Corporate Presentation

December 2016

Investor Relations Department | Email: Investor_Relations_Bci@Bci.cl
March 2017

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Main macroeconomic indicators

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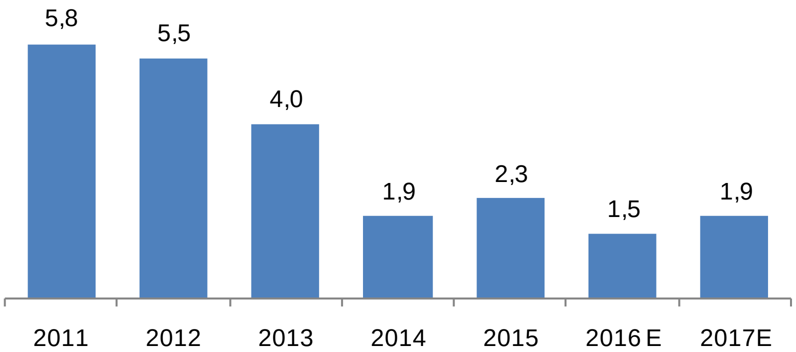
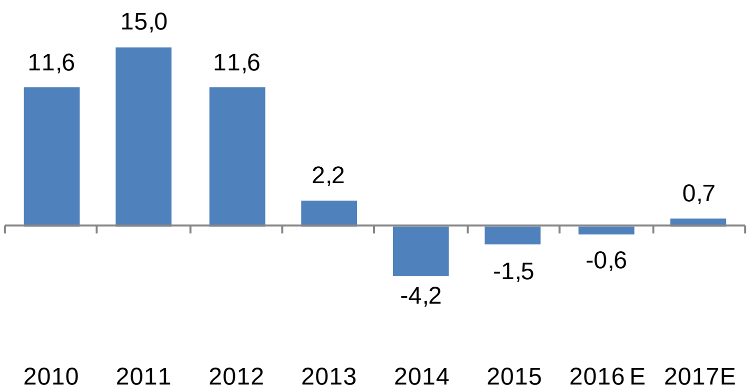
Main macroeconomic indicators

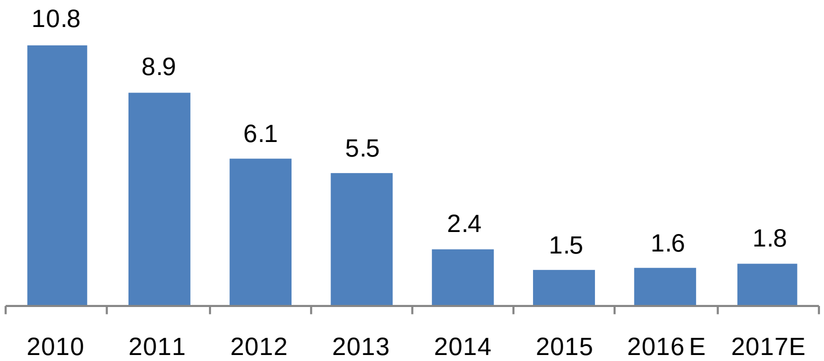
GDP (% YoY growth)



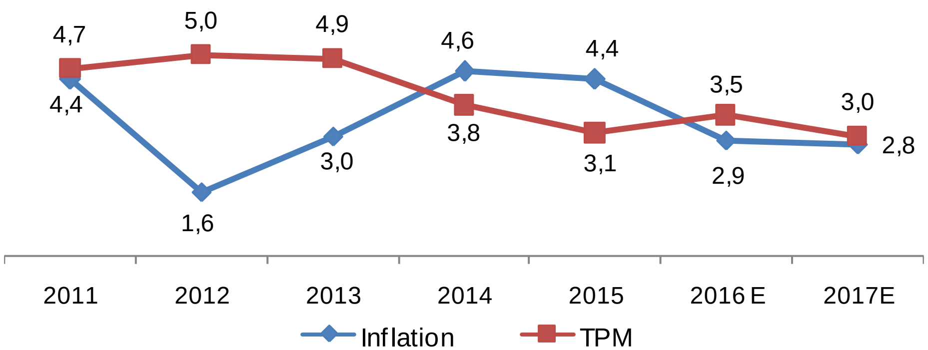
Investment (% YoY growth)



Private Consumption (% YoY growth)



Inflation and Central Bank Monetary Policy Rate (TPM) (%)



Source: Bci Research, March 2017

Chilean macroeconomic indicators

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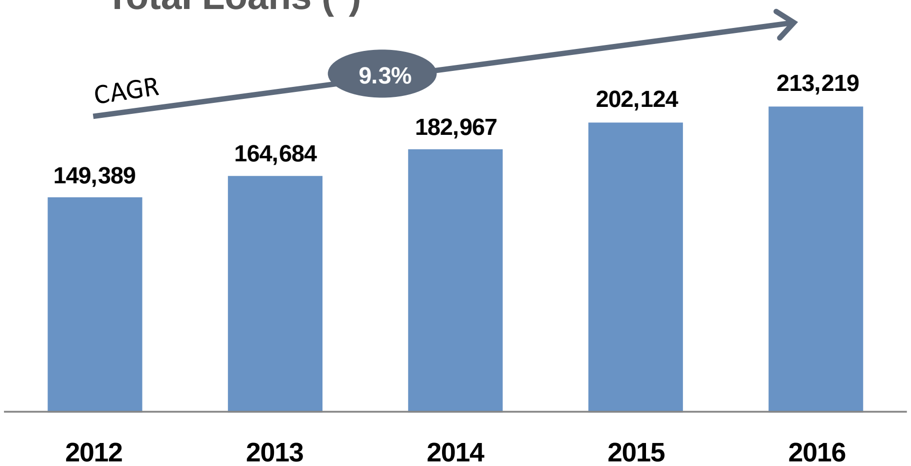
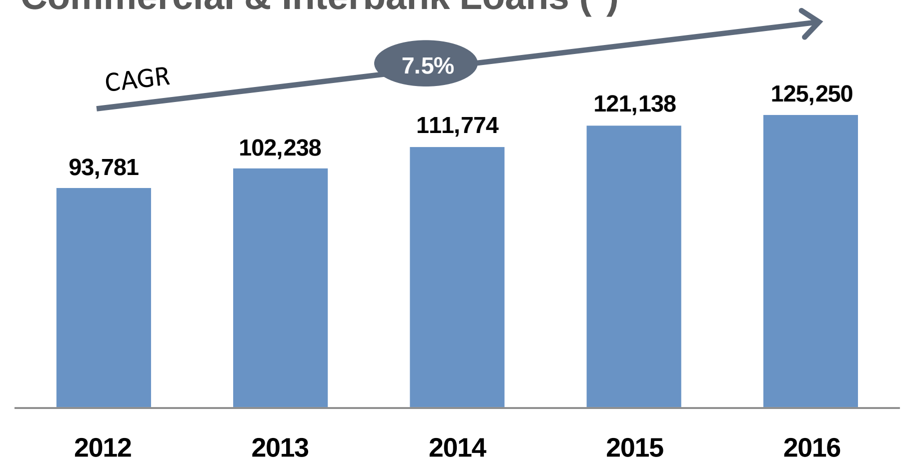
Financial System

Strong growth over the years (US$ Million)

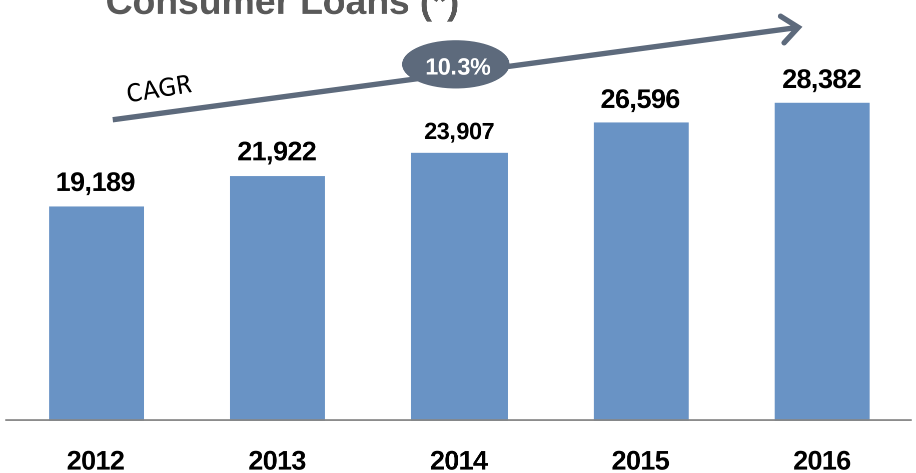
Total Loans (*)



