Corporate Presentation

3Q 2016

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl

November 2016

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Main macroeconomic indicators

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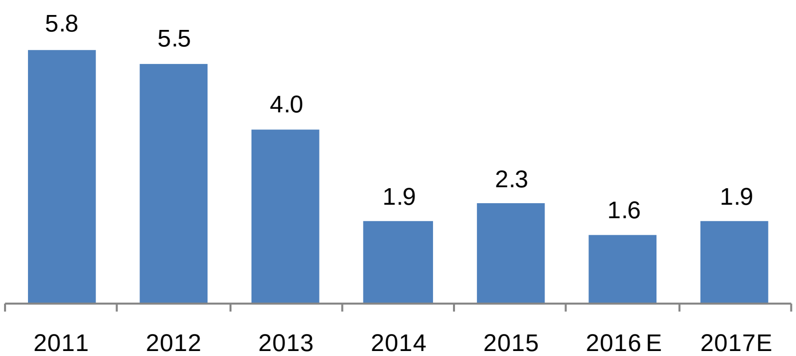
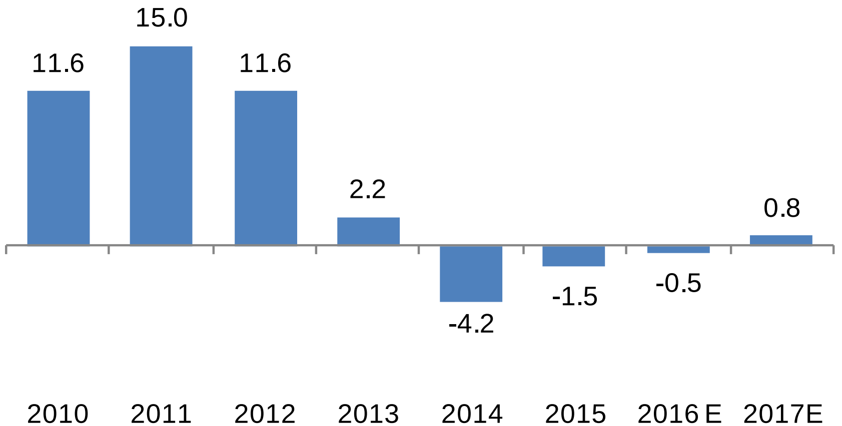
Main macroeconomic indicators

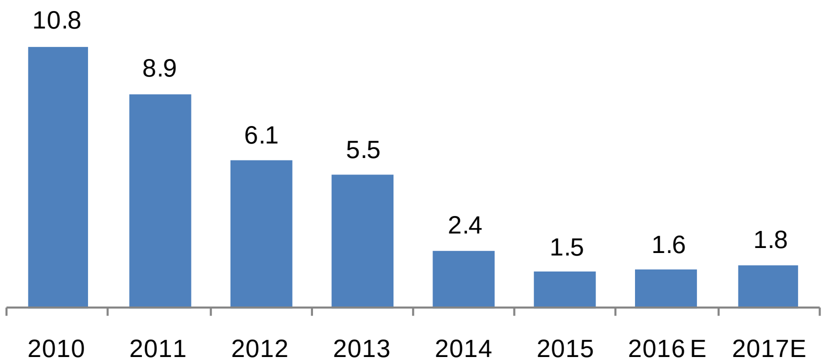
GDP (% YoY growth)



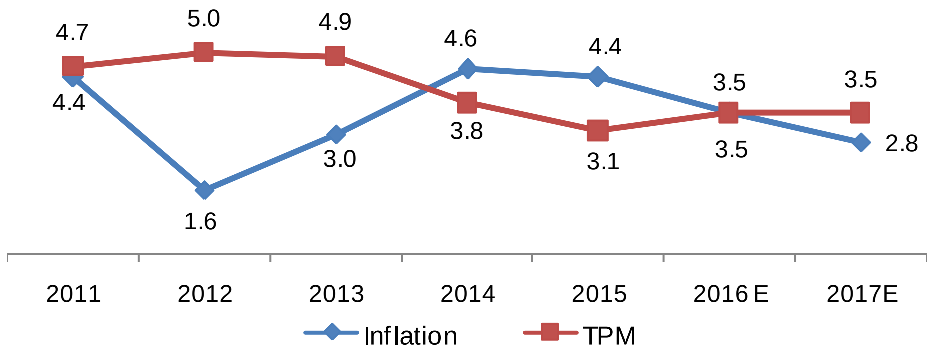
Investment (% YoY growth)



Private Consumption (% YoY growth)



Inflation and Central Bank Monetary Policy Rate (TPM) (%)



Source: Bci Research, October 2016

Chilean macroeconomic indicators

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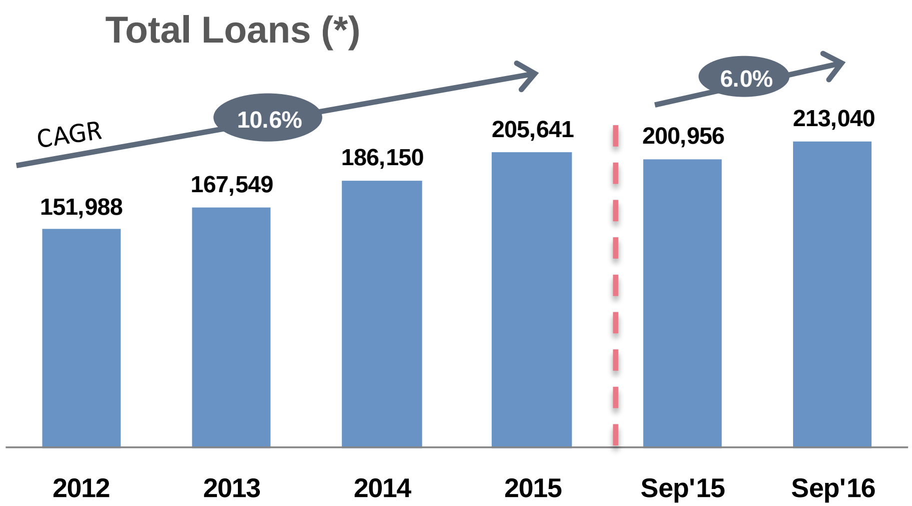
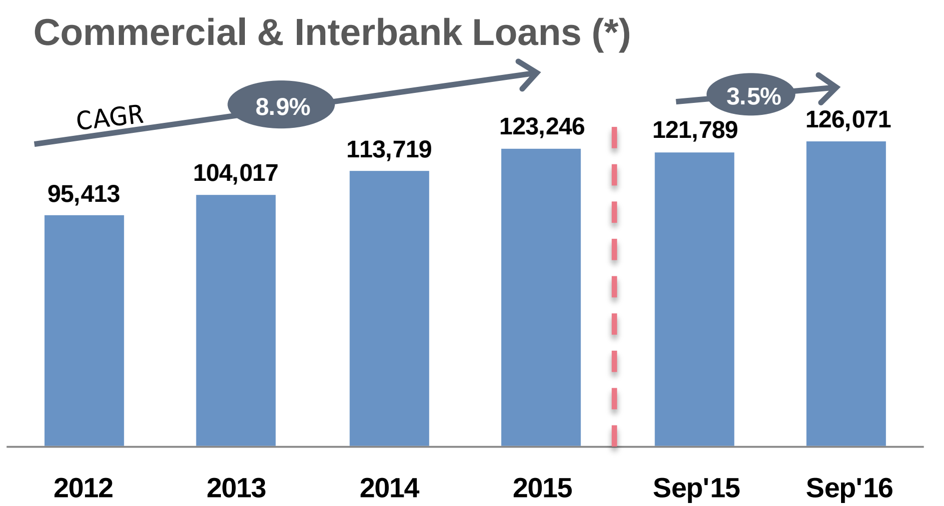
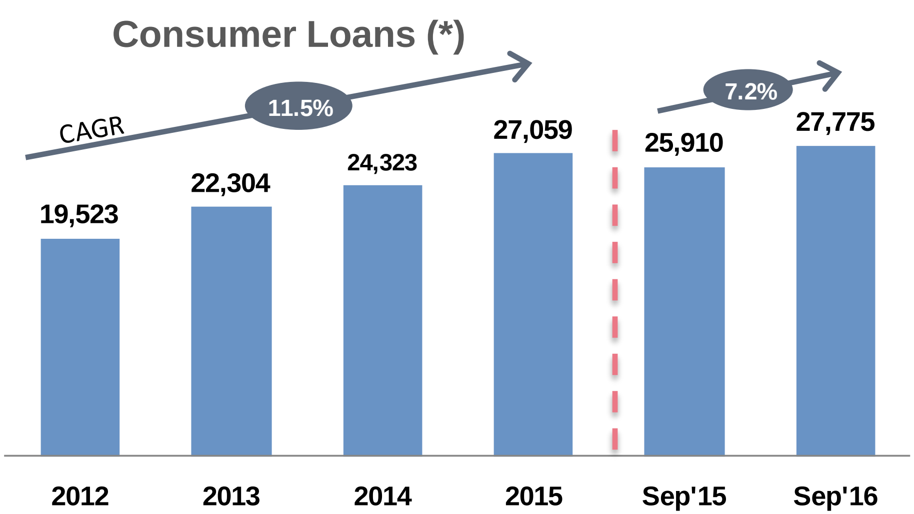
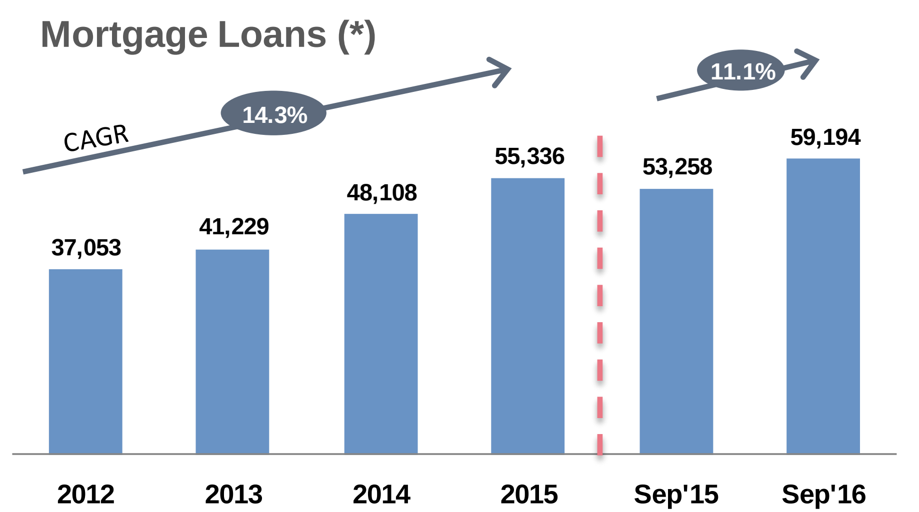
Financial System

