BANCO DE CREDITO E INVERSIONES,
MIAMI BRANCH AND SUBSIDIARIES

Unaudited interim condensed consolidated financial statements
(Translation from the origin in Spanish)

June 30, 2010 and 2009

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PRICEWATERHOUSECOOPERS

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Notes	June 30, 2010 MCh$	December 31, 2009 MCh$
ASSETS			
Cash and due from banks	5	695,910	1,037,783
Items in the course of collection from banks	5	380,320	439,661
Trading investments		899,778	844,146
Securities purchased under resale agreements	5	59,567	100,001
Derivative financial instruments		348,421	333,395
Interbank loans		121,923	140,781
Loans and accounts receivable with clients, net		8,939,300	8,602,991
Available for sale investments		909,470	1,107,152
Investments in companies		61,846	57,085
Intangible assets		77,237	78,923
Property, plant and equipment	8	206,616	202,640
Tax receivable	10	-	4,837
Deferred income tax	10	30,223	23,963
Other assets		187,673	148,164
TOTAL ASSETS		12,918,284	13,121,522
LIABILITIES			
Deposits and other liabilities payable on demand		2,594,578	2,400,959
Items in the course of collection due to other banks	5	260,326	292,983
Securities sold under repurchase agreements		313,636	333,566
Saving accounts and time deposits		5,017,513	5,491,152
Derivative financial instruments		355,819	358,490
Interbank borrowings		1,984,388	2,021,957
Bonds payable	11	1,068,565	996,602
Other financial liabilities	11	97,055	96,136
Current income taxes	10	4,489	-
Deferred income tax	10	31,365	31,150
Provisions	12	82,989	93,023
Other liabilities		151,312	109,351
TOTAL LIABILITIES		11,962,035	12,225,369
SHAREHOLDERS' EQUITY			
Attributable to the banks parent equity holders:			
Capital stock	14	882,273	807,143
Reserves	14	-	61,293
Other comprehensive income	14	298	11,415
Retained earnings	14	73,675	16,299
Non-Controlling interest		3	3
TOTAL SHAREHOLDERS' EQUITY		956,249	896,153
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		12,918,284	13,121,522

The accompanying Notes form an integral part of these consolidated condensed financial statements.

	Notes	Six - month ended June 30, 2010 MCh$	2009 MCh$
Interest income		363,054	280,559
Interest expense		(115,570)	(94,684)
Net interest income		247,484	185,875
Fees and income from services		89,202	72,676
Fees and expenses from services		(19,052)	(16,907)
Net fee and comisión expense		70,150	55,769
Gain (loss) from financial operations, net		125,410	(80,906)
Foreign exchange (loss) gain, net		(84,851)	126,041
Other operating income		4,995	28,657
Operating revenues		363,188	315,436
Provisions for loan losses	15	(80,339)	(94,312)
OPERATING INCOME, NET OF PROVISIONS		282,849	221,124
Personnel salaries and expenses		(83,902)	(78,221)
Administrative expenses		(54,618)	(48,767)
Depreciation and amortization	9	(16,696)	(13,967)
Other operating expenses		(13,915)	(3,674)
TOTAL OPERATING EXPENSES		(169,131)	(144,629)
NET OPERATING INCOME		113,718	76,495
Gain attributable to investments in other companies		2,578	134
Income before income tax		116,296	76,629
Income tax	10	(18,054)	(12,759)
CONSOLIDATED NET INCOME FOR THE PERIOD		98,242	63,870
Attributable to:			
Equity holders of the parent		98,242	63,870
Non-Controlling interest		-	-
		98,242	63,870
Earnings per share attributable to equity holders of the parent:			
Basic earnings per share	14	$ 969	$ 646

The accompanying notes form an integral part of these condensed consolidated financial statements.

	Six - month ended June 30,	
	2010	2009
	MCh$	MCh$
CONSOLIDATED NET INCOME FOR THE PERIOD	98,242	63,870
Other comprehensive income		
Cumulative translation adjustment	(6,293)	7,078
Net unrealized gains on available for sale investments	2,366	10,692
Net change in cash flow hedges	(7,190)	6,810
Total other comprehensive income	(11,117)	24,580
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	87,125	88,450
Attributable to:		
Equity holders of the parent	87,125	88,450
Non-Controlling interest	-	-
	87,125	88,450

The accompanying Notes form an integral part of these condensed consolidated financial statements.

BANCO DE CREDITO E INVERSIONES, MIAMI BRANCH AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

	Capital	Valuation Accounts			Income		Shareholders' Equity		
	Capital stock	Unrealized (losses) gains in available for sale investments	Cash flow hedges	Cumulative translation adjustment	Retained earnings	Other reserves not deriving from earnings	Total equity attribuitable to common shareholders	Non-controlling interest	Total shareholders' equity
As of January 1, 2009	564,503	(12,100)	-	6,056	10,197	198,341	766,997	1	766,998
Capitalization of reserves	242,640	-	-	-	(105,592)	(137,048)	-	-	-
Dividend payment – over the minimun dividend	-	-	-	-	(848)	-	(848)	-	(848)
Other comprehensive income	-	10,692	6,810	7,078	-	-	24,580	-	24,580
Net income for the period	-	-	-	-	63,870	-	63,870	-	63,870
Minimum dividend provision	-	-	-	-	(19,161)	-	(19,161)	-	(19,161)
As of June 30, 2009	807,143	(1,408)	6,810	13,134	(51,534)	61,293	835,438	1	835,439
Total	807,143		18,536		9,759		835,438	1	835,439
As of January, 2010	807,143	(4,650)	11,455	4,610	16,299	61,293	896,150	3	896,153
Capitalization of reserves	75,130	-	-	-	(13,837)	(61,293)	-	-	-
Other	-	-	-	-	4,906	-	4,906	-	4,906
Dividends paid – over the minimun dividend	-	-	-	-	(2,462)	-	(2,462)	-	(2,462)
Other comprehensive income	-	2,366	(7,190)	(6,293)	-	-	(11,117)	-	(11,117)
Net income for the period	-	-	-	-	98,242	-	98,242	-	98,242
Minimum dividend provision	-	-	-	-	(29,473)	-	(29,473)	-	(29,473)
As of June 30, 2010	882,273	(2,284)	4,265	1,683	73,675	-	956,246	3	956,249
Total	882,273		298		73,675		956,246	3	956,249

The accompanying Notes form an integral part of these condensed consolidated financial statements.

	Six – month ended June 30, 2010	2009
	MCH$	MCH$
Net income for the period	98,242	63,870
Charges (credits) to income not representing cash movement:		
Depreciation and amortization	16,696	13,967
Provisions for loan losses	80,339	94,312
Adjustments for financial investments at fair value	(8,280)	(4,199)
Gain attributable to investment in companies	(2,578)	(134)
Net gain on sale of foreclosed assets	(837)	(272)
Loss on sale of premises and equipment	266	10
Write-off of foreclosed assets	780	308
Other charges (credits) not representing cash movement	(25,256)	(59,868)
Net change in interest, indexation and fees accrued on assets and liabilities	(2,822)	51,486
Changes in assets and liabilities affecting operating cash flows:		
Net decrease in interbank loans	18,808	61,736
Net (increase) decrease in loans and accounts receivable from customers	(404,318)	446,188
Net decrease in trading and available for sale investments	179,677	15,874
Increase in deposits and other liabilities payable on demand	193,623	20,805
(Decrease) increase in repurchase and resale agreements of securities	(19,967)	80,388
Decrease in saving accounts and time deposits	(454,956)	(321,038)
(Decrease) increase in interbank borrowings	(10,363)	41,807
Increase (decrease) in other financial obligations	1,196	(33,522)
Loans received from Central Bank of Chile (long term)	2,724,363	1,767,535
Repayment of loans received from Central Bank of Chile (long term)	(2,832,474)	(1,631,591)
Loans received from abroad at long term	2,949,351	1,737,283
Repayment of loans received from abroad at long term	(2,869,522)	(2,276,006)
Total cash flows (used in) provided by operating activities	(368,032)	68,939
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of premises and equipment	(20,521)	(22,634)
Sale of premises and equipment	2,049	61
Investments in companies	-	(2,118)
Dividends received from investments in companies	366	326
Proceeds from sale of foreclosed assets	2,784	878
Decrease in other assets and liabilities	14,067	243,631
Total cash flows (used in) provided by investing activities	(1,255)	220,144
CASH FLOWS FROM FINANCING ACTIVITIES		
Redemption of mortgage funding notes	(8,482)	(9,470)
Bonds issued	174,045	8,319
Redemption of bonds	(112,359)	(30,814)
Dividends paid	(50,695)	(46,464)
Total cash flows provided by (used in) financing activities	2,509	(78,429)
CHANGE IN CASH AND DUE FROM BANKS DURING THE PERIOD	(366,778)	210,654
CASH AND DUE FROM BANKS AT THE BEGINNING OF THE PERIOD	1,309,091	793,240
CASH AND DUE FROM BANKS AT THE END OF THE PERIOD	942,313	1,003,894

The accompanying notes form an integral part of these consolidated condensed financial statements.