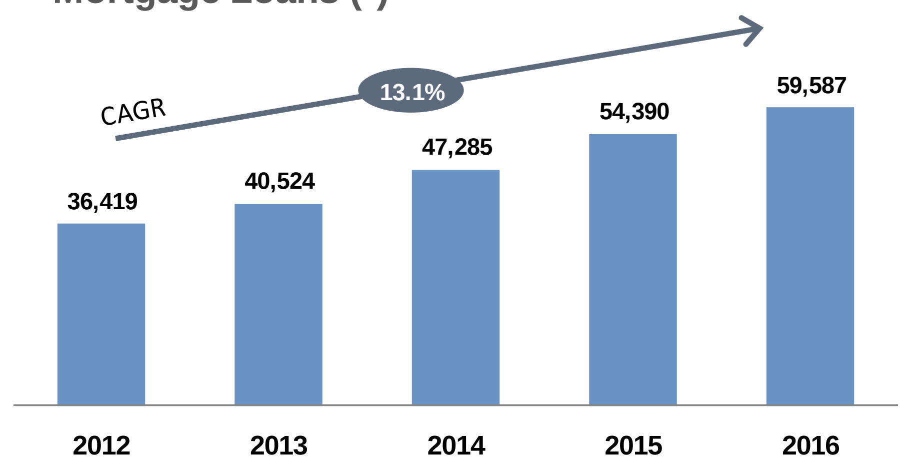
Commercial & Interbank Loans (*)



Consumer Loans (*)



Mortgage Loans (*)

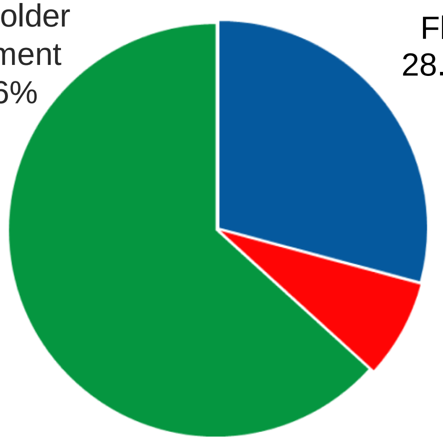


Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF)
(*) Excludes CorpBanca investments in Colombia and Bci subsidiary in USA (CNB)
Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017)

Banco de Crédito e Inversiones

Shareholders and corporate governance

Shareholder structure as of december 2016



Related to the Yarur family since its foundation in 1937

Controlling Shareholder 55.14%

Empresas Juan Yarur SpA

Board of Directors

	Since
Luis Enrique Yarur Rey (President)	1991
Dionisio Romero Paoletti,	2010
José Pablo Arellano Marín	2011
Mario Gómez Dubravcic	2011
Máximo Israel López (I)	2013
Juan Ignacio Lagos Contardo	2013
Lionel Olavarría Leyton (Vice President)	2015
Claudia Manuela Sanchez	2016
Klaus Schmidt Hebbel	2016

Corporate Governance Committees:
- Board Executive Committee
- Directors Committee
- Finance and Corporate Risk Committee
- Corporate Governance and Corporate Social Responsibility
- Compensation Committee

CEO Eugenio Von Chrismar Carvajal 2015

Management Commitees:
- Higher Management
- Strategic Planning
- Assets & Liabilities (ALCO)
- Operational Risk
- Technology
- Credit
- Money Laundering
- Information System Security
- Human Resources Management

Bci Highlights - profitable and financially sound

	December 2016 In US$ Million (*)		Market Share
Total Assets	**$ 46,209**		
Total Loans	**$ 33,680**		**14.89%**
Net Income **	**$ 508**		**17.31%**
Market Capitalization	**$ 6,273**		
	Tier I		BIS ratio
Capital Ratios	**10.05%**		**13.41%**
	Moody's	S&P	Fitch
International Credit Ranking	**A1**	**A**	**A-**

ROAE**	**14.67%**
ROAA**	**1.14%**

(*) Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017)
(**) Last 12 months income ended September 2015. This takes the monthly average equity and assets of the last 13 months.
(***) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Corporate Strategy

Strategic Priorities

1. **Leverage digital customer experience to achieve competitive advantage**

2. **Drive sustainable growth, while maintaining prudent risk**

3. **Enhance leadership and collaboration throughout the organization**

Strategy Execution

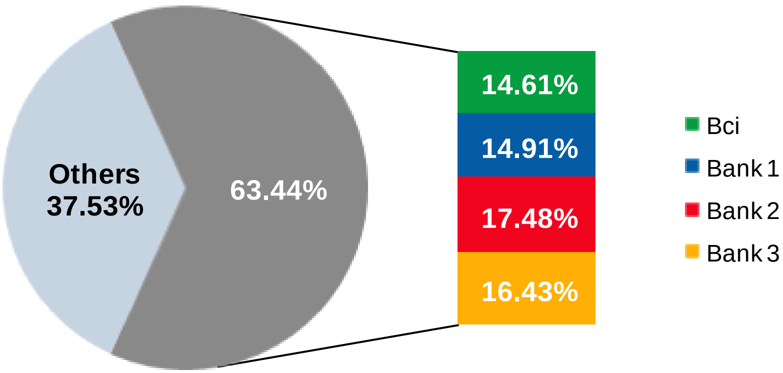
1	**Best-in-Class Customer Experience through Digital Transformation**	▪ Leverage digital customer experience and superior analytics to achieve deeper relationships and higher revenues per client, with focus on Retail and SMEs ▪ Strategy-driven IT transformation to reduce cost-to serve, encourage flexibility and enable digital innovation initiatives
1	**Enhance Wholesale Banking & CIB Value Propositions**	▪ **Consolidate** our full service model concentrating focus on deepening client relationships leveraging product innovation and local advantages ▪ Expand client coverage and product offering in Transaction Banking –commitment to become a dominant player in Cash Management
2	**Drive selective growth in line with defined risk-appetite**	▪ Continue to outperform our competitors in selected segments and products, with focus on improving sales productivity and optimizing return/risk per client ▪ Further develop a strong risk management culture based on robust and prudent polices
2	**Optimize balance structure and capital base**	▪ Continue to strengthen our capital position to support growth and drive returns to shareholders ▪ Manage towards risk-based pricing on earning assets and continue to optimizing our balance structure
2	**Further deploy our International Growth Strategy**	▪ Increase the value of City National Bank of Florida and continue monitoring attractive and reasonable growth opportunities
3	**Promote disruptive Innovation and boost collaboration**	▪ Foster talent and a culture of game-changing innovation embracing new ecosystems and encouraging experimentation ▪ Drive and embed cultural change around our core values encouraging both disciplined execution and collaboration as distinctive capabilities
3	**Strive to create sustainable value for all our stakeholders**	▪ Consolidate our sustainability strategy focusing on balancing our goals and interests with those of our employees, clients, shareholders and society

Our recognition is the result of our work in our strategic pillars

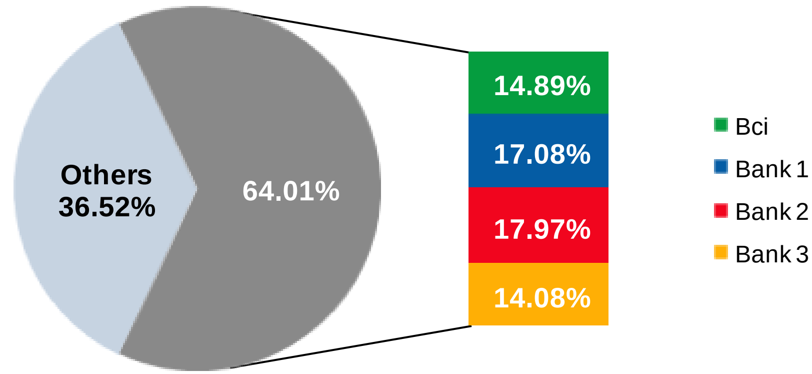
Market shares

3rd largest privately owned bank in Chile

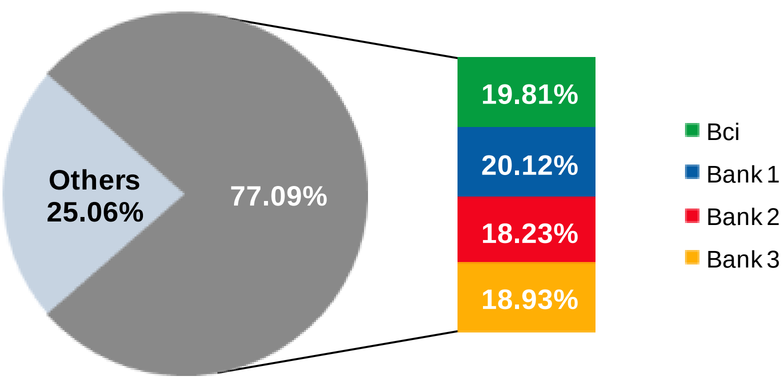
Total Assets



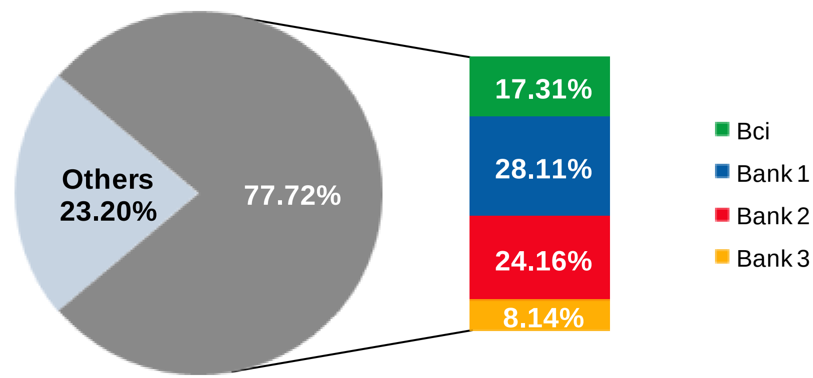
Total Loans



Non Interest Bearing Deposits (NIBD)