Strong growth over the years (US$ Million)









Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF)
(*) Excludes CorpBanca investments in Colombia and Bci subsidiary in EEUU (CNB)
Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016)

Banco de Crédito e Inversiones

Bci
Investor
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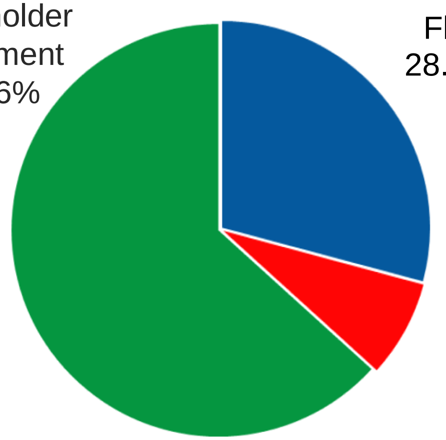
Shareholders and corporate governance

Shareholder structure as of september 2016



Related to the Yarur family since its foundation in 1937

Controlling Shareholder 55.14%
Empresas Juan Yarur SpA

Board of Directors		**Since**
	Luis Enrique Yarur Rey (President)	1991
	Dionisio Romero Paoletti,	2010
	José Pablo Arellano Marín	2011
	Mario Gómez Dubravcic	2011
	Máximo Israel López (I)	2013
	Juan Ignacio Lagos Contardo	2013
	Lionel Olivarría Leyton (Vice President)	2015
	Claudia Manuela Sanchez	2016

Corporate Governance Committees:
- Board Executive Committee
- Directors Committee
- Finance and Corporate Risk Committee
- Corporate Governance and Corporate Social Responsibility
- Compensation Committee

CEO	Eugenio Von Chrismar Carvajal	2015

Management Commitees:
- Higher Management
- Strategic Planning
- Assets & Liabilities (ALCO)
- Operational Risk
- Technology
- Credit
- Money Laundering
- Information System Security
- Human Resources Management

Bci Highlights - profitable and financially sound

	September 2016 In US$ Million (*)		Market Share
Total Assets	**$ 45,452**		
Total Loans	**$ 33,000**		**14.60%**
Net Income (LTM)**	**$ 518**		**16.27%**
Market Capitalization	**$ 5,486**		
	Tier I		BIS ratio
Capital Ratios	**10.07%**		**13.49%**
	Moody's	S&P	Fitch
International Credit Ranking	**A1**	**A**	**A-**

ROAE***	**15.52%**
ROAA***	**1.17%**

(*) Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016)
(**) Last 12 months income ended December 2015. This takes the monthly average equity and assets of the last 13 months.
(***) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Corporate strategy

Strategic Priorities

1. Consistent Profitability with Increased Productivity
2. Customer – Focused Experience and Digital Transformation
3. Enhance Leadership and Colaboration throughout the Organization

Our recognition is the result of our work in our strategic pillars

FORTUNE CHANGE THE WORLD

WORLD FINANCE BANKING AWARDS

GREAT PLACE TO WORK®

Most Innovative Companies CHILE

PREMIO LEALTAD DEL CONSUMIDOR NPS®

ProCalidad

IZO

merco MONITOR EMPRESARIAL DE REPUTACIÓN CORPORATIVA

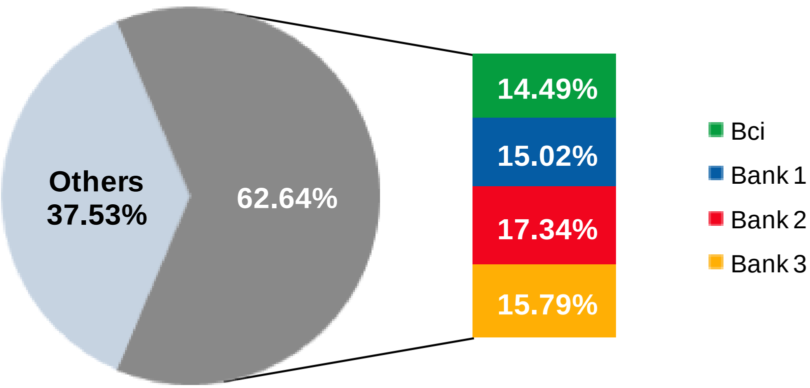
BEST PLACE TO INNOVATE

IdN TRANSPARENCIA CORPORATIVA

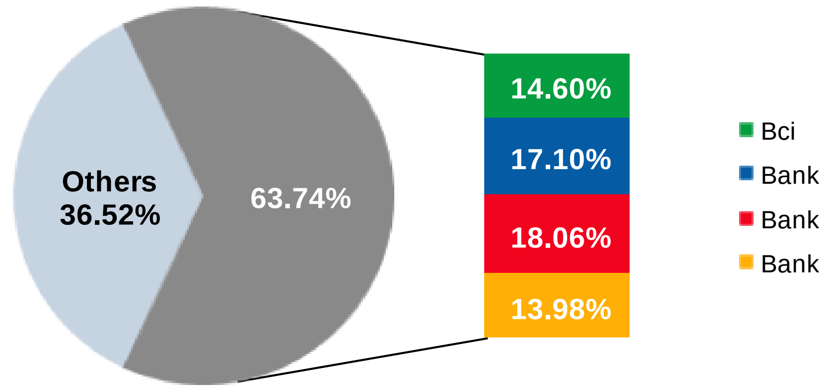
Market shares

3rd largest privately owned bank in Chile

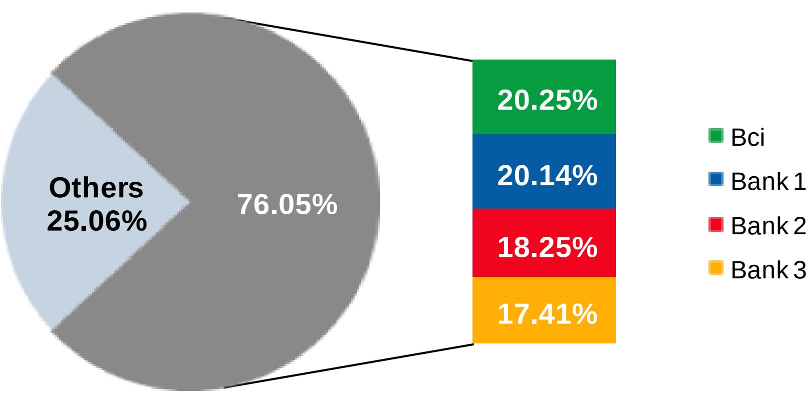
Total Assets



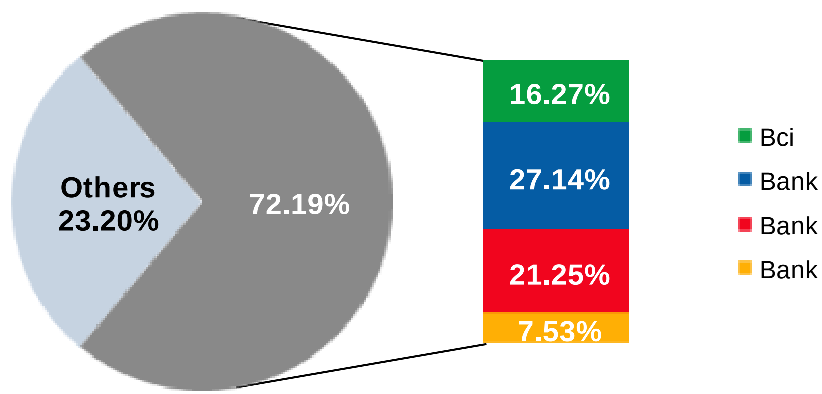
Total Loans



Non Interest Bearing Deposits (NIBD)



