<u>GROUNDS FOR THE MATTERS TO BE SUBMITTED TO VOTING IN AN EXTRAORDINARY SHAREHOLDERS' MEETING TO BE HELD ON JULY 12, 2018</u>

I. EXTRAORDINARY SHAREHOLDERS' MEETING

1. Annul the capital increase of Ch$340,000,000,000 approved in an extraordinary shareholders' meeting held on March 27, 2018, by issuing 8,047,379 cash shares that have not been subscribed or paid up and make a capital increase of Ch$430,000,000,000, by issuing nominative cash shares of the same series without nominal value, at the price and in the other conditions determined by the Shareholders' Meeting.

Grounds for the above proposal

To address the requirements inherent to banking management and the challenges of the financial market in which the Bank operates, and particularly the acquisition of TotalBank and Walmart Chile Servicios Financieros, an Extraordinary Shareholders' Meeting held on March 27, 2018 agreed to make a capital increase of Ch$340,000,000,000 by issuing 8,047,379 nominative cash shares of the same series without nominal value.

Although the capital requirements for the above-mentioned acquisitions are still within the range that was estimated in late 2017, the growth forecast for the current business lines at Bci Chile and City National Bank of Florida has increased due to the better economic and growth prospects of the banking industry in both markets. Because of the need of having an equity base that suitably supports the growth forecasted for the business in the next few years, and the convincement of the Bank's Board of the need of maintaining Tier 1 capital ratios of at least 10% following best practice on this matter, the Bank has deemed it advisable to propose to shareholders to annul the capital increase of Ch$340,000,000,000 approved in the mentioned Extraordinary Shareholders' Meeting, which has not been subscribed or paid up, and make a new capital increase.

2. Delegate to the Bank's Board the powers needed to request the registry of the shares representing the capital increase in the Securities Registry of the Superintendency of Banks and Financial Institutions; establish the cash share placement price and conditions, place them and reach any other necessary agreements to implement prior agreements.

Grounds for the above proposal

The Bank will ask shareholders to fully empower the Board to issue the cash shares representing the capital increase, at the price it decides and when it agrees, to be offered as a preemptive right to shareholders in the terms legally established. Those shares not subscribed by shareholders exercising their preemptive right or those whose pre-emptive rights are fully or partially waived, or those corresponding to fractions arising from pro-rating among shareholders, may be offered freely to shareholders or third parties at the time and for the quantities determined by the Board, and it is fully empowered to establish the procedures for this. In any case, this transfer may not be made in conditions and at prices that are more favorable than those of the preemptive right for shareholders entitled to this, notwithstanding what is laid down in the last subparagraph of article 29 of the Regulation on Corporations.

3. Modify the corporate by-laws to align them to the agreements reached regarding the previous point.

Should the foregoing proposals be approved, it shall be necessary to modify the by-laws to align them to such proposals.

II. VOTING SYSTEMS IN MEETINGS

Pursuant to what is set forth in Article 64 of Law N°18.046 on Corporations and in General Regulation N°273 of January 13, 2010, of the Superintendency of Securities and Insurance, the company will propose to those shareholders who attend the meetings, unless they unanimously agree that each point be voted on by acclamation, that the “voting slip” system be used, under Section I.A. of the mentioned regulation.

For those cases in which there is voting by acclamation, it should be considered that this does not in any way imply that all shareholders have expressed their conformity to or approval of the matter under vote, and one or more shareholders may - by means of acclamation - vote against the proposal put to a vote and even abstain from voting, be this for all or part of the shares held or represented in the Shareholders’ Meetings.

For those points which must be voted on by voting slip, the voting slips to be given to attendees when registering their attendance at each of the Shareholders’ Meetings will be used. The slips will indicate the matters to be put to a vote and the name of the shareholder or representative, and each slip shall indicate the number of votes they represent.