Quarterly Earnings Report

Third Quarter 2016

November 2016

Investor Relations Department
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Report

Quarterly Earnings

THIRD QUARTER 2016
November 2016

Any reference to future events, forecasts or trends made by Banco de Crédito e Inversiones (hereinafter referred to as "the Bank") involves risks and is subject to the uncertainty of events that may occur and are not under the control of the Bank, and they may affect its performance and financial results.
The Bank does not bind itself to update its references to future events, forecasts or trends, even if it is evident, based on past experience or certain indicative events, that the forecast made or inferred by the Bank will not be met.

Bci's customer loan portfolio amounted to Ch$21,715,332 million in 3Q16, and it had a customer loan market share of 14.57%* as of September.

Bci reported net income of Ch$92,584 million in 3Q16, thereby attaining a market share accrued as of September of 16.03%* and once again maintaining third place in the banking sector.

Net income increased quarter-on-quarter (QoQ), mainly because of a higher gross margin, with an increase in the financial margin and net fees.

Net income rose 24.36% YoY, and an increase in the financial margin, net fees, and foreign exchange and financial operation income more than offset the higher operating expenses.

We should also highlight the improvement of the provisions to loans ratio that was 1.67%. This drop in the risk indicator on the previous quarter was mainly because of a lower commercial provision ratio.

ROAE was 15.52% in 3Q16, which was mainly affected by an increase in equity from the capital increase undertaken last quarter. Such capital increase has enabled us to deliver on our commitment of getting capital ratios back to similar levels to those before purchasing City National Bank of Florida (CNB).

Lastly, CNB announced excellent results for the third quarter of 2016, again reporting a substantial increase in profit, lending and assets. We should also highlight that the Superintendency of Banks and Financial Institutions (SBIF) visited CNB in September, with positive feedback about the bank and its team.

*includes City National Bank of Florida and Corpbanca Colombia

Table 1 :
Main Indicators
Banco de Crédito e Inversiones

	3Q15	2Q16	3Q16	3Q16 / 2Q16	3Q16 / 3Q15
Financial Indicators					
Total loans **	17,225,900	21,074,555	21,715,332	3.04%	26.06%
Net Income	74,447	87,661	92,584	5.62%	24.36%
Total assets	25,119,185	29,715,842	29,908,398	0.65%	19.07%
Total shareholder's equity	1,937,404	2,403,978	2,468,967	2.70%	27.44%
ROAE ***	18.30%	15.58%	15.52%	-6.0 bps	-278.0 bps
ROAA ***	1.41%	1.19%	1.17%	-2.0 bps	-24.0 bps
Efficiency ratio	44.84%	48.89%	49.22%	32.5 bps	437.8 bps
Provision for Loan losses / Total loans	1.97%	1.81%	1.67%	-14.2 bps	-30.5 bps
Tier 1**** / Risk-Weighted Assets	9.79%	10.09%	10.11%	2.2 bps	31.8 bps
Regulatory capital / Risk-Weighted Assets	13.50%	13.52%	13.49%	-2.9 bps	-0.2 bps
Operational Indicators					
Headcount	11,038	11,130	11,080	-0.45%	0.38%
Bci	10,573	10,615	10,557		
CNB	465	515	523		
Commercial contact points	388	397	398	0.25%	2.58%
Bci	362	371	372		
CNB	26	26	26		
Nº of ATMs	1,055	1,062	1,062	0.00%	0.66%

- Considers Corpbanca Colombia and City National Bank of Florida (CNB).

** Includes interbank loans

*** Last 12 months income divided by average equity/assets of last 13 months.

**** Tier 1: Basic capital/ Average risk-weighted assets

Table 2:

Consolidated Income Statement (P&L)

Banco de Crédito e Inversiones

Ch$ Million	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Financial margin	198,598	223,111	230,080	3.12%	15.85%
Net fees	61,867	67,108	68,730	2.42%	11.09%
Exchange Rate and Operation Income	9,699	19,669	19,431	-1.21%	100.34%
Written-off credit recovery	11,002	11,806	12,180	3.17%	10.71%
Other net operating income	-4,547	-4,628	-2,509	-45.79%	-44.82%
Gross Margin	**276,619**	**317,066**	**327,912**	**3.42%**	**18.54%**
Provisions and write-offs	-62,253	-52,318	-60,653	15.93%	-2.57%
Operating expenses	-125,844	-161,343	-163,463	1.31%	29.89%
Operating Result	**88,522**	**103,405**	**103,796**	**0.38%**	**17.25%**
Investment in companies	3,414	5,090	5,018	-1.41%	46.98%
Income before taxes	**91,936**	**108,495**	**108,814**	**0.29%**	**18.36%**
Tax	-17,489	-20,834	-16,230	-22.10%	-7.20%
Net Income	**74,447**	**87,661**	**92,584**	**5.62%**	**24.36%**

Table 3:

Consolidated Balance Sheet*

Banco de Crédito e Inversiones

Ch$ Million	3Q15	2Q16	3Q16
Cash and deposits in banks	1,820,152	1,365,447	1,327,172
Items in course of collection	772,264	695,854	343,590
Trading portfolio financial assets	1,166,242	1,256,867	1,093,120
Investments under agreements to sell	132,368	213,647	225,531
Derivative financial agreements	1,796,613	1,574,832	1,509,546
Loans and receivables from banks, net	260,677	180,427	264,662
Loans and receivables from customers, net	16,625,784	20,513,113	21,088,963
Financial investments available for sale	1,201,221	2,397,506	2,442,961
Financial investments held to maturity	0	862	854
Investments in other companies	116,198	173,122	179,884
Intangible assets	114,524	171,139	173,770
Property, plant and equipment, net	222,641	282,239	279,876
Tax Receivable	66,412	58,962	90,796
Deferred income taxes	80,802	169,255	165,159
Other Assets	743,287	662,570	722,514
TOTAL ASSETS	**25,119,185**	**29,715,842**	**29,908,398**
Current accounts and demand deposits	4,784,902	7,907,462	7,667,452
Items in course of collection	550,053	561,160	204,893
Obligations under agreements to repurchase	411,610	541,625	686,579
Time deposits and savings accounts	9,292,323	9,942,696	10,217,772
Derivative financial agreements	1,926,071	1,591,839	1,570,801
Borrowings from Financial Institutions	1,613,494	1,362,887	1,187,542
Debt issued	3,804,710	3,859,327	4,195,325
Other financial obligations	68,954	863,367	950,771
Current income tax	62,312	37,344	46,388
Deferred income taxes	43,257	47,941	54,151
Provisions	207,433	179,317	223,912
Other Liabilities	416,662	416,899	433,845
Total Liabilities	**23,181,781**	**27,311,864**	**27,439,431**
Capital	1,781,396	2,276,820	2,276,820
Reserves	109	109	109
Accumulated other comprehensive income	-15,038	13,563	13,682
Retained Earnings	170,935	113,091	177,893
Non-controlling interest	2	395	463
Total Shareholders' Equity	1,937,404	2,403,978	2,468,967
LIABILITIES & SHAREHOLDERS' EQUITY	**25,119,185**	**29,715,842**	**29,908,398**

* Results posted at: https://www.bci.cl/investor-relations-eng/financial-statements/

Bci is once again distinguished by the *World Finance* (UK) magazine

Bci once again received awards from the prestigious *World Finance* (UK) magazine in its World Finance Banking Awards 2016. This specialized magazine highlighted Bci's strengths as its soundness and sustainability, giving it a very good reputation internationally

World Finance is a bi-monthly print and online magazine providing comprehensive coverage and analysis of the financial industry, international business and the global economy. Every year, it hosts the World Finance Banking Awards to reward the achievements and innovation of the most important financial entities in the world.