Net Income

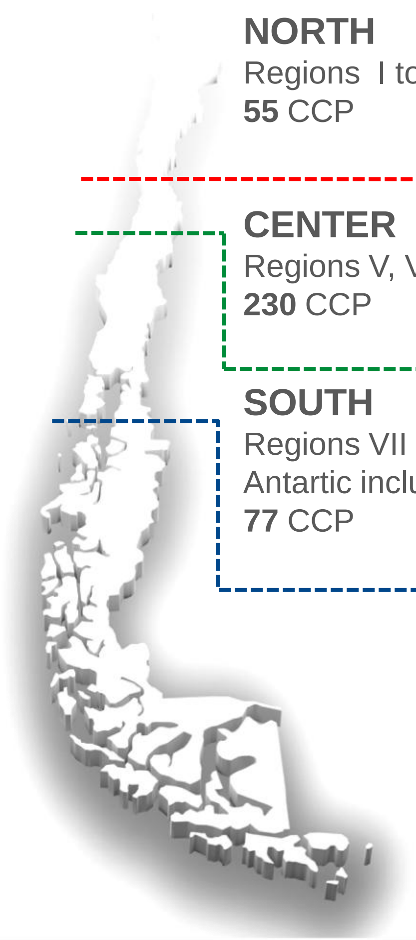


Source: SBIF , January 2017

National and international presence

Tactical international coverage combined with one of the largest national distribution channels

362 National commercial contact points (CCP)



NORTH
Regions I to IV and XV
55 CCP

CENTER
Regions V, VI and RM
230 CCP

SOUTH
Regions VII to XII and XIV
Antartic included
77 CCP

Presence in 6 countries

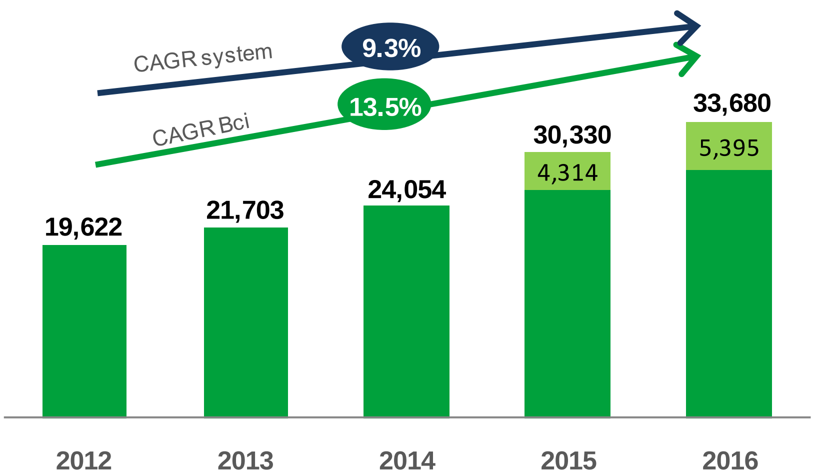
- Miami Branch + City National Bank
- Representation office in Mexico City
- Representation office in Lima, Peru
- Representation office in Sao Paulo, Brazil
- Representation office in Bogotá, Colombia
- Representation office in Shanghai, China

Loan portfolio

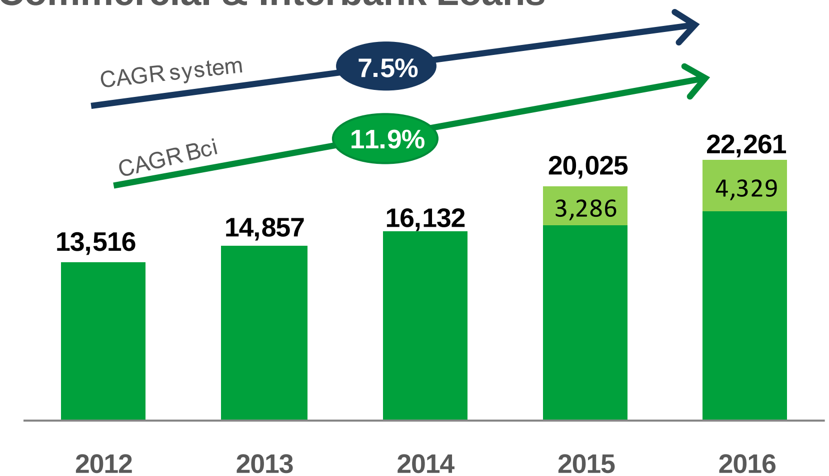
Bci has outperformed the financial system during 2012-2016 (US$ Million)