NOTE 1 - GENERAL INFORMATION

NOTE 1.1 - GENERAL INFORMATION

a) Information provided

Banco de Crédito e Inversiones or Banco BCI (the “Bank”) is a corporation established in Chile and regulated by the Superintendencia de Bancos e Instituciones financieras (SBIF). Its legal domicile is Avenida El Golf 125, Las Condes, Santiago. The Bank participates in all businesses and operations permitted by the General Banking Law, being involved in retail, corporate and real-estate banking, large and medium-sized companies, private banking and asset management services.

The condensed consolidated interim financial statements of Banco BCI, Miami branch and subsidiaries for the period ended on June 30, 2010 and 2009 are prepared in accordance with the regulations and instructions of the Superintendency of Banks and Financial Institutions (SBIF) in its Compendium of Accounting Regulations dated on November 9th, 2007.

The condensed consolidated statement of comprehensive income includes the consolidated net income for the period and the recognized Other Comprehensive Income (OCI) the items reconised in OCI relate to the cumulated translation adjustment from the Miami branch, the net change in the fair value of the portfolio available for sale and the resulting from the cash flow hedges. The results to be considered for the distribution of dividends to Bank shareholders correspond to the consolidated net income for the period as presented in the condensed consolidated statement of income.

b) Consolidated subsidiaries

The consolidated financial statements include the assets, liabilities and results from the Bank, Miami Branch and subsidiaries as follows:

	Stake			
	Direct		Indirect	
Company	2010	2009	2010	2009
	%	%	%	%
Análisis y Servicios S.A.	99.00	99.00	1.00	1.00
BCI Asset Management Administradora de Fondos S.A. ex – BCI Administradora de Fondos Mutuos S.A. (1)	99.90	99.90	0.10	0.10
BCI Asesoría Financiera S.A.	99.00	99.00	1.00	1.00
BCI Corredor de Bolsa S.A.	99.95	99.95	0.05	0.05
BCI Corredores de Seguros S.A.	99.00	99.00	1.00	1.00
BCI Factoring S.A.	99.97	99.97	0.03	0.03
BCI Securitizadora S.A.	99.90	99.90	0.10	0.10
BCI Administradora General de Fondos S.A. (2)	99.90	99.90	0.10	0.10
Banco de Crédito e Inversiones Sucursal Miami	100.00	100.00	-	-
Servicio de Normalización y Cobranza Normaliza S.A.	99.90	99.90	0.10	0.10
Incentivos y Promociones Limitada (3)	CE	CE	CE	CE
BCI Activos Inmobiliarios Fondo de Inversión Privado (2)	100.00	100.00	-	-
Fincorp Fondo de Inversión Privado (2)	100.00	100.00	-	-

(1) The Superintendency of Securities and Insurance, by its Resolution 164 on March 24, 2008, approved the amendment of statutes of the subsidiary BCI Administradora de Fondos Mutuos S.A. to become a general funds management company in accordance with Law 18,045, thus changing its name. On April 9, 2008 therefore, BCI Administradora de Fondos Mutuos S.A. became known as BCI Asset Management Administradora General de Fondos S.A.
(2) BCI Administradora General de Fondos S.A. controls and therefore consolidates its results with BCI Activos Inmobiliarios Fondo de Inversión Privado and Fincorp Fondo de Inversión Privado.
(3) Special-purpose vehicle that is in charge of the promotion of products of debit and credit cards. The Bank does not participate in the ownership of this company.

Unrealized income arising from transactions with companies whose investment is recorded according to the equity method is eliminated from the investment to the extent of the group's interest in the company in which it participates.

For consolidation purposes, the assets and liabilities of the Miami branch have been translated to Chilean pesos at the accounting exchange rate representation at the close of the period and the income-statement accounts at the average accounting exchange rate representation for each month.

NOTE 1.2 - PRINCIPAL ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in conformity with the accounting regulations issued by the Chilean Superintendency of Banks and Financial Institutions, as stated in the Compendium of Accounting Regulations issued by the Superintendency of Banks and Financial Institutions (SBIF), banks should follow the accounting criteria established by the SBIF, and in all matters not covered by the aforementioned and where not contrary to its instructions, should apply the accounting standards issued by the Chilean Institute of Accountants, which are generally consistent with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) .

As permited by the SBIF, the financial information for the first quarter as of March 31, 2010 and 2009 is not included in these condensed consolidated interim financial statements.

The accounting policies used in the preparation of these financial statements are consistent with these used in the annual financial statements, except for changes described as follow:

Provisions:
According to the Circular N° 3,489 issued by the SBIF on December 29, 2009, beginning on January 1st, 2010, the Banks should recognise prospectively provisions for contingent loan losses related to the credit facilities made available to clients, other loan commitments and other contingent credits. This change implied to recognize an effect amounting to MCh$ 5,189, in retained earnings.

The circular also stablishes that the impact in the provision originated by the credit risk on the loan commitments mentioned above, should be taken to income statement.

Along with the aforementioned, during the first half of 2010, the differential determined in the calculation of the provisions for loan losses will be recorded as additional provisions, in the case an increase in the provision is detected. Additionally, the same regulation establishes that during July 2010 a reversal of the increases during the January-July period in additional provisions will be carried out and recorded as provisions for contingent credits off balance.

NOTE 2 – FUTURE ACCOUNTING CHANGES

Effective as of January 1, 2011, in accordance with SBIF Circular Nº 3,502 dated on June 10, 2010, the Bank should modify the percentages for assigning allowances for loans losses in the respective categories of debtors individually evaluated. As of the date of issuance of these financial statements, the Bank is evaluating the effect of this change in the allowances that will be recognized in the income statement.

Additionally, the same regulation establishes that from July 1, 2010 a minimal additional provision of 5% for the normal evaluated portfolio on individual bases will be calculated and provisions for contingent credit risks of balances and incomes will be registered.

NOTE 3 – RELEVANT FACTS

a) Dividend distributions and capitalization of retained earnings

The ordinary shareholders' meeting held on March 30, 2010 approved, among other things, the distribution of the net income for 2009, amounting to MCh$ 160, 774, in the following manner:

- A dividend of Ch$ 500 per share among the total of 101,390,060 shares issued, which amounted to MCh$ 50,695.
- Cover the net loss resulting from the initial adjustments to the new adopted standards recognized in the retained earnings amounting to MCh$ 34, 949
- Transfer the balance of the net income amounting to MCh$ 75,130 to the reserve for future capitalizations.

b) Capital stock increase

On March 30, 2010, an extraordinary Shareholders' meeting approved the following:
A capital stock increase amounting to MCh$ 75,130 from retained earnings, as follows:

1) Capitalizing, without issuance of shares, the amount of MCh$ 45,438 and
2) Capitalizing a total amount of MCh$ 29,692 through the issuance of 1.716.095 paid-in shares.

The capital stock of the Bank according to its current statutes amounted to MCh$ 807,143 representing 101,390,060 shares of the same series and without nominal value. As a result of the approval of the increase in capital stock of the Bank, as of March 31, 2010, capital stock amounts to MCh$ 882,273 representing 103,106,155 shares of the same series and without nominal value. The paid-in shares issuance will be carried out when the Bank obtains the approval from the SBIF.

c) Issuance of Bonds

During the six – month period ended June 30, 2010 the following subordinated bond were issued:

- On March 30, 2010, a bond series AC was issued for a total amount of UF 6,000,000 divided in two subseries AC1 and AC2, each one amounting UF 3,000,000 whose maturity will be on March 1, 2040.