Bci was given awards in the categories of Best Banking Group, Best Private Bank and Most Sustainable Bank in Chile. Bci Asset Management was also distinguished as the Best Variable Income Manager in Chile.

Bci is one of the 50 companies that are changing the world due to its Bci *Nace* entrepreneur support program

Bci is the only Chilean company in the "Change the World List" ranking by the renowned *Fortune Magazine*, owned by the Time group.

Bci is in 32nd place of 50 outstanding international companies "which are changing the world," and there are only three companies in Latin America.

The most significant factor is undoubtedly that Bci has been recognized for the support it gives to entrepreneurs through the *Bci Nace* program, which is the only one of its kind throughout Latin America, and it provides advice and funding at the start of their enterprises without any requirement of a prior sales track record.

In its tenth year, the program has had successful and steady growth of the number of customers (2,100 to date) and the loan volume (86% from 2014 to 2015), funding over Ch$8,000 million of active loans.

2nd place in the PROhumana ranking endorses Bci's social contribution

Bci was one of the companies with the highest level of development of sustainable culture, care of people and the environment.

The aim of this ranking, besides recognition, is to generate learning that enhances a sustainability-based business culture and identify and promote change processes in the business management of this issue. Bci was the only company in the banking sector that was one of the 11 companies that received awards this year.

In its over 18-year history, PROhumana has always sought to support companies that want and must make the necessary cultural change to understand that sustainability lies in all the daily action of companies.

To such effect, this Business Sustainability Ranking arose in 2005 as a way of recognizing those companies that stand out for their level of development of a sustainable business strategy model, for which they use two methodologies: comprehensive employee evaluation and survey.

In the last few years, Bci's sustainability strategy has received awards from PROhumana, attaining first place for two years running (2014 and 2015). The 2016 version has enabled the bank to carry on being one of the most sustainable and socially responsible companies in Chile.

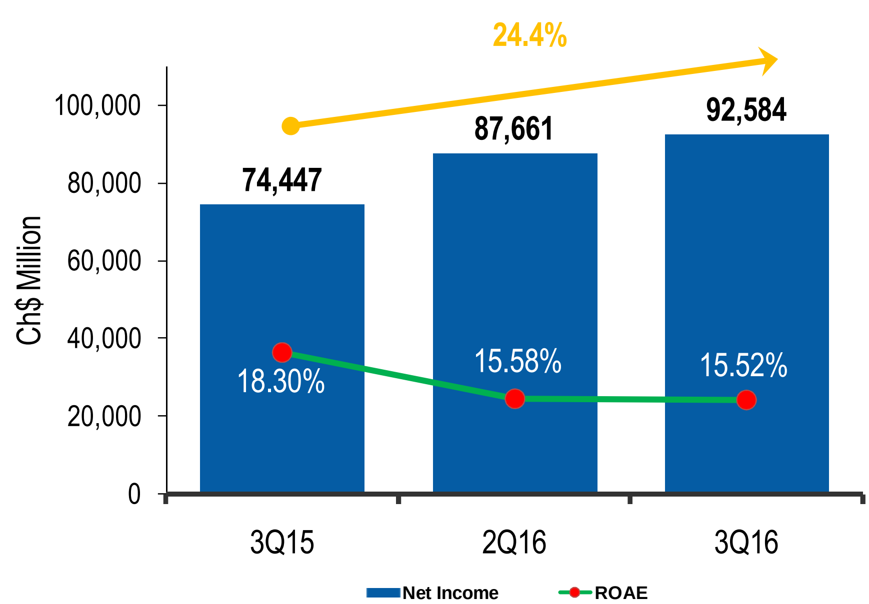
Bci had net income of Ch$92,584 million in 3Q16 . That was a 5.6% increase on the previous quarter, due to a higher financial margin (lower interest and monetary correction paid) and mainly higher income from insurance remuneration and sale fees.

That was partly offset by higher provisions, write-offs and operating expenses in the quarter.

Net income rose 24.4% YoY and an increase in the financial margin, net fees, and foreign exchange and financial operation income more than offset the higher operating expenses.

The Bank's annualized return on average equity (ROAE), as defined by the SBIF, was 15.52% in 3Q16, beating the 12.85% return of the banking sector in the quarter.

Chart 1:
Net Income



Gross Margin

Bci's gross margin* was Ch$327,912 million in 3Q16, an 18.5% YoY increase.

Such increase was mainly due to a greater financial margin, explained by a higher margin for commercial and consumer loans, along with increased earnings from investment instruments.

There was also higher fee income from investment, mainly in mutual funds, account administration and insurance sale remuneration. The increase in the Other item was because of lower foreign exchange losses.

Chart 2:
Gross Margin

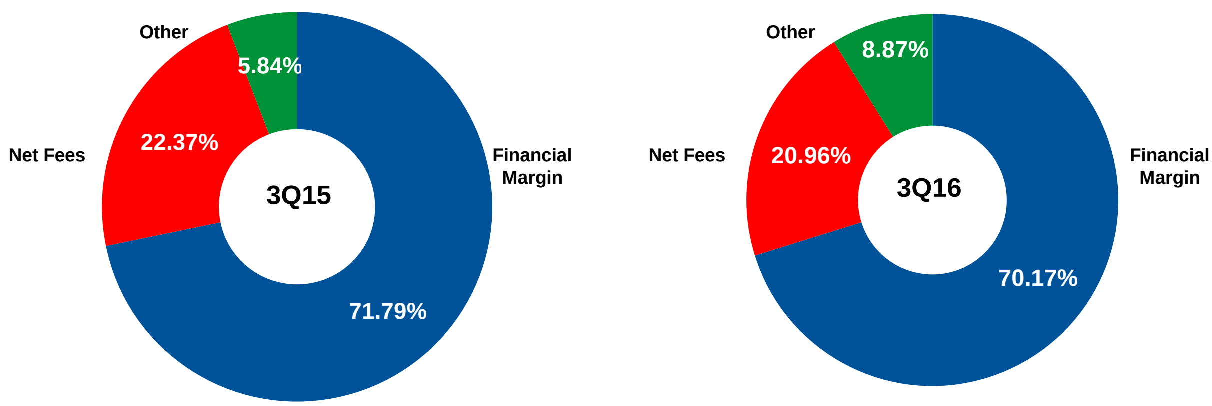


Table 4:
Gross Margin

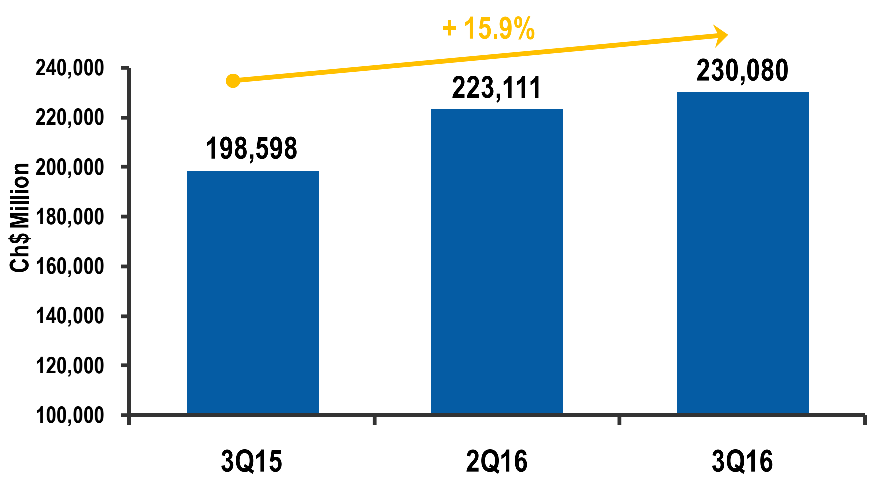
Ch$ Million	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Financial Margin	198,598	223,111	230,080	3.1%	15.9%
Net Fees	61,867	67,108	68,730	2.4%	11.1%
Other	16,154	26,847	29,102	8.4%	80.2%
Gross Margin	**276,619**	**317,066**	**327,912**	**3.4%**	**18.5%**

* Gross margin calculated according to the SBIF definition, including revenue from recovering write-offs

Financial Margin

The financial margin, comprising interest and monetary correction, amounted to Ch$230,080 million in 3Q16, increasing 3.1% QoQ. Such increase was largely due to lower interest paid for total deposits, instruments issued and others.

