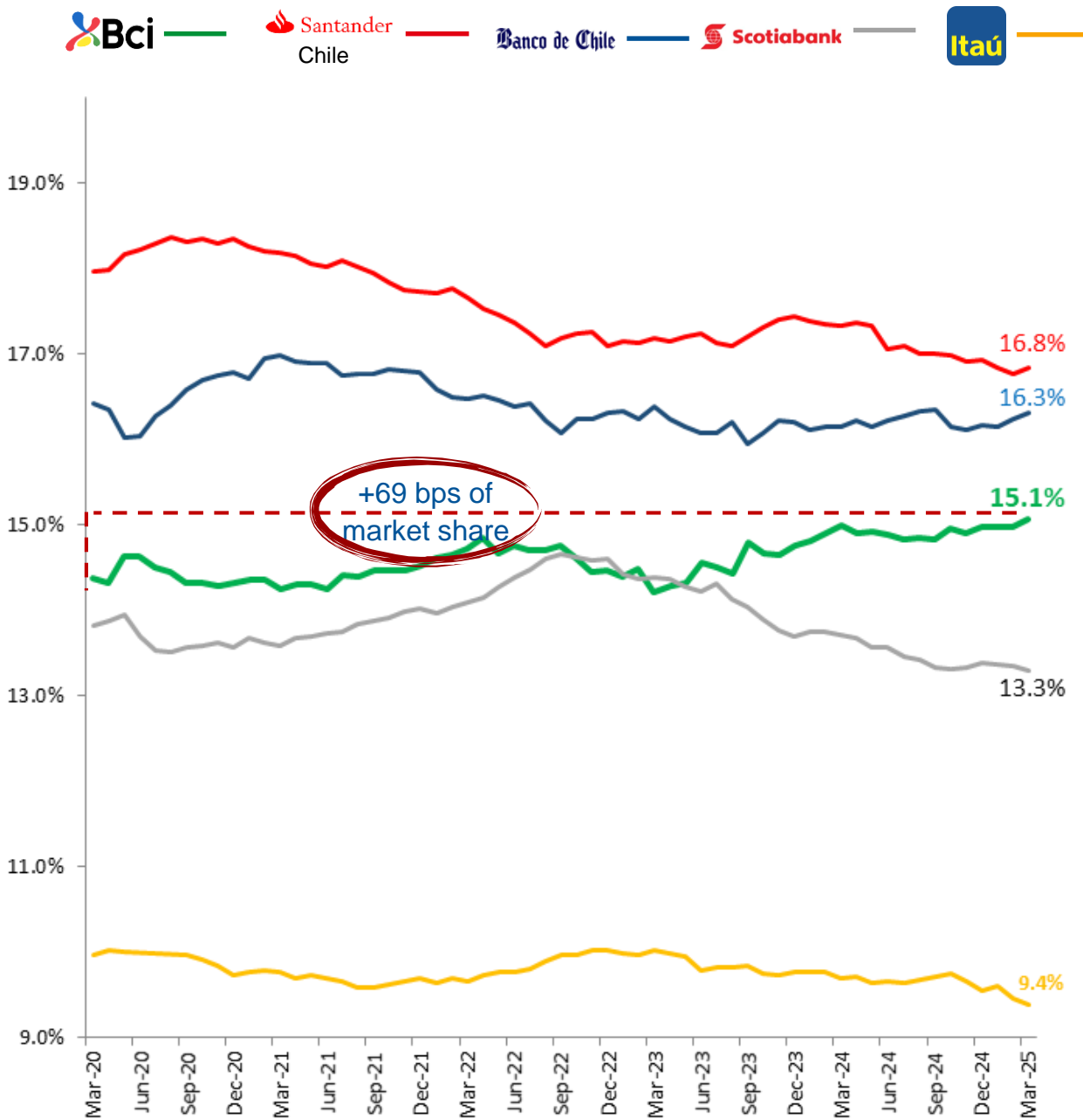
Return on average Equity (ROAE) ¹
as of March 2025



Return on average assets (ROAA)¹
as of March 2025



Local loans market share (%) ²



Source: CMF as of March 2025

¹ Figures Including the subsidiary's operations abroad;

² Bci figures exclude CNB (City National Bank) and Itaú Corpbanca figures exclude Colombia operations;

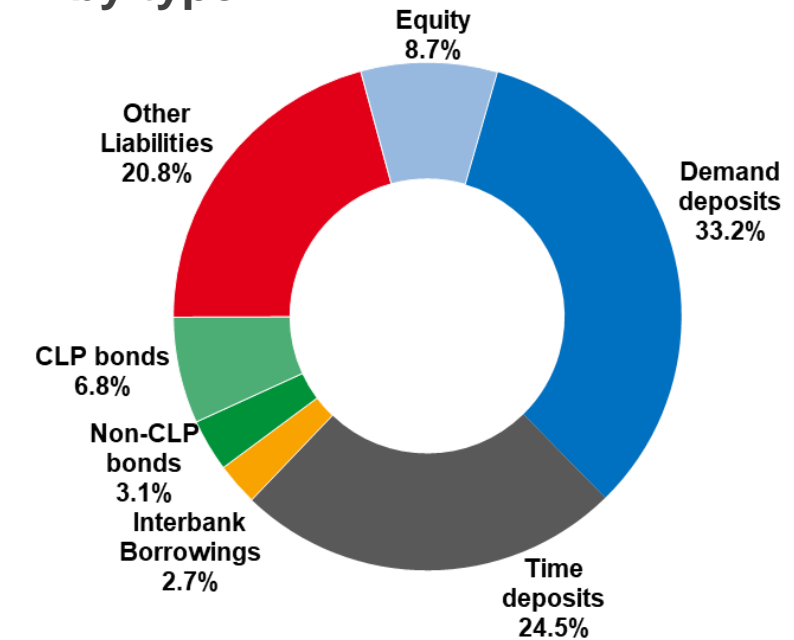
...with diversified and funding cost

In terms of maturity, currency and geography

Funding Sources

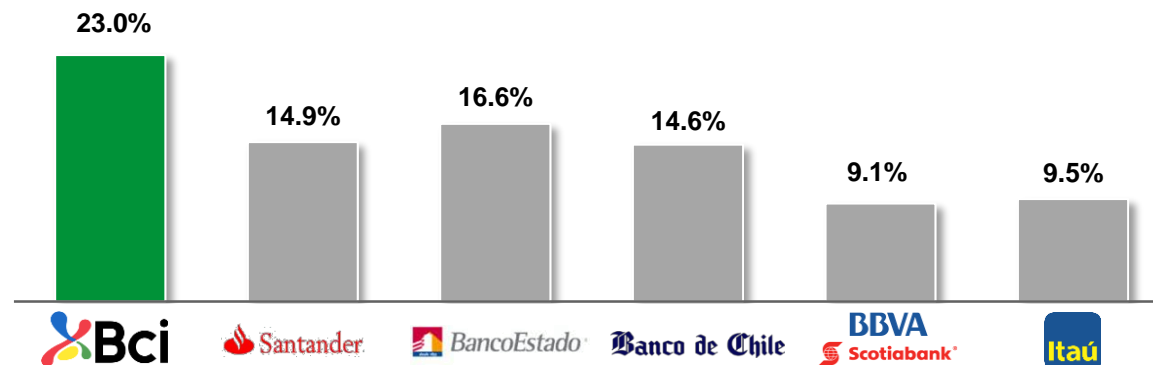
- Long term funding composed primarily of UF local bonds in the Chilean market, complemented by other international issuances, through our EMTN program in US dollars, Euros, Swiss Francs, Japanese Yens and Australian dollars
- The long-term debt matches our long-term residential mortgage portfolio
- Short-term funding coming from commercial paper program managed out of its Miami branch which provides an additional source of US dollar funding