Net Income

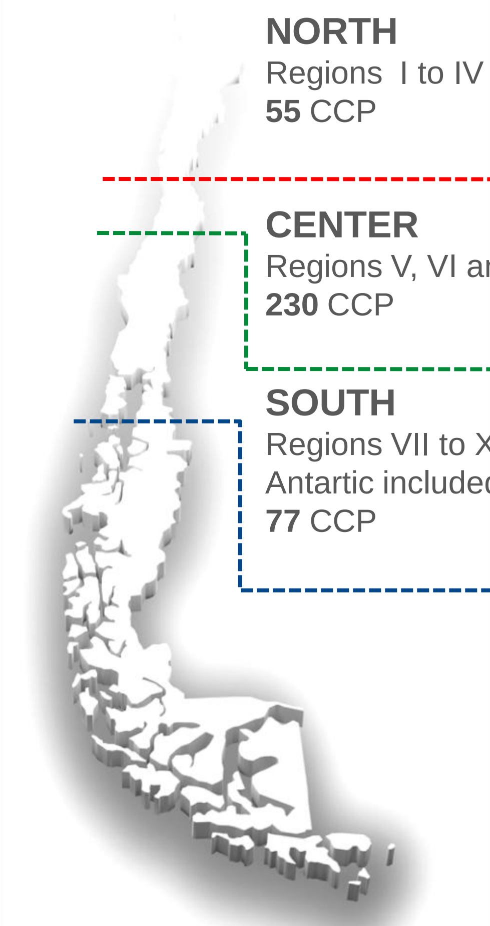


Source: SBIF , September 2016

National and international presence

Tactical international coverage combined with one of the largest national distribution channels

362 National commercial contact points (CCP)



NORTH
Regions I to IV and XV
55 CCP

CENTER
Regions V, VI and RM
230 CCP

SOUTH
Regions VII to XII and XIV
Antartic included
77 CCP

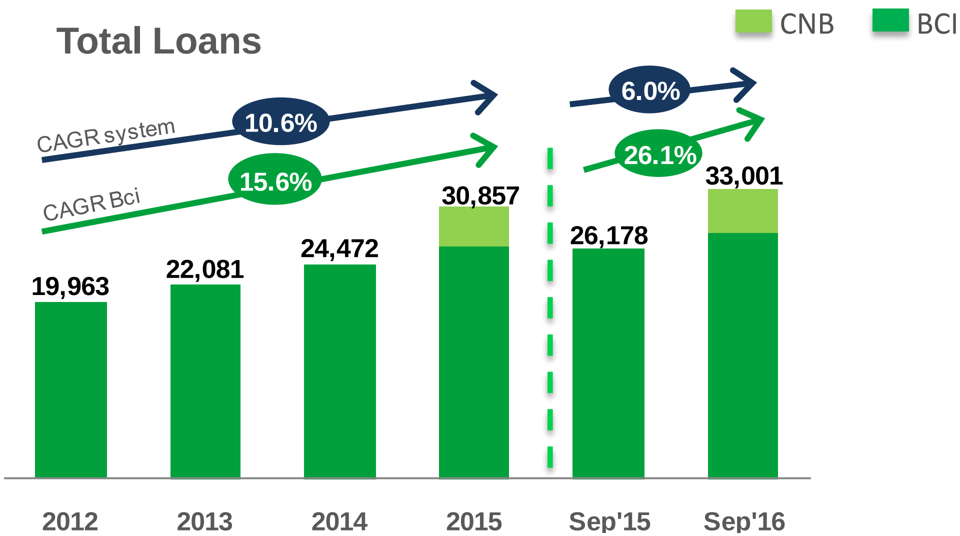
Presence in 6 countries

- Miami Branch + City National Bank
- Representation office in Mexico City
- Representation office in Lima, Peru
- Representation office in Sao Paulo, Brazil
- Representation office in Bogotá, Colombia
- Representation office in Shanghai, China

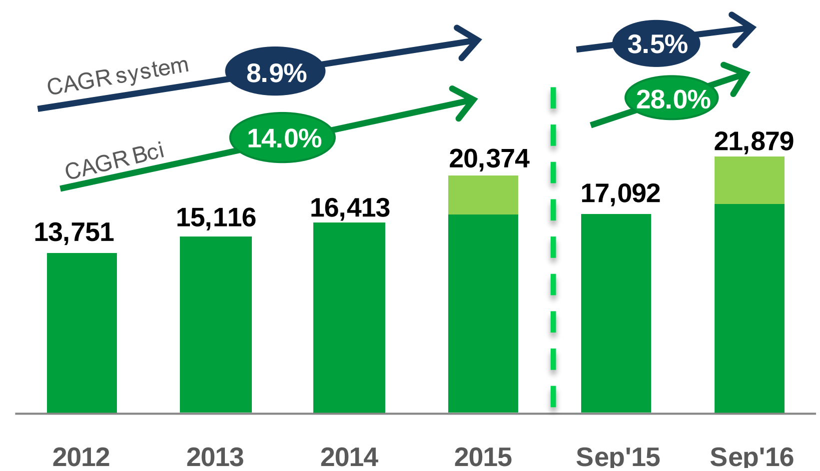
Loan portfolio

Bci has outperformed the financial system during 2012-2016 (US$ Million)