Chart 3:
Financial Margin



The financial margin increased 15.9% YoY, explained by greater income from the commercial loan and investment instrument margin.

Table 5:
Financial Margin

Ch$ Million	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Interest and readjustments income	347,209	386,222	373,439	-3.3%	7.6%
Interest and readjustments expense	-148,611	-163,111	-143,359	-12.1%	-3.5%
Total Financial Margin	**198,598**	**223,111**	**230,080**	**3.1%**	**15.9%**

Details: Interest and adjustments income	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Loans and accounts receivable with clients	356,305	368,038	357,552	-2.8%	0.3%
Commercial loans	185,239	206,622	202,627	-1.9%	9.4%
Consumer loans	78,823	83,118	84,873	2.1%	7.7%
Mortgage loans	90,293	76,172	67,858	-10.9%	-24.8%
Prepaid fees	1,950	2,126	2,194	3.2%	12.5%
Loans to banks	780	1,029	1,236	20.1%	58.5%
Financial investments	12,927	19,679	17,887	-9.1%	38.4%
Others	-22,803	-2,524	-3,236	28.2%	-85.8%
Total	**347,209**	**386,222**	**373,439**	**-3.3%**	**7.6%**

Details: Interest and adjustments expense	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Total deposits	-76,452	-89,000	-86,560	-2.7%	13.2%
Instruments issued	-66,442	-54,336	-50,437	-7.2%	-24.1%
Other	-5,717	-19,775	-6,362	-67.8%	11.3%
Total	**-148,611**	**-163,111**	**-143,359**	**-12.1%**	**-3.5%**

Fees

Bci's net fees amounted to Ch$68,730 million in 3Q16, which was a 2.4% increase QoQ. Fees for remuneration from insurance sales had the highest increase.

Fees increased 11.1% YoY, highlighting the fees mainly from investment in mutual funds, insurance sale remuneration and account administration.

Table 6:
Net Fees

Ch$ Million	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Fee income	80,593	84,929	86,634	2.0%	7.5%
Fee expenses	-18,726	-17,821	-17,904	0.5%	-4.4%
Net Fees	**61,867**	**67,108**	**68,730**	**2.4%**	**11.1%**

Income from Fees and Services	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Lines of credit and overdraft	987	1,657	1,606	-3.1%	62.7%
Letters of credit and guarantees	5,209	5,015	5,194	3.6%	-0.3%
Accounts administration	8,922	10,781	10,829	0.4%	21.4%
Charges for collection and payment	12,496	12,904	13,134	1.8%	5.1%
Investment in Mutual Funds	12,445	17,062	15,019	-12.0%	20.7%
Card Services	19,163	18,841	18,959	0.6%	-1.1%
Securities management and intermed	2,824	1,682	1,374	-18.3%	-51.3%
Remunerations for insurance brokerage	10,271	10,213	12,088	18.4%	17.7%
Others	8,276	6,774	8,431	24.5%	1.9%
Total	**80,593**	**84,929**	**86,634**	**2.0%**	**7.5%**

Expense from Fees and Services	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Costs for card operations	10,137	9,396	9,472	0.8%	-6.6%
Operations with securities	4,267	2,841	2,976	4.8%	-30.3%
Other	4,322	5,584	5,456	-2.3%	26.2%
Total	**18,726**	**17,821**	**17,904**	**0.5%**	**-4.4%**

Foreign Exchange and Financial Operating Income

Foreign exchange and financial operating income amounted to Ch$19,431 million in 3Q16, which was a Ch$237 million QoQ decrease, mainly related to a higher foreign exchange income loss.

The change in the net foreign exchange and financial operating income increased Ch$9,732 million YoY, due to lower foreign exchange income losses.

Table 7:
Breakdown of Exchange Rate and Financial Operating Income

Ch$ Million	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Exchange rate income	-21,587	-8,150	-8,309	-2.0%	-61.5%
Financial operating income	31,286	27,819	27,740	-0.3%	-11.3%
Net Income	**9,699**	**19,669**	**19,431**	**-1.2%**	**100.3%**

Operating Expenses

Operating expenses were Ch$163,463 million in 3Q16, increasing 1.3% QoQ. Such increase was due to higher administration, depreciation, amortization and write-off expenses.

These expenses increased 29.9% YoY, with higher employee and administration expenses. That was mainly because of employee remunerations due to the improvements made to the employee benefits manual, readjustments for inflation and a higher technology expense. In terms of accumulated efficiency, Bci achieved a ratio of 49.2% in 3Q16, which was a decline on the 44.8% in 3Q15.

Chart 4:
Operating Expenses and Efficiency

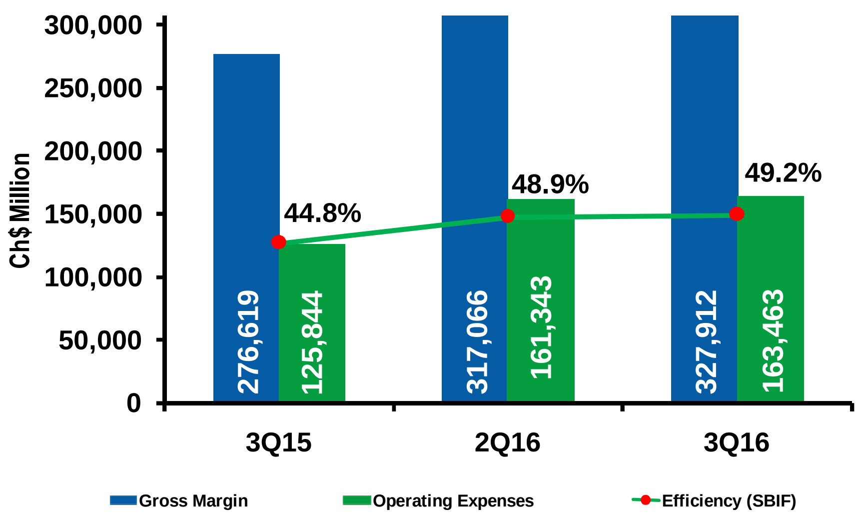


Table 8:
Operating Expense Breakdown

Ch$ Million	3Q15	2Q16	3Q16	3Q16/ 2Q16	3Q16/ 3Q15
Staff and BOD	72,595	93,690	92,933	-0.8%	28.0%
Management	42,496	54,151	56,430	4.2%	32.8%
Dep. Amort. & Write-offs & others	10,753	13,502	14,100	4.4%	31.1%
Operating Expenses	**125,844**	**161,343**	**163,463**	**1.3%**	**29.9%**

Results by Business Segments

COMMERCIAL BANKING

Commercial Banking posted an operating income increase of 2.3% YoY, mainly explained by a higher loan volume (mainly real estate), greater NIBD volume and spreads.