CNB BCI

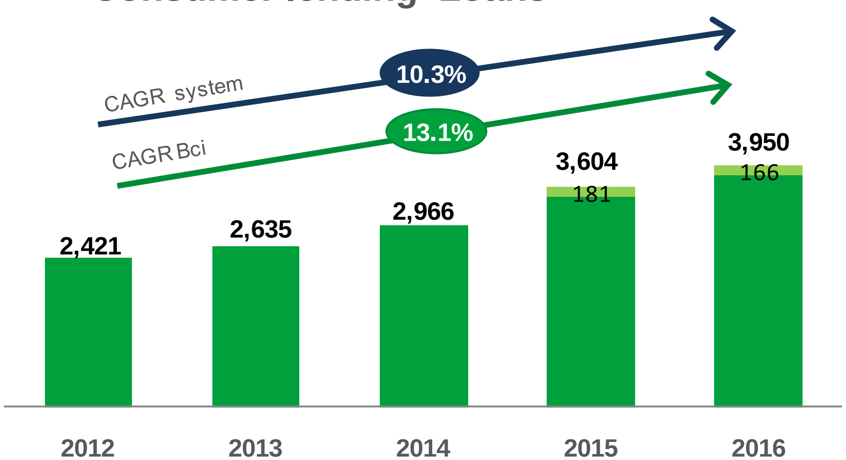
Total Loans



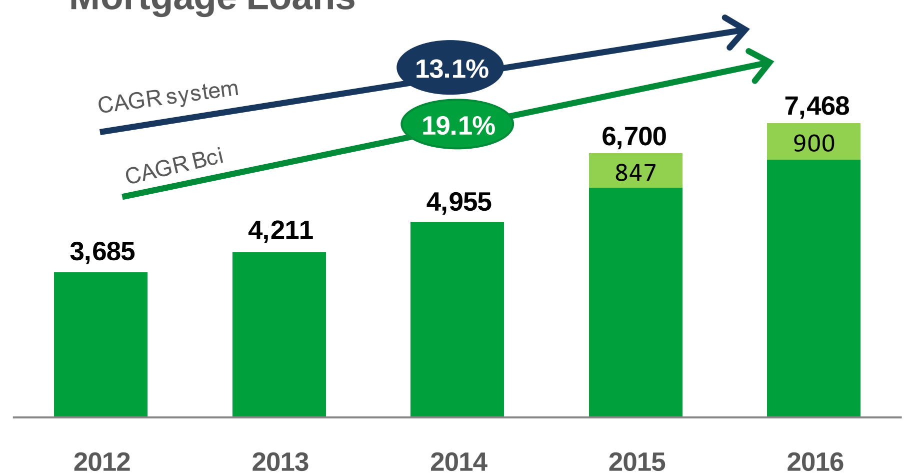
Commercial & Interbank Loans



Consumer lending Loans



Mortgage Loans

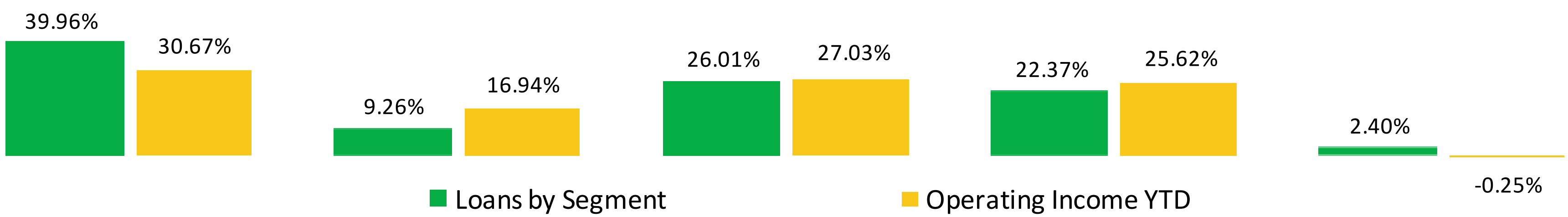


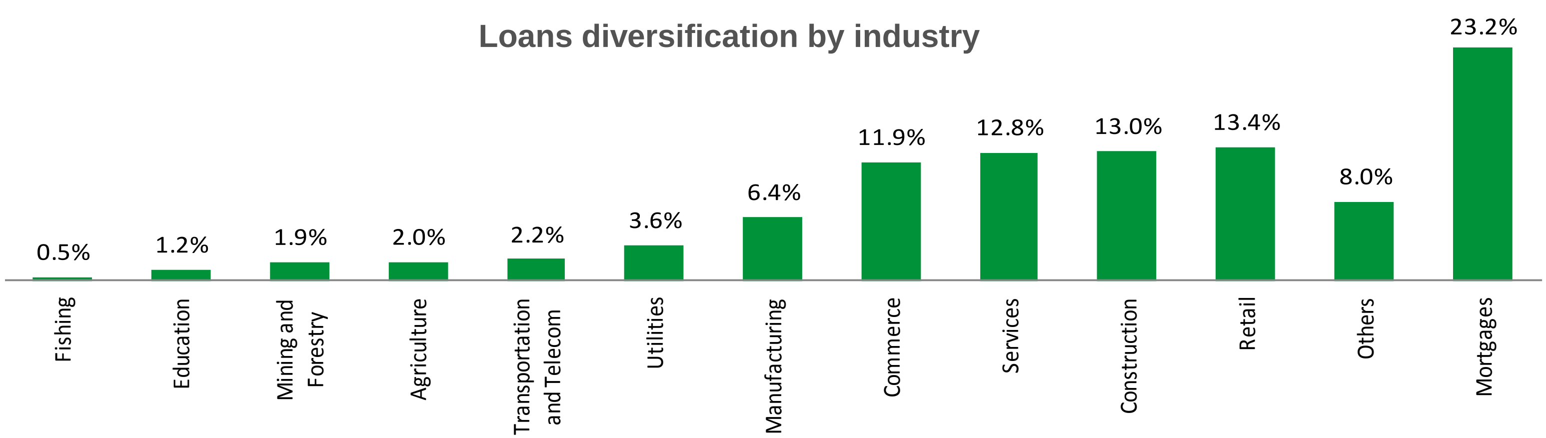
Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).
Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017).

Loan portfolio Bci

Well diversified and balanced loan portfolio

Retail Banking	SMEs	Comercial Banking	CIB Comercial Division	CIB Finance Division
Individuals	Revenues < UF 80.000 (up to US$ 3.1 million)	Revenues > UF 80.000 (up to US$ 58.6 million)	Corporate and Private Banking	

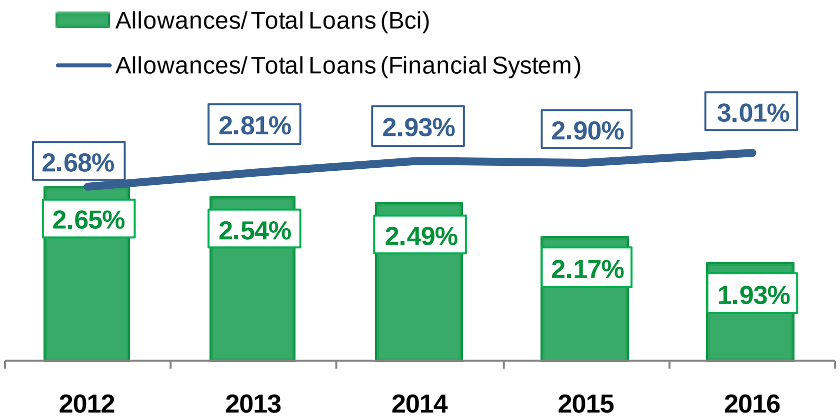




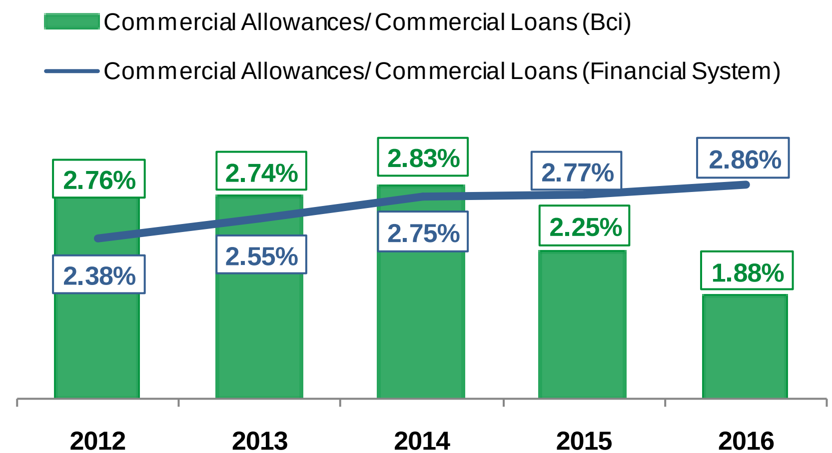
Risk indicators

Conservative risk management policies

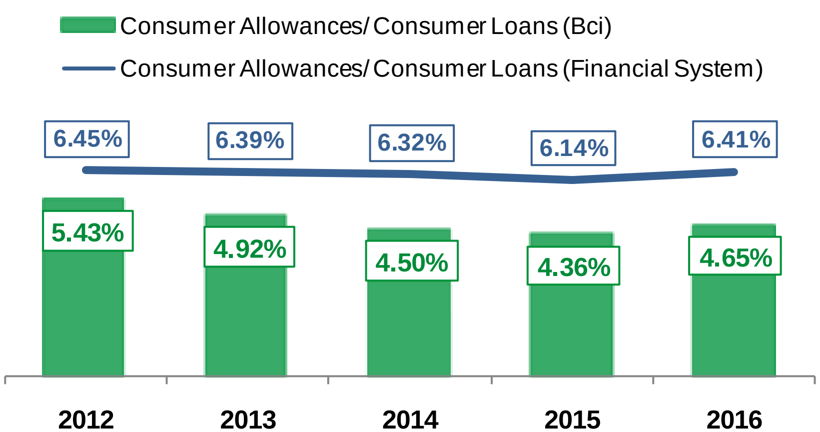
Risk Index Total Loans



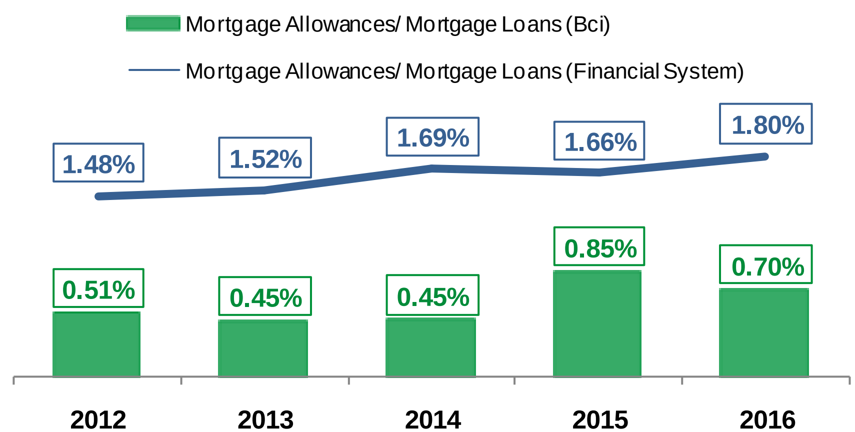
Risk Index Commercial Loans



Risk Index Consumer Loans



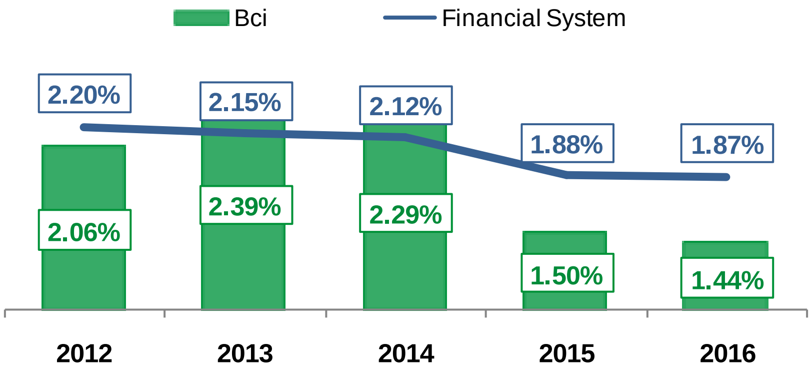
Risk Index Mortgage Loans



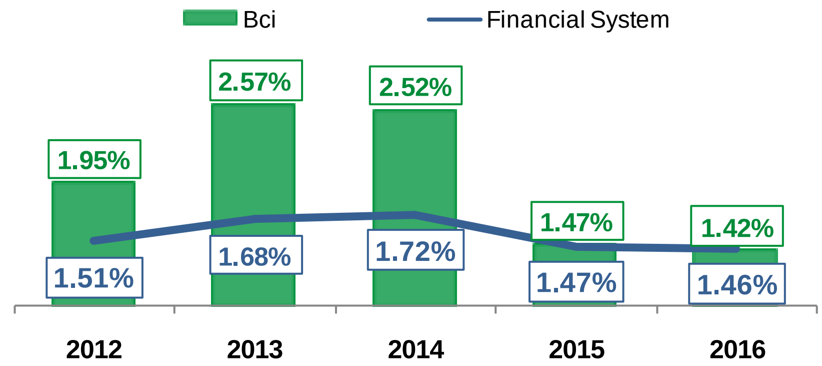
* Includes additional allowances. Total loans include interbank loans