Breakdown by type ¹



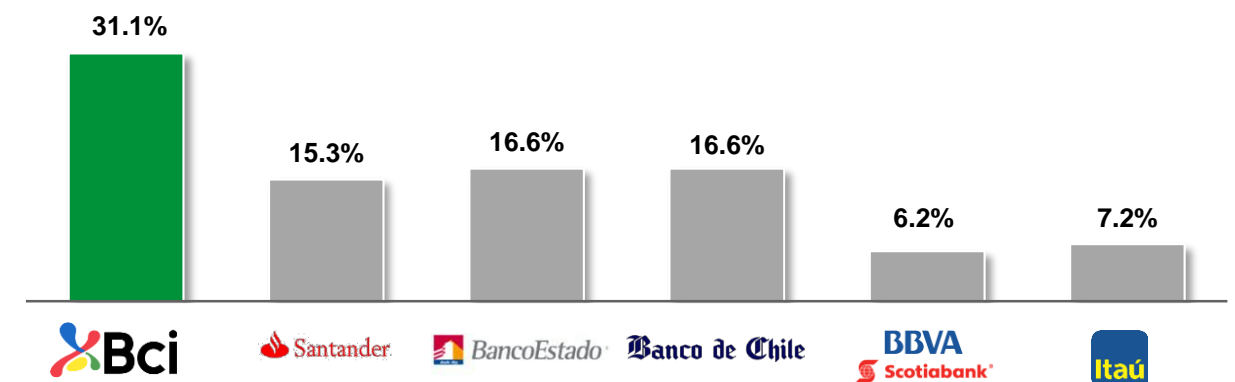
Time Deposit market share

as of March 2025



Checking accounts & demand deposits market share

as of March 2025

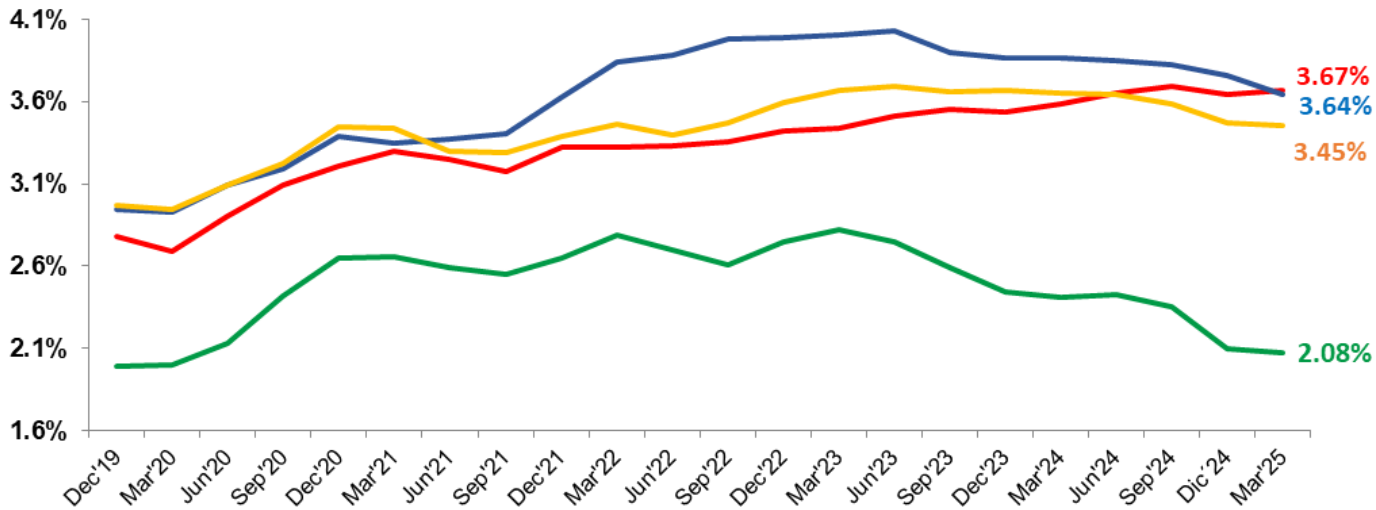


Risk Evolution

Highlights

- Bci's asset quality is supported by proactive risk management and monitoring.
- We have a stock of over US\$ 237 Million in additional provisions.
- Our loan portfolio is well diversified by business lines, economic sectors, and customers.
- In terms of loan portfolio concentration, the 20 largest loans account for less than 10% of the bank's total loans.

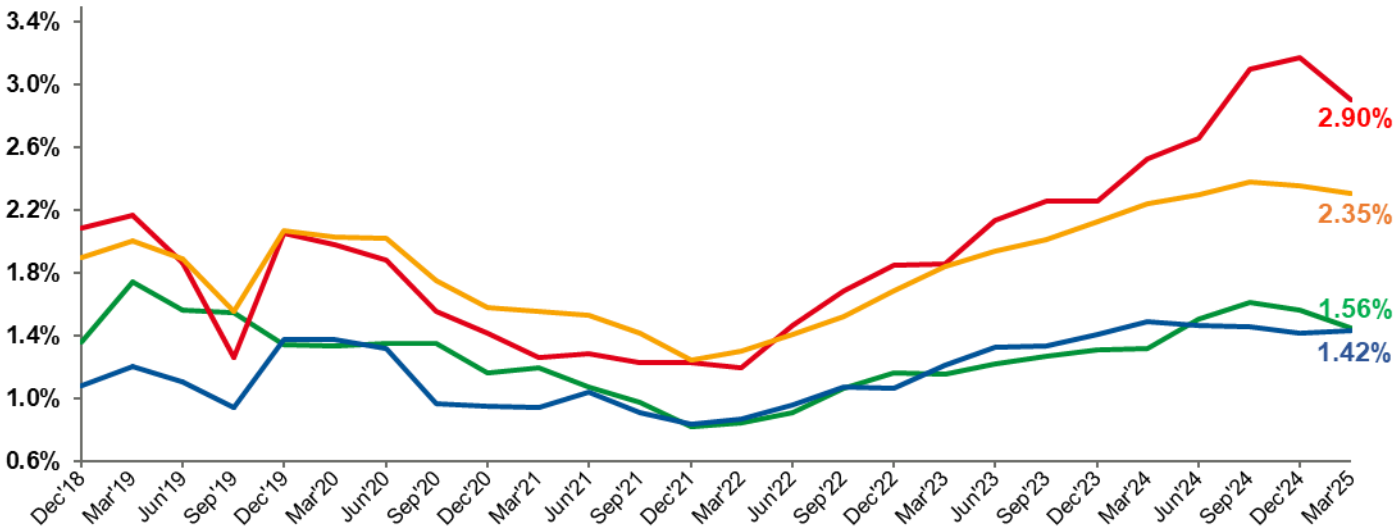
Loan loss provisions / Average Gross Loans



Note: Including the subsidiary's operations abroad



NPLs (Delinquency +90 days / Loans at amortized cost)

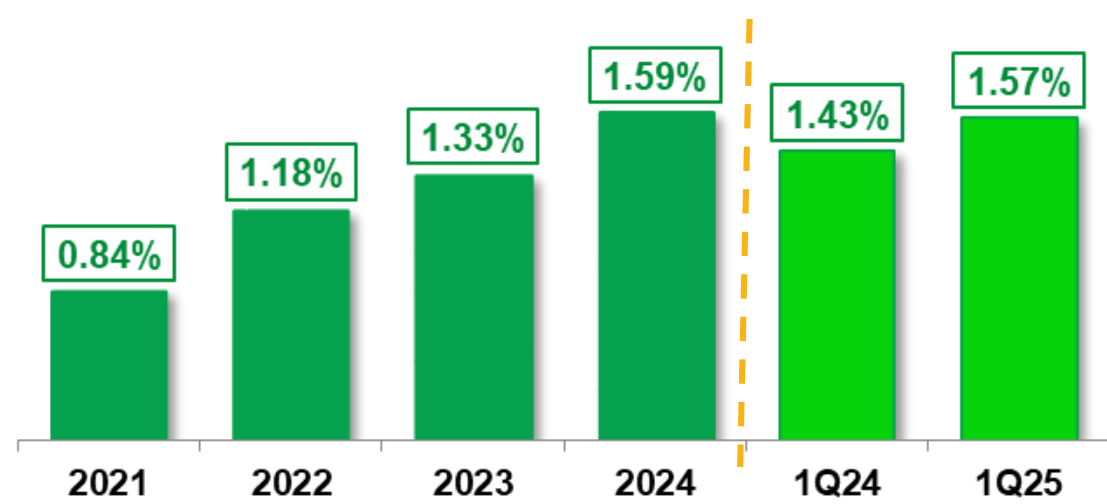


Note: NPLs Including the subsidiary's operations abroad
Portfolio with delinquency of 90 days or more on loans at amortized cost