Provisions worsened YoY because of releasing provisions in companies in July 2015 on account of a change in the risk model.

Table 9:
Operating Income Breakdown by Business Segment

Commercial Banking (Ch MM$)	3Q15	3Q16	3Q16/ 3Q15
Net Interest Income	30,441	39,831	30.8%
Net service fee income	8,819	10,282	16.6%
Other operating income	16,638	7,078	-57.5%
Total operating income	**55,898**	**57,191**	**2.3%**
Provisions for loan losses	1,796	-7,862	-537.8%
NET OPERATING INCOME	**57,694**	**49,329**	**-14.5%**
TOTAL OPERATING EXPENSES	**-23,039**	**-26,890**	**16.7%**
OPERATING INCOME	**34,655**	**22,439**	**-35.3%**

RETAIL BANKING

Retail Banking reported an operating income decrease of -15.3% YoY, largely explained by the other non-operating income item. Nevertheless, there was a large 16.4% increase in net income from monetary correction and interest, mainly leveraged from the higher market share of consumer loans (+60 base points compared to the previous year).

There was also a drop in net fee income because of the exceptional recognition of fees in 3Q15 (one-off effect).

Retail Banking (Ch MM$)	3Q15	3Q16	3Q16/ 3Q15
Net Interest Income	83,183	96,795	16.4%
Net service fee income	37,647	35,367	-6.1%
Other operating income	20,764	3,900	-81.2%
Total operating income	**141,594**	**136,062**	**-3.9%**
Provisions for loan losses	-32,476	-24,693	-24.0%
NET OPERATING INCOME	**109,118**	**111,369**	**2.1%**
TOTAL OPERATING EXPENSES	**-72,329**	**-80,221**	**10.9%**
OPERATING INCOME	**36,789**	**31,148**	**-15.3%**

SME BANKING

The SME segment had an operating income increase of 0.3% YoY, due to a higher loan and NIBD volume but a lower spread. It also posted greater fee income for special services and lower fees paid due to changes in the Capital Cost Allowance (CCA) rate (interbank transfers).

Provisions decreased because of a greater expense in 2015 from the change in the risk model in July.

SMEs (Ch MM$)	3Q15	3Q16	3Q16/ 3Q15
Net Interest Income	23,717	32,680	37.8%
Net service fee income	9,255	10,224	10.5%
Other operating income	11,599	1,779	-84.7%
Total operating income	**44,571**	**44,683**	**0.3%**
Provisions for loan losses	-10,793	-6,889	-36.2%
NET OPERATING INCOME	**33,778**	**37,794**	**11.9%**
TOTAL OPERATING EXPENSES	**-17,650**	**-19,981**	**13.2%**
OPERATING INCOME	**16,128**	**17,813**	**10.4%**

CORPORATE & INVESTMENT BANKING (CIB)

CIB's commercial division had an operating income increase of 12.5% YoY, mainly due to a higher loan (15%) and NIBD (4%) volume. Net fees were driven by lower fees paid due to changes in the CCA rate (interbank transfers) and there was the right loan risk management.

Commercial Division CIB (Ch MM$)	3Q15	3Q16	3Q16/ 3Q15
Net Interest Income	12,385	25,270	104.0%
Net service fee income	4,298	6,789	58.0%
Other operating income	19,737	8,927	-54.8%
Total operating income	**36,420**	**40,986**	**12.5%**
Provisions for loan losses	-8,493	-4,308	-49.3%
NET OPERATING INCOME	**27,927**	**36,678**	**31.3%**
TOTAL OPERATING EXPENSES	**-14,057**	**-15,308**	**8.9%**
OPERATING INCOME	**13,870**	**21,370**	**54.1%**

CIB's financial division posted an operating income increase YoY. That is explained by higher negotiation income recorded, related to currency and inflation strategies, along with higher available portfolio sales revenue.

Financial Division CIB (Ch MM$)	3Q15	3Q16	3Q16/ 3Q15
Net Interest Income	31,148	8,908	-71.4%
Net service fee income	471	2,861	507.4%
Other operating income	-31,915	1,201	-103.8%
Total operating income	**-296**	**12,970**	**N/A**
Provisions for loan losses	61	5,826	9450.8%
NET OPERATING INCOME	**-235**	**18,796**	**N/A**
TOTAL OPERATING EXPENSES	**-4,396**	**-6,917**	**57.3%**
OPERATING INCOME	**-4,631**	**11,879**	**N/A**

The results by business and totals are shown below:

3Q16	Commercial Banking MM$	Retail Banking MM$	SME´s MM$	Commercial Division CIB MM$	Financial Division CIB MM$	Total Segments MM$
Net Interest Income	39,831	96,795	32,680	25,270	8,908	203,484
Net service fee income	10,282	35,367	10,224	6,789	2,861	65,523
Other operating income	7,078	3,900	1,779	8,927	1,201	22,885
Total operating income	**57,191**	**136,062**	**44,683**	**40,986**	**12,970**	**291,892**
Provisions for loan losses	-7,862	-24,693	-6,889	-4,308	5,826	-37,926
NET OPERATING INCOME	**49,329**	**111,369**	**37,794**	**36,678**	**18,796**	**253,966**
TOTAL OPERATING EXPENSES	**-26,890**	**-80,221**	**-19,981**	**-15,308**	**-6,917**	**-149,317**
OPERATING INCOME	**22,439**	**31,148**	**17,813**	**21,370**	**11,879**	**104,649**

3Q15	Commercial Banking MM$	Retail Banking MM$	SME´s MM$	Commercial Division CIB MM$	Financial Division CIB MM$	Total Segments MM$
Net Interest Income	30,441	83,183	23,717	12,385	31,148	180,874
Net service fee income	8,819	37,647	9,255	4,298	471	60,490
Other operating income	16,638	20,764	11,599	19,737	-31,915	36,823
Total operating income	**55,898**	**141,594**	**44,571**	**36,420**	**-296**	**278,187**
Provisions for loan losses	1,796	-32,476	-10,793	-8,493	61	-49,905
NET OPERATING INCOME	**57,694**	**109,118**	**33,778**	**27,927**	**-235**	**228,282**
TOTAL OPERATING EXPENSES	**-23,039**	**-72,329**	**-17,650**	**-14,057**	**-4,396**	**-131,471**
OPERATING INCOME	**34,655**	**36,789**	**16,128**	**13,870**	**-4,631**	**96,811**

Table 10:
Reconciliation of Income by Segment and Net Income in the Quarter

Ch$ Million	3Q15	3Q16	3Q16/ 3Q15
Operating Income by segment	**96,811**	**104,649**	**8.1%**
Unallocated net interest income	667	-9,408	-1510.5%
Unallocated net service fee income	320	-356	-211.3%
Unallocated other operating income	-664	3,067	-561.9%
Other Provisions	-885	-2,987	237.5%
Unallocated other corporate expenses	-4,897	-7,172	46.5%
Operating Income	**95,629**	**-126,986**	**N/A**
Investment income	3,672	5,090	38.6%
Income before income tax	114,309	108,495	-5.1%
Income tax	-24,534	-20,834	-15.1%
NET CONSOLIDATED INCOME FOR THE PERIOD	**89,775**	**87,661**	**-2.4%**

Bci's total loan portfolio amounted to Ch$21,715,332 million in 3Q16, increasing 3.0% QoQ. Loans to clients were Ch$21,450,233 million, and commercial loans had the highest increase QoQ growing 2.6%.