Conservative risk management policies

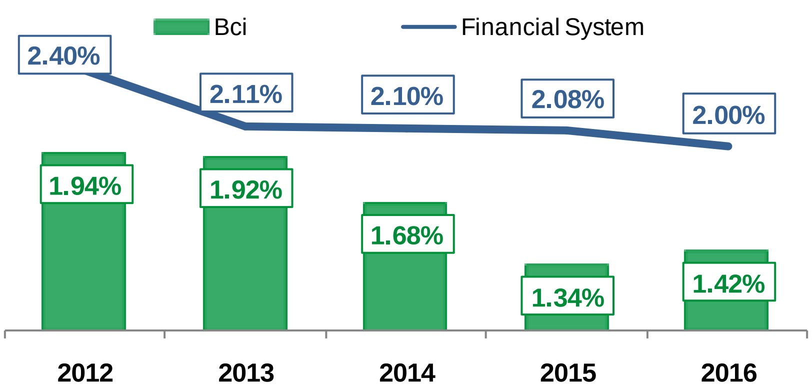
NPL Ratio (NPLs/Total Client Loans)



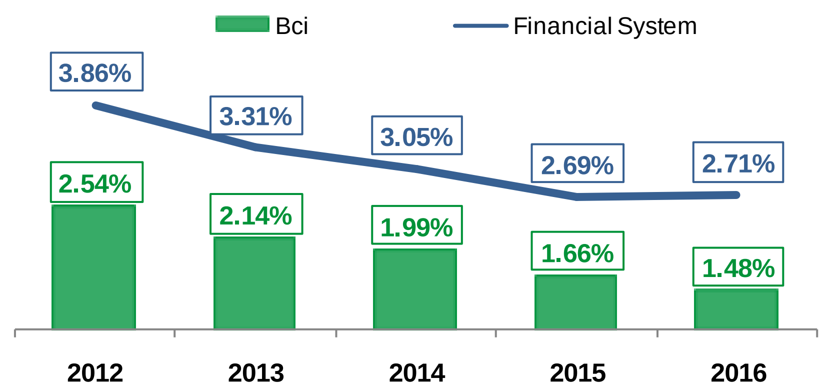
NPL Ratio (Commercial Loans)



NPL Ratio (Consumer Loans)

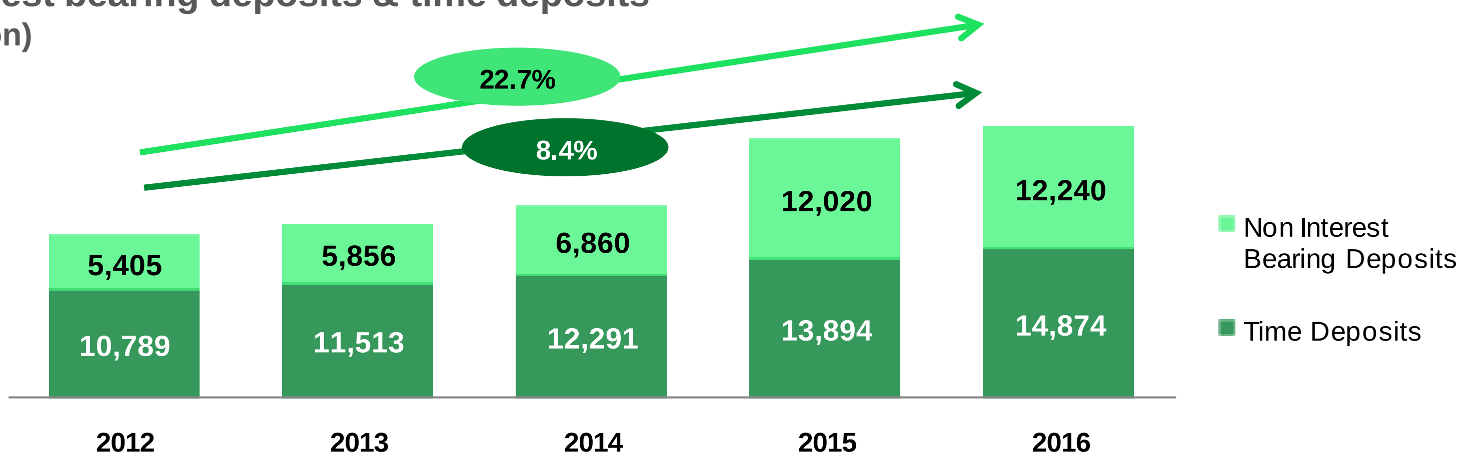


NPL Ratio (Mortgage Loans)



Strong time deposit growth with retail customer base

Non interest bearing deposits & time deposits
(US$ million)



Local Funding

Amount placed (US$ million)	Type of instrument	Currency	Term
1,341	Subordinated Bonds	UF	30 years
2,907	Current Bonds	UF	5 -10 years
483	Current Bonds	CLP	5 years

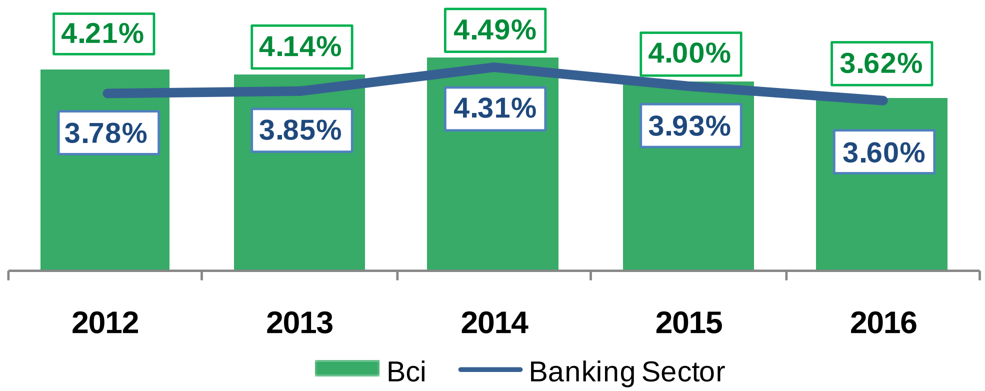
International Funding

	Amount placed (US$ million)	Type of instrument	Country/ Region	Term
2013	504	144 A Bond	USA	10 years
	147	Bond	Switzerland	4 years
2014	148	Bond	Switzerland	5 years
	141	Bond	Japan	3-5 years
	148	Bond	Switzerland	5 years
2016	21	Bond	Europe	8 years
	88	Bond	Switzerland	5 years

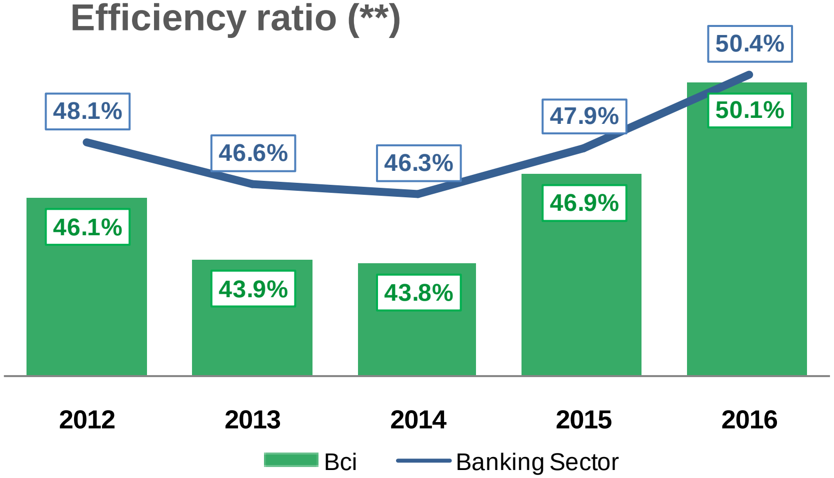
Figures in Local and International Funding are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017) and a UF of $ 26.347,98 (December 31th 2016).

