GROUNDS FOR THE MATTERS TO BE SUBMITTED FOR VOTING IN THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETINGS TO BE HELD ON APRIL 7, 2022

I. ORDINARY SHAREHOLDERS' MEETING

Item b) of the agenda: DISTRIBUTION OF DIVIDENDS AND PAYMENT DATE

The company will propose to the ordinary shareholders' meeting that the distributable net profits of the 2021 business year, amounting to Ch$520,391,300,750, be distributed as follows:

a) Distribute a dividend of Ch$1,010 per share, amounting to Ch$157,445,370,050, equivalent to about 30.26% of the net profits of the 2021 business year, and
b) Allocate the remaining profits in the year, amounting to Ch$362,945,930,700 to the reserve fund from net income. The capitalization of the part of the profits not distributed as a dividend will increase the Bank's paid capital base and thereby sustain its growth and the development of new business.

The dividend approved by the shareholders' meeting shall be paid on **April 22, 2022** to those shareholders registered in the Shareholders' Registry at midnight on April 14, 2022.

Item c) on the agenda: OPTIONAL AND TRANSITORY TAX SYSTEM REGARDING INCOME ACCUMULATED IN THE TAXABLE PROFITS FUND AT DECEMBER 31, 2016

Regarding the tax system laid down in transitory article 25 of Law N°21.210, the company shall propose to the shareholders' meeting to offer shareholders who so decide to opt to pay the replacement tax of the final tax (i.e., replacement complementary or additional global tax) of the profits accumulated in the Taxable Profits Fund (ISFUT, according to the Spanish acronym) set forth in transitory article 25 of Law 21.210 and the instructions given by the Chilean Internal Revenue Service.

Pursuant to transitory article 25 of Law 21.210 and the instructions of the Chilean Internal Revenue Service, taxpayers subject to first bracket tax determined based on full accounting, who up to the close of the 2021 business year have a balance of accumulated taxable profits generated up to December 31, 2016, can opt to pay the ISFUT with a 30% rate on part or all of such balance, with the deduction as a corresponding first bracket tax credit.

Payment of the ISFUT as above complies with payment of the complementary or additional global tax, accordingly, and may be distributed by the Bank with preference given to other profits and without being subject to the general apportionment regulations set forth in the Income Tax Law.

To such effect, a procedure will be implemented so shareholders who so decide can access the above-mentioned legal system, so they can instruct the Bank in writing to pay the ISFUT by means of tax of the Income Tax Law corresponding to the dividend they are entitled to according to the number of shares each shareholder indicates at the time, and this tax will be discounted from the respective dividend amount.

Details of this procedure will be made available to shareholders on the Bci website at www.bci.cl/investor-relations/junta-de-accionistas/ and will be informed through DCV.

Item d) on the agenda: ELECTION OF DIRECTORS

Shareholders will be asked to elect the company directors for the next three years.

Those running for independent directors and those not will be indicated in the shareholders' meeting.

It should be highlighted that to be able to be elected as independent directors pursuant to what is laid down in Article 50 bis of the Law on Corporations, candidates shall be proposed by shareholders who account for 1% or more of the company's shares, at least ten days before the date scheduled for the shareholders' meeting summoned to elect directors.

Furthermore, no less than two days before the respective shareholders' meeting, candidates who running for independent directors shall submit to the Bci CEO the affidavit required by Article 50 bis of the Law on Corporations.

Item e) on the agenda: BOARD REMUNERATION

The company will propose to the ordinary shareholders' meeting a director remuneration and expenditure system for the period from April 2022 through to the next ordinary shareholders' meeting, which is similar to that proposed in prior years:

(i) Fixed monthly remuneration: 150 monthly tax units for each member of the board of directors, except the chairman, who will receive a fixed remuneration of 850 monthly tax units, according to the functions he performs daily due to his position, and complying with the special mandate vested in him by the board of directors.

(ii) Remuneration for each attendance of a board meeting, Executive Committee meeting, Sustainability and CSR Committee meeting, Finance and Corporate Risk Committee meeting, Innovation and Technology Committee meeting, and People and Culture Committee meeting: 5 monthly tax units.

(iii) Variable remuneration: 0.3% of the net profit, considering the average profits in 2020, 2021 and 2022. Such profit sharing will be divided by 10 with two tenths going to the chairman of the board of directors as chairman of the Bank and complying with the mandate vested in him by the board of directors, and one tenth to the other directors.

These remunerations shall be understood as notwithstanding the fees for special, permanent or transitory services provided by directors.

Directors shall also be entitled to travel tickets, travel and representation expenses for trips outside their place of residence at the Bank's expense.

Bci's directors actively participate and are involved in the Bank's management, providing their experience and vision to run it which, along with their professional and personal qualities, jointly justify the remuneration system proposed.

Item f) on the agenda: REMUNERATION OF MEMBERS OF THE DIRECTORS' COMMITTEE AND EXPENSE BUDGET FOR ITS OPERATION

Remuneration of directors on the Directors' Committee: Pursuant to what is laid down in article 50 bis of the Law on Corporations, which establishes that the remuneration of directors on the Directors' Committee may not be less than the remuneration established for directors plus one third of the amount, directors who are on the Directors' Committee shall receive a fixed monthly remuneration of 50 monthly tax units, in addition to their remuneration as directors, along with a third each director receives as variable remuneration established in the previous item.

