Santiago,

Mr Joaquín Cortez Huerta
Financial Market Commission President

<u>Ref.: Material Fact</u>

Mr President:

Pursuant to what is laid down in article 14 of the General Banking Law, in articles 9 and 10 of Securities Market Law N°18.045, and in Chapter 18-10 of the Updated Compendium of Regulations of the Financial Market Commission (hereinafter referred to as the "Commission"), we hereby inform you that an ordinary board meeting of Banco de Crédito e Inversiones (hereinafter referred to as "Bci") held on September 24 with the unanimous vote of those attending agreed to inform you of the following material fact:

Pursuing Bci's internationalization strategy and to boost its presence in Latin America, the Bank's board has empowered the Bci management to establish a banking company in the city of Lima, Peru, which shall become a subsidiary of Bci (hereinafter referred to as "Banco Bci Perú"), subject to the conditions outlined below.

Banco Bci Perú shall be a corporation governed by the regulations of the Republic of Peru, which shall be registered in the National Superintendency of Public Registry of Peru and its shares shall be registered in the Public Registry of the Securities Market and the Lima Stock Exchange Registry. Bci shall own 99.9% of the shares of Banco Bci Perú and Bci Asesoría Financiera S.A., a subsidiary of Bci, shall own the remaining 0.1%. Banco Bci Perú shall be subject to the supervision of the corresponding Chilean and Peruvian regulatory authorities.

The incorporation and operation of Banco Bci Perú is subject, among other conditions, to approval by the Commission and the Chilean Central Bank, in accordance with what is laid down in article 76 of the General Banking Law and Chapter 11-7 of the Updated Compendium of Regulations of that Commission; along with securing the regulatory authorization, filings and registries required under Peruvian legislation.

Lastly, the board of directors empowered Mr Eugenio Von Chrismar Carvajal as the CEO of Bci, or whoever subrogates him, to inform the Commission of the mentioned information, a copy of which is also sent on this same date to the stock markets.

Sincerely,

Fernando Carmash Cassis
Acting CEO