Profitability

NIM (*) (Net Interest Margin/ Average Interest Earning Assets)

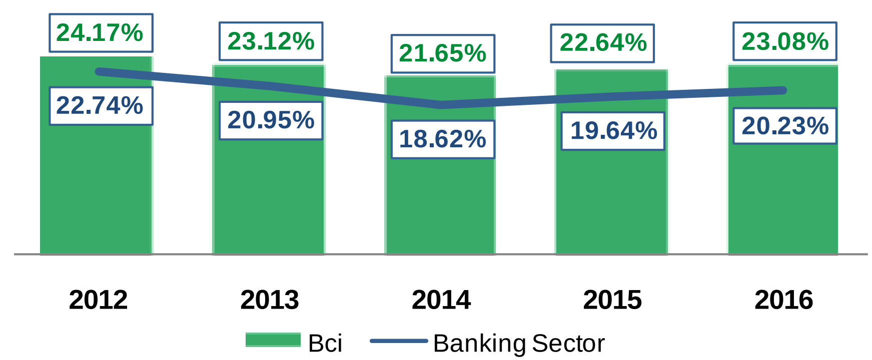


Efficiency ratio (**)



Fee income ratio

(Net Fees/ Net Fees + Net Interest Margin)

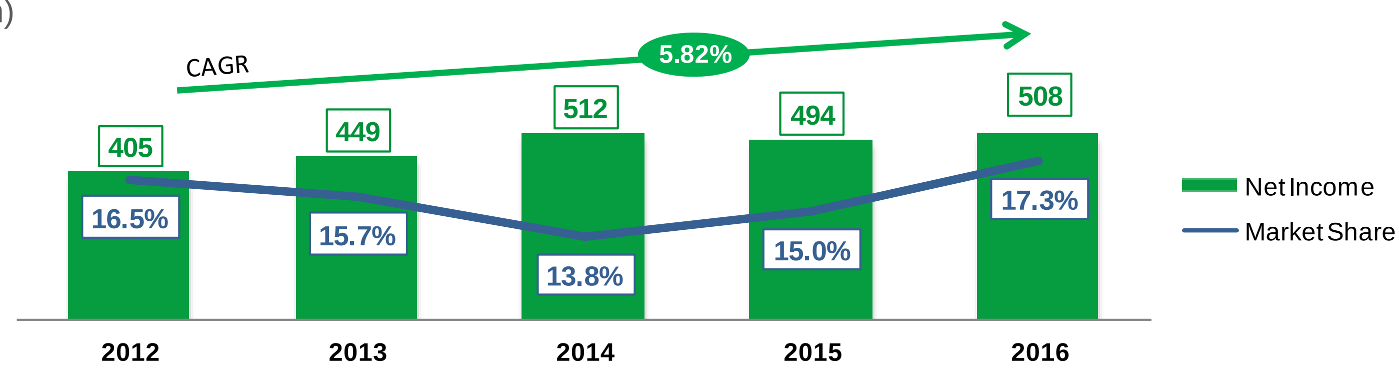


(*) This is the average of the last 13 months for interest earning assets. Interest earning assets include: total loans, trading portfolio financial assets, investments under agreements to resell, Financial investments available for sale, and held –to- maturity securities.
(**) Efficiency ratio as calculated by SBIF (operating expenses excl other operating expenses/gross operating result including additional allowances) using YTD figures.

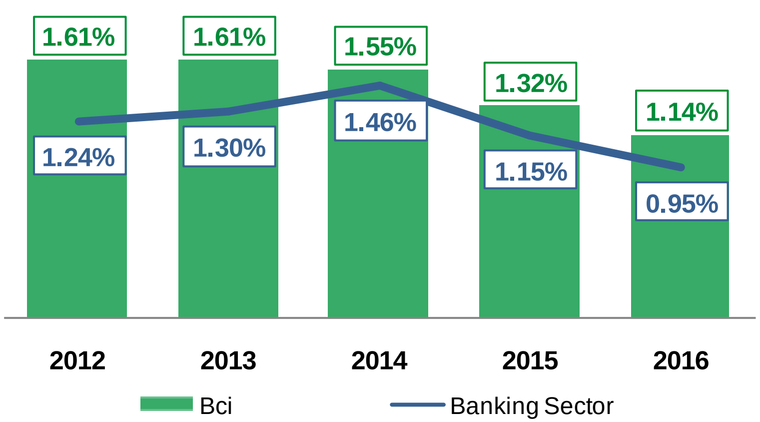
Profitability

Sustained and profitable growth

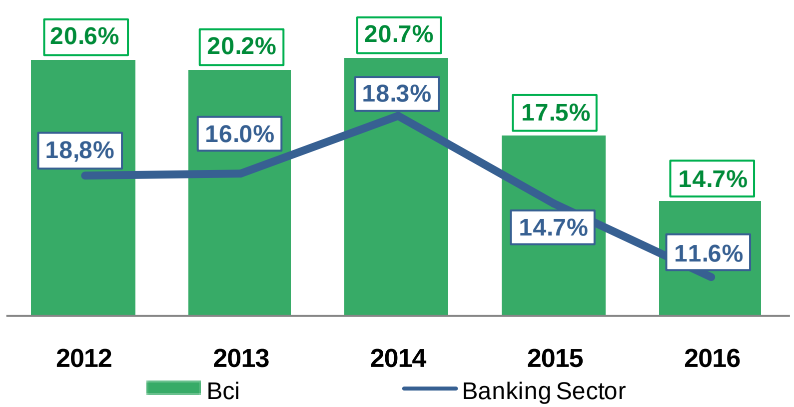
Net Income and Market Share
(US$ Million)



ROAA (*)



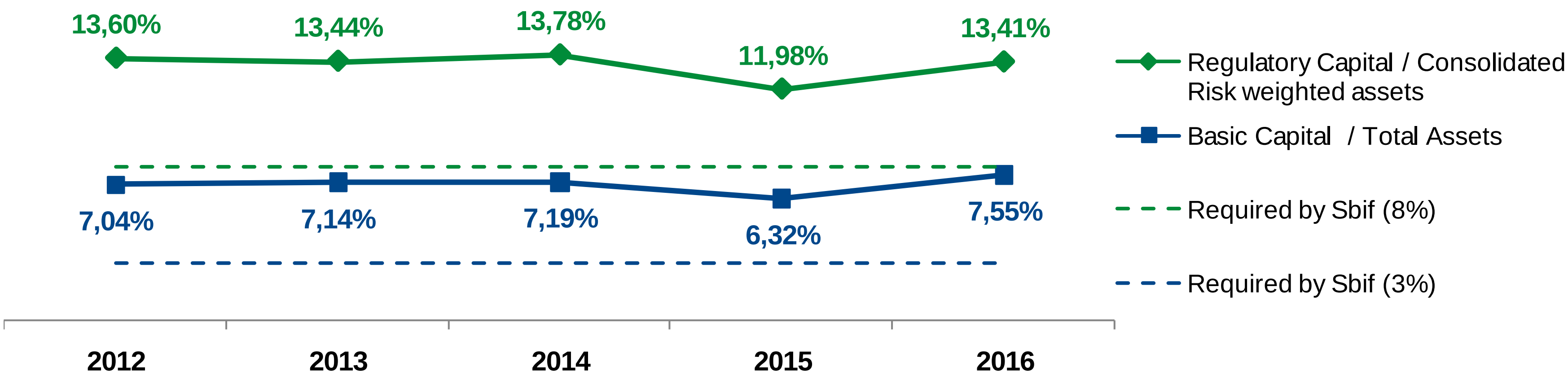
ROAE (*)