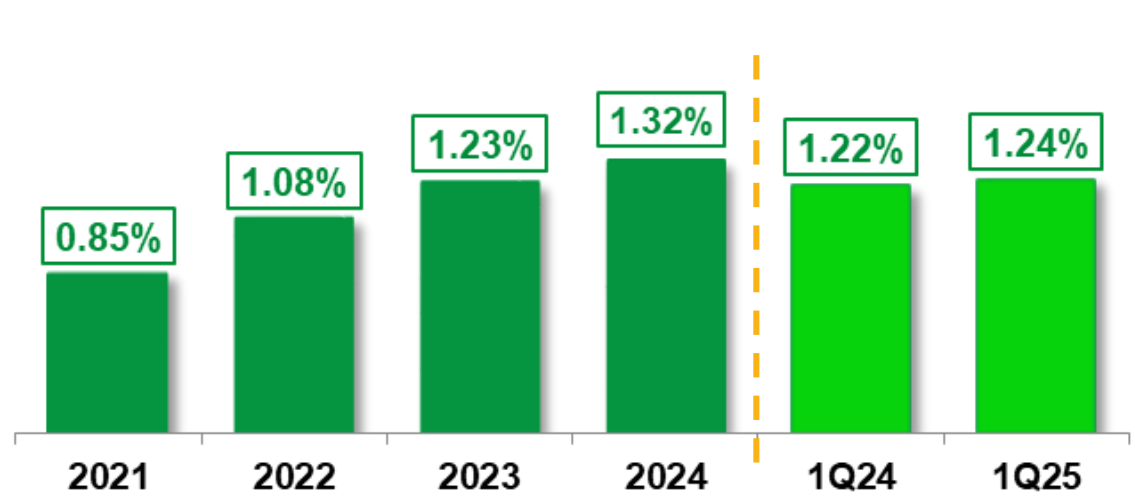


Evolution of NPL's

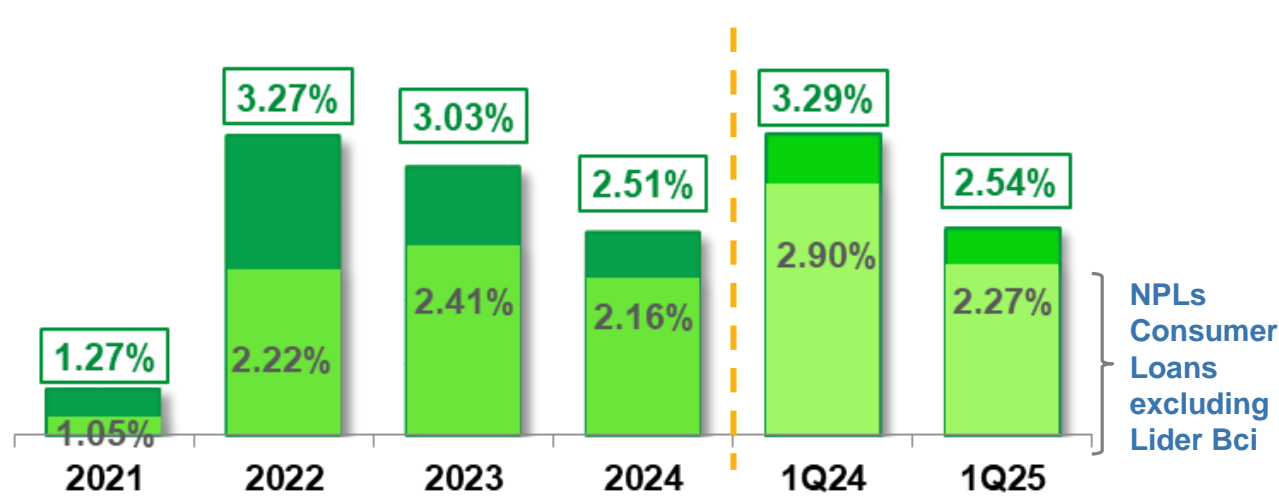
NPL Ratio (NPLs/Total Loans)*



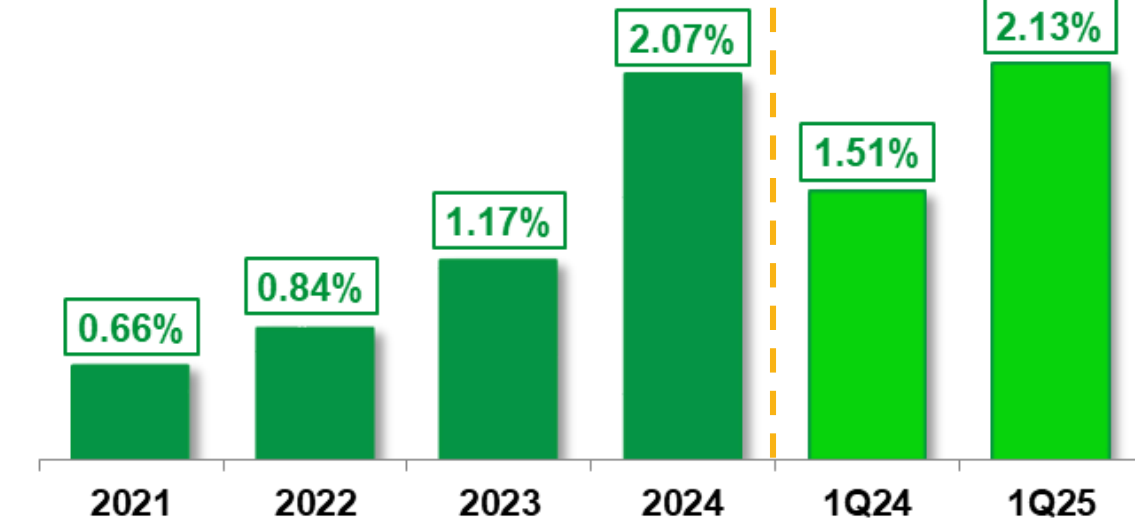
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)



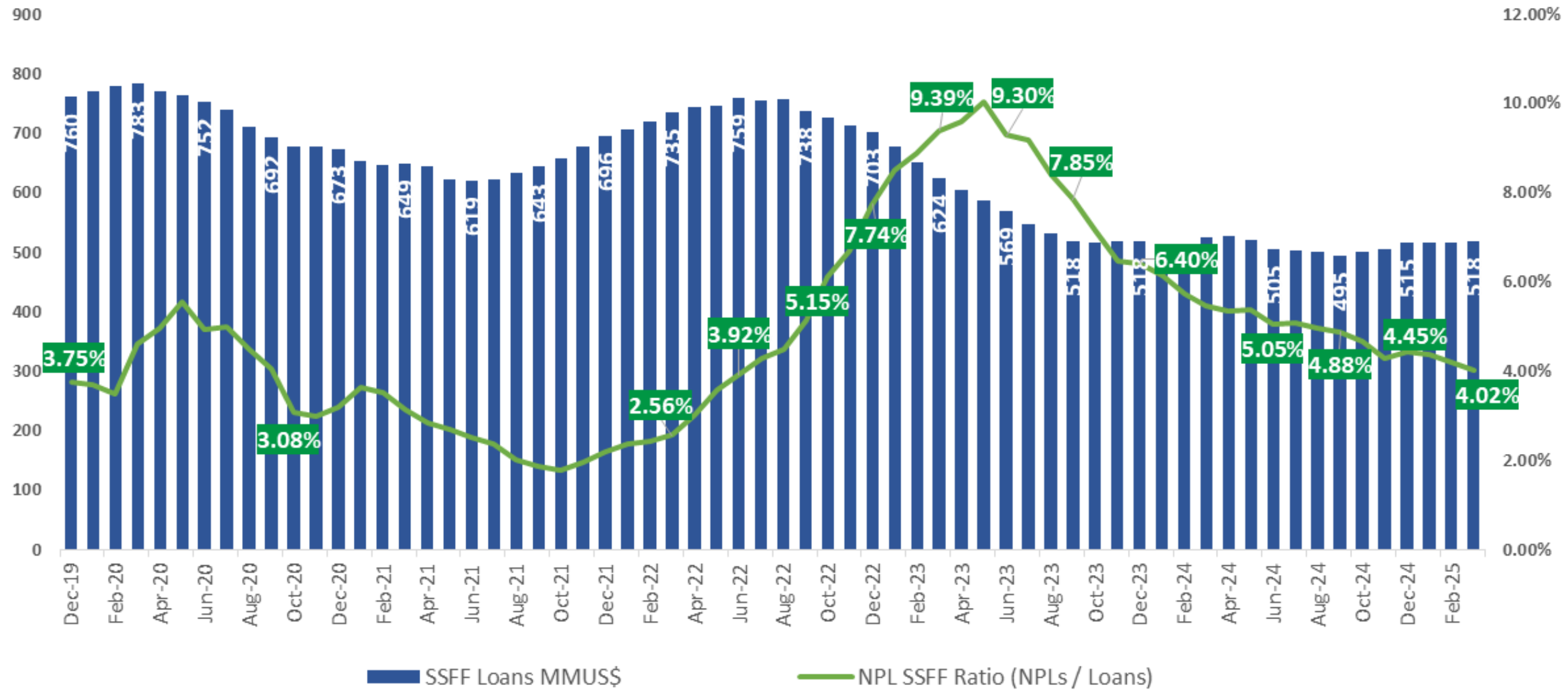
NPL Ratio (Mortgage Loans)