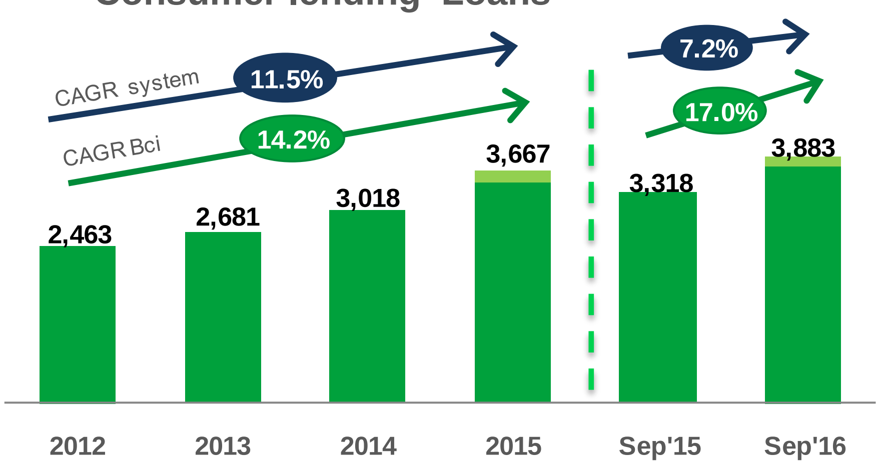
Total Loans



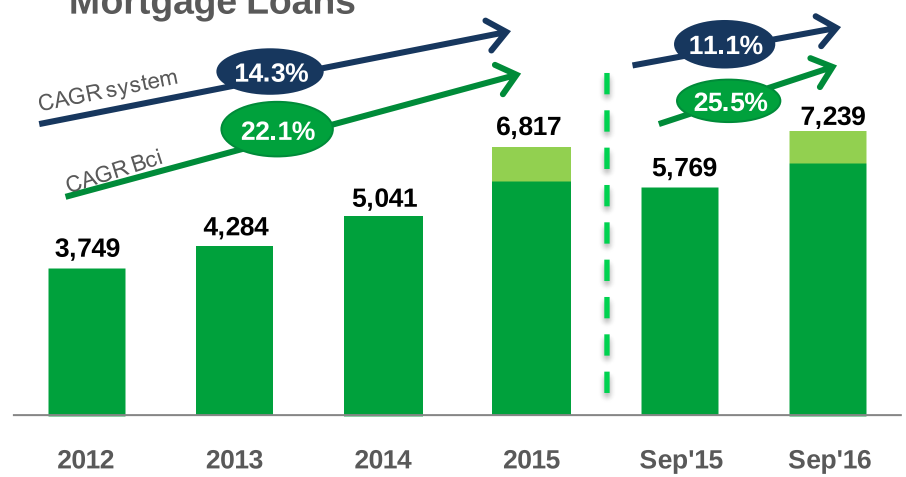
Commercial & Interbank Loans



Consumer lending Loans



Mortgage Loans

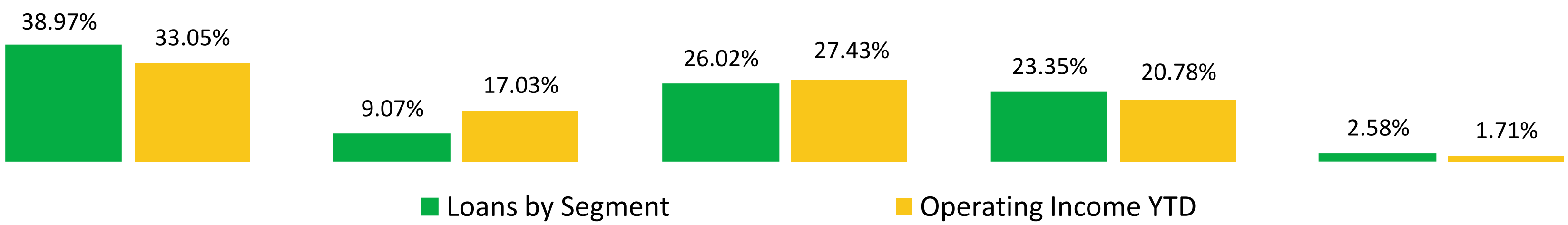


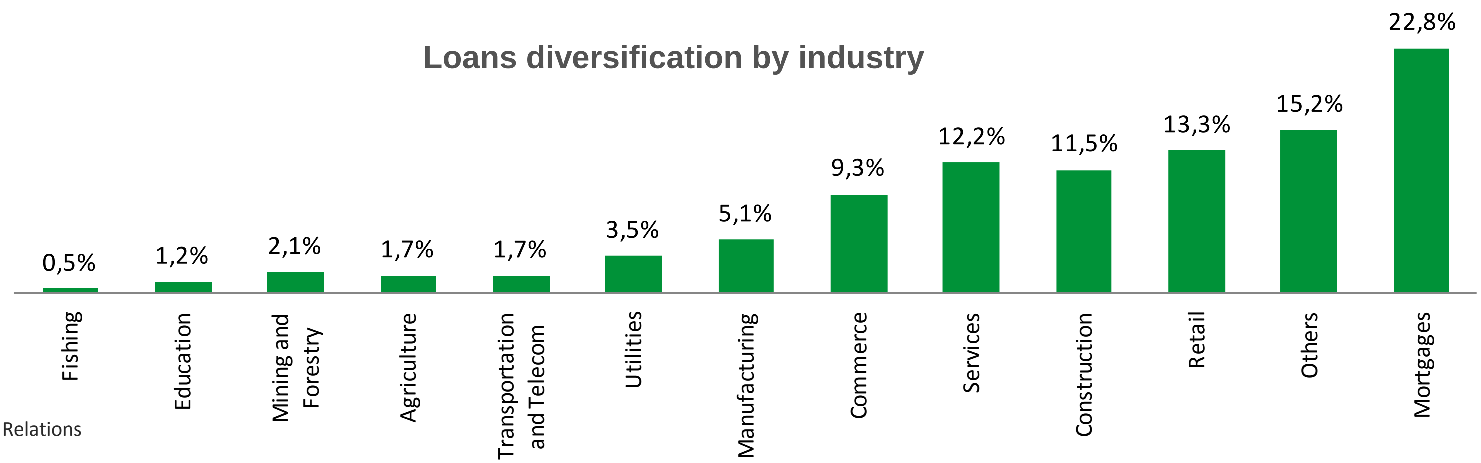
Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).
(*) Excludes CorpBanca investments in Colombia and Bci subsidiary in EEUU (CNB),
Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016).

Loan portfolio Bci

Well diversified and balanced loan portfolio

Retail Banking	SMEs	Comercial Banking	CIB Comercial Division	CIB Finance Division
Individuals	Revenues < UF (up to US$3.1 M*)	Revenues > UF 80.000 (up to US$ 58,6 million*)	Corporate and Private Banking	