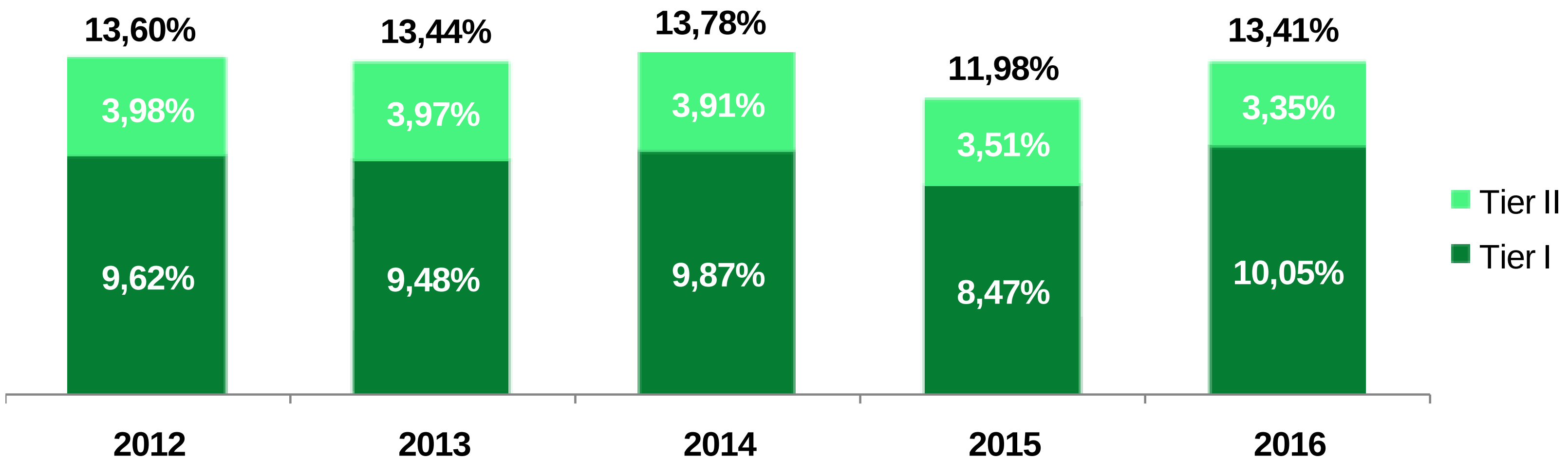
(*) SBIF: the accumulated result for a period of 12 mobile months on equity and average total assets closing balances for 13 months.

Capitalization

Bci capitalization well above regulatory requirements



Bis Ratio



Source: Superintendencia de Bancos e Instituciones Financieras de Chile (SBIF).

City National Bank of Florida

Bci

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Cash	2.018	339	0	2.356
Securities	3.756	1.910	0	5.666
Loans and receivables net (**)	27.771	5.356	0	33.127
Other Financial Instruments	1.119	90	-881	327
Fixed Assets	339	78	0	417
Other Assets	3.830	356	0	4.186
Total Assets (**)	**38.833**	**8.129**	**-881**	**46.081**
Deposits on Demand	7.725	4.515	0	12.240
Time Deposits	13.804	1.070	0	14.874
Interbank Borrowings	2.463	0	0	2.463
Bonds Payable	6.570	0	0	6.570
Other Liabilities	4.509	1.663	0	6.172
Equity	3.762	882	-881	3.762
Total Liabilities	**38.833**	**8.129**	**-881**	**46.081**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017)
(**) Loans are net from allowances.

City National Bank
Bci FINANCIAL GROUP

Simulation of Bci stand alone and City National Bank of Florida

US$ million (*)	Bci	CMF Owner CNB([1])	Adjust	Consolidated
Net Interest Income	1.148	204		1.352
Net Service Fee Income	378	28		406
Operating Income	**1.526**	**232**		**1.758**
Other Operating Income	146	16		162
Provision for loan losses	-267	-7		-274
Operating Income, net of loan losses, interest and fees	**1.405**	**241**		**1.646**
Personal salaries and expenses	-482	-74		-557
Administrative Expenses	-299	-37		-337
Depreciation and Amortization	-79	-3		-82
Total operating expenses	**-861**	**-115**		**-976**
Total Net Operating Income	**590**	**128**	**-84**	**635**
Income Tax	-82	-45		-127
Consolidated Net Income	**508**	**84**	**-84**	**508**

([1])On October 16, 2015, Banco de Crédito e Inversiones materialized the acquisition of City National Bank of Florida, Bci acquired 100% of CM Florida Holding, which owns and control City National Bank of Florida (CNB)
(*) Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017)

Financial Highlights*

Balance Sheet

- Total Assets increased by $1.77 Billion to $8.2 billion (27% increase vs. Dec 2015)
- New Loan Commitments of $2.5 Billion (2.2 CNB + 0.3 CNCF) (58% increase compared to prior year)
- Total Loans increased by $1.1 Billion to $5.3 billion (32% increase vs. Dec 2015)
- Deposits increased by $1.1 Billion to $5.6 billion (24% increase vs. Dec 2015). DDA accounts for 37.70% of all deposits

Income Statement

- Loan Interest Income of $185 million (24% increase compared to prior year)
- Investment Portfolio Interest Income of $44 million (32% increase)
- Net Interest Income of $213 million (22% increase)
- Net Income after Taxes of $70 million (48% increase).
- Core Earnings of $132 million (46% increase)

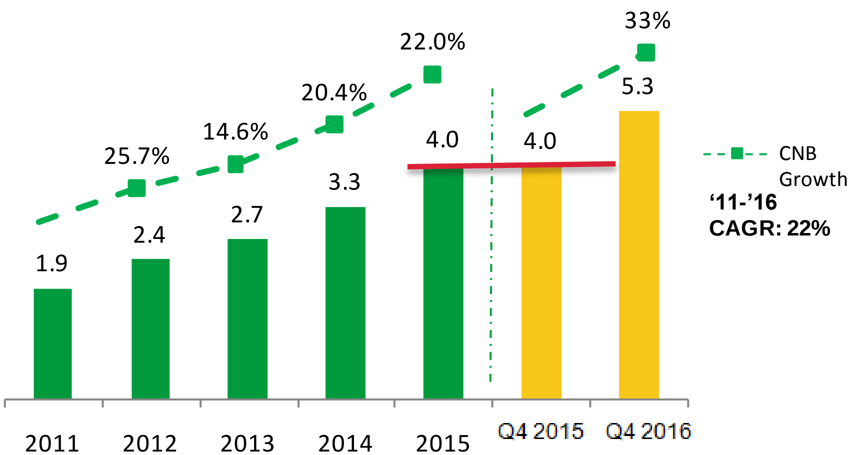
Key Metrics

- Tier 1 Capital of $908 million; Tier 1 Ratio 15.16% ; Tier 1 Leverage 11.63%
- Excess Capital over 10% Hurdle $140 million
- NPLs / Total Loans of .40% ; NPLs / Total Capital of 2.28%; ALLL(*) / NPLs of 196.36%
- Efficiency Ratio 48.72%
- ROATCE – 7.81% ; ROAA – 0.96%; Core ROATE 14.71%

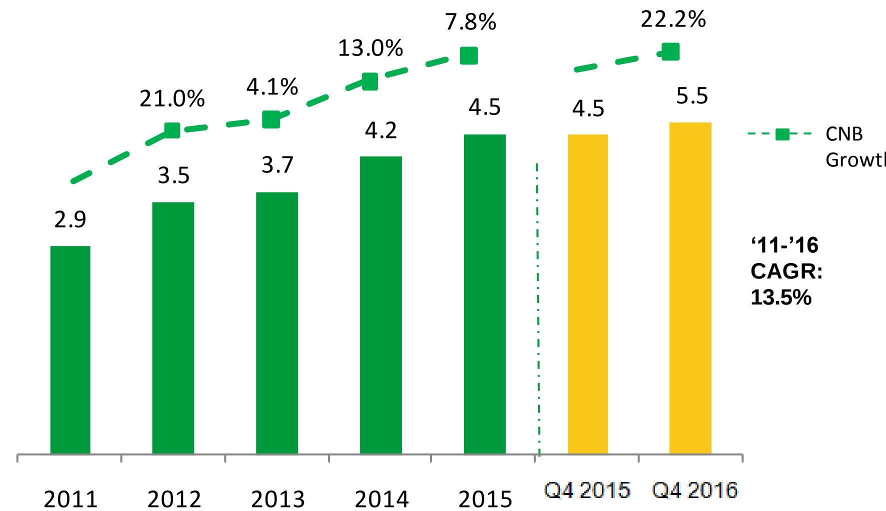
(*) Year-to-Date 12/31/2016

CNB has maintained continuous growth

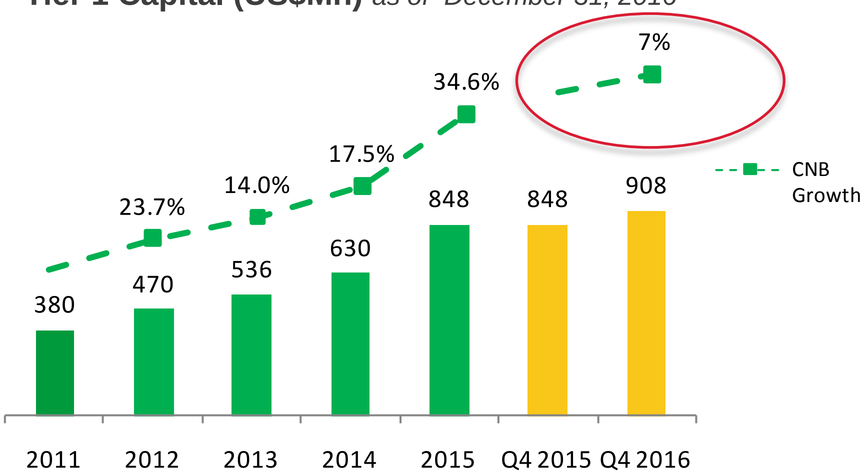
Net Loans (US$bn) *as of December 31, 2016*