Note: Includes Bci subsidiary in USA (CNB) and Bci Peru.
*Does not include Interbank loans



Financial Services: NPL's

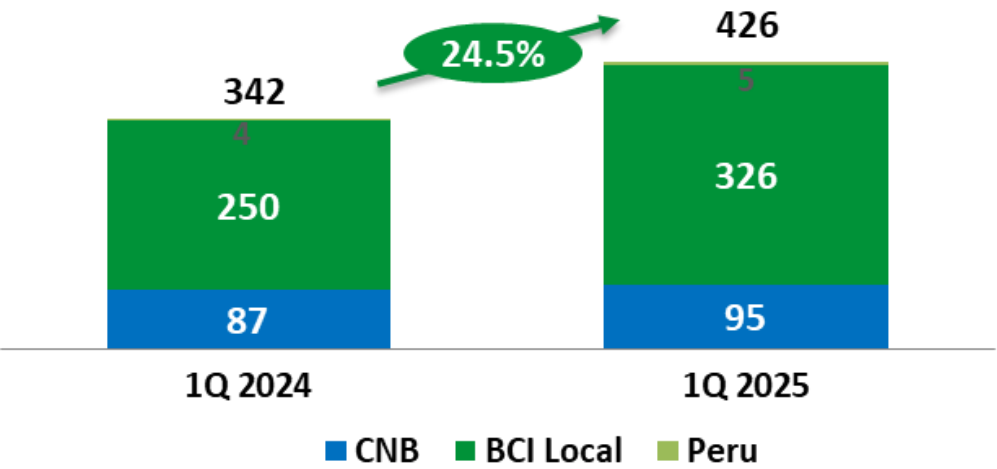


Figures are converted to US\$ using an FX of USD/CLP of 953.07 (April 1st 2025)

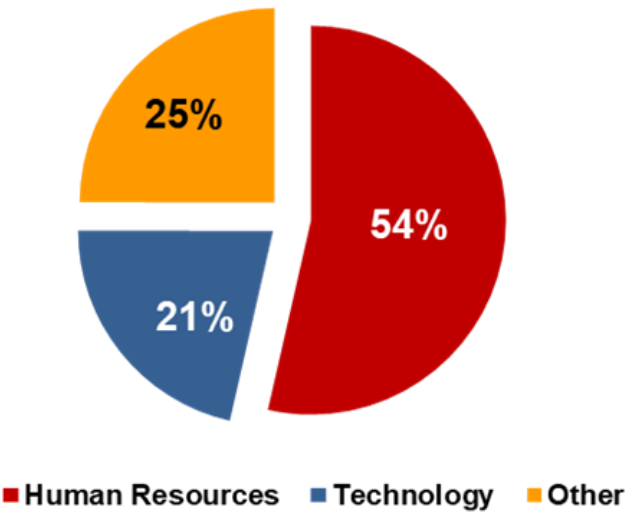


Operating Expenses

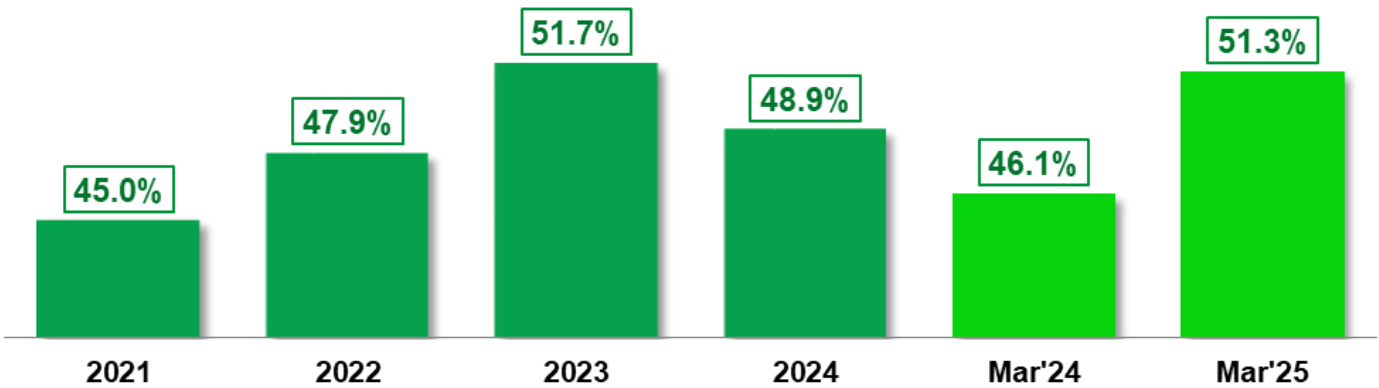
Operating Expense (YTD)
US\$ million



Expense Breakdown
as of March 2025



Efficiency Ratio*



* Efficiency ratio as calculated by the CMF (operating expenses excluding other operating expenses/gross operating result).
Note: Figures are converted to USD using an FX of USD/CLP of 953.07 (April 1st 2025) Includes City National Bank of Florida and Bci Peru.



Balance sheet

US\$ million (*)	2021	2022	2023	2024	CAGR 2021-2024	1Q 2024*	1Q 2025*	%Δ
Cash	4,628	4,466	3,798	3,701	-7.18%	4,603	4,079	-11.37%
Securities	21,580	20,929	18,970	18,043	-5.79%	20,428	16,374	-19.85%
Loans	49,073	49,331	52,616	58,299	5.91%	55,989	58,239	4.02%
Other Financial Instruments	158	329	338	266	19.05%	370	231	-37.57%
Intangible Assets	515	431	469	526	0.70%	486	516	6.26%
Other Assets	4,840	6,405	7,016	6,690	11.39%	8,740	6,129	-29.87%
Total Assets	80,793	81,892	83,206	87,525	2.70%	90,616	85,569	-5.57%
Demand Deposits	32,311	25,310	24,983	28,569	-4.02%	28,273	28,421	0.53%
Time Deposits	12,695	19,144	19,350	22,411	20.86%	20,136	21,193	5.25%
Interbank Borrowings	8,145	6,989	7,477	2,490	-32.64%	7,417	2,308	-68.88%
Bonds Payable	8,679	8,506	8,512	8,304	-1.46%	8,942	8,642	-3.35%
Other Liabilities	14,342	16,930	16,518	18,409	8.68%	18,974	17,585	-7.32%
Equity	4,621	5,012	6,366	7,342	16.69%	6,875	7,419	7.91%
Total Liabilities & Equity	80,793	81,892	83,206	87,525	2.70%	90,616	85,569	-5.57%

Figures are converted to US\$ using an FX of USD/CLP of 953.07 (April 1st 2025),
Includes operations of CNB and Bci Peru.



