Corporate Presentation 1Q 2022

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl

May 2022

Bci at a glance

Leading financial institution in Chile by Assets and Loans

Profitable and financially sound

as of March 2022

US$88.26 bn
(+22.4% YoY)*
Total assets

US$53.35 bn
(+16.3% YoY)*
Total loans

US$240.4 mm
Net Income YTD
(ROAE 13.21%)

US$5.62 bn
Market Cap[1]

Credit rating profile:

Moody's	S&P Global Ratings	Fitch Ratings
A2	A-	A-

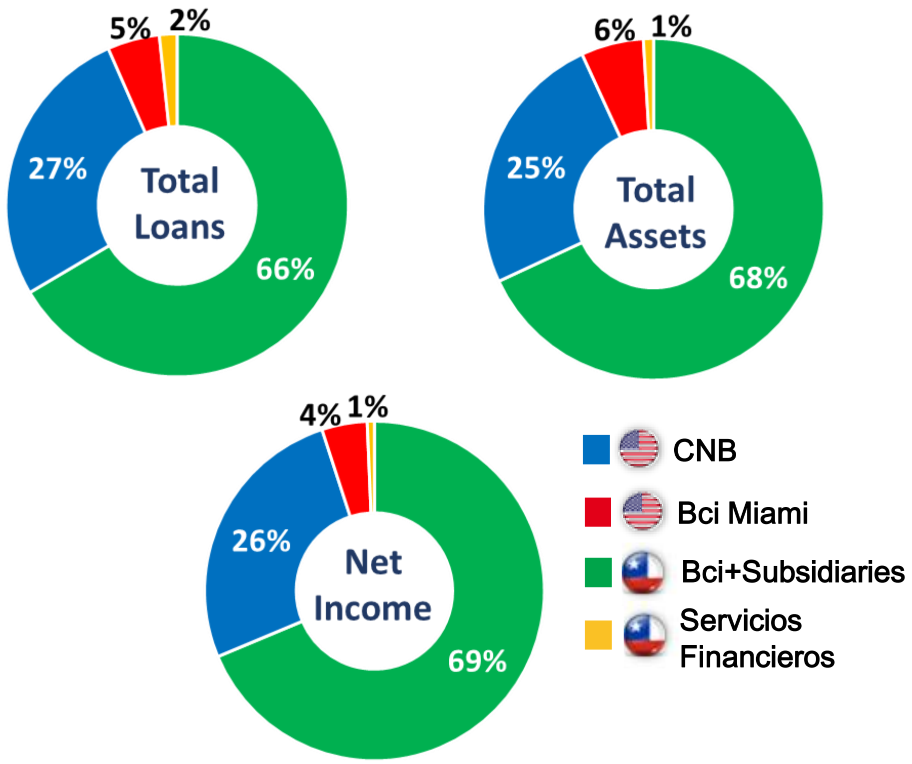
ESG Rating:

MSCI: **A**

Diversified business model

- *Largest bank in Chile (total loans)*
- *3rd Largest Florida-based bank*

Bci/Subsidiary Diversification



New Lines of Business

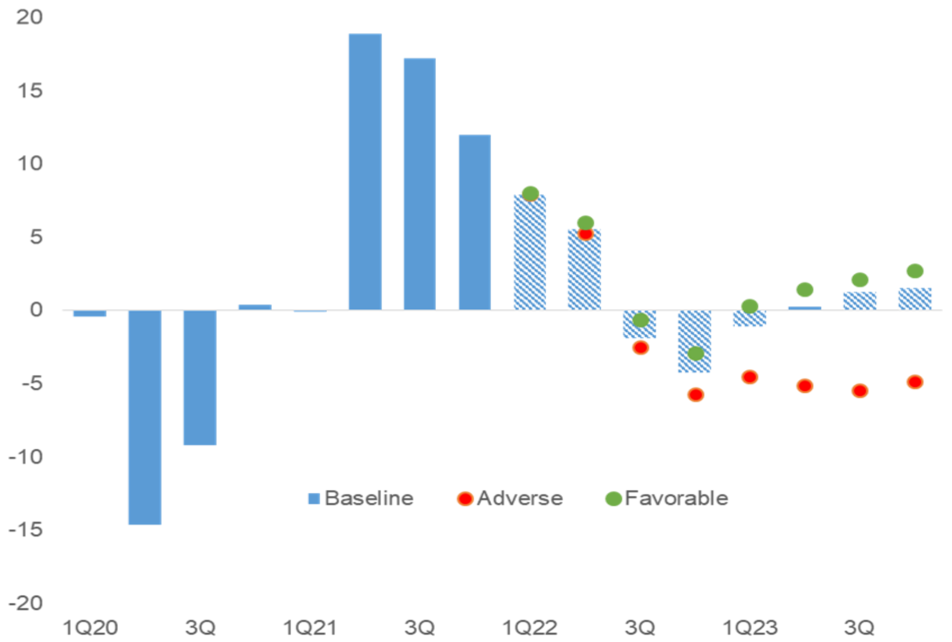
City National Bank – Bci Financial Group | MACH | servicios financieros | Bci Pagos | Bci Perú | 360 Connect

Note: Figures are converted to US$ using an FX of US$/CLP of 787.98 (April 1st 2022); 1 Bloomberg as of Match, 2022. Consolidated figures (include City National Bank of Florida)

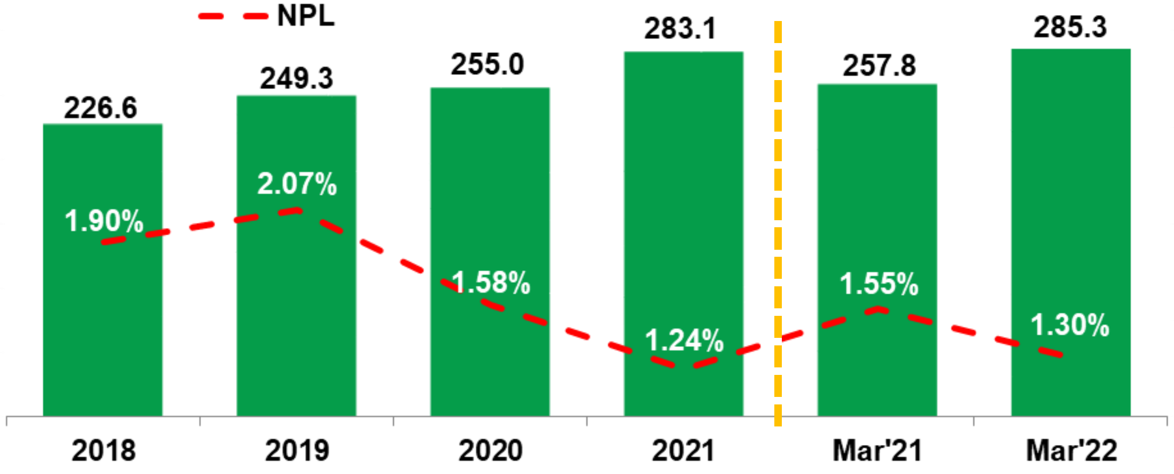
Chilean financial system

Bci is part of a robust financial system

CHILE. GDP growth scenarios[1] (%, yoy)

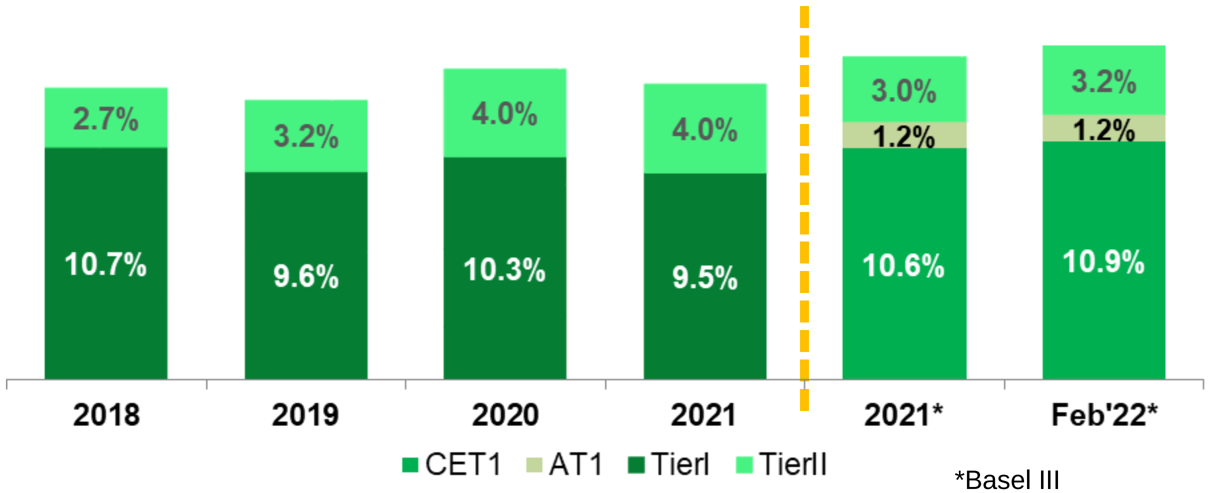


Total loans in the banking system[2] (US$bn)



Source: CMF
Note: Figures are converted to US$ using an FX of USD/CLP of 787.98 (April 1st 2022)
[1] Figures exclude CNB (City National Bank) and Itau Corpbanca operations in Colombia

Banking system capitalization ratio



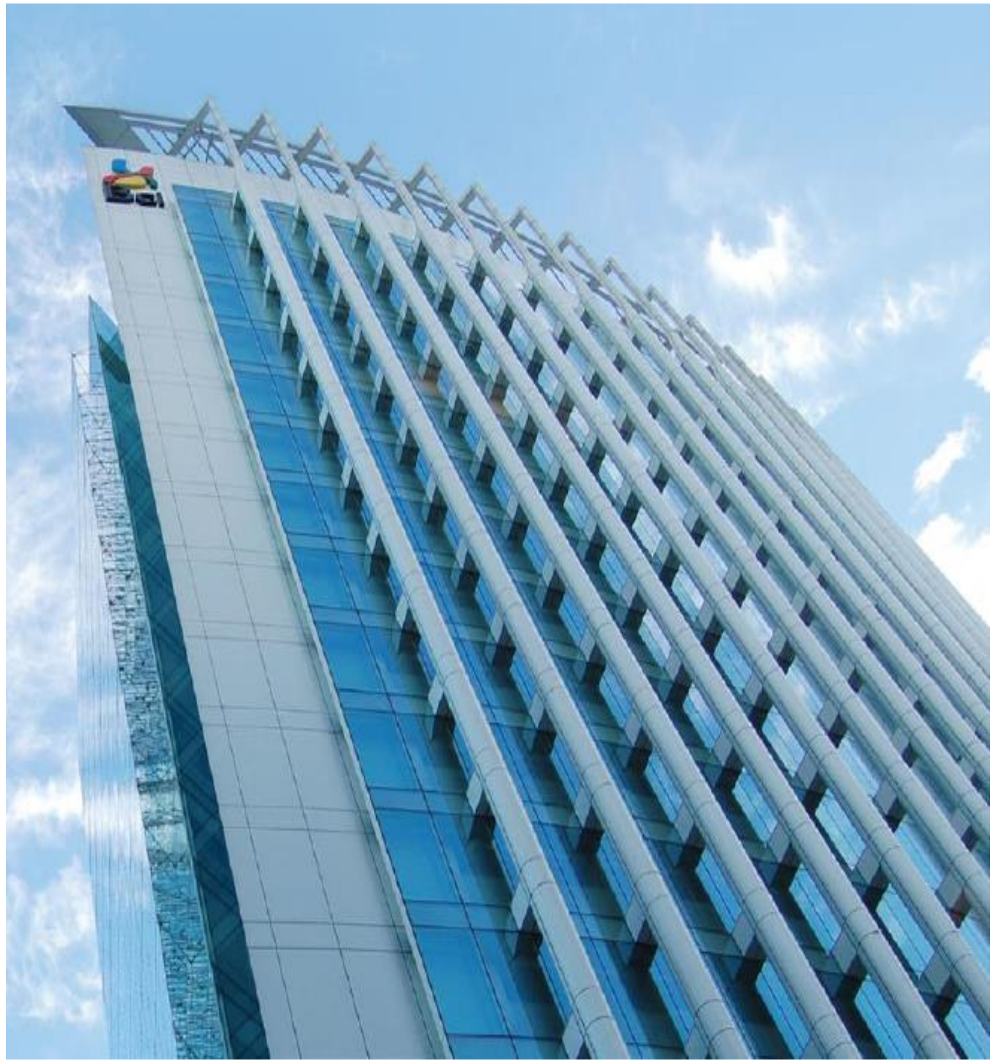
*Basel III

Chilean banking regulation – upgrading to Basel III

- New General Banking Law was approved and seeks to align capital requirements in Chile with Basel III guidelines.
- Implementation will be phased over a period of five years and will call for at least an additional 2.5% in required capital (conservation buffer), in addition to the 8.0% currently in place.
- April 2021: The first regulatory equity self-assessment report (IAPE) was delivered to the Financial Market Commission (CMF).
- The new capital discounts and requirements for operational, credit, and market risk started to be effective in December 2021.
- March 2022: CMF reports on rating of systemically important banks Bci- 1,5%.