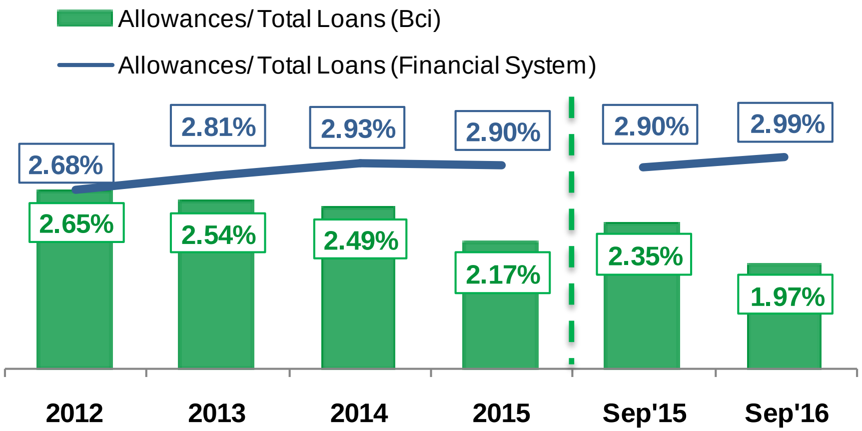




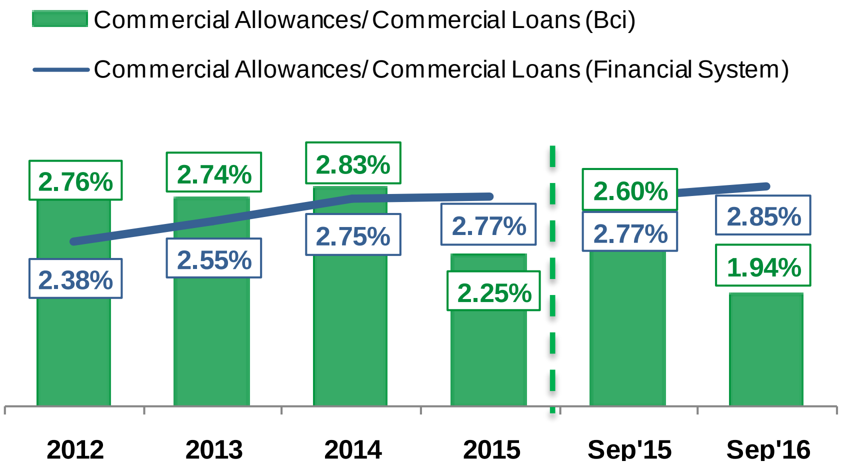
Risk indicators

Conservative risk management policies

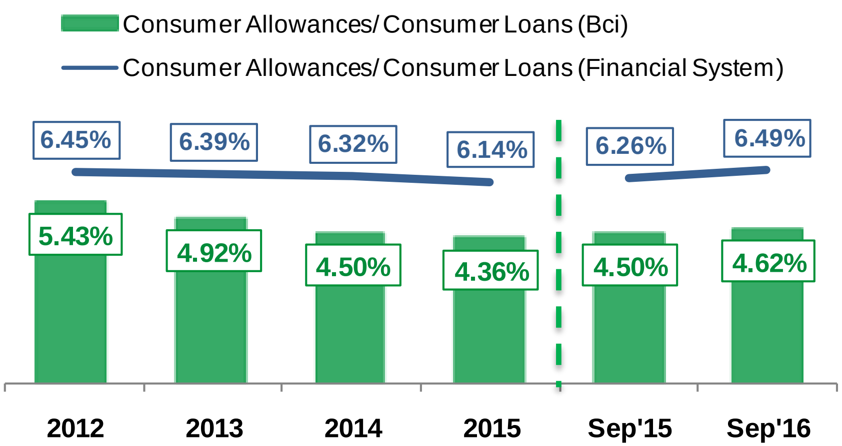
Risk Index Total Loans



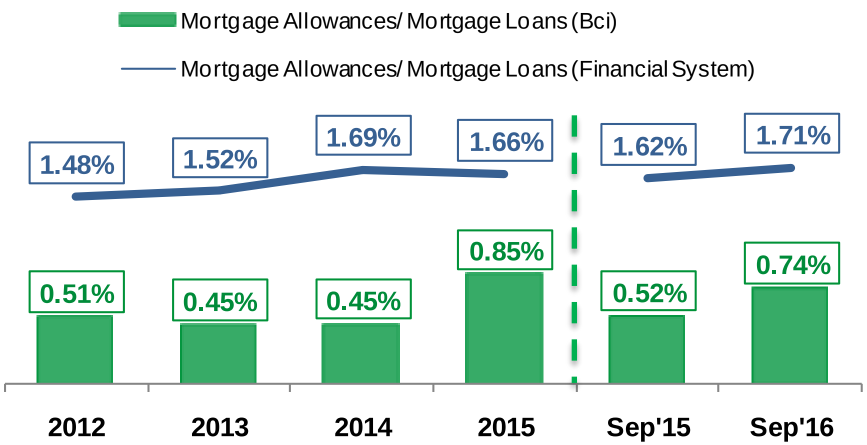
Risk Index Commercial Loans



Risk Index Consumer Loans

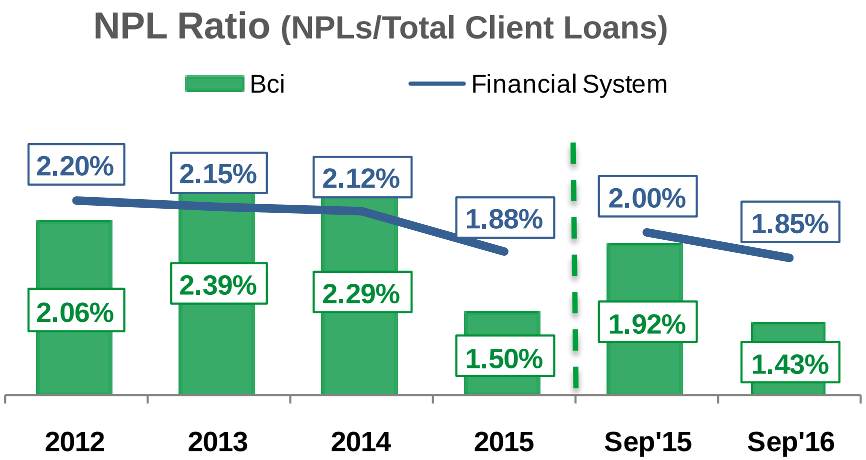


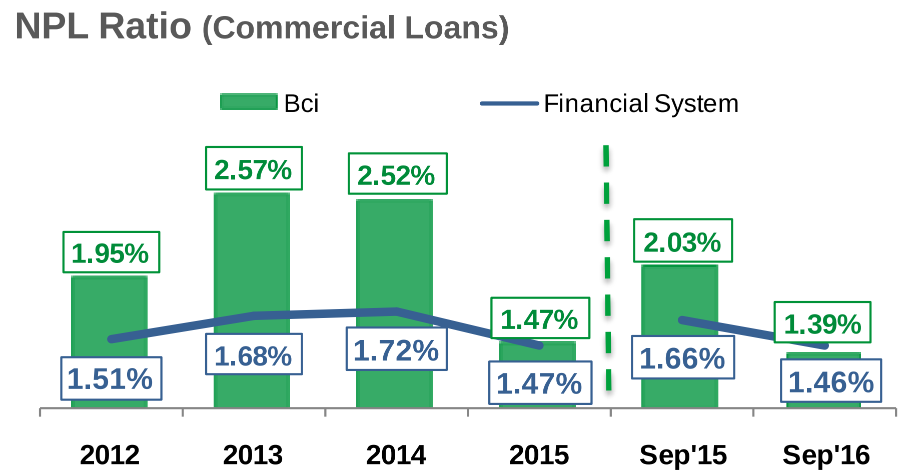
Risk Index Mortgage Loans

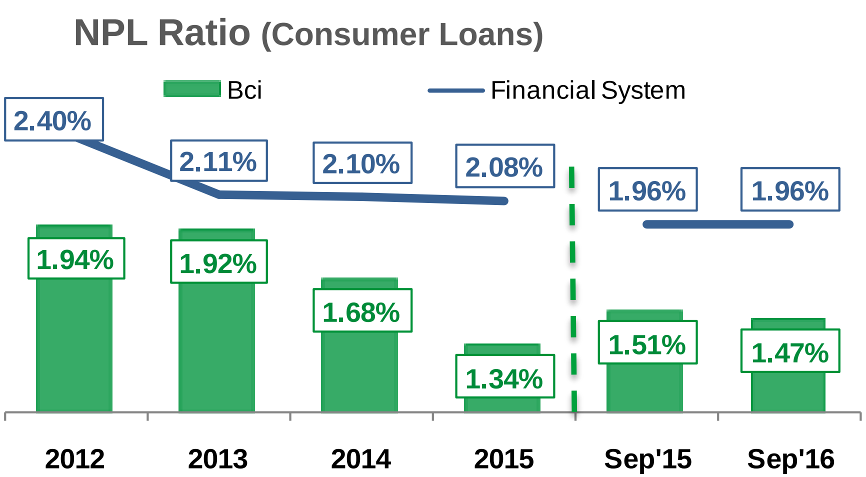


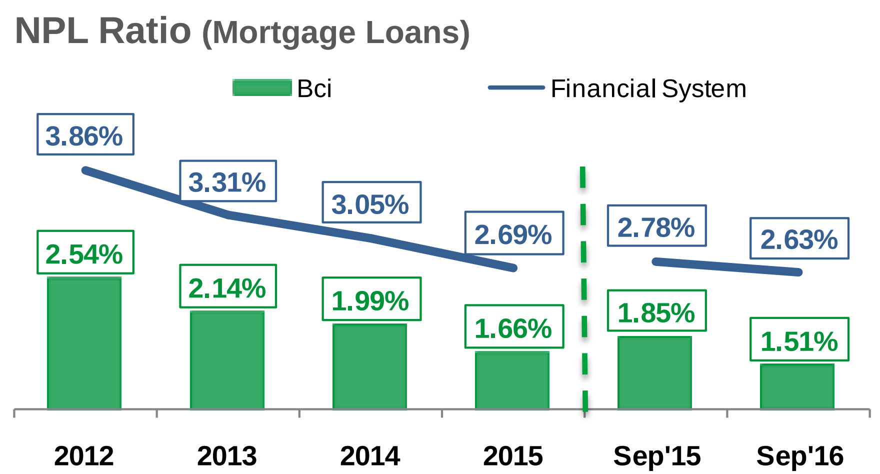
* Includes additional allowances. Total loans include interbank loans

Conservative risk management policies



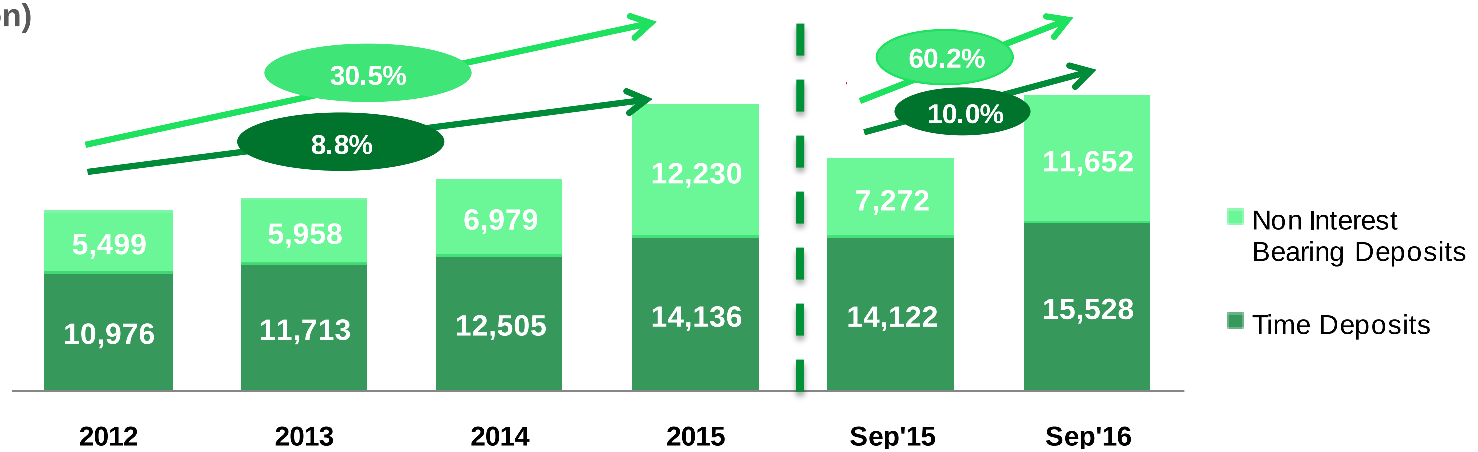






Strong time deposit growth with retail customer base

Non interest bearing deposits & time deposits
(US$ million)



Local funding

Amount placed (US$ million)	Type of instrument	Currency	Term
1,370	Subordinated Bonds	UF	30 years
2,713	Current Bonds	UF	5 -10 years
509	Current Bonds	CLP	5 years
22	Current Bonds	EURO	8 years

International funding

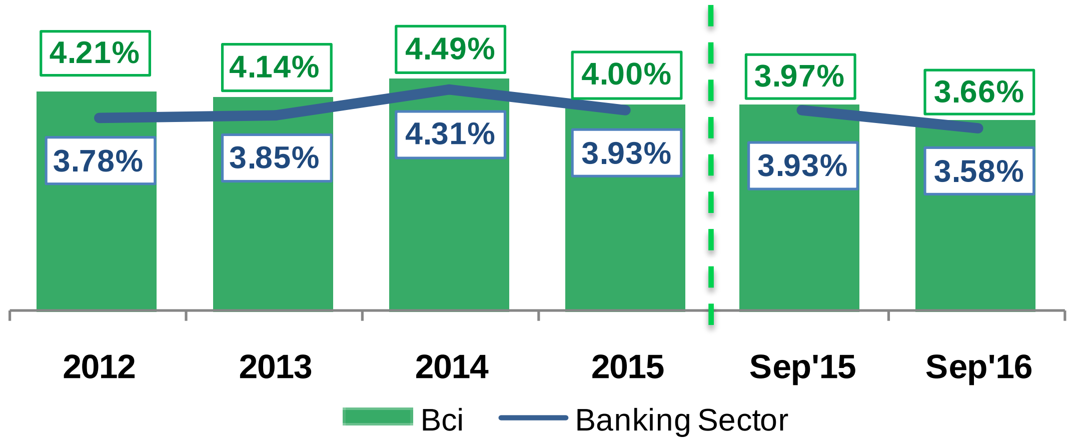
	Amount placed (US$ million)	Type of instrument	Country/ Region	Term
2013	497	144 A Bond	USA	10 years
2014	155	Bond	Switzerland	4 years
	154	Bond	Switzerland	5 years
	162	Bond	Japan	3-5 years
2015	154	Bond	Switzerland	5 years

Figures in Local and International Funding are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016) and a UF of $ 26,224.30 (September 30th 2016).