On comparing Bci's figures with those of the banking sector, Bci had 2.7% QoQ customer loan growth against the banking sector's 1.3%. Bci has had steady growth of consumer loans which grew 2.4% in the quarter against the banking sector's 1.8%. Bci had 2.6% growth of commercial loans against the banking sector's 0.9%, and 2.9% growth of mortgage loans against the banking sector's 2.0%.

Chart 5:
Total Loans

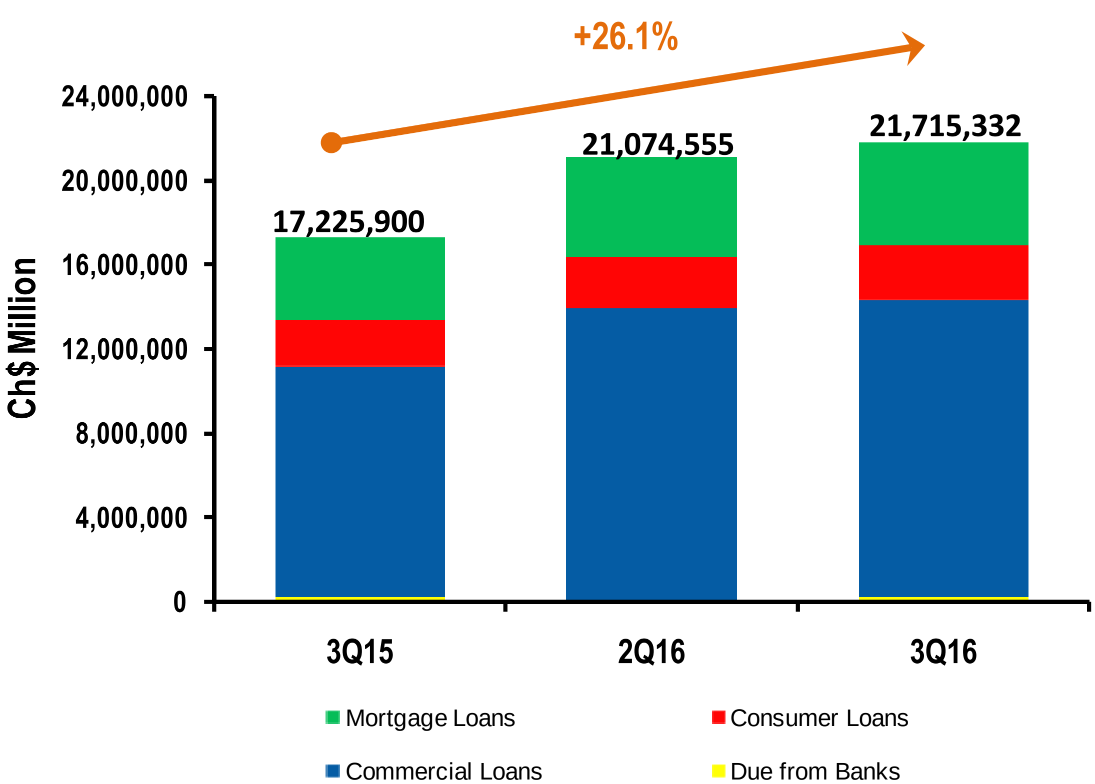


Table 11:
Breakdown of Total Loans

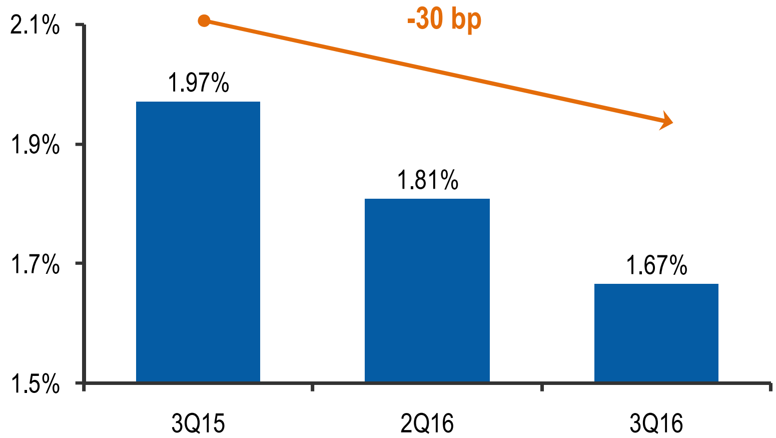
Ch$ Million	3Q15	2Q16	3Q16	3Q16 / 2Q16	3Q16 / 3Q15
Interbank Loans	261,076	180,707	265,099	46.7%	1.5%
Client Loans	16,964,824	20,893,848	21,450,233	2.7%	26.4%
Commercial*	10,985,546	13,770,805	14,131,767	2.6%	28.6%
Consumer*	2,183,094	2,494,973	2,555,125	2.4%	17.0%
Mortgage*	3,796,184	4,628,070	4,763,341	2.9%	25.5%
Total Loans	**17,225,900**	**21,074,555**	**21,715,332**	**3.0%**	**26.1%**
Leasing	826,130	870,570	943,886	8.4%	14.3%
Foreign Exchange	974,452	870,831	912,912	4.8%	-6.3%

* Note: figures include leasing and foreign trade item

Portfolio Risk

The stock of regulatory provisions for loan losses amounted to Ch$361,707 million in 3Q16, giving a 1.67% ratio of provisions for loan losses, a 0.14 percentage point decrease QoQ and a 0.30 percentage point improvement YoY. This decrease in the risk ratio on the previous quarter was mainly due to a lower commercial provision ratio.

Chart 6:
Allowances / Total Loans



The stock of additional provisions made amounted to Ch$65,564 million in 3Q16. There were no new voluntary provisions in the third quarter.

The non-performing loan (NPL) coverage ratio considering these provisions was 139.3% in 3Q16, with an increase in the 90+ days delinquent loan portfolio for commercial, consumer and mortgage loans.
The provision and write-off expense in 3Q16 was Ch$60,653 million. That was a 15.93% increase on the Ch$52,318 million expense in 2Q16.

Chart 7:
Allowance and Write-off Expense

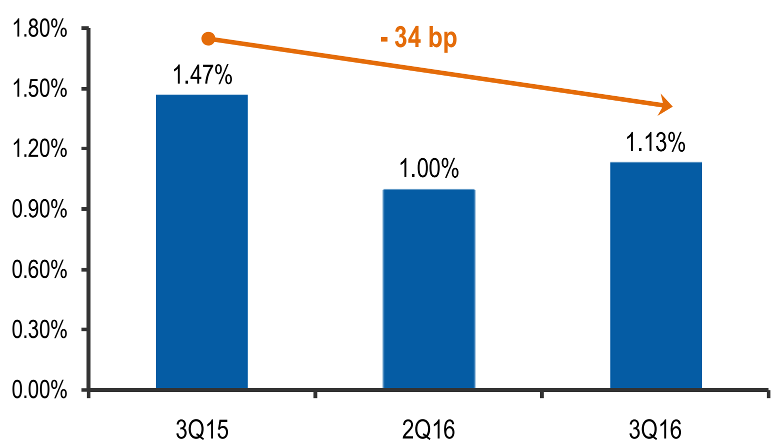


Table 12:
Risk Ratios

Risk Ratios	2Q16	3Q16
Provisions / Total Loans	1.81%	1.67%
Provisions / Commercial Loans	1.72%	1.53%
Provisions / Consumer Loans	4.36%	4.38%
Provisions / Mortgage Loans	0.74%	0.69%
NPL Coverage(1)	153.2%	139.3%
NPL Coverage(2)	131.22%	117.87%
NPL Commercial Coverage(2)	128.8%	109.8%
NPL Consumer Coverage(2)	313.8%	297.9%
NPL Mortgage Coverage(2)	48.4%	45.9%
Delinquent individual Loan Portfolio with 90+ days arrears / Total Loans	1.39%	1.43%
Delinquent individual Loan Portfolio with 90+ days arrears / Total individuals Loans	1.52%	1.57%
90+ Days Delinquent Loan Portfolio / Commercial Loans	1.50%	1.58%
90+ Days Delinquent Loan Portfolio / Consumer Loans	1.46%	1.54%
90+ Days Delinquent Loan Portfolio / Mortgage Loans	1.67%	1.66%