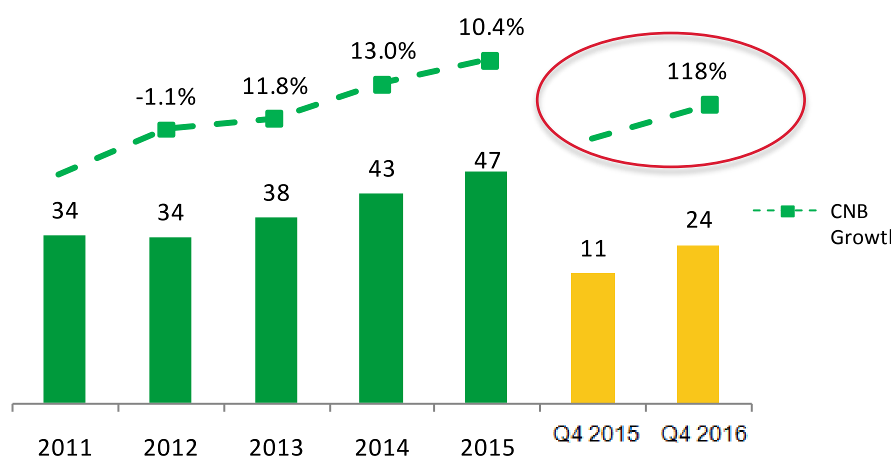
Deposits (US$bn) *as of December 31, 2016*



Tier 1 Capital (US$Mn) *as of December 31, 2016*



***Net Income (US$Mn)** *as of December 31, 2016*



Source: City National Bank :
Note: Net income normalized in 2013 by removing a goodwill impairment loss of US$165mm, and normalized in 2012 by removing tax refunds

City National Bank
Bci FINANCIAL GROUP

This presentation contains forward-looking statements in various places throughout therein, related to, without limitation, our future business development. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “believe”, “expect”, “plan”, “intend”, “forecast”, “project”, “may”, “will”, “should”, “could”, “estimate”, “predict” or similar words suggesting future outcomes or language suggesting an outlook. While these forward looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with local or foreign authorities, could adversely affect our business and financial performance.

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Thank you.

Balance sheet

US$ million (*)	2012	2013	2014	2015	2016	CAGR 2012-2016
Cash	2.180	1.885	2.312	1.901	2.356	1,96%
Securities	2.980	2.953	3.117	5.537	5.666	17,43%
Loans	19.621	21.703	24.053	29.785	33.127	13,99%
Other Financial Instruments	103	120	151	394	455	44,80%
Fixed Assets	306	348	345	422	417	8,05%
Other Assets	1.692	3.313	5.675	4.940	4.186	25,41%
Total Assets	**26.883**	**30.321**	**35.653**	**42.978**	**46.209**	**14,50%**
Deposits on Demand	5.405	5.856	6.860	12.020	12.240	22,67%
Time Deposits	10.789	11.513	12.291	13.894	14.874	8,36%
Interbank Borrowings	3.078	2.248	2.500	2.674	2.463	-5,42%
Bonds Payable	3.085	4.345	4.928	5.710	6.570	20,81%
Other Liabilities	2.404	3.996	6.384	5.692	6.300	27,24%
Equity	**2.124**	**2.363**	**2.690**	**2.988**	**3.762**	**15,36%**
Total Liabilities	**26.883**	**30.321**	**35.653**	**42.978**	**46.209**	**14,50%**

(*) Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017)

Balance sheet

CLP$ million (*)	2012	2013	2014	2015	2016	CAGR 2012-2016
Cash	1.459.619	1.261.766	1.547.758	1.272.552	1.577.565	1,96%
Securities	1.994.900	1.976.887	2.086.992	3.706.721	3.793.351	17,43%
Loans	13.135.803	14.529.469	16.102.488	19.939.945	22.177.574	13,99%
Other Financial Instruments	69.278	80.093	101.086	263.561	304.533	44,80%
Fixed Assets	205.057	233.019	230.785	282.556	279.496	8,05%
Other Assets	1.132.912	2.217.759	3.799.385	3.307.431	2.802.713	25,41%
Total Assets	**17.997.569**	**20.298.993**	**23.868.494**	**28.772.766**	**30.935.232**	**14,50%**
Deposits on Demand	3.618.365	3.920.617	4.592.440	8.047.288	8.194.263	22,67%
Time Deposits	7.222.588	7.707.698	8.228.609	9.301.896	9.957.688	8,36%
Interbank Borrowings	2.060.444	1.504.728	1.673.565	1.790.090	1.648.764	-5,42%
Bonds Payable	2.065.074	2.908.623	3.298.967	3.822.650	4.398.430	20,81%
Other Liabilities	1.609.098	2.675.227	4.273.949	3.810.317	4.217.410	27,24%
Equity	**1.422.000**	**1.582.100**	**1.800.964**	**2.000.525**	2.518.677	15,36%
Total Liabilities	**17.997.569**	**20.298.993**	**23.868.494**	**28.772.766**	**30.935.232**	**14,50%**

(*) Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017)

Financial results

US$ million (*)	2012	2013	2014	2015	2016	CAGR 2012-2016	4Q 2015	4Q 2016	%∆
Net Interest Income	889	969	1.147	1.196	1.352	11,05%	359	340	-5,12%
Net Service Fee Income	283	292	317	350	406	9,39%	97	115	18,27%
Operating Income	**1.172**	**1.261**	**1.464**	**1.546**	**1.758**	**10,65%**	**456**	**455**	**-0,12%**
Other Operating Income	189	230	212	205	162	-3,74%	30	55	82,3%
Provision for loan losses	-202	-237	-292	-283	-274	7,91%	-80	-75	-6,42%
Operating Income, net of loan losses, interest and fees	**1.159**	**1.254**	**1.385**	**1.468**	**1.646**	**9,16%**	**406**	**435**	**7,25%**
Personal salaries and expenses	-351	-376	-413	-455	-557	12,22%	-136	-149	9,59%
Administrative Expenses	-217	-232	-245	-283	-337	11,61%	-91	-95	4,03%
Depreciation and Amortization	-58	-60	-61	-65	-82	9,13%	-19	-22	15,22%
Total operating expenses	**-671**	**-713**	**-766**	**-871**	**-976**	**9,82%**	**-246**	**-266**	**7,96%**
Total Net Operating Income	**489**	**541**	**618**	**597**	**635**	**6,76%**	**138**	**156**	**13,59%**
Income Tax	-83	-93	-106	-103	-127	10,98%	-8	-28	235,77%
Consolidated Net Income for the Year	**405**	**449**	**512**	**494**	**508**	**5,82%**	**129**	**128**	**-0,73%**

(*) Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017)

Financial results

CLP$ million (*)	2012	2013	2014	2015	2016	CAGR 2012-2016	4Q 2015	4Q 2016	%∆
Net Interest Income	595.183	649.025	767.979	800.505	905.053	11,05%	240.050	227.768	-5,12%
Net Service Fee Income	189.694	195.215	212.213	234.270	271.629	9,39%	65.209	77.120	18,27%
Operating Income	**784.877**	**844.240**	**980.192**	**1.034.775**	**1.176.682**	**10,65%**	**305.259**	**304.888**	**-0,12%**
Other Operating Income	126.542	154.152	142.197	137.000	108.640	-3,74%	20.177	36.781	82,3%
Provision for loan losses	-135.275	-158.654	-195.310	-189.207	-183.412	7,91%	-53.813	-50.359	-6,42%
Operating Income, net of loan losses, interest and fees	**776.144**	**839.738**	**927.079**	**982.568**	**1.101.910**	**9,16%**	**271.623**	**291.310**	**7,25%**
Personal salaries and expenses	-234.923	-251.957	-276.646	-304.611	-372.631	12,22%	-90.959	-99.683	9,59%
Administrative Expenses	-145.327	-155.158	-163.748	-189.442	-225.489	11,61%	-61.093	-63.553	4,03%
Depreciation and Amortization	-38.850	-40.428	-40.860	-43.413	-55.108	9,13%	-12.711	-14.645	15,22%
Total operating expenses	**-449.041**	**-477.309**	**-513.107**	**-583.056**	**-653.228**	**9,82%**	**-164.763**	**-177.881**	**7,96%**
Total Net Operating Income	**327.103**	**362.429**	**413.972**	**399.512**	**424.889**	**6,76%**	**92.210**	**104.737**	**13,59%**
Income Tax	-55.847	-62.135	-71.000	-68.689	-84.724	10,98%	-5.580	-18.736	235,77%
Consolidated Net Income for the Year	**271.256**	**300.294**	**342.972**	**330.823**	**340.165**	**5,82%**	**86.630**	**86.001**	**-0,73%**

(*)Figures are converted to US$ using an FX of USD/CLP of 669,47 (Jan 3rd 2017)