Financial results

US\$ million (*)	2021*	2022*	2023*	2024	CAGR 2021-2024	1 Q 2024*	1 Q 2025*	%Δ
Net Interest Income	1,676	2,423	2,121	2,358	12.05%	612.0	644.9	5.37%
Net Service Fee Income	364	385	358	419	4.80%	93.9	119.3	27.11%
Other Operating Income	228	24	166	95	-25.25%	34.7	64.5	85.9%
Operating Income	2,040	2,832	2,644	2,872	12.08%	740.6	828.7	11.90%
Provision for loan losses	-420	-519	-419	-337	-7.08%	-124.8	-98.0	-21.50%
Operating Income, net of loan losses, interest and fees	1,847	2,336	2,392	2,630	12.49%	650.5	795.3	22.25%
Total operating expenses	-1,029	-1,356	-1,367	-1,403	10.90%	-341.6	-425.5	24.55%
Total Net Operating Income	758	957	858	1,131	14.30%	274.2	305.3	11.34%
Income Tax	-211	-95	-142	-290	11.10%	-56.5	-18.4	-67.50%
Consolidated Net Income for the Year	546	861	716	841	15.48%	217.7	286.9	31.80%

Figures are converted to US\$ using an FX of USD/CLP of 953.07 (April 1st 2025),
Includes operations of CNB and Bci Peru.





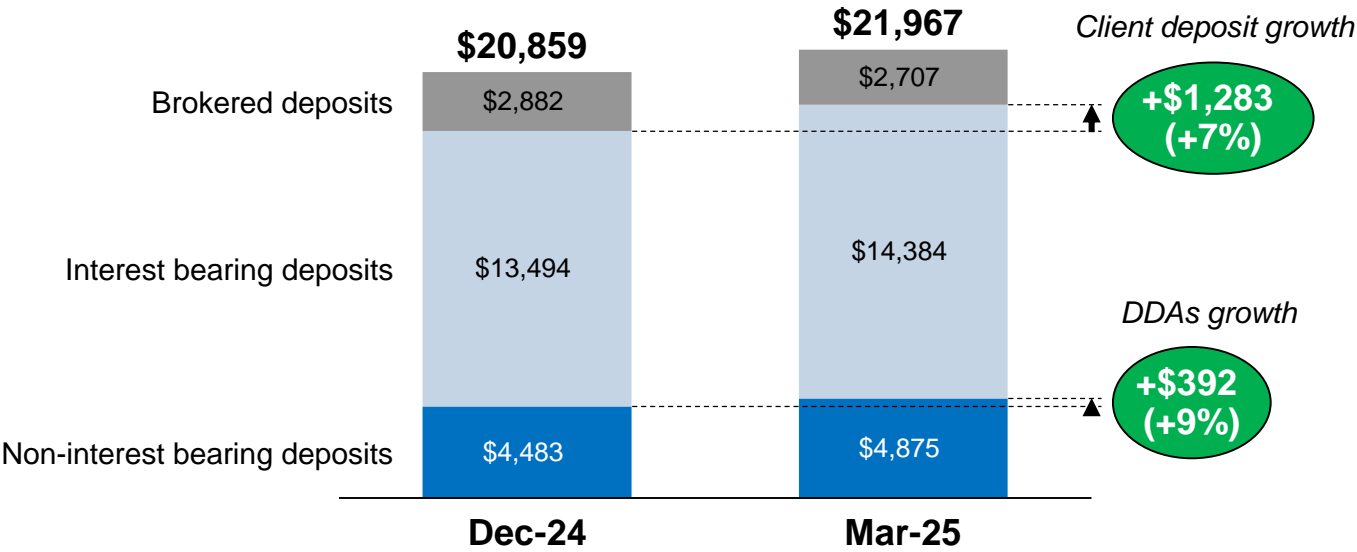
In 2025, we have continued to expand our NIM, maintain a strong liquidity position, improve our capital ratios and our CRE portfolio remains well managed

Client Deposits	Liquidity	NIM	Capital	Investments	CRE
Client deposits have increased ~\$1.3B through March or 7% , including DDAs growing \$392MM or 9% ; whereas the banking industry as a whole grew \$344B or 2% YTD, but this includes brokered deposits	We maintained ~\$10B of available & committed liquidity sources , representing 37% of total assets and ~119% of our uninsured & uncollateralized deposits	Both our net interest income and margin increased for the fifth consecutive quarter: In Q1-2025, our NIM expanded 18bps (13bps, normalizing for one-timers) . Both our net interest income and margin are the highest in over 2 years	Our CET 1 ratio significantly exceeds the well capitalized threshold even if we apply our unrealized AFS and HTM losses to capital - \$973MM of excess capital as of March	99% of our investment portfolio consists of U.S. agency securities , the portfolio provides significant cash flow (~\$800MM annually) and maintains a reasonable duration of 4.56 years.	Our commercial real estate portfolio is well diversified by type and geography, maintains a low LTV of 49% and the Florida market is performing better than the U.S. as a whole

While total deposits in the banking industry have slightly increased this year (includes brokered deposits), our client deposits have grown significantly more, outpacing the industry by ~4x

▶ **Total Deposits (\$MM)**

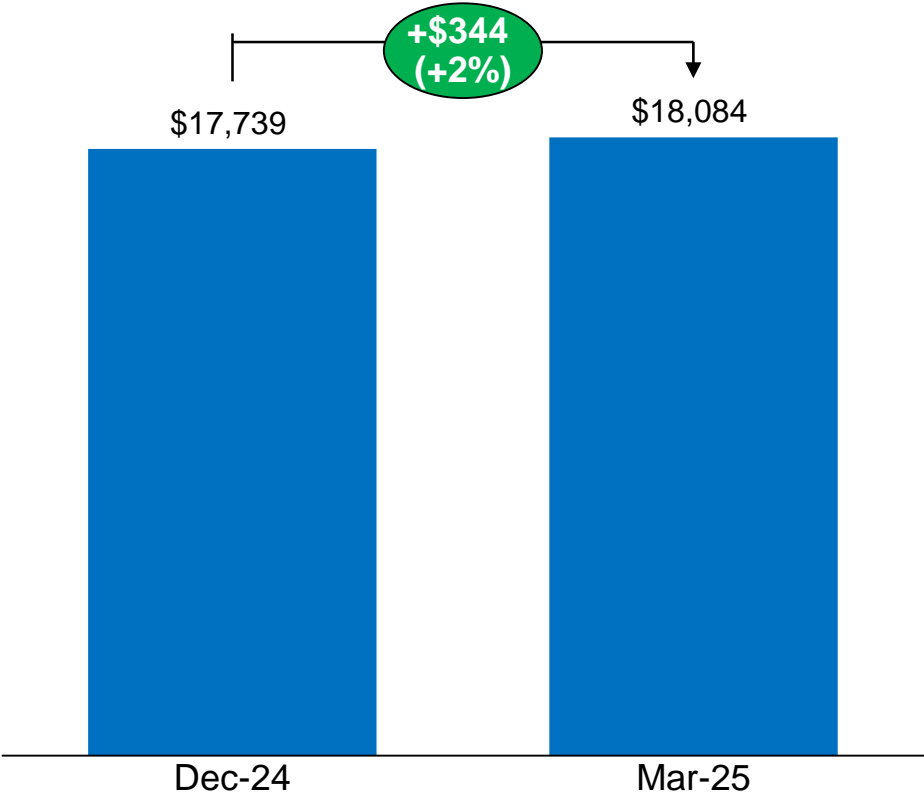
Client Deposits QoQ change: +\$1.3B +7.1%
Total Deposits QoQ change: +\$1.1B +5.3%



Cost of Client Deposits (MTD Avg)	2.60%	2.57%
Non-Int Bearing / Total Deposits	21.49%	22.19%
Client Deposits (\$MM)	\$17,977	\$19,260
Wholesale Funding ratio	21.18%	18.15%