NPL Coverage (1) = stock of mandatory provisions + additional (consolidated balance sheet) / 90+ days delinquent loanportfolio (individual balance sheet)

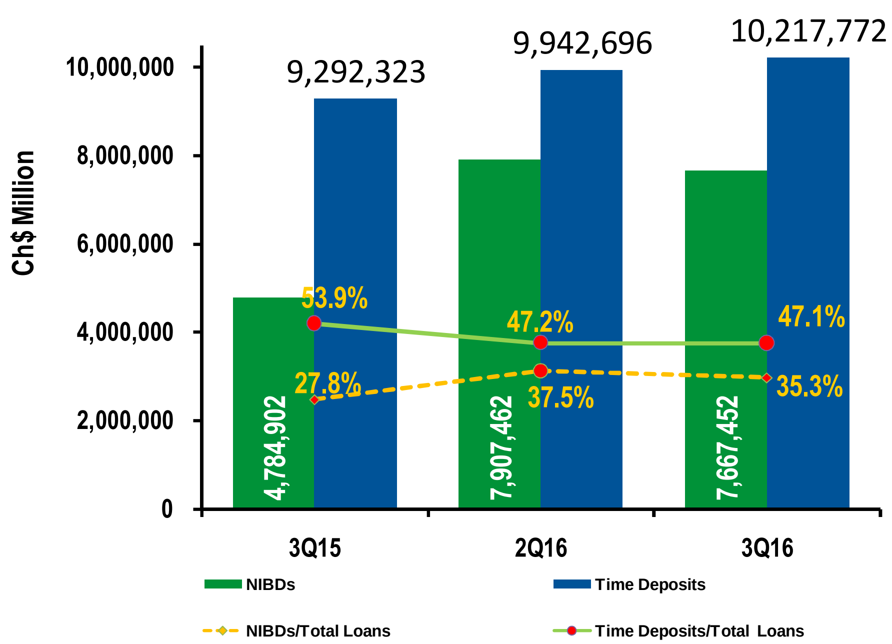
NPL Coverage (2) = stock of mandatory provisions (consolidated balance sheet) / 90+ days delinquent loan portfolio(individual balance sheet)

NIBDs and Time Deposits

NIBDs amounted to Ch$7,667,452 million in 3Q16, dropping 3.04% QoQ, accounting for 35.3% of the total loans as of September 2016. Bci's accrued NIBD market share* fell slightly from 14.79% in 2Q16 to 14.68% in 3Q16.

The balance of time deposits in 3Q16 was Ch$10,217,772 million, increasing 2.77% QoQ and 9.96% YoY.

Chart 8:
NIBDs and Time Deposits



* Excludes the effect of Corpbanca's investment in Colombia and City National Bank of Florida.

The Bank's shareholders' equity amounted to Ch$2,468,526 million in 3Q16, an increase of 27.4% YoY.

The ratio of basic capital to total assets was 9.37% in 3Q16. With regard to capital resources, the Bank maintained ratios above the SBIF´s minimum regulatory requirements (3% for this ratio).
The ratio of regulatory capital to risk-weighted assets was 13.49%, very similar to the previous quarter and well above the 8% SBIF requirement.

These ratios comply with all the requirements of the General Banking Law.

Table 13:
Capital Adequacy

Ch$ Million	3Q15	2Q16	3Q16
Basic Capital	1,937,402	2,403,599	2,468,526
3% of Total Assets	826,026	792,555	789,939
Excess over minimum required capital	1,111,377	1,611,044	1,678,588
Basic Capital / Total Assets	7.04%	9.10%	9.37%
Regulatory Capital	2,669,740	3,221,435	3,294,202
Risk-Weighted Assets	19,783,180	23,824,347	24,414,794
10% of Risk-weighted assets	1,978,318	2,382,435	2,441,479
Excess over minimum required equity	691,422	839,001	852,722
Excess over regulatory capital	135.0%	135.2%	134.9%
Regulatory capital over Risk-Weighted Assets	13.50%	13.52%	13.49%

The number of credit cards in the quarter was virtually the same as in 2Q16 and increased 4.96% YoY, mainly driven by new credit card benefits like the partnership with American Airlines.

The number of checking accounts rose 1.67% QoQ and 5.79% YoY. It should be highlighted that August had the highest level of opening of checking accounts (and the second highest level of net sales) so far in 2016.

There was a 10.82% increase in debit cards YoY and 2.24% increase QoQ.