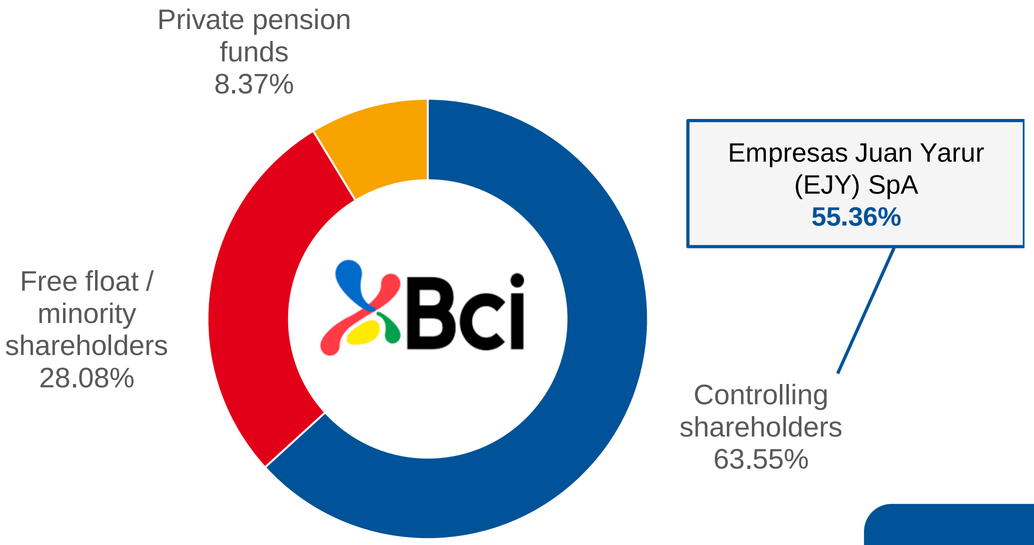
(1) Source: Bci Research
(2) Source: CMF. Tier I and Tier II calculated as core capital and supplementary capital as % of total risk weighted assets respectively

Bci



A successful strategy supported by its strong corporate governance

Long-term support from its controlling shareholders…



…and strong corporate governance

- Board of Directors is composed by **experts in various fields, academics, economists, bankers and individuals connected with the world of technology,** who share a **long-term vision**
  - The Board of Directors includes **2 independent directors**, who actively participate in the Bank's committees
- Recognized for its **Corporate Governance** structure

Best corporate governance — *Corporate reputation*

Strategic priorities

1 Leverage digital customer experience to achieve competitive advantage

- Best-in-class customer experience through digital transformation

2 Drive sustainable growth, while maintaining prudent risk

- Drive selective growth in line with defined risk-appetite
- Optimize capital structure
- Further deploy our international business

3 Enhance leadership and collaboration throughout the organization

- Promote disruptive innovation and boost collaboration
- Strive to create sustainable value for all our stakeholders

Throughout its 80 year history, Bci has maintained high growth, profitability and corporate governance standards

Bci seamosdiferentes

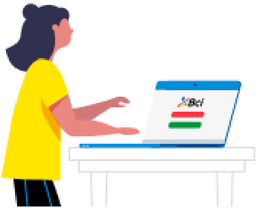
Sustainability is in our DNA: financial inclusion, environment, employees and investors:

- Bci has been recognized as the most responsible company in Chile

- First bank in Chile to adhere to the Responsible Banking Principles of the United Nations Environment Program Finance Initiative (UNEP FI).

- Jan/22: Bci's largest transaction in Switzerland (CHF 200 MM) and largest current bond for a Chilean bank.

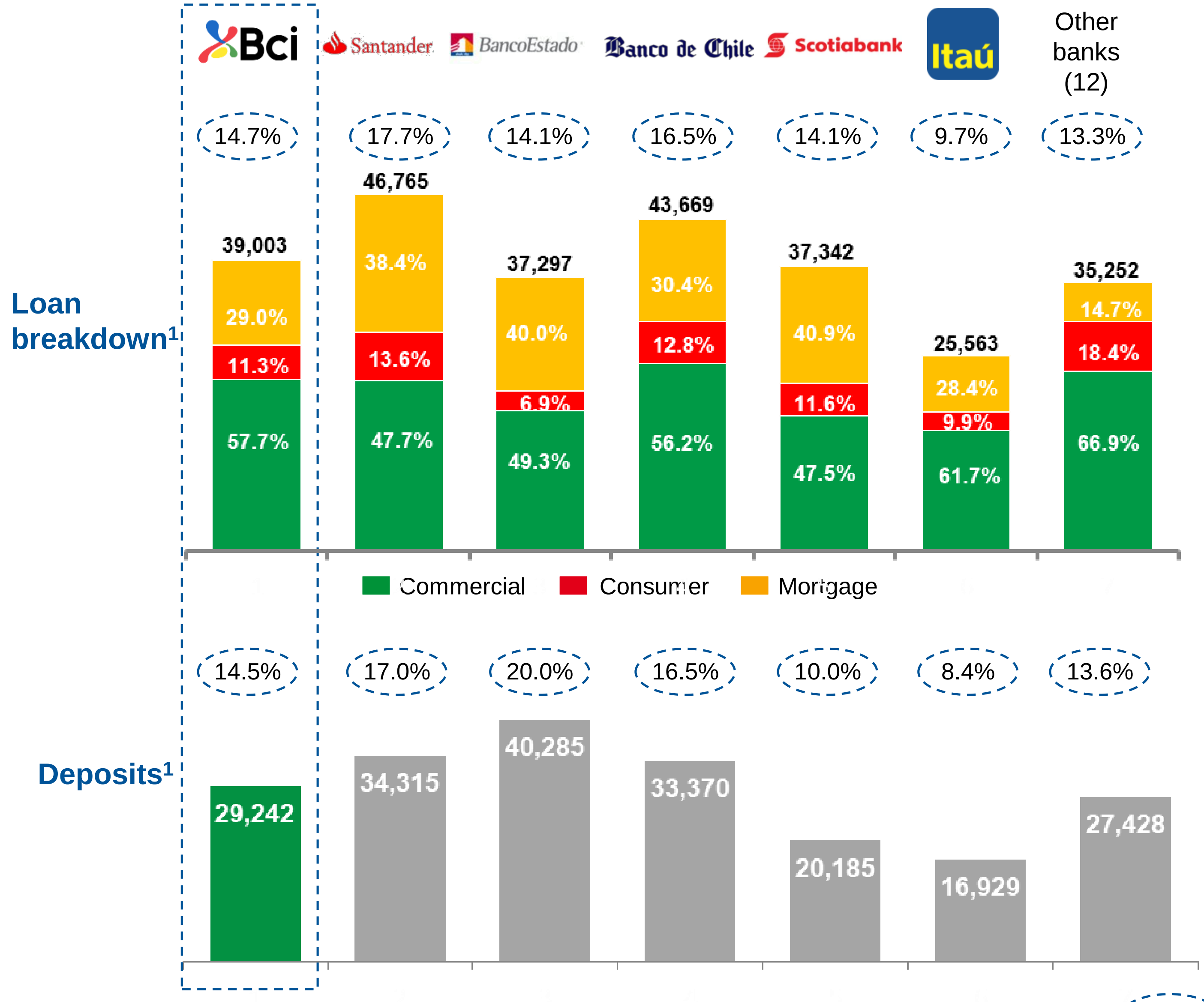
- New "Bci Experience," **70%** of our employees will work in a mixed or fully remote



Bci maintains a relevant position in the market

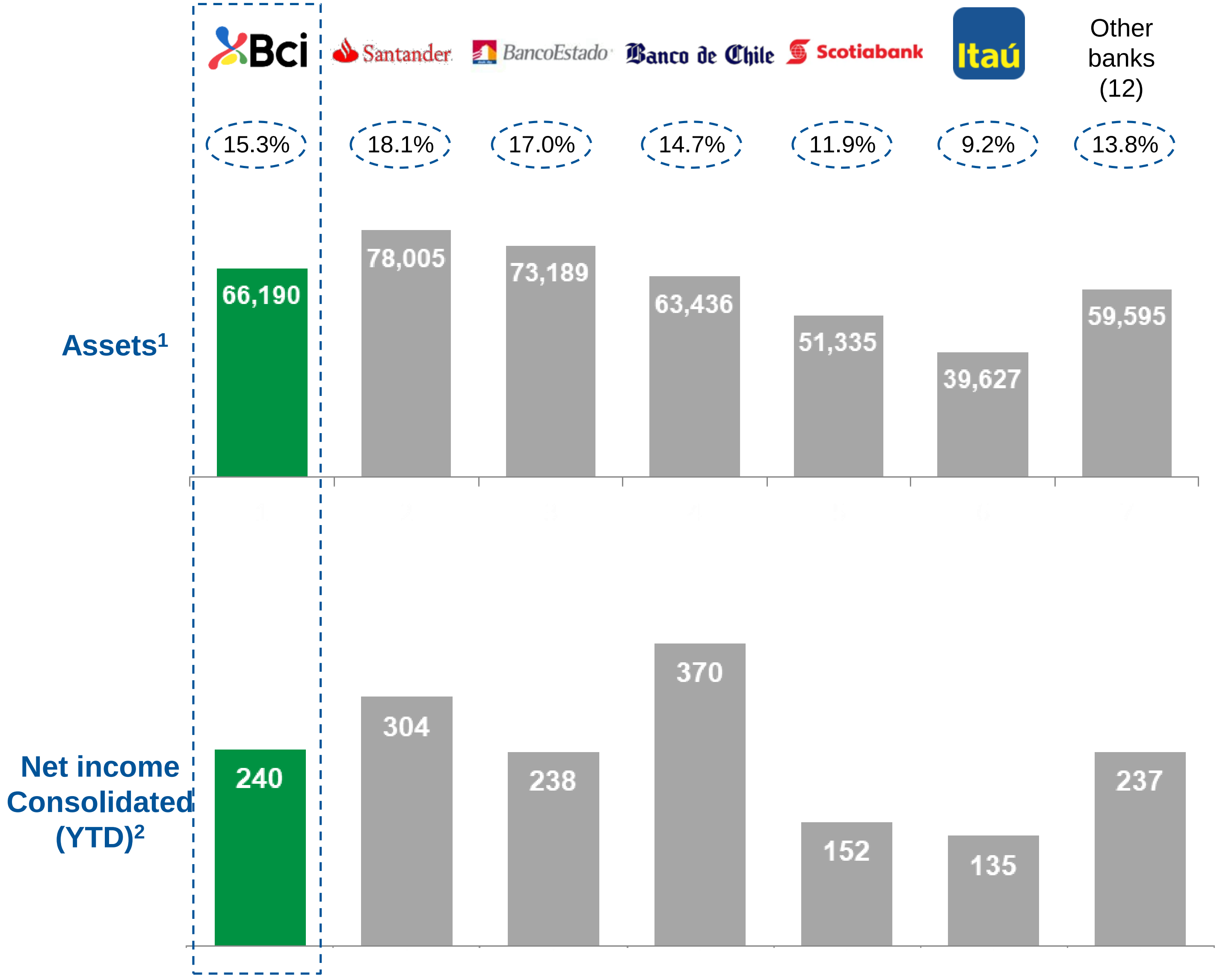
Chilean banking system benchmark

In US$mm, as of March 2022



Chilean banking system benchmark

In US$mm, as of March 2022



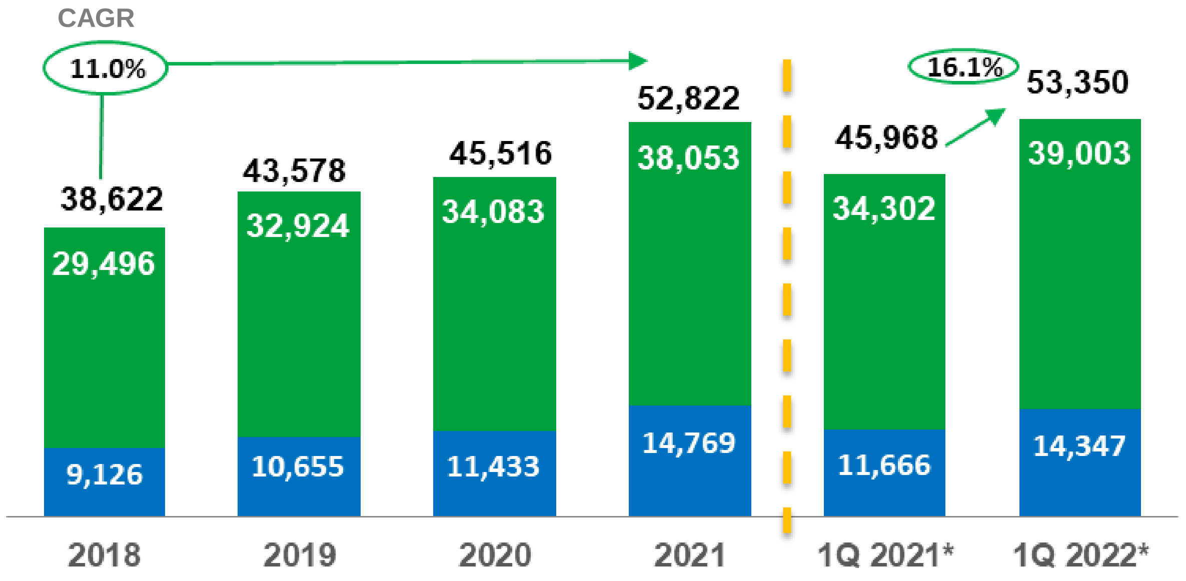
% Market share in Chilean banking system