Non-interest bearing deposits represent 22% of total deposits

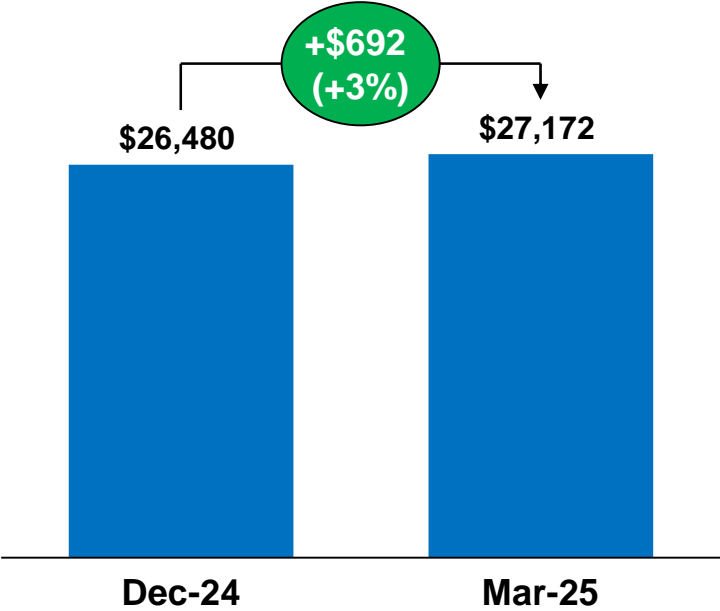
▶ **Banking Industry - Total Deposits (\$B)**



Deposits in commercial banks across the industry grew \$344B (+2%) YTD, but this includes brokered deposits

Total loans grew 3% in Q1-2025 while maintaining strong asset quality (nonaccrual ratio <1%)

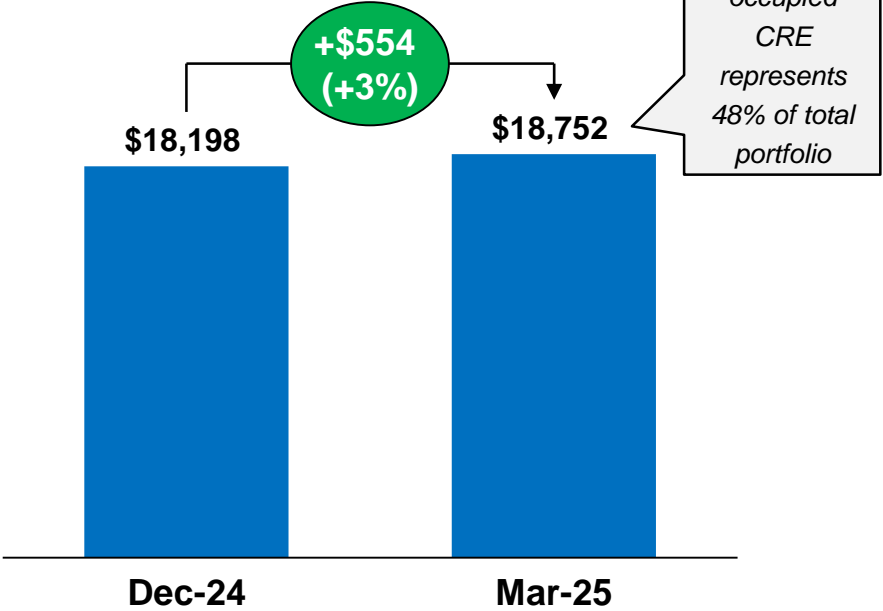
▶ Total Assets (\$MM)



Loans to Deposits (%)	87.24%	85.37%
Total Risk Based Capital Ratio (%)	15.08%	15.14%
Tier 1 Leverage Ratio (%)	10.57%	10.52%
Investment Portfolio (\$MM)	\$6,654	\$6,562
OCI after tax (\$MM)	(\$409)	(\$368)

▶ Total Loans & Leases (\$MM)

Total Loans QoQ change:
+\$554MM +3.0%



NPL Ratio (%)	0.66%	0.74%
ALLL Coverage Ratio (%)	1.01%	1.05%

Our loan-to-deposit ratio remains low at 85.37% and capital ratios are strong

CRE loans are well diversified across various property types with low LTVs (49%), strong DSCR (1.9x) and excellent asset quality and ACL ratios

► CRE by Property Type

Property Type	Commitment (\$M)	% Total	Balance (\$M)	% Total	% of RBC	WAvg LTV %	WAvg DSCR %	% Accr 30+ DPD	% Non-Accrual	% In Florida	% Full & Partial Recourse	On BS Reserve (\$M)	ACL %
Retail	2,230	20.3%	2,123	23.4%	68.8%	56%	1.6	0.3%	0.8%	74%	59%	29.3	1.38%
Office	1,229	11.2%	1,186	13.0%	38.4%	55%	1.8	0.1%	2.1%	90%	61%	18.9	1.60%
Multifamily	1,365	12.4%	1,291	14.2%	41.8%	52%	1.5	0.9%	0.0%	77%	64%	13.3	1.03%
Hotels	717	6.5%	712	7.8%	23.1%	42%	1.9	0.0%	0.0%	95%	53%	11.5	1.61%
Industrial	740	6.7%	698	7.7%	22.6%	48%	5.6	0.0%	0.1%	86%	48%	1.5	0.21%
Other	1,297	11.8%	1,112	12.2%	36.0%	43%	1.6	0.0%	0.5%	89%	53%	5.2	0.47%
Total NOO CRE (excl. C&D)	7,577	68.9%	7,121	78.4%	230.7%	51%	1.9	0.3%	0.7%	83%	57%	79.7	1.12%
REITs + NDFI	689	6.3%	268	2.9%	8.7%	N/A	N/A	0.0%	0.0%	63%	49%	N/A	N/A
Construction & Land Development	2,727	24.8%	1,699	18.7%	55.1%	45%	N/A	0.2%	0.8%	92%	77%	11.7	0.69%
Total CRE (incl. REITs)	10,994	100.0%	9,088	100.0%	294.5%	49%	1.9	0.3%	0.7%	84%	62%	91.5	1.01%

All CRE categories have strong LTVs of 56% or below supported by strong DSC of 1.9x for cash flowing properties, and 62% full or partial recourse

~16% of CRE loans are outside of FL, representing only ~8% of Total Loans & Leases

Our CRE portfolio outside of Florida is well diversified with largest exposure in growth States, mainly in the southeast (weighted avg LTV of ~56%)