Chart 9:
Number of Credit Cards

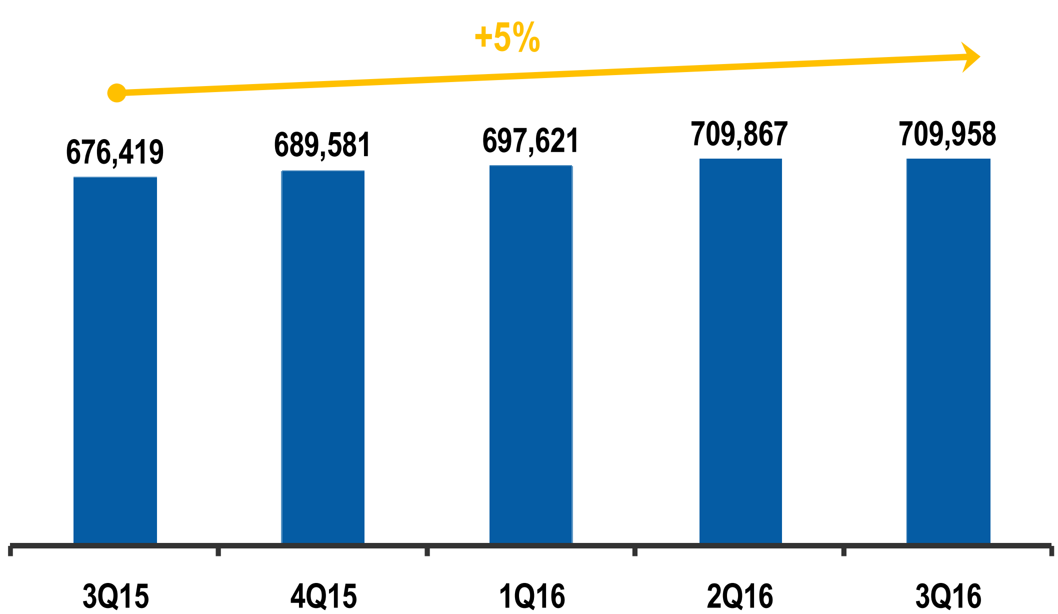


Chart 10:
Number of Checking Accounts

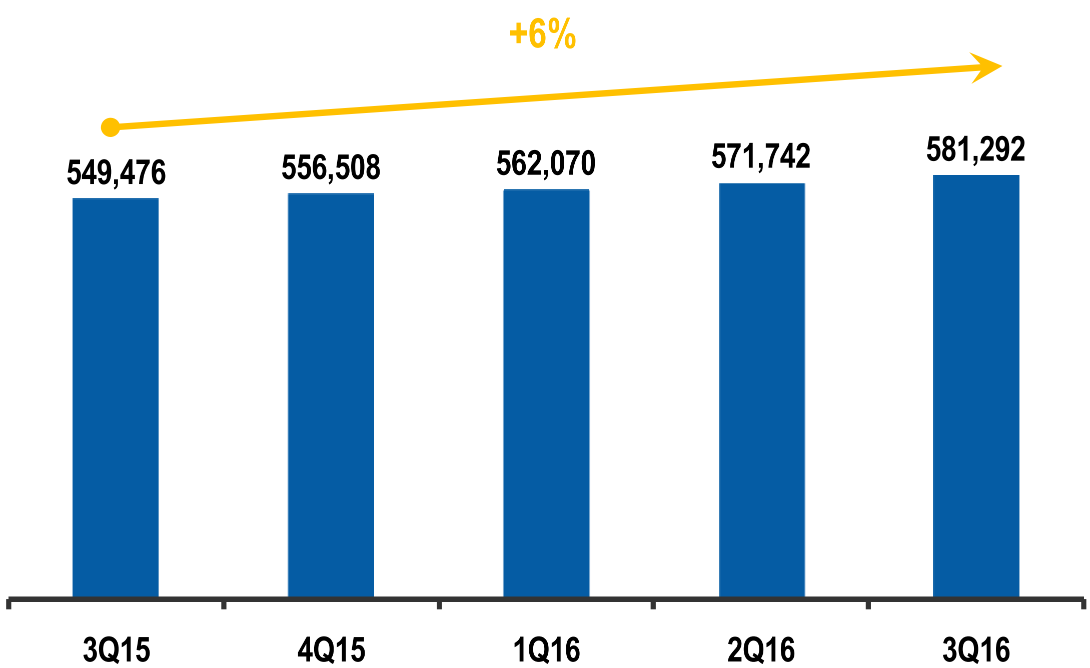
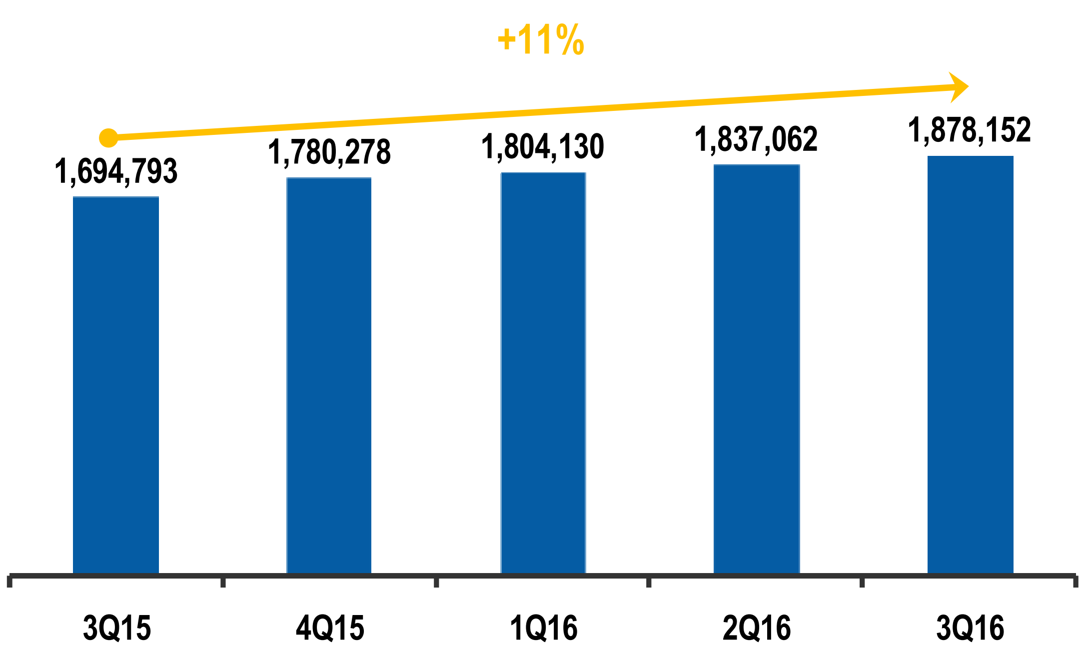


Chart 11:
Number of Debit Cards



CNB announced financial results for 3Q16, continuing a substantial increase in profit, lending and assets.

"We embarked on a strategic growth plan which has clearly shown solid results. This plan is aimed at expanding City National and uniquely positioning it as a community bank with the scale to provide the services the marketplace wants, while still delivering a unique client experience based on personal relationships." CNB President and CEO Jorge González said.*

In these nine months of the year, the bank has entered the Tampa market, hired over 50 new team members, repositioned its branches giving them a greater commercial focus and renewed its brand image.

In the financial area, it should be noted that net interest income has risen 20% YoY while loans have increased by over 23% in 12 months. Regarding liabilities, deposits in the year have grown by around US$570 million and NIBDs currently account for 40% of the total deposits.

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Lastly, we should highlight that CNB was named one of the "Best banks to work for" by the *American Banker* magazine. This initiative, which arose in 2013, recognized 60 banks in the United States. City National Bank was the largest Florida-based bank to be named to the list.

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*Source: https://www.citynationalcm.com

Table 14:

Simulation: Bci and CNB Income Statement (P&L)

Ch$ Million	Bci	CMF Owner CNB(¹)	Ajustment	Consolidated
Interest income	1,031,362	107,294	0	1,138,656
Interest expense	-453,270	-8,101	0	-461,371
Net interest income	**578,092**	**99,193**	**0**	**677,285**
Fees and income from services	236,775	11,968	0	248,743
Fees and expense from services	-52,922	-1,312	0	-54,234
Net fee income	**183,853**	**10,656**	**0**	**194,509**
Trading and investment income, net	120,443	2,253	0	122,696
Foreign exchange gain (loss), net	-71,896	0	0	-71,896
Other operating income	16,843	4,216	0	21,059
Operational Income	**827,335**	**116,318**	**0**	**943,653**
Provision for loan losses	-127,014	-6,039	0	-133,053
Operating income, net of provisions	**700,321**	**110,279**	**0**	**810,600**
Personnel salaries and expenses	-238,131	-34,817	0	-272,948
Administrative expenses	-141,593	-20,343	0	-161,936
Depreciation and amortization	-39,054	-1,409	0	-40,463
Impairment	-6	0	0	-6
Other operating expenses	-27,854	-1,166	0	-29,020
Operating expenses	**-446,638**	**-57,735**	**0**	**-504,373**
Net operating income	**253,683**	**52,544**	**0**	**306,227**
Gain attributable to investments in other companies	45,161	2,331	-33,567	13,925
Income before tax	**298,844**	**54,875**	**-33,567**	**320,152**
Income tax	-44,680	-21,308	0	-65,988
Net income from continuing operations	**254,164**	**33,567**	**-33,567**	**254,164**
Net income discontinued operations	0	0	0	0
Net Income	**254,164**	**33,567**	**-33,567**	**254,164**

*On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)