Source: Company filings and Financial Market Commission of Chile (CMF)
Note: Figures are converted to US$ using an FX of USD/CLP of 787.98 (April 1st 2022)
(1) Bci figures exclude CNB (City National Bank) and Itau Corpbanca figures exclude Colombia operations
(2) Bci figures include CNB (City National Bank) and Itau Corpbanca figures include Colombia operations

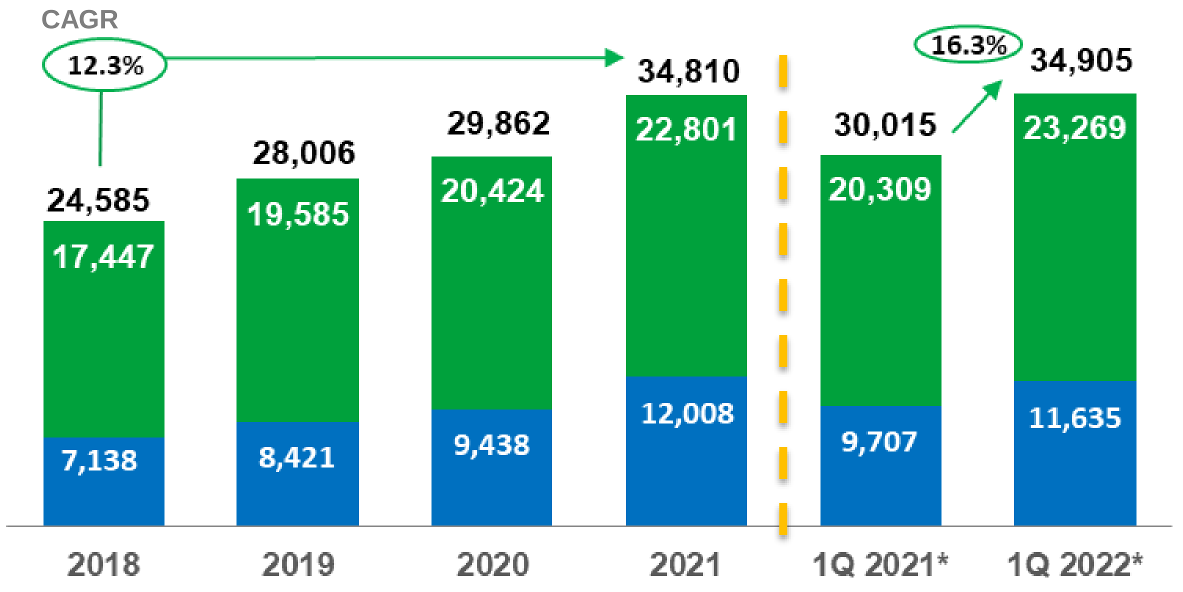
Bci seamosdiferentes

Loan growth evolution

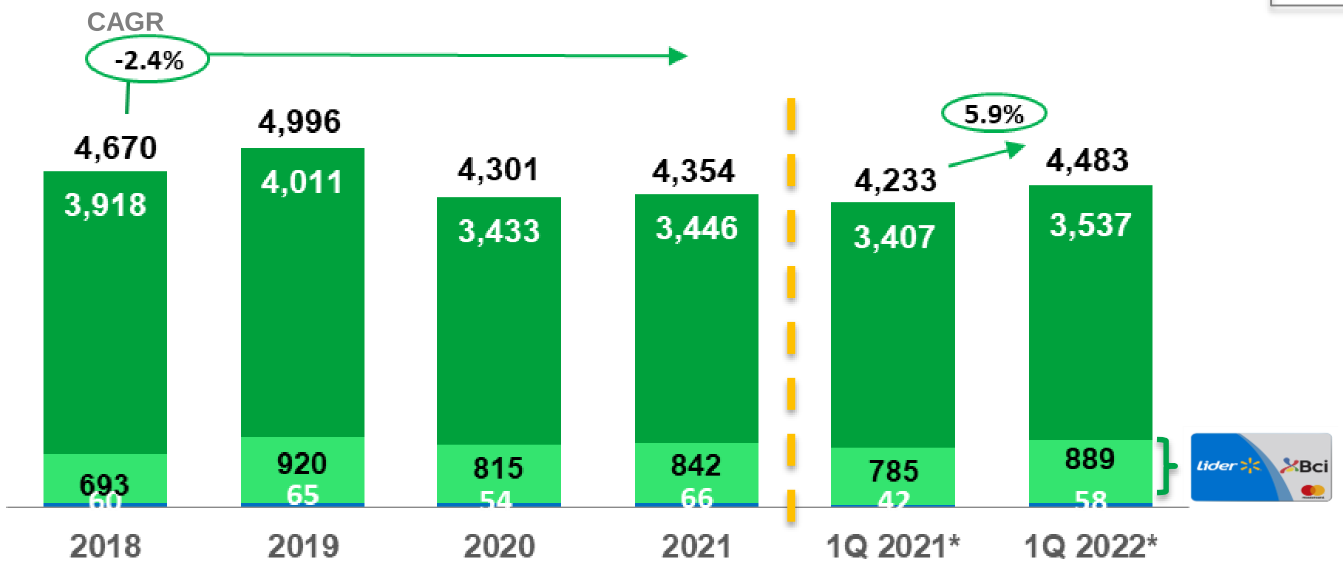
Total loans (US$mm)



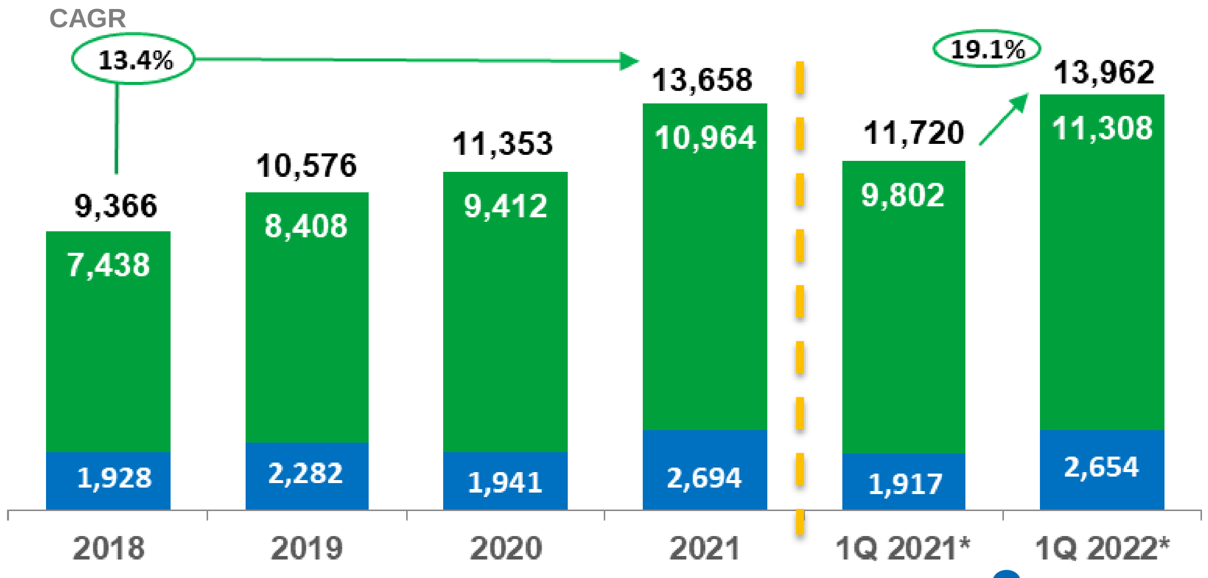
Commercial & Interbank loans (US$mm)



Consumer lending loans (US$mm)



Mortgage loans (US$mm)

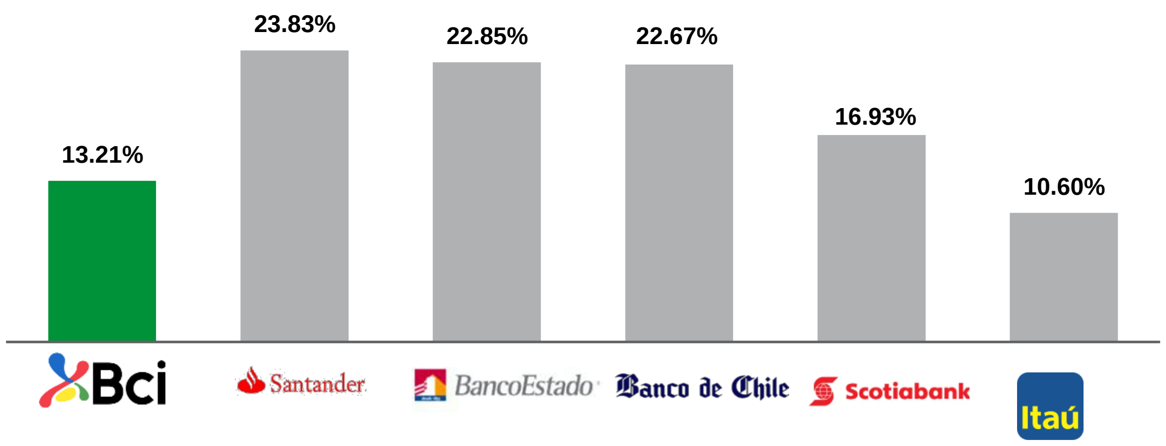


Source: Financial Market Commission (CMF).
Note: Figures are converted to US$ using an FX of USD/CLP of 787.98 (April 1st 2022) ; Include CorpBanca investments in Colombia and Bci subsidiary in USA (CNB)

Successful organic growth in Chile…

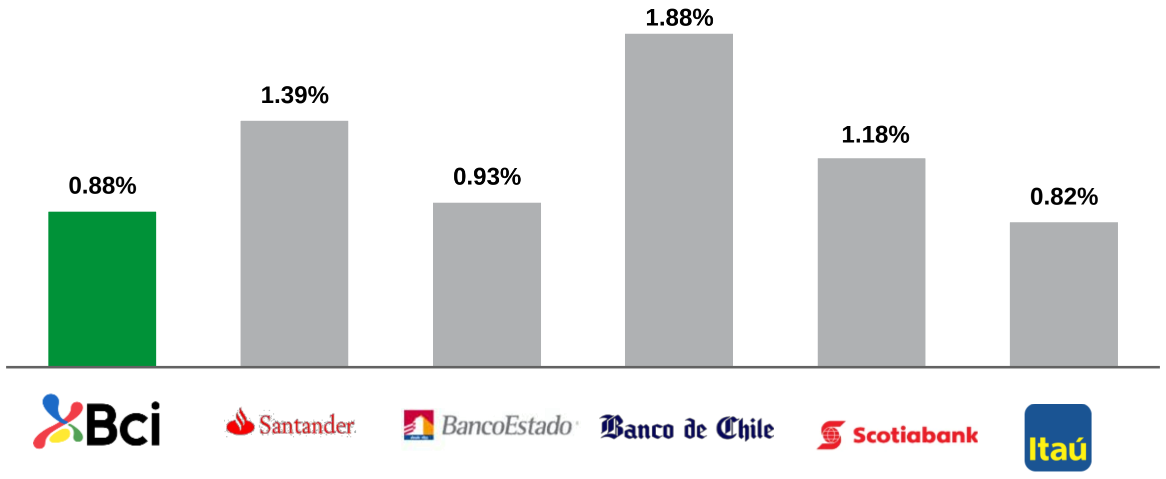
Return on average Equity (ROAE)[1]