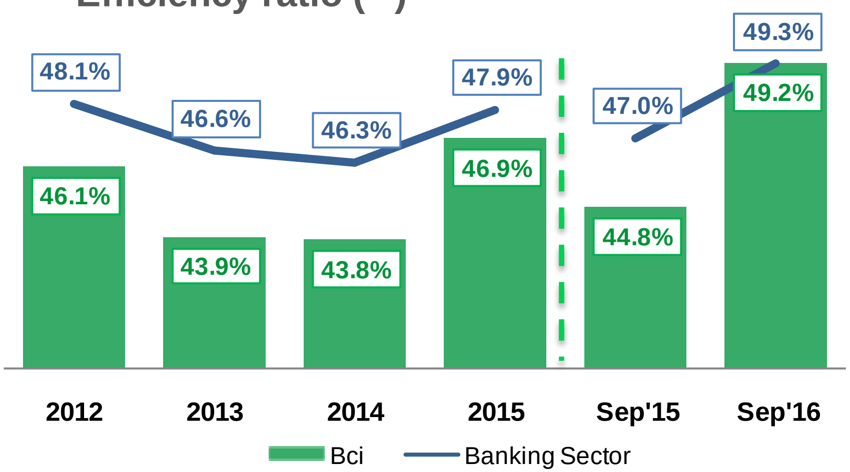
Profitability

Bci has outperformed the Financial System during 2012-2016

NIM (*) (Net Interest Margin/ Average Interest Earning Assets)

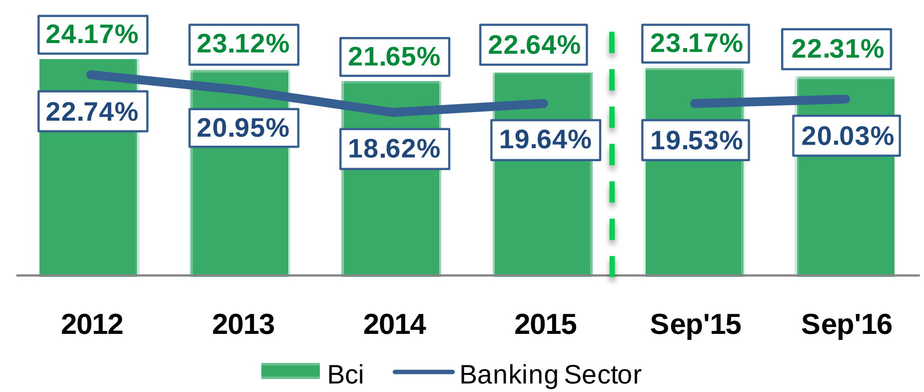


Efficiency ratio (**)



Fee income ratio

(Net Fees/ Net Fees + Net Interest Margin)

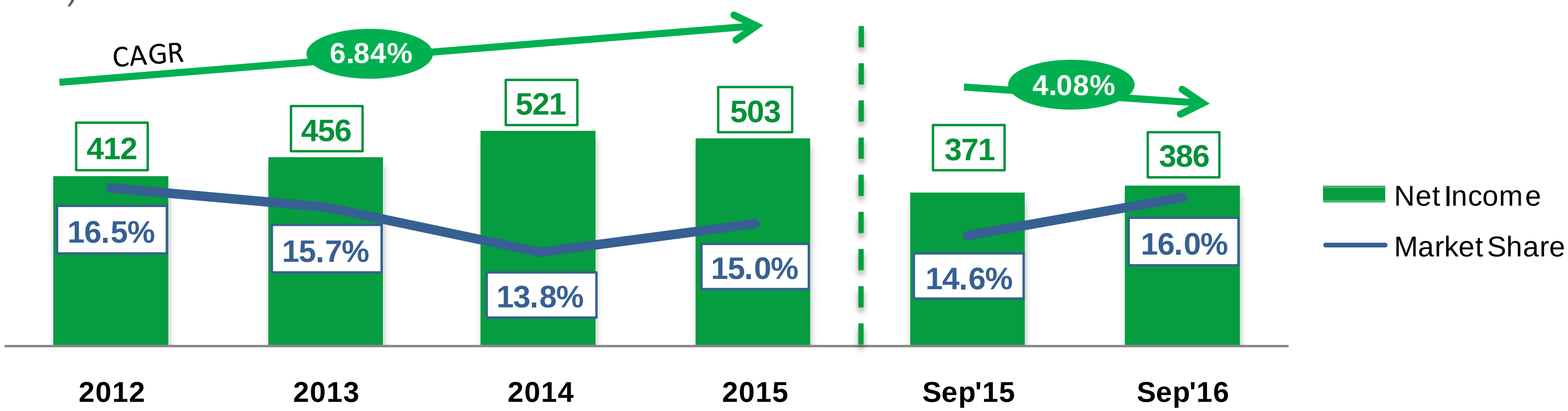


(*) This is the average of the last 13 months for interest earning assets. Interest earning assets include: total loans, trading portfolio financial assets, investments under agreements to resell, Financial investments available for sale, and held –to- maturity securities.
(**) Efficiency ratio as calculated by SBIF (operating expenses excl other operating expenses/gross operating result including additional allowances) using YTD figures.

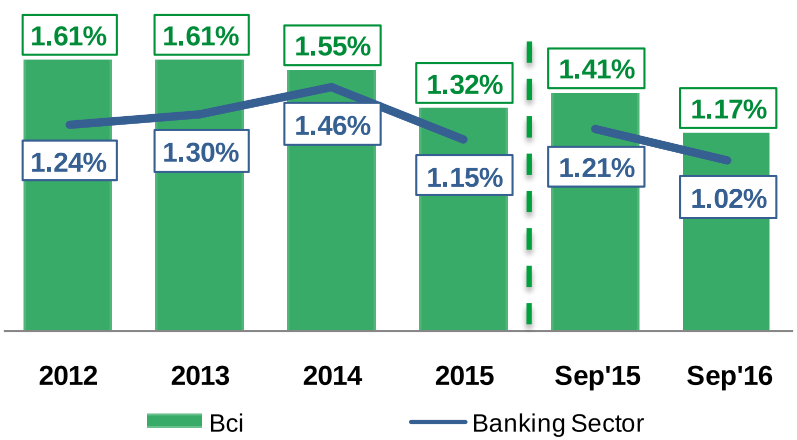
Profitability

Sustained and profitable growth

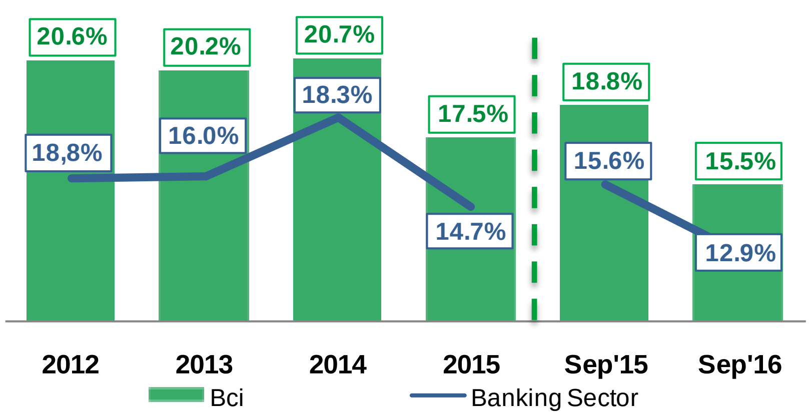
Net Income and Market Share
(US$ Million)



ROAA (*)



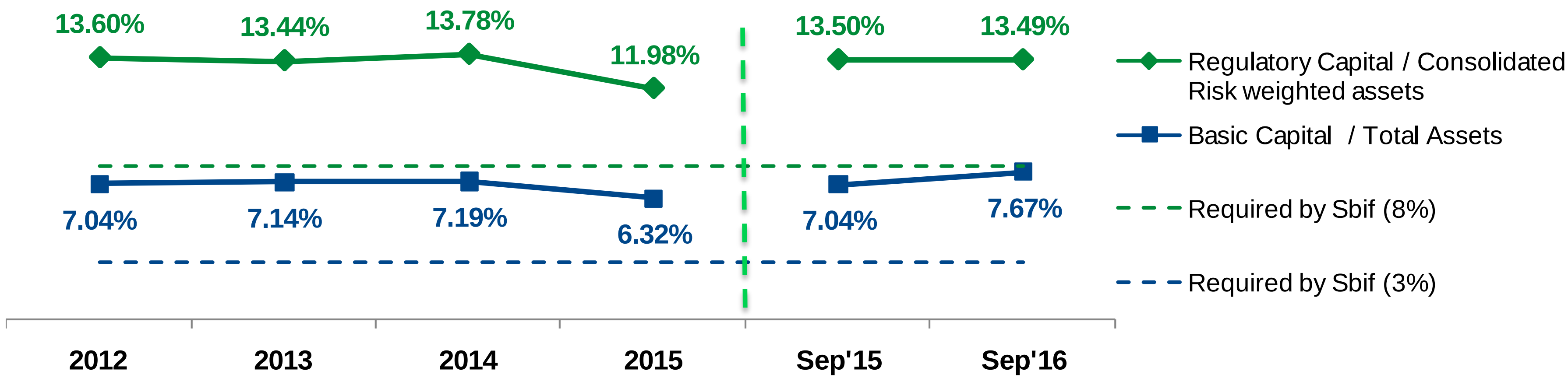
ROAE (*)