Table 15:
Simulation: Bci and CNB Balance Sheet

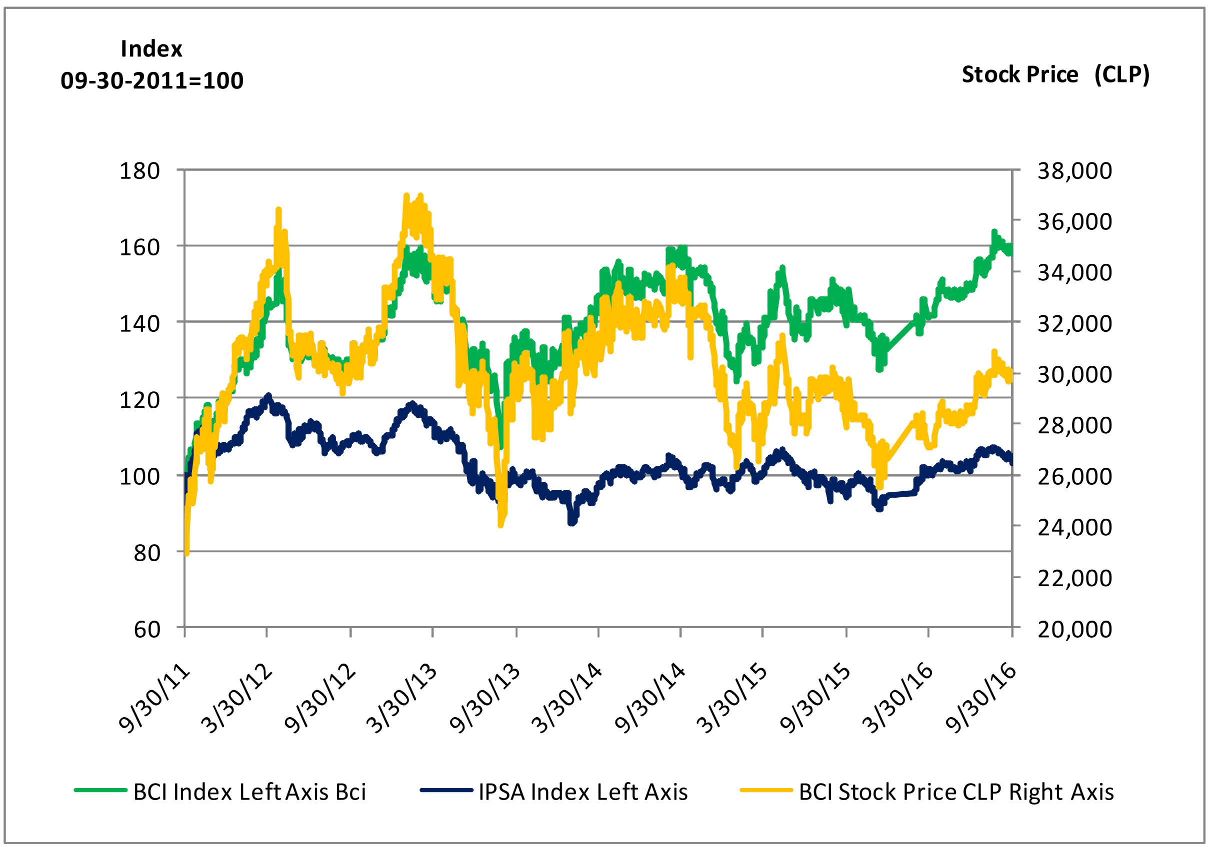
Ch$ Million	Bci	CMF Owner CNB([1])	Adjustment	Consolidated
Cash and deposits in banks	1,144,111	183,061	0	1,327,172
Items in course of collection	343,590	0	0	343,590
Trading portfolio financial assets	1,080,547	12,573	0	1,093,120
Investments under agreements to resell	177,996	47,535	0	225,531
Derivative financial agreements	1,502,099	7,447	0	1,509,546
Loans and receivables from banks, net	264,662	0	0	264,662
Loans and receivables from customers, net	17,827,074	3,261,889	0	21,088,963
Financial investments available for sale	1,280,574	1,162,387	0	2,442,961
Financial investment held to maturity	0	854	0	854
Investments in other companies	694,711	59,252	-574,079	179,884
Intangible assets	171,629	2,141	0	173,770
Property, plant and equipment, net	228,815	51,061	0	279,876
Current income tax	40,049	4359	0	44,408
Deferred income taxes	87,475	77,684	0	165,159
Other assets	583,222	139,292	0	722,514
TOTAL ASSETS**	**25,426,554**	**5,009,535**	**-574,079**	**29,862,010**
Current accounts and demand deposits	4,827,131	2,840,321	0	7,667,452
Items in course of collection	204,893	0	0	204,893
Obligations under agreements to repurchase	526,245	160,334	0	686,579
Time deposits and savings accounts	9,688,469	529,303	0	10,217,772
Derivative financial agreements	1,563,067	7,734	0	1,570,801
Borrowings from financial institutions	1,187,542	0	0	1,187,542
Debt issued	4,195,325	0	0	4,195,325
Other financial obligations	79,490	871,281	0	950,771
Current income tax	0	0	0	0
Deferred income taxes	54,151	0	0	54,151
Provisions	206,040	17,872	0	223,912
Other liabilities	425,695	8,150	0	433,845
TOTAL LIABILITIES	**22,958,048**	**4,434,995**	**0**	**27,393,043**
Capital	2,276,820	609,526	-609,526	2,276,820
Reserves	109	-76,448	76,448	109
Accumulated other comprehensive income	13,682	7,456	-7,456	13,682
Retained earnings:	0	0	0	0
Retained earnings from previous periods	0	0	0	0
Net income for the year	254,142	33,545	-33,545	254,142
Less: Accrual for minimum dividends	-76,249	0	0	-76,249
TOTAL EQUITY OF EQUITY HOLDERS OF THE BANK	2,468,504	574,079	-574,079	2,468,504
Non-controlling interest	2	461	0	463
TOTAL SHAREHOLDERS' EQUITY	**2,468,506**	**574,540**	**-574,079**	**2,468,967**
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	**25,426,554**	**5,009,535**	**-574,079**	**29,862,010**

Third Quarter Earnings Report 2016

November 2016

Bci's stock performance in five years, including dividends, has been an accrued return of 58.12%, outperforming the 3.26% return of the selective share price index (IPSA).

Bci's stock valuation was 5.82% in 3Q16 against the 0.48% of the IPSA in the same period



*The index profitability includes dividends, the price in CLP excludes dividends

Table 16:
Stock Performance

	3Q15	4Q15	1Q16	2Q16	3Q16
Closing Price	$ 28,252	$ 26,730	$ 27,085	$ 28,600	$ 29,770
Minimum Price *	$ 27,128	$ 25,530	$ 24,631	$ 27,085	$ 28,427
Maximum Price *	$ 30,263	$ 29,736	$ 27,934	$ 28,900	$ 30,840
Profitability 12m Bci (1)	-11.5%	-5.7%	3.5%	8.5%	12.1%
Profitability 12m IPSA (2)	-6.6%	-4.4%	0.5%	2.5%	9.0%
EPS (3)	$ 3,041	$ 2,986	$ 2,923	$ 2,655	$ 2,804
P/B (times)	1.6	1.5	1.5	1.4	1.5
Market Capitalization (MCh$)	$ 3,130,519	$ 2,961,871	$ 3,009,550	$ 3,476,167	$ 3,618,374
Equity (MCh$)	$ 1,937,404	$ 2,000,525	$ 2,055,196	$ 2,403,978	$ 2,468,967

Source: Bloomberg.* Minimum and maximum prices are the quarterly closing price
(1) Figures adjusted for corporate events.
(2) Figures unadjusted for corporate events.
(3) Earnings per share calculated based on the last 12 months.