Net income after taxes grew 20% QoQ and 57% YoY

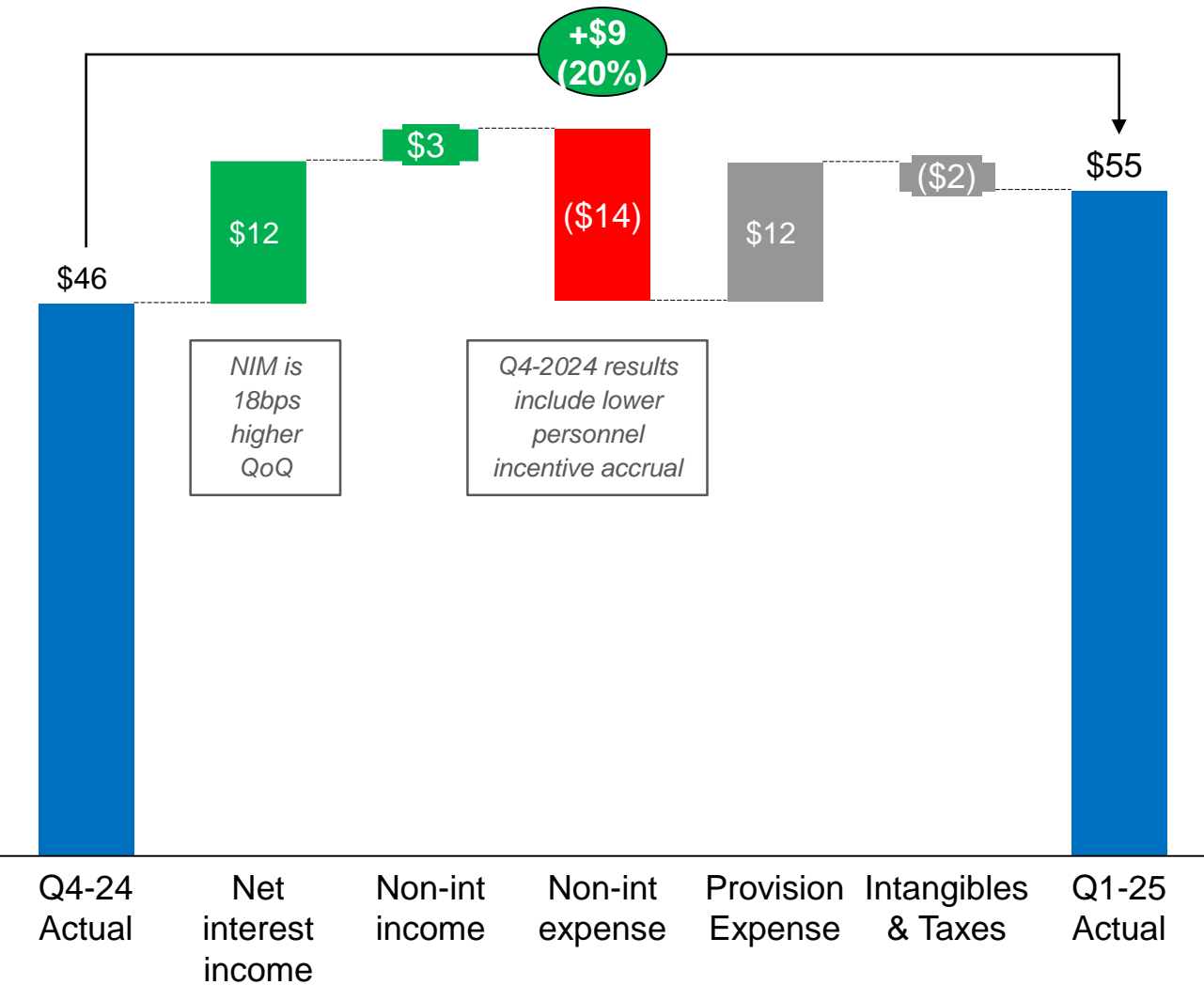
INCOME STATEMENT (\$ millions)	Q1 2024	Q4 2024	Q1 2025	\$ Var QoQ	% Var QoQ	\$ Var YoY	% Var YoY
(+) Net Interest Income	\$117.7	\$149.3	\$161.1	\$11.9	7.9%	\$43.4	36.9%
(+) Non-Interest Income	\$32.1	\$25.6	\$28.2	\$2.6	10.3%	-\$3.9	-12.1%
(=) Operating Income	\$149.8	\$174.8	\$189.3	\$14.5	8.3%	\$39.5	26.4%
(-) Personnel Expenses	\$45.8	\$37.3	\$53.3	\$16.0	43.0%	\$7.6	16.5%
(-) Occupancy & Equipment Expenses	\$7.7	\$6.9	\$6.8	-\$0.1	-1.0%	-\$0.9	-12.0%
(-) Other Non-Interest Expenses	\$35.0	\$38.0	\$36.3	-\$1.7	-4.4%	\$1.3	3.8%
(-) Non-Interest Expenses	\$88.5	\$82.2	\$96.5	\$14.3	17.4%	\$8.0	9.0%
(=) Core Earnings	\$61.3	\$92.7	\$92.9	\$0.2	0.2%	\$31.6	51.5%
(-) Provision Expense	\$8.5	\$26.5	\$15.0	-\$11.5	-43.4%	\$6.6	77.4%
(-) Amortization Expense	\$6.5	\$4.7	\$4.7	\$0.0	0.0%	-\$1.8	-27.9%
(+) Gain on Sale of Securities, CVA Adj & Marketable securities	\$0.0	-\$0.4	\$0.1	\$0.5	-112.5%	\$0.1	-215.9%
(=) Net Income before Taxes	\$46.3	\$61.1	\$73.3	\$12.2	20.0%	\$26.9	58.1%
(-) Tax Expense	\$11.2	\$15.2	\$18.0	\$2.8	18.4%	\$6.8	61.2%
(=) Net Income after Taxes	\$35.2	\$45.9	\$55.2	\$9.4	20.5%	\$20.1	57.1%

RATIOS (%)	Q1 2024	Q4 2024	Q1 2025	% Var QoQ	% Var YoY
Net Interest Margin (NIM)	1.90%	2.37%	2.55%	18 bps	65 bps
ROAA	0.53%	0.69%	0.83%	14 bps	30 bps
ROAE	5.94%	7.08%	8.69%	161 bps	275 bps
Core Efficiency Ratio	59.10%	47.11%	50.93%	382 bps	-817 bps

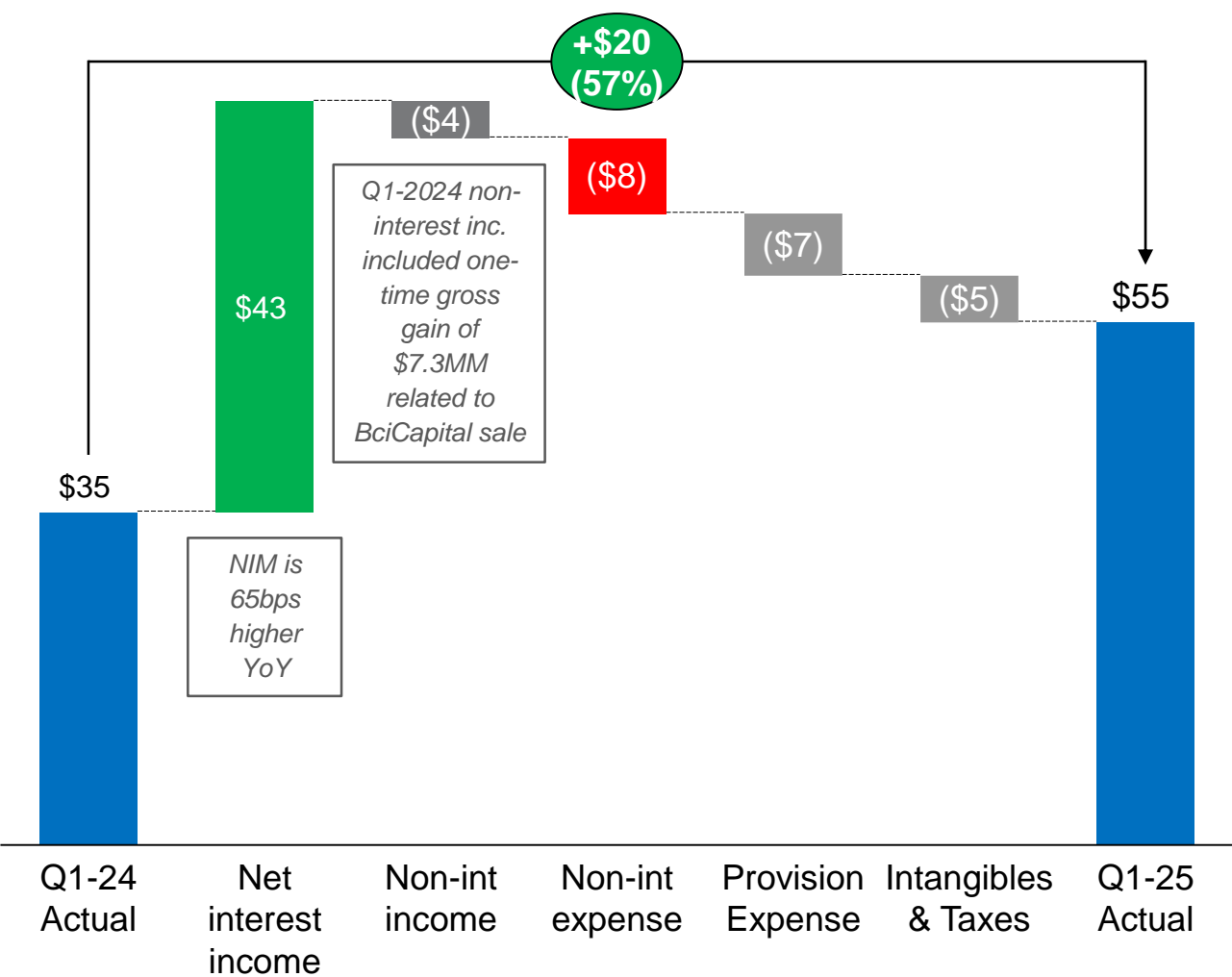
Overall NIM expanded QoQ by 18bps to 2.55% and by 65bps compared to Q1'24