- On March 30, 2010, a bond series AC2 was issued for a total amount of UF 1,000,000 to a 4.6% IRR whose maturity will be on March 1, 2040.

- On May 17, 2010, a bond series AC1 was issued for a total amount of UF 2,000,000 to a 3.8% IRR whose maturity will be on March 1, 2040.

- On May 25, 2010, a bond series AC1 was issued for a total amount of UF 1,000,000 to a 3.9% IRR whose maturity will be on March 1, 2040.

- On May 25, 2010, a bond series AC2 was issued for a total amount of UF 2,000,000 to a 3.8% IRR whose maturity will be on March 1, 2040.

During the six – month period ended June the following straight bonds were issued:

- On March 23, 2010, a bond series AA was issued for a total amount of UF 100,000 to a 3.02% IRR whose maturity will be on July, 2014.

- On May 19, 2010, a bond series AB was issued for a total amount of UF 2,000,000 to a 3.4% IRR whose maturity will be on July 1, 2018.

- On June 23, 2010, a bond series AB was issued for a total amount of UF 280,000 to a 3.6% IRR whose maturity will be on July 1, 2018.

- On June 23, 2010, a bond series AB was issued for a total amount of UF 100,000 to a 3.6% IRR whose maturity will be on July 1, 2018.

- On June 23, 2010, a bond series AB was issued for a total amount of UF 1,620,000 to a 3.6% IRR whose maturity will be on July 1, 2018.

d) Subordinate bonds in procedure

Currently, the Bank is involved in the new issuance of subordinated bonds, serie “AD” for a total amount of UF 7,000,000, is in the process of being registrated with the SBIF, divided in two sub series:

- Sub-serie AD1 was issued for a total amount of UF 4,000,000 to a 30 year term with real annual interest rate of 3,2%.
- Sub-serie AD2 was issued for a total amount of UF 3,000,000 to a 32 year term with real annual interest rate of 3,2%.

e) Changes in Board of Directors

As of March 30, 2010, 9 new directors were appointed,holding the position for a three-year tenure.

The new members of the Board of directors, during the following 3 years are:

President	:	Sr. Luis Enrique Yarur Rey
Vicepresident	:	Sr. Andrés Bianchi Larre
Director	:	Sr. Juan Manuel Casanueva Préndez
		Sr. Juan Edgardo Goldenberg Peñafiel
		Sr. Alberto López-Hermida Hermida
		Sr. Dionisio Romero Paoletti
		Sr. Francisco Rosende Ramírez
		Sr. Ignacio Yarur Arrasate
		Sr. Daniel Yarur Elsaca

Members who were not re-elected are the following:

Sr. Jorge Cauas Lama, Vicepresident
Sr. Sergio de Amesti Heusser
Sr. Pedro Corona Bozzo
Sr. Dionisio Romero Seminario

NOTE 4 – OPERATING SEGMENTS

4.1 New Area Structure

In May 2010 the Bank changed its definition of operating segments based on a new business structure oriented to optimize client service attention, according to their relevant commercial characteristics.

This change involved a redefinition of existing operating segments and the addition of a new segment: "Other":

New segment	Former segment
Commercial banking	Corporate
Retail banking	Retail
Finance and investments	Finance
Subsidiaries	Subsidiaries and Other
Other (1)	

(1) In the former segment presentation, these expenses were allocated to the other segments on a discretionary distribution basis.

The Company considers that recasting the segment information for the six-month period ended June 30, 2009 under the new segment reporting structure is impractical and would have implied a high degree of complexity and costs associated. Instead, the 2010 segment information is also presented under the previous segment structure for comparative purposes.

The new segment structure is defined as follows:

Commercial banking	Includes operations with large corporations with annual sales of over UF12,000, involving commercial foreign trade finance, leasing, real-estate companies and derivative instruments
Retail banking	Includes operations with individuals and SMEs, with sales up to UF12,000 as well as the Consumer Division.
Finance and investments	Involves operations in areas that manage their own trading position, distribution area, corporate companies and private banking.
Subsidiaries	Includes the operations of the following subsidiaries: BCI Factoring S.A., BCI Asset Management Administradora General de Fondos S.A., BCI Corredores de Seguros S.A., BCI Administradora General de Fondos S.A., BCI Corredor de Bolsa S.A., BCI Asesoría Financiera S.A. and BCI Securitizadora S.A.
Other	Includes corporate expenses and other, not attributable to other segments.

The allocation of expenses to the different segments is carried out on the following considerations:

Direct expenses: Correspond to expenses that can be directly allocated to each cost center in every department or area and are clearly recognizable, e.g. staff expenses and depreciation.

Indirect expenses (centralized assignment of expenses): These are booked in common costs centers and can be redistributed amongst individual cost centers, e.g. telephone expenses (distributed according to the number of staff per department), etc.

Expenses of support management areas: These are assigned as a function of time incurred and resources employed by management areas to provide support.

a) Condensed Income statement

	For the six – month ended June 30, 2010					
Accumulated	Commercial banking	Retail banking	Finance and investments	Subsidiaries	Other	Consolidated
	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$
Net interest revenue	67,893	89,242	86,243	4,106	-	247,484
Net fee and income from services	12,010	25,061	4,615	28,464	-	70,150
Other operating revenue	(321)	1,430	26,019	18,426	-	45,554
Operating revenue	79,582	115,733	116,877	50,996	-	363,188
Provisions for loan losses	(47,831)	(30,120)	(222)	(2,166)	-	(80,339)
Operating income, net of provisions	31,751	85,613	116,655	48,830	-	282,849
Total operating expenses	(31,619)	(81,518)	(13,525)	(28,363)	(14,106)	(169,131)
NET OPERATING INCOME	132	4,095	103,130	20,467	(14,106)	113,718
Gain attributable to investments in associates	-	-	-	-	2,578	2,578
Income before income tax	132	4,095	103,130	20,467	(11,528)	116,296
Income taxes					(18,054)	(18,054)
CONSOLIDATED NET INCOME FOR THE PERIOD	132	4,095	103,130	20,467	(29,582)	98,242

b) Business volumes

	As of June 30, 2010					
Accumulated	Commercial banking	Retail banking	Finance and investments	Subsidiaries	Other	Consolidated
	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$
ASSETS	6,597,241	3,264,296	2,830,365	226,382	-	12,918,284
LIABILITIES	6,597,109	3,260,201	2,727,235	205,915	29,582	12,820,042
NET INCOME	132	4,095	103,130	20,467	(29,582)	98,242

4.2 Previous segment structure

Until May 2010, reporting segments were mainly referred to key business units, as follws:

Corporate	Includes operations with large corporations with annual sales of over UF 50,000, involving commercial foreign trade finance, leasing, real-estate companies and derivative instruments.
Retail	Includes operations with individuals and SMEs, with sales up to UF 50.000 as well as the Consumer Division.
Finance	Includes trading operations and investments.
Subsidiaries and other	Includes the operations of the following subsidiaries: Bci Factoring S.A., BCI Asset Management Administradora General de Fondos S.A., BCI Corredores de Seguros S.A., BCI Administradora General de Fondos S.A., BCI Corredor de Bolsa S.A., BCI Asesoría Financiera S.A. and BCI Securitizadora S.A.

c) Condensed Income statement

	For the six - month ended June 30, 2010				
Accumulated	Corporate	Retail	Finance	Subsidiaries & other	Consolidated
	MCh$	MCh$	MCh$	MCh$	MCh$
Net interest income	63,547	110,695	69,135	4,107	247,484
Net fee and income from services	14,639	28,379	(1,332)	28,464	70,150
Other operating revenue	11,531	1,424	14,173	18,426	45,554
Operating revenue	89,717	140,498	81,976	50,997	363,188
Provisions for loan losses	(42,384)	(35,543)	(246)	(2,166)	(80,339)
Operating income, net of provisions	47,333	104,955	81,730	48,831	282,849
Total operating expenses	(30,561)	(100,066)	(10,141)	(28,363)	(169,131)
NET OPERATING INCOME	16,772	4,889	71,589	20,468	113,718
Gain attributable to investments in associates	-	-	-	2,578	2,578
Income before income tax	16,772	4,889	71,589	23,046	116,296
Income tax	(2,851)	(831)	(12,170)	(2,202)	(18,054)
CONSOLIDATED NET INCOME FOR THE PERIOD	13,921	4,058	59,419	20,844	98,242