As of March 2021

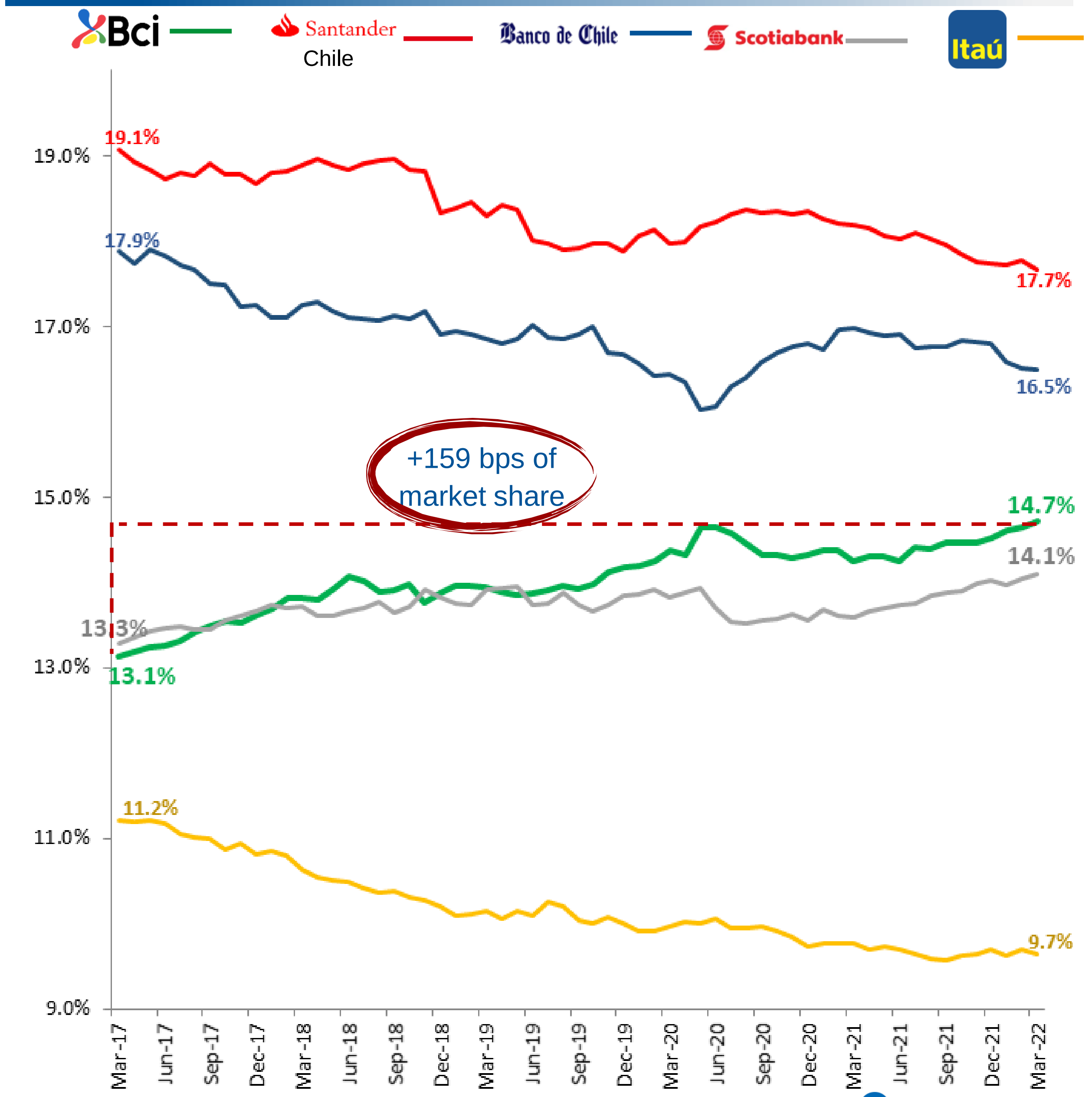


Return on average assets (ROAA)[1]

as of March 2021



Local loans market share[2] (%)



Source: CMF as of March 2022

[1] Figures include CNB and Itau Corpbanca Colombia; [2] Bci figures exclude CNB (City National Bank) and Itau Corpbanca figures exclude Colombia operations;

Bci seamosdiferentes

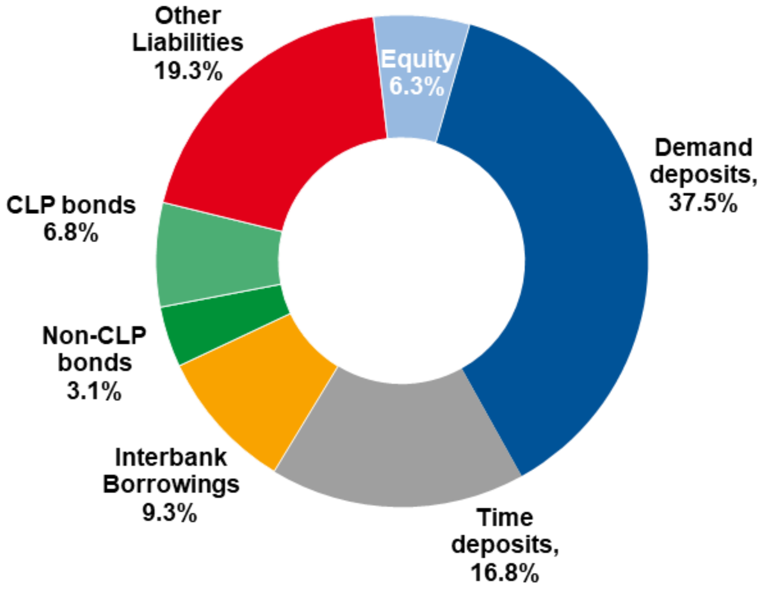
…with diversified and low funding cost

In terms of maturity, currency and geography

Funding Sources

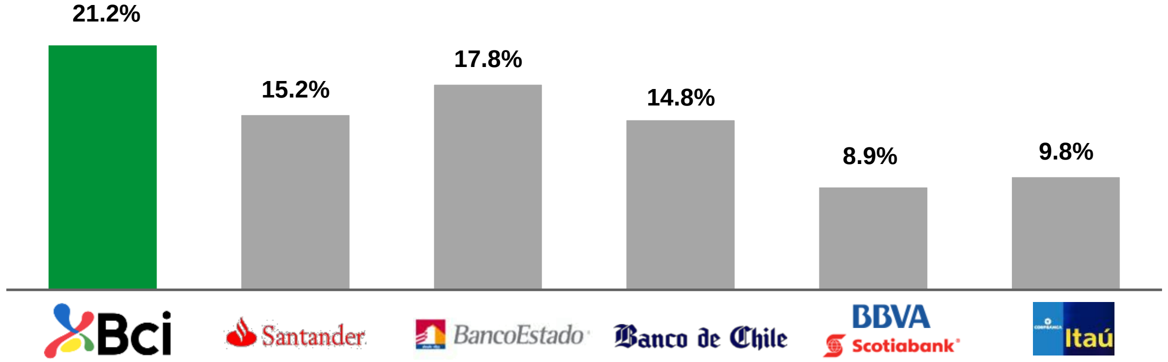
- Long term funding composed primarily of UF local bonds in the Chilean market, complemented by other international issuances, through our EMTN program in US dollars, Euros, Swiss Francs, Japanese Yens and Australian dollars
  - The long-term debt matches our long-term residential mortgage portfolio
- Short-term funding coming from commercial paper program managed out of its Miami branch which provides an additional source of US dollar funding

Breakdown by type[1]



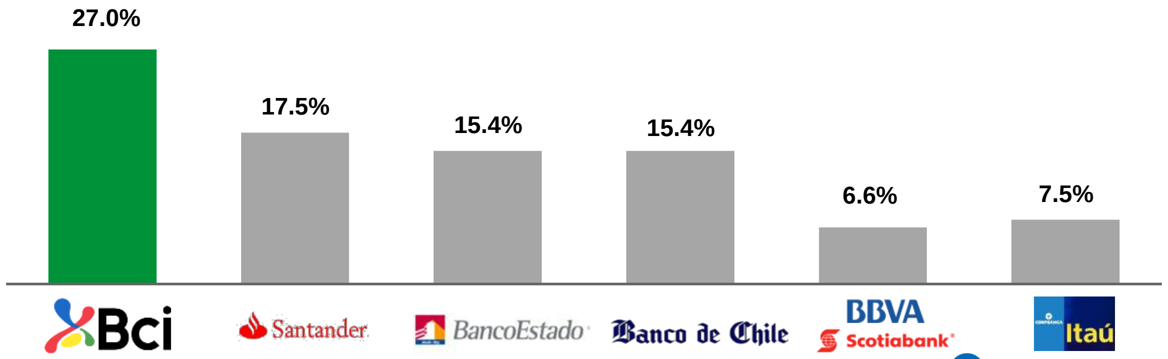
Time Deposit market share

as of March 2022



Current accounts & demand deposits market share

as of March 2022



Source: Company filings and CMF as of March 2022

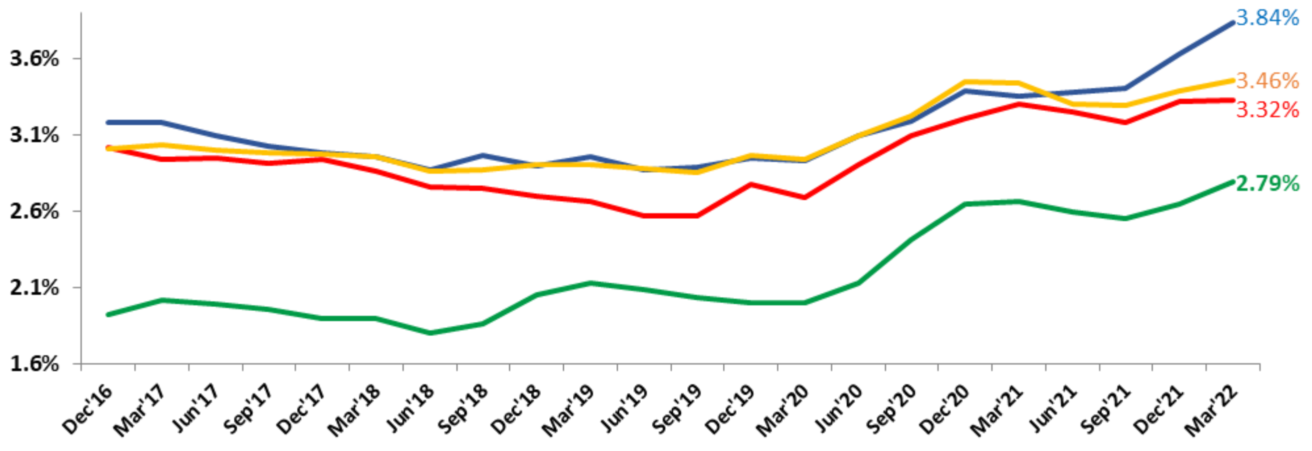
Note: Figures are converted to US$ using an FX of USD/CLP of 787.98 (April 1st 2022); Bci figures include CNB and Itau CorpBanca figures include Colombia operations; [1] Considers all of the Company's assets in Chile.