Net income after taxes grew 20% (\$9MM) QoQ and 57% (\$20MM) YoY primarily driven by higher net interest income

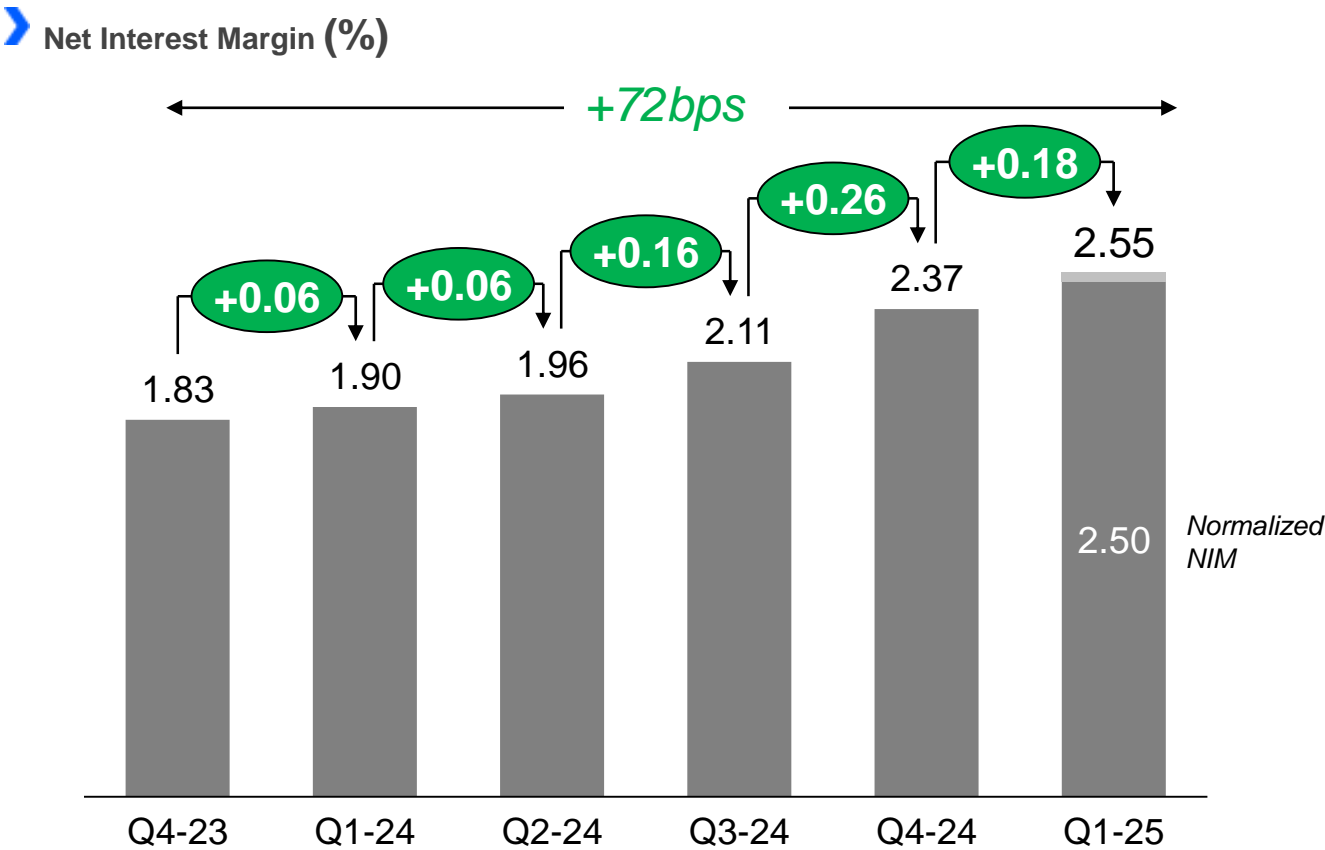
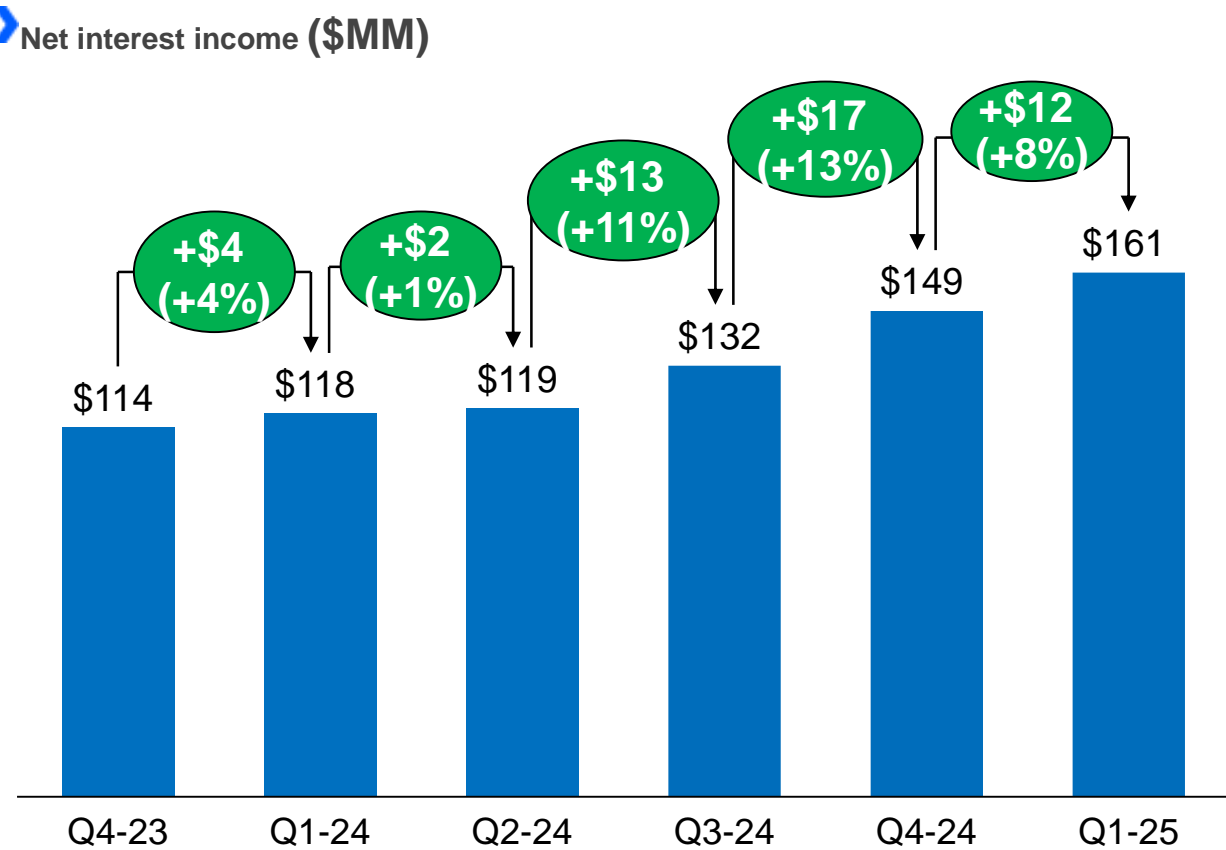
QoQ net income comparison: Q4-24 vs. Q1-25 (\$MM)



YoY net income comparison: Q1-24 vs. Q1-25 (\$MM)



Both our net interest income and margin increased for the fifth consecutive quarter: In Q1-2025, our NIM expanded 18bps (13bps, normalizing for one-timers)



Cost of funds	3.19%	3.23%	3.20%	3.12%	2.83%	2.72%
Effective Fed Funds	5.33%	5.33%	5.33%	5.26%	4.65%	4.33%
Yield on earning assets	5.03%	5.12%	5.16%	5.24%	5.21%	5.27%

NIM expanded 18bps in Q1-25, due to lower cost of funds (11bps) and increased yield on earning assets (7bps higher). On a normalized basis, NIM grew 13bps in Q1-25, due to lower cost of funds (11bps) and stable yield on earning assets (2bps higher)



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