	For the six – month ended June 30, 2009				
Accumulated	Corporate	Retail	Finance	Subsidiaries & other	Consolidated
	MCh$	MCh$	MCh$	MCh$	MCh$
Net interest income	72,113	107,572	(8,079)	14,269	185,875
Net Fee and income from services	12,575	22,997	(761)	20,958	55,769
Other operating revenue	14,032	276	26,428	33,056	73,792
Operating revenue	98,720	130,845	17,588	68,283	315,436
Provisions for loan losses	(46,262)	(40,245)	167	(7,972)	(94,312)
Operating Income, net of provisions	52,458	90,600	17,755	60,311	221,124
Total Operating Expenses	(24,864)	(83,942)	(7,551)	(28,272)	(144,629)
NET OPERATING INCOME	27,594	6,658	10,204	32,039	76,495
Gain attributable to investments in associates	-	-	-	134	134
Income before Income Tax	27,594	6,658	10,204	32,173	76,629
Income tax	(4,691)	(1,132)	(1,735)	(5,201)	(12,759)
CONSOLIDATED NET INCOME FOR THE PERIOD	22,903	5,526	8,469	26,972	63,870

d) Business volumes

Accumulated	As of June 30, 2010 Corporate	Retail	Finance	Subsidiaries & other	Consolidated
	MCh$	MCh$	MCh$	MCh$	MCh$
ASSETS	5,997,475	3,864,062	2,830,365	226,382	12,918,284
LIABILITIES AND SHAREHOLDER'S EQUITY	5,983,554	3,860,004	2,770,946	205,538	12,820,042
NET INCOME	13,921	4,058	59,419	20,844	98,242

Accumulated	As of June 30, 2009 Corporate	Retail	Finance	Subsidiaries & other	Consolidated
	MCh$	MCh$	MCh$	MCh$	MCh$
ASSETS	5,327,572	3,959,210	2,599,235	174,368	12,060,385
LIABILITIES AND SHAREHOLDER'S EQUITY	5,304,669	3,953,684	2,590,766	147,396	11,996,515
NET INCOME	22,903	5,526	8,469	26,972	63,870

NOTE 5 – CASH AND DUE FROM BANKS

a) The balances included in cash and due from banks, and their reconciliation with the statement of cash flows at the end of each period, are as follows:

	As of June 30, 2010	As of December 31, 2009
	MCh$	MCh$
Cash and due from banks		
Cash	210,351	225,643
Deposits with Central Bank of Chile	358,198	265,661
Deposits with domestic banks	2,705	1,914
Foreign deposits	124,656	544,565
Sub total – Cash and due from banks	695,910	1,037,783
Items in the course of collection from banks	119,994	146,678
Highly-liquid financial instruments	66,842	24,629
Securities purchased under resale agreements	59,567	100,001
Total cash and due from banks	942,313	1,309,091

The amount of liquid funds in cash and with the Central Bank of Chile reflects reserve requirements that the Bank has to maintain at monthly average levels.

b) Items in the course of collection from banks

Transactions in the course of liquidation relate to transactions for which only the settlement remains for increasing or decreasing funds held with Central Bank of Chile or in foreign banks, normally within 12 or 24 business hours (overnights). The following is the detail of these operations at the end of each period:

	As of June 30	
	2010	2009
	MCh$	MCh$
Assets		
Due from banks (interbank)	118,498	128,957
Funds receivable	261,822	244,205
Subtotal assets	380,320	373,162
Liabilities		
Funds payable	260,326	79,034
Subtotal liabilities	260,326	79,034
Items in the course of collection from banks, net	119,994	294,128

NOTE 6 - SEASONALITY

Due its business, the Bank is not affected by seasonality in its earnings.

NOTE 7 – BUSINESS COMBINATIONS OR CHANGES IN THE ENTITY'S STRUCTURE

During the six-month periods ended June 30, 2010 and 2009 the Bank has not been engaged in any business combination or legal restructure.

NOTE 8 – PROPERTY, PLANT AND EQUIPMENT

a) As of June 30, 2010 and December 31, 2009, the composition and changes in fixed assets are as follows:

	Land and buildings	Equipment	Others	Total
	MCh$	MCh$	MCh$	MCh$
Balance as of January 1, 2010	171,065	86,519	45,073	302,657
Additions	7,583	4,413	8,525	20,521
Disposals	(33)	(1,649)	(367)	(2,049)
Transfers	(1,497)	(1,061)	(4,402)	(6,960)
Gross balance as of June 30, 2010	177,118	88,222	48,829	314,169
Accumulated depreciation	(22,974)	(65,307)	(19,272)	(107,553)
Impairment	-	-	-	-
Net balance at June 30, 2010	154,144	22,915	29,557	206,616

	Land and buildings	Equipment	Others	Total
	MCh$	MCh$	MCh$	MCh$
Balance as of January 1, 2009	170,511	74,324	51,238	296,073
Additions	25,147	13,657	6,800	45,604
Disposals	(260)	(40)	(642)	(942)
Transfers	(24,333)	(1,422)	(12,323)	(38,078)
Gross balance as of December 31, 2009	171,065	86,519	45,073	302,657
Accumulated depreciation	(20,484)	(61,659)	(17,874)	(100,017)
Impairment	-	-	-	-
Net balance at December 31, 2009	150,581	24,860	27,199	202,640

b) As of June 30, 2010 and December 2009 the Bank has no operating leasing contracts.

c) As of June 30, 2010 and December 31, 2009 the Bank has financial leasing contracts that cannot be terminated unilaterally. Future payments are detailed as follows:

	Future payments under financial leases			
	Up to 1 year	1 to 5 years	More than 5 years	Total
	MCh$	MCh$	MCh$	MCh$
As of June 30, 2010	193	708	144	1,045
As of December 31, 2009	170	852	85	1,107

The balances of premises and equipment subject to financial leases as of June 30, 2010 amounted to MCh$ 1,703 (MCh$ 1,446 in December 31, 2009) are presented as part of "others" under the caption premises and equipment.

NOTE 9 – DEPRECIATION, AMORTIZATION AND IMPAIRMENT

a) Amounts corresponding to charges in results due to depreciations and amortizations during the six-month periods ended June 30, 2010 and 2009 are detailed as follows:

	For the six – month ended June 30,	
	2010	2009
	MCh$	MCh$
Depreciation and amortization		
Depreciation of fixed assets	8,975	6,795
Impairment from fixed assets	-	-
Amortization of intangible assets	7,721	7,172
Impairment of intangible assets	-	-
Total	16,696	13,967

b) As of June 30, 2010 and 2009, there were no charges for impairment.

c) The reconciliation of the book values as of January 1, 2010 and 2009 with the balances as of June 30, 2010 and as of December 31, 2009, respectively, is as follows:

	Depreciation, amortization and impairment							
	As of June 30, 2010				As of December 31, 2009			
	Premises and equipment	Intangible	Investment instruments	Total	Premises and equipment	intangible	Investment instruments	Total
	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$
Balances as of January 1,	100,017	29,494	-	129,511	86,649	19,924	-	106,573
Charges for depreciation, amortization and impairment for the period	8,976	7,720	-	16,696	13,368	13,529	-	26,897
Retirements and sales for the period	(1,440)			(1,440)		(3,959)		(3,959)
Total	107,553	37,214	-	144,767	100,017	29,494	-	129,511

NOTE 10 - CURRENT AND DEFERRED INCOME TAX

a) Current income taxes

The Bank and its subsidiaries have made a provision for income tax and the special tax under Article 21 of the Tax Law, calculated on the basis of current tax legislation. It is included as a net liability of MCh$ 4,489 as June 30, 2010 (net assets MCh$ 4,837 at December 31, 2009), as detailed below

	As of June 30, 2010	As of December 31, 2009
	MCh$	MCh$
Income tax (tax rate 17%)	(24,291)	(28,102)
Single income tax, rate 35%	(181)	(210)
Less:		
Monthly provisional income tax payments (PPM)	9,098	28,785
Credit for training expenses	78	792
Credit for acquisition of premises and equipment	-	24
Credit for donations	201	493
Income tax recoverable	9,968	2,374
Others	638	681
Total	(4,489)	4,837

b) Income tax

The effect of taxes on the income statement as of June 30, 2010 and 2009, was as follows:

	As of June 30	
	2010	2009
	MCh$	MCh$
Income tax charge:		
Current income tax	(24,291)	(18,688)
Credit (Charge) for deferred taxes:		
Origination and reversal of timing differences	6,293	6,088
	6,293	6,088
Subtotal	(17,998)	(12,600)
Disallowed expenses tax Article 21	(56)	(159)
	(56)	(159)
Net charge (credit) to income statement	(18,054)	(12,759)

c) Reconciliation of the effective tax rate

The following is the reconciliation of the income tax rate with the effective rate applied in determining the tax charge for the six-month periods ended June 30, 2010 and 2009:

	Al 30 de junio de 2010		Al 30 de junio de 2009	
	Tax rate %	Amount MCh$	Tax rate %	Amount MCh$
Pre-tax income		116,296		76,629
Applicable tax rate	17.00		17.00	
Statutory income tax rate		19,770		13,027
Tax effect of non-deductible expenses in calculation of taxable income				
Permanent differences	(1.28)	(1,485)	0.01	4
Special tax (disallowed expenses)	0.01	10	0.21	159
Non-deductible expenses (financial and non-tax expenses)				
(Loss) gain attributable to investments in companies	(0.11)	(125)	(0.48)	(368)
Other tax effects				
Others	(0.10)	(116)	(0.09)	(63)
Effective rate & income tax charge	15.52	18,054	16.65	12,759

The effective income tax rate for 2010 and 2009 is 15.52% y 16.65% respectively.

d) Effect of deferred taxes on other comprehensive income

The deferred income tax recognized in other comprehensive income is analyzed as follows:

	As of June 30, 2010 MCh$	As of December 31, 2009 MCh$
Financial investments available for sale	(1,784)	(1,185)
Cash flow hedges	(725)	(1,947)
Total charge (credit) in other comprehensive income	(2,509)	(3,132)

e) Effect of deferred taxes on results

The following table shows the effects of deferred taxes on the assets, liabilities and results relating to timing differences:

	As of June 30 2010			As of December 31 2009		
	Assets	Liabilities	Net	Assets	Liabilities	Net
	MCH$	MCH$	MCH$	MCh$	MCh$	MCh$
Concepts:						
Provisions for loan losses	19,579		19,579	18,255		18,255
Provision for staff vacations and bonuses	1,926		1,926	2,745		2,745
Securities trading	-		-	2,044		2,044
Leasing operations (net)	-		-	-		-
Derivate contract operations	8,301		8,301	-		-
Others	417		417	919		919
Premises and equipment		(10,444)	(10,444)		(9,613)	(9,613)
Transitory assets		(7,298)	(7,298)		(8,061)	(8,061)
Subordinated bonds		(4,256)	(4,256)		(4,275)	(4,275)
Intermediation of documents		(4,207)	(4,207)		-	-
Leasing (net)		(1,691)	(1,691)		(4,011)	(4,011)
Derivate contract operations		-	-		(1,287)	(1,287)
Others		(960)	(960)		(771)	(771)
Total net assets (liabilities)	30,223	(28,856)	1,367	23,963	(28,018)	(4,055)
Net effect by deferred tax assets	30,223	(31,365)	(1,142)	23,963	(31,150)	(7,187)

NOTE 11 – DEBT INSTRUMENTS ISSUED AND OTHER FINANCIAL OBLIGATIONS

The composition of this heading as of June 30, 2010 and December 31, 2009 is as follows:

	As of June 30, 2010	As December 31, 2009
	MCh$	MCh$
Other finanial obligations:		
Obligations with public sector	77,501	74,260
Other obligations in Chile	17,631	20,309
Obligations abroad	1,923	1,567
Total	97,055	96,136
Debt instruments issued:		
Mortagage-funding notes	160,400	170,711
Bonds	418,401	449,704
Subordinated bonds	489,764	376,187
Total	1,068,565	996,602

The detail as of June 30, 2010 of straight and subordinated bonds is as follows:

Serie	Principal in UF	Issuance date	Maturity date	Average interest rate	Balance due stated in UF	Balance due Ch $ millions
Straight Bonds						
SERIE_V	5.000.000,00	01/06/2007	01-06-2012	3.47%	4,949,699	104,944
SERIE_X	5.000.000,00	01/06/2007	01-06-2017	3.80%	4,759,798	100,918
SERIE_AA	10.000.000,00	01/07/2008	01-07-2014	4.06%	6,275,454	133,053
SERIE_AB	10.000.000,00	01/07/2008	01-07-2018	4.35%	3,748,946	79,486
Subtotal					19,733,897	418,401
Subordinated Bonds	Principal in UF	Issuance date	Maturity date	Average interest rate	Balance due UF	Balance due CH $ millions
SERIE_C y D	1.000.000,00	01/12/1995	01/12/2016	7.15%	1,032,364	21,888
SERIE_E	1.500.000,00	01/11/1997	01/11/2018	7.36%	958,140	20,315
SERIE_F	1.200.000,00	01/05/1999	01/05/2024	7.75%	904,110	19,169
SERIE_G	400.000,00	01/05/1999	01/05/2025	7.95%	309,614	6,564
SERIE_L	1.200.000,00	01/10/2001	01/10/2026	6.38%	1,038,382	22,016
SERIE_M	1.800.000,00	01/10/2001	01/10/2027	6.45%	1,568,701	33,260
SERIE_N	1.500.000,00	01/06/2004	01/06/2029	5.17%	1,383,622	29,336
SERIE_O	1.500.000,00	01/06/2004	01/06/2030	3.99%	1,375,811	29,170
SERIE_R	1.500.000,00	01/06/2005	01/06/2038	4.70%	532,107	11,282
SERIE_S	2.000.000,00	01/12/2005	01/12/2030	4.86%	1,817,000	38,524
SERIE_T	2.000.000,00	01/12/2005	01/12/2031	4.44%	1,878,212	39,822
SERIE_U	2.000.000,00	01/06/2007	01/06/2032	4.21%	1,837,581	38,961
SERIE_W	4.000.000,00	01/06/2008	01/06/2036	4.05%	1,428,503	30,287
SERIE_Y	4.000.000,00	01/12/2007	01/12/2030	4.25%	1,708,869	36,232
SERIE_AC	6.000.000,00	01/03/2010	01/03/2040	4.60%	5,326,709	112,938
Subtotal					23,099,725	489,764
Total					42,833,622	908,165

NOTE 12 – PROVISIONS

a) The composition of this heading is as follows:

	As of June 30, 2010	As of December 31, 2009
	MCh$	MCh$
Provisions for staff benefits and remuneration	10,836	15,215
Provisions for minimun dividends	29,473	48,232
Provisions for contingent credit risks	4,876	4,800
Provisions for contingencies	37,046	23,891
Provisions for country risk	758	885
Total	82,989	93,023

b) Movement in provisions during the six-month period ended as of June 30, 2010 and the year ended as of December 31, 2009 are described as follows:

	Provisions for					
	Staff benefits and remuneration	Provision for minimun dividends	Contingent credit risk	Provisions for contingencies	Provisions for country risk	Total
	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$
Balances as of January 1, 2009	12,820	45,617	3,200	36,145	1,775	99,557
Allocated Provisions	12,182	2,615	1,600	2,741	-	19,138
Cancellation of provisions	(9,787)	-	-	-	-	(9,787)
Release of provisions	-	-	-	(14,995)	(890)	(15,885)
Other movements	-	-	-	-	-	-
Balances as of December 31, 2009	15,215	48,232	4,800	23,891	885	93,023
Balances as of January 1, 2010	15,215	48,232	4,800	23,891	885	93,023
Allocated Provisions	6,729	29,473	4,896	13,512	-	54,610
Cancellation of provisions	(11,108)	(48,232)	-	-	-	(59,340)
Release of provision	-	-	(4,820)	(357)	(127)	(5,304)
Other movements	-	-	-	-	-	-
Balances as of June 30, 2010	10,836	29,473	4,876	37,046	758	82,989

c) Provisions for staff benefits and remuneration

	June 30, 2010	December 31, 2009
	MCh$	MCh$
Provision for other staff benefits	5,439	8,825
Provision for vacations	5,397	6,390
Others	-	-
Total	10,836	15,215

The provision for other staff benefits reflects bonuses related to compliance of goals which will be paid in the following year.

NOTE 13 – COMMITMENTS AND CONTINGENCIES

a) Commitments and liabilities booked off balance sheet in memorandum accounts:

The Bank, Miami Branch and subsidiaries abroad have the following balances related to commitments and business liabilities in off-balance sheet memorandum accounts:

	June 30 2010	December 31 2009
CONTINGENT CREDITS	MCh$	MCh$
Guarantees		
Guarantees in Chilean currency	-	-
Guarantees in foreign currency	181,195	176,989
Confirmed foreign letters of credit	34,112	15,260
Documentary letters of credit issued	103,373	84,689
Performance bonds		
Performance bonds in Chilean currency	486,796	437,925
Performance bonds in foreign currency	75,875	86,316
Interbank letters of guarantee	-	-
Immediately available lines of credit	1,787,762	1,613,663
Other credit commitments		
Loans for further education Law 20,027	66,289	-
Others	166,406	104,115
Other contingent credits	-	-
OPERATIONS ON BEHALF OF THIRD PARTIES		
Collections		
Foreign collections	85,868	79,770
Domestic collections	92,986	85,866
SECURITIES IN CUSTODY		
Securities held by the Bank in custody	515,663	498,645
Total	3,596,325	3,183,238

b) Lawsuits and legal actions

The Bank and its subsidiaries have pending various legal demands related to their businesses and which, in the opinion of the management and their internal legal advisers, will not result in additional liabilities to those previously recorded by the Bank and its subsidiaries. The management has therefore not considered it necessary to make an additional provision to that already made for these contingencies, Note 12 a). c) Guarantees granted for operations

- Direct Commitments

As of June 30, 2010 BCI Corredor de Bolsa S.A. has guaranteed commitments for Stock repos on Bolsa de Comercio de Santiago, Bolsa de Valores, amounting to MCh$ 41,061.

As of June 30, 2010 BCI Corredor de Bolsa S.A. has given guarantees for correct compliance of SCL system operations settlements on Bolsa de Comercio de Santiago, Bolsade Valores, amounting to MCh$ 1,298.

As of June 30, 2010, the company has granted guarantees abroad for international market transactions amounting to MCh$ 54.

As of June 30, 2010 BCI Corredor de Bolsa S.A. has guarantees for loan operations and short sale of shares in Bolsa de Comercio de Santiago, Bolsa de Valores amounting to MCh$ 2,684.

- Business guarantees

As of June 30, 2010 BCI Corredor de Bolsa S.A. has constituted a guarantee to the sum of UF 20,000 for compliance with the provisions of Article 30 of Law 18,045, which is to ensure the correct and faithful compliance of all its obligations as a securities intermediary and whose beneficiaries are the present and future creditors having operations with the stockbrokerage firm. This guarantee is in the form of a policy contracted on August 19, 2009, N° 027051 and expiring on August 19, 2010, with Mapfre Garantía y Crédito Insurance Company, with Bolsa de Comercio de Santiago, Bolsa de Valores, being the representative of the possible beneficiary creditors.

- Insurance for staff loyalty

As of June 30, 2010 BCI Corredor de Bolsa S.A. has an insurance policy with BCI Corredores de Seguros S.A. which covers Banco Crédito e Inversiones and its subsidiaries by an Integral Bank Policy N° 1072133 contracted from november 30, 2009 to november 30, 2010, amounting to UF 150,000.

e) Contingent credits and liabilities

In order to satisfy the needs of its customers, the Bank has acquired various irrevocable commitments and contingent obligations. These obligations are not shown in the balance sheet, they contain credit risks and are therefore part of the Bank's global risk.

The following table shows the contractual amounts from operations that commit the Bank to providing loans and the amount of the allowances created for the assumed credit risk:

	June 30 2010	December 31 2009
	MCh$	MCh$
Guarantees	181,195	176,989
Documentary letters of credit	103,373	84,689
Bid bonds	562,671	524,241
Amounts available to credit-card holders	906,261	753,200
Allocated Provisiones	(4,876)	(4,800)
Total	1,748,624	1,534,319

NOTE 14 – SHAREHOLDERS' EQUITY

a) Share capital and preferred shares

Changes in shares during the periods are as follows:

	Common Shares					
	2010	2009				
	Number	Number				
Issued at January 1	101.390.060	98.860.310				
Issue of shares paid		2.529.750				
Issue of shares due						
Exercised stock options						
Total issued	101.390.060	101.390.060				

The ordinary shareholders meeting held on March 30, 2010 which was registered in the public deed drawn up in the Santiago Notary office of Mr. Patricio Zaldívar Mackenna on April 12, 2010 to improve the Bank's capital in MCh$ 882,273, that considered an increase in capitalisation reserves from earnings amounting to MCh$ 75,130 of the following manner: (i) the amount of MCh$ 29,692 through issue of 1,716,095 of non per value shares without nominal value; and (ii) the amount of MCh$ 45,438, without shares issue.

The referred capital increase was approved by the Superintendency of Banks and Financial Institutions (SBIF) by means of Resolution N° 77 dated on May 13, 2010. The corresponding Certificate and extract of the Resolution indicated above, in an official document 24.098 there is an entry for Certificate Nº 16.516 from Registro de Comercio del Conservador de Bienes Ráices de Santiago dated on 20 of May of 2010 and it was published in the Official Gazette dated on May 19, 2010.

The Superintendency of Banks and Financial Institutions (SBIF) registered the shares issuance on Registro de Valores Nº 2/2010 dated on June 2, 2010. In a meeting held on May 25, 2010, the board of directors decided to issue bonus shares with no par value with July 2 date for the efective year.

They will have right to receive the new shares, at the rate of 0, 01692567 of bonus shares with non per value for each Bank share, the shareholders who have been registered in Register of member as of June 25, 2010.

The same day July 2, 2010, the referred bonus shares with no par value will be properly registered in the name of each shareholder or the respective titles will be only issued for those shareholders who ask for a written required form to Depósito Central de Valores, at Huérfanos 770, floor 22, Santiago.

b) At closing of each period the distribution of shareholders is the following:

June 30, 2010	Shares	
	Number of shares	% Stake
Empresas Juan Yarur S.A.C.	54.378.967	53.63
Jorge Yarur Bascuñan	4.284.796	4.23
Inversiones BCP Ltda.	3.568.585	3.52
Sociedad Financiera del Rimac S.A.	3.522.791	3.47
AFP Provida S.A.	2.355.964	2.32
Inversiones Jordán Dos S.A.	2.025.325	2.00
AFP Habitat S.A.	1.871.273	1.85
AFP Cuprum S.A.	1.618.401	1.60
AFP Capital S.A.	1.566.897	1.55
Tarascona Corporation	1.493.801	1.47
Banco de Chile por cuenta de terceros	1.391.586	1.37
Inversiones Millaray S.A.	1.212.499	1.20
Banco Itau por cuenta de inversionistas	1.169.539	1.15
Inmobiliaria e Inversiones Cerro Sombrero S.A.	1.112.448	1.10
Larraín Vial S.A. Corredores de Bolsa	1.109.965	1.09
BCI Corredor de Bolsa S.A.	1.004.072	0.99
Luís Enrique Yarur Rey	990.363	0.98
Banchile Corredores de Bolsa S.A.	848.909	0.84
Celfin Capital S.A. Corredores de Bolsa	655.995	0.65
Inmobiliaria y Comercial Recoleta Sur Ltda.	600.046	0.59
Modesto Collados Núñez	586.039	0.58
Banco Santander Chile	556.684	0.55
Inversiones VYR Ltda.	539.586	0.53
Santander S.A. Corredores de Bolsa	462.986	0.46
Corp Capital Corredores de Bolsa S.A.	440.751	0.43
Otros accionistas	12.021.792	11.86
Total	101.390.060	100.00

December 31, 2009	Shares	
	Number of shares	% Stake
Empresas Juan Yarur S.A.C.	54.378.967	53.63
Jorge Yarur Bascuñan	4.284.796	4.23
Sociedad Financiera del Rimac S.A.	3.522.791	3.47
Inversiones BCP Ltda.	3.444.476	3.40
AFP Habitat S.A.	2.239.467	2.21
AFP Provida S.A.	2.207.296	2.18
Inversiones Jordán Dos S.A.	2.025.325	2.00
AFP Cuprum S.A.	1.603.035	1.58
AFP Capital S.A.	1.564.686	1.54
Tarascona Corporation	1.493.801	1.47
Inversiones Millaray S.A.	1.212.499	1.20
Banco de Chile por cuenta de terceros	1.190.902	1.17
Inmobiliaria e Inversiones Cerro Sombrero S.A.	1.112.448	1.10
BCI Corredor de Bolsa S.A.	1.060.916	1.05
Luís Enrique Yarur Rey	990.363	0.98
Banchile Corredores de Bolsa S.A.	913.156	0.90
Banco Itau por cuenta de inversionistas	871.625	0.86
Larraín Vial S.A. Corredores de Bolsa	745.728	0.74
Bolsa Electrónica de Chile Bolsa de Valores	736.141	0.73
Inmobiliaria y Comercial Recoleta Sur Ltda.	600.046	0.59
Celfin Capital S.A. Corredores de Bolsa	586.291	0.58
Modesto Collados Núñez	586.039	0.58
Penta Corredores de Bolsa S.A.	540.480	0.53
Inversiones VYR Ltda.	539.586	0.53
Moneda S.A. Administradora de Fondos de Inversión	424.000	0.42
Otros accionistas	12.515.200	12.33
Total	101.390.060	100.00

c) Dividends

During the six-month periods ended June 30, 2010 and 2009, the following dividends were declared and paid by the Bank:

	As of June 30	
	2010	2009
	MCh$	MCh$
Dividends per common share	500	470

d) As of June 30, the composition of diluted earnings and basic earnings is as follows:

	As of June 30	
	2010	2009
	MCh $	MCh $
Basic earnings per share	969	646
Diluted earnings per share	969	646

e) Net exchange differences

As of June 30, 2010 and December 31, 2009, the reconciliation of the heading of net exchange differences as a separated component from the shareholders' equity is the following:

	MCh$
Balance as of January 1, 2009	6,056
Charges Net exchange differences	(1,446)
Balance as of December 31, 2009	4,610
Balance as of January 1, 2010	4,610
Charges Net exchange differences	(6,293)
Balance as of June 30, 2010	(1,683)

f) Nature and destination of valuation accounts:

Translation reserves:

The conversion reserve includes all the exchange rate differences from foreign currencies, as well as the liabilities hedging of the net investments of the Bank in foreign currency operations

Hedging reserves:

The hedging reserve includes the effective part of all the accumulated net changes in the fair value of the cash flow of the hedging instruments related to hedging transactions that have not yet taken place.

Reserves of fair value:

The reserve of fair value includes the accumulated net changes in the fair value of the investments available for the sale until the investment is recognized or deteriorated.

g) Capital requirements

The basic capital for the year 2010 is equivalent to the net amount that must be shown in the financial statements as shareholders'equity of Bank owners, according to the Compendium of Accounting Regulation. According to the General Law of Banks, the Bank must maintain a minimum ratio of effective stockholders' equity to consolidated risk weighted assets of 8%, net of demanded provisions and a minimum ratio of Basic Capital to Total consolidated assets of 3%, net of demanded provisions. For these effects, the effective stockdolhers' equity is considered from Capital and reserves or Basic capital with the following adjustments: a) subordinated bonds up to 50% of the Basic capital are added, b) additional provisions are added, c) all assets related to goodwill or premium are deducted d) assets related to investments in unconsolidated subsidiaries.

The assets are weighted according to the risk categories, to which a percentage of risk according to the amount of the necessary capital is assigned to support each of those assets. Five categories of risk are applied (0%, 10%, 20%, 60% y 100%). For example, the cash, deposits in other banks and derivative instruments issued by Central Bank of Chile, have 0% of risk, i.e., according to the effective norm, capital is not required to endorse these assets. Fixed assets have a 100% of risk, meaning it is necessary to have a minimun capital equivalent to 8% of the amount of these assets.

All OTC derivative securities are considered according to the determination of the assets of risk with a factor of conversion over national values, obtaining from it the amount of credit risk exposure (or "credit equivalent"). Off-balance contingent credits are also considered by an "equivalent of credit" for its weighting.

At the closing of each period, the minimum base capital and effective stockholder's equity is the following:

	Consolidated assets		Risk-weighted assets	
	June 2010 MCh$	December 2009 MCh$	June 2010 MCh$	December 2009 MCh$
Balance sheet assets (net of provisions)				
Cash and deposits from banks	695,910	1,037,783	-	-
Trading operations pending settlement	380,320	439,661	181,791	169,992
Securities held for trading	899,778	844,146	98,689	136,278
Investments purchased under agreements to resell	59,567	100,001	59,568	100,001
Derivative instruments	348,421	333,395	279,736	276,067
Loans and receivables from banks	121,923	140,781	121,923	124,781
Credits and accounts receivable from clients	8,939,300	8,602,991	8,210,177	7,910,423
Available-for-sale investment securities	909,470	1,107,152	354,817	435,869
Held-to-maturity investment securities	-	-	-	-
Investments in other companies	61,846	57,085	61,846	57,085
Intangibles assets	77,237	78,923	72,187	73,099
Premises and equipment	206,616	202,640	206,616	202,640
Income taxes	29,841	33,376	20,919	7,265
Deferred taxes	30,223	23,963	3,022	2,396
Other assets	187,673	148,164	154,057	88,502
Off-balance sheet assets	-	-	-	-
Contingent loans	1,555,360	801,041	933,216	480,625
Additions and deductions	33,281	23,122	-	-
Total risk-weighted assets	14,536,766	13,974,224	10,758,564	10,065,023

	Amount		Ratio	
	June 2010 MCh$	December 2009 MCh$	June 2010 %	December 2009 %
Base capital	956,247	896,150	6.58	6.41
Effective shareholders' equity	1,388,926	1,213,274	12.91	12.05

NOTE 15 – PROVISION FOR RISK CREDIT IMPAIRMENT

Changes recognized for the six-month periods ended June 30, 2010 and 2009 to the income statements due to provisions and impairments are explained as follows:

For the period ended June 30, 2010	Due from banks	Loans and receivables to customers: Commercial Loans	Mortgage Loans	Consumer Loans	Contingent Loans	Total
	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$
Provisioning:						
Individual provision	31	39,024	-	-	4,626	43,681
Collective Provision	-	30,559	7,865	56,320	271	95,015
Result from provisioning	31	69,583	7,865	56,320	4,897	138,696
Impairment charges:						
Individual Impairment	-	-	-	-	-	-
Collective Impairment	-	-	-	-	-	-
Result from impairments	-	-	-	-	-	-
Release of provision:						
Individual Provision	(2)	(4,228)	-	-	-	(4,230)
Colllective Provision	-	(13,193)	(6,106)	(21,352)	-	(40,651)
Income from release of provisions	(2)	(17,421)	(6,106)	(21,352)	-	(44,881)
Recovery of written- off assets	-	(4,859)	-	(8,617)	-	(13,476)
Impairment Reversal						
Net provisions for loan losses	29	47,303	1,759	26,351	4,897	80,339

According to Management, the provisions constituted by credit risk and impairment include all possible losses that can be derived from the non-recovery of assets, depending on information defined by the Bank

For the period ended June 30, 2009	Due from banks	Loans and receivables to customers: Commercial Loans	Loans and receivables to customers: Mortgage Loans	Loans and receivables to customers: Consumer Loans	Contingent Loans	Total
	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$
Provisioning:						
Individual provision	48	46,925	-	-	387	47,360
Collective Provision	-	34,345	1,149	46,661	3	82,158
Result from provisioning	48	81,270	1,149	46,661	390	129,518
Impairment charges:						-
Individual Impairment	-	-	-	-	-	-
Collective Impairment	-	-	-	-	-	-
Result from impairments	-	-	-	-	-	-
Release of provision:						
Individual Provision	(2)	(652)	-	-	(9)	(663)
Colllective Provision	-	(17,459)	-	(6,228)	(15)	(23,702)
Income from release of provisions	(2)	(18,111)	-	(6,228)	(24)	(24,365)
Recovery of written-off assets	-	(4,176)	-	(6,665)	-	(10,841)
Impairment Reversal						
Net provisions for credit risk	46	58,983	1,149	33,768	366	94,312

According to Management, the provisions constituted by credit risk and impairment include all possible losses that can be derived from the non-recovery of assets, depending on information defined by the Bank.