Expense budget for the operation of the Directors' Committee and its advisors: Considering that pursuant to what is laid down in article 50 bis of the Law on Corporations the expense budget of the Committee may not be less than the sum of the annual remunerations of the Committee members, the board of directors deemed it fit to propose an annual amount equivalent to 3,000 monthly tax units.

Item g) on the agenda: APPOINTMENT OF THE INDEPENDENT AUDITORS

In accordance with article 16 of the General Banking Law, the consolidated financial statements at December 31 of each year must be reported by a firm of independent auditors.

Pursuant what is laid down in article 52 of Law Nº18.046 on Corporations, the ordinary shareholders' meeting shall appoint a firm of independent auditors governed by Title 28 of Securities Market Law N°18.045 to analyze the accounting, inventories, balance sheet and other financial statements of Banco de Crédito e Inversiones, and it must report on this work in writing at the next ordinary shareholders' meeting.

After analyzing the information submitted due to quoting independent auditor services, the cost breakdown of the services and work included in the auditing service, a Directors' Committee meeting held on February 21, 2022 recommended proposing to the board of directors the appointment of KPMG Auditores Consultores SpA as the Bank's independent auditor for 2022.

A board meeting held on February 22, 2022 agreed to propose to the shareholders' meeting the appointment of the auditing firm KPMG Auditores Consultores SpA.

Item h) on the agenda: APPOINTMENT OF PRIVATE CREDIT RATING AGENCIES

The company will ask shareholders to maintain the services of the private credit rating agencies of Feller Rate and Fitch Ratings for the Bank's domestic rating and appoint the private credit rating agencies of Standard & Poor´s, Moody´s Investors Service and Fitch Ratings for the Bank's international credit rating.

The mentioned credit rating agencies meet all the requirements of independence, experience and track record needed to perform the Bank's domestic and international credit rating functions, and have the due certification of regulators in Chile and in the leading global financial markets.

This was the proposal of the Directors' Committee in a meeting held on February 21, 2022, and a board meeting held on February 22, 2022 agreed to propose this to the ordinary shareholders' meeting.

II. EXTRAORDINARY SHAREHOLDERS' MEETING. CAPITAL INCREASE SUBSCRIBED AND PAID UP BY CAPITALIZING RESERVES. CAPITAL INCREASE BY ISSUING CASH SHARES

Item a) on the agenda: CAPITAL INCREASE BY CAPITALIZING RESERVES

If the profit distribution proposals to be made in the ordinary shareholders' meeting are approved, the board of directors has decided to propose to the extraordinary shareholders' meeting to increase the Bank's subscribed and paid-up capital by capitalizing Ch$362,945,930,700, as follows:

a) The sum of Ch$362,945,918,211 by issuing 12,950,840 no-par-value bonus shares, and
b) The sum of Ch$12,489 without issuing any bonus shares.

Grounds for the above proposal

The Bank's proposed capital increase by capitalizing profits will enable Bci to comply with the current capital requirement regulation and stay ahead of greater capital requirements, which is a trend now evident in the banking industry.

The ratio of basic capital to total consolidated assets and ratio of regulatory capital to consolidated risk-weighted assets will be around 6.36% and 13.43%, respectively (February 2022 base used), and both are above the minimum regulatory requirements of 3% and 8%, respectively. The basic capital ratio (CET-1) over total risk-weighted assets will be 9.78%, above the regulatory minimum of 4.5%.[1]

Regarding the portion of reserves to be capitalized by issuing bonus shares, these will increase the number of shares issued by the company, which implies improving its liquidity.

To capitalize Ch$362,945,918,211 by issuing bonus shares, their reference value was calculated as Ch$28,024.894 per share, according to the average weighted price of a share of Banco de Crédito e Inversiones on the Santiago Stock Exchange 120 days before the date of the board meeting on February 22, 2022. Accordingly, 12,950,840 no-par-value bonus shares will be issued, which will be distributed among shareholders who have shares registered in their name at midnight on the fifth business day before the date of the share distribution, as laid down in the Law on Corporations and the respective regulation.

<u>III. REMOTE PARTICIPATION IN SHAREHOLDERS' MEETINGS. VOTING SYSTEMS AND MECHANISMS</u>

<u>Shareholders who can participate:</u> those shareholders registered in the Shareholders' Registry as of midnight on the fifth business day before the shareholders' meetings, i.e., April 1, 2022, may participate in the shareholders' meetings.

<u>Remote participation</u>: the company has decided to implement technological means that allow for remote participation and voting.

Further information on how to participate remotely in shareholders' meetings will be available on the institutional website at https://www.bci.cl/investor-relations/junta-de-accionistas/

[1] No impacts associated with the dividend distribution are expected during 2022, which will be in line with the provision for minimum distributions.

Voting systems: Pursuant to what is set forth in Article 64 of Law N°18.046 on Corporations and in General Regulation N°273 of January 13, 2010 of the Financial Market Commission, the company will propose to those shareholders who attend the shareholder's meetings that each point be voted on by acclamation, unless the shareholders attending unanimously agree on a different voting system out of those permitted and authorized by the Financial Market Commission.