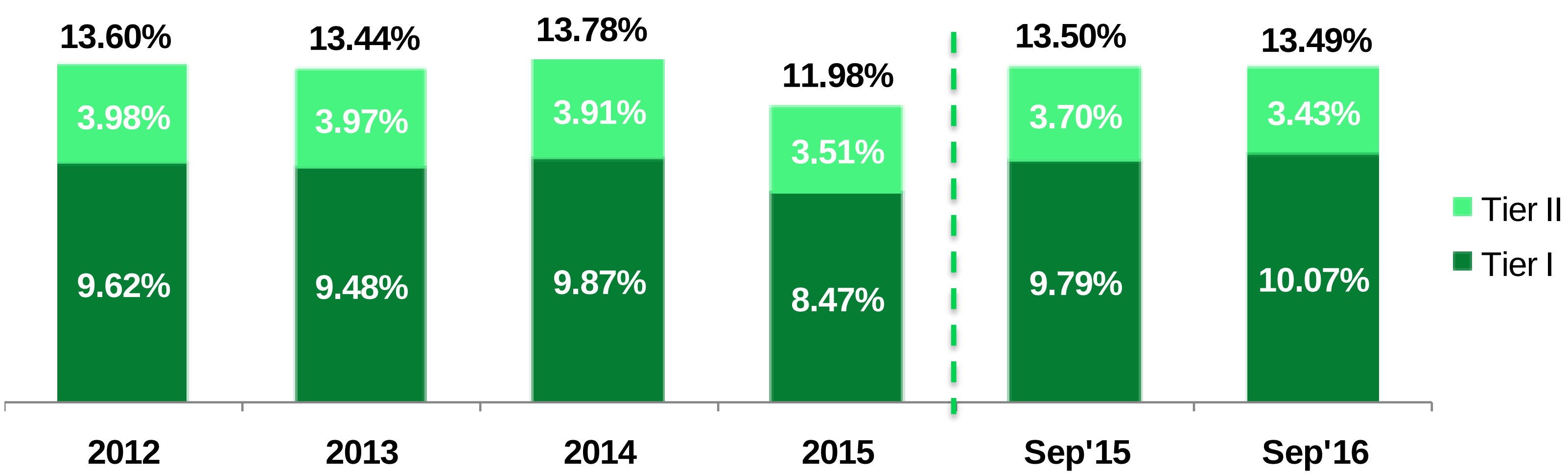
(*) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Capitalization

Bci capitalization well above regulatory requirements



Bis Ratio



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).

City National Bank of Florida

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Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Cash	1,739	278	0	2,017
Securities	3,588	1,787	0	5,375
Loans and receivables net (**)	27,494	4,957	0	32,451
Other Financial Instruments	1,117	97	-872	341
Fixed Assets	348	78	0	425
Other Assets	4,356	417	0	4,772
Total Assets (**)	**38,641**	**7,613**	**-872**	**45,382**
Deposits on Demand	7,336	4,316	0	11,652
Time Deposits	14,724	804	0	15,528
Interbank Borrowings	1,805	0	0	1,805
Bonds Payable	6,376	0	0	6,376
Other Liabilities	4,650	1,619	0	6,269
Equity	3,751	873	-872	3,752
Total Liabilities	**38,641**	**7,613**	**-872**	**45,382**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016)
(**) Loans are net from allowances.

City National Bank
Bci FINANCIAL GROUP

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Net Interest Income	879	151		1,029
Net Service Fee Income	279	16		296
Operating Income	**1,158**	**167**		**1,325**
Other Operating Income	99	10		109
Provision for loan losses	-193	-9		-202
Operating Income, net of loan losses, interest and fees	**1,064**	**168**		**1,232**
Personal salaries and expenses	-362	-53		-415
Administrative Expenses	-215	-31		-246
Depreciation and Amortization	-59	-2		-61
Total operating expenses	**-636**	**-86**		**-722**
Total Net Operating Income	**454**	**83**	**-51**	**487**
Income Tax	-68	-32		-100
Consolidated Net Income	**386**	**51**	**-51**	**386**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016)

Financial Highlights*

Balance Sheet

- Total Assets increased by $1.28 billion to $7.7 billion (20% increase vs. Dec 2015)
- New Loan Commitments of $1.7 billion (34% increase compared to prior year period)
- Total Loans increased by $875 million to $5.0 billion (21% increase vs. Dec 2015)
- Deposits increased by $645 million to $5.1 billion (14% increase vs. Dec 2015). DDA accounts for 40% of all deposits

Income Statement

- Loan Interest Income of $135 million (23% increase compared to prior year period)
- Investment Portfolio Interest Income of $31 million (24% increase)
- Net Interest Income of $155 million (21% increase)
- Net Income of $46 million (29% increase)
- Core Earnings of $91 million (29% increase)

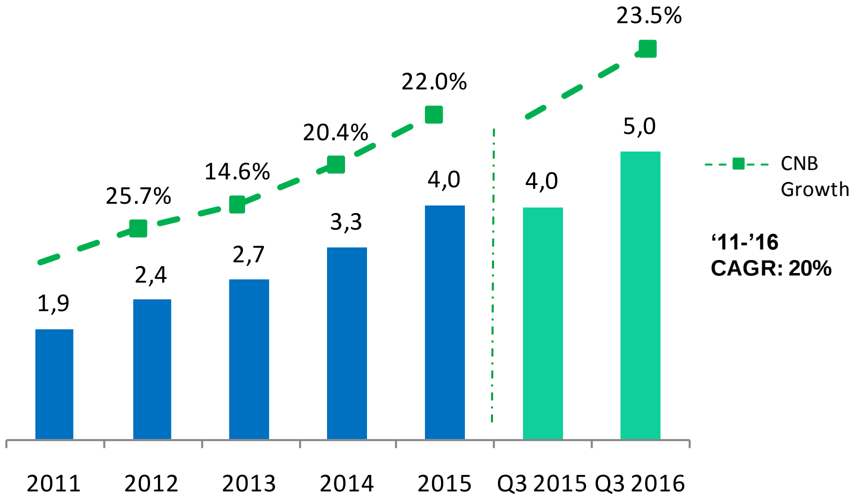
Key Metrics

- Tier 1 Capital of $889 million; Tier 1 Ratio 15.57% ; Tier 1 Leverage 12.08%
- Excess Capital over 10% Hurdle $163 million
- NPLs / Total Loans of .39% ; NPLs / Total Capital of 2.13%; ALLL* / NPLs of 209%
- Efficiency Ratio 48%
- ROATCE – 6.95% ; ROAA – 0.87%; Core ROATE 13.57%

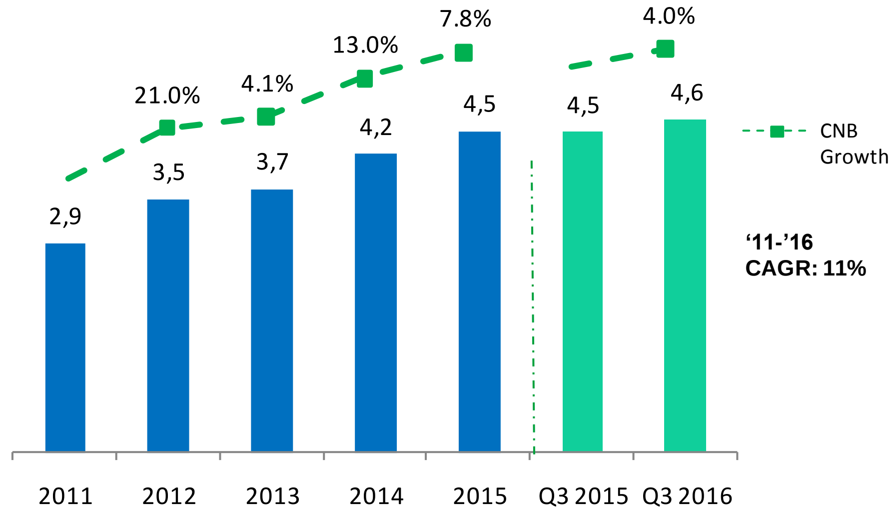
*Year-to-Date 9/30/2016

CNB has maintained continuous growth

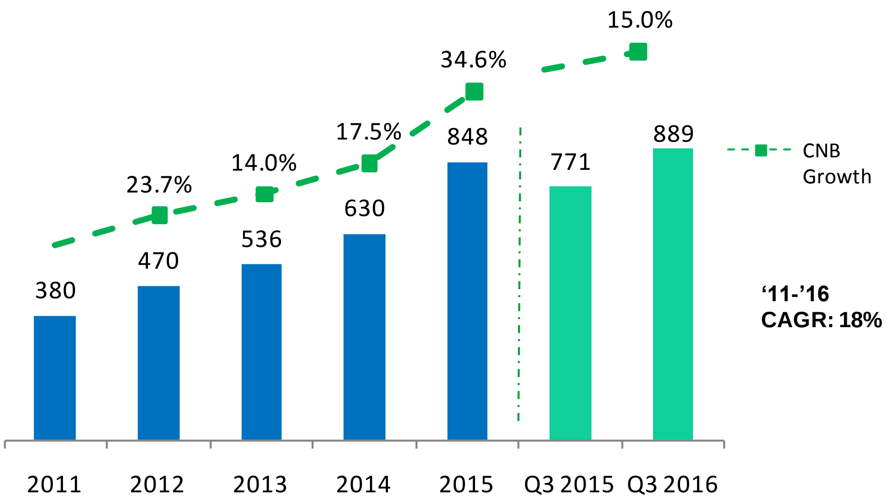
Net Loans (US$bn) *as of September 30, 2016*



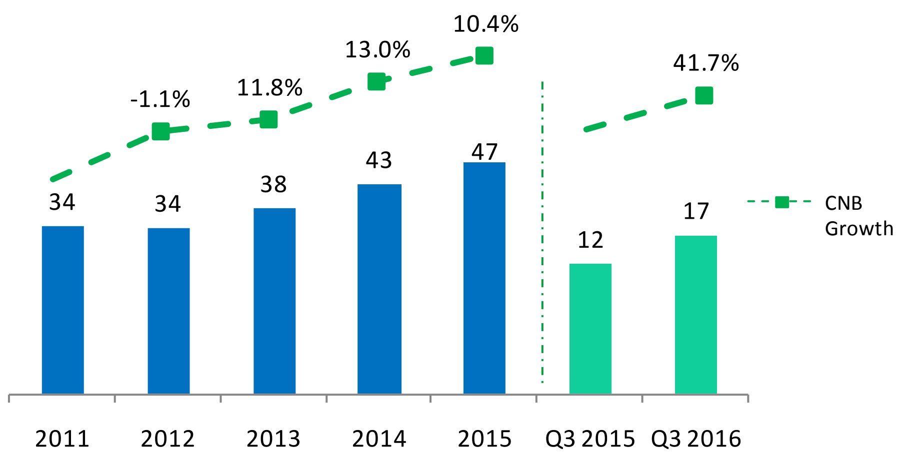
Deposits (US$bn) *as of September 30, 2016*



Tier 1 Capital (US$Mn) *as of September 30, 2016*



***Net Income (US$Mn)** *as of September 30, 2016*



Source: City National Bank :
Note: Net income normalized in 2013 by removing a goodwill impairment loss of US$165mm, and normalized in 2012 by removing tax refunds

City National Bank Bci FINANCIAL GROUP

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Thank you.

Balance sheet

US$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	Sep'15	Sep'16	%∆
Cash	2,218	1,918	2,352	1,934	-4.47%	2,766	2,017	-27.08%
Securities	3,032	3,004	3,172	5,633	22.94%	3,598	5,375	49.40%
Loans	19,963	22,081	24,471	30,303	14.93%	25,663	32,451	26.45%
Other Financial Instruments	105	122	154	401	56.11%	278	411	48.23%
Fixed Assets	312	354	351	429	11.28%	338	425	25.71%
Other Assets	1,722	3,370	5,774	5,026	42.92%	5,532	4,772	-13.73%
Total Assets	**27,351**	**30,849**	**36,273**	**43,726**	**16.93%**	**38,174**	**45,452**	**19.07%**
Deposits on Demand	5,499	5,958	6,979	12,230	30.53%	7,272	11,652	60.24%
Time Deposits	10,976	11,713	12,505	14,136	8.80%	14,122	15,528	9.96%
Interbank Borrowings	3,131	2,287	2,543	2,720	-4.58%	2,452	1,805	-26.40%
Bonds Payable	3,138	4,420	5,013	5,809	22.78%	5,782	6,376	10.27%
Other Liabilities	2,445	4,066	6,495	5,791	33.29%	5,602	6,339	13.16%
Equity	**2,161**	**2,404**	**2,737**	**3,040**	12.05%	2,944	3,752	27.44%
Total Liabilities	**27,351**	**30,849**	**36,273**	**43,726**	**16.93%**	**38,174**	**45,452**	**19.07%**

(*) Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016)

Balance sheet

CLP$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	Sep'15	Sep'16	%Δ
Cash	1,459,619	1,261,766	1,547,758	1,272,552	-4.47%	1,820,152	1,327,172	-27.08%
Securities	1,994,900	1,976,887	2,086,992	3,706,721	22.94%	2,367,463	3,536,935	49.40%
Loans	13,135,803	14,529,469	16,102,488	19,939,945	14.93%	16,886,461	21,353,625	26.45%
Other Financial Instruments	69,278	80,093	101,086	263,561	56.11%	182,610	270,680	48.23%
Fixed Assets	205,057	233,019	230,785	282,556	11.28%	222,641	279,876	25.71%
Other Assets	1,132,912	2,217,759	3,799,385	3,307,431	42.92%	3,639,858	3,140,110	-13.73%
Total Assets	**17,997,569**	**20,298,993**	**23,868,494**	**28,772,766**	**16.93%**	**25,119,185**	**29,908,398**	**19.07%**
Deposits on Demand	3,618,365	3,920,617	4,592,440	8,047,288	30.53%	4,784,902	7,667,452	60.24%
Time Deposits	7,222,588	7,707,698	8,228,609	9,301,896	8.80%	9,292,323	10,217,772	9.96%
Interbank Borrowings	2,060,444	1,504,728	1,673,565	1,790,090	-4.58%	1,613,494	1,187,542	-26.40%
Bonds Payable	2,065,074	2,908,623	3,298,967	3,822,650	22.78%	3,804,710	4,195,325	10.27%
Other Liabilities	1,609,098	2,675,227	4,273,949	3,810,317	33.29%	3,686,352	4,171,340	13.16%
Equity	**1,422,000**	**1,582,100**	**1,800,964**	**2,000,525**	12.05%	1,937,404	2,468,967	27.44%
Total Liabilities	**17,997,569**	**20,298,993**	**23,868,494**	**28,772,766**	**16.93%**	**25,119,185**	**29,908,398**	**19.07%**

(*) Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016)

Financial results

US$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	Sep'15	Sep'16	%Δ
Net Interest Income	905	986	1,167	1,217	10.40%	302	350	15.85%
Net Service Fee Income	288	297	323	356	7.30%	94	104	11.09%
Operating Income	**1,193**	**1,283**	**1,490**	**1,573**	**9.70%**	**396**	**454**	**14.72%**
Other Operating Income	192	234	216	208	2.70%	24	41	67.4%
Provision for loan losses	-206	-241	-297	-288	11.80%	-78	-74	-5.42%
Operating Income, net of loan losses, interest and fees	**1,180**	**1,276**	**1,409**	**1,493**	**8.20%**	**342**	**421**	**23.06%**
Personal salaries and expenses	-357	-383	-420	-463	9.00%	-110	-141	28.02%
Administrative Expenses	-221	-236	-249	-288	9.20%	-65	-86	32.79%
Depreciation and Amortization	-59	-61	-62	-66	3.80%	-16	-21	31.13%
Total operating expenses	**-682**	**-725**	**-780**	**-886**	**9.10%**	**-191**	**-248**	**29.89%**
Total Net Operating Income	**497**	**551**	**629**	**607**	**6.90%**	**140**	**165**	**18.36%**
Income Tax	-85	-94	-108	-104	7.10%	-27	-25	-7.20%
Consolidated Net Income for the Year	**412**	**456**	**521**	**503**	**6.80%**	**113**	**141**	**24.36%**

(*) Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016)

Financial results

CLP$ million (*)	2012	2013	2014	2015	CAGR 2012-2015	Sep'15	Sep'16	%Δ
Net Interest Income	595,183	649,025	767,979	800,505	10.38%	198,598	230,080	15.85%
Net Service Fee Income	189,694	195,215	212,213	234,270	7.29%	61,867	68,730	11.09%
Operating Income	**784,877**	**844,240**	**980,192**	**1,034,775**	**9.65%**	**260,465**	**298,810**	**14.72%**
Other Operating Income	126,542	154,152	142,197	137,000	2.68%	16,056	26,885	67.4%
Provision for loan losses	-135,275	-158,654	-195,310	-189,207	11.83%	-51,251	-48,473	-5.42%
Operating Income, net of loan losses, interest and fees	**776,144**	**839,738**	**927,079**	**982,568**	**8.18%**	**225,270**	**277,222**	**23.06%**
Personal salaries and expenses	-234,923	-251,957	-276,646	-304,611	9.05%	-72,595	-92,933	28.02%
Administrative Expenses	-145,327	-155,158	-163,748	-189,442	9.24%	-42,496	-56,430	32.79%
Depreciation and Amortization	-38,850	-40,428	-40,860	-43,413	3.77%	-10,753	-14,100	31.13%
Total operating expenses	**-449,041**	**-477,309**	**-513,107**	**-583,056**	**9.10%**	**-125,844**	**-163,463**	**29.89%**
Total Net Operating Income	**327,103**	**362,429**	**413,972**	**399,512**	**6.89%**	**91,936**	**108,814**	**18.36%**
Income Tax	-55,847	-62,135	-71,000	-68,689	7.14%	-17,489	-16,230	-7.20%
Consolidated Net Income for the Year	**271,256**	**300,294**	**342,972**	**330,823**	**6.84%**	**74,447**	**92,584**	**24.36%**

(*)Figures are converted to US$ using an FX of USD/CLP of 658.02 (Oct 1th 2016)