NOTE 16 – TRANSACTIONS WITH RELATED PARTIES

a) Credits with related parties

Credits and accounts receivable, contingent loans and trading and available for sale investments with related parties are presented as follows:

	June 30, 2010			December 31, 2009		
	Manufacturing companies	Investment companies	Individuals	Manufacturing companies	Investment companies	Individuals
	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$
Credits and accounts receivable:						
Commercial Loans	95,681	11,099	6,656	107,323	13,195	2,948
Mortgage Loans	-	-	7,038	-	-	9,717
Consumer Loans	-	-	1,061	-	-	903
Gross loans	95,681	11,099	14,755	107,323	13,195	13,568
Provisions for loan losses	(7,363)	(41)	(61)	(4,322)	(78)	(48)
Net loans	88,318	11,058	14,694	103,001	13,117	13,520
Contingent Loans	3,129	-	-	2,817	-	-
Total contingents loans	3,129	-	-	2,817	-	-
Provisions for contingent loans	(64)	-	-			
Net contingent loans	3,065	-	-	2,817	-	-
Instruments acquired:						
For trading	-	-	-	-	-	-
For investment	290	-	-	307	-	-
Total instruments acquired	290	-	-	307	-	-

b) Other transactions with related parties

For the six-month periods ended June 30, 2010 and 2009, the Bank entered into the following transactions in excess of UF 1,000 with related parties:

Company	Description	Transaction amount	Credit (debit) to income Income	Credit (debit) to income Expense
		MCh$	MCh$	MCh$
June 2010				
Artikos Chile S.A	Procurement service	221	221	-
Bolsa de Comercio de Santiago	Terminal lease	23	23	-
Centro de automatizado S.A.	Clearing services	128	128	-
Compañía de Formularios Continuos Jordan (Chile) S.A.	Printing forms	910	910	-
Operadoras de Tarjetas de Crédito Nexus S.A.	Card processing	1,821	1,821	-
Redbanc S.A.	ATM operation	965	965	-
Servipag Ltda.	Collection and service payments	2,400	2,400	-
Transbank S.A.	Credit card management	2,628	2,628	-
Transkank S.A,	Commisions	9,126	9,126	-
Vigamil S.A.C.	Printing forms	15	15	-
Viña Morandé S.A.	Purchase of inputs	27	27	-
Junio 2009				
Artikos Chile S.A	Procurement service	153	153	-
Bolsa de Comercio de Santiago	Terminal lease	58	58	-
Centro de automatizado S.A.	Clearing services	156	156	-
Compañía de Formularios Continuos Jordan (Chile) S.A.	Printing forms	1,313	1,313	-
Operadoras de Tarjetas de Crédito Nexus S.A.	Card processing	1,610	1,610	-
Redbanc S.A.	ATM operation	1,699	1,699	-
Servipag Ltda.	Collection and service payments	3,174	3,174	-
Transbank S.A.	Credit card management	2,550	2,550	
Transbank S.A.	Commisions	7,939	7,939	-
Vigamil S.A.C.	Printing forms	80	80	-
Viña Morandé S.A.	Purchase of inputs	9,682	9,682	-

The conditions in which these transactions were performed were the same offered by the market at that time.

c) Other assets and liabilities with related parties

	June 30 2010 MCh$	December 31 2009 MCh$
Assets		
Derivative financial instruments	-	-
Other assets	-	-
LIABILITIES		
Derivative financial instruments	-	-
Demand deposits	84,368	33,025
Other deposits	32,128	43,495
Other liabilities	-	-

d) Trading income (loss) with related parties

		As of June 30			
		2010		2009	
Type of income or expense recognized	Entity	Income MCh$	Expense MCh$	Income MCh$	Expense MCh$
Income and expenditure (net)	Various business line support companies	3,222	(254)	2,133	(557)
Operating income and expenses		9,126	(9,139)	7,939	(10,804)
Total		12,348	(9,393)	10,072	(11,361)

e) Payments to Board of Directors and key management personnel

Salaries received by the key personnel correspond to the following categories:

	For the six-month period ended June, 30	
	2010	2009
	MCh$	MCh$
Short-term benefits to employees (*)	2,292	2,500
Post-employment benefits	-	-
Other long-term benefits	-	-
Contract Termination	929	175
Stock-based Payment	-	-
Total	3,221	2,675

(*) For the six-month period ended June 30, 2010, the total cost corresponding to the Board of Directors of the Bank amounted to MCH$ 920 (MCh$ 951 for the six-month period ended June 30. 2009).

f) Investments in related parties

The Bank has the following investments in related parties:

	Investment	
Society	2010	2009
	%	%
Redbanc S.A.	12,71	12,71
Servipag Ltda.	50,00	50,00
Combanc S.A.	10,50	11,52
Transbank S.A.	8,72	8,72
Nexus S.A.	12,90	12,90
Artikos Chile S.A.	50,00	50,00
AFT S.A.	20,00	20,00
Centro de Compensación Automático ACH Chile	33,33	33,33
Sociedad Interbancaria de Depósitos de Valores S.A.	7,03	7,03
Credicorp Ltda.	1,77	1,74

g) Key personnel

As of June 30, 2010, key personnel of the Bank and its subsidiaries are analyzed as follows:

Position	Number of executives
Director	9
Chief Executive Officer	8
Division and Area Managers	17
Total	34

h) Transactions with key personnel

As of June 30 during 2010 and 2009, the Bank has carried out the following transactions with key personnel:

	For the six-month periods ended June 30,					
	2010			2009		
	Debt Balance	Total income	Income received by key executives	Debt balance	Total income	Income received by key executives
	MCh$	MCh$	MCh$	MCh$	MCh$	MCh$
Credit cards and other benefits	291	301,617	10	173	280,559	11
Mortgage loans	1,304	61,437	36	1,523	(2,113)	(8)
Guarantees	1,385	-	-	1,496	-	-
Total	2,980	363,054	46	3,192	278,446	3

The Bank as of June 30, 2010 presents the following related contracts:

N°	Service related	Service related	Concept	Description of the contract	Term	Condition
1	Bolsa de Comercio de Santiago	Processing of the stock market system, which operates with BCI Corredora de Bolsa	Terminal lease	Software called stock market is contracted	Indefinite	Automatic renovation
2	Centro de automatizado S.A. (CCA)	Electronic Clearing house	Clearing Services	Participation and incorporation to the electronic fund transference center to facilitate the materialization of the operations of transference of the bank's funds. The Bank operates in cet like ifo (original banking institution) and like IFRS (receiving banking institution)	Indefinite	Automatic renovation for 1 year
3	Compañía de Formularios Continuos Jordan (Chile) S.A.	Print servers, preparation of checkbooks	Printing forms	The special printing services of basic listings printing, special forms, and valuables as checks are contracted.	Indefinite	Automatic renovation for 1 year
4	Operadoras de Tarjetas de Crédito Nexus S.A.	Processing operations of credit card (issuing role)	Card Processing	Operation of credit cards MASTERCARD, VISA and CARD DEBIT in relation to the processing of the issuing role	Indefinite	Automatic renovation for 3 years.
5	Redbanc S.A.	Administration of operations of ATM's;Redcompra and RBI	ATM Operation	The society in its fulfillment of its social commitment will offer its clients or users, the service of electronic transference of data through automatic tellers or other real or virtual electronic means.	Indefinite	Automatic renovation for 3 years.
6	Servipag Ltda.	Collection and payment of services, check payment and reception of deposits and administration of our service of cash	Collection and service payments	The resolution service of collection transactions done in bci tellers in order to process clients transactions is contracted.	Indefinite	Automatic renovation
7	Transbank S.A.	Processing operations of credit card (acquiring role)	Credit card management	Benefit of services of the VISA credit card, mastercard in relation to the acquiring role	Indefinite	Automatic renovation for 2 years.
8	Vigamil S.A.C.	Supplier of envelopes and forms	Printing forms	Occasional purchases	it does not apply	it does not apply
9	Viña Morandé S.A.	It is not a regular supplier	Purchase of supplies	Occasional purchases	it does not apply	it does not apply
10	Artikos Chile S.A.	Portal of purchases and logistic services	Purchase of supplies	Services of electronic purchase of goods and/or logistic services.	Indefinite	Automatic renovation for 1 year.

NOTE 17 – SUBSEQUENT EVENTS

From June 30, 2010 to the issuing date of these financial statements, there have been no significant events that may affect or influence in the presentation of these consolidated financial statements.

Fernando Vallejos Vásquez Chief Accounting Officer	Lionel Olavarría Leyton Chief Executive Officer