…while maintaining prudent risk

Highlights

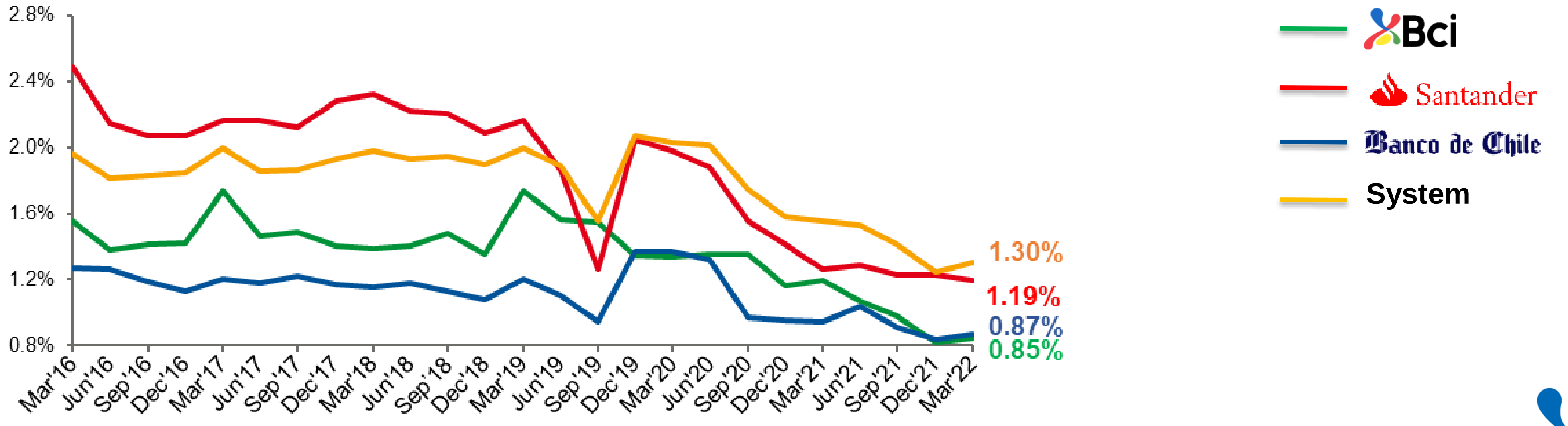
- Bci's asset quality is supported by proactive risk management and monitoring.
- Since 2020 we have built over US$ 325 Million in additional provisions.
- Our loan portfolio is well diversified by business lines, economic sectors, and customers.
- In terms of loan portfolio concentration, the 20 largest loans account for less than 10% of the bank's total loans

Loan loss provisions / Average Gross Loans



Note: includes operations of CNB and Itau Corpbanca Colombia

NPLs (Delinquency +90 days / Total Loans)

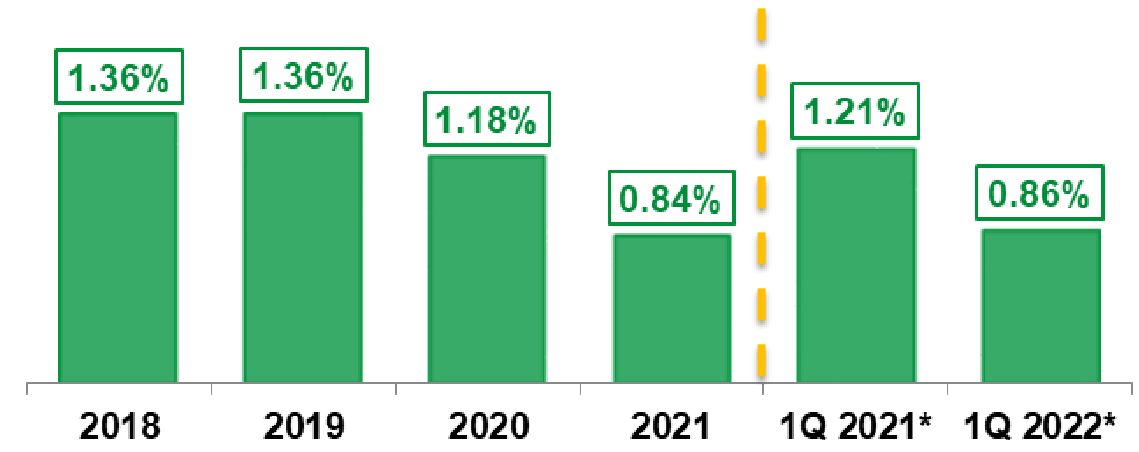


Note: NPLs includes operations of CNB and Itau Corpbanca Colombia

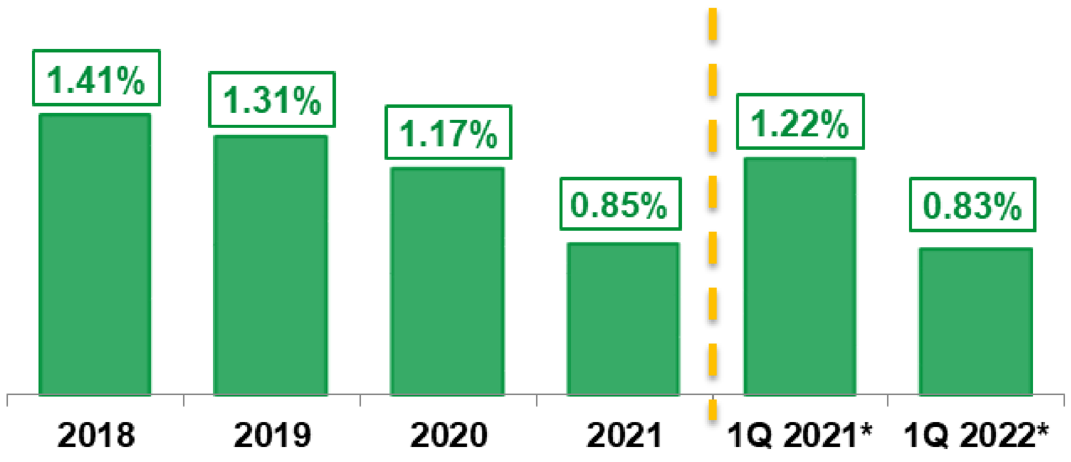
Source: CMF. Figures as of March 2022

Greater liquidity has mitigated a further increase in NPLs

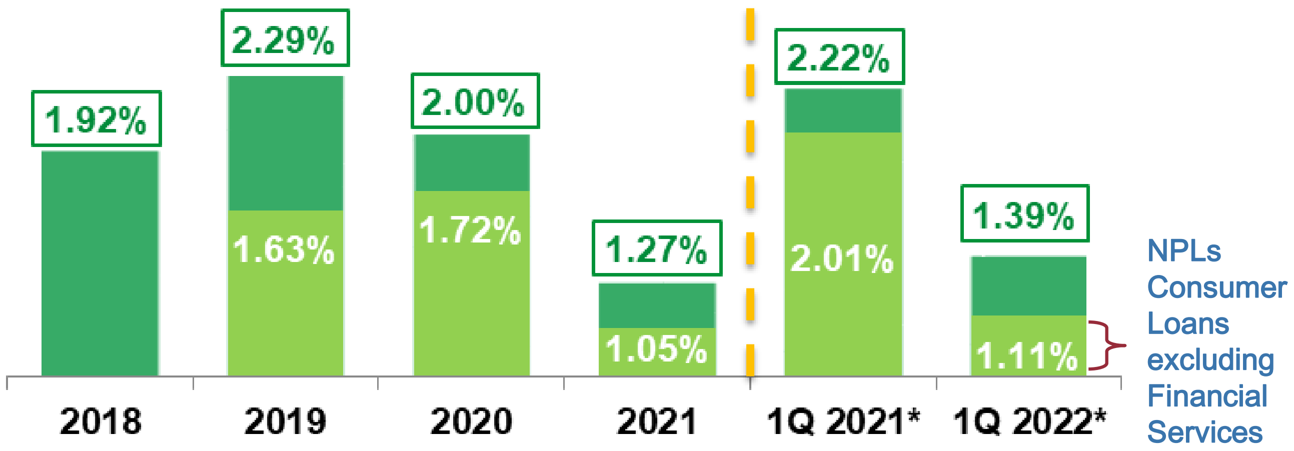
NPL Ratio (NPLs/Total Loans)*



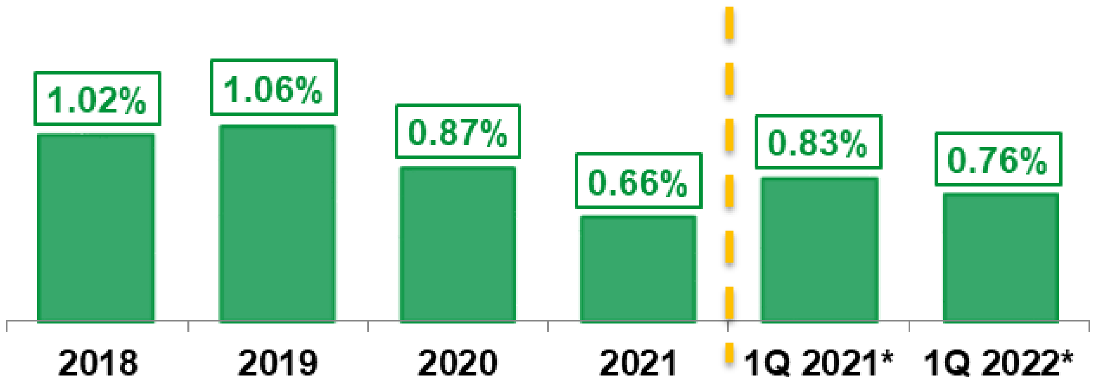
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)

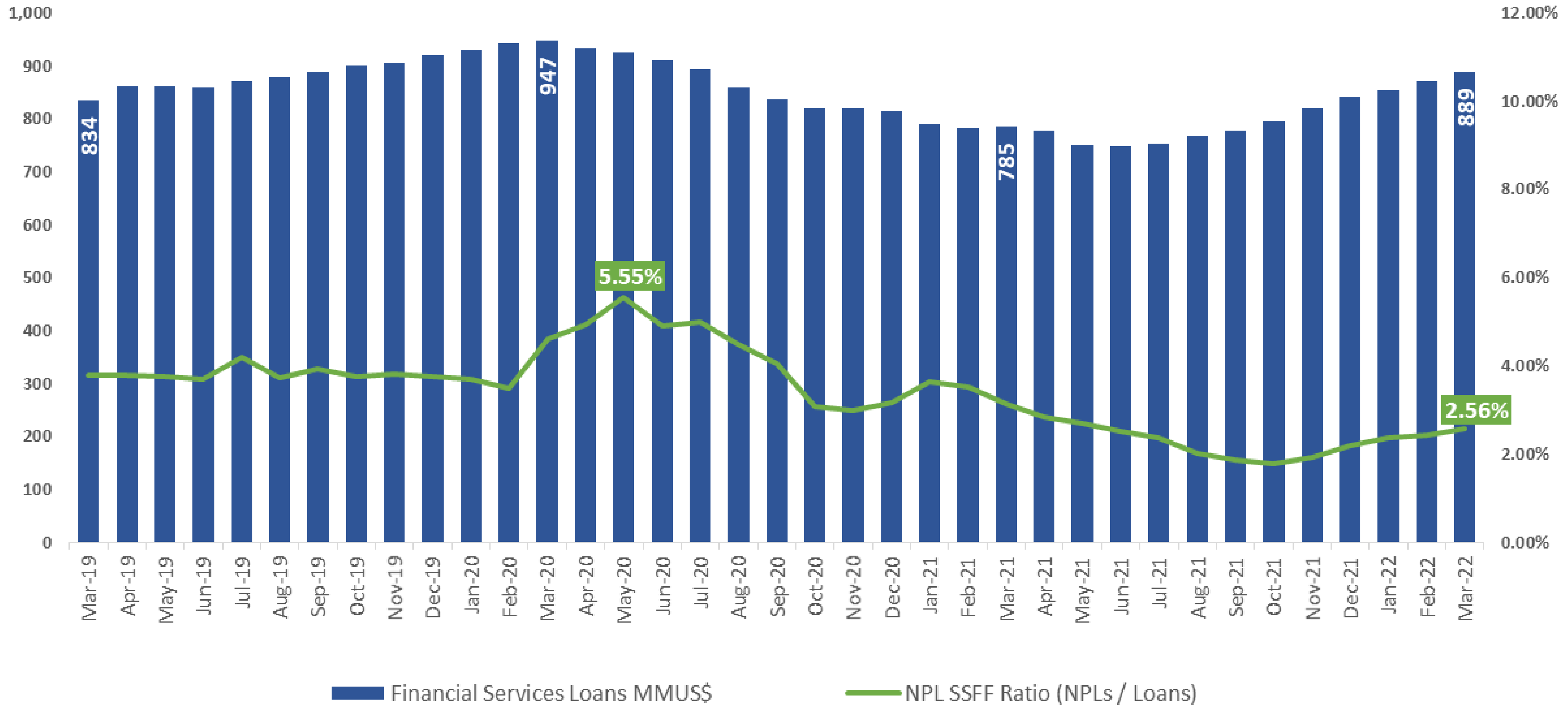


NPL Ratio (Mortgage Loans)



Note: Includes Bci subsidiary in USA (CNB)
*Not includes the Interbank loans

Financial Services: NPLs have continued to evolve positively

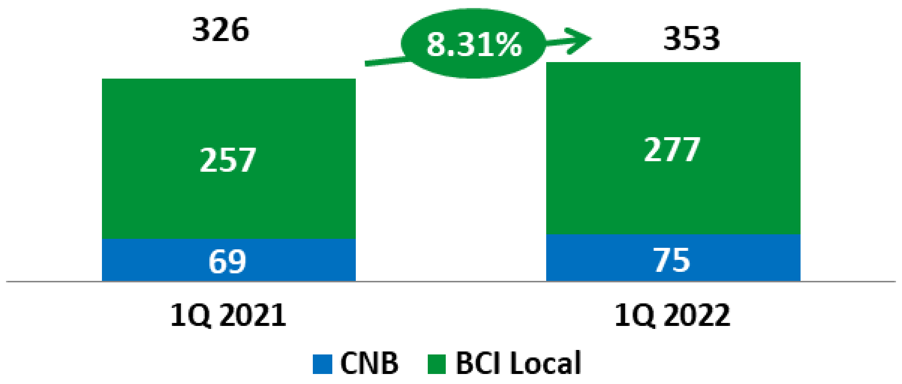


Figures are converted to US$ using an FX of 787.98 (April 1st 2022)

Controlling Operating Expenses

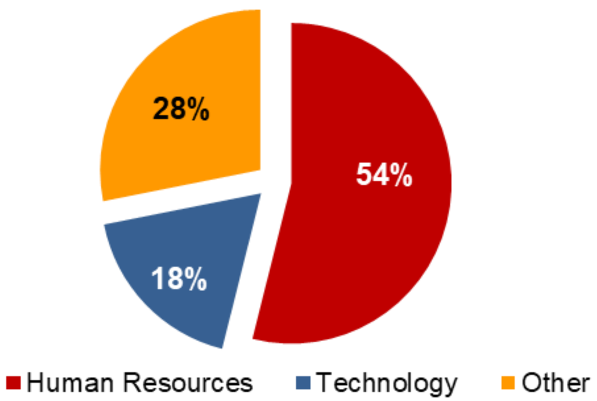
Operating Expenses

US$ million

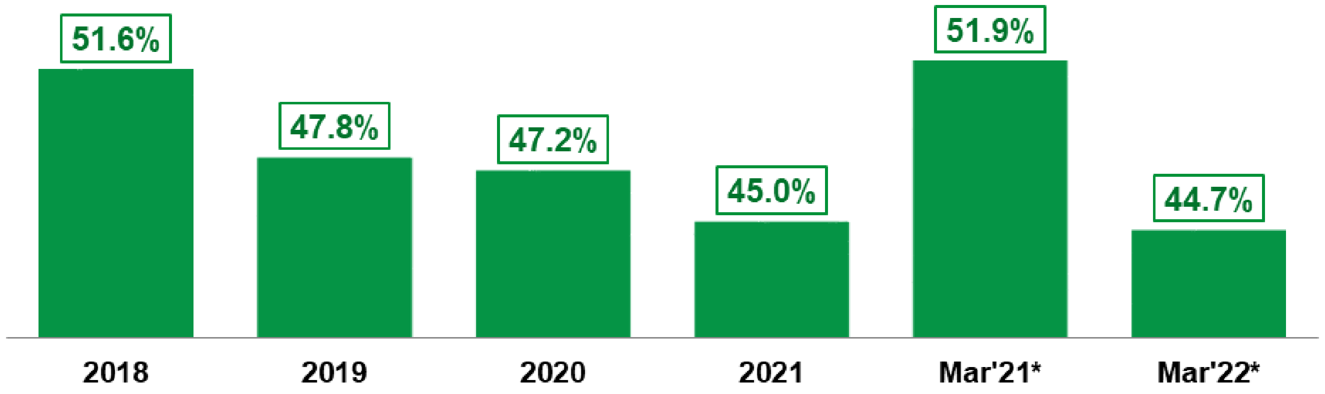


Expense Breakdown

as of March 2022

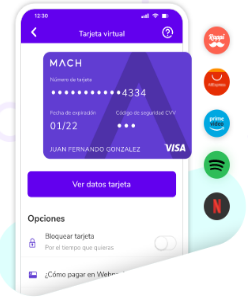


Efficiency Ratio*



* Efficiency ratio as calculated by the CMF (operating expenses excluding other operating expenses/gross operating result). Since 1Q18, additional allowances are not included in the calculation.

Note: Figures are converted to USD using an FX of US$/CLP of 787.98 (April 1st 2022). Include City National Bank of Florida.



Aiming to become Chile's leading digital Bank

Bigger and more engaged Customer Base

3.3 millions
Registered users

2.9 millions
Net cards issued

>131K
MACH Pay merchants

US$ 23.4 millions
Non Interest Bearing Deposits

>

High transaction growth

2.5X YoY
Growth of *Local Digital Card transactions*

2.2X YoY
Growth of *Physical cards*

6.6X QoQ
Growth of *amount in separate savings account (Cuenta Futuro)*

31% YoY
Growth of *Non Interest Bearing Deposits*

MACH

*YoY: March 22 vs March 21

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Balance sheet

US$ million (*)	2018	2019	2020	2021	CAGR 2018-2021	1Q 2021*	1Q 2022*	%Δ
Cash	2,613	4,002	5,835	5,026	24.37%	7,519	5,913	27.15%
Securities	6,689	7,907	11,632	18,244	39.72%	20,827	17,099	21.81%
Loans	37,915	42,730	44,513	51,867	11.01%	53,350	45,968	16.06%
Other Financial Instruments	76	149	83	67	-4.01%	72	53	36.33%
Fixed Assets	357	318	319	321	-3.50%	527	497	5.96%
Other Assets	4,827	8,775	10,153	12,243	36.38%	5,965	2,575	131.63%
Total Assets	**52,476**	**63,881**	**72,535**	**87,767**	**18.70%**	**88,259**	**72,105**	**22.40%**
Demand Deposits	15,511	17,996	25,034	35,094	31.28%	33,076	26,889	23.01%
Time Deposits	15,646	16,971	13,756	13,789	-4.13%	14,884	12,214	21.86%
Interbank Borrowings	3,500	4,419	7,958	8,847	36.22%	8,219	8,180	0.48%
Bonds Payable	7,586	8,905	9,431	11,118	13.59%	9,571	8,262	15.84%
Other Liabilities	5,843	10,776	11,413	13,207	31.24%	16,985	11,541	47.18%
Equity	**4,389**	**4,813**	**4,943**	**5,713**	**9.18%**	5,524	5,019	10.07%
Total Liabilities	**52,476**	**63,881**	**72,535**	**87,767**	**18.70%**	**88,259**	**72,105**	**22.40%**

Figures are converted to US$ using an FX of US$/CLP of 787.98 (April 1st 2022)
includes operations of CNB

Bci seamosdiferentes

Financial results

US$ million (*)	2018	2019	2020	2021	CAGR 2017-2021	1Q 2021*	1Q 2022*	%Δ
Net Interest Income	1,371	1,677	1,851	2,027	13.93%	510	613	20.10%
Net Service Fee Income	389	446	426	440	4.21%	103	116	12.62%
Operating Income	**1,759**	**2,123**	**2,277**	**2,467**	11.93%	**613**	**729**	**18.85%**
Other Operating Income	252	277	302	276	3.00%	627	790	26.0%
Provision for loan losses	-338	-527	-830	-508	14.57%	-77	-176	128.25%
Operating Income, net of loan losses, interest and fees	**1,674**	**1,873**	**1,749**	**2,235**	10.11%	**1,163**	**1,343**	**15.45%**
Total operating expenses	**-1,046**	**-1,160**	**-1,206**	**-1,244**	5.96%	**-326**	**-353**	**8.31%**
Total Net Operating Income	**659**	**674**	**434**	**916**	11.59%	**224**	**261**	**16.52%**
Income Tax	-157	-163	-31	-256	17.63%	-25	-21	-15.20%
Consolidated Net Income for the Year	**502**	**511**	**403**	**661**	**9.56%**	**200**	**240**	**20.44%**

Figures are converted to US$ using an FX of US$/CLP of 787.98 (April 1st 2022)
includes operations of CNB

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City National Bank of Florida

Executive Summary

Balance Sheet Evolution

- Loans (excluding PPP) have increased $1B QoQ or 8% as a result of new loan production that significantly exceeds 2021 levels
- Both our loan and deposit growth significantly higher than the industry: YoY (2x higher) & QoQ (3x)
- Excess cash deployed via significant loan growth in Q1
- Wholesale funding decreased YoY due to substantial deposit growth

Financial Results

- YTD net income of $64MM is 22% higher YoY
- Net income increased YoY mainly due to increasing core net interest income (excl. PPP & MSLP)
- 1Q'22 NIM of 2.81% improved by 7bps compared to 4Q'21, as we deployed liquidity via loan growth and held our cost of funds, unchanged

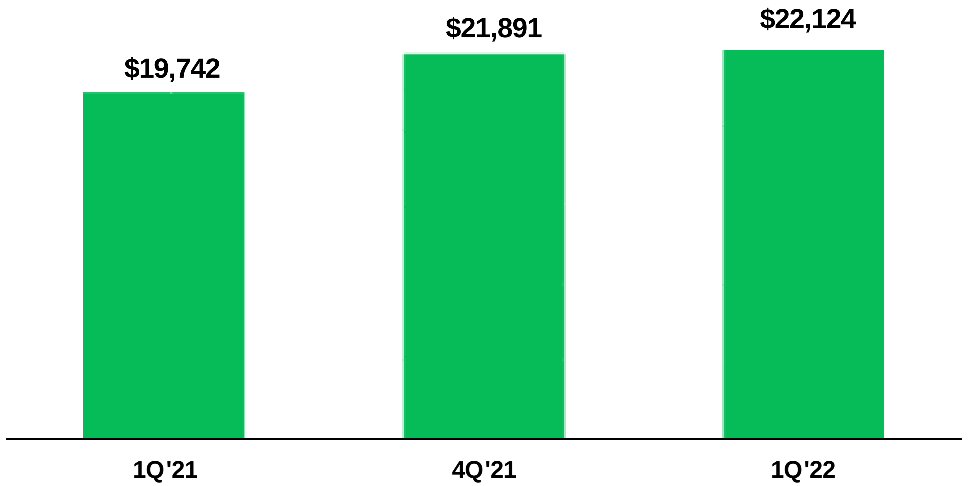
2022 Outlook

- City National Bank is starting 2022 with tremendous momentum
- Strong economic conditions in Florida combined with our best-in-class talent provide us with the opportunity to continue delivering strong results
- We continue to invest in technology & digital capabilities while also reinforcing our Florida presence north of Miami
- We have developed a strong brand in Florida over our 75 year history

We increased our total assets by $2.4B or 12% YoY through purely organic means

Total Assets ($MM)

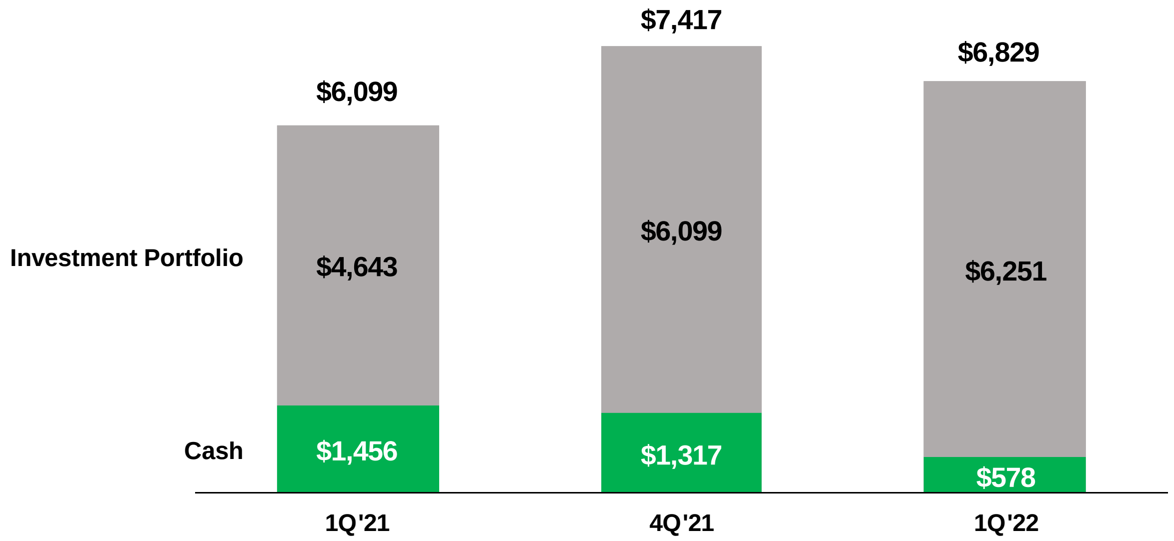
QoQ increase: +$232MM +1%
YoY increase: +$2.4B +12%



	1Q'21	4Q'21	1Q'22
Loans to Total Assets	63.16%	60.66%	63.46%
Loans to Deposits	76.70%	72.15%	74.65%

Cash & Investments ($MM)

QoQ increase: -$587MM -8%
YoY increase: +$731MM +12%



	1Q'21	4Q'21	1Q'22
Investments to Total Assets (%)	23.52%	27.86%	28.25%
Yield on Total Investments (%)	1.41%	1.40%	1.52%
Cash & Rev Repos / Total Assets (%)	7.37%	6.02%	2.61%

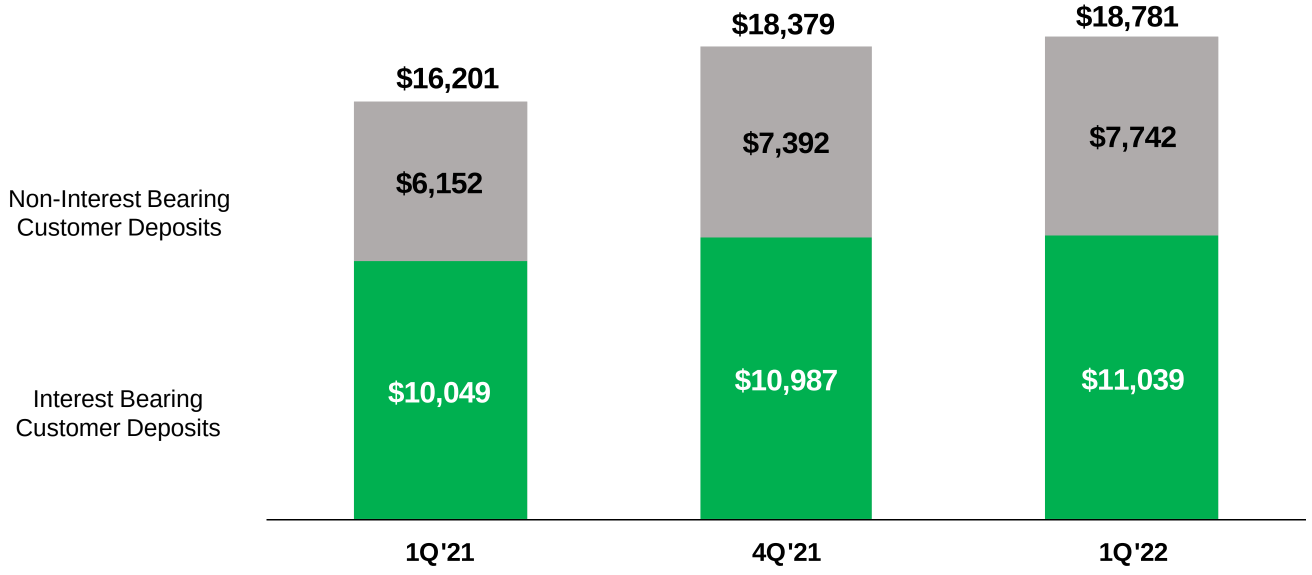
Loans represent 63.5% of total assets as of March 31st versus 60.7% as of year-end 2021, as we grew loans significantly in Q1, deploying excess liquidity. As a result, cash position represented only 2.6% of total assets as of March, versus 6% as of 2021 year-end

seamosdiferentes

Our asset growth was propelled by deposit growth of $2.6B or 16% YoY that significantly exceeds the industry growth rate

Client Deposits ($MM)

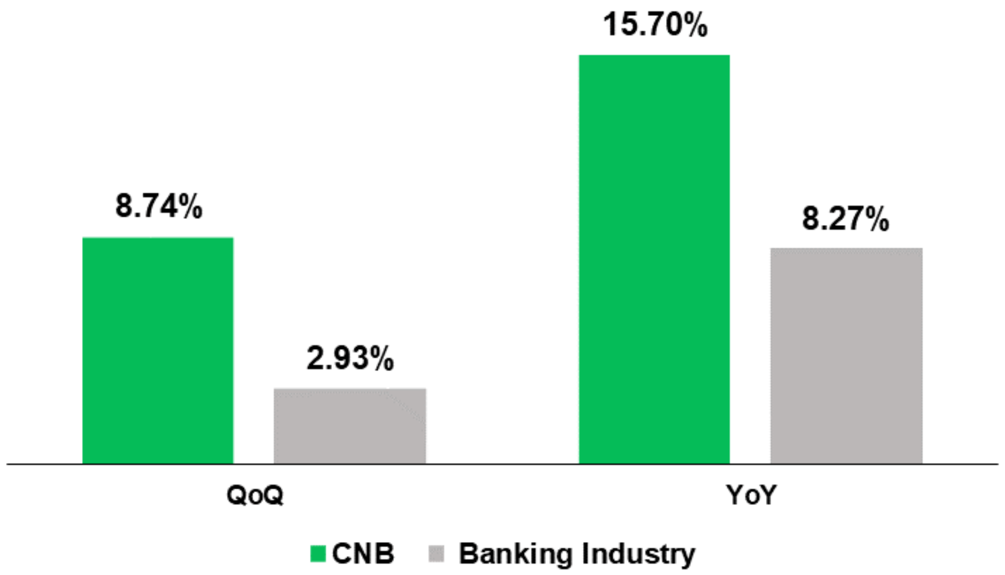
QoQ increase: +$402MM +2%
YoY increase: +$2.6B +16%



	1Q'21	4Q'21	1Q'22
Spot Cost of Client Deposits	0.19%	0.15%	0.16%
Non-Interest Bearing/ Total Deposits	37.84%	40.16%	41.16%

Deposit Growth Rates (annualized)

Higher deposit growth than the industry both YoY (2x) and QoQ (3x)

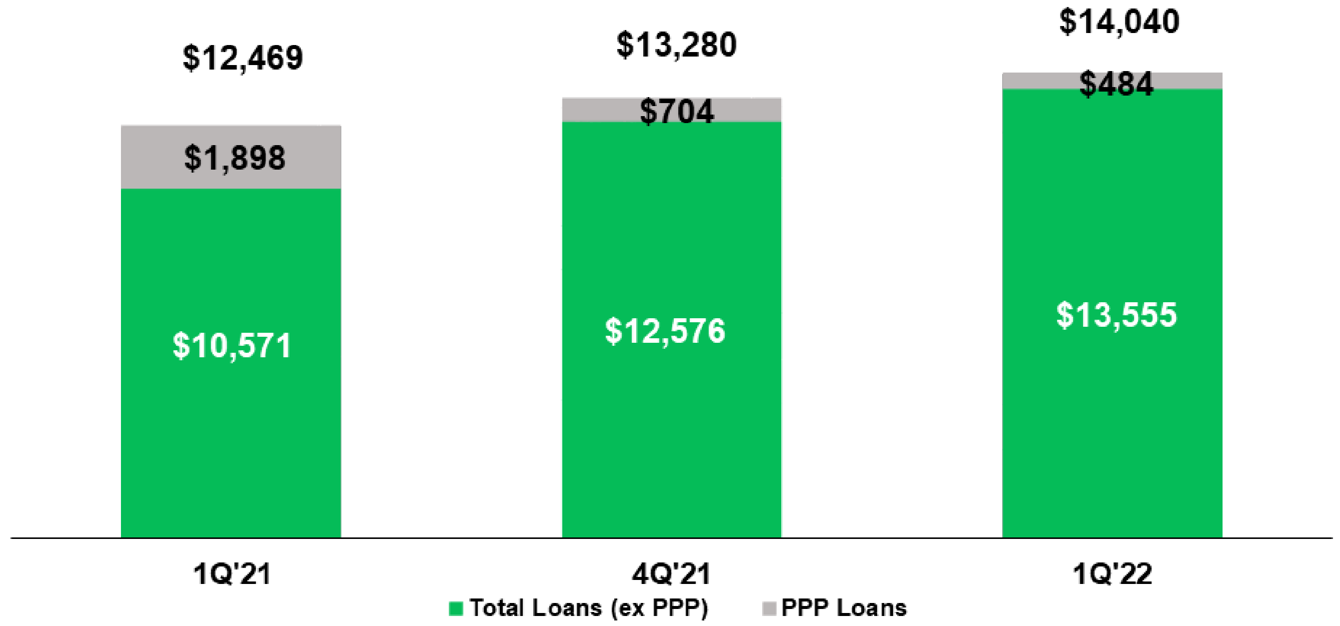


Non-interest bearing deposits represent 41% of client deposits

Our loans (excluding PPP) have increased $1B QoQ or 8% as a result of loan production, which significantly exceeds 2021 levels

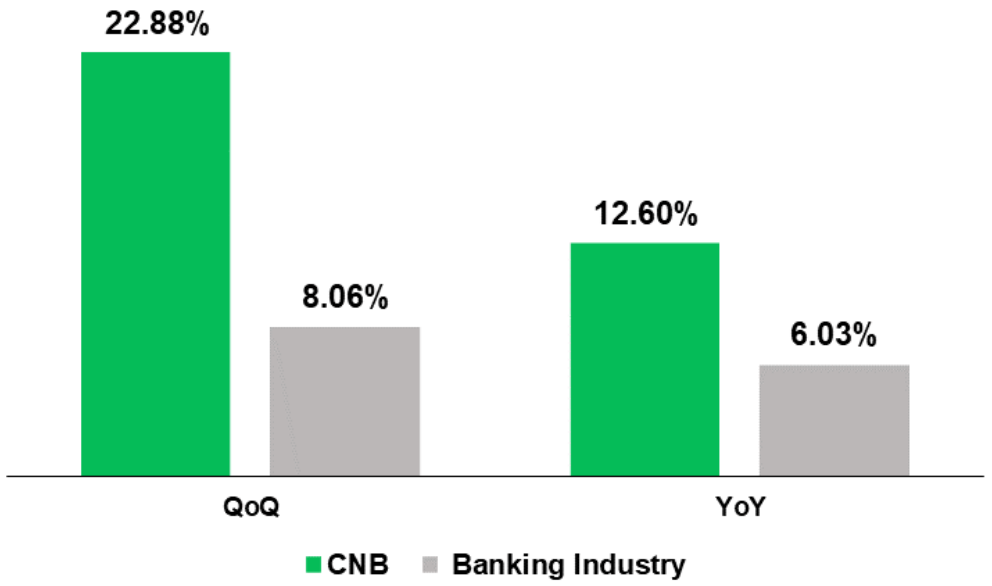
Total Loans & Leases ($MM)

QoQ increase (non-PPP growth): +$979MM +8%
YoY increase (non-PPP growth): +$2.98B +28%



Loans and Leases Growth Rates (annualized)

Higher loans & leases growth than the industry both YoY (2x) and QoQ (3x)



$3B or 28% YoY loan growth (excluding PPP)

Our loan portfolio is diversified with real estate secured loans at a low weighted average LTV of 56%

Loan Breakdown as of 3/31/2022	$ Amount ($k)	% of Portfolio	Weighted Avg LTVs
C&I	$ 3,062,836	22%	N/A
CRE	$ 6,128,943	43%	55%
Own OCC CRE	$ 1,446,261	10%	53%
Residential	$ 2,625,146	18%	61%
Consumer	$ 75,816	1%	N/A
PPP	$ 484,243	3%	N/A
Leases	$ 385,511	3%	N/A
Total Gross Loans & Leases	**$ 14,208,757**	**100%**	**56%**

CRE Breakdown as of 3/31/2022	$ Amount ($k)	% of Portfolio	Weighted Avg LTVs
Hotels	$ 680,844	11%	53%
Const. & Land	$ 922,445	15%	52%
Multifamily	$ 515,504	8%	58%
Office	$ 817,674	13%	61%
Other CRE	$ 1,326,007	22%	57%
Shopping Center/ Retail	$ 1,388,112	23%	51%
Warehouse	$ 478,358	8%	55%
Total	**$ 6,128,943**	**100%**	**55%**

CRE Concentration Ratio	**268.6%**

CRE breakdown is well diversified with only two segments slightly exceeding 20%

CRE concentration ratio of 268.6% is below the 300% regulatory threshold

Net income is 22% higher YoY

INCOME STATEMENT ($ millions)	Q1 2021	Q4 2021	Q1 2022	$ Var QoQ	% Var QoQ	$ Var YoY	% Var YoY
(+) Net Interest Income	$125.9	$137.8	$143.2	$5.4	3.9%	$17.3	13.7%
(+) Non-Interest Income	$18.8	$22.2	$22.1	$0.0	-0.2%	$3.4	17.9%
(=) Operating Income	**$144.7**	**$160.0**	**$165.3**	**$5.4**	**3.3%**	**$20.6**	**14.3%**
(-) Non-Interest Expenses	$74.1	$71.0	$74.1	$3.1	4.4%	$0.0	0.0%
(=) Core Earnings	**$70.6**	**$88.9**	**$91.2**	**$2.2**	**2.5%**	**$20.6**	**29.2%**
(-) Provision Expense	$1.5	-$7.0	$0.0	$7.0	-100.0%	-$1.5	-100.0%
(-) Amortization Expense	$9.2	$8.5	$8.3	-$0.2	-1.8%	-$0.9	-10.1%
(+) Gain on Sale of Securities, CVA Adj & Marketable securities	$4.8	$0.9	$0.4	-$0.5	-53.0%	-$4.4	-91.5%
(=) Net Income before Taxes	**$64.7**	**$88.3**	**$83.3**	**-$5.1**	**-5.7%**	**$18.6**	**28.8%**
(-) Tax Expense	$12.3	$20.6	$19.3	-$1.3	-6.3%	$7.0	56.8%
(=) Net Income after Taxes	**$52.3**	**$67.7**	**$64.0**	**-$3.8**	**-5.5%**	**$11.6**	**22.2%**

RATIOS (%)	Q1 2021	Q4 2021	Q1 2022	% Var QoQ	% Var YoY
Net Interest Margin (NIM)	2.88%	2.74%	2.81%	7 bps	-7 bps
ROAA	1.11%	1.26%	1.18%	-9 bps	7 bps
ROAE	10.26%	12.28%	11.82%	-46 bps	157 bps
Core Efficiency Ratio	51.05%	44.17%	44.74%	57 bps	-631 bps

YTD core earnings are 29% greater YoY

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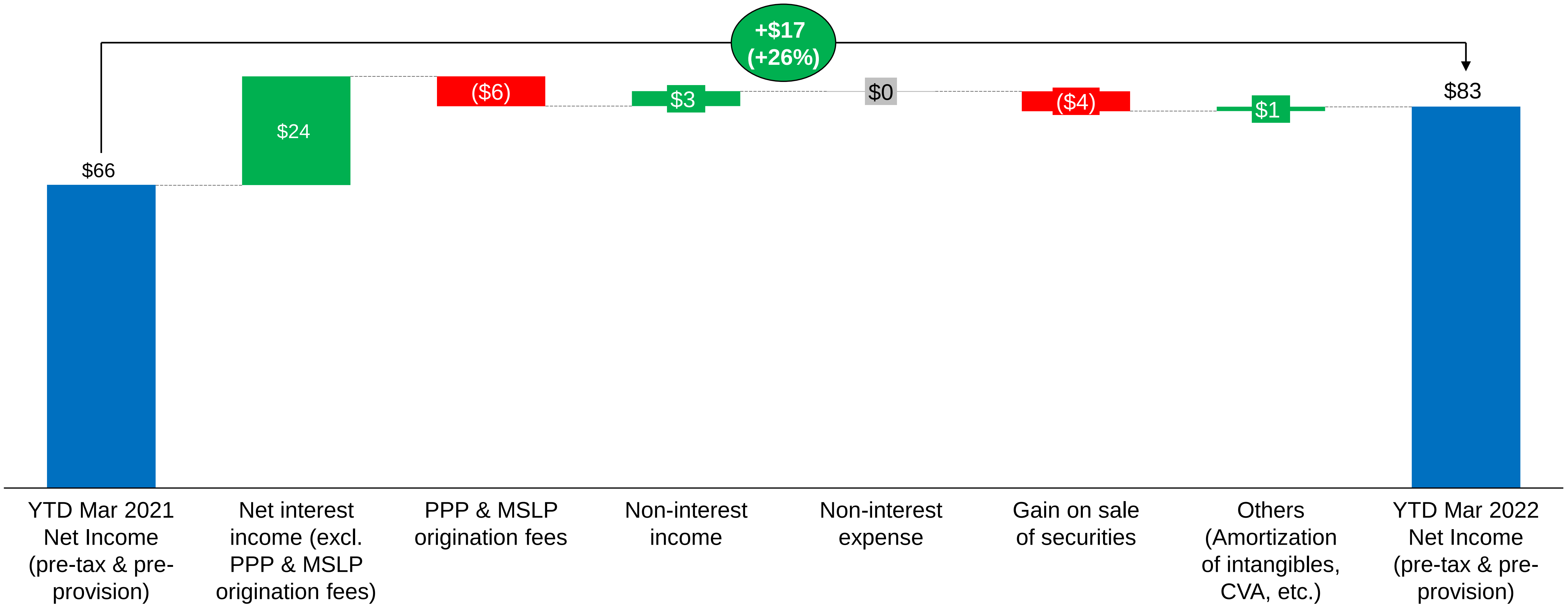
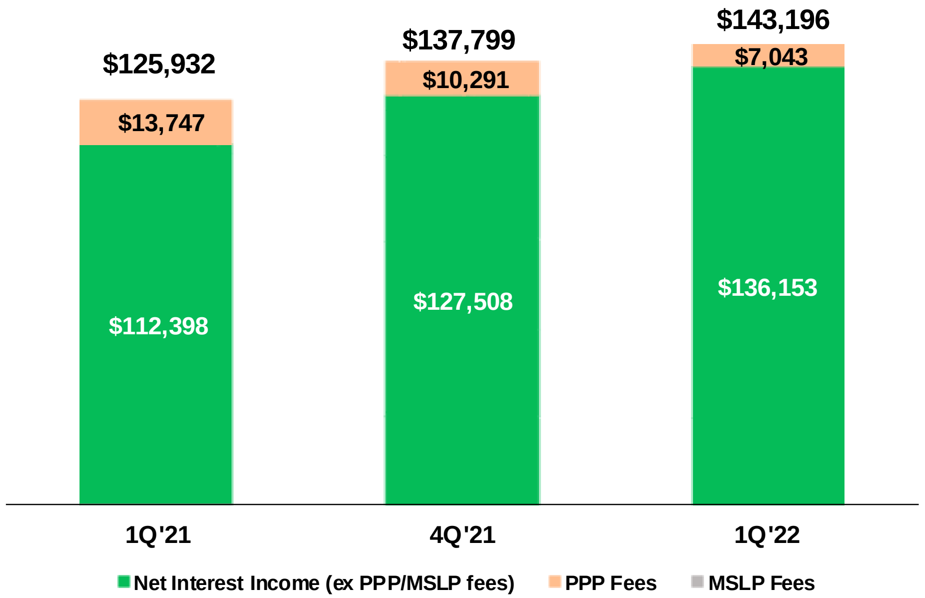
Our net income improvement was mainly driven by increasing core net interest income (excl. PPP & MSLP)



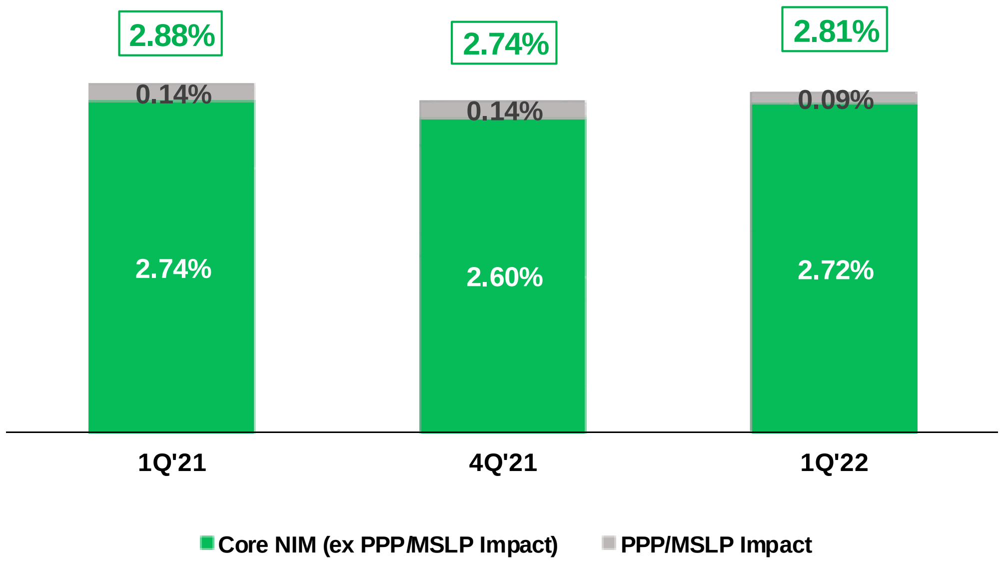
Net interest income, excluding PPP & MSLP, increased by $8.6MM or 7% QoQ

Net interest income ($k)



	1Q'21	4Q'21	1Q'22
PPP Accretion Income	$ 4,184	$ 1,553	$ 960
PPP Forgiveness Income	$ 9,563	$ 8,738	$ 6,082
MSLP Fee Income	$ (213)	$ -	$ -

Net interest margin (%)



	1Q'21	4Q'21	1Q'22
Cost of Funds	0.31%	0.21%	0.21%

Increase in core net income from Q1 2021 of $24MM or 21%

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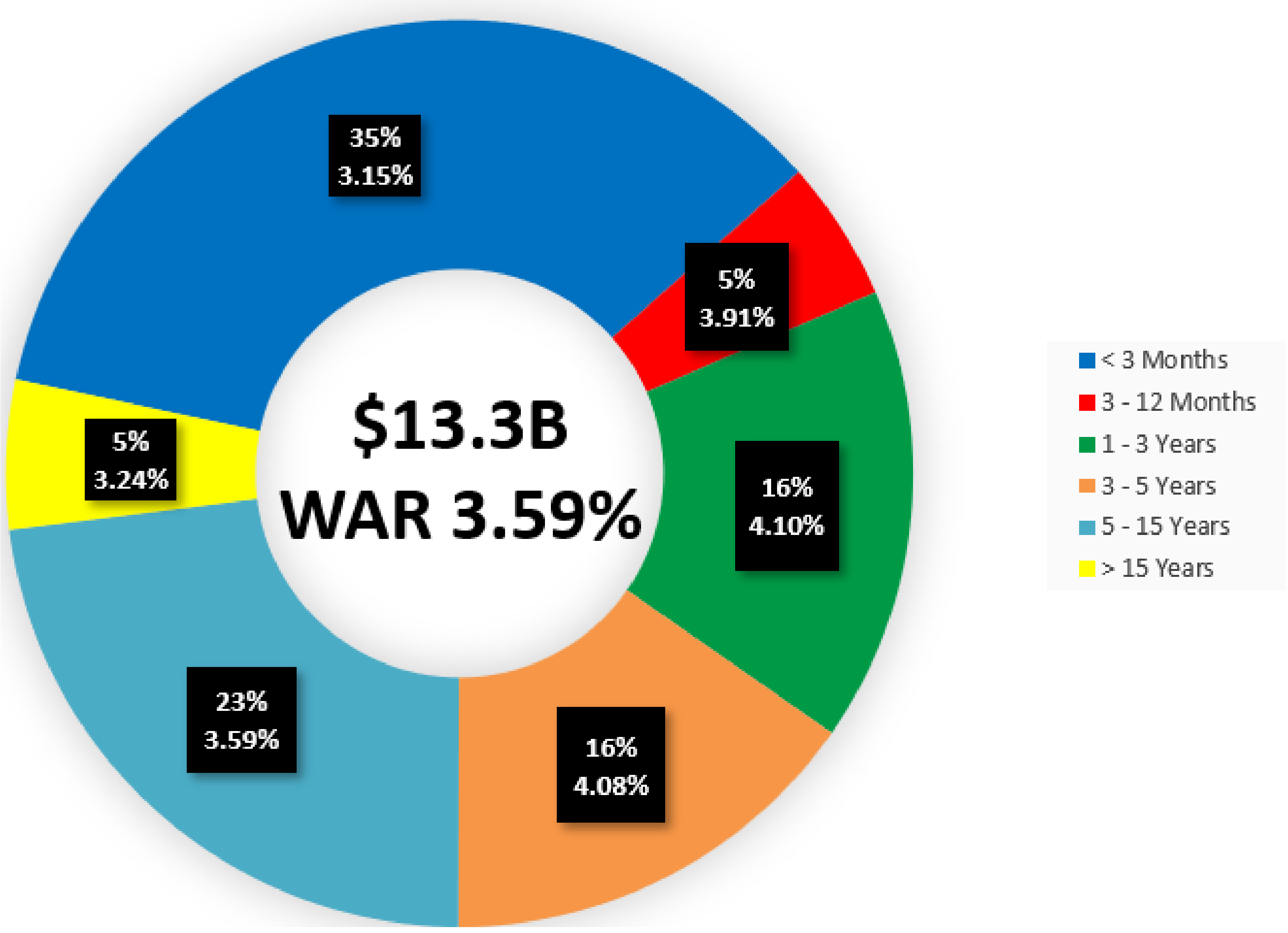
We are well positioned for rising rates with 40% of our loan portfolio (excluding PPP) repricing over the next year

>$4.7B or 35% of loans reprice within next three months

Fixed rate loans offer income stability to help NIM

Floating rate loans mostly tied to 1m Libor



Note: Excludes